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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 7/1/2011 **, and ending** 6/30/2012

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization THOMAS SUMTER ACADEMY INC
 Doing Business As
 Number and street (or P O box if mail is not delivered to street address) Room/suite
 5265 CAMDEN HWY
 City or town, state or country, and ZIP + 4
 REMBERT SC 29128

D Employer identification number 57-0447528

E Telephone number (803) 499-3396

F Name and address of principal officer
 JIM CAHILL 5265 CAMDEN HWY, REMBERT, SC 29128

G Gross receipts \$ 2,876,764

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list (see instructions)

I Tax-exempt status 501(c)(3) 501(c) () ◀ (insert no) 4947(a)(1) or 527

J Website: ▶ n/a

K Form of organization Corporation Trust Association Other ▶

L Year of formation 1964 **M State of legal domicile** SC

Part I Summary			
Activities & Governance	1	Briefly describe the organization's mission or most significant activities	TO EDUCATE STUDENTS
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
	3	Number of voting members of the governing body (Part VI, line 1a)	3 9
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 9
	5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5 101
	6	Total number of volunteers (estimate if necessary)	6 80
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 0
	7b	Net unrelated business taxable income from Form 990-T, line 34	7b 0
Revenue	8	Contributions and grants (Part VIII, line 1h)	163,626 27,636
	9	Program service revenue (Part VIII, line 2g)	2,619,372 2,756,947
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	3,960 447
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	90,420
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,786,958 2,875,450
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,953,743 1,876,656
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	993,874 939,242
18	Total expenses—add lines 13–17 (must equal Part IX, column (A), line 25)	2,947,617 2,815,898	
19	Revenue less expenses Subtract line 18 from line 12	-160,659 59,552	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	2,210,529 1,882,855
	21	Total liabilities (Part X, line 26)	2,210,513 1,827,674
	22	Net assets or fund balances Subtract line 21 from line 20	16 55,181

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: *[Signature]* Trustee Date: 2/11/2013
 Type or print name and title: Anthony N. Messier, Trustee

Paid Preparer Use Only
 Preparer's name: ROBERT MOSS Preparer's signature: *[Signature]* Date: 2/6/2013 Check if self-employed PTIN: P00350812
 Firm's name: HAMILTON, MCKINNEY & MOSS Firm's EIN: 13-4331187
 Firm's address: 5 CALENDAR CT STE 201-C, COLUMBIA, SC 29206 Phone no: (803) 787-1509

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED MAR 05 2013

B P

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission

TO EDUCATE STUDENTS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 1,989,141 including grants of \$ 0) (Revenue \$ 2,756,947)

TO EDUCATE STUDENTS

4b (Code) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4c (Code) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4d Other program services (Describe in Schedule O) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses 1,989,141

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 1a 10		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c X	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 101		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions). 2b X	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O. 3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? 6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966? 9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person? 9b		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b		
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders. 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them). 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O. 13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b		
c	Enter the amount of reserves on hand. 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O. 14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent.		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **SC**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization. **LORI STOKES** (803) 499-3378
 US HWY 521 AT SC HWY 441, DALZELL, SC 29040-0869

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) TOM BROCK BOARD MEMBER	0 50	X						0	0	0
(2) JAMES GREEN JR BOARD MEMBER	0 50	X						0	0	0
(3) CATHERINE EDENS RABON BOARD MEMBER	0 50	X						0	0	0
(4) JAMIE CAMPBELL BOARD MEMBER	0 50	X						0	0	0
(5) LEIGH ROSS BOARD MEMBER	0 50	X						0	0	0
(6) PATTY PATTERSON BOARD MEMBER	0 50	X						0	0	0
(7) BILL LINLDER SECRETARY	0 50			X				0	0	0
(8) JAMES CAHILL CHAIRMAN	0 50			X				0	0	0
(9) ANTHONY MESSIER TREASURER	0 50			X				0	0	0
(10) DEBBIE NIX HEADMASTER	40 00				X		53,765	0	0	0
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total							53,765	0	0	
c Total from continuation sheets to Part VII, Section A							0	0	0	
d Total (add lines 1b and 1c)							53,765	0	0	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
		0
		0
		0
		0
		0

