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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address) Room/suite
P O BOX 35009

City or town, state or country, and ZIP + 4
CHARLOTTE, NC 28235

D Employer identification number
56-0890420

E Telephone number
(704) 330-6869

G Gross receipts $ 7,853,389

F Name and address of principal officer
KATHY DRUMM
P O BOX 35009
CHARLOTTE,NC 28235

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW CPCC EDU/FOUNDATION

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1965

M State of legal domicile NC

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TO SUPPORT CENTRAL PIEDMONT COMMUNITY COLLEGE IN ITS COMMITMENT TO THE LIFE-LONG EDUCATIONAL DEVELOPMENT OF ADULTS

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	35
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	35
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	35
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	4,905,082	4,082,784
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	741,711	505,012
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	240,445	267,290
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,887,238	4,855,086
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,294,102	4,389,305
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0	0
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶430,321		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,014,362	1,014,587
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	3,308,464	5,403,892
	19	Revenue less expenses Subtract line 18 from line 12	2,578,774	-548,806

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	40,979,107	38,531,943
	21	Total liabilities (Part X, line 26)	4,492,143	3,724,253
	22	Net assets or fund balances Subtract line 21 from line 20	36,486,964	34,807,690

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** 2012-11-28
Signature of officer Date

KATHY DRUMM ASSISTANT TREASURER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ JANICE A RATICA	Date	Check if self-employed ▶ ☐	Preparer's taxpayer identification number (see instructions) P00358837
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ CHERRY BEKAERT & HOLLAND LLP 1111 METROPOLITAN AVENUE SUITE 1000 CHARLOTTE, NC 28204			EIN ▶ 56-0574444 Phone no ▶ (704) 377-1678

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

THE CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION WAS ESTABLISHED IN 1965 AS A 501(C)(3) NON-PROFIT ORGANIZATION THE FOUNDATION'S MISSION IS TO SECURE FINANCIAL SUPPORT FOR THE COLLEGE FROM CORPORATIONS AND BUSINESSES, CHARITABLE FOUNDATIONS, ORGANIZATIONS, ALUMNI, AND OTHER INDIVIDUALS DOLLARS RAISED BY THE FOUNDATION ARE UTILIZED FOR SCHOLARSHIPS, INSTRUCTIONAL AND JOB-TRAINING PROGRAMS, EQUIPMENT, AND FACULTY SUPPORT THE FOUNDATION ALSO PROVIDES FUNDING THAT ALLOWS THE COLLEGE TO RESPOND TO EMERGING COMMUNITY NEEDS AND ADDRESS SHORTFALLS IN PUBLIC SUPPORT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 3,367,926 including grants of $ 3,367,926) (Revenue $)

MISCELLANEOUS SPONSORED PROGRAMS AT CENTRAL PIEDMONT COMMUNITY COLLEGE

4b (Code) (Expenses $ 1,021,379 including grants of $ 1,021,379) (Revenue $)

SCHOLARSHIP PROGRAMS AT CENTRAL PIEDMONT COMMUNITY COLLEGE 917 STUDENTS RECEIVED SCHOLARSHIPS DURING THE YEAR

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶$ 4,389,305

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d	Yes	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Part I*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Part II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Part III and IV*	16		No
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** All Form 990 filers that operated one or more hospitals must attach audited financial statements	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a	Yes	
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? *If "Yes," complete Schedule L, Part IV*	28c	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	Yes	
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a		No
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		No
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	14			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		No
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .			7f	Yes	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h	Yes	
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state			13a		
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the aggregate amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .			14b		

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year **1a** 35			
b	Enter the number of voting members included in line 1a, above, who are independent **1b** 35			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	**2**		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .	**3**		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	**4**		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	**5**		No
6	Did the organization have members or stockholders?	**6**		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	**7a**		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body?	**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	**9**		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	**11a**	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	**12c**	Yes	
13	Did the organization have a written whistleblower policy?	**13**	Yes	
14	Did the organization have a written document retention and destruction policy?	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**	Yes	
	If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶NC

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

VIVIAN HAILEY
PO BOX 35009
CHARLOTTE,NC 28235
(704) 330-6758

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . .

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

		(D)	(E)	(F)
1b	**Sub-Total** ▶			
c	**Total from continuation sheets to Part VII, Section A** ▶			
d	**Total (add lines 1b and 1c)** ▶	671,000	1,059,964	158,635

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶2

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶0

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c 165,761				
	d	Related organizations . . .	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 3,917,023				
	g	Noncash contributions included in lines 1a-1f $ 1,665,759					
	h	**Total.** Add lines 1a-1f . . . . ▶		4,082,784			
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . ▶					
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		673,369			673,369
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties . . . . ▶		57,523			57,523
			(i) Real / (ii) Personal				
	6a	Gross rents	258,400 /				
	b	Less rental expenses	0 /				
	c	Rental income or (loss)	258,400 /				
	d	Net rental income or (loss) . . . . ▶		258,400			258,400
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	2,746,264 /				
	b	Less cost or other basis and sales expenses	2,914,621 /				
	c	Gain or (loss)	-168,357 /				
	d	Net gain or (loss) . . . . ▶		-168,357			-168,357
	8a	Gross income from fundraising events (not including $ 165,761 of contributions reported on line 1c) See Part IV, line 18 . . .	a 35,049				
	b	Less direct expenses . . .	b 83,682				
	c	Net income or (loss) from fundraising events . . ▶		-48,633			-48,633
	9a	Gross income from gaming activities See Part IV, line 19 . . .	a				
	b	Less direct expenses . . .	b				
	c	Net income or (loss) from gaming activities . . . ▶					
	10a	Gross sales of inventory, less returns and allowances .	a				
	b	Less cost of goods sold . .	b				
	c	Net income or (loss) from sales of inventory . . ▶					
		Miscellaneous Revenue	Business Code				
	11a						
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . . ▶					
	12	**Total revenue.** See Instructions . . . ▶		4,855,086	0	0	772,302

