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Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2011
Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE ARTS CENTER <hr/> Doing Business As The ArtsCenter <hr/> Number and street (or P O box if mail is not delivered to street address) Room/suite 300-G East Main Street <hr/> City or town, state or country, and ZIP + 4 Carrboro, NC 27510	D Employer identification number 51-0198497 <hr/> E Telephone number (919) 929-2787 <hr/> G Gross receipts \$ 1,494,470
F Name and address of principal officer Arthur Menius 300-G East Main Street Carrboro, NC 27510		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <hr/> H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) <hr/> H(c) Group exemption number ▶
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ www.ArtsCenterLive.org		
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1975 M State of legal domicile NC

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities The ArtsCenter exists in order to inspire artistic creativity and to enrich the lives of people of all ages		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	33
	6 Total number of volunteers (estimate if necessary)	6	111
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	17,688
	b Net unrelated business taxable income from Form 990-T, line 34	7b	10,128
Revenue		Prior Year	Current Year
	8 Contributions and grants (Part VIII, line 1h)	323,417	480,301
	9 Program service revenue (Part VIII, line 2g)	950,326	876,290
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	10	9
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	100,841	100,100
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,374,594	1,456,700
Expenses			
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	30,984	15,280
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	457,248	441,138
	16a Professional fundraising fees (Part IX, column (A), line 11e)	8,341	0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶65,455		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	930,910	858,316
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	1,427,483	1,314,734
	19 Revenue less expenses Subtract line 18 from line 12	-52,889	141,966
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	617,199	716,613
	21 Total liabilities (Part X, line 26)	1,229,495	1,186,943
	22 Net assets or fund balances Subtract line 21 from line 20	-612,296	-470,330

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Arthur Menius Executive Director Type or print name and title	2013-01-11 Date	
Paid Preparer's Use Only	Preparer's signature Firm's name (or yours if self-employed), address, and ZIP + 4	Date	Check if self-employed <input type="checkbox"/> Preparer's taxpayer identification number (see instructions) EIN ▶ Phone no ▶

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission
 The ArtsCenter exists in order to inspire artistic creativity and to enrich the lives of people of all ages

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
 If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
 If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 240,544 including grants of \$ 2,764) (Revenue \$ 223,056)
 The ArtsCenter's ArtSchool provides non-degree arts education to adults in a variety of disciplines. We offer beginning and advanced classes in drawing, painting, digital arts, writing, ceramics and sculpture, jewelry making and photography, as well as in applied arts, theatre, music, dance, health and healing arts and cuisine. Classes run year-round with three semesters fall, winter/spring, and summer. The ArtSchool increases community participation in, and appreciation of the arts, encourages emerging artists, and employs a significant number of teaching-artists. The program serves not only the residents of Carrboro and Chapel Hill, but the greater Triangle area, including residents of Durham, Hillsborough, Pittsboro, Cary, Apex and Raleigh. We promote the development of emerging artists through our annual Student Art Exhibit, our annual Instructor Art Exhibit and our annual Community Photo Contest and Exhibit, as well as our scholarships to economically disadvantaged patrons. In the past year, we upgraded the Ceramics studio with new shelving, two new potter's wheels and a new kiln. The ArtSchool employed 87 teaching artists, provided 25 scholarships to low income adults, and offered over 550 classes in which approximately 2,400 students registered.

4b (Code) (Expenses \$ 218,001 including grants of \$ 0) (Revenue \$ 166,750)
 The ArtsCenter's Concerts program served some 8,000 people in FY2012 with concerts in our intimate 355 seat theater. It's the ultimate up-close-and-personal experience. With 29 concerts produced by The ArtsCenter in FY2012, the program is driven by our mission to nourish the arts, creativity and community through education, performance and exhibition. For more than three decades, we have presented famed musicians along with traditional performers and leading singer-songwriters. The ArtsCenter aims to create a sense of community for the performers and their audiences. We also make our performance spaces available to outside presenters.

