Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 07/01/11 , and ending 06/30/12

Name of foundation: The Griffin Endowment

A Employer identification number: 56-1687879

Number and street (or P O box number if mail is not delivered to street address): 119 Cherokee Road

Room/suite:

B Telephone number (see instructions):

City or town, state, and ZIP code: Charlotte NC 28207

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,492,269

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	25	25	25	
	4	Dividends and interest from securities	104,834	104,834	104,834	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	517,605			
	b	Gross sales price for all assets on line 6a 4,203,789				
	7	Capital gain net income (from Part IV, line 2)		517,605		
	8	Net short-term capital gain			105,871	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	622,464	622,464	210,730	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	3,275	3,275	3,275	
	c	Other professional fees (attach schedule) Stmt 2	30,127	30,127	30,127	
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	7,024	424	424	
	19	Depreciation (attach schedule) and depletion Stmt 4				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	417	392	392	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	40,843	34,218	34,218	0
	25	Contributions, gifts, grants paid	184,885			184,885
	26	**Total expenses and disbursements.** Add lines 24 and 25	225,728	34,218	34,218	184,885
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	396,736			
	b	**Net investment income** (if negative, enter -0-)		588,246		
	c	**Adjusted net income** (if negative, enter -0-)			176,512	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	129,510	12,708	12,708
	3	Accounts receivable ▶ 3,600			
		Less allowance for doubtful accounts ▶	3,600	3,600	3,600
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 6			
	b	Investments—corporate stock (attach schedule) See Stmt 7	2,991,510	3,508,178	3,475,961
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶ Stmt 8			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,124,620	3,524,486	3,492,269
Liabilities	17	Accounts payable and accrued expenses	462	3,592	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	462	3,592	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,124,158	3,520,894	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	3,124,158	3,520,894	
	31	**Total liabilities and net assets/fund balances**(see instructions)	3,124,620	3,524,486	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,124,158
2	Enter amount from Part I, line 27a	2	396,736
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,520,894
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,520,894

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	517,605
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	105,871

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	141,292	3,743,346	0.037745
2009	132,100	2,846,741	0.046404
2008	169,686	2,648,326	0.064073
2007	172,515	3,417,228	0.050484
2006	191,771	3,868,269	0.049575

2	**Total** of line 1, column (d)	2	0.248281
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049656
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,439,885
5	Multiply line 4 by line 3	5	170,811
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,882
7	Add lines 5 and 6	7	176,693
8	Enter qualifying distributions from Part XII, line 4	8	184,885

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	5,882
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,882
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,882
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 2,290		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,290
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,606
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.guidestar.org

14 The books are in care of ▶ Lea Rollins Telephone no ▶ 704-375-5004
119 Cherokee Rd
Located at ▶ Charlotte NC ZIP+4 ▶ 28207

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Clarence A. Griffin III 4521 Shore L.	Boca Grande FL 33921	President 2.00	0	0	0
Jeffrey Griffin 814 West Market St	Greensboro NC 27401	Vice-Pres. 0.00	0	0	0
Haynes G. Griffin 814 West Market St	Greensboro NC 27401	Sec./Treas. 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

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Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,475,961
b	Average of monthly cash balances		1b	12,708
c	Fair market value of all other assets (see instructions)		1c	3,600
d	**Total** (add lines 1a, b, and c)		1d	3,492,269
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,492,269
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	52,384
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,439,885
6	**Minimum investment return.** Enter 5% of line 5		6	171,994

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	171,994
2a	Tax on investment income for 2011 from Part VI, line 5	2a 5,882		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	5,882
3	Distributable amount before adjustments Subtract line 2c from line 1		3	166,112
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	166,112
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	166,112

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	184,885
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	184,885
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,882
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	179,003

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					166,112
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				184,885	
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007					
c From 2008					
d From 2009					
e From 2010					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 184,885					
a Applied to 2010, but not more than line 2a				184,885	
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					166,112
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009					
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Haynes G. Griffin
119 Cherokee Rd Charlotte NC 28207

b The form in which applications should be submitted and information and materials they should include

By letter

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				184,885
Total			▶ 3a	184,885
b Approved for future payment N/A				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25	
4 Dividends and interest from securities			14	104,834	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	517,605	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		622,464	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 622,464

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Wayne D Griffin Pres 1/16/13 ▶ Pres

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Janice C Spangler	Janice C. Spangler	1-10-13	
Firm's name ▶ Spangler, Inc., P.A.		PTIN	P01572922
Firm's address ▶ 1914 Brunswick Ave Ste 2B Charlotte, NC 28207		Firm's EIN ▶	56-1748826
		Phone no	704-334-7271

SPANGLER, INC., P.A.
CERTIFIED PUBLIC ACCOUNTANTS
1914 BRUNSWICK AVE., SUITE 2B
CHARLOTTE, N. C. 28207
ID # 56-1748826

DAA

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	1390-Adobe Systems Inc	P	11/29/10	08/02/11
(2)	173-Air Products & Chemicals Inc	P	10/01/08	08/02/11
(3)	38-Air Products & Chemicals Inc	P	10/02/08	08/02/11
(4)	45-Air Products & Chemicals Inc	P	11/19/10	08/02/11
(5)	39-Air Products & Chemicals Inc	P	04/24/09	08/02/11
(6)	412-Air Products & Chemicals Inc	P	09/14/05	08/02/11
(7)	242-Amazon Com Inc.	P	03/07/11	08/02/11
(8)	62-American Express Company	P	10/02/08	08/02/11
(9)	63-American Express Company	P	04/24/09	08/02/11
(10)	88-American Express Company	P	11/19/10	08/02/11
(11)	314-American Express Company	P	12/31/07	08/02/11
(12)	694-American Express Company	P	06/14/04	08/02/11
(13)	172-American Express Company	P	03/23/05	08/02/11
(14)	52-Analog Devices Inc	P	12/15/04	08/02/11
(15)	308-Analog Devices Inc	P	02/22/05	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	37,827		39,195	-1,368
(2)	14,863		12,228	2,635
(3)	3,265		2,520	745
(4)	3,866		3,753	113
(5)	3,351		2,238	1,113
(6)	35,395		23,089	12,306
(7)	51,609		41,455	10,154
(8)	3,023		2,131	892
(9)	3,071		1,201	1,870
(10)	4,290		3,661	629
(11)	15,308		16,296	-988
(12)	33,835		31,000	2,835
(13)	8,386		7,561	825
(14)	1,723		2,212	-489
(15)	10,207		11,241	-1,034

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1,368
(2)				2,635
(3)				745
(4)				113
(5)				1,113
(6)				12,306
(7)				10,154
(8)				892
(9)				1,870
(10)				629
(11)				-988
(12)				2,835
(13)				825
(14)				-489
(15)				-1,034

Form **990-PF**	**Capital Gains and Losses for Tax on Investment Income**	**2011**
	For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12	

Name	Employer Identification Number
The Griffin Endowment	56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	141-Analog Devices Inc	P	03/23/05	08/02/11
(2)	100-Analog Devices Inc	P	12/18/06	08/02/11
(3)	387-Analog Devices Inc	P	12/19/06	08/02/11
(4)	75-Analog Devices Inc	P	10/02/08	08/02/11
(5)	78-Analog Devices Inc	P	04/24/09	08/02/11
(6)	126-Analog Devices Inc	P	11/19/10	08/02/11
(7)	309-Analog Devices Inc	P	02/17/10	08/02/11
(8)	418-Analog Devices Inc	P	10/09/07	08/02/11
(9)	760-Baker Hughes Inc	P	07/31/09	08/02/11
(10)	283-Baker Hughes Inc	P	06/30/10	08/02/11
(11)	82-Baker Hughes Inc	P	11/19/10	08/02/11
(12)	186-Baker Hughes Inc	P	02/16/10	08/02/11
(13)	44-Becton Dickinson & Co	P	11/19/10	08/02/11
(14)	31-Becton Dickinson & Co	P	10/02/08	08/02/11
(15)	32-Becton Dickinson & Co	P	04/24/09	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,673		5,152	-479
(2)	3,314		3,285	29
(3)	12,825		12,616	209
(4)	2,485		1,890	595
(5)	2,585		1,587	998
(6)	4,176		4,260	-84
(7)	10,240		8,516	1,724
(8)	13,852		15,085	-1,233
(9)	56,299		26,114	30,185
(10)	20,964		9,724	11,240
(11)	6,074		3,907	2,167
(12)	13,778		8,420	5,358
(13)	3,536		3,378	158
(14)	2,491		2,493	-2
(15)	2,572		2,171	401

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-479
(2)				29
(3)				209
(4)				595
(5)				998
(6)				-84
(7)				1,724
(8)				-1,233
(9)				30,185
(10)				11,240
(11)				2,167
(12)				5,358
(13)				158
(14)				-2
(15)				401

Form **990-PF** — **Capital Gains and Losses for Tax on Investment Income** — **2011**

For calendar year 2011, or tax year beginning 07/01/11, and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	331-Becton Dickinson & Co	P	06/14/04	08/02/11
(2)	117-Becton Dickinson & Co	P	06/23/04	08/02/11
(3)	34-Becton Dickinson & Co	P	09/27/04	08/02/11
(4)	111-Becton Dickinson & Co	P	03/23/05	08/02/11
(5)	79-Canadian Natural Resources Ltd	P	11/19/10	08/02/11
(6)	37-Canadian Natural Resources Ltd	P	10/02/08	08/02/11
(7)	38-Canadian Natural Resources Ltd	P	04/24/09	08/02/11
(8)	217-Canadian Natural Resources Ltd	P	06/23/04	08/02/11
(9)	94-Canadian Natural Resources Ltd	P	09/27/04	08/02/11
(10)	788-Canadian Natural Resources Ltd	P	03/23/05	08/02/11
(11)	349-Carnival Corp	P	05/10/07	08/02/11
(12)	60-Carnival Corp	P	11/19/10	08/02/11
(13)	57-Carnival Corp	P	10/02/08	08/02/11
(14)	59-Carnival Corp	P	04/24/09	08/02/11
(15)	64-Carnival Corp	P	06/14/04	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	26,601		16,951	9,650
(2)	9,403		5,946	3,457
(3)	2,732		1,743	989
(4)	8,921		6,523	2,398
(5)	3,083		2,996	87
(6)	1,444		2,313	-869
(7)	1,483		1,705	-222
(8)	8,468		1,682	6,786
(9)	3,668		1,793	1,875
(10)	30,750		8,418	22,332
(11)	11,165		16,827	-5,662
(12)	1,920		2,491	-571
(13)	1,824		1,879	-55
(14)	1,888		1,507	381
(15)	2,047		2,766	-719

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				9,650
(2)				3,457
(3)				989
(4)				2,398
(5)				87
(6)				-869
(7)				-222
(8)				6,786
(9)				1,875
(10)				22,332
(11)				-5,662
(12)				-571
(13)				-55
(14)				381
(15)				-719

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	166-Carnival Corp	P	06/23/04	08/02/11
(2)	48-Carnival Corp	P	09/27/04	08/02/11
(3)	158-Carnival Corp	P	03/23/05	08/02/11
(4)	52-Caterpillar Inc	P	11/19/10	08/02/11
(5)	627-Caterpillar Inc	P	06/01/09	08/02/11
(6)	213-Cisco Systems Inc	P	11/19/10	08/02/11
(7)	137-Cisco Systems Inc	P	10/02/08	08/02/11
(8)	141-Cisco Systems Inc	P	04/24/09	08/02/11
(9)	311-Cisco Systems Inc	P	02/16/10	08/02/11
(10)	531-Cisco Systems Inc	P	06/12/08	08/02/11
(11)	2047-Cisco Systems Inc	P	01/10/06	08/02/11
(12)	150-Costco Whsl Corp	P	04/27/07	08/02/11
(13)	159-Costco Whsl Corp	P	04/30/07	08/02/11
(14)	46-Costco Whsl Corp	P	10/31/08	08/02/11
(15)	66-Costco Whsl Corp	P	11/19/10	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	5,311		7,581	-2,270
(2)	1,536		2,289	-753
(3)	5,055		8,271	-3,216
(4)	5,087		4,156	931
(5)	61,341		22,086	39,255
(6)	3,309		4,143	-834
(7)	2,128		2,959	-831
(8)	2,190		2,489	-299
(9)	4,831		7,404	-2,573
(10)	8,248		13,875	-5,627
(11)	31,797		38,910	-7,113
(12)	11,461		8,105	3,356
(13)	12,149		8,649	3,500
(14)	3,515		2,902	613
(15)	5,043		4,283	760