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX . . . . ☐

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	4,389,305	4,389,305		
2	Grants and other assistance to individuals in the United States See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees)				
a	Management				
b	Legal				
c	Accounting				
d	Lobbying				
e	Professional fundraising *See Part IV, line 17* . .				
f	Investment management fees	89,532		89,532	
g	Other	247,359		39,555	207,804
12	Advertising and promotion				
13	Office expenses				
14	Information technology				
15	Royalties . .				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest	121,030		121,030	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	13,053		13,053	
23	Insurance				
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	SHARED SERVICE AGREEMEN	320,000		320,000	
b	FUNDRAISING	170,224			170,224
c	DONOR CULTIVATION	52,293			52,293
d	BAD DEBT EXPENSE	1,096		1,096	
e					
f	All other expenses				
25	**Total functional expenses.** Add lines 1 through 24f	5,403,892	4,389,305	584,266	430,321
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		1,024,431	1	1,007,650
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net		10,447,229	3	9,279,095
	4	Accounts receivable, net			4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges			9	
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D*	10a 9,049			
	b	Less accumulated depreciation	10b 9,049	0	10c	0
	11	Investments—publicly traded securities			11	
	12	Investments—other securities See Part IV, line 11		26,059,460	12	24,864,460
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		3,447,987	15	3,380,738
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		40,979,107	16	38,531,943
Liabilities	17	Accounts payable and accrued expenses		85,462	17	144,285
	18	Grants payable			18	
	19	Deferred revenue		479,167	19	479,167
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*			21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*			22	
	23	Secured mortgages and notes payable to unrelated third parties		2,426,360	23	2,341,709
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		1,501,154	25	759,092
	26	**Total liabilities.** Add lines 17 through 25		4,492,143	26	3,724,253
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		3,692,796	27	3,110,906
	28	Temporarily restricted net assets		9,029,496	28	7,523,012
	29	Permanently restricted net assets		23,764,672	29	24,173,772
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		36,486,964	33	34,807,690
	34	Total liabilities and net assets/fund balances		40,979,107	34	38,531,943

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,855,086
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,403,892
3	Revenue less expenses Subtract line 2 from line 1	3	-548,806
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . .	4	36,486,964
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-1,130,468
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	34,807,690

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☑ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section (see instructions))	**(iv)** Is the organization in col (i) listed in your governing document? Yes	No	**(v)** Did you notify the organization in col (i) of your support? Yes	No	**(vi)** Is the organization in col (i) organized in the U S ? Yes	No	**(vii)** Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	3,849,303	4,756,426	7,395,944	4,905,082	4,140,307	25,047,062
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	3,849,303	4,756,426	7,395,944	4,905,082	4,140,307	25,047,062
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						7,400,253
6 **Public Support.** Subtract line 5 from line 4						17,646,809

Section B. Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
7 Amounts from line 4	3,849,303	4,756,426	7,395,944	4,905,082	4,140,307	25,047,062
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	906,383	599,663	615,275	836,570	931,769	3,889,660
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets		697				697
11 **Total support** (Add lines 7 through 10)						28,937,419

12 Gross receipts from related activities, etc (See instructions) **12** 392,759

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14	Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))	14	60 980 %
15	Public Support Percentage for 2010 Schedule A, Part II, line 14	15	63 320 %

16a **33 1/3% support test—2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support test—2010.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public Support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	**15**	
16 Public support percentage from 2010 Schedule A, Part III, line 15	**16**	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2011** (line 10c column (f) divided by line 13 column (f))	**17**	
18 Investment income percentage from **2010** Schedule A, Part III, line 17	**18**	

19a **33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
- ☐ Preservation of land for public use (e g , recreation or pleasure)
- ☐ Preservation of an historically importantly land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►________

4 Number of states where property subject to conservation easement is located ►________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ►________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► $ ________

(ii) Assets included in Form 990, Part X ► $ ________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► $ ________

b Assets included in Form 990, Part X ► $ ________

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ **Yes** ☐ **No**

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIV and complete the following table

			Amount
c	Beginning balance	**1c**	
d	Additions during the year	**1d**	
e	Distributions during the year	**1e**	
f	Ending balance	**1f**	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIV

Part V **Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a	Beginning of year balance	23,467,120	18,453,727	16,725,106	22,640,167	
b	Contributions	970,476	1,764,879	1,572,128	606,888	
c	Investment earnings or losses	-551,130	4,365,188	1,884,452	-3,765,038	
d	Grants or scholarships	319,359	287,419	337,583	271,593	
e	Other expenditures for facilities and programs	43,389	22,882	41,790	882,148	
f	Administrative expenses	1,111,891	806,373	1,348,586	1,603,170	
g	End of year balance	22,411,827	23,467,120	18,453,727	16,725,106	

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 13 000 %

b Permanent endowment ▶ 87 000 %

c Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI **Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		9,049	9,049	0
e Other				
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				0

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) MONEY MARKET FUNDS	2,522,234	F
(B) EQUITY MUTUAL FUNDS	14,702,925	F
(C) FIXED INCOME MUTUAL FUNDS	2,437,894	F
(D) PROPERTY HELD FOR SALE	42,000	F
(E) ALTERNATIVE INVESTMENTS	5,159,407	F
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶	24,864,460	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) OTHER CURRENT ASSETS	15,133
(2) REAL ESTATE HELD UNDER OPERATING LEASE	3,365,605
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	3,380,738

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	
DEFERRED COMPENSATION PAYABLE	300,000
ANNUITY PAYMENT LIABILITY	442,040
FUNDS HELD FOR OTHERS	17,052
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	759,092

