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2011

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Inspection

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012

B Check if applicable

C Name of organization
THE ECONOMIC CLUB OF WASHINGTON DCD Employer identification number
52-1469926E Telephone number
(202) 223-4560F Name and address of principal officer
MARY BRADY
1156 15TH STREET NW NO 600
WASHINGTON, DC 20005

G Gross receipts \$ 3,080,303

H(a) Is this a group return for
affiliates? Yes NoH(b) Are all affiliates included? Yes No

If "No," attach a list (see instructions)

H(c) Group exemption number ►

I Tax-exempt status 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527

J Website: ► WWW.ECONOMICCLUB.ORG

K Form of organization Corporation Trust Association Other ►

L Year of formation 1986

M State of legal domicile DC

Part I Summary

1 Briefly describe the organization's mission or most significant activities

TO PROVIDE A FORUM FOR THE STUDY AND DISCUSSION OF TIMELY ECONOMIC, BUSINESS, AND POLITICAL ISSUES, TO INCREASE REGIONAL UNDERSTANDING OF NATIONAL AND INTERNATIONAL ECONOMIC ISSUES, TO PROMOTE A SENSE OF COMMUNITY AND AN EXCHANGE OF IDEAS AMONG THE NATIONAL CAPITAL REGION'S BUSINESS, PROFESSIONAL, GOVERNMENTAL, AND INTERNATIONAL LEADERSHIP, AND TO MAKE NONPARTISAN ANALYSES AND DISCUSSIONS OF TIMELY ECONOMIC, BUSINESS, AND POLITICAL ISSUES AVAILABLE TO MEMBERS, GOVERNMENT OFFICIALS, AND THE GENERAL PUBLIC

2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

3 41

4 Number of independent voting members of the governing body (Part VI, line 1b)

4 41

5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)

5 0

6 Total number of volunteers (estimate if necessary)

6 43

7a Total unrelated business revenue from Part VIII, column (C), line 12 . . .

7a 0

b Net unrelated business taxable income from Form 990-T, line 34 . . .

7b 0

Activities & Governance

Revenue

Expenses

Net Assets or Fund Balances

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	1,107,325	2,010,102
9 Program service revenue (Part VIII, line 2g)	497,029	619,960
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	28,588	61,323
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	0
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,632,942	2,691,385

	Prior Year	Current Year
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	277,500	708,540
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0	0
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b Total fundraising expenses (Part IX, column (D), line 25) ►0		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,214,522	1,918,731
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	1,492,022	2,627,271
19 Revenue less expenses Subtract line 18 from line 12	140,920	64,114

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	1,349,816	1,389,848
21 Total liabilities (Part X, line 26)	0	0
22 Net assets or fund balances Subtract line 21 from line 20	1,349,816	1,389,848

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer MARY BRADY EXECUTIVE DIRECTOR Type or print name and title	2013-01-24 Date
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Paid Preparer's Use Only	Preparer's signature ► JULIA BUICK CPA	Date	Check if self- employed ► <input type="checkbox"/>	Preparer's taxpayer identification number (see instructions) P00961049
	Firm's name (or yours if self-employed), address, and ZIP + 4 CLIFTONLARSONALLEN LLP 9515 DEERE CO RD - SUITE 500 TIMONIUM, MD 210932184			EIN ► 41-0746749 Phone no ► (410) 453-0900

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III **1** Briefly describe the organization's mission

TO PROVIDE A FORUM FOR THE STUDY AND DISCUSSION OF TIMELY ECONOMIC, BUSINESS, AND POLITICAL ISSUES TO INCREASE REGIONAL UNDERSTANDING OF NATIONAL AND INTERNATIONAL ECONOMIC ISSUES AMONGST THE REGION'S BUSINESS, PROFESSIONAL, GOVERNMENTAL, AND INTERNATIONAL LEADERSHIP

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 1,910,588 including grants of \$ 500,000) (Revenue \$ 255,985)

PROGRAM EVENTS - MONTHLY BREAKFAST, LUNCH, OR DINNER EVENTS PROVIDING REGIONAL BUSINESS LEADERS AND THEIR GUESTS THE OPPORTUNITY TO HEAR FEATURED SPEAKERS AND GAIN A BETTER UNDERSTANDING OF ECONOMIC ISSUES THESE SIGNATURE EVENTS PROMOTE A GREATER SENSE OF COMMUNITY AMONG THE AREA'S TOP EXECUTIVES, REGIONAL AND NATIONAL GOVERNMENT OFFICIALS, AND THE DIPLOMATIC COMMUNITY ADDITIONAL EVENTS PROVIDE MEMBERS REGULAR OPPORTUNITY FOR SMALL-GROUP PEER INTERACTION SEMI-ANNUAL MEMBER-HOSTED DINNERS FOSTER COMMUNITY THROUGH INFORMAL DISCUSSION IN A SOCIAL SETTING, AND REGULAR EXECUTIVE CONVERSATIONS ALLOW SELECT MEMBERS TO GAIN IN-DEPTH KNOWLEDGE ABOUT UPCOMING TRENDS, AND UNIQUE BUSINESS ISSUES AND SOLUTIONS

4b (Code) (Expenses \$ 276,133 including grants of \$ 208,540) (Revenue \$)

SCHOLARSHIP PROGRAMS - COLLEGE SCHOLARSHIPS IN THE AMOUNT OF \$10,000 EACH ARE AWARDED TO UP TO 44 WASHINGTON DC PUBLIC AND CHARTER HIGH SCHOOL SENIORS BASED ON ACADEMIC ACHIEVEMENT AND OTHER FACTORS THROUGH A VIGOROUS APPLICATION PROCESS, FELLOWSHIPS IN THE AMOUNT OF \$10,000 EACH ARE AWARDED TO UP TO THREE DESERVING AND QUALIFIED DOCTORAL CANDIDATE STUDENTS STUDYING AREAS OF INTEREST TO THE ECONOMIC CLUB OF WASHINGTON, DC, AND WHO ARE CURRENTLY ENROLLED AT COLLEGES AND UNIVERSITIES WITHIN THE CONSORTIUM OF UNIVERSITIES IN THE WASHINGTON METROPOLITAN AREA

4c (Code) (Expenses \$ 145,513 including grants of \$) (Revenue \$ 363,975)

MEMBERSHIP - A PROGRAM DEVISED TO ATTRACT AND RETAIN POTENTIAL MEMBERS WHO CAN CONTRIBUTE TO THE DISCUSSION OF ECONOMIC AND PUBLIC POLICY ISSUES OF IMPORTANCE TO OUR MEMBERS, OUR COMMUNITY, AND THE NATION, AND WHO REFLECT AND EXPAND THE DIVERSITY OF ECONOMIC KNOWLEDGE AND EXPERIENCE REPRESENTED BY THE ORGANIZATION, AND SUPPORT OUR POSITION AS THE PREMIER FORUM FOR LEADERS