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,270
(2)				-753
(3)				-3,216
(4)				931
(5)				39,255
(6)				-834
(7)				-831
(8)				-299
(9)				-2,573
(10)				-5,627
(11)				-7,113
(12)				3,356
(13)				3,500
(14)				613
(15)				760

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	48-Costco Whsl Corp	P	04/24/09	08/02/11
(2)	284-Costco Whsl Corp	P	06/14/04	08/02/11
(3)	131-Costco Whsl Corp	P	06/23/04	08/02/11
(4)	38-Costco Whsl Corp	P	09/27/04	08/02/11
(5)	125-Costco Whsl Corp	P	03/23/05	08/02/11
(6)	70-Coca-Cola Company	P	11/19/10	08/02/11
(7)	60-Coca-Cola Company	P	10/02/08	08/02/11
(8)	844-Comcast Corp	P	11/30/09	08/02/11
(9)	110-Comcast Corp	P	10/02/08	08/02/11
(10)	205-Comcast Corp	P	11/19/10	08/02/11
(11)	112-Comcast Corp	P	04/24/09	08/02/11
(12)	869-Comcast Corp	P	08/10/07	08/02/11
(13)	491-Comcast Corp	P	08/13/07	08/02/11
(14)	625-Comcast Corp	P	10/09/07	08/02/11
(15)	77-Emerson Electric Co	P	11/19/10	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,668		2,222	1,446
(2)	21,700		11,599	10,101
(3)	10,009		5,535	4,474
(4)	2,903		1,577	1,326
(5)	9,551		5,419	4,132
(6)	4,716		4,338	378
(7)	4,042		3,105	937
(8)	19,246		12,734	6,512
(9)	2,508		2,024	484
(10)	4,675		4,174	501
(11)	2,554		1,591	963
(12)	19,816		21,877	-2,061
(13)	11,197		12,906	-1,709
(14)	14,252		14,973	-721
(15)	3,668		4,217	-549

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,446
(2)				10,101
(3)				4,474
(4)				1,326
(5)				4,132
(6)				378
(7)				937
(8)				6,512
(9)				484
(10)				501
(11)				963
(12)				-2,061
(13)				-1,709
(14)				-721
(15)				-549

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning 07/01/11, and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	256-Emerson Electric Co	P	10/08/08	08/02/11
(2)	528-Emerson Electric Co	P	10/09/08	08/02/11
(3)	306-Emerson Electric Co	P	02/23/09	08/02/11
(4)	55-Emerson Electric Co	P	04/24/09	08/02/11
(5)	23-EOG Resources Inc	P	11/19/10	08/02/11
(6)	333-EOG Resources Inc	P	03/06/09	08/02/11
(7)	201-Exelon Corporation	P	10/08/08	08/02/11
(8)	313-Exelon Corporation	P	10/09/08	08/02/11
(9)	26-Exelon Corporation	P	04/24/09	08/02/11
(10)	227-Exelon Corporation	P	03/19/10	08/02/11
(11)	224-Exelon Corporation	P	05/12/09	08/02/11
(12)	66-Exelon Corporation	P	11/19/10	08/02/11
(13)	533-Exxon Mobil Corp	P	09/01/10	08/02/11
(14)	35-Exxon Mobil Corp	P	11/19/10	08/02/11
(15)	154-Fedex Corporation	P	04/27/07	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	12,196		10,081	2,115
(2)	25,155		19,185	5,970
(3)	14,578		9,152	5,426
(4)	2,620		1,788	832
(5)	2,296		2,091	205
(6)	33,247		16,002	17,245
(7)	8,792		7,899	893
(8)	13,692		17,560	-3,868
(9)	1,137		1,198	-61
(10)	9,930		13,457	-3,527
(11)	9,798		10,719	-921
(12)	2,887		2,629	258
(13)	41,677		31,571	10,106
(14)	2,737		2,403	334
(15)	13,052		16,496	-3,444

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				2,115
(2)				5,970
(3)				5,426
(4)				832
(5)				205
(6)				17,245
(7)				893
(8)				-3,868
(9)				-61
(10)				-3,527
(11)				-921
(12)				258
(13)				10,106
(14)				334
(15)				-3,444

Form 990-PF — Capital Gains and Losses for Tax on Investment Income — 2011

For calendar year 2011, or tax year beginning 07/01/11, and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	200-Fedex Corporation	P	09/12/08	08/02/11
(2)	29-Fedex Corporation	P	10/02/08	08/02/11
(3)	41-Fedex Corporation	P	11/19/10	08/02/11
(4)	149-Fedex Corporation	P	11/19/10	08/02/11
(5)	30-Fedex Corporation	P	04/24/09	08/02/11
(6)	9-Fedex Corporation	P	06/14/04	08/02/11
(7)	91-Fedex Corporation	P	06/23/04	08/02/11
(8)	27-Fedex Corporation	P	09/27/04	08/02/11
(9)	69-Fedex Corporation	P	03/23/05	08/02/11
(10)	10-Goldman Sachs Group Inc	P	10/02/08	08/02/11
(11)	15-Goldman Sachs Group Inc	P	11/19/10	08/02/11
(12)	39-Goldman Sachs Group Inc	P	08/17/07	08/02/11
(13)	75-Goldman Sachs Group Inc	P	08/02/07	08/02/11
(14)	84-Goldman Sachs Group Inc	P	03/25/08	08/02/11
(15)	11-Goldman Sachs Group Inc	P	04/24/09	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	16,950		17,138	-188
(2)	2,458		2,318	140
(3)	3,475		3,518	-43
(4)	12,628		12,991	-363
(5)	2,543		1,570	973
(6)	763		689	74
(7)	7,712		7,278	434
(8)	2,288		2,309	-21
(9)	5,848		6,454	-606
(10)	1,328		1,171	157
(11)	1,991		2,480	-489
(12)	5,177		6,799	-1,622
(13)	9,956		12,966	-3,010
(14)	11,151		15,071	-3,920
(15)	1,460		1,316	144

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-188
(2)				140
(3)				-43
(4)				-363
(5)				973
(6)				74
(7)				434
(8)				-21
(9)				-606
(10)				157
(11)				-489
(12)				-1,622
(13)				-3,010
(14)				-3,920
(15)				144

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	3-Google Inc	P	10/02/08	08/02/11
(2)	6-Google Inc	P	11/19/10	08/02/11
(3)	30-Google Inc	P	11/12/08	08/02/11
(4)	66-Google Inc	P	08/13/08	08/02/11
(5)	4-Google Inc	P	04/24/09	08/02/11
(6)	33-Grainger W W Inc	P	10/02/08	08/02/11
(7)	39-Grainger W W Inc	P	11/19/10	08/02/11
(8)	34-Grainger W W Inc	P	04/24/09	08/02/11
(9)	252-Grainger W W Inc	P	06/14/04	08/02/11
(10)	32-Grainger W W Inc	P	03/23/05	08/02/11
(11)	231-Grainger W W Inc	P	07/21/06	08/02/11
(12)	18-International Business Machine Co	P	10/31/08	08/02/11
(13)	27-International Business Machine Co	P	11/19/10	08/02/11
(14)	19-International Business Machine Co	P	04/24/09	08/02/11
(15)	205-International Business Machine C	P	06/14/04	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,787		1,181	606
(2)	3,574		3,517	57
(3)	17,871		9,937	7,934
(4)	39,317		32,158	7,159
(5)	2,383		1,516	867
(6)	4,707		2,748	1,959
(7)	5,563		4,850	713
(8)	4,849		2,638	2,211
(9)	35,943		9,863	26,080
(10)	4,564		2,760	1,804
(11)	32,947		18,198	14,749
(12)	3,227		2,034	1,193
(13)	4,841		3,833	1,008
(14)	3,407		1,939	1,468
(15)	36,757		18,434	18,323

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				606
(2)				57
(3)				7,934
(4)				7,159
(5)				867
(6)				1,959
(7)				713
(8)				2,211
(9)				26,080
(10)				1,804
(11)				14,749
(12)				1,193
(13)				1,008
(14)				1,468
(15)				18,323

Form **990-PF** **Capital Gains and Losses for Tax on Investment Income** **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	72-International Business Machine Co	P	06/23/04	08/02/11
(2)	21-International Business Machine Co	P	09/27/04	08/02/11
(3)	69-International Business Machine Co	P	03/23/05	08/02/11
(4)	30-Johnson & Johnson	P	09/27/04	08/02/11
(5)	30-Johnson & Johnson	P	10/02/08	08/02/11
(6)	51-Johnson & Johnson	P	11/19/10	08/02/11
(7)	30-Johnson & Johnson	P	04/24/09	08/02/11
(8)	134-Johnson & Johnson	P	02/16/10	08/02/11
(9)	343-M & T Bank Corp	P	11/30/09	08/02/11
(10)	156-M & T Bank Corp	P	01/14/11	08/02/11
(11)	22-M & T Bank Corp	P	11/19/10	08/02/11
(12)	131-Microsoft Corp	P	10/02/08	08/02/11
(13)	187-Microsoft Corp	P	11/19/10	08/02/11
(14)	136-Microsoft Corp	P	04/24/09	08/02/11
(15)	17-Microsoft Corp	P	06/14/04	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	12,910		6,489	6,421
(2)	3,765		1,768	1,997
(3)	12,372		6,227	6,145
(4)	1,910		1,879	31
(5)	1,910		2,032	-122
(6)	3,247		3,212	35
(7)	1,910		1,575	335
(8)	8,532		8,218	314
(9)	29,573		21,679	7,894
(10)	13,450		13,604	-154
(11)	1,897		1,743	154
(12)	3,526		3,414	112
(13)	5,033		4,824	209
(14)	3,660		2,564	1,096
(15)	458		261	197

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				6,421
(2)				1,997
(3)				6,145
(4)				31
(5)				-122
(6)				35
(7)				335
(8)				314
(9)				7,894
(10)				-154
(11)				154
(12)				112
(13)				209
(14)				1,096
(15)				197

Form 990-PF — Capital Gains and Losses for Tax on Investment Income — 2011

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name	Employer Identification Number
The Griffin Endowment	56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	283-Microsoft Corp	P	06/23/04	08/02/11
(2)	81-Microsoft Corp	P	09/27/04	08/02/11
(3)	443-Microsoft Corp	P	02/22/05	08/02/11
(4)	371-Microsoft Corp	P	03/23/05	08/02/11
(5)	638-Microsoft Corp	P	05/31/06	08/02/11
(6)	690-Microsoft Corp	P	06/21/06	08/02/11
(7)	154-Monsanto Co	P	09/30/09	08/02/11
(8)	213-Monsanto Co	P	05/31/10	08/02/11
(9)	292-Monsanto Co	P	06/26/07	08/02/11
(10)	21-Monsanto Co	P	10/02/08	08/02/11
(11)	128-Monsanto Co	P	10/23/08	08/02/11
(12)	74-Monsanto Co	P	11/19/10	08/02/11
(13)	27-Monsanto Co	P	04/24/09	08/02/11
(14)	164-Monsanto Co	P	02/10/10	08/02/11
(15)	129-Monsanto Co	P	06/27/07	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	7,617		3,687	3,930
(2)	2,180		2,125	55
(3)	11,923		11,202	721
(4)	9,985		8,974	1,011
(5)	17,171		14,713	2,458
(6)	18,570		20,544	-1,974
(7)	11,014		9,916	1,098
(8)	15,234		13,716	1,518
(9)	20,884		19,799	1,085
(10)	1,502		1,995	-493
(11)	9,155		11,343	-2,188
(12)	5,293		4,367	926
(13)	1,931		2,143	-212
(14)	11,729		12,622	-893
(15)	9,226		8,311	915

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				3,930
(2)				55
(3)				721
(4)				1,011
(5)				2,458
(6)				-1,974
(7)				1,098
(8)				1,518
(9)				1,085
(10)				-493
(11)				-2,188
(12)				926
(13)				-212
(14)				-893
(15)				915