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,855,086
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	5,403,892
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-548,806
4	Net unrealized gains (losses) on investments	4	-1,034,297
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-96,171
9	Total adjustments (net) Add lines 4 - 8	9	-1,130,468
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-1,679,274

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	3,718,768
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	-1,034,297		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	-96,171		
e	Add lines **2a** through **2d**			2e	-1,130,468
3	Subtract line **2e** from line **1**			3	4,849,236
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	89,532		
b	Other (Describe in Part XIV)	4b	-83,682		
c	Add lines **4a** and **4b**			4c	5,850
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	4,855,086

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	5,398,042
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	83,682		
e	Add lines **2a** through **2d**			2e	83,682
3	Subtract line **2e** from line **1**			3	5,314,360
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	89,532		
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	89,532
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	5,403,892

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
DESCRIPTION OF INTENDED USE OF ENDOWMENT FUNDS	PART V, LINE 4	THE PERMANENTLY ENDOWED PORTION OF THE FOUNDATION'S ENDOWMENT IS USED TO PROVIDE SCHOLARSHIPS TO STUDENTS AT CPCC AND TO FUND PROGRAMS AT CPCC THE BOARD DESIGNATED FUNDS INCLUDED IN THE ENDOWMENT ARE USED TO SUPPORT THE FOUNDATION'S OPERATIONS AS WELL AS CPCC STUDENT SCHOLARSHIPS AND CPCC PROGRAMS
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	THE FOUNDATION IS EXEMPT FROM FEDERAL INCOME TAX AND APPLICABLE STATE STATUTES UNDER THE PROVISIONS OF SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE IN ACCORDANCE WITH IRC REGULATIONS, THE FOUNDATION IS TAXED ON UNRELATED BUSINESS INCOME, WHICH CONSISTS OF EARNINGS FROM ACTIVITIES NOT RELATED TO THE EXEMPT PURPOSE OF THE FOUNDATION THE FOUNDATION ACCOUNTS FOR TAX UNCERTAINTIES BASED ON A MORE LIKELY THAN NOT RECOGNITION THRESHOLD WHEREBY TAX BENEFITS ARE ONLY RECOGNIZED WHEN THE FOUNDATION BELIEVES THAT THEY HAVE A GREATER THAN 50% LIKELIHOOD OF BEING SUSTAINED UPON EXAMINATION BY TAXING AUTHORITIES THE FOUNDATION HAS EVALUATED ALL ITS TAX POSITIONS AND DETERMINED THAT IT HAD NO UNCERTAIN INCOME TAX POSITIONS AS OF JUNE 30, 2012 AND 2011
PART XI, LINE 8 - OTHER ADJUSTMENTS		ADJUSTMENT TO PLEDGES RECEIVABLE VALUE -96,171
PART XII, LINE 2D - OTHER ADJUSTMENTS		ADJUSTMENT TO PLEDGES RECEIVABLE VALUE -96,171
PART XII, LINE 4B - OTHER ADJUSTMENTS		SPECIAL EVENT DIRECT EXPENSES -83,682
PART XIII, LINE 2D - OTHER ADJUSTMENTS		SPECIAL EVENT DIRECT EXPENSES 83,682

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Internet and e-mail solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
Total . . . . ▶						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

			(a) Event #1 SKYLINE 5K (event type)	(b) Event #2 CLAY PIGEON (event type)	(c) Other Events (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1	Gross receipts	98,886	101,924		200,810
	2	Less Charitable contributions	79,137	86,624		165,761
	3	Gross income (line 1 minus line 2)	19,749	15,300		35,049
Direct Expenses	4	Cash prizes				
	5	Non-cash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	26,518	57,164		83,682
	10	Direct expense summary Add lines 4 through 9 in column (d)				(83,682)
	11	Net income summary Combine lines 3 and 10 in column (d)				-48,633

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	☐ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d)				( )
	8	Net gaming income summary Combine lines 1 and 7 in column (d)				

9 Enter the state(s) in which the organization operates gaming activities

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain

11 Does the organization operate gaming activities with nonmembers? . . . . ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a	
b An outside facility	13b	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________ and the amount of gaming revenue retained by the third party ▶ $ ____________

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Complete this part to provide additional information for responses to quuestion on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . ▶ ☐

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC Code section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
(1) CENTRAL PIEDMONT COMMUNITY COLLEGEPO BOX 35009 CHARLOTTE,NC 282355009	56-0797174	115(1)	2,363,000	1,588,372	FAIR MARKET VALUE	VARIOUS ITEMS DONATED BY DONORS FOR ASSISTANCE IN COLLEGE PROGRAMS	DURING FYE 2012 THE FOUNDATION PAID $2,363,000 DIRECTLY TO CENTRAL PIEDMONT COMMUNITY COLLEGE FOR SCHOLARSHIPS, INSTRUCTIONAL PROGRAMS, FACULTY/STAFF DEVELOPMENT, ETC AMOUNTS FROM DONOR RESTRICTED FUNDS ARE AWARDED IN ACCORDANCE WITH DONORS' CRITERIA

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . ▶ 1

3 Enter total number of other organizations listed in the line 1 table . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 THE FOUNDATION MAINTAINS DOCUMENTATION REGARDING DONOR RESTRICTIONS ON FUNDS DONATED FOR SPECIFIC PURPOSES (SCHOLARSHIPS AND COLLEGE PROGRAMS) THE FOUNDATION IS INVOLVED IN THE PROCESS FOR AWARDING STUDENT SCHOLARHIPS AND ASSURES THAT SCHOLARSHIPS ARE AWARDED IN ACCORDANCE WITH DONOR RESTRICTIONS COLLEGE DEPARTMENTS SUBMIT "RELEASE OF FUNDS" REQUEST FORMS TO THE FOUNDATION FOR APPROVAL TO SPEND PROGRAM FUNDS THAT ARE AVAILABLE FOR THE RESPECTIVE PROGRAM THE COLLEGE INVOICES THE FOUNDATION ON A MONTHLY BASIS TO REQUEST REIMBURSEMENT FOR PROGRAM FUNDS THAT HAVE BEEN EXPENDED