(Code) (Expenses \$ 12,952 including grants of \$) (Revenue \$)

EDUCATION - THE ORGANIZATION PROVIDES FINANCIAL SUPPORT TO ORGANIZATIONS THAT CONDUCT INVALUABLE ECONOMIC AND DEMOGRAPHIC RESEARCH IN THE GREATER WASHINGTON METROPOLITAN REGION THE ORGANIZATION ALSO DISSEMINATES EDUCATIONAL MATERIAL TO THE GENERAL PUBLIC AND TO EDUCATIONAL INSTITUTIONS ACROSS THE U S THROUGH THE INTERNET AND USPS MAIL

4d Other program services (Describe in Schedule O)

(Expenses \$ 12,952 including grants of \$) (Revenue \$)

4e Total program service expenses \$ 2,345,186

Part IV Checklist of Required Schedules

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A

2 Is the organization required to complete Schedule B, *Schedule of Contributors* (see instructions)?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III

6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III

9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV

10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V

11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI

b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII

c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII

d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX

e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X

f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X

12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII

b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Part I

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U.S.? If "Yes," complete Schedule F, Part II and IV

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U.S.? If "Yes," complete Schedule F, Part III and IV

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H

b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** All Form 990 filers that operated one or more hospitals must attach audited financial statements

	Yes	No
1	Yes	
2	Yes	
3		No
4		No
5		No
6		No
7		No
8		No
9		No
10		No
11a		No
11b		No
11c		No
11d		No
11e		No
11f	Yes	
12a	Yes	
12b		No
13		No
14a		No
14b		No
15		No
16		No
17		No
18		No
19		No
20a		No
20b		

Part IV Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25	24a	No	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No	
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	No	
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26	No	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27	No	
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)	28a	No	
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	Yes	
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28c	No	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? If "Yes," complete Schedule L, Part IV	29	No	
30	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	30	No	
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No	
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	No	
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33	No	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	No	
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a	No	
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	No	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	No	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No	
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	14
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?	4a	No
b	If "Yes," enter the name of the foreign country ► See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).	7a	Yes
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b	Yes
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c	No
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7d	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7e	No
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7f	No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7h	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	8	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9a	
9	Sponsoring organizations maintaining donor advised funds.	9b	
a	Did the organization make any taxable distributions under section 4966?	10a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	10b	
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	11a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	11b	
11	Section 501(c)(12) organizations. Enter	12a	
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12b	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	13a	
a	Is the organization licensed to issue qualified health plans in more than one state? Note. All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state	13b	
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13c	
c	Enter the aggregate amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

1a Enter the number of voting members of the governing body at the end of the tax year **1a** 41

b Enter the number of voting members included in line 1a, above, who are independent **1b** 41

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?

4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?

5 Did the organization become aware during the year of a significant diversion of the organization's assets?

6 Did the organization have members or stockholders?

7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?

b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following

a The governing body?

b Each committee with authority to act on behalf of the governing body?

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

	Yes	No
1a		
1b		
2	Yes	
3		No
4	Yes	
5		No
6	Yes	
7a	Yes	
7b		No
8a	Yes	
8b	Yes	
9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a Did the organization have local chapters, branches, or affiliates?

b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?

11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?

b Describe in Schedule O the process, if any, used by the organization to review the Form 990

12a Did the organization have a written conflict of interest policy? If "No," go to line 13

b Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?

c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done

13 Did the organization have a written whistleblower policy?

14 Did the organization have a written document retention and destruction policy?

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a The organization's CEO, Executive Director, or top management official

b Other officers or key employees of the organization

If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?

b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

	Yes	No
10a		No
10b		
11a	Yes	
12a	Yes	
12b		No
12c		No
13	Yes	
14	Yes	
15a	Yes	
15b	Yes	
16a		No
16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed DC

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply

Own website Another's website Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

MARY C BRADY
1156 15TH STREET NW SUITE 600
WASHINGTON, DC 20005
(202) 223-4560

Part VII: Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VI

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, compensation of \$100,000 or more in the current year

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons.

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
FEDERAL CITY COUNCIL 1156 15TH STREET NW SUITE 600 WASHINGTON, DC 20005	WAGE/RENT REIMBURSEMENT	403,202
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	1	

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a			
	b Membership dues	1b	631,425		
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,378,677		
	g Noncash contributions included in lines 1a-1f \$				
	h Total. Add lines 1a-1f		2,010,102		
Program Service Revenue			Business Code		
			900099	363,975	363,975
			900099	255,985	255,985
	f All other program service revenue				
	g Total. Add lines 2a-2f		619,960		
3 Investment income (including dividends, interest and other similar amounts)		13,485		13,485	
4 Income from investment of tax-exempt bond proceeds					
5 Royalties					
6a Gross rents	(I) Real	(II) Personal			
b Less rental expenses					
c Rental income or (loss)					
d Net rental income or (loss)					
7a Gross amount from sales of assets other than inventory	(I) Securities	(II) Other			
	436,756				
b Less cost or other basis and sales expenses	388,918				
c Gain or (loss)	47,838				
d Net gain or (loss)		47,838		47,838	
8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18					
b Less direct expenses	b				
c Net income or (loss) from fundraising events					
9a Gross income from gaming activities See Part IV, line 19					
b Less direct expenses	b				
c Net income or (loss) from gaming activities					
10a Gross sales of inventory, less returns and allowances					
b Less cost of goods sold	b				
c Net income or (loss) from sales of inventory					
Miscellaneous Revenue	Business Code				
11a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total revenue. See Instructions		2,691,385	619,960	0	61,323

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX **Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	500,000	500,000		
2 Grants and other assistance to individuals in the United States See Part IV, line 22	208,540	208,540		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal	7,500		7,500	
c Accounting	54,863		54,863	
d Lobbying				
e Professional fundraising See Part IV, line 17				
f Investment management fees	5,770		5,770	
g Other				
12 Advertising and promotion	126,353	88,200	38,153	
13 Office expenses	109,368	44,291	65,077	
14 Information technology	8,972		8,972	
15 Royalties				
16 Occupancy	61,890	52,497	9,393	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	978,796	977,418	1,378	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	2,038		2,038	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a SALARY/BENEFIT REIMBURS	408,529	346,527	62,002	
b STAFF ASSISTANCE	125,953	99,116	26,837	
c SCHOLARSHIP STAFF & MAT	28,699	28,597	102	
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	2,627,271	2,345,186	282,085	0
26 Joint costs. Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	628,121	1	987,093
	2 Savings and temporary cash investments	68,405	2	0
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a		
	b Less accumulated depreciation	10b		10c
	11 Investments—publicly traded securities	653,290	11	402,755
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
	16 Total assets. Add lines 1 through 15 (must equal line 34)	1,349,816	16	1,389,848
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0	26	0
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,129,816	27	1,344,848
	28 Temporarily restricted net assets	220,000	28	45,000
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	1,349,816	33	1,389,848
	34 Total liabilities and net assets/fund balances	1,349,816	34	1,389,848

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,691,385
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,627,271
3	Revenue less expenses Subtract line 2 from line 1	3	64,114
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,349,816
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-24,082
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	1,389,848

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990 <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? <input type="checkbox"/>	2a	No
2b Were the organization's financial statements audited by an independent accountant? <input type="checkbox"/>	2b	Yes
2c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O <input type="checkbox"/>	2c	Yes
2d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? <input type="checkbox"/>	3a	No
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits <input type="checkbox"/>	3b	

2011

Open to Public
Inspection**SCHEDULE A**
(Form 990 or 990EZ)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Department of the Treasury
Internal Revenue ServiceName of the organization
THE ECONOMIC CLUB OF WASHINGTON DC

Employer identification number

52-1469926

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 A church, convention of churches, or association of churches **section 170(b)(1)(A)(i)**.