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2011
	For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12	

Name	Employer Identification Number
The Griffin Endowment	56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	1976-Nestle S A	P	12/30/10	08/02/11
(2)	114-Nestle S A	P	10/02/08	08/02/11
(3)	104-Nestle S A	P	11/19/10	08/02/11
(4)	285-Novartis AG	P	04/27/07	08/02/11
(5)	50-Novartis AG	P	10/02/08	08/02/11
(6)	71-Novartis AG	P	11/19/10	08/02/11
(7)	51-Novartis AG	P	04/24/09	08/02/11
(8)	61-Novartis AG	P	12/14/04	08/02/11
(9)	241-Novartis AG	P	02/07/05	08/02/11
(10)	106-Novartis AG	P	03/23/05	08/02/11
(11)	281-Novartis AG	P	07/26/05	08/02/11
(12)	442-Occidental Pete Corp	P	07/31/09	08/02/11
(13)	29-Occidental Pete Corp	P	11/19/10	08/02/11
(14)	45-Pepsico Inc	P	10/02/08	08/02/11
(15)	46-Pepsico Inc	P	04/24/09	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	126,956		56,426	70,530
(2)	7,324		4,750	2,574
(3)	6,682		3,383	3,299
(4)	16,941		16,823	118
(5)	2,972		2,617	355
(6)	4,220		3,962	258
(7)	3,032		1,820	1,212
(8)	3,626		3,018	608
(9)	14,325		11,506	2,819
(10)	6,301		4,960	1,341
(11)	16,703		13,655	3,048
(12)	42,110		26,164	15,946
(13)	2,763		2,448	315
(14)	2,855		3,162	-307
(15)	2,918		2,264	654

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				70,530
(2)				2,574
(3)				3,299
(4)				118
(5)				355
(6)				258
(7)				1,212
(8)				608
(9)				2,819
(10)				1,341
(11)				3,048
(12)				15,946
(13)				315
(14)				-307
(15)				654

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	60-Pepsico Inc	P	11/19/10	08/02/11
(2)	141-Pepsico Inc	P	02/16/10	08/02/11
(3)	205-Pepsico Inc	P	06/02/08	08/02/11
(4)	63-Pepsico Inc	P	04/20/07	08/02/11
(5)	417-Pepsico Inc	P	04/23/07	08/02/11
(6)	35-Philip Morris International Inc	P	10/02/08	08/02/11
(7)	36-Philip Morris International Inc	P	04/24/09	08/02/11
(8)	50-Philip Morris International Inc	P	11/19/10	08/02/11
(9)	682-Philip Morris International Inc	P	03/30/07	08/02/11
(10)	59858.321-Pimco Fds Pac Invt Mgt Tot	P	04/06/11	08/03/11
(11)	175.561-Pimco Fds Pac Invt Mgt Total	P	04/12/11	08/03/11
(12)	140.197-Pimco Fds Pac Invt Mgt Total	P	05/02/11	08/03/11
(13)	156.64-Pimco Fds Pac Invt Mgt Total	P	06/01/11	08/03/11
(14)	150.338-Pimco Fds Pac Invt Mgt Total	P	07/01/11	08/03/11
(15)	139.486-Pimco Fds Pac Invt Mgt Total	P	08/01/11	08/03/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,806		3,845	-39
(2)	8,944		8,510	434
(3)	13,004		13,836	-832
(4)	3,996		4,204	-208
(5)	26,452		27,852	-1,400
(6)	2,451		1,694	757
(7)	2,521		1,327	1,194
(8)	3,501		2,930	571
(9)	47,756		18,717	29,039
(10)	665,026		634,978	30,048
(11)	1,950		1,910	40
(12)	1,558		1,546	12
(13)	1,740		1,733	7
(14)	1,670		1,652	18
(15)	1,550		1,548	2

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-39
(2)				434
(3)				-832
(4)				-208
(5)				-1,400
(6)				757
(7)				1,194
(8)				571
(9)				29,039
(10)				30,048
(11)				40
(12)				12
(13)				7
(14)				18
(15)				2

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	93-Procter & Gamble Co	P	06/26/07	08/02/11
(2)	50-Procter & Gamble Co	P	10/02/08	08/02/11
(3)	288-Procter & Gamble Co	P	07/27/07	08/02/11
(4)	42-Procter & Gamble Co	P	04/24/09	08/02/11
(5)	58-Procter & Gamble Co	P	11/19/10	08/02/11
(6)	216-Procter & Gamble Co	P	10/09/07	08/02/11
(7)	18-Procter & Gamble Co	P	07/02/07	08/02/11
(8)	178-Procter & Gamble Co	P	07/03/07	08/02/11
(9)	131-Progressive Corp	P	10/02/08	08/02/11
(10)	135-Progressive Corp	P	04/24/09	08/02/11
(11)	302-Progressive Corp	P	02/16/10	08/02/11
(12)	209-Progressive Corp	P	02/17/10	08/02/11
(13)	217-Progressive Corp	P	11/19/10	08/02/11
(14)	206-Progressive Corp	P	09/17/07	08/02/11
(15)	330-Progressive Corp	P	09/18/07	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	5,680		5,707	-27
(2)	3,054		3,383	-329
(3)	17,591		18,147	-556
(4)	2,565		2,163	402
(5)	3,543		3,669	-126
(6)	13,193		15,309	-2,116
(7)	1,099		1,138	-39
(8)	10,872		11,005	-133
(9)	2,505		2,193	312
(10)	2,581		2,138	443
(11)	5,774		4,978	796
(12)	3,996		3,472	524
(13)	4,149		4,540	-391
(14)	3,939		3,932	7
(15)	6,310		6,463	-153

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-27
(2)				-329
(3)				-556
(4)				402
(5)				-126
(6)				-2,116
(7)				-39
(8)				-133
(9)				312
(10)				443
(11)				796
(12)				524
(13)				-391
(14)				7
(15)				-153

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2011
	For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12	

Name	Employer Identification Number
The Griffin Endowment	56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	209-Progressive Corp	P	09/19/07	08/02/11
(2)	463-Progressive Corp	P	02/05/08	08/02/11
(3)	348-Progressive Corp	P	02/06/08	08/02/11
(4)	172-Progressive Corp	P	06/23/04	08/02/11
(5)	382-Progressive Corp	P	03/23/05	08/02/11
(6)	344-Progressive Corp	P	03/05/07	08/02/11
(7)	670-Qualcomm Inc	P	12/17/08	08/02/11
(8)	35-Qualcomm Inc	P	04/24/09	08/02/11
(9)	320-Qualcomm Inc	P	02/10/10	08/02/11
(10)	68-Qualcomm Inc	P	11/19/10	08/02/11
(11)	91-Sysco Corporation	P	10/02/08	08/02/11
(12)	93-Sysco Corporation	P	04/24/09	08/02/11
(13)	129-Sysco Corporation	P	11/19/10	08/02/11
(14)	416-Sysco Corporation	P	06/14/04	08/02/11
(15)	227-Sysco Corporation	P	06/23/04	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,996		4,177	-181
(2)	8,853		8,597	256
(3)	6,654		6,481	173
(4)	3,289		3,691	-402
(5)	7,304		8,396	-1,092
(6)	6,577		7,815	-1,238
(7)	35,679		22,389	13,290
(8)	1,864		1,401	463
(9)	17,041		12,204	4,837
(10)	3,621		3,149	472
(11)	2,703		2,862	-159
(12)	2,763		2,051	712
(13)	3,832		3,718	114
(14)	12,357		15,805	-3,448
(15)	6,743		8,394	-1,651

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-181
(2)				256
(3)				173
(4)				-402
(5)				-1,092
(6)				-1,238
(7)				13,290
(8)				463
(9)				4,837
(10)				472
(11)				-159
(12)				712
(13)				114
(14)				-3,448
(15)				-1,651

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2011
	For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12	

Name	Employer Identification Number
The Griffin Endowment	56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	66-Sysco Corporation	P	09/27/04	08/02/11
(2)	300-Sysco Corporation	P	12/15/04	08/02/11
(3)	264-Sysco Corporation	P	03/23/05	08/02/11
(4)	476-Sysco Corporation	P	02/01/06	08/02/11
(5)	86-Texas Instruments Inc	P	11/19/10	08/02/11
(6)	1291-Texas Instruments Inc	P	06/29/10	08/02/11
(7)	388-3M Co	P	09/22/10	08/02/11
(8)	216-3M Co	P	11/19/10	08/02/11
(9)	59-Tiffany & Co	P	10/31/08	08/02/11
(10)	60-Tiffany & Co	P	04/24/09	08/02/11
(11)	332-Tiffany & Co	P	05/13/08	08/02/11
(12)	403-Tiffany & Co	P	03/15/06	08/02/11
(13)	478-Union Pacific Corp	P	10/08/08	08/02/11
(14)	167-Union Pacific Corp	P	02/05/09	08/02/11
(15)	35-Union Pacific Corp	P	04/24/09	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,960		1,983	-23
(2)	8,911		11,145	-2,234
(3)	7,842		8,987	-1,145
(4)	14,139		14,641	-502
(5)	2,511		2,647	-136
(6)	37,697		30,894	6,803
(7)	33,254		33,294	-40
(8)	18,513		18,301	212
(9)	4,373		2,036	2,337
(10)	4,447		1,632	2,815
(11)	24,609		15,097	9,512
(12)	29,872		15,505	14,367
(13)	46,747		30,208	16,539
(14)	16,332		5,070	11,262
(15)	3,423		1,649	1,774

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-23
(2)				-2,234
(3)				-1,145
(4)				-502
(5)				-136
(6)				6,803
(7)				-40
(8)				212
(9)				2,337
(10)				2,815
(11)				9,512
(12)				14,367
(13)				16,539
(14)				11,262
(15)				1,774

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	49-Union Pacific Corp	P	11/19/10	08/02/11
(2)	75-UTI Worldwide Inc	P	10/02/08	08/02/11
(3)	78-UTI Worldwide Inc	P	04/24/09	08/02/11
(4)	108-UTI Worldwide Inc	P	11/19/10	08/02/11
(5)	61-UTI Worldwide Inc	P	12/21/06	08/02/11
(6)	100-UTI Worldwide Inc	P	12/22/06	08/02/11
(7)	100-UTI Worldwide Inc	P	01/03/07	08/02/11
(8)	209-UTI Worldwide Inc	P	01/10/07	08/02/11
(9)	311-UTI Worldwide Inc	P	01/10/07	08/02/11
(10)	33-UTI Worldwide Inc	P	03/08/07	08/02/11
(11)	109-UTI Worldwide Inc	P	03/29/07	08/02/11
(12)	300-UTI Worldwide Inc	P	03/30/07	08/02/11
(13)	144-UTI Worldwide Inc	P	04/02/07	08/02/11
(14)	100-UTI Worldwide Inc	P	04/03/07	08/02/11
(15)	53-Wal-Mart Stores Inc	P	10/02/08	08/02/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,792		4,405	387
(2)	1,174		1,199	-25
(3)	1,221		993	228
(4)	1,691		2,057	-366
(5)	955		1,750	-795
(6)	1,566		2,852	-1,286
(7)	1,566		3,045	-1,479
(8)	3,273		6,176	-2,903
(9)	4,870		9,245	-4,375
(10)	517		1,133	-616
(11)	1,707		2,623	-916
(12)	4,698		7,375	-2,677
(13)	2,255		3,521	-1,266
(14)	1,566		2,461	-895
(15)	2,752		3,148	-396

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				387
(2)				-25
(3)				228
(4)				-366
(5)				-795
(6)				-1,286
(7)				-1,479
(8)				-2,903
(9)				-4,375
(10)				-616
(11)				-916
(12)				-2,677
(13)				-1,266
(14)				-895
(15)				-396