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☑ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☑ Health or social club dues or initiation fees ☑ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**	Yes	
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DR ANTHONY ZEISS	(i)	0	0	40,000	0	0	40,000	0
	(ii)	241,127	0	73,249	38,090	5,365	357,831	0
(2) DR KATHY DRUMM	(i)	0	0	10,000	0	0	10,000	0
	(ii)	254,658	0	35,566	33,852	5,392	329,468	0
(3) A ZEISS DEFERRED COMPENSATION	(i)	0	0	400,000	0	0	400,000	200,000
	(ii)	0	0	0	0	0	0	0
(4) B DRUMM DEFERRED COMPENSATION	(i)	0	0	200,000	0	0	200,000	100,000
	(ii)	0	0	0	0	0	0	0
(5) DR KEVIN MCCARTHY NON-VOTING	(i)	0	12,500	0	0	0	12,500	0
	(ii)	134,055	0	0	15,955	5,393	155,403	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
	PART I, LINE 1A	DISCRETIONARY SPENDING ACCOUNT / SOCIAL CLUB DUES THE FOUNDATION'S BOARD OF DIRECTORS REVIEWS AND APPROVES THE FOUNDATION'S ANNUAL BUDGET INCLUDED IN THE ANNUAL BUDGET IS A DISCRETIONARY SPENDING AMOUNT FOR THE COLLEGE PRESIDENT THE DISCRETIONARY ACCOUNT IS USED BY THE PRESIDENT TO FUND TRAVEL-RELATED EXPENSES, FOUNDATION-RELATED EVENTS, ETC THE PRESIDENT'S OFFICE SUBMITS INVOICES AND EXPENSE REIMBURSEMENT FORMS (WITH PROPER SUPPORTING DOCUMENTATION) TO THE FOUNDATION FOR PAYMENT AS REQUIRED EXPENDITURES/REIMBURSEMENTS ARE MADE IN ACCORDANCE WITH THE FOUNDATION'S DISBURSEMENT POLICIES AND PROCEDURES (I E EXPENSES LESS THAN $10,000 ARE REVIEWED AND APPROVED BY THE EXECUTIVE DIRECTOR OF FINANCE AND THE VP OF INSTITUTIONAL ADVANCEMENT, EXPENSES $10,000 OR GREATER ARE REVIEWED AND APPROVED BY THE VP OF INSTITUTIONAL ADVANCEMENT AND THE PRESIDENT OF THE FOUNDATION'S BOARD OF DIRECTORS) SOCIAL CLUB DUES AS INDICATED ABOVE, THE COLLEGE PRESIDENT ASSISTS WITH THE FOUNDATION'S FUNDRAISING EFFORTS IN THIS CAPACITY HE ENTERTAINS CURRENT AND PROSPECTIVE DONORS AND AS A RESULT THE FOUNDATION PAYS FOR MEMBERSHIPS TO THE MYERS PARK COUNTRY CLUB AND THE CHARLOTTE CITY CLUB FOR THIS PURPOSE EXPENDITURES ARE MADE IN ACCORDANCE WITH THE FOUNDATION'S DISBURSEMENT PROCEDURES COMPANION TRAVEL THE FOUNDATION WOULD PAY FOR TWO TRIPS PER YEAR FOR THE COLLEGE PRESIDENT'S SPOUSE IF SHE TRAVELED WITH HIM ON FOUNDATION BUSINESS EXPENDITURES/REIMBURSEMENTS ARE MADE IN ACCORDANCE WITH THE FOUNDATION'S DISBURSEMENT PROCEDURES
	PART I, LINE 5	THE FOUNDATION MET ITS REVENUE GOALS FOR FISCAL YEAR 2012 AND THE ORGANIZATION PAID MERIT/SALES INCENTIVE BONUSES TO ALL "FOUNDATION EMPLOYEES" (INCLUDING DR ZEISS AND DR DRUMM) THE BONUSES WERE BASED ON THE GROSS REVENUES OF THE FOUNDATION
	PART I, LINE 7	THE FOUNDATION PAID PREMIUMS FOR SUPPLEMENTAL INSURANCE COVERAGE FOR DR ZEISS, DR DRUMM AND BRENDA LEA (DISABILITY, LONG-TERM CARE, LIFE)
SUPPLEMENTAL INFORMATION	PART III	CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION DOES NOT HAVE ANY EMPLOYEES RATHER, INDIVIDUALS WHO PERFORM "EMPLOYEE RELATED" SERVICES FOR THE FOUNDATION ARE EMPLOYED BY CENTRAL PIEDMONT COMMUNITY COLLEGE BECAUSE THE FOUNDATION PAYS A SHARED SERVICE AGREEMENT FEE AND REIMBURSES THE COLLEGE FOR CERTAIN ADMINISTRATIVE EXPENSES, SUCH AMOUNTS ARE SHOWN ON FORM 990, PART IX, LINE 24A COMPENSATION FOR KEVIN MCARTHY IS RECEIVED FROM CENTRAL PIEDMONT COMMUNITY COLLEGE FOR SERVICES PERFORMED AS THE ASSOCIATE VICE PRESIDENT OF THE FOUNDATION COMPENSATION FOR BRENDA LEA IS RECEIVED FROM CENTRAL PIEDMONT COMMUNITY COLLEGE FOR SERVICES PERFORMED AS THE EXECUTIVE DIRECTOR OF DEVELOPMENT FOR THE FOUNDATION COMPENSATION FOR WILLIAM BAKER IS RECEIVED FROM CENTRAL PIEDMONT COMMUNITY COLLEGE FOR SERVICES PERFORMED AS THE DIRECTOR OF DEVELOPMENT FOR THE FOUNDATION COMPENSATION FOR DR KATHY DRUMM IS RECEIVED FOR SERVICES RENDERED AS EXECUTIVE VICE PRESIDENT OF THE CENTRAL PIEDMONT COMMUNITY COLLEGE COMPENSATION FOR DR ANTHONY ZEISS IS RECEIVED FOR SERVICES RENDERED AS PRESIDENT OF CENTRAL PIEDMONT COMMUNITY COLLEGE COMPENSATION FOR VIVIAN HAILEY IS RECEIVED FROM CENTRAL PIEDMONT COMMUNITY COLLEGE FOR SERVICES PERFORMED AS THE EXECUTIVE DIRECTOR OF FINANCE FOR THE FOUNDATION