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue		(A)	(B)	(C)	(D)	
		Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a 0				
	b Membership dues	1b 0				
	c Fundraising events	1c 0				
	d Related organizations	1d 0				
	e Government grants (contributions)	1e 0				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 27,636				
	g Noncash contributions included in lines 1a-1f	\$ 0				
	h Total. Add lines 1a-1f	▶ 27,636				
Program Service Revenue	Business Code					
	2a TUITION & RELATED FEES	611710	2,355,120	2,355,120		
	b AUXILIARY SERVICES	611710	250,188	250,188		
	c DEVELOPMENT INCOME & OTHER	611710	151,639	151,639		
	d		0			
	e		0			
	f All other program service revenue		0			
g Total. Add lines 2a-2f	▶ 2,756,947					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)	▶ 1,761			1,761	
	4 Income from investment of tax-exempt bond proceeds	▶ 0				
	5 Royalties	▶ 0				
	6a Gross rents	(i) Real				
		(ii) Personal				
			0	0		
	b Less rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)	▶ 0				
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
			0	0		
			0	1,314		
	b Less cost or other basis and sales expenses					
c Gain or (loss)		0	-1,314			
d Net gain or (loss)	▶ -1,314					
8a Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18	a	0				
	b Less direct expenses	b 0				
	c Net income or (loss) from fundraising events	▶ 0				
9a Gross income from gaming activities See Part IV, line 19	a	0				
	b Less direct expenses	b 0				
	c Net income or (loss) from gaming activities	▶ 0				
10a Gross sales of inventory, less returns and allowances	a	0				
	b Less cost of goods sold	b 0				
	c Net income or (loss) from sales of inventory	▶ 0				
Miscellaneous Revenue		Business Code				
11a INSURANCE REFUND	611710	90,420				
b		0				
c		0				
d All other revenue		0				
e Total. Add lines 11a-11d	▶ 90,420					
12 Total revenue. See instructions	▶ 2,875,450	2,756,947	0	1,761		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	0			
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	0			
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	0			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	1,708,913	1,384,742	324,171	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9 Other employee benefits	39,485	33,563	5,923	
10 Payroll taxes	128,258	109,019	19,239	
11 Fees for services (non-employees)				
a Management	0			
b Legal	0			
c Accounting	9,160		9,160	
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	0			
g Other	0			
12 Advertising and promotion	3,135	2,665	470	
13 Office expenses	15,493	545	14,948	
14 Information technology	17,125	14,899	2,226	
15 Royalties	0			
16 Occupancy	0			
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	47,506		47,506	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	175,782	0	175,782	0
23 Insurance	42,325	10,598	31,727	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SEE ATTACHED	628,716	433,110	195,608	
b -----	0			
c -----	0			
d -----	0			
e All other expenses	0			
25 Total functional expenses. Add lines 1 through 24e	2,815,898	1,989,141	826,760	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		(A)		(B)	
		Beginning of year		End of year	
Assets	1 Cash—non-interest-bearing	623,253	1	284,316	
	2 Savings and temporary cash investments		2		
	3 Pledges and grants receivable, net	0	3	0	
	4 Accounts receivable, net	22,613	4	13,858	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5		
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6		
	7 Notes and loans receivable, net	0	7	0	
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	13,151	9	14,627	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 6,596,620			
	b Less accumulated depreciation	10b 5,026,566	1,551,512	10c	1,570,054
	11 Investments—publicly traded securities	0	11	0	
	12 Investments—other securities See Part IV, line 11	0	12	0	
	13 Investments—program-related See Part IV, line 11	0	13	0	
	14 Intangible assets	0	14	0	
	15 Other assets See Part IV, line 11	0	15	0	
16 Total assets. Add lines 1 through 15 (must equal line 34)		2,210,529	16	1,882,855	
Liabilities	17 Accounts payable and accrued expenses	366,607	17	363,647	
	18 Grants payable		18		
	19 Deferred revenue	861,019	19	556,311	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties	982,887	23	907,716	
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	0	25	0	
	26 Total liabilities. Add lines 17 through 25		2,210,513	26	1,827,674
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	-18,311	27	48,791	
	28 Temporarily restricted net assets	18,327	28	6,390	
	29 Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
33 Total net assets or fund balances	16	33	55,181		
34 Total liabilities and net assets/fund balances		2,210,529	34	1,882,855	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,875,450
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,815,898
3	Revenue less expenses Subtract line 2 from line 1	3	59,552
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	16
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-4,387
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	55,181

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization: **THOMAS SUMTER ACADEMY INC** Employer identification number: **57-0447528**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

- The organization is not a private foundation because it is (For lines 1 through 11, check only one box)
- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
 - 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
 - 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
 - 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
 - 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
 - 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
 - 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
 - 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
 - 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
 - 10 An organization organized and operated exclusively to test for public safety See section 509(a)(4).
 - 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
 - e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
 - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									0
(B)									0
(C)									0
(D)									0
(E)									0
Total									0

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0
11 Total support. Add lines 7 through 10						0
12 Gross receipts from related activities, etc (see instructions)						12
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	0.00%
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	0.00%
16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 33 1/3% support test—2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II
If the organization fails to qualify under the tests listed below, please complete Part II)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						0
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						0
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0
6 Total. Add lines 1 through 5	0	0	0	0	0	0
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support (Subtract line 7c from line 6)						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6	0	0	0	0	0	0
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c Add lines 10a and 10b	0	0	0	0	0	0
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0
13 Total support. (Add lines 9, 10c, 11, and 12)	0	0	0	0	0	0

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	0 00%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	0 00%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	0 00%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	0 00%

19a 33 1/3% support tests—2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization

Employer identification number

THOMAS SUMTER ACADEMY INC

57-0447528

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)	
<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶	
4 Number of states where property subject to conservation easement is located ▶	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
 - (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$
 - (ii) Assets included in Form 990, Part X ▶ \$
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
 - a Revenues included in Form 990, Part VIII, line 1 ▶ \$
 - b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table
- | | Amount |
|----------------------------------|--------|
| 1c Beginning balance | |
| 1d Additions during the year | |
| 1e Distributions during the year | |
| 1f Ending balance | 0 |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
1b Contributions					
1c Net investment earnings, gains, and losses					
1d Grants or scholarships					
1e Other expenditures for facilities and programs					
1f Administrative expenses					
1g End of year balance	0	0	0	0	0

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a Board designated or quasi-endowment %
 - b Permanent endowment %
 - c Temporarily restricted endowment %
- The percentages in lines 2a, 2b, and 2c should equal 100%
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | Yes | No |
|-----------------------------|-----|----|
| (i) unrelated organizations | | |
| (ii) related organizations | | |
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0		0
b Buildings	0	0	0	0
c Leasehold improvements	0	0	0	0
d Equipment	0	0	0	0
e Other	0	6,596,620	5,026,566	1,570,054
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				1,570,054

Part VII Investments—Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives	0	
(2) Closely-held equity interests	0	
(3) Other	0	
(A)	0	
(B)	0	
(C)	0	
(D)	0	
(E)	0	
(F)	0	
(G)	0	
(H)	0	
(I)	0	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12)	0	

Part VIII Investments—Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)	0	
(2)	0	
(3)	0	
(4)	0	
(5)	0	
(6)	0	
(7)	0	
(8)	0	
(9)	0	
(10)	0	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13)	0	

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	0
(2)	0
(3)	0
(4)	0
(5)	0
(6)	0
(7)	0
(8)	0
(9)	0
(10)	0
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15)	0

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(2)	0
(3)	0
(4)	0
(5)	0
(6)	0
(7)	0
(8)	0
(9)	0
(10)	0
(11)	0
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25)	0

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	2,875,450
2	Total expenses (Form 990, Part IX, column (A), line 25)	2,815,898
3	Excess or (deficit) for the year Subtract line 2 from line 1	59,552
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4 through 8	0
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	59,552