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12 | **2011**

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	40-Wal-Mart Stores Inc	P	04/24/09	08/02/11
(2)	55-Wal-Mart Stores Inc	P	11/19/10	08/02/11
(3)	9-Wal-Mart Stores Inc	P	09/27/04	08/02/11
(4)	108-Wal-Mart Stores Inc	P	03/23/05	08/02/11
(5)	275-Wal-Mart Stores Inc	P	07/26/05	08/02/11
(6)	353-Wal-Mart Stores Inc	P	04/28/06	08/02/11
(7)	15000-Hartford Mutual Funds Floating	P	08/03/11	10/04/11
(8)	16000-Oppenheimer Senior Floating Ra	P	08/03/11	10/04/11
(9)	6000-Templeton Funds Inc Tr Global B	P	08/03/11	10/04/11
(10)	1340-Abbott Laboratories	P	08/02/11	11/04/11
(11)	15-Apple Inc	P	03/22/11	01/05/12
(12)	3335-Companhia Siderurgica Nacional	P	08/02/11	01/05/12
(13)	664.239-Hartford Mutual Funds Floati	P	08/03/11	01/05/12
(14)	552.257-Ivy Funds Global Natural Res	P	08/03/11	01/05/12
(15)	365-McDonalds Corp	P	08/02/11	01/05/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,077		1,995	82
(2)	2,856		2,994	-138
(3)	467		477	-10
(4)	5,609		5,513	96
(5)	14,282		13,683	599
(6)	18,333		16,078	2,255
(7)	124,800		132,150	-7,350
(8)	125,600		132,640	-7,040
(9)	75,180		83,700	-8,520
(10)	70,858		67,341	3,517
(11)	6,212		5,318	894
(12)	28,524		33,678	-5,154
(13)	5,739		5,852	-113
(14)	9,974		12,332	-2,358
(15)	36,078		31,188	4,890

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				82
(2)				-138
(3)				-10
(4)				96
(5)				599
(6)				2,255
(7)				-7,350
(8)				-7,040
(9)				-8,520
(10)				3,517
(11)				894
(12)				-5,154
(13)				-113
(14)				-2,358
(15)				4,890

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name	Employer Identification Number
The Griffin Endowment	56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	565.57-Oppenheimer Senior Floating R	P	08/03/11	01/05/12
(2)	3707.42-Pimco Fds Pac Invt Mgt Ser T	P	08/03/11	01/05/12
(3)	196.169-Prudential Short-Term Corpor	P	08/03/11	01/05/12
(4)	2295.548-Putnam Voyager Fund Cl Y	P	08/03/11	01/05/12
(5)	1109.877-RS Invt TR Value Fd Cl Y	P	08/03/11	01/05/12
(6)	1160-Piedmont Natural Gas Co	P	08/02/11	03/14/12
(7)	80-Piedmont Natural Gas Co	P	01/05/12	03/14/12
(8)	125-Altria Group Inc	P	08/02/11	06/25/12
(9)	587.483-Eaton Vance Global Macro Abs	P	11/04/11	06/25/12
(10)	195-General Electric Company	P	08/02/11	06/25/12
(11)	678.061-Hartford Mutual Funds Floati	P	08/03/11	06/25/12
(12)	140-Intel Corp	P	08/02/11	06/25/12
(13)	738.295-Ivy Funds Inc High Income Fd	P	11/04/11	06/25/12
(14)	236.971-Ivy Funds Inc Global Natural	P	08/03/11	06/25/12
(15)	25-Kimberly-Clark Corp	P	08/02/11	06/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,558		4,689	-131
(2)	40,300		41,189	-889
(3)	2,232		2,273	-41
(4)	48,574		52,568	-3,994
(5)	26,415		27,525	-1,110
(6)	37,410		33,658	3,752
(7)	2,580		2,668	-88
(8)	4,221		3,291	930
(9)	5,745		5,845	-100
(10)	3,800		3,360	440
(11)	5,947		5,974	-27
(12)	3,672		3,055	617
(13)	6,106		6,010	96
(14)	3,526		5,291	-1,765
(15)	2,025		1,618	407

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				-131
(2)				-889
(3)				-41
(4)				-3,994
(5)				-1,110
(6)				3,752
(7)				-88
(8)				930
(9)				-100
(10)				440
(11)				-27
(12)				617
(13)				96
(14)				-1,765
(15)				407

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	20-McDonalds Corp	P	08/02/11	06/25/12
(2)	90-Merck & Co Inc	P	11/04/11	06/25/12
(3)	55-Metlife Inc	P	01/05/12	06/25/12
(4)	40-JPMorgan Chase & Co	P	03/14/12	06/25/12
(5)	726.88-Oppenheimer Senior Floating R	P	08/03/11	06/25/12
(6)	60-Paychex Inc	P	08/02/11	06/25/12
(7)	2006.603-Pimco Fds Pac invt Mgmt Ser	P	08/03/11	06/25/12
(8)	927.391-Dreyfus Emerging Mkts Fd Cl	P	08/03/11	06/25/12
(9)	639.479-Prudential Short-Term Corpor	P	08/03/11	06/25/12
(10)	409.365-Putnam Voyager Fund Cl Y	P	08/03/11	06/25/12
(11)	363.015-RS Invt TR Value Fd Cl Y	P	08/03/11	06/25/12
(12)	50-Royal Dutch Shell PLC	P	08/02/11	06/25/12
(13)	353.906-Templeton Funds Inc Tr Globa	P	08/03/11	06/25/12
(14)	686.305-Thornburg Intl Value Interna	P	08/03/11	06/25/12
(15)	90-Verizon Communications	P	08/02/11	06/25/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,756		1,709	47
(2)	3,592		3,044	548
(3)	1,611		1,775	-164
(4)	1,398		1,748	-350
(5)	5,909		6,026	-117
(6)	1,908		1,619	289
(7)	22,675		22,293	382
(8)	8,254		11,750	-3,496
(9)	7,341		7,412	-71
(10)	8,511		9,374	-863
(11)	8,186		9,003	-817
(12)	3,231		3,590	-359
(13)	4,442		4,937	-495
(14)	16,746		19,429	-2,683
(15)	3,914		3,215	699

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				47
(2)				548
(3)				-164
(4)				-350
(5)				-117
(6)				289
(7)				382
(8)				-3,496
(9)				-71
(10)				-863
(11)				-817
(12)				-359
(13)				-495
(14)				-2,683
(15)				699

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | For calendar year 2011, or tax year beginning 07/01/11, and ending 06/30/12 | 2011

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	47.874-DWS Portfolio Tr Fltg Rate Pl	P	09/24/10	08/31/11
(2)	43.642-DWS Portfolio Tr Fltg Rate Pl	P	10/25/10	08/31/11
(3)	43.799-DWS Portfolio Tr Fltg Rate Pl	P	11/23/10	08/31/11
(4)	43.252-DWS Portfolio Tr Fltg Rate Pl	P	12/27/10	08/31/11
(5)	38.673-DWS Portfolio Tr Fltg Rate Pl	P	01/25/11	08/31/11
(6)	39.252-DWS Portfolio Tr Fltg Rate Pl	P	02/22/11	08/31/11
(7)	37.207-DWS Portfolio Tr Fltg Rate Pl	P	03/25/11	08/31/11
(8)	36.999-DWS Portfolio Tr Fltg Rate Pl	P	04/25/11	08/31/11
(9)	37.061-DWS Portfolio Tr Fltg Rate Pl	P	05/24/11	08/31/11
(10)	25.195-DWS Portfolio Tr Fltg Rate Pl	P	06/24/11	08/31/11
(11)	26.248-DWS Portfolio Tr Fltg Rate Pl	P	07/25/11	08/31/11
(12)	29.401-DWS Portfolio Tr Fltg Rate Pl	P	08/25/11	08/31/11
(13)	2122-Wells Fargo Company	P	03/22/11	08/31/11
(14)	53.433-Hartford Mut Fds Inc Floating	P	09/01/11	09/02/11
(15)	154.839-Hartford Mut Fds Inc Floatin	P	Various	08/31/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	428		440	-12
(2)	390		406	-16
(3)	392		410	-18
(4)	387		407	-20
(5)	346		369	-23
(6)	351		376	-25
(7)	333		354	-21
(8)	331		354	-23
(9)	331		353	-22
(10)	225		237	-12
(11)	235		247	-12
(12)	263		261	2
(13)	54,997		48,764	6,233
(14)	445		448	-3
(15)	1,299		1,345	-46

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-12
(2)				-16
(3)				-18
(4)				-20
(5)				-23
(6)				-25
(7)				-21
(8)				-23
(9)				-22
(10)				-12
(11)				-12
(12)				2
(13)				6,233
(14)				-3
(15)				-46

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11, and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	0.068-Loomis Sayles Fds II Strategic	P	06/23/11	09/02/11
(2)	5-Apple Inc	P	03/22/11	03/25/12
(3)	50-Coca-Cola Company	P	03/22/11	03/25/12
(4)	25-Johnson & Johnson	P	03/22/11	03/25/12
(5)	8798.1-DWS Portfolio Tr Fltg Rate Pl	P	02/10/10	08/31/11
(6)	49.283-DWS Portfolio Tr Fltg Rate Pl	P	02/22/10	08/31/11
(7)	48.121-DWS Portfolio Tr Fltg Rate Pl	P	03/25/10	08/31/11
(8)	48.112-DWS Portfolio Tr Fltg Rate Pl	P	04/26/10	08/31/11
(9)	46.677-DWS Portfolio Tr Fltg Rate Pl	P	05/24/10	08/31/11
(10)	47.601-DWS Portfolio Tr Fltg Rate Pl	P	06/24/10	08/31/11
(11)	47.712-DWS Portfolio Tr Fltg Rate Pl	P	07/26/10	08/31/11
(12)	47.771-DWS Portfolio Tr Fltg Rate Pl	P	08/25/10	08/31/11
(13)	15038.926-Hartford Mutual Funds Inc	P	Various	08/31/11
(14)	Dreyfus Emerging Mkt Funds			
(15)	Ivy Funds Inc High Income Fds			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)			1	-1
(2)	2,873		1,861	1,012
(3)	3,714		2,662	1,052
(4)	1,663		1,489	174
(5)	78,650		83,162	-4,512
(6)	441		450	-9
(7)	430		446	-16
(8)	430		452	-22
(9)	417		427	-10
(10)	426		433	-7
(11)	427		434	-7
(12)	427		435	-8
(13)	126,172		133,442	-7,270
(14)	15,328			15,328
(15)	1,349			1,349

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1
(2)				1,012
(3)				1,052
(4)				174
(5)				-4,512
(6)				-9
(7)				-16
(8)				-22
(9)				-10
(10)				-7
(11)				-7
(12)				-8
(13)				-7,270
(14)				15,328
(15)				1,349

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2011**

For calendar year 2011, or tax year beginning 07/01/11 , and ending 06/30/12

Name: The Griffin Endowment

Employer Identification Number: 56-1687879

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	Templeton Funds Inc Glb Advis			
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	490			490
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				490
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	$ 3,275	$ 3,275	$ 3,275	$
Total	$ 3,275	$ 3,275	$ 3,275	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Bookkeeping	$ 3,420	$ 3,420	$ 3,420	$
Investment Fees				
Brokerage Fees	26,707	26,707	26,707	
Total	$ 30,127	$ 30,127	$ 30,127	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax	$ 424	$ 424	$ 424	$
Taxes - Federal	6,600			
Total	$ 7,024	$ 424	$ 424	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
computer							
1/24/04	$ 632	$ 632	MACRS	5	$	$	$
Total	$ 632	$ 632			$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Office Supplies	392	392	392	
Penalty	25			
Miscellaneous Expense				
Total	$ 417	$ 392	$ 392	$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US and State Government	$	$	Cost	$
Total	$ 0	$ 0		$ 0

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Schedule #3	$ 2,127,506	$ 779,166	Cost	$ 928,713
Schedule #3 - Funds	864,004	2,729,012	Cost	2,547,248
Total	$ 2,991,510	$ 3,508,178		$ 3,475,961

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Equipment	$	$ 0	$ 0	$
Total	$ 0	$ 0	$ 0	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
By letter

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
None

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Address / Status	Purpose	Amount
All Faiths Food Bank Sarasota FL 34240	None	8171 Blaikie Court Active		15,000
Charlotte Green Charlotte NC 28207	None	1501 Queens Rd Active		100
Charlotte Rescue Mission Charlotte NC 28202	None	901 W. 1st St Active		150
Children's Guardian Fd Sarasota FL 34236	None	1445 Second St Active		
Community Foundation Sarasota FL 34237	None	2635 Fruitville Rd Active		15,000
Crisis Assistance Ministr Gastonia NC 28052	None	805 W. Airline Ave, Ste B Active		3,135
First Presbyterian Church Charlotte NC 28202	None	200 West Trade St Active		25,000
Medical Foundation of NC Chapel Hill NC 27514	None	880 MLK Jr. Blvd CB#7565 Active		40,000
Myers Park United Methodi Charlotte NC 28207	None	1501 Queens Rd Active		
NC Society of the Cincinn Raleigh NC 27608	None	2511 Fairview Rd Active		4,000
Princeton University Princeton NJ 08544	None	Princeton University Active		30,000
Public Library of Charlot Charlotte NC 28202	None	310 N. Tryon St Active		
Queens University Charlotte NC 28207	None	1900 Selwyn Ave Active		2,500
Sarasota Opera Sarasota FL 34236	None	61 N. Pineapple Ave Active		10,000
Society of St. Andrew Charlotte NC 28203	None	2401 Distribution St Active		10,000
UNC Lineberger Comprehens Chapel Hill NC 27599	None	450 West Dr Active		5,000
Woodberry Forest School Woodberry Forest VA 22989	None	898 Woodberry Forest Rd Active		25,000

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
Total				184,885

THE GRIFFIN ENDOWMENT
119 Cherokee Road
Charlotte, North Carolina 28207

December 6, 2012

Office of the Attorney General
P.O. Box 629
Raleigh, NC 27602

Gentlemen:

Enclosed please find a copy of the Annual Report of The Griffin Endowment for the fiscal year ended June 30, 2012.