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Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶See separate instructions.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Part I **Excess Benefit Transactions** (section 501(c)(3) and section 501 (c)(4) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II **Loans to and/or From Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total . . . . ▶ $										

Part III **Grants or Assistance Benefitting Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	**(b)** Relationship between interested person and the organization	**(c)** Amount of transaction	**(d)** Description of transaction	**(e)** Sharing of organization's revenues?	
				Yes	**No**
(1) DR KATHY DRUMM	OFFICER	176,645	DR DRUMM PERFORMS CONSULTING SERVICES FOR THE FOUNDATION, CONSISTING OF THE FOLLOWING (1) PROMOTING THE MISSION OF THE FOUNDATION, (2) GARNERING THE SUPPORT FOR THE FOUNDATION, AND (3) ASSISTING IN PLANNING, ORGANIZING AND OVERSEEING THE FOUNDATION'S FUNDRAISING AND MARKETING ACTIVITIES		No
(2) DR ANTHONY ZEISS	OFFICER	386,670	DR ZEISS PERFORMS CONSULTING SERVICES FOR THE FOUNDATION, CONSISTING OF THE FOLLOWING (1) PROMOTING THE MISSION OF THE FOUNDATION, (2) GARNERING THE SUPPORT FOR THE FOUNDATION, AND (3) ASSISTING IN PLANNING, ORGANIZING AND OVERSEEING THE FOUNDATION'S FUNDRAISING AND MARKETING ACTIVITIES		No
(3) FIRST TRUST BANK	JIM BOLT, FOUNDATION DIRECTOR DURING FY 2011 IS PRESIDENT OF THE BANK	2,341,709	THE FOUNDATION HAS A LOAN WITH THE BANK THE TRANSACTION WAS NEGOTIATED AT ARM'S LENGTH AND IS AT FAIR MARKET VALUE		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2011

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Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining contribution amounts
1 Art—Works of art	X	1	4,080	APPRAISAL
2 Art—Historical treasures .				
3 Art—Fractional interests . .				
4 Books and publications . .	X		289	FAIR MARKET VALUE
5 Clothing and household goods	X		38,140	FAIR MARKET VALUE
6 Cars and other vehicles . .	X	3	19,895	FAIR MARKET VALUE
7 Boats and planes				
8 Intellectual property . . .				
9 Securities—Publicly traded .	X	2	11,500	AVG HIGH/LOW PRICE
10 Securities—Closely held stock .				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous . .				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . . .				
15 Real estate—Residential .				
16 Real estate—Commercial . .				
17 Real estate—Other . . .				
18 Collectibles				
19 Food inventory . . .				
20 Drugs and medical supplies .				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens . .				
24 Archeological artifacts . . .				
25 Other ▶ (EQUIPMENT)	X	15	120,331	FAIR MARKET VALUE
26 Other ▶ (MISCELLANEOUS)	X	63	85,025	FAIR MARKET VALUE
27 Other ▶ (SOFTWARE)	X	1	1,398,000	FAIR MARKET VALUE
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . | 29 |

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b	If "Yes," describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	32a	Yes	
b	If "Yes," describe in Part II			
33	If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
THIRD PARTY USE	PART I, LINE 32B	DURING FISCAL YEAR 2012, A DONOR GAVE THE FOUNDATION 23 DISNEY CARTOON CELS THE DONOR ADVISED THAT THE CELS BE SOLD AND THAT THE PROCEEDS BE ADDED TO THE ENDOWED SCHOLARSHIP FUND THAT SHE ESTABLISHED WITH THE FOUNDATION IN MEMORY OF HER HUSBAND THE CELS WERE PUT ON CONSIGNMENT WITH AN ART DEALER THREE OF THE CELS WERE SOLD DURING THE YEAR AND THE REMAINING CELS REMAIN ON CONSIGNMENT WITH THE DEALER

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Employer identification number
56-0890420

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 11	THE FINANCE COMMITTEE OF THE BOARD OF DIRECTORS WILL REVIEW THE 990 PRIOR TO FILING AFTER REVIEW BY THE FINANCE COMMITTEE, A COPY OF THE 990 WILL BE PROVIDED TO ALL BOARD MEMBERS PRIOR TO FILING