4c (Code) (Expenses \$ 182,709 including grants of \$ 2,094) (Revenue \$ 175,560)
 The Schools & Family Programs department provides arts-based opportunities to over 20,000 youth and families in the Triangle region of NC through three main programs. The School Show Series presented 13 performances at The ArtsCenter for school groups in 2011-2012. These performances link with curriculum and explore diverse art forms and cultures. Additionally, we collaborated with local PTA volunteers to coordinate 68 in-school shows by visiting performers this year. The SuperFun Series presents shows for family audiences on the weekend and produced 7 performances this year. The ArtsCenter also makes arts learning opportunities available to youth in schools through direct contact with teaching artists from a variety of art disciplines. The Arts in Education program provided 9 hands-on arts integration residencies to over 400 area youth and reached approximately 60 area teachers and teaching artists through professional development workshops. Overall, the Schools and Family Programs department aims to provide programs of high artistic quality that are accessible to all, promote understanding, have educational merit, and strengthen community partnerships.

(Code) (Expenses \$ 162,739 including grants of \$ 0) (Revenue \$ 147,475)
 ArtsCenter Stage Main Stage annually produces 4 productions in-house and presents approximately 20 different productions from outside organizations amounting to over 90 individual performances. Through our in-house productions each year, we provide opportunities for over 100 emerging and established actors, directors, designers and playwrights. This year ArtsCenter Stage produced 4 productions: the annual 10 By 10 Play Festival, One Flea Spare, the 9th Annual PlaySlam and For Lucy. Through varied annual presentations, we demonstrate our commitment to new local and national works as well as young artists. We present and promote the work of itinerant local performing arts companies demonstrating our commitment to showcase our local artistic community. This year, we presented the works of seven local theater companies, each employing their own artists and serving different audiences. Companies include Transactors Improv, The Monti, Sacrificial Poets, Carrboro Modern Dance Company, Playwrights Roundtable, Pauper Players, and OneSong Productions. We also presented work by Long Leaf Opera, Dirty South Improv, the North Carolina Comedy Arts Festival, StreetSigns and Going Through a Stage. Each group serves audiences from across the Triangle and Triad areas of North Carolina. ArtsCenter Stage also presented the touring show of James Braley's Life in a Marital Institution. ArtsCenter Stage is a theater company which reflects the variety found in our community both in terms of audience and artists.

(Code) (Expenses \$ 121,403 including grants of \$ 4,167) (Revenue \$ 157,219)
 Since 1982 The ArtsCenter has provided summer arts enrichment opportunities for children. In 2012 ArtsCamp offered 77 camps and employed 34 teaching artists who instructed campers, aged five to thirteen, in movement, drama, music, mask-making, puppetry, book making, ceramics, sewing, sculpture, painting, drawing, cartooning, and creative writing. A total of 586 campers attended, with the majority taking part in at least two programs. Additionally, in 2012 ArtsCamp's team of 80 teen counselors gained valuable work experience, and enjoyed arts enrichment, while earning 6,545 hours of community service. ArtsCamp provides the youth of our community age appropriate opportunities to explore, develop, and refine artistic expression while supporting artists, both established and emerging, who instruct and inspire campers and their families.

(Code) (Expenses \$ 112,305 including grants of \$ 1,290) (Revenue \$ 96,524)
 The new YOUTH ART CLASSES (YAC) program is composed of applied, visual, and fine art classes in a variety of disciplines (drawing, cartooning, painting, sewing, and more) and theatre classes from our Youth Performing Arts Conservatory. New classes are constantly being added to accommodate the various artistic interests of youth in our area. The Youth Performing Arts Conservatory (YPAC) was designed to offer students a well-rounded performing arts education. Students explore a huge range of performance styles and techniques - everything from acting to dance, chorus, improvisation, radio drama, on-camera acting and more. By collapsing YPAC into YAC, we are better able to offer participants a comprehensive arts experience. Youth Arts Classes employ approximately 70 teaching artists and serves approximately 425 student artists in grades k-12 each year.

(Code) (Expenses \$ 92,598 including grants of \$ 4,965) (Revenue \$ 96,342)
 As the area's only arts-based afterschool program, The ArtsCenter's AfterSchool Arts Immersion (AAI) program employs approximately 25 teaching artists per school year to conduct two-week residencies in a variety of art forms. This unique program, in its 10th year, serves a maximum of 36 young artists in grades K-5 by providing instruction in art forms ranging from cartooning and puppetry, to hip hop dance, and moviemaking. Participants choose from full and part-time options. Homework assistance and supervised free play is also provided by a trained staff of 4 AAI assistants each day.