2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)

3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state

5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)

6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)

10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.

11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h

e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii) a family member of a person described in (i) above?

(iii) a 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	588,010	842,999	1,054,355	1,107,325	2,010,102	5,602,791
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	588,010	842,999	1,054,355	1,107,325	2,010,102	5,602,791
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						260,561
6 Public Support. Subtract line 5 from line 4						5,342,230

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	588,010	842,999	1,054,355	1,107,325	2,010,102	5,602,791
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	20,793	18,361	18,235	15,861	13,485	86,735
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						5,689,526
12 Gross receipts from related activities, etc (See instructions)				12		1,862,727

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** **Section C. Computation of Public Support Percentage**

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))	14	93 900 %
15 Public Support Percentage for 2010 Schedule A, Part II, line 14	15	91 880 %
16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization 		
b 33 1/3% support test—2010. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization 		
17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization 		
b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization 		
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions 		

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11 and 12)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15
16 Public support percentage from 2010 Schedule A, Part III, line 15	16

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c column (f) divided by line 13 column (f))	17
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18
19a 33 1/3% support tests—2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization	
b 33 1/3% support tests—2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization	
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions	

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

2011

Open to Public
Inspection**SCHEDULE D**
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
 ► Attach to Form 990. ► See separate instructions.

Name of the organization

THE ECONOMIC CLUB OF WASHINGTON DC

Employer identification number

52-1469926

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically importantly land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
2a	
2b	
2c	
2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year

► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a <input type="checkbox"/> Public exhibition	d <input type="checkbox"/> Loan or exchange programs
b <input type="checkbox"/> Scholarly research	e <input type="checkbox"/> Other
c <input type="checkbox"/> Preservation for future generations	

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ►

b Permanent endowment ►

c Term endowment ►

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

3a(i)	Yes	No
--------------	------------	-----------

3a(ii)	Yes	No
---------------	------------	-----------

3b	Yes	No
-----------	------------	-----------

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

	Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land					
b Buildings					
c Leasehold improvements					
d Equipment					
e Other					

Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ► 0

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12.) ►		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15.) ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25.) ►	

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	2,691,385
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	2,627,271
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	64,114
4	Net unrealized gains (losses) on investments	4	-24,082
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	-24,082
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	40,032

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	2,667,303
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	-24,082
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	-24,082
3	Subtract line 2e from line 1	3	2,691,385
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	2,691,385

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	2,627,271
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	2,627,271
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	2,627,271

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
DESCRIPTION OF UNCERTAIN TAX POSITIONS UNDER FIN 48	PART X	THE CLUB IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE (IRC) AND IS CLASSIFIED AS OTHER THAN A PRIVATE FOUNDATION WITHIN THE MEANING OF SECTION 509(A) (1) OF THE IRC ACCORDINGLY, NO PROVISION FOR INCOME TAXES HAS BEEN MADE IN THE ACCOMPANYING FINANCIAL STATEMENTS MANAGEMENT BELIEVES THAT IT HAS NO MATERIAL UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE RECOGNITION UNDER THE ACCOUNTING CODIFICATION GUIDANCE RETURNS FOR FISCAL YEARS 2008 THROUGH 2010 REMAIN SUBJECT TO EXAMINATION BY FEDERAL AND VARIOUS STATE TAX JURISDICTIONS

Schedule I (Form 990) Department of the Treasury Internal Revenue Service	Grants and Other Assistance to Organizations, Governments and Individuals in the United States Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22. ► Attach to Form 990						2011 Open to Public Inspection

						Employer identification number	
						52-1469926	

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ►

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) ALEXANDRIA SEAPORT FOUNDATION 2 DUKE STREET ALEXANDRIA, VA 22314	54-1208614	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(2) BRAINFOOD 1525 NEWTON STREET NW WASHINGTON, DC 20010	52-2135586	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(3) BUILD DC 3 TWIN DOLPHIN DRIVE REDWOOD CITY, CA 94065	94-3386695	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(4) EL HAYNES PUBLIC CHARTER SCHOOL 3600 GEORGIA AVENUE NW WASHINGTON, DC 20010	20-0295905	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(5) JUBILEE JUMPSTART 2525 ONTARIO ROAD NW 1ST FL WASHINGTON, DC 20009	20-2700607	501(C)(3)	25,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(6) JUBILEE HOUSING 1640 COLUMBIA ROAD NW WASHINGTON, DC 20009	52-0986261	501(C)(3)	25,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(7) KIPP DC 1003 K STREET NW SUITE 700 WASHINGTON, DC 20001	74-2974642	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(8) LATIN AMERICAN YOUTH CENTER 1419 COLUMBIA ROAD NW WASHINGTON, DC 20009	52-1023074	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(9) MAYA ANGELOU SCHOOLS SEE FOREVER FOUNDATION 1436 U STREET NW SUITE 203 WASHINGTON, DC 20009	52-1942257	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(10) URBAN ALLIANCE 1327 14TH STREET NW SUITE 200 WASHINGTON, DC 20005	52-1938443	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
(11) YEAR UP NATIONAL CAPITAL REGION 93 SUMMER STREET 5TH FL BOSTON, MA 02110	04-3534407	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

3 Enter total number of other organizations listed in the line 1 table ►

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) FELLOWSHIP	3	30,000			
(2) RUBENSTEIN SCHOLARSHIP	37	178,540			

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
PROCEDURE FOR MONITORING GRANTS IN THE U S	PART I, LINE 2	SCHEDULE I, PART I, LINE 2 IN CONJUNCTION WITH ECW'S 25TH ANNIVERSARY DINNER, 10 GRANTS, EACH IN THE AMOUNT OF \$50,000, WERE AWARDED TO 10 ORGANIZATIONS TO SUPPORT THEIR MISSIONS OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE. FELLOWSHIPS ARE PRESENTED TO INDIVIDUAL WINNERS BASED ON RECOMMENDATIONS PROVIDED BY A THIRD PARTY REVIEWER BASED ON THE GUIDELINES LISTED IN THE FELLOWSHIP APPLICATION. FUNDS ARE DISTRIBUTED BY THE CONSORTIUM OF UNIVERSITIES AND RELEASED IN PAYMENTS BASED ON TARGETED ACHIEVEMENTS RELATED TO THE COMPLETION OF THE STUDENT'S PH D DISSERTATION. THE ORGANIZATION ALSO PRESENTS SCHOLARSHIPS TO STUDENTS PLANNING TO ATTEND COLLEGE. THE SCHOLARSHIP IS DISPERSED DIRECTLY TO THE UNIVERSITY IN THE STUDENT'S NAME ONLY AFTER ADMISSION TO THE UNIVERSITY HAS BEEN CONFIRMED. THE TOTAL SCHOLARSHIP IS RELEASED IN TWO PAYMENTS PAYABLE TO THE UNIVERSITY FOR THE STUDENT'S BENEFIT, IN THE FALL AND THE WINTER.