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 12C	THE FOUNDATION WILL ASK BOARD MEMBERS TO COMPLETE THE FAMILY & BUSINESS RELATIONSHIP QUESTIONNAIRE AND THE CONFLICT OF INTEREST POLICY ON AN ANNUAL BASIS THE FOUNDATION WILL REVIEW THE RESPONSES AND DETERMINE WHETHER ANY DISCLOSURES NEED TO BE REPORTED TO THE BOARD OF DIRECTORS FOR REVIEW IN CONNECTION WITH ANY ACTUAL OR POSSIBLE CONFLICT OF INTEREST, AN INTERESTED PERSON MUST DISCLOSE THE EXISTENCE OF THE FINANCIAL INTEREST AND BE GIVEN THE OPPORTUNITY TO DISCLOSE ALL MATERIAL FACTS TO THE DIRECTORS AND MEMBERS OF COMMITTEES WITH GOVERNING BOARD DELEGATED POWERS CONSIDERING THE PROPOSED TRANSACTION OR ARRANGEMENT AFTER DISCLOSURE OF THE FINANCIAL INTEREST AND ALL MATERIAL FACTS, AND AFTER ANY DISCUSSION WITH THE INTERESTED PERSON, HE/SHE SHALL LEAVE THE GOVERNING BOARD OR COMMITTEE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON THE REMAINING BOARD OR COMMITTEE MEMBERS SHALL DECIDE IF A CONFLICT OF INTEREST EXISTS

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 15	THE CPCC FOUNDATION HAS NO FULL TIME EMPLOYEES KEY PERSONNEL IN SUPPORT OF THE FOUNDATION ARE COLLEGE EMPLOYEES AND ARE SUBJECT TO COMPENSATION, CLASSIFICATION AND ALL OTHER PERSONNEL POLICIES OF THE COLLEGE THE COLLEGE PERIODICALLY REVIEWS ITS CLASSIFICATION AND COMPENSATION STRUCTURE HISTORIES OF THOSE REVIEWS ARE (1) IN 1997 THE WILLIAM M MERCER FIRM REVIEWED THE SALARY STRUCTURE, AS A RESULT, IN SEPTEMBER 1997 THE COLLEGE ADOPTED A NEW CLASSIFICATION AND COMPENSATION SYSTEM (2) IN SPRING 2004 THE SEGAL COMPANY (A BENEFITS, COMPENSATION AND HR CONSULTING FIRM) CONDUCTED A FACULTY AND NON-FACULTY COMPENSATION PROGRAM REVIEW THIS COMPARED COLLEGE POSITIONS, INCLUDING THOSE POSITIONS SUPPORTING THE CPCC FOUNDATION, TO VARIOUS MARKET DATA MODIFICATIONS AND RECOMMENDATIONS WERE ADOPTED AS APPROPRIATE (3) IN SPRING 2007 THE SEGAL COMPANY UPDATED THEIR PREVIOUS STUDY AND RESEARCHED ADDITIONAL POSITIONS TO THE MARKET (4) THE CPCC HUMAN RESOURCE DEPARTMENT PERIODICALLY RESEARCHES CERTAIN POSITIONS TO THE MARKET TO DETERMINE ADEQUACY AND REASONABLENESS OF THE COMPENSATION (5) THE LEAGUE OF INNOVATION CEO COMPENSATION STUDY IS REVIEWED ANNUALLY THIS STUDY PROVIDES DATA ON CEO AND 2ND LEVEL SENIOR ADMINISTRATORS' SALARIES AND BENEFITS (6) IN OCTOBER 2010 MERCER COMPLETED A COMPETITIVE ASSESSMENT OF TOTAL REWARDS FOR THE COLLEGE PRESIDENT CONSISTENT WITH THE STANDARDS SET FORTH IN THE INTERNAL REVENUE CODE CPCC AND THE FOUNDATION SEEK TO COMPENSATE THE PRESIDENT IN A FAIR AND EQUITABLE MANNER FAIR AND EQUITABLE COMPENSATION FOR AN INDIVIDUAL WITH THE PRESIDENT'S QUALIFICATIONS MEANS PROVIDING TOTAL REWARD OPPORTUNITIES COMMENSURATE WITH THE 75TH PERCENTILE TO THE 90TH PERCENTILE OF LIKE TOP PERFORMING COMMUNITY COLLEGES AND/OR THE 25TH PERCENTILE TO MEDIAN OF THE BROADER HIGHER EDUCATIONAL MARKET THE PRESIDENT IS RESPONSIBLE FOR CARRYING OUT THE MISSION AND STRATEGY OF CPCC ESTABLISHED BY THE BOARD AND HAS PROVEN TO BE A TOP PERFORMING EXECUTIVE IT IS CPCC'S PHILOSOPHY TO PROVIDE COMPENSATION THROUGH RECURRING BASE SALARY, AND A COMPETITIVE BENEFITS PACKAGE, INCLUDING RETIREMENT BENEFITS THE STUDY REQUIRED AN IN-DEPTH UNDERSTANDING OF THE PRESIDENT'S POSITION REPRESENTATIVES FROM MERCER HELD DISCUSSIONS WITH THE CHAIR OF CPCC'S BOARD OF TRUSTEES, THE COLLEGE'S EXECUTIVE VICE PRESIDENT AND THE PRESIDENT OF THE BOARD OF DIRECTORS FOR CPCC FOUNDATION TO GAIN AN UNDERSTANDING OF THE PRESIDENT'S POSITION AT CPCC, THE MAJOR OBJECTIVES FOR THE COLLEGE OVER THE NEXT FEW YEARS AND TO UNDERSTAND THE DUTIES AND RESPONSIBILITIES OF THE TOP EXECUTIVE POSITION IN ACHIEVING THESE OBJECTIVES THE ANALYSIS PROVIDED DATA NECESSARY FOR DETERMINING THE REASONABLENESS OF THE COMPENSATION REWARDS PACKAGE FOR THE TOP EXECUTIVE POSITION THE COMPETITIVE MARKET FOR THE ANALYSIS INCLUDED COMPARABLY SIZED COMMUNITY COLLEGES AND PRIVATE EDUCATIONAL INSTITUTIONS OF COMPARABLE SIZE AND SCOPE OF OPERATIONS OR THOSE THAT COULD BE COMPETITORS FOR TALENT TO SUPPLEMENT THE PEER GROUP ANALYSIS, MERCER ALSO LOOKED TO PUBLISHED SURVEY DATA THE STUDY CONCLUDED THAT CPCC IS IN GENERAL PAYING CONSISTENTLY, IF NOT SLIGHTLY BELOW THE PHILOSOPHY OF PROVIDING TOTAL REWARD OPPORTUNITIES COMMENSURATE WITH THE 75TH PERCENTILE TO THE 90TH PERCENTILE OF LIKE TOP PERFORMING COMMUNITY COLLEGES AND/OR THE 25TH PERCENTILE TO MEDIAN OF THE BROADER HIGHER EDUCATIONAL MARKET