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	2,875,450
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12	
a	Net unrealized gains on investments	2a
b	Donated services and use of facilities	2b
c	Recoveries of prior year grants	2c
d	Other (Describe in Part XIV)	2d
e	Add lines 2a through 2d	2e 0
3	Subtract line 2e from line 1	3 2,875,450
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b
c	Add lines 4a and 4b	4c 0
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5 2,875,450

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	2,815,898
2	Amounts included on line 1 but not on Form 990, Part IX, line 25	
a	Donated services and use of facilities	2a
b	Prior year adjustments	2b
c	Other losses	2c
d	Other (Describe in Part XIV)	2d
e	Add lines 2a through 2d	2e 0
3	Subtract line 2e from line 1	3 2,815,898
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV)	4b
c	Add lines 4a and 4b	4c 0
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5 2,815,898

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

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**SCHEDULE E
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

Schools

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization

THOMAS SUMTER ACADEMY INC

Employer identification number

57-0447528

Part I

- 1** Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2** Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3** Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II.
- radio
-
-
-

- 4** Does the organization maintain the following?
- a** Records indicating the racial composition of the student body, faculty, and administrative staff?
- b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d** Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.
-
-

- 5** Does the organization discriminate by race in any way with respect to
- a** Students' rights or privileges?
- b** Admissions policies?
- c** Employment of faculty or administrative staff?
- d** Scholarships or other financial assistance?
- e** Educational policies?
- f** Use of facilities?
- g** Athletic programs?
- h** Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.
-
-

- 6a** Does the organization receive any financial aid or assistance from a governmental agency?
- b** Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.

- 7** Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II.

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a		X
6b		X
7	X	

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

Name of the organization

Employer identification number

THOMAS SUMTER ACADEMY INC

57-0447528

Form 990 Part VI Section B Line 12C REVIEWED ANNUALLY AT BOARD MEETING

Form 990 Part VI Section B Line 11 THE BOARD REVIEWS FORM 990 BEFORE IT IS FILED

Form 990 Part VI Section C Line 19 ALL IMPORTANT DOCUMENTS ARE AVAILABLE UPON REQUEST AND
PROVIDED AT BOARD MEETINGS

Form 990 Part XI Line 5 PRIOR PERIOD ADJUSTMENT

Name of the organization

Employer identification number

THOMAS SUMTER ACADEMY INC

57-0447528

Area with horizontal dashed lines for supplemental information.

Part X, Line 4 (990) - Accounts Receivable

		Accounts receivable		Allowance for doubtful accounts	
		Beginning	End	Beginning	End
1 A/R	1	35,372	29,324	12,759	15,466
2	2				
3	3				
4	4				
5	5				
6	6				
7	7				
8	8				
9	9				
10	10				
11 Total accounts receivable	11	35,372	29,324	12,759	15,466

THOMAS SUMTER ACADEMY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE C – PROPERTY, PLANT & EQUIPMENT

Property, Plant & Equipment consisted of the following as of June 30, 2012.

Land	\$ 72,628
Improvements	306,712
Buildings	4,142,733
Furniture, Fixtures & Equipment	1,366,059
Computers & Software	252,754
Library Volumes	198,784
⊙ Transportation	<u>256,950</u>
	6,596,620
Less Accumulated Depreciation	<u>5,026,566</u>
	<u>\$ 1,570,054</u>

Depreciation expense for the year ended June 30, 2012 was \$175,782

NOTE D - LONG-TERM DEBT

The Organization had the following outstanding note payable balances as of June 30, 2012. The indebtedness was as follows:

To financial institution (collateralized by building & equipment), payable in monthly installments of \$9,693, with interest at 6.75% and a final maturity date of September, 2013.	\$ 893,116
To individuals, payable in full with 0% interest and a final maturity date of June, 2013.	<u>14,600</u>
	907,716
Less current maturities	<u>87,920</u>
	<u>\$ 819,796</u>

PP&E LEAD SCHEDULES									
Thomas Sumter Academy									
06/30/12									
FIXED ASSETS									
ACCOUNT	ACCOUNT DESCRIPTION	BALANCE @ 06/30/12	PRIOR YEAR AJEs or Reclass.	ADJUSTED BAL @ 06/30/12	ADDITIONS	RECLASSES / DELETIONS	BALANCE 06/30/12		
1810 00	LAND	72,628 00	-	72,628 00			72,628 00		
1820 00	BUILDINGS	3,964,998 75	-	3,964,998 75	181,709.50	(3,975.00)	4,142,733 25		
1830 00	IMPROVEMENTS	300,549 34	-	300,549 34	6,162.85		306,712 19		
1840 00	FF&E	1,360,258 55	-	1,360,258 55	5,800.00		1,366,058 55		
1850 00	Computers & Software	250,788 12	-	250,788 12	1,966.32		252,754 44		
1860 00	LIBRARY VOLUMES	198,783 87	-	198,783 87			198,783 87		
1870 00	TRANSPORTATION	256,949 59	-	256,949 59			256,949 59		
TOTAL FIXED ASSETS		6,404,956 22	-	6,404,956 22	195,638 67	(3,975 00)	6,596,619 89		
ACCUMULATED DEPRECIATION									
ACCOUNT	ACCOUNT DESCRIPTION	BALANCE @ 06/30/12	PRIOR YEAR AJEs or Reclass.	ADJUSTED BAL @ 06/30/12	CY DEPREC.	RECLASSES / DISPOSALS	BALANCE 06/30/12		
1820 01	BUILDINGS	(2,657,825 45)		(2,657,825 45)	130,776.66	2,660 53	(2,785,941 58)		
1830 01	IMPROVEMENTS	(239,280 36)		(239,280 36)	9,632.33		(248,912 69)		
1840 01	FF&E	(1,282,530 83)		(1,282,530 83)	24,537.84		(1,307,068 67)		
1850 01	Computers & Software	(237,771 01)		(237,771 01)	6,417.70		(244,188 71)		
1860 01	LIBRARY VOLUMES	(198,197 94)		(198,197 94)	226.69		(198,424 63)		
1870 01	TRANSPORTATION	(237,838 54)		(237,838 54)	4,190.95		(242,029 49)		
TOTAL A/D		(4,853,444 13)	-	(4,853,444 13)	175,782 16	2,660 53	(5,026,565 76)		
Net		1,551,512 09		1,551,512 09			1,570,054 13		