Software ID:**Software Version:****EIN:** 52-1469926**Name:** THE ECONOMIC CLUB OF WASHINGTON DC**Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States**

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALEXANDRIA SEAPORT FOUNDATION 2 DUKE STREET ALEXANDRIA, VA 22314	54- 1208614	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
BRAINFOOD 1525 NEWTON STREET NW WASHINGTON, DC 20010	52- 2135586	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BUILD DC3 TWIN DOLPHIN DRIVE REDWOOD CITY, CA 94065	94-3386695	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
EL HAYNES PUBLIC CHARTER SCHOOL 3600 GEORGIA AVENUE NW WASHINGTON, DC 20010	20-0295905	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
JUBILEE JUMPSTART2525 ONTARIO ROAD NW 1ST FL WASHINGTON, DC 20009	20- 2700607	501(C)(3)	25,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
JUBILEE HOUSING 1640 COLUMBIA ROAD NW WASHINGTON, DC 20009	52- 0986261	501(C)(3)	25,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP DC1003 K STREET NW SUITE 700 WASHINGTON, DC 20001	74-2974642	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
LATIN AMERICAN YOUTH CENTER 1419 COLUMBIA ROAD NW WASHINGTON, DC 20009	52-1023074	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MAYA ANGELOU SCHOOLSSEE FOREVER FOUNDATION 1436 U STREET NW SUITE 203 WASHINGTON, DC 20009	52-1942257	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE
URBAN ALLIANCE 1327 14TH STREET NW SUITE 200 WASHINGTON, DC 20005	52-1938443	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
YEAR UP NATIONAL CAPITAL REGION 93 SUMMER STREET 5TH FL BOSTON, MA 02110	04- 3534407	501(C)(3)	50,000				TO SUPPORT THE ORGANIZATION'S PRIMARY MISSION OF PREPARING UNDERSERVED YOUTH FOR SUCCESS IN SCHOOL, THE WORKFORCE, AND LIFE

Schedule J
(Form 990)**Compensation Information**

OMB No 1545-0047

2011**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
► Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
► Attach to Form 990. ► See separate instructions.

Name of the organization

THE ECONOMIC CLUB OF WASHINGTON DC

Employer identification number

52-1469926

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input checked="" type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply

<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

a The organization?

b Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	Yes	
2	Yes	
4a		No
4b		No
4c		No
5a		No
5b		No
6a		No
6b		No
7		No
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(III) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information

Identifier	Return Reference	Explanation
	PART I, LINE 1B	THESE ALLOWANCES ARE PART OF THE COMPENSATION PACKAGE THE ALLOWANCES ARE INCLUDED IN THE WAGES OF THE EMPLOYEE
SUPPLEMENTAL INFORMATION	PART III	MARY BRADY IS COMPENSATED BY THE FEDERAL CITY COUNCIL THE FEDERAL CITY COUNCIL IS AN UNRELATED TAX EXEMPT ORGANIZATION SCHEDULE J PAGE TWO DISCLOSES THE COMPENSATION PAID TO MARY BRADY BY FEDERAL CITY COUNCIL DURING CALENDAR YEAR 2011 FOR SERVICES MARY PROVIDED TO THE ECONOMIC CLUB OF WASHINGTON, D C ("ECW") IN 2011, 100% OF MARY'S EFFORTS WERE SPENT ON ECW AFFIARS AND THEREFORE 100% OF HER COMPENSATION AS BEEN ALLOCATED TO ECW IN 2010, MARY DEVOTED 85% OF HER TIME TO ECW AND 15% OF HER TIME TO FEDERAL CITY COUNCIL, THEREFORE, ONLY 85% OF HER COMPENSATION WAS REPORTED ON ECW'S 2010 RETURN

Schedule L

Transactions with Interested Persons

OMB No 1545-0047

2011

Department of the Treasury
Internal Revenue Service

- Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
- Attach to Form 990 or Form 990-EZ. See separate instructions.

**Open to Public
Inspection**

Name of the organization

THE ECONOMIC CLUB OF WASHINGTON DC

Employer identification number

52-146992

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) LINDA LARSON	FAMILY MEMBER OF OFFICER	26,491	LINDA LARSON, SISTER TO MARY BRADY, PERFORMS CONTRACT WORK AS SCHOLARSHIP COORDINATOR FOR THE ORGANIZATION		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
► Attach to Form 990 or 990-EZ.

2011**Open to Public
Inspection**Name of the organization
THE ECONOMIC CLUB OF WASHINGTON DC**Employer identification number**