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION C, LINE 19	THE FOUNDATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED LOSSES ON INVESTMENTS -1,034,297 ADJUSTMENT TO PLEDGES RECEIVABLE VALUE -96,171 TOTAL TO FORM 990, PART XI, LINE 5 -1,130,468

Identifier	Return Reference	Explanation
DIRECTORS OF CPCC FOUNDATION	GENERAL INFORMATION	MRS. PATRICIA A. RODGERS, A FOUNDATION DIRECTOR, IS PRESIDENT OF RODGERS BUILDERS, WHICH MANAGES CONSTRUCTION PROJECTS FOR THE COLLEGE. PAYMENTS MADE TO RODGERS BUILDERS ARE MADE BY THE COLLEGE. DARRELL WILLIAMS, A FOUNDATION DIRECTOR, IS A PRINCIPAL OF NEIGHBORING CONCEPTS WHICH PROVIDES ARCHITECTURAL SERVICES TO THE COLLEGE. PAYMENTS MADE TO NEIGHBORING CONCEPTS ARE MADE BY THE COLLEGE. HARVEY GANTT, A FOUNDATION DIRECTOR EMERITUS, IS A PRINCIPAL OF GANTT HUBERMAN ARCHITECTS WHICH PROVIDES ARCHITECTURAL SERVICES TO THE COLLEGE. PAYMENTS MADE TO GANTT HUBERMAN ARE MADE BY THE COLLEGE.

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

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Employer identification number
56-0890420

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization Yes	No
(1) CENTRAL PIEDMONT COMMUNITY COLLEGE PO BOX 35009 CHARLOTTE, NC 28235 56-0797174	EDUCATION	NC	115(1)	SCHOOL			No

Part III **Identification of Related Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	**(b)** Primary activity	**(c)** Legal domicile (state or foreign country)	**(d)** Direct controlling entity	**(e)** Predominant income (related, unrelated, excluded from tax under sections 512-514)	**(f)** Share of total income	**(g)** Share of end-of-year assets	**(h)** Disproprtionate allocations?		**(i)** Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	**(j)** General or managing partner?		**(k)** Percentage ownership
							Yes	**No**		**Yes**	**No**	

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	**(b)** Primary activity	**(c)** Legal domicile (state or foreign country)	**(d)** Direct controlling entity	**(e)** Type of entity (C corp, S corp, or trust)	**(f)** Share of total income	**(g)** Share of end-of-year assets	**(h)** Percentage ownership

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

			Yes	No
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?				
a	Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	1a		No
b	Gift, grant, or capital contribution to related organization(s)	1b	Yes	
c	Gift, grant, or capital contribution from related organization(s)	1c		No
d	Loans or loan guarantees to or for related organization(s)	1d		No
e	Loans or loan guarantees by related organization(s)	1e		No
f	Sale of assets to related organization(s)	1f		No
g	Purchase of assets from related organization(s)	1g		No
h	Exchange of assets with related organization(s)	1h		No
i	Lease of facilities, equipment, or other assets to related organization(s)	1i	Yes	
j	Lease of facilities, equipment, or other assets from related organization(s)	1j		No
k	Performance of services or membership or fundraising solicitations for related organization(s)	1k		No
l	Performance of services or membership or fundraising solicitations by related organization(s)	1l		No
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1m	Yes	
n	Sharing of paid employees with related organization(s)	1n	Yes	
o	Reimbursement paid to related organization(s) for expenses	1o	Yes	
p	Reimbursement paid by related organization(s) for expenses	1p		No
q	Other transfer of cash or property to related organization(s)	1q		No
r	Other transfer of cash or property from related organization(s)	1r		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) CENTRAL PIEDMONT COMMUNITY COLLEGE	B	3,951,372	FAIR MARKET VALUE
(2) CENTRAL PIEDMONT COMMUNITY COLLEGE	I	250,000	FAIR MARKET VALUE
(3) CENTRAL PIEDMONT COMMUNITY COLLEGE - SEE SUPPLEMENTAL INFORMATION	M	320,000	FAIR MARKET VALUE
(4) CENTRAL PIEDMONT COMMUNITY COLLEGE - SEE SUPPLEMENTAL INFORMATION	N	320,000	FAIR MARKET VALUE
(5) CENTRAL PIEDMONT COMMUNITY COLLEGE - SEE SUPPLEMENTAL INFORMATION	O	396,800	FAIR MARKET VALUE
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	**(b)** Primary activity	**(c)** Legal domicile (state or foreign country)	**(d)** Predominant income(related, unrelated, excluded from tax under sections 512-514)	**(e)** Are all partners section 501(c)(3) organizations?		**(f)** Share of total income	**(g)** Share of end-of-year assets	**(h)** Disproprtionate allocations?		**(i)** Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	**(j)** General or managing partner?		**(k)** Percentage ownership
				Yes	**No**			**Yes**	**No**		**Yes**	**No**	