2012 deprec sch

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2011		2012		2012 A/D	Amt left to depreciate	2012 A/D	Amt left to depreciate
						Deprec.	A/D	Deprec.	A/D				
LAND													
1	Land	6/1/2001	44,128 00										
107	Land	6/1/2005	28,500 00										
	Current Year additions												
1810.00	LAND		72,628.00										
Nonresidential Real Estate													
9	Bldg & Improvt	1/1/1982	3,219,978 00	40		80,499 45	2,374,733 78	845,244 22	80,499 45	2,455,233 23	764,744 77		
10	New Athletic Bldg	1/1/2002	143,862 00	39		3,688 77	35,043 31	108,818 69	3,688 77	38,732 08	105,129 92		
11	Roof Renovation	1/1/2002	3,975 00	15	53 97%	265 00	2,517 50	1,457 50	143 03	2,660 53	-		
11	Roof Renovation - disposal	1/1/2002	(3,975 00)	15						(2,660 53)			
12	Daycare Renovation	1/1/2002	4,933 00	15		328 87	3,124 23	1,808 77	328 87	3,453 10	1,479 90		
13	Painting	1/1/2002	1,150 00	10		115 00	1,092 50	57 50	57 50	1,150 00	-		
14	Vinyl	1/1/2002	8,899 00	15		593 27	5,636 03	3,262 97	593 27	6,229 30	2,669 70		
15	Restroom	1/1/2002	3,195 00	15		213 00	2,023 50	1,171 50	213 00	2,236 50	958 50		
16	Ath Bldg Improvts	6/1/2002	8,775 00	15		585 00	5,313 75	3,461 25	585 00	5,898 75	2,876 25		
17	Bathroom Improvts	7/1/2002	780 00	15		52 00	468 00	312 00	52 00	520 00	260 00		
18	Vinyl Soffit	7/1/2002	2,565 00	15		171 00	1,539 00	1,026 00	171 00	1,710 00	855 00		
19	Vinyl Siding	8/1/2002	2,440 00	15		162 67	1,450 44	989 56	162 67	1,613 11	826 89		
20	Wall Repairs	8/1/2002	4,130 00	15		275 33	2,455 06	1,674 94	275 33	2,730 39	1,399 61		
21	Steel Door	8/1/2002	770 00	15		51 33	457 72	312 28	51 33	509 06	260 94		
22	Concession Bldg	9/1/2002	11,605 00	39		297 56	2,628 48	8,976 52	297 56	2,926 05	8,678 95		
23	Carpet	7/1/2003	2,000 00	7		-	2,000 00	-	-	2,000 00	-		
25	Repairs-Science	7/1/2003	4,462 00	15		297 47	2,379 73	2,082 27	297 47	2,677 20	1,784 80		
26	Vinyl Installation	7/1/2003	7,560 00	15		504 00	4,032 00	3,528 00	504 00	4,536 00	3,024 00		
31	Roof Impvts -Gym	4/1/2004	11,997 00	15		799 80	5,798 55	6,198 45	799 80	6,598 35	5,398 65		
34	A/C Unit	1/1/2002	4,800 00	10		480 00	4,560 00	240 00	480 00	4,800 00	-		
40	Lockers	7/1/2002	1,611 00	15		107 40	966 60	644 40	107 40	1,074 00	537 00		
41	Lockers	7/1/2002	10,962 00	15		730 80	6,577 20	4,384 80	730 80	7,308 00	3,654 00		
42	A/C Unit	8/1/2002	4,064 00	10		406 40	3,623 73	440 27	406 40	4,030 13	33 87		
43	Carpet	8/1/2002	7,230 00	7		-	7,230 00	0 00	-	7,230 00	0 00		
45	(2) BTU ZoneLine	9/1/2002	2,700 00	10		270 00	2,385 00	315 00	270 00	2,655 00	45 00		
46	Lockers	10/1/2002	11,275 00	15		751 67	6,577 08	4,697 92	751 67	7,328 75	3,946 25		
51	3-Ton Gas Pack	2/1/2003	3,650 00	10		365 00	3,072 08	577 92	365 00	3,437 08	212 92		
53	Heat Pump	6/1/2003	1,125 00	10		112 50	909 38	215 63	112 50	1,021 88	103 13		
57	A/C Unit	8/1/2003	637 00	10		63 70	504 29	132 71	63 70	567 99	69 01		
58	A/C Unit	8/1/2003	1,200 00	10		120 00	950 00	250 00	120 00	1,070 00	130 00		
62	A/C Unit	11/1/2003	675 00	10		67 50	517 50	157 50	67 50	585 00	90 00		
64	A/C Unit	4/1/2004	840 00	10		84 00	609 00	231 00	84 00	693 00	147 00		
71	ZoneLine Unit	3/1/2005	846 00	10		84 60	535 80	310 20	84 60	620 40	225 60		
75	Carrier Air Unit	5/1/2005	3,745 00	10		374 50	2,309 42	1,435 58	374 50	2,683 92	1,061 08		
76	Roof Impvts	8/1/2004	21,384 00	15		1,425 60	9,860 40	11,523 60	1,425 60	11,286 00	10,098 00		
77	Lennox Heat Pump	1/1/2005	3,550 00	10		355 00	2,307 50	1,242 50	355 00	2,662 50	887 50		
80	Carpet	7/1/2004	650 00	7		92 86	650 00	-	92 86	650 00	-		
81	Drain Lines	7/1/2004	11,650 00	10		1,165 00	8,155 00	3,495 00	1,165 00	9,320 00	2,330 00		
82	Carpet	8/1/2004	1,536 00	7		219 43	1,517 71	18 29	18 29	1,536 00	(0 00)		
83	Lockers	8/1/2004	8,255 00	15		550 33	3,806 47	4,448 53	550 33	4,356 81	3,898 19		
84	Heat Pump	8/1/2004	3,650 00	10		365 00	2,524 58	1,125 42	365 00	2,889 58	760 42		