52-1469926

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 2	DAVID M RUBENSTEIN AND EDWARD J MATHIAS ARE BOTH MEMBERS OF THE CARLYLE GROUP
	FORM 990, PART VI, SECTION A, LINE 4	IN ADDITION TO MINOR UPDATES AND CLARIFICATIONS AS TO ECONOMIC CLUB OF WASHINGTON (ECW) ADMINISTRATION, THERE WERE THREE MAJOR CHANGES MADE TO THE BY LAWS BY WAY OF THE AMENDMENT FIRST, THE BY LAWS WERE AMENDED TO REMOVE THE PROVISIONS THAT REQUIRED THE FEDERAL CITY COUNCIL CEO TO SERVE AS THE SECRETARY AND OPERATIONAL MANAGER OF ECW SECOND, THE AMENDED BY-LAWS ADDED VICE PRESIDENT OF AUDIT AS AN OFFICER POSITION, AND THIRD, MODIFIED CERTAIN PROVISIONS TO EXTEND THE TERM OF OFFICE FOR CERTAIN OFFICER POSITIONS
	FORM 990, PART VI, SECTION A, LINE 6	THE ECONOMIC CLUB IS A MEMBER ORGANIZATION THERE IS NO DIFFERENTIATION IN CLASSES OF MEMBERS HOWEVER, MEMBERS MAY PARTICIPATE IN THE ORGANIZATION'S GOVERNANCE BY SERVING ON A COMMITTEE EACH COMMITTEE REPORTS TO THE BOARD OF DIRECTORS, THEREBY GIVING ALL MEMBERS WHO WISH TO PARTICIPATE THE OPPORTUNITY TO INFLUENCE THE ORGANIZATION'S GOVERNANCE
	FORM 990, PART VI, SECTION A, LINE 7A	THE GOVERNING BODY (THE BOARD) MANAGES THE BUSINESS OF THE ECONOMIC CLUB. THE BOARD CONSISTS OF 40 DIRECTORS, 33 OF WHOM ARE ELECTED BY THE MEMBERS OF THE CLUB, 1 OF WHOM IS THE SECRETARY OF THE CLUB, 1 OF WHOM IS THE EXECUTIVE DIRECTOR. THE EXECUTIVE DIRECTOR SHALL BE AN EX-OFFICIO MEMBER OF THE BOARD. THE PRESIDENT IS ENTITLED, BUT NOT OBLIGATED, TO APPOINT ADDITIONAL DIRECTORS TO FILL THE REMAINING 5 SEATS. ALL MEMBERS OF THE ECONOMIC CLUB ARE OF ONE CLASS, AND EACH MEMBER OF THE CLUB IS ENTITLED TO ONE VOTE FOR THE BOARD OF DIRECTORS AT THE ANNUAL MEETING OF MEMBERS. THE ORGANIZATION HAS MEMBERS WHO MAY SERVE ON A NOMINATING COMMITTEE. THE NOMINATING COMMITTEE CO-CHAIRMEN AND THE COMMITTEE MEMBERS PROPOSE CANDIDATES TO SERVE ON THE GOVERNING BOARD OF DIRECTORS. THE BOARD APPROVES THE NOMINEES AND THE MEMBERS AT THE ANNUAL MEETING GIVE FINAL APPROVAL
	FORM 990, PART VI, SECTION B, LINE 11	THE FORM 990 IS REVIEWED IN DETAIL BY THE EXECUTIVE DIRECTOR AND A FINAL COPY IS CIRCULATED TO THE BOARD OF DIRECTORS VIA EMAIL FOR THEIR REVIEW PRIOR TO FILING
	FORM 990, PART VI, SECTION B, LINE 15	COMPENSATION IS DETERMINED AND APPROVED BY THE COMPENSATION COMMITTEE. THEY HAVE A WRITTEN EMPLOYMENT CONTRACT AND COMPENSATION IS COMPARED BY A COMPENSATION SURVEY
	FORM 990, PART VI, SECTION C, LINE 19	ALL DOCUMENTS ARE MADE AVAILABLE UPON REQUEST TO THE ORGANIZATION
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	NET UNREALIZED LOSSES ON INVESTMENTS -24,082
	PART XII, LINE 2C	THE PROCESS FOR SELECTING AND OVERSEEING THE AUDIT HAS NOT CHANGED FROM THE PRIOR YEAR

AMENDED AND RESTATED BYLAWS

OF

THE ECONOMIC CLUB OF WASHINGTON

As adopted by the Board of Directors

on May 15, 2012

ARTICLE I – TITLE AND PURPOSE

1 01 The name of the Corporation is The Economic Club of Washington, D C (hereinafter, the “**Corporation**” or the “**Club**”)

1 02 The Corporation is organized exclusively for charitable, educational, and scientific purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, as amended (hereinafter, the “**Code**,” and every section reference thereto shall include reference to the corresponding provisions of any future United States internal revenue law) Without limiting the generality of the foregoing, the objectives and purposes of the Corporation, as set forth in Article Third of the Corporation’s Articles of Incorporation, include

- A To provide a forum for the study and discussion of timely economic, business, and political issues
- B To increase regional understanding of how national and international economic issues affect the Nation’s Capital
- C To promote a sense of community and an exchange of ideas among the National Capital Region’s business, professional, governmental, and international leadership

D To make nonpartisan analyses and discussions of timely economic, business, and political issues available to members, government officials, and the general public

1 03 The Corporation may do any act or thing incidental to, in connection with, or in advancement of the foregoing purposes, unless forbidden by law, the Articles of Incorporation, or these Bylaws Notwithstanding the generality of the foregoing, the Corporation shall not engage in or include among its purposes any activities which are prohibited by law or which would cause the Corporation to be disqualified from incorporating under the District of Columbia Nonprofit Corporation Act or from conducting business in any state

1 04 The Corporation has not been formed for pecuniary profit or financial gain, and no part of the assets or net earnings of the Corporation shall be distributed or inure, either directly or indirectly, to the benefit of its Directors, Officers, or other private persons, except that the Corporation is authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the Articles of Incorporation and these Bylaws No substantial part of the Corporation's activities shall include carrying on propaganda or otherwise attempting to influence legislation, nor shall the Corporation participate or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office Notwithstanding any other provision of the Articles of Incorporation or these Bylaws, the Corporation shall not carry on any other activities not permitted to be carried on (1) by a corporation exempt from federal income tax under section 501(c)(3) of the Code, or (2) by a corporation, contributions to which are deductible under section 170(c)(2) of the Code

ARTICLE II – OFFICES

2 01 The address of the registered office of the Corporation is 1015 15th Street, NW, Suite 1000, Washington, DC 20005, and the name of its registered agent (the “**Registered Agent**”) at that address is CT Corporation. The Registered Agent may be changed from time to time by the Board of Directors

ARTICLE III – MEMBERSHIP

3 01 The Corporation shall have a fixed number of members, which number may be adjusted annually by the Board of Directors

3 02 The Board of Directors may admit new members from time to time from those applicants recommended by the Membership Committee. Applicants shall be proposed and seconded by two current members of the Corporation, and the Membership Committee shall review applicants and make recommendations to the Board. In recommending applicants, the Membership Committee shall take into consideration applicants’ business and professional achievements, governmental and diplomatic service, business affiliation, and community involvement. In addition to the membership criteria set forth herein, the Membership Committee may recommend to the Board policies for implementation of such criteria and approval of applicants for membership

3 03 Membership dues and fees shall be established and adjusted from time to time, but not more frequently than annually, by the Board of Directors

3 04 Membership may be terminated if as a result of a member’s change in employment, retirement or other circumstances the member no longer meets the qualifications for membership. In addition, membership may be terminated for cause, which may include, but not be limited to, failure to pay annual dues after reasonable notice and inappropriate

conduct in connection with Corporation functions. Termination for any reason shall be effected by a majority vote of the Board of Directors upon the recommendation of the Membership Committee. A member may appeal his termination to the Board of Directors within one (1) year after notice of termination. A decision by majority vote of the Board upon such appeal shall be final.

3 05 The Corporation shall hold an annual meeting of members on such date, and at such time and place, as the Board of Directors shall designate in the notice of the meeting.

3 06 Each member is entitled to one vote for the Board of Directors at the annual meeting of members. Members shall have no other voting rights, unless provided by the Board.