This report is being furnished to you as required by Section 6033(c)(3) of the Internal Revenue Code of the Federal Government.

Respectfully submitted,

The Griffin Endowment

By Haynes G. Griffin
Haynes G. Griffin
Secretary/Treasurer

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Exhibit "A"

STATEMENT OF ASSETS LIABILITIES AND FUND BALANCE - INCOME TAX BASIS
For Period Ending June 30, 2012 and 2011

Assets	Fair Market Value 6/30/2012	6/30/2012	6/30/2011
Money Market - Checking	$ 4,410.01	$ 4,410.01	$ 29,870.89
Command Asset Program - Wells Fargo #5019	515.79	515.79	6,605.03
Command Asset Program - Wells Fargo #1197	7,781.81	7,781.81	93,033.59
Accounts Receivable	3,600.00	3,600.00	3,600.00
Corporate Stocks - Schedule #3	928,712.76	779,166.32	2,127,506.44
Funds and Bonds - Schedule #3	2,547,248.23	2,729,012.17	864,004.29
Equipment	-	-	1,167.49
Less: Accumulated Depreciation	-	-	(1,167.49)
Total Assets	$ 3,492,268.60	$ 3,524,486.10	$ 3,124,620.24
Liabilities			
Accounts Payable		$ -	$ -
Income Tax Payable		3,592.11	462.00
Total Liabilities		3,592.11	462.00
Funds held on reserve for distribution to established charities recognized by the Internal Revenue Service - Exhibit "B"		3,520,893.99	3,124,158.24
Total Liabilities and Funds on Reserve		$ 3,524,486.10	$ 3,124,620.24

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Exhibit "B"

FUND BALANCE - INCOME TAX BASIS
For Period Ending June 30, 2012

Beginning Fund Balance - 6-30-11		$ 3,124,158.24
Additions		
Interest Income		
Wells Fargo Advisors:		
WF Adv Govt MM Fd-Instl #1197	$ 18.77	
WF Adv Govt MM Fd-Instl #3892	5.69	
WF Adv Govt MM Fd-Instl #5019	0.24	
Dividend Income - Schedule #1	104,833.98	
Capital Transactions - Schedule #2	517,604.56	622,463.24
Deductions		
Donations - Schedule #4	184,885.00	
Investment, Accounting and Brokerage Fees	33,402.15	
Office Supplies and Expense	392.17	
Taxes - Federal	6,600.00	
Taxes - Foreign	424.17	
Interest Expense	7.00	
Penalties	17.00	225,727.49
Ending Fund Balance - 6-30-12		$ 3,520,893.99

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
DIVIDEND INCOME
Fiscal Year Ending June 30, 2012

Schedule #1

Wachovia Securities	
Abbott Laboratories	$ 643.20
Air Prods & Chemicals Inc	410.06
Altria Group Inc	3,288.20
American Express Co	250.74
Canadian Nat Res Ltd	117.07
Caterpillar Inc	312.34
Cisco Systems	202.80
Coca-Cola Co	2,081.21
Comcast Holdings Inc	366.30
Dreyfus Emerging Markets Fd	4,101.80
DWS Portfolio Tr	507.52
Eaton Vance Muns Tr Income Fd	2,926.79
EOG Res Inc	56.96
FedEx Corp	103.87
General Electric Co	2,012.90
Hartford Mut Fds Inc	8,191.93
Intel Corp	2,027.55
Intl Business Machines	647.85
Ivy Funds Inc	7,091.31
Johnson & Johnson	1,351.18
JP Morgan Chase	276.00
Kimberly-Clark	1,149.80
McDonalds Corp	1,616.35
Merck & Co Inc	1,774.50
Monsanto Co.	336.56
Natixis Funds Tr II Asg Managed	7,538.07
Occidental Pete Corp	216.66
Oppenheimer Senior Floating Rate	7,247.37
Paychex	1,268.80
Philip Morris Intl Inc	513.92
Piedmont Natural Gas Co	672.80
Pimco Total Return Fund	20,258.15
Procter & Gamble Co	495.08
Prudential Short-Term	5,199.09
Royal Dutch Shell PLC	2,710.71
Sysco Corp	536.12
Templeton Funds Income Tr Global Bond	6,019.06
Texas Instruments	179.01
Thornburg Intl Value	6,109.59
Tiffany & Co	247.66
Union Pacific Corp	346.28
UTI Worldwide Inc	103.68
Verizon	3,072.50
Wells Fargo & Co	254.64
Total to Exhibit "C"	$ 104,833.98

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2012

Short Term Wells Fargo 1197-7818

# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Capital Gain Short Term	Capital Gain Long Term
1,390	Adobe Systems Inc	11/29/10	08/02/11	37,827 56	39,194.66	(1,367.10)	
45	Air Products & Chemicals Inc	11/19/10	08/02/11	3,865 97	3,748 09	117.88	
242.000	Amazon Com Inc	03/07/11	08/02/11	51,609.19	41,455.40	10,153 79	
88.00	American Express Company	11/19/10	08/02/11	4,290 27	3,660.78	629.49	
126.00	Analog Devices Inc	11/19/10	08/02/11	4,175 63	4,260 20	(84 57)	
82.00	Baker Hughes Inc	11/19/10	08/02/11	6,074.36	3,907.45	2,166 91	
44.000	Becton Dickinson & Co	11/19/10	08/02/11	3,536 14	3,378.36	157.78	
79.000	Canadian Natural Resources Ltd	11/19/10	08/02/11	3,082.80	2,995.83	86 97	
60 000	Carnival Corp	11/19/10	08/02/11	1,919 50	2,490 70	(571.20)	
52 000	Caterpillar Inc	11/19/10	08/02/11	5,087.31	4,156 06	931.25	
213.000	Cisco Systems Inc	11/19/10	08/02/11	3,308 64	4,142.85	(834 21)	
66 000	Costco Whsl Corp	11/19/10	08/02/11	5,042.91	4,283 39	759.52	
70.000	Coca-Cola Company	11/19/10	08/02/11	4,716.09	4,338 14	377 95	
205.000	Comcast Corp	11/19/10	08/02/11	4,674.76	4,174 11	500 65	
77 000	Emerson Electric Co	11/19/10	08/02/11	3,668.39	4,217.47	(549 08)	
23 000	EOG Resources Inc	11/19/10	08/02/11	2,296.32	2,090.97	205.35	
66.000	Exelon Corporation	11/19/10	08/02/11	2,887.05	2,629 40	257.65	
533.000	Exxon Mobil Corp	09/01/10	08/02/11	41,676 60	31,571 46	10,105 14	
35.000	Exxon Mobil Corp	11/19/10	08/02/11	2,736 74	2,403.08	333.66	
41.000	Fedex Corporation	11/19/10	08/02/11	3,474 77	3,518.29	(43 52)	
149.000	Fedex Corporation	11/19/10	08/02/11	12,627 81	12,991.04	(363.23)	
15.000	Goldman Sachs Group Inc	11/19/10	08/02/11	1,991.24	2,479.57	(488 33)	
6 000	Google Inc	11/19/10	08/02/11	3,574.29	3,516.74	57 55	
39.000	Grainger W W Inc	11/19/10	08/02/11	5,562.55	4,850.26	712.29	
27.000	International Business Machine Corp	11/19/10	08/02/11	4,841.13	3,832.96	1,008.17	
51.000	Johnson & Johnson	11/19/10	08/02/11	3,247.31	3,212.09	35 22	
156.000	M & T Bank Corp	01/14/11	08/02/11	13,450.25	13,604 34	(154.09)	
22 000	M & T Bank Corp	11/19/10	08/02/11	1,896 83	1,743 41	153 42	
187.000	Microsoft Corp	11/19/10	08/02/11	5,032.82	4,823 57	209.25	
74.000	Monsanto Co	11/19/10	08/02/11	5,292 50	4,366 76	925 74	
1,976.000	Nestle S A	12/30/10	08/02/11	126,955.56	56,425 72	70,529.84	
104.000	Nestle S A	11/19/10	08/02/11	6,681 87	3,383 12	3,298.75	
71 000	Novartis AG	11/19/10	08/02/11	4,220.37	3,961.51	258 86	
29.000	Occidental Pete Corp	11/19/10	08/02/11	2,762.86	2,448.43	314.43	
60.000	Pepsico Inc	11/19/10	08/02/11	3,806.01	3,844.79	(38 78)	
50 000	Philip Morris International Inc	11/19/10	08/02/11	3,501 18	2,930 16	571.02	
59,858 321	Pimco Fds Pac Invt Mgt Total Return Fd Cl D	04/06/11	08/03/11	665,025.94	634,978 34	30,047.60	
175.561	Pimco Fds Pac Invt Mgt Total Return Fd Cl D	04/12/11	08/03/11	1,950 48	1,910 10	40 38	
140.197	Pimco Fds Pac Invt Mgt Total Return Fd Cl D	05/02/11	08/03/11	1,557 59	1,546.38	11.21	
156.640	Pimco Fds Pac Invt Mgt Total Return Fd Cl D	06/01/11	08/03/11	1,740.27	1,732.74	7.53	
150.338	Pimco Fds Pac Invt Mgt Total Return Fd Cl D	07/01/11	08/03/11	1,670.25	1,652 21	18.04	
139.486	Pimco Fds Pac Invt Mgt Total Return Fd Cl D	08/01/11	08/03/11	1,549.70	1,548.30	1 40	
58.000	Procter & Gamble Co	11/19/10	08/02/11	3,542 57	3,668.71	(126.14)	
217.000	Progressive Corp	11/19/10	08/02/11	4,149 14	4,539.55	(390 41)	
68.000	Qualcomm Inc	11/19/10	08/02/11	3,621.18	3,148.81	472.37	
129.000	Sysco Corporation	11/19/10	08/02/11	3,831 86	3,717.55	114.31	
86.000	Texas Instruments Inc	11/19/10	08/02/11	2,511 16	2,647.11	(135 95)	
388 000	3M Co	09/22/10	08/02/11	33,254.11	33,294 20	(40 09)	
216.000	3M Co	11/19/10	08/02/11	18,512.59	18,300.66	211.93	
49 000	Union Pacific Corp	11/19/10	08/02/11	4,792.01	4,405 24	386 77	
108.000	UTI Worldwide Inc	11/19/10	08/02/11	1,691 20	2,056.55	(365 35)	