2012 deprec sch

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis		Recovery Period YRS	CY Add %	2011		2012		Amt left to depreciate	2012 Deprec.	2012 A/D	Amt left to depreciate
							Deprec.	A/D	Deprec.	A/D				
85 (2)	Carrier Gas Pack	1/1/2005	16,195 00		10		1,619 50	10,526 75	1,619 50	5,668 25	1,619 50	12,146 25	4,048 75	
85	Carpet	9/1/2004	1,590 00		7		227 14	1,552 14	37 86	37 86	37 86	1,590 00	(0 00)	
86	Carpet	9/1/2004	600 00		7		85 71	585 71	14 29	14 29	85 71	671 43	(71 43)	
86	5-Ton Heat Pump	1/1/2005	1,900 00		10		190 00	1,235 00	190 00	665 00	190 00	1,425 00	475 00	
87	Compressor	9/1/2004	2,557 00		10		255 70	1,747 28	255 70	809 72	255 70	2,002 98	554 02	
90	Baker/A/C Unit	7/1/2005	2,607 00		10		260 70	1,564 20	260 70	1,042 80	260 70	1,824 90	782 10	
91	Baker/A/C Unit	8/1/2005	1,954 00		10		195 40	1,156 12	195 40	797 88	195 40	1,351 52	602 48	
93	Aman BTU Heat Pum	9/1/2005	1,455 00		10		145 50	848 75	145 50	606 25	145 50	994 25	460 75	
94	Goodman Gas Pack	10/1/2005	3,745 00		10		374 50	2,153 38	374 50	1,591 63	374 50	2,527 88	1,217 13	
95	Baker/A/C Unit	10/1/2005	869 00		10		86 90	499 68	86 90	369 33	86 90	586 58	282 43	
96	Carrier Heat Pump	3/1/2006	4,970 00		10		497 00	2,650 67	497 00	2,319 33	497 00	3,147 67	1,822 33	
100	Tidwell Septic Tank	7/1/2005	3,187 00		10		318 70	1,912 20	318 70	1,274 80	318 70	2,230 90	956 10	
101	Dunlap Grey Floor Co	2/1/2006	1,800 00		7		257 14	1,392 86	257 14	407 14	257 14	1,650 00	150 00	
102	Tidwell Septic Tank	7/1/2005	3,525 00		10		352 50	2,115 00	352 50	1,410 00	352 50	2,467 50	1,057 50	
108 (2)	Educational Bldgs	11/1/2005	127,376 00		20		6,368 80	36,089 87	6,368 80	91,286 13	6,368 80	42,458 67	84,917 33	
109	Roof Repairs	7/1/2005	33,000 00		15		2,200 00	13,200 00	2,200 00	19,800 00	2,200 00	15,400 00	17,600 00	
110	Refinish Floor	7/1/2005	10,000 00		7		1,428 57	8,571 43	1,428 57	1,428 57	1,428 57	10,000 00	-	
111	Handicapped Ramp	1/1/2006	22,091 00		39		566 44	3,115 40	566 44	18,975 60	566 44	3,681 83	18,409 17	
112	Sewer Lines	11/1/2005	3,254 00		10		325 40	1,843 93	325 40	1,410 07	325 40	2,169 33	1,084 67	
113	Carpet	7/1/2006	1,315 00		7		187 86	939 29	187 86	375 71	187 86	1,127 14	187 86	
114	Carpet	8/1/2006	1,356 00		7		193 71	952 43	193 71	403 57	193 71	1,146 14	209 86	
115	Renov -Painting	8/1/2006	27,100 00		20		1,355 00	6,662 08	1,355 00	20,437 92	1,355 00	8,017 08	19,082 92	
116	Ceiling Cloud	8/1/2006	1,784 00		15		118 93	594 76	118 93	1,199 24	118 93	703 69	1,080 31	
117	Windows	8/1/2006	90,175 00		20		4,508 75	22,168 02	4,508 75	68,006 98	4,508 75	26,676 77	63,498 23	
128	A/C Unit	11/1/2006	4,165 00		10		416 50	1,943 67	416 50	2,221 33	416 50	2,360 17	1,804 83	
129	A/C Unit	1/1/2007	1,185 00		10		118 50	533 25	118 50	651 75	118 50	651 75	533 25	
130	A/C Unit	1/1/2007	1,185 00		10		118 50	533 25	118 50	651 75	118 50	651 75	533 25	
131	A/C Unit	2/1/2007	975 00		10		97 50	430 63	97 50	544 38	97 50	528 13	446 88	
141	A/C Unit	12/1/2006	4,165 00		10		416 50	1,908 96	416 50	2,256 04	416 50	2,325 46	1,839 54	
151	New VCT Flooring	7/25/2007	1,875 00		15		125 00	491 64	125 00	1,383 36	125 00	616 64	1,258 36	
157	Loading Dock/Walkway	8/8/2007	2,800 00		15		186 67	727 10	186 67	2,072 90	186 67	913 77	1,886 23	
158	PTAC Dungeon	8/22/2007	1,190 00		10		119 00	459 05	119 00	730 95	119 00	578 05	611 95	
159	Carpet Dixie Products	7/6/2007	3,437 61		7		491 09	1,956 38	491 09	1,481 23	491 09	2,447 47	990 14	
175	A/C Unit & install	9/4/2010	15,887 11		10	82 19%	1,305 79	1,305 79	1,305 79	14,581 32	1,588 71	2,894 50	12,992 61	
176	window A/C Unit	5/1/2011	652 51		10	16 44%	10 73	10 73	10 73	641 78	65 25	75 98	576 53	
177	bidg hall paint renovations	8/26/2010	4,915 00		15	84 66%	277 39	277 39	277 39	4,637 61	327 67	605 06	4,309 94	
178	bidg paint renovations	6/1/2011	2,500 00		15	7 95%	13 24	13 24	13 24	2,486 76	166 67	179 91	2,320 09	
179	bidg paint renovations	6/1/2011	500 00		15	7 95%	2 65	2 65	2 65	497 35	33 33	35 98	464 02	
180	doors install & panic bars	10/27/2010	915 52		15	67 67%	41 30	41 30	41 30	874 22	61 03	102 34	813 18	
181	repair/install flooring	8/26/2010	1,500 00		15	84 66%	84 66	84 66	84 66	1,415 34	100 00	184 66	1,315 34	
182	install windows	9/3/2010	800 00		15	82 47%	43 98	43 98	43 98	756 02	53 33	97 32	702 68	
183	gym roof repairs	7/20/2010	850 00		15	94 79%	53 72	53 72	53 72	796 28	56 67	110 38	739 62	
184	roof repairs	9/29/2010	750 00		15	75 34%	37 67	37 67	37 67	712 33	50 00	87 67	662 33	
185	metal roof repairs	7/29/2010	600 00		10	92 33%	55 40	55 40	55 40	544 60	60 00	115 40	484 60	
186	roof repairs - daycare	5/28/2011	635 00		10	9 04%	5 74	5 74	5 74	629 26	63 50	69 24	565 76	
187	a/c unit and install	10/18/2011	35,000 00		10	69 86%	-	-	-	-	2,445 21	2,445 21	32,554 79	
188	roof repairs	12/15/2011	128,920 00		15	53 97%	-	-	-	-	4,638 77	4,638 77	124,281 23	
189	batting cage turf	1/6/2012	1,039 50		10	47 95%	-	-	-	-	49 84	49 84	989 66	
190	batting cage & storage	2/15/2012	16,750 00		10	36 99%	-	-	-	-	619 52	619 52	16,130 48	