ARTICLE IV – BOARD OF DIRECTORS

4 01 The Board of Directors (the “**Board of Directors**” or the “**Board**”) shall manage the business of the Corporation and may exercise any authority necessary to effect this end unless prohibited by law or statute, the Articles of Incorporation, or these Bylaws.

4 02 The Board of Directors shall consist of no more than forty (40) Directors, thirty three (33) of whom shall be elected from and by the membership at the annual meeting of the members, one (1) of whom shall be the Secretary of the Corporation, and one (1) of whom shall be the Executive Director. The Executive Director shall be an ex-officio member of the Board. The President shall be entitled, but not obligated, to appoint additional Directors to fill the remaining five (5) seats.

4 03 The Executive Committee may add such additional ex-officio Directors, or remove ex-officio Directors, as it deems necessary or desirable, except that the Secretary’s and the Executive Director’s seats are permanent and may not be removed without amending these

Bylaws Ex-officio Directors shall have the same rights and privileges as all other Directors, except as otherwise expressly provided in these Bylaws Ex-officio Directors are not subject to the term limitations set forth in Paragraph 4 04

4 04 There shall be three (3) classes of elected Directors Class A, Class B, and Class C Annual elections shall be staggered and alternate on a three (3) year cycle, so that elections occur each year but elections for any particular Class occur only once every three (3) years Each Class of elected Directors shall have the same rights and privileges as all other Directors, except as otherwise expressly provided in these Bylaws Each elected Director shall serve a term of three (3) years, but (subject to the last sentence of Paragraph 7 01) no elected Director may serve more than six (6) consecutive years or two (2) consecutive full terms without at least one intervening year A one-year (or longer) term served by a Director appointed by the President shall be considered an intervening year (or intervening term) entitling such appointed Director to be re-elected as an elected Director and to recommence serving a term as an elected Director after the expiration of such term as an appointed Director Likewise, an additional one-year (or longer) term served by an Officer who, pursuant to the last sentence of Paragraph 7 01, continues his term on the Board after the expiration of six consecutive years as an elected Director shall be considered an intervening year (or intervening term) entitling such Officer to be re-elected as an elected Director and to recommence serving a term as an elected Director after the expiration of such term as an Officer

4 05 The Board of Directors shall confirm, by a majority vote as provided in Paragraph 5 04, all Directors appointed by the President Appointed Directors shall have the same rights and privileges as all other Directors, except as otherwise expressly provided in

these Bylaws Appointed Directors shall serve a term of one (1) year and may be re-appointed by the President for an indefinite number of successive terms

4 06 Vacancies and newly created directorships resulting from any increase in the authorized number of elected Directors may be filled by majority vote of the Board of Directors as provided in Paragraph 5 04 Vacancies and newly created directorships resulting from any increase in the authorized number of appointed Directors may be filled by the President, whose appointments shall be confirmed by majority vote of the Board of Directors as provided in Paragraph 4 05

4 07 For purposes of this Article IV, the term “year” shall mean the period of time between two (2) consecutive annual meetings of the members, notwithstanding that the period of time between two (2) consecutive annual meetings of the members may be greater or less than one calendar year

ARTICLE V – MEETINGS OF THE BOARD OF DIRECTORS

5 01 The Board of Directors may hold meetings, both regular and special, either in or outside the District of Columbia The President, or in the absence of the President, the First Vice President, or in the absence of both the President and the First Vice President, the Vice President-Finance, shall preside at all meetings of the Board of Directors

5 02 Regular meetings of the Board of Directors may be held at such times and places as the Board shall from time to time determine by resolution The Board shall hold at least one regular meeting annually

5 03 Special meetings of the Board of Directors may be called by the President, the First Vice President, or any two Directors on at least three (3) days’ notice to each Director prior to the special meeting

5 04 At all meetings of the Board of Directors, attendance by one-third ($\frac{1}{3}$) of the then current elected, appointed, and ex-officio Directors shall constitute a quorum (a “**Quorum**”) for the transaction of business, and an act by a majority of the Directors present at any meeting where there is a Quorum shall constitute an act of the Board, except as may be otherwise specifically provided by statute or by the Articles of Incorporation. If a Quorum is not present at any meeting of the Board, the then present Directors may announce adjournment of the meeting until a Quorum is present.

5 05 Unless otherwise restricted by the Articles of Incorporation or these Bylaws, any action required or permitted to be taken at any meeting of the Board of Directors may be taken without meeting if all members of the Board consent thereto in writing and the writings or writings are filed with the minutes of the proceedings of the Board.

5 06 Unless otherwise restricted by the Articles of Incorporation or these Bylaws, members of the Board of Directors may participate in a meeting of the Board through telephone conference or similar communication equipment by means of which all persons participating in the meeting can hear each other, and such participation in a meeting shall constitute presence in person at the meeting.

ARTICLE VI – COMMITTEES

6 01 The Corporation shall have an Audit and Compliance Committee, an Education Committee, a Finance Committee, a Membership Committee, a Nominating Committee, a Programs Committee, and such additional standing committees (“**Standing Committees**”) as the Board of Directors may establish from time to time by majority resolution. Each Standing Committee (i) shall be headed by a chair or co-chairs, as the Board determines, who shall be Directors, and (ii) shall have as members at least two Directors. Each chair or co-chair of a

Standing Committee shall also serve as a Vice President of the Corporation. The Standing Committees shall have the following responsibilities, as well as such additional responsibilities as may be delegated by the Board by resolution

(a) The Audit and Compliance Committee shall be chaired by the Vice President-Audit and shall be responsible for engaging an independent auditor to audit the Club's books and records annually, presenting the Club's annual audit opinion to the Executive Committee for approval, presenting the annual audit opinion to the Board of Directors for approval, and reviewing all of the Club's tax filings

(b) The Education Committee shall be chaired by the Vice President-Education and shall be responsible for recommending to the Board of Directors at its annual meeting educational and scholarship initiatives

(c) The Finance Committee shall be chaired by the Vice President-Finance and shall be responsible for establishing the Club's annual budget, presenting the Club's annual budget to the Executive Committee for approval, and presenting to the Board of Directors for approval at its annual meeting the annual budget as approved or modified by the Executive Committee. The Finance Committee shall also be responsible for establishing the Club's reserve fund policy

(d) The Membership Committee shall be chaired by the Vice President-Membership and shall be responsible for recommending to the Board of Directors at any regular or special meeting of the Board new members of the Club. In addition, the Membership Committee may establish for recommendation to the Board policies for implementation of the membership criteria set forth herein

(e) The Nominating Committee shall be chaired by the Vice President-Nominating and shall be responsible for recommending to the Board of Directors at its annual meeting new Directors for election or re-election to the Board. In determining which members to recommend for election or re-election to the Board, the Nominating Committee shall take into consideration, among other things, the extent to which each attended the programs of the Club during the year and otherwise participated in the affairs of the Club