(Code) (Expenses \$ 7,844 including grants of \$ 0) (Revenue \$ 6,542)
 The ArtsCenter's two galleries for art exhibition rotate exhibits monthly and are available free of admission to all who enter our doors. The Center Gallery serves as a common area for patrons on their way to classes or performances and is located immediately inside the main entrance. Three months of the year, this gallery houses our annual Student Show, Instructor Show & Public Photo Contest. The remaining nine months are open to all applicants, and exhibits include a wide variety of artwork and installations from a diverse group of individual and/or collective artists. The smaller East End Gallery rotates exhibits for all 12 months of the year, is visible from the front of the building by glass walls, and is a space for artists with smaller collections. Each month, the 2nd Friday Artwalk brings hundreds of visitors into our galleries, exposing art lovers to the labors of both new & seasoned artists in a variety of disciplines and art forms.

4d Other program services (Describe in Schedule O)
 (Expenses \$ 496,889 including grants of \$ 10,422) (Revenue \$ 504,102)

4e Total program service expenses \$ 1,138,143

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> <input checked="" type="checkbox"/>	Yes	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? <input checked="" type="checkbox"/>	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i> <input checked="" type="checkbox"/>	Yes	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i>		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i>		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i>		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i>		No
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> <input checked="" type="checkbox"/>	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		No
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i>		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> <input checked="" type="checkbox"/>	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.</i> <input checked="" type="checkbox"/>		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Part I.</i>		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? <i>If "Yes," complete Schedule F, Part II and IV.</i>		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? <i>If "Yes," complete Schedule F, Part III and IV.</i>		No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i>		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i> <input checked="" type="checkbox"/>	Yes	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>		No
20a	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. All Form 990 filers that operated one or more hospitals must attach audited financial statements.		
20b			

Part IV Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a		No
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question number, question text, and Yes/No columns. Includes rows for 1a, 1b, 1c, 2a, 2b, 3a, 3b, 4a, 4b, 5a, 5b, 5c, 6a, 6b, 7, 7a, 7b, 7c, 7d, 7e, 7f, 7g, 7h, 8, 9, 9a, 9b, 10, 10a, 10b, 11, 11a, 11b, 12a, 12b, 13, 13a, 13b, 13c, 14a, 14b.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (11); 1b Enter the number of voting members included in line 1a, above, who are independent (11); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (No); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (No); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (No); 6 Did the organization have members or stockholders? (No); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (No); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (Yes); 8b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (No); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11b Describe in Schedule O the process, if any, used by the organization to review the Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (Yes); 12b Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (Yes); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (Yes); 13 Did the organization have a written whistleblower policy? (No); 14 Did the organization have a written document retention and destruction policy? (Yes); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official (Yes); 15b Other officers or key employees of the organization (Yes); If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed; 18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply: Own website Another's website Upon request; 19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table; 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: Natalie Griffin, 300-G East Main Street, Carrboro, NC 27510, (919) 929-2787.

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Mark Costley Member - Board of Directors	5	X					0	0	0	
(2) Gloria Evans Member - Board of Directors	5	X					0	0	0	
(3) Ken Lerner Member - Board of Directors	5	X					0	0	0	
(4) Barbara McFadyen Member - Board of Directors	15	X					0	0	0	
(5) Beven Ramsey Member - Board of Directors	5	X					0	0	0	
(6) Donald Rose Member - Board of Directors	5	X					0	0	0	
(7) Phil Szostak Member - Board of Directors	1	X					0	0	0	
(8) Betsy James Chair - Board of Directors	7			X			0	0	0	
(9) Bryan Monteith Vice-Chair - Board of Directors	1			X			0	0	0	
(10) John Bahr Treasurer - Board of Directors	5			X			0	0	0	
(11) Kara Taff Secretary - Board of Directors	15			X			0	0	0	
(12) Arthur Menius Executive Director - Staff	50			X			0	0	0	