2012 deprec sch

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2011		2012		Amt left to depreciate	2012 A/D	Amt left to depreciate
						Deprec.	A/D	Deprec.	A/D			
1820	BUILDINGS		4,142,733.25			123,232.19	2,657,825.45	130,776.66	2,785,941.59	1,307,173.30	2,785,941.59	1,356,791.66
	Current Year additions		181,709.50									
	Current Year disposals		(3,975.00)									
	Current Year net		177,734.50									
	Improvements											
2	Grounds Impvts	6/1/1994	166,835.00	15		-	166,835.00	(0.00)	-	3,880.80	166,835.00	(0.00)
3	Bleachers	1/1/2002	10,584.00	15		705.60	6,703.20	3,880.80	705.60	7,408.80	7,408.80	3,175.20
4	Playground	1/1/2002	16,326.00	15		1,088.40	10,339.80	5,986.20	1,088.40	11,428.20	11,428.20	4,897.80
5	Modern Turf	1/1/2002	1,725.00	15		115.00	1,092.50	632.50	115.00	1,207.50	1,207.50	517.50
6	Softball Dugout	1/1/2002	7,781.00	15		518.73	4,927.97	2,853.03	518.73	5,446.70	5,446.70	2,334.30
7	Driveway Paving	8/1/2002	6,950.00	15		463.33	4,131.39	2,818.61	463.33	4,594.72	4,594.72	2,355.28
8	Grounds Impvts	5/1/2004	6,965.00	15		464.33	3,327.72	3,637.28	464.33	3,792.06	3,792.06	3,172.94
24	Paving	7/1/2003	4,600.00	15		306.67	2,453.33	2,146.67	306.67	2,760.00	2,760.00	1,840.00
27	Paving	8/1/2003	13,200.00	15		880.00	6,966.67	6,233.33	880.00	7,846.67	7,846.67	5,353.33
28	Paving	8/1/2003	3,900.00	15		260.00	2,058.33	1,841.67	260.00	2,318.33	2,318.33	1,581.67
29	Fence	8/1/2003	17,855.00	15		1,190.33	9,423.47	8,431.53	1,190.33	10,613.81	10,613.81	7,241.19
30	Paving Repairs	9/1/2003	16,400.00	15		1,093.33	8,564.44	7,835.56	1,093.33	9,657.78	9,657.78	6,742.22
36	Decks, Stands	1/1/2002	4,225.00	15		281.67	2,675.83	1,549.17	281.67	2,957.50	2,957.50	1,267.50
39	Playground Equip	6/1/2002	4,397.00	15		293.13	2,662.63	1,734.37	293.13	2,955.76	2,955.76	1,441.24
52	Playground Equip	5/1/2003	2,407.00	15		160.47	1,310.48	1,096.52	160.47	1,470.94	1,470.94	936.06
118	Fence	7/1/2006	6,962.00	15		464.13	2,320.67	4,641.33	464.13	2,784.80	2,784.80	4,177.20
149	Fencing	11/1/2006	2,340.00	15		156.00	728.00	1,612.00	156.00	884.00	884.00	1,456.00
160	Carpet Dixie Products	8/24/2007	1,974.21	7		282.03	1,086.42	887.79	282.03	1,368.45	1,368.45	605.76
161	Carpet Dixie Products	8/24/2007	3,003.13	7		429.02	1,652.63	1,350.50	429.02	2,081.65	2,081.65	921.48
187	playground pad	6/29/2011	1,500.00	15	0.27%	0.27	0.27	1,499.73	100.00	100.27	100.27	1,399.73
188	gate	12/21/2010	620.00	15	47.40%	19.59	19.59	600.41	41.33	60.92	60.92	559.08
189	cafeteria plan	8/2/2011	6,162.85	15	82.47%	-	-	-	338.82	338.82	338.82	5,824.03
1830	IMPROVEMENTS		306,712.19			9,172.05	239,280.35	61,268.99	9,632.33	248,912.68	248,912.68	57,799.51
	Current Year additions		6,162.85									
	Furniture, Fixtures & Equipment											
32	FF&E	6/1/1996	1,151,776.00	10		-	1,151,776.00	-	-	1,151,776.00	1,151,776.00	-
35	Sports Equip	1/1/2002	9,245.00	7		-	9,245.00	0.00	-	9,245.00	9,245.00	0.00
37	Mower	1/1/2002	920.00	7		-	920.00	(0.00)	-	920.00	920.00	(0.00)
38	Cafeteria Equip	1/1/2002	1,109.00	7		-	1,109.00	(0.00)	-	1,109.00	1,109.00	(0.00)
47	(10) Tables	10/1/2002	7,579.00	7		-	7,579.00	0.00	-	7,579.00	7,579.00	0.00
49	Heartstream Aed	11/1/2002	2,999.00	7		-	2,999.00	0.00	-	2,999.00	2,999.00	0.00
61	(5) Choral Risers	11/1/2003	2,645.00	7		125.96	2,645.00	(0.00)	377.86	3,022.86	3,022.86	(377.86)
73	Trophy Cabinet	3/1/2005	1,932.00	7		276.00	1,748.00	184.00	276.00	2,024.00	2,024.00	(92.00)
74	Food Bar	3/1/2005	1,105.00	7		157.86	999.76	105.24	157.86	1,157.62	1,157.62	(52.62)
78	Scoreboard	10/1/2004	4,228.00	7		604.00	4,077.00	151.00	604.00	4,228.00	4,228.00	-
79	Peavy Mixer	1/1/2005	600.00	7		85.71	557.14	42.86	85.71	600.00	600.00	(0.00)
88	HP Printer	6/1/2005	1,209.00	5		-	1,209.00	-	-	1,209.00	1,209.00	-
97	MC Calls Rebounder	9/1/2005	2,264.00	7		323.43	1,886.67	377.33	323.43	2,210.10	2,210.10	53.90
98	B-Ball Scoreboard	11/1/2005	572.00	7		81.71	463.05	108.95	81.71	544.76	544.76	27.24