(f) The Programs Committee shall be chaired by the Vice President-Programs and shall be responsible for planning the meetings of the membership Standing Committees shall possess and exercise the authority of the Board to the extent provided by resolution

6 02 The Board of Directors shall have an Executive Committee (the "**Executive Committee**") to oversee the daily operations of the Corporation. The Executive Committee shall be chaired by the President, or in absence of the President, the First Vice President, or in the absence of both the President and the First Vice President, the Vice President-Finance. The Executive Committee shall consist of the President, First Vice President, Executive Director, Secretary, General Counsel, and the Vice Presidents who are chairs or co-chairs of the Audit and Compliance, Education, Finance, Membership, Nominating and Programs Standing Committees. The Executive Committee shall have the full managerial and operational power and authority of the Board and may meet at such times, at such place, and upon such notice as the President shall determine. Unless otherwise restricted by the Articles of Incorporation or these Bylaws, members of the Executive Committee may participate in a meeting of the Executive Committee through telephone conference or similar communication equipment by means of which all

persons participating in the meeting can hear each other, and such participation in a meeting shall constitute presence in person at the meeting

6 03 Standing Committees may be dissolved by majority resolution of the Board of Directors The dissolution of a Standing Committee whose chair or co-chairs sit on the Executive Committee shall automatically alter the Executive Committee's make-up to delete therefrom such chair or co-chairs

6 04 The Board of Directors from time to time as it deems appropriate may create special committees (each, a "**Special Committee**"), which may but need not consist of Directors Subject to the provisions of the District of Columbia Nonprofit Corporation Act, the Board may create any such Special Committee with such duties and powers as it deems necessary or desirable The special committees shall be headed by chairs or co-chairs, but the chair or co-chairs shall not be given the title of Vice President of the Corporation or any other right or privilege beyond the Board's express grant of authority The Board and the Executive Committee may invite persons from the membership of any such Special Committee to meet from time to time, in an advisory capacity, with the Board and the Executive Committee, respectively

ARTICLE VII– OFFICERS

7 01 The Officers of the Corporation ("**Officers**") shall consist of the President, the First Vice President, the Vice Presidents who are chairs or co-chairs of all Standing Committees, the Executive Director, the General Counsel, and the Secretary The Board of Directors shall choose all Officers from then-serving members of the Board, however, notwithstanding the foregoing, the President may be chosen either from then-serving members of the Board or from the Washington, DC metropolitan area business community at large Except as otherwise expressly provided below, no Officer may serve for a term exceeding three

(3) years, but any Officer may serve two (2) successive terms An Officer whose term as a Director on the Board expires before his or her term as an Officer expires shall continue to serve as an Officer and Director until his or her term as an Officer expires, notwithstanding any contrary provision in these Bylaws Notwithstanding the foregoing, when it is in the best interest of the Club to extend the term of the President, First Vice President, the Vice President-Programs. and/or General Counsel beyond two (2) successive three (3)-years terms, as determined by the Board of Directors, then the terms of such officers may be extended for up to an additional two (2) years upon the majority vote of the Board

7 02 The Board of Directors may appoint from among the Directors other Officers and agents as it deems necessary Such Officers or agents shall serve for such terms (not to exceed three (3) years) and shall exercise such powers and perform such duties as the Board determines from time to time

7 03 The Board of Directors shall fix the salaries, if any, of all Officers and agents of the Corporation

7 04 The Board of Directors may remove at any time, by a majority vote of the Directors in attendance, any elected or appointed Officer The Board of Directors may fill any vacancy occurring in any office of the Corporation

7 05 Any person may hold more than one office of the Corporation but may not (i) serve concurrently as both President and Executive Director or President and Secretary or (ii) act in more than one capacity to execute, acknowledge, or verify an instrument required to be executed, acknowledged, or verified by more than one Officer

ARTICLE VIII – THE PRESIDENT

8 01 The President shall be the chief executive officer of the Corporation and shall preside at meetings of the Board of Directors

ARTICLE IX – THE EXECUTIVE DIRECTOR

9 01 The Executive Director shall be responsible for the day to day management of the business of the Corporation and shall see that all orders and resolutions of the Board of Directors are carried into effect

9 02 The Executive Director shall be responsible for the proper and timely filing of all records and reports or other information required to be filed with the Secretary of the United States Treasury or with the Internal Revenue Service The Executive Director shall also be responsible for the proper and timely filing of all other reports and information required by the laws of the United States of America, of the District of Columbia, or of any other state or local government having jurisdiction Unless prohibited by law, the Executive Director shall execute all contracts on behalf of the Corporation

ARTICLE X – THE SECRETARY

10 01 The Secretary shall serve as a member of the Board of Directors, shall see that all orders and resolutions of the Board of Directors are carried into effect, and may delegate tasks to the Executive Director

10 02 The Secretary, or an alternate designated by the Secretary, shall attend all meetings of the Board of Directors, shall record, or cause to be recorded, all the proceedings of the meetings of the Board in a book kept for that purpose, and shall distribute, or cause to be distributed, minutes of the Board meetings to the Officers and Directors The Secretary shall give, or cause to be given, notice of all meetings of the Board and shall perform such additional duties as may be prescribed by the Board, under whose supervision the Secretary shall be

ARTICLE XI – THE FIRST VICE PRESIDENT

11 01 The First Vice President shall act in the President's stead whenever necessary and shall serve as the President should that office become vacant, pending the election of a successor

ARTICLE XII – GENERAL COUNSEL

12 01 The General Counsel shall provide legal support and guidance for the Corporation, as needed, including without limitation advising the Corporation when and if outside counsel should be engaged

ARTICLE XIII – THE VICE PRESIDENT-PROGRAMS

13 01 The Vice President-Programs shall chair or co-chair the Programs Committee, preside at its meetings, and report on its proceedings to the Board of Directors

ARTICLE XIV – THE VICE PRESIDENT-MEMBERSHIP

14 01 The Vice President-Membership shall chair or co-chair the Membership Committee, preside at its meetings, and report on its proceedings to the Board of Directors

ARTICLE XV – THE VICE PRESIDENT-FINANCE

15 01 The Vice President-Finance shall maintain custody of the Corporate funds, keep full and accurate accounts of receipts and disbursements in the Corporation's books, and deposit all monies and other valuables in the name and to the credit of the Corporation in such depositories as the Board of Directors designates

15 02 The Board of Directors may designate the President to perform duties otherwise assigned to the Vice President-Finance. Subject to Paragraph 18 01, either the Vice President-Finance, the Executive Director, the Secretary or the President may write and sign checks and disburse the funds of the Corporation in accordance with the Corporation's annual budget or

otherwise as the Board orders, taking proper vouchers for such disbursements and reporting to the Board at its regular meetings, or whenever the Board requests, an account of all transactions and of the financial condition of the Corporation

ARTICLE XVI – THE VICE-PRESIDENT-EDUCATION

16 01 The Vice President-Education shall chair or co-chair the Education Committee, which oversees the Corporation's scholarship and other educational programs, preside at its meetings, and report on its proceedings to the Board of Directors