Part VIII Statement of Revenue

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a 2,061				
	b	Membership dues	1b 54,044				
	c	Fundraising events	1c 14,310				
	d	Related organizations	1d 0				
	e	Government grants (contributions)	1e 84,897				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 324,989				
	g	Noncash contributions included in lines 1a-1f \$ 30,981					
	h	Total. Add lines 1a-1f		480,301			
Program Service Revenue			Business Code				
	2a	Program Tuition	611600	525,613	525,613	0	0
	b	Musical Performance	711130	223,419	223,419	0	0
	c	Theatre Performance	711110	126,888	126,888	0	0
	d						
	e						
	f	All other program service revenue		370	370	0	0
g	Total. Add lines 2a-2f		876,290				
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		9	0	0	9
	4	Income from investment of tax-exempt bond proceeds		0	0	0	0
	5	Royalties		0	0	0	0
	6a	(i) Real		(ii) Personal			
		Gross rents	42,093	0			
		b Less rental expenses	9,114	0			
		c Rental income or (loss)	32,979	0			
	d	Net rental income or (loss)		32,979	0	0	32,979
	7a	(i) Securities		(ii) Other			
		Gross amount from sales of assets other than inventory	0	0			
		b Less cost or other basis and sales expenses	0	0			
		c Gain or (loss)	0	0			
	d	Net gain or (loss)		0	0	0	0
	8a	Gross income from fundraising events (not including \$ 14,310 of contributions reported on line 1c) See Part IV, line 18					
	a		19,471				
b	Less direct expenses	b 12,826					
c	Net income or (loss) from fundraising events		6,645		0	6,645	
9a	Gross income from gaming activities See Part IV, line 19						
a		0					
b	Less direct expenses	b 0					
c	Net income or (loss) from gaming activities		0	0	0	0	
10a	Gross sales of inventory, less returns and allowances						
a		53,740					
b	Less cost of goods sold	b 15,830					
c	Net income or (loss) from sales of inventory		37,910	37,910	0	0	
Miscellaneous Revenue		Business Code					
11a	Advertising Revenue	541800	17,688	0	17,688	0	
b	Tax Credit Refund	900099	4,705	4,705	0	0	
c							
d	All other revenue		173	173	0	0	
e	Total. Add lines 11a-11d		22,566				
12	Total revenue. See Instructions		1,456,700	919,078	17,688	39,633	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0	0		
2	Grants and other assistance to individuals in the United States See Part IV, line 22	15,280	15,280		
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	0	0		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	11,458	9,545	1,146	767
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	369,941	322,393	6,463	41,085
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	959	959	0	0
9	Other employee benefits	30,843	26,647	308	3,888
10	Payroll taxes	27,937	24,314	557	3,066
11	Fees for services (non-employees)				
a	Management	33,396	25,596	7,800	0
b	Legal	0	0	0	0
c	Accounting	11,898	0	11,898	0
d	Lobbying	0	0	0	0
e	Professional fundraising See Part IV, line 17	0			0
f	Investment management fees	0	0	0	0
g	Other	310	50	200	60
12	Advertising and promotion	43,574	39,308	2,175	2,091
13	Office expenses	7,321	6,106	718	497
14	Information technology	7,262	6,060	720	482
15	Royalties	3,306	3,306	0	0
16	Occupancy	87,784	63,297	19,719	4,768
17	Travel	2,043	610	1,433	0
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19	Conferences, conventions, and meetings	2,424	607	1,325	492
20	Interest	70,590	45,717	21,201	3,672
21	Payments to affiliates	0	0	0	0
22	Depreciation, depletion, and amortization	32,631	27,184	3,263	2,184
23	Insurance	17,240	14,362	1,724	1,154
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	Performance Production Costs/Fees	236,651	236,504	120	27
b	Program Instructors/Teaching Artists	209,950	209,950	0	0
c	Program Art/Food Supplies	42,123	41,761	331	31
d	Bank/Merchant Fees	23,927	30	23,897	0
e					
f	All other expenses	25,886	18,557	6,138	1,191
25	Total functional expenses. Add lines 1 through 24f	1,314,734	1,138,143	111,136	65,455
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	28,313	1	137,100
	2 Savings and temporary cash investments	973	2	982
	3 Pledges and grants receivable, net	500	3	750
	4 Accounts receivable, net		4	154
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	13,915	9	5,921
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	1,564,865		
	b Less accumulated depreciation	994,543	568,424	10c 570,322
	11 Investments—publicly traded securities		11	
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	5,074	15	1,384
16 Total assets. Add lines 1 through 15 (must equal line 34)	617,199	16	716,613	
Liabilities	17 Accounts payable and accrued expenses	171,810	17	110,201
	18 Grants payable		18	
	19 Deferred revenue	111,667	19	161,272
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	25,000	22	25,000
	23 Secured mortgages and notes payable to unrelated third parties	912,454	23	890,470
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	8,564	25	
	26 Total liabilities. Add lines 17 through 25	1,229,495	26	1,186,943
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	-613,269	27	-472,337
	28 Temporarily restricted net assets	973	28	2,007
	29 Permanently restricted net assets	0	29	0
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	-612,296	33	-470,330	
34 Total liabilities and net assets/fund balances	617,199	34	716,613	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,456,700
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,314,734
3	Revenue less expenses Subtract line 2 from line 1	3	141,966
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	-612,296
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	-470,330