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
SHARED SERVICES AGREEMENT	SCHEDULE R, PART V, LINES 1M, 1N & 1O	THE FOUNDATION OFFICES ARE ON COLLEGE FACILITIES THAT ARE MAINTAINED AND OPERATED BY THE COLLEGE DURING FISCAL YEAR 2012, THE COLLEGE WAIVED THE ANNUAL SHARED SERVICE AGREEMENT FEE FOR THE FOUNDATION, BUT THE FOUNDATION RECORDED A CONTRIBUTION AND AN EXPENSE IN THE AMOUNT OF $320,000 TO RECOGNIZE THE VALUE OF THE AGREEMENT THE FOUNDATION DOES NOT TECHNICALLY HAVE ANY EMPLOYEES STAFF SUPPORT TO THE FOUNDATION IS PROVIDED BY EMPLOYEES OF THE COLLEGE DURING FY 2012, A PORTION OF THE FOUNDATION'S CONSULTING SERVICES FOR DR ZEISS AND DR DRUMM WERE PAID THROUGH THE COLLEGE PAYROLL PROCESS AND THE AMOUNTS WERE REIMBURSED TO THE COLLEGE BY THE FOUNDATION THE AMOUNT REIMBURSED TO THE COLLEGE WAS $76,800

Additional Data

Software ID:
Software Version:
EIN: 56-0890420
Name: CENTRAL PIEDMONT COMMUNITY COLLEGE FOUNDATION

Form 990, Special Condition Description:

Special Condition Description

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MR MARK S BEHNKE DIRECTOR	1 00	X						0	0	0
MRS CLAUDIA W BELK DIRECTOR	1 00	X						0	0	0
MR BENTON BRAGG DIRECTOR	1 00	X						0	0	0
MR JEFFERSON BROWN DIRECTOR	1 00	X						0	0	0
MRS MADELYN L CAPLE DIRECTOR	1 00	X						0	0	0
MR WILTON CONNOR DIRECTOR	1 00	X						0	0	0
MR CHARLES L FONVILLE DIRECTOR	1 00	X						0	0	0
MRS RAICHELLE H GLOVER DIRECTOR	1 00	X						0	0	0
MRS HILDA H GURDIAN DIRECTOR	1 00	X						0	0	0
MR THOMAS J HALL DIRECTOR	1 00	X						0	0	0
MR JOSEPH HALLOW III DIRECTOR	1 00	X						0	0	0
MR SHAWN HEATH DIRECTOR	1 00	X						0	0	0
MS CAROL HEVEY DIRECTOR	1 00	X						0	0	0
MR SCOTT LEA DIRECTOR	1 00	X						0	0	0
MR JOHN LUBY DIRECTOR	1 00	X						0	0	0
MR MOSES LUSKI DIRECTOR	1 00	X						0	0	0
MR JEFFREY MERRIFIELD DIRECTOR	1 00	X						0	0	0
MRS CHRISTA OVERCASH DIRECTOR	1 00	X						0	0	0
MR ROBERT M PITTENGER JR DIRECTOR	1 00	X						0	0	0
MR MARK PRINGLE DIRECTOR	1 00	X						0	0	0
MS FRANCES QUEEN DIRECTOR	1 00	X						0	0	0
MR DAN RAMIREZ DIRECTOR	1 00	X						0	0	0
MR RANDY RIGGINS DIRECTOR	1 00	X						0	0	0
MRS PATRICIA A RODGERS DIRECTOR	1 00	X						0	0	0
MR CALDWELL ROSE DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
MR KENNETH ROBERT SAMUELSON DIRECTOR	1 00	X						0	0	0
MR H ALLEN TATE JR DIRECTOR	1 00	X						0	0	0
MS PAULA VINCENT DIRECTOR	1 00	X						0	0	0
MRS AGNES B WEISIGER DIRECTOR	1 00	X						0	0	0
MR DARREL WILLIAMS DIRECTOR	1 00	X						0	0	0
MR JAMES R WORRELL SR DIRECTOR	1 00	X						0	0	0
MR JAMES B BUCHANAN DIRECTOR	1 00	X						0	0	0
MR RODDEY DOWD JR DIRECTOR	1 00	X						0	0	0
MR DAVID J DZURICKY DIRECTOR	1 00	X						0	0	0
MR CAMERON M HARRIS DIRECTOR	1 00	X						0	0	0
MR ALBERT F PETE SLOAN DIRECTOR	1 00	X						0	0	0
MR ROBERT H STOLZ DIRECTOR	1 00	X						0	0	0
MR THOMAS E NORMAN PRESIDENT	1 00	X		X				0	0	0
MR WILLIAM M CLAYTOR VICE PRESIDENT	1 00	X		X				0	0	0
MR GARY E LABROSSE SECRETARY	1 00	X		X				0	0	0
MR EDWIN A DALRYMPLE TREASURER	1 00	X		X				0	0	0
DR ANTHONY ZEISS NON-VOTING - EX-OFFICIO	10 00			X				40,000	314,376	43,455
DR KATHY DRUMM NON- VOTING - ASSISTANT TREASURER	8 00			X				10,000	290,224	39,244
A ZEISS DEFERRED COMPENSATION RETIREMENT SEE SCH 0	10 00			X				400,000	0	0
B DRUMM DEFERRED COMPENSATION RETIREMENT SEE SCH 0	8 00			X				200,000	0	0
DR KEVIN MCCARTHY NON-VOTING VICE PRESIDENT	40 00			X				12,500	134,055	21,348
BRENDA LEA EXEC DIRECTOR - DEVELOPMENT	40 00					X		3,000	117,522	19,524
WILLIAM BAKER DIRECTOR - DEVELOPMENT	40 00					X		500	102,966	17,620
VIVIAN HAILEY EXECUTIVE DIRECTOR - FINANCE	40 00					X		5,000	100,821	17,444