2012 deprec sch

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2011 Deprec.	2011 A/D	Amt left to depreciate	2012 Deprec.	2012 A/D	Amt left to depreciate
103	MF Athletic Eclipse	3/1/2006	632.00	7		90.29	481.52	150.48	90.29	571.81	60.19
104	Scanner	4/1/2006	1,595.00	5		239.25	1,595.00	-		1,595.00	-
105	Master Pitching Mach	1/1/2006	2,814.00	7		402.00	2,211.00	603.00	402.00	2,613.00	201.00
120	Trapazoid Table	7/1/2006	1,084.00	7		154.86	774.29	309.71	154.86	929.14	154.86
124	Office Furniture	11/1/2006	16,348.00	7		2,335.43	10,898.67	5,449.33	2,335.43	13,234.10	3,113.90
126	Safe	12/1/2006	529.00	7		75.57	346.37	182.63	75.57	421.94	107.06
127	Orbiter	6/1/2006	530.00	7		75.71	384.88	145.12	75.71	460.60	69.40
132	Athletic Equip	8/1/2006	1,073.00	7		153.29	753.65	319.35	153.29	906.94	166.06
133	Multi Station Rack	5/1/2007	691.00	7		98.71	411.31	279.69	98.71	510.02	180.98
134	Transmitter & Speaker	9/1/2006	2,215.00	7		316.43	1,529.40	685.60	316.43	1,845.83	369.17
135	Transmitter & Speaker	9/1/2006	1,108.00	7		158.29	765.05	342.95	158.29	923.33	184.67
137	Printer	8/1/2006	575.00	5		115.00	565.42	9.58	9.58	575.00	0.00
142	Telephone System	1/1/2007	13,994.00	7		1,999.14	8,996.14	4,997.86	1,999.14	10,995.29	2,998.71
143	Athletic Equip	3/1/2007	1,479.00	7		211.29	915.57	563.43	211.29	1,126.86	352.14
148	Equipment (Booster)	12/1/2006	10,549.00	7		1,507.00	6,907.08	3,641.92	1,507.00	8,414.08	2,134.92
150	Copier-Capital Lease	1/1/2007	28,766.00	5		5,753.20	25,889.40	2,876.60	2,876.60	28,766.00	-
164	copier - traded /sold fye 6/30/09										
152	(3) Frontrow Pro-Comp	7/1/2007	3,591.99	5		718.40	2,873.59	718.40	718.40	3,591.99	-
156	(6) Frontrow Pro-Comp	8/8/2007	7,704.00	5		1,540.80	6,001.66	1,702.34	1,540.80	7,542.46	161.54
159	Airborne Athletics	7/19/2007	7,534.00	5		1,506.80	5,950.28	1,583.72	1,506.80	7,457.08	76.92
163	Phonic Ear	9/24/2007	1,365.21	5		273.04	1,028.46	336.75	273.04	1,301.50	63.71
165	MuscleMax Powr Systm	1/23/2008	945.14	5		189.03	649.90	295.24	189.03	838.93	106.21
166	5 ton a/c	5/1/09	5,540.00	7		791.43	1,712.96	3,827.04	791.43	2,504.39	3,035.61
167	(2) tables	11/6/2008	1,461.40	7		208.77	552.53	908.87	208.77	761.30	700.10
168	Compressor	3/20/2009	3,414.85	7		487.84	1,112.00	2,302.85	487.84	1,599.83	1,815.02
169	(4) heat pumps	7/8/2008	7,590.00	7		1,084.29	3,232.07	4,357.93	1,084.29	4,316.35	3,273.65
172	10-ton heat pump system	8/4/2009	12,606.00	7		1,800.86	3,451.65	9,154.35	1,800.86	5,252.50	7,353.50
173	fire alarm system	12/14/2009	32,000.00	10		3,200.00	5,066.67	26,933.33	3,200.00	8,266.67	23,733.33
174	fitness equipment - glutes	1/13/2010	782.00	7		111.71	167.57	614.43	111.71	279.29	502.71
189	bar & bench	4/3/2011	957.58	10	24.11%	23.09	23.09	934.49	95.76	118.84	838.74
190	sound system	3/10/2011	1,175.00	10	30.68%	36.05	36.05	1,138.95	117.50	153.55	1,021.45
191	Scoreboard relocation	4/4/2011	1,426.38	10	23.84%	34.00	34.00	1,392.38	142.64	176.64	1,249.74
192	(4) electric winches for bball	10/25/2011	5,800.00	10	67.95%	-	-	-	394.08	394.08	5,405.92
1840	FURNITURE FIX & EQUIP		1,366,058.55			27,346.22	1,282,530.86	77,727.69	24,537.84	1,307,068.69	58,989.86
	Current Year additions		5,800.00								
	Current Year disposals										
	Current Year net		5,800.00								
5 Yr. Computers and Peripheral											
33	Computers	1/1/2002	61,689.00	5		-	61,689.00	-	-	61,689.00	-
44	Software	8/1/2002	2,666.00	5		-	2,666.00	-	-	2,666.00	-
48	Dell Computer	11/1/2002	1,904.00	5		-	1,904.00	-	-	1,904.00	-
50	Dell Computer	1/2/2003	1,811.00	5		-	1,811.00	-	-	1,811.00	-
54	Computer Equip	6/2/2003	3,396.00	5		-	3,396.00	-	-	3,396.00	-
55	Software	7/1/2003	23,420.00	5		-	23,420.00	-	-	23,420.00	-
56	Computer Equip	8/1/2003	7,000.00	5		-	7,000.00	(0.00)	-	7,000.00	(0.00)
59	Computer Equip	9/1/2003	2,181.00	5		-	2,181.00	-	-	2,181.00	-
60	Computer Equip	10/1/2003	1,053.00	5		-	1,053.00	-	-	1,053.00	-