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2012

# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Capital Gain Long Term
Short Term Wells Fargo 1197-7818							
55 000	Wal-Mart Stores Inc	11/19/10	08/02/11	2,856 35	2,994 23	(137.88)	
15,000.000	Hartford Mutual Funds Floating Rate Fund Cl I	08/03/11	10/04/11	124,800.00	132,150 00	(7,350.00)	
16,000 000	Oppenheimer Senior Floating Rate Fd Cl Y	08/03/11	10/04/11	125,600 00	132,640.00	(7,040 00)	
6,000 000	Templeton Funds Inc Tr Global Bond Advisor	08/03/11	10/04/11	75,180.00	83,700 00	(8,520 00)	
1,340 000	Abbott Laboratories	08/02/11	11/04/11	70,857 97	67,341 43	3,516.54	
15 000	Apple Inc	03/22/11	01/05/12	6,212.43	5,317 94	894.49	
3,335 000	Companhia Siderurgica Nacional	08/02/11	01/05/12	28,523.71	33,677 94	(5,154.23)	
664.239	Hartford Mutual Funds Floating Rate Fund Cl I	08/03/11	01/05/12	5,739 02	5,851.95	(112.93)	
552.257	Ivy Funds Global Natural Resource Fund Cl I	08/03/11	01/05/12	9,973 76	12,331 90	(2,358.14)	
365.000	McDonalds Corp	08/02/11	01/05/12	36,077 74	31,187 91	4,889.83	
565.570	Oppenheimer Senior Floating Rate Fd Cl Y	08/03/11	01/05/12	4,558.49	4,688 58	(130.09)	
3,707 420	Pimco Fds Pac Invt Mgt Ser Total Return Fd Instl	08/03/11	01/05/12	40,299 66	41,189 44	(889 78)	
196 169	Prudential Short-Term Corporate Bd Fd Inc Cl Z	08/03/11	01/05/12	2,232.40	2,273 60	(41.20)	
2,295.548	Putnam Voyager Fund Cl Y	08/03/11	01/05/12	48,573.80	52,568 05	(3,994.25)	
1,109 877	RS Invt TR Value Fd Cl Y	08/03/11	01/05/12	26,415 07	27,524.95	(1,109.88)	
1,160 000	Piedmont Natural Gas Co	08/02/11	03/14/12	37,410.41	33,657.98	3,752 43	
80 000	Piedmont Natural Gas Co	01/05/12	03/14/12	2,580 03	2,668 00	(87 97)	
125 000	Altria Group Inc	08/02/11	06/25/12	4,221.17	3,291.48	929 69	
587 483	Eaton Vance Global Macro Absolute Return Fd	11/04/11	06/25/12	5,745 58	5,845 46	(99 88)	
195.000	General Electric Company	08/02/11	06/25/12	3,800.48	3,359 70	440 78	
678 061	Hartford Mutual Funds Floating Rate Fund Cl I	08/03/11	06/25/12	5,946.59	5,973.72	(27 13)	
140.000	Intel Corp	08/02/11	06/25/12	3,672.12	3,055.43	616 69	
738.295	Ivy Funds Inc High Income Fd Cl I	11/04/11	06/25/12	6,105.70	6,009 73	95 97	
236.971	Ivy Funds Inc Global Natural Resource Fund	08/03/11	06/25/12	3,526.13	5,291.57	(1,765.44)	
25.000	Kimberly-Clark Corp	08/02/11	06/25/12	2,025.20	1,618.16	407 04	
20.000	McDonalds Corp	08/02/11	06/25/12	1,755.56	1,708.93	46.63	
90.000	Merck & Co Inc	11/04/11	06/25/12	3,591.82	3,043.80	548.02	
55.000	Metlife Inc	01/05/12	06/25/12	1,611 46	1,774 53	(163 07)	
40.000	JPMorgan Chase & Co	03/14/12	06/25/12	1,397 97	1,748.43	(350.46)	
726.880	Oppenheimer Senior Floating Rate Fd Cl Y	08/03/11	06/25/12	5,909.53	6,025.84	(116 31)	
60.000	Paychex Inc	08/02/11	06/25/12	1,907.96	1,618 55	289.41	
2,006.603	Pimco Fds Pac invt Mgmt Ser Total Return Fd	08/03/11	06/25/12	22,674.60	22,293.36	381 24	
927.391	Dreyfus Emerging Mkts Fd Cl I	08/03/11	06/25/12	8,253 78	11,750.05	(3,496.27)	
639.479	Prudential Short-Term Corporate Bd Fd Inc Cl Z	08/03/11	06/25/12	7,341.22	7,411 57	(70 35)	
409 365	Putnam Voyager Fund Cl Y	08/03/11	06/25/12	8,510 70	9,374.46	(863 76)	
363.015	RS Invt TR Value Fd Cl Y	08/03/11	06/25/12	8,185 99	9,002.78	(816.79)	
50.000	Royal Dutch Shell PLC	08/02/11	06/25/12	3,230.94	3,590.58	(359.64)	
353.906	Templeton Funds Inc Tr Global Bond Advisor	08/03/11	06/25/12	4,441.52	4,936 99	(495 47)	
686.305	Thornburg Intl Value International Value Fund Cl I	08/03/11	06/25/12	16,745.84	19,429 30	(2,683 46)	
90 000	Verizon Communications	08/02/11	06/25/12	3,914.01	3,214.80	699.21	
	Totals			1,933,202.34	1,833,310 73	99,891 61	
Short Term Wells Fargo 5019-9100							
47.874	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	09/24/10	08/31/11	427.97	439 96	(11.99)	
43 642	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	10/25/10	08/31/11	390 13	406 31	(16.18)	
43.799	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	11/23/10	08/31/11	391.54	410 40	(18.86)	
43.252	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	12/27/10	08/31/11	386 65	407.43	(20 78)	
38.673	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	01/25/11	08/31/11	345 72	368.94	(23.22)	
39.252	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	02/22/11	08/31/11	350 89	375.64	(24.75)	
37.207	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	03/25/11	08/31/11	332.61	353 84	(21.23)	
36 999	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	04/25/11	08/31/11	330.75	353.84	(23 09)	

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
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# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Capital Gain Long Term
Short Term Wells Fargo 5019-9100							
37 061	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	05/24/11	08/31/11	331.31	352.82	(21 51)	
25.195	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	06/24/11	08/31/11	225 23	236 58	(11.35)	
26 248	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	07/25/11	08/31/11	234 65	246 70	(12 05)	
29 401	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	08/25/11	08/31/11	262.85	260 79	2.06	
2,122	Wells Fargo Company	03/22/11	08/31/11	54,996 60	48,764.31	6,232 29	
53.433	Hartford Mut Fds Inc Floating Rate Fd Cl c	09/01/11	09/02/11	445 44	448.30	(2 86)	
154.839	Hartford Mut Fds Inc Floating Rate Fd Cl c	Various	08/31/11	1,299.05	1,345.23	(46 18)	
0 068	Loomis Sayles Fds II Strategic Income Fd	06/23/11	09/02/11	-	0.99	(0 99)	
	Totals			60,751.39	54,772 08	5,979.31	
Long-Term Wells Fargo 1197-7818							
173	Air Products & Chemicals Inc	10/01/08	08/02/11	14,862 51	12,227 99		2,634.52
38	Air Products & Chemicals Inc	10/02/08	08/02/11	3,264 60	2,520.48		744.12
39	Air Products & Chemicals Inc	04/24/09	08/02/11	3,350 51	2,237 55		1,112 96
412	Air Products & Chemicals Inc	09/14/05	08/02/11	35,395 09	23,094 41		12,300.68
62 00	American Express Company	10/02/08	08/02/11	3,022 69	2,130.57		892.12
63.00	American Express Company	04/24/09	08/02/11	3,071.44	1,200.86		1,870 58
314 00	American Express Company	12/31/07	08/02/11	15,308 46	16,295 66		(987.20)
694 00	American Express Company	06/14/04	08/02/11	33,834 63	31,000.27		2,834.36
172.00	American Express Company	03/23/05	08/02/11	8,385.53	7,561 36		824.17
52 00	Analog Devices Inc	12/15/04	08/02/11	1,723 27	2,212 17		(488 90)
308 00	Analog Devices Inc	02/22/05	08/02/11	10,207 09	11,240.71		(1,033.62)
141 00	Analog Devices Inc	03/23/05	08/02/11	4,672 72	5,152 14		(479 42)
100 00	Analog Devices Inc	12/18/06	08/02/11	3,313 99	3,285.06		28.93
387 00	Analog Devices Inc	12/19/06	08/02/11	12,825 14	12,616.09		209 05
75.00	Analog Devices Inc	10/02/08	08/02/11	2,485 49	1,890 25		595.24
78 00	Analog Devices Inc	04/24/09	08/02/11	2,584 91	1,587.30		997.61
309 00	Analog Devices Inc	02/17/10	08/02/11	10,240.23	8,516 38		1,723.85
418 00	Analog Devices Inc	10/09/07	08/02/11	13,852.47	15,084 97		(1,232 50)
760 00	Baker Hughes Inc	07/31/09	08/02/11	56,298.96	26,113.64		30,185 32
283.00	Baker Hughes Inc	06/30/10	08/02/11	20,963.96	9,723.89		11,240.07
186 00	Baker Hughes Inc	02/16/10	08/02/11	13,778 43	8,419.61		5,358.82
31.000	Becton Dickinson & Co	10/02/08	08/02/11	2,491.37	2,492.75		(1.38)
32 000	Becton Dickinson & Co	04/24/09	08/02/11	2,571 74	2,171 41		400.33
331 000	Becton Dickinson & Co	06/14/04	08/02/11	26,601 43	16,950 51		9,650 92
117.000	Becton Dickinson & Co	06/23/04	08/02/11	9,402 92	5,945 94		3,456 98
34 000	Becton Dickinson & Co	09/27/04	08/02/11	2,732 48	1,743.14		989.34
111.000	Becton Dickinson & Co	03/23/05	08/02/11	8,920.72	6,523.47		2,397.25
37 000	Canadian Natural Resources Ltd	10/02/08	08/02/11	1,443 84	2,312 53		(868.69)
38 000	Canadian Natural Resources Ltd	04/24/09	08/02/11	1,482.86	1,705 26		(222 40)
217.000	Canadian Natural Resources Ltd	06/23/04	08/02/11	8,467 94	1,681.68		6,786.26
94.000	Canadian Natural Resources Ltd	09/27/04	08/02/11	3,668 14	1,793.32		1,874.82
788.000	Canadian Natural Resources Ltd	03/23/05	08/02/11	30,749 93	8,418.06		22,331.87
349 000	Carnival Corp	05/10/07	08/02/11	11,165.07	16,827.25		(5,662.18)
57.000	Carnival Corp	10/02/08	08/02/11	1,823 52	1,879.05		(55.53)
59 000	Carnival Corp	04/24/09	08/02/11	1,887 50	1,506.91		380.59
64.000	Carnival Corp	06/14/04	08/02/11	2,047.46	2,766 08		(718.62)
166 000	Carnival Corp	06/23/04	08/02/11	5,310 60	7,581.22		(2,270.62)
48.000	Carnival Corp	09/27/04	08/02/11	1,535 60	2,288.97		(753.37)
158.000	Carnival Corp	03/23/05	08/02/11	5,054 67	8,270.79		(3,216.12)
627 000	Caterpillar Inc	06/01/09	08/02/11	61,341 28	22,086.20		39,255.08

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
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Long-Term Wells Fargo 1197-7818

# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Capital Gain Long Term
137 000	Cisco Systems Inc	10/02/08	08/02/11	2,128.09	2,958 97		(830.88)
141.000	Cisco Systems Inc	04/24/09	08/02/11	2,190.22	2,488.72		(298.50)
311 000	Cisco Systems Inc	02/16/10	08/02/11	4,830.92	7,404 44		(2,573.52)
531 000	Cisco Systems Inc	06/12/08	08/02/11	8,248.29	13,874 76		(5,626 47)
2,047.000	Cisco Systems Inc	01/10/06	08/02/11	31,797 07	38,910 41		(7,113 34)
150.000	Costco Whsl Corp	04/27/07	08/02/11	11,461 16	8,105 43		3,355.73
159.000	Costco Whsl Corp	04/30/07	08/02/11	12,148 83	8,649.29		3,499.54
46.000	Costco Whsl Corp	10/31/08	08/02/11	3,514 76	2,901.81		612.95
48 000	Costco Whsl Corp	04/24/09	08/02/11	3,667.57	2,221 68		1,445.89
284 000	Costco Whsl Corp	06/14/04	08/02/11	21,699.79	11,598 56		10,101 23
131 000	Costco Whsl Corp	06/23/04	08/02/11	10,009.41	5,534 75		4,474.66
38 000	Costco Whsl Corp	09/27/04	08/02/11	2,903.49	1,577.02		1,326.47
125.000	Costco Whsl Corp	03/23/05	08/02/11	9,550.97	5,419.00		4,131 97
60.000	Coca-Cola Company	10/02/08	08/02/11	4,042.36	3,104 69		937.67
844 000	Comcast Corp	11/30/09	08/02/11	19,246 33	12,734 19		6,512.14
110.000	Comcast Corp	10/02/08	08/02/11	2,508 41	2,023 95		484.46
112.000	Comcast Corp	04/24/09	08/02/11	2,554 02	1,590.89		963.13
869.000	Comcast Corp	08/10/07	08/02/11	19,816.41	21,876.99		(2,060 58)
491 000	Comcast Corp	08/13/07	08/02/11	11,196.62	12,905.58		(1,708 96)
625 000	Comcast Corp	10/09/07	08/02/11	14,252 32	14,973.44		(721 12)
256 000	Emerson Electric Co	10/08/08	08/02/11	12,196 19	10,081 15		2,115 04
528.000	Emerson Electric Co	10/09/08	08/02/11	25,154 64	19,184 77		5,969 87
306.000	Emerson Electric Co	02/23/09	08/02/11	14,578 26	9,151.57		5,426 69
55 000	Emerson Electric Co	04/24/09	08/02/11	2,620.28	1,787.74		832 54
333 000	EOG Resources Inc	03/06/09	08/02/11	33,246.75	16,002.02		17,244.73
201.000	Exelon Corporation	10/08/08	08/02/11	8,792 38	7,898.93		893.45
313.000	Exelon Corporation	10/09/08	08/02/11	13,691.60	17,559.93		(3,868.33)
26 000	Exelon Corporation	04/24/09	08/02/11	1,137 32	1,198 35		(61 03)
227 000	Exelon Corporation	03/19/10	08/02/11	9,929 70	13,457.01		(3,527 31)
224.000	Exelon Corporation	05/12/09	08/02/11	9,798.47	10,719 09		(920 62)
154 000	Fedex Corporation	04/27/07	08/02/11	13,051.56	16,495 77		(3,444.21)
200.000	Fedex Corporation	09/12/08	08/02/11	16,950.08	17,137.96		(187 88)
29.000	Fedex Corporation	10/02/08	08/02/11	2,457 76	2,318.33		139.43
30.000	Fedex Corporation	04/24/09	08/02/11	2,542 51	1,570 17		972.34
9 000	Fedex Corporation	06/14/04	08/02/11	762.75	688 50		74.25
91.000	Fedex Corporation	06/23/04	08/02/11	7,712.28	7,278 18		434.10
27.000	Fedex Corporation	09/27/04	08/02/11	2,288.26	2,308.68		(20.42)
69.000	Fedex Corporation	03/23/05	08/02/11	5,847 78	6,454 26		(606 48)
10.000	Goldman Sachs Group Inc	10/02/08	08/02/11	1,327 50	1,170 68		156 82
39.000	Goldman Sachs Group Inc	08/17/07	08/02/11	5,177 23	6,798 85		(1,621 62)
75.000	Goldman Sachs Group Inc	08/02/07	08/02/11	9,956.21	12,965 54		(3,009.33)
84 000	Goldman Sachs Group Inc	03/25/08	08/02/11	11,150 97	15,070.92		(3,919 95)
11.000	Goldman Sachs Group Inc	04/24/09	08/02/11	1,460.24	1,315.63		144 61
3 000	Google Inc	10/02/08	08/02/11	1,787.14	1,181 24		605.90
30.000	Google Inc	11/12/08	08/02/11	17,871.43	9,936 89		7,934.54
66.000	Google Inc	08/13/08	08/02/11	39,317.16	32,157 82		7,159 34
4.000	Google Inc	04/24/09	08/02/11	2,382.86	1,516 07		866.79
33.000	Grainger W W Inc	10/02/08	08/02/11	4,706.77	2,747 70		1,959 07
34.000	Grainger W W Inc	04/24/09	08/02/11	4,849.40	2,638.16		2,211.24
252.000	Grainger W W Inc	06/14/04	08/02/11	35,942.63	9,862 60		26,080 03
32 000	Grainger W W Inc	03/23/05	08/02/11	4,564.14	2,759.82		1,804.32

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# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Capital Gain Long Term
231 000	Grainger W W Inc	07/21/06	08/02/11	32,947.41	18,198.39		14,749.02
18 000	International Business Machine Corp	10/31/08	08/02/11	3,227.42	2,033 90		1,193.52
19.000	International Business Machine Corp	04/24/09	08/02/11	3,406 72	1,938 57		1,468.15
205.000	International Business Machine Corp	06/14/04	08/02/11	36,756 72	18,433 60		18,323.12
72.000	International Business Machine Corp	06/23/04	08/02/11	12,909.68	6,488 64		6,421 04
21 000	International Business Machine Corp	09/27/04	08/02/11	3,765.32	1,767 89		1,997.43
69.000	International Business Machine Corp	03/23/05	08/02/11	12,371.77	6,226.56		6,145.21
30.000	Johnson & Johnson	09/27/04	08/02/11	1,910 18	1,879 04		31.14
30 000	Johnson & Johnson	10/02/08	08/02/11	1,910 18	2,032 39		(122.21)
30 000	Johnson & Johnson	04/24/09	08/02/11	1,910 18	1,575 49		334 69
134 000	Johnson & Johnson	02/16/10	08/02/11	8,532 15	8,217 60		314.55
343.000	M & T Bank Corp	11/30/09	08/02/11	29,573 31	21,678 66		7,894 65
131.000	Microsoft Corp	10/02/08	08/02/11	3,525 67	3,414 25		111.42
136.000	Microsoft Corp	04/24/09	08/02/11	3,660 23	2,564.21		1,096 02
17.000	Microsoft Corp	06/14/04	08/02/11	457 53	260.58		196 95
283 000	Microsoft Corp	06/23/04	08/02/11	7,616.52	3,687.30		3,929.22
81 000	Microsoft Corp	09/27/04	08/02/11	2,179 99	2,124 73		55 26
443.000	Microsoft Corp	02/22/05	08/02/11	11,922.68	11,202 32		720.36
371.000	Microsoft Corp	03/23/05	08/02/11	9,984 90	8,973.75		1,011.15
638 000	Microsoft Corp	05/31/06	08/02/11	17,170 80	14,712 60		2,458 20
690.000	Microsoft Corp	06/21/06	08/02/11	18,570 30	20,543 55		(1,973 25)
154.000	Monsanto Co	09/30/09	08/02/11	11,014 13	9,916.37		1,097.76
213.000	Monsanto Co	05/31/10	08/02/11	15,233 84	13,715.51		1,518.33
292.000	Monsanto Co	06/26/07	08/02/11	20,883.94	19,798.59		1,085.35
21.000	Monsanto Co	10/02/08	08/02/11	1,501 93	1,994.65		(492.72)
128.000	Monsanto Co	10/23/08	08/02/11	9,154 60	11,342.85		(2,188.25)
27.000	Monsanto Co	04/24/09	08/02/11	1,931 05	2,142.99		(211.94)
164.000	Monsanto Co	02/10/10	08/02/11	11,729 33	12,622 18		(892.85)
129 000	Monsanto Co	06/27/07	08/02/11	9,226 12	8,311.15		914.97
114.000	Nestle S A	10/02/08	08/02/11	7,324.36	4,749 54		2,574 82
285.000	Novartis AG	04/27/07	08/02/11	16,940 90	16,823 44		117 46
50.000	Novartis AG	10/02/08	08/02/11	2,972.09	2,616.62		355 47
51.000	Novartis AG	04/24/09	08/02/11	3,031.53	1,820.46		1,211.07
61.000	Novartis AG	12/14/04	08/02/11	3,625 95	3,018.15		607 80
241.000	Novartis AG	02/07/05	08/02/11	14,325.47	11,505 68		2,819.79
106.000	Novartis AG	03/23/05	08/02/11	6,300 83	4,959.74		1,341.09
281.000	Novartis AG	07/26/05	08/02/11	16,703.14	13,655 17		3,047.97
442.000	Occidental Pete Corp	07/31/09	08/02/11	42,109 74	26,164 32		15,945.42
45.000	Pepsico Inc	10/02/08	08/02/11	2,854 51	3,162 34		(307.83)
46 000	Pepsico Inc	04/24/09	08/02/11	2,917.94	2,263.81		654 13
141 000	Pepsico Inc	02/16/10	08/02/11	8,944 12	8,510.32		433 80
205 000	Pepsico Inc	06/02/08	08/02/11	13,003 86	13,836 11		(832.25)
63.000	Pepsico Inc	04/20/07	08/02/11	3,996 31	4,204.30		(207.99)
417.000	Pepsico Inc	04/23/07	08/02/11	26,451 76	27,851.64		(1,399 88)
35.000	Philip Morris International Inc	10/02/08	08/02/11	2,450 83	1,693.99		756 84
36 000	Philip Morris International Inc	04/24/09	08/02/11	2,520 85	1,326.80		1,194 05
682 000	Philip Morris International Inc	03/30/07	08/02/11	47,756 12	18,716 70		29,039 42
93.000	Procter & Gamble Co	06/26/07	08/02/11	5,680.33	5,706.70		(26 37)
50 000	Procter & Gamble Co	10/02/08	08/02/11	3,053.94	3,383.11		(329 17)
288.000	Procter & Gamble Co	07/27/07	08/02/11	17,590.70	18,146.79		(556.09)
42.000	Procter & Gamble Co	04/24/09	08/02/11	2,565 31	2,163.39		401 92