ARTICLE XVII– THE VICE PRESIDENT-AUDIT

16 01 The Vice President-Audit shall chair the Audit Committee, which oversees the annual audit of the Club's books and records, and reports on the audit to the Executive Committee and the Board

ARTICLE XVIII – MISCELLANEOUS

18 01 Notwithstanding anything set forth herein to the contrary, all checks or demands for money or notes of the Corporation in excess of ten thousand dollars (\$10,000 00) shall be signed by the Executive Director or the President, Vice President-Finance, or Vice President-Audit and at least one other Officer

18 02 The fiscal year of the Corporation shall be from July 1 through June 30

ARTICLE XIX – NOTICES

19 01 Whenever under the provisions of the District of Columbia Nonprofit Corporation Act, the Articles of Incorporation or these Bylaws notice is required or permitted to be given to any person, such notice shall be given in writing, addressed to such person at his address as it appears on the records of the Corporation. Notice may be given by (i) United States mail, with prepaid postage, (ii) by hand delivery, (iii) by Federal Express or a similar

internationally recognized overnight courier service, (iv) by facsimile transmission, or (v) by email with a confirmation copy delivered by another method set forth in this paragraph

Written notice shall be deemed to be given at the time it is deposited in the United States mail or sent by any of the other methods specified above

19 02 Whenever any notice is required or permitted to be given under the provisions of the District of Columbia Nonprofit Corporation Act, the Articles of Incorporation or these Bylaws, a waiver in writing of such notice, signed by the person or persons entitled to such notice, whether such waiver is given before or after such notice, shall be deemed equivalent to such notice

ARTICLE XX – AMENDMENTS

20 01 These Bylaws may be altered, amended, or repealed, or new Bylaws may be adopted by the Board of Directors, at any regular or special meeting of the Board, provided the Board's intent to alter, amend, or repeal these Bylaws, or to adopt new Bylaws, appears in the notice of such meeting

ARTICLE XXI – INDEMNIFICATION AND INSURANCE

21 01 The Corporation shall indemnify and reimburse all the Officers, Directors, and other persons whom it has the lawful power to indemnify and reimburse under the laws of the District of Columbia and any other applicable law. The Corporation shall maintain liability insurance, at its expense, with a limit of coverage not less than \$200,000 per individual claim and \$500,000 per total claims that arise from the same occurrence

Additional Data

Software ID:
Software Version:

EIN: 52-1469926

Name: THE ECONOMIC CLUB OF WASHINGTON DC

Form 990, Special Condition Description:

Special Condition Description

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses \$ 12,952 including grants of \$) (Revenue \$)

EDUCATION - THE ORGANIZATION PROVIDES FINANCIAL SUPPORT TO ORGANIZATIONS THAT CONDUCT INVALUABLE ECONOMIC AND DEMOGRAPHIC RESEARCH IN THE GREATER WASHINGTON METROPOLITAN REGION. THE ORGANIZATION ALSO DISSEMINATES EDUCATIONAL MATERIAL TO THE GENERAL PUBLIC AND TO EDUCATIONAL INSTITUTIONS ACROSS THE U.S. THROUGH THE INTERNET AND USPS MAIL

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Or director	Individual trustee	Institutional Trustee	Office	Key employee	Highest compensated employee	Former	
DAVID M RUBENSTEIN PRESIDENT, BOARD MEMBER	160	X		X				0	0
DEBORAH I DINGELL VICE PRESIDENT, BOARD MEMB	50	X		X				0	0
EDWARD J MATHIAS VP - PROGRAMS, BOARD MEMBE	50	X		X				0	0
CHRISTOPHER J SIMMONS VP - MEMBERSHIP, BOARD MEM	50	X		X				0	0
JEFFREY A EISENACH VP - EDUCATION, BOARD MEMB	50	X		X				0	0
JOHN C LEE IV VP - FINANCE, BOARD MEMBER	50	X		X				0	0
MARITZA GOMEZ MONTIEL VP - AUDIT, BOARD MEMBER	50	X		X				0	0
LYLES CARR NOMINATING CO-CHAIR, BOARD	50	X		X				0	0
CHRISTOPHER G CAINE NOMINATING CO-CHAIR, BOARD	50	X		X				0	0
WENDELIN A WHITE GENERAL COUNSEL, BOARD MEM	50	X		X				0	0
JOHN WHILL SECRETARY, BOARD MEMBER	50	X		X				0	0
SUDHAKAR SHENOY CHAIR- RESOURCE DEVLP CMT	50	X		X				0	0
BRIAN D BERRY BOARD MEMBER	30	X						0	0
KATHERINE BRITTAINE BRADLEY BOARD MEMBER	30	X						0	0
JOSEPHINE SCOOPER BOARD MEMBER	30	X						0	0
TIMOTHY C COUGHLIN BOARD MEMBER	30	X						0	0
WILLIAM COUPER BOARD MEMBER	30	X						0	0
MARGARET DUNNING BOARD MEMBER	30	X						0	0
HON JOHN ENGLER BOARD MEMBER	30	X						0	0
ROBERT J FLANAGAN BOARD MEMBER	30	X						0	0
DAVID GEANACOPOULOS BOARD MEMBER	30	X						0	0
MICHELE V HAGANS BOARD MEMBER	30	X						0	0
VICTORIA HARKER BOARD MEMBER	30	X						0	0
MICHAEL HARRELD BOARD MEMBER	30	X						0	0
HON FRANK KEATING BOARD MEMBER	30	X						0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee Or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			
DEBORAH J KISSIRE BOARD MEMBER	30	X					0	0	0
STEVEN KNAPP BOARD MEMBER	30	X					0	0	0
CHARITO KRUVENT BOARD MEMBER	30	X					0	0	0
DEBRA LEE BOARD MEMBER	30	X					0	0	0
ROBERT G LIBERATORE BOARD MEMBER	30	X					0	0	0
THOMAS B PATTON BOARD MEMBER	30	X					0	0	0
DAVID POLLIN BOARD MEMBER	30	X					0	0	0
WILLIAM R ROBERTS BOARD MEMBER	30	X					0	0	0
JULIE L ROGERS BOARD MEMBER	30	X					0	0	0
KENNETH A SAMET BOARD MEMBER	30	X					0	0	0
GARY SHAPIRO BOARD MEMBER	30	X					0	0	0
J KNOX SINGLETON BOARD MEMBER	30	X					0	0	0
JUSTIN SMITH BOARD MEMBER	30	X					0	0	0
STU SOLOMON BOARD MEMBER	30	X					0	0	0
KATHERINE B WEYMOUTH BOARD MEMBER	30	X					0	0	0
JOHN L DAVIES BOARD MEMBER	30	X					0	0	0
MARY BRADY EXECUTIVE DIRECTOR	49.00		X				206,614	0	33,373