2012 TAX groupings

Trial Balance					tax groupings		
Thomas Sumter Academy							
06/30/12							
Other Expenses							
			prog. Svc %	prog. Svc \$\$	mgmt & gen \$\$	total	
6140 04	Telephone	4,441 72	87 00%	3,864 30	577 42	4,441 72	
6150 04	Water	6,106 84	87 00%	5,312 95	793 89	6,106 84	
6160 04	Electricity Bldg & Grnds	78,390 14	87 00%	68,199 42	10,190 72	78,390 14	
6165 04	Propane Gas	9,252 17	87 00%	8,049 39	1,202 78	9,252 17	
6190 01	Books & Curriculum Purchase L	9,801 34	100 00%	9,801 34	-	9,801 34	
6190 02	Books & Curriculum Upper Sch	1,575 38	100 00%	1,575 38	-	1,575 38	
6190 17	Books & Curriculum Purchase P	38 42	100 00%	38 42	-	38 42	
6240 03	Recognition Rally	129 12	100 00%	129 12	-	129 12	
6240 10	License & Fees	213 00	0 00%	-	213 00	213 00	
6250 02	Graduation Upper School	7,727 81	100 00%	7,727 81	-	7,727 81	
6270 04	Trash Removal	7,941 19	87 00%	6,908 84	1,032 35	7,941 19	
6280 04	Repairs & Maint Bldg & Grounc	26,579 14	0 00%	-	26,579 14	26,579 14	
6280 05	Repairs & Maint Athletics	4,772 43	100 00%	4,772 43	-	4,772 43	
6280 09	Repairs & Maint Cafetena	17 32	100 00%	17 32	-	17 32	
6280 10	Repairs & Maint Daycare	2,049 66	100 00%	2,049 66	-	2,049 66	
6280 14	Repairs & Maint Transportation	19,685 53	100 00%	19,685 53	-	19,685 53	
6281 04	R&M - Major Improvements	6,375 00	0 00%	-	6,375 00	6,375 00	
6290 14	Fuel Transportation	30,976 69	100 00%	30,976 69	-	30,976 69	
6310 05	Officials, Police, Medical Ath	23,254 50	100 00%	23,254 50	-	23,254 50	
6320 03	Headmaster Activity	1,164 95	0 00%	-	1,164 95	1,164 95	
6320 05	Athletic - Misc	1,522 63	100 00%	1,522 63	-	1,522 63	
6320 09	Break/Lunch Purchases	63,029 37	100 00%	63,029 37	-	63,029 37	
6321 03	Admin - Miscellaneous	3,965 88	0 00%	-	3,965 88	3,965 88	
6321 17	Preschool - Misc	15 00	100 00%	15 00	-	15 00	
6330 13	Innisbrook/Great American Opp	21,477 66	100 00%	21,477 66	-	21,477 66	
6360 13	Grandparents Day	1,317 01	100 00%	1,317 01	-	1,317 01	
6370 04	Grounds Maintenance	11,166 01	0 00%	-	11,166 01	11,166 01	
6370 13	Brck Campaign	80 00	0 00%	-	80 00	80 00	
6380 04	Carpet & Mat Cleaning	6,191 94	0 00%	-	6,191 94	6,191 94	
6761 13	Events	2,789 03	100 00%	2,789 03	-	2,789 03	
7020 09	misc expense - cashless	2,634 75	100 00%	2,634 75	-	2,634 75	
7560 99	Bank Charges & Late Fees	23,219 60	0 00%	-	23,219 60	23,219 60	
7610 99	Bad Debits Expense or Loss	1,247 11	0 00%	-	1,247 11	1,247 11	
7620 99	Copier Expense	8,347 31	0 00%	-	8,347 31	8,347 31	
7670 99	Employee Appreciation & Respu	4,543 20	0 00%	-	4,543 20	4,543 20	
7690 75	ADP Payroll Fees	7,948 66	0 00%	-	7,948 66	7,948 66	

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2011

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No **179**

Name(s) shown on return THOMAS SUMTER ACADEMY INC	Business or activity to which this form relates 990	Identifying number 57-0447528
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	0

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7		0
9 Tentative deduction Enter the smaller of line 5 or line 8		0
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11		0
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	▶ 13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	167,208
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property		1,966	5	MM	S/L	87
c 7-year property						
d 10-year property		58,590	10	MM	S/L	3,509
e 15-year property		135,083	15	MM	S/L	4,978
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L
b 12-year			12 yrs		S/L
c 40-year			40 yrs	MM	S/L

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	175,782
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2011)

(HTA)

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions THOMAS SUMTER ACADEMY INC	Employer identification number (EIN) or <input checked="" type="checkbox"/> 57-0447528
	Number, street, and room or suite no. If a P O box, see instructions 5265 CAMDEN HWY	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions REMBERT SC 29128	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶

Telephone No ▶ FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15/2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ calendar year _____ or

▶ tax year beginning 7/1/2011, and ending 6/30/2012

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.