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# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Capital Gain Long Term
216.000	Procter & Gamble Co	10/09/07	08/02/11	13,193 03	15,308.50		(2,115 47)
18.000	Procter & Gamble Co	07/02/07	08/02/11	1,099.42	1,137 71		(38.29)
178.000	Procter & Gamble Co	07/03/07	08/02/11	10,872 03	11,005.24		(133.21)
131 000	Progressive Corp	10/02/08	08/02/11	2,504 78	2,192 84		311.94
135 000	Progressive Corp	04/24/09	08/02/11	2,581.26	2,138.35		442.91
302 000	Progressive Corp	02/16/10	08/02/11	5,774 37	4,978.17		796.20
209.000	Progressive Corp	02/17/10	08/02/11	3,996.17	3,471 80		524 37
206.000	Progressive Corp	09/17/07	08/02/11	3,938 81	3,931 74		7.07
330.000	Progressive Corp	09/18/07	08/02/11	6,309.75	6,463 41		(153.66)
209 000	Progressive Corp	09/19/07	08/02/11	3,996 17	4,176.87		(180.70)
463 000	Progressive Corp	02/05/08	08/02/11	8,852 77	8,596.57		256.20
348.000	Progressive Corp	02/06/08	08/02/11	6,653.91	6,481.01		172.90
172 000	Progressive Corp	06/23/04	08/02/11	3,288.72	3,690.78		(402.06)
382 000	Progressive Corp	03/23/05	08/02/11	7,304.01	8,396.28		(1,092.27)
344.000	Progressive Corp	03/05/07	08/02/11	6,577.43	7,815 30		(1,237.87)
670.000	Qualcomm Inc	12/17/08	08/02/11	35,679 30	22,389 46		13,289.84
35.000	Qualcomm Inc	04/24/09	08/02/11	1,863.84	1,400 60		463 24
320.000	Qualcomm Inc	02/10/10	08/02/11	17,040 85	12,204.22		4,836.63
91 000	Sysco Corporation	10/02/08	08/02/11	2,703 09	2,861.77		(158.68)
93.000	Sysco Corporation	04/24/09	08/02/11	2,762.50	2,050.79		711.71
416 000	Sysco Corporation	06/14/04	08/02/11	12,357 00	15,804 61		(3,447.61)
227.000	Sysco Corporation	06/23/04	08/02/11	6,742 88	8,394.46		(1,651.58)
66.000	Sysco Corporation	09/27/04	08/02/11	1,960 49	1,982 88		(22 39)
300.000	Sysco Corporation	12/15/04	08/02/11	8,911.30	11,144.97		(2,233.67)
264.000	Sysco Corporation	03/23/05	08/02/11	7,841.94	8,986.56		(1,144.62)
476.000	Sysco Corporation	02/01/06	08/02/11	14,139.26	14,641.14		(501.88)
1,291.000	Texas Instruments Inc	06/29/10	08/02/11	37,696 61	30,894.40		6,802.21
59.000	Tiffany & Co	10/31/08	08/02/11	4,373.36	2,036.03		2,337.33
60 000	Tiffany & Co	04/24/09	08/02/11	4,447.49	1,631.66		2,815.83
332.000	Tiffany & Co	05/13/08	08/02/11	24,609.42	15,097.40		9,512.02
403.000	Tiffany & Co	03/15/06	08/02/11	29,872.28	15,505.47		14,366.81
478 000	Union Pacific Corp	10/08/08	08/02/11	46,746 59	30,207.79		16,538.80
167.000	Union Pacific Corp	02/05/09	08/02/11	16,331 97	5,070.09		11,261 88
35 000	Union Pacific Corp	04/24/09	08/02/11	3,422 87	1,648.86		1,774 01
75 000	UTI Worldwide Inc	10/02/08	08/02/11	1,174.45	1,198 59		(24.14)
78 000	UTI Worldwide Inc	04/24/09	08/02/11	1,221.43	993 31		228.12
61.000	UTI Worldwide Inc	12/21/06	08/02/11	955 22	1,750 22		(795.00)
100.000	UTI Worldwide Inc	12/22/06	08/02/11	1,565.93	2,851 83		(1,285.90)
100.000	UTI Worldwide Inc	01/03/07	08/02/11	1,565 93	3,045.44		(1,479 51)
209.000	UTI Worldwide Inc	01/10/07	08/02/11	3,272.79	6,175 95		(2,903 16)
311.000	UTI Worldwide Inc	01/10/07	08/02/11	4,870 04	9,244.51		(4,374.47)
33.000	UTI Worldwide Inc	03/08/07	08/02/11	516 76	1,132.88		(616.12)
109.000	UTI Worldwide Inc	03/29/07	08/02/11	1,706 86	2,623.01		(916.15)
300.000	UTI Worldwide Inc	03/30/07	08/02/11	4,697.79	7,375.26		(2,677.47)
144.000	UTI Worldwide Inc	04/02/07	08/02/11	2,254 94	3,521.26		(1,266.32)
100.000	UTI Worldwide Inc	04/03/07	08/02/11	1,565 93	2,461.17		(895.24)
53.000	Wal-Mart Stores Inc	10/02/08	08/02/11	2,752 49	3,147.72		(395 23)
40.000	Wal-Mart Stores Inc	04/24/09	08/02/11	2,077.35	1,995 19		82.16
9.000	Wal-Mart Stores Inc	09/27/04	08/02/11	467.40	477.23		(9.83)
108.000	Wal-Mart Stores Inc	03/23/05	08/02/11	5,608.84	5,513 40		95 44

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2012

Long Term Wells Fargo 1197-7818

# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Capital Gain Long Term
275.000	Wal-Mart Stores Inc	07/26/05	08/02/11	14,281 77	13,683 24		598.53
353 000	Wal-Mart Stores Inc	04/28/06	08/02/11	18,332 60	16,078 03		2,254.57
5 000	Apple Inc	03/22/11	03/25/12	2,872.64	1,860.51		1,012.13
50 000	Coca-Cola Company	03/22/11	03/25/12	3,713 92	2,661.59		1,052.33
25 000	Johnson & Johnson	03/22/11	03/25/12	1,662 96	1,488.97		173.99
	Totals			1,984,849.38	1,578,419.27		406,430.11

Long-Term Wells Fargo 5019-9100

# shares	Description	Purchase Date	Sold Date	Proceeds	Cost	Short Term	Capital Gain Long Term
8,798 100	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	02/10/10	08/31/11	78,650 42	83,162 46		(4,512.04)
49 283	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	02/22/10	08/31/11	440.56	449 95		(9 39)
48 121	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	03/25/10	08/31/11	430.17	446.08		(15 91)
48 112	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	04/26/10	08/31/11	430 09	451.77		(21 68)
46.677	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	05/24/10	08/31/11	417 26	427.09		(9.83)
47.601	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	06/24/10	08/31/11	425 53	432.69		(7 16)
47.712	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	07/26/10	08/31/11	426 52	434.18		(7.66)
47.771	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	08/25/10	08/31/11	427.05	435 67		(8.62)
15,038.926	Hartford Mutual Funds Inc Floating Rate Fd	Various	08/31/11	126,171.64	133,441 82		(7,270.18)
	Totals			207,819 24	219,681 71		(11,862.47)
	Capital Gains Distributions						
	Dreyfus Emerging Markets Fd Cl I						15,327.60
	Ivy Funds Inc High Income Fd Cl I						1,348 85
	Templeton Funds Income Tr Global Bd Advisor						489.55
	Total to Exhibit "B"			$ 4,186,622.35	$ 3,686,183.79	$ 105,870.92	$ 411,733.64

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #3

PORTFOLIO
Fiscal Year Ending June 30, 2012

Page #1

# shares	Description	Cost Basis	Fair Market Value 6/30/2012
	Stocks		
2,785	Altria Group Inc	$ 74,080.97	$ 96,221.75
152	Apple Inc	56,300.86	88,768.00
1,138	Coca-Cola Co	63,623.97	88,980.22
4,295	General Electric Co	74,629.37	89,507.80
3,145	Intel Corp	69,296.58	83,814.25
609	Johnson & Johnson	36,461.26	41,144.04
880	JPMorgan Chase & Co	38,465.44	31,442.40
545	Kimberly-Clark Corp	35,669.44	45,654.65
400	McDonalds Corp	34,178.51	35,412.00
2,040	Merck & Co Inc	69,172.35	85,170.00
1,230	Metlife Inc	39,684.88	37,945.50
1,300	Paychex Inc	35,468.03	40,833.00
1,085	Royal Dutch Shell PLC	78,509.20	73,161.55
2,040	Verizon Communications	73,625.46	90,657.60
	Total Stocks	$ 779,166.32	$ 928,712.76
	Funds		
21,410.431	Dreyfus Emerging Markets Fund Cl I	251,908.40	190,697.10
(927.39)	Sold 6/25/12	(11,750.05)	
20,483.040		240,158.35	
14,189.993	DWS Portfolio Tr Fltg Rate Plus Fd Cl C	133,953.09	0.00
(4,878.049)	Sold - FYE 6/30/11	(46,048.63)	
214.387	Reinvestments - FYE 6/30/11	2,041.16	
55.649	Reinvestments - FYE 6/30/12	507.52	
(9,581.98)	Sold 2012	(90,453.14)	
0.000	Total	0.000	
8,351.148	Eaton Vance Muns Tr Natl Muni Inc Fd Cl C	74,065 90	127,030.92
200.98	Reinvestments - FYE 6/30/11	1,763.15	
13563.06	Reinvestments - FYE 6/30/12	134,939.79	
(9,139.61)	Sold - FYE 6/30/11	(81,674.51)	
12,975.577	Total	129,094.33	

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #3

PORTFOLIO
Fiscal Year Ending June 30, 2012

Page #2

# shares	Funds (continued) Description	Cost Basis	Fair Market Value 6/30/2012
14,792.988	Hartford Mutual Funds Inc Floating Rate Fd Cl C	131,213.80	131,640.42
47.702	Reinvestments - FYD 6/20/10	422.64	
251.669	Reinvestments - FYE 6/30/11	2,253.68	
31,473.296	Reinvestments - FYE 6/30/12	277,115.69	
(31,589.498)	Sold - FYE 6/30/12	(279,211.02)	
14,976.157	Total	131,794.79	
6,023.15	Ivy Funds Global Natural Resource Fund Cl I	134,497.00	82,905.37
(789.23)	Sold - FYE 6/30/12	(17,623.47)	
5,233.922	Total	116,873.53	
17153.176	Ivy Funds Inc High Income Fd Cl I	139,097.16	136,571.80
(738.30)	Sold - FYE 6/30/12	(6,009.73)	
16,414.881	Total	133,087.43	
18.170	Loomis Sayles Fds II Strategic Inc Fd	268.73	0.00
0.4170	Reinvestments - FYE 6/30/11	6.35	
(18 519)	Sold - FYE 6/30/11	(274.09)	
(0.0680)	Sold - FYE 6/30/12	(0.99)	
0.000	Total	0.000	
22,354.015	Natixis Fds Tr II Asg Managed Futures Strategy F	245,005.00	211,590.84
745.421	Reinvestments - FYE 6/30/12	7,538.07	
23,099.436	Total	252,543.07	
33,346.869	Oppenheimer Senior floating Rate Fd Cl Y	276,241.37	130,682.97
(17,292.45)	Sold - FYE 6/30/12	(143,354.42)	
16,054.419	Total	132,886.95	
39,344.374	Pimco Fds Pac Invt Mgt Ser Total Return Fd	437,116.00	500,808.05
9149.131	Pimco Fds Pac Invt Mgt Ser Total Return Fd	100,000.00	
1,539.815	Reinvestments - FYE 6/30/12	16,917.93	
(5,714.02)	Sold - FYE 6/30/12	(63,482.80)	
44,319.297		490,551.13	

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #3

PORTFOLIO
Fiscal Year Ending June 30, 2012

Page #3

Funds (continued)

# shares	Description	Cost Basis	Fair Market Value
51,714.140	Pimco Total Ret Fd Cl D 2.52% Due 1/1/40	547,333.25	0.00
4,407.542	Pimco Total Ret Fd Cl D 2.52% Due 1/1/40	49,962.65	
487.954	Reinvestments - FYE 6/30/06	5,108.88	
223.207	Reinvestments - FYE 6/30/07	2,334.75	
398.024	Reinvestments - FYE 6/30/08	4,227.02	
953.488	Reinvestments - FYE 6/30/09	9,439.53	
1,673.966	Reinvestments - FYE 6/30/10	16,572.26	
502.712	Reinvestments - FYE 6/30/11	5,189.22	
289.824	Reinvestments - FYE 6/30/12	3,200.51	
(60,650.857)	Sold - FYE 6/30/12	(643,368.07)	
0.00	Total	0.00	
14,763.50	Prudential Short-Term Corporate Bd Fd Inc Cl Z	171,046.49	162,143.74
(639.48)	Sold - FYE 6/30/12	(7,411.57)	
14,124.020	Total	163,634.92	
9,450.915	Putnam Voyager Fund Cl Y	216,425.95	197,196.20
(409.37)	Sold - FYE 6/30/12	(9,374.46)	
9,041.550	Total	207,051.49	
8380.849	RS Invt Tr Value Fd Cl Y	235,370.00	190,824.44
(363.015)	Sold - FYE 6/30/12	(36,527.73)	
8017.834	Total	198,842.27	
14,170.531	Templeton Funds Global Bond Advisor	194,596.61	100,130.96
(6,353.91)	Sold - FYE 6/30/12	(88,636.99)	
7,816.625	Total	105,959.62	
15,959.031	Thornburg Intl Value International Value Fund Cl	445,963.59	385,025.42
(686.305)	Sold - FYE 6/30/12	(19,429.30)	
15,272.726	Total	426,534.29	
	Total Mutual Funds	$ 2,729,012.17	$ 2,547,248.23

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #4

DONATIONS
Fiscal Year Ending June 30, 2012

DONEE	PURPOSE	AMOUNT
Cash Contributions		
All Faiths Food Bank	Charitable	$ 15,000.00
Charlotte Green	Charitable	100.00
Charlotte Rescue Mission	Charitable	150.00
Community Foundation of Sarasota County	Charitable	15,000.00
Crisis Assistance Ministry	Charitable	3,135.00
First Presbyterian Church	Religious	25,000.00
Medical Foundation of NC	Charitable	40,000.00
NC Society of the Cincinnati	Education	4,000.00
Princeton University	Education	30,000.00
Queens University	Education	2,500.00
Sarasota Opera	Charitable	10,000.00
Society of St. Andrew	Charitable	10,000.00
UNC Lineberger Comprehensive Cancer Ctr	Scientific/Education	5,000.00
Woodberry Forest School	Education	25,000.00
TOTAL CONTRIBUTIONS		$ 184,885.00

See Accompanying Accountants' Report