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

2011

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ARTS CENTER

Employer identification number

51-0198497

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 (ii) a family member of a person described in (i) above?
 (iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV.) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2010 Schedule A, Part II, line 14	15	

16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2010. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization

18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	280,822	303,744	411,542	322,201	377,166	1,695,475
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	958,620	1,013,890	897,185	950,326	894,283	4,714,304
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1,239,442	1,317,634	1,308,727	1,272,527	1,271,449	6,409,779
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						6,409,779

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6	1,239,442	1,317,634	1,308,727	1,272,527	1,271,449	6,409,779
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	36,884	47,402	34,517	33,690	42,102	194,595
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	36,080	18,920	24,250	25,334	10,128	114,712
c Add lines 10a and 10b	72,964	66,322	58,767	59,024	52,230	309,307
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12)	1,312,406	1,383,956	1,367,494	1,331,551	1,323,679	6,719,086
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	95.397 %
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	95.248 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c column (f) divided by line 13 column (f))	17	4.603 %
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	4.752 %

- 19a 33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization
- 20 Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

Additional Data

Software ID: 11000129

Software Version: v1.00

EIN: 51-0198497

Name: THE ARTS CENTER

Form 990, Special Condition Description:

Special Condition Description

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses \$ 162,739 including grants of \$ 0) (Revenue \$ 147,475)

ArtsCenter Stage Main Stage annually produces 4 productions in-house and presents approximately 20 different productions from outside organizations amounting to over 90 individual performances Through our in-house productions each year, we provide opportunities for over 100 emerging and established actors, directors, designers and playwrights This year ArtsCenter Stage produced 4 productions the annual 10 By 10 Play Festival, One Flea Spare, the 9th Annual PlaySlam and For Lucy Through varied annual presentations, we demonstrate our commitment to new local and national works as well as young artists We present and promote the work of itinerant local performing arts companies demonstrating our commitment to showcase our local artistic community This year, we presented the works of seven local theater companies, each employing their own artists and serving different audiences Companies include Transactors Improv, The Monti, Sacrificial Poets, Carrboro Modern Dance Company, Playwrights Roundtable, Pauper Players, and OneSong Productions We also presented work by Long Leaf Opera, Dirty South Improv, the North Carolina Comedy Arts Festival, StreetSigns and Going Through a Stage Each group serves audiences from across the Triangle and Triad areas of North Carolina ArtsCenter Stage also presented the touring show of James Braley's Life in a Marital Institution ArtsCenter Stage is a theater company which reflects the variety found in our community both in terms of audience and artists

(Code) (Expenses \$ 121,403 including grants of \$ 4,167) (Revenue \$ 157,219)

Since 1982 The ArtsCenter has provided summer arts enrichment opportunities for children In 2012 ArtsCamp offered 77 camps and employed 34 teaching artists who instructed campers, aged five to thirteen, in movement, drama, music, mask-making, puppetry, book making, ceramics, sewing, sculpture, painting, drawing, cartooning, and creative writing A total of 586 campers attended, with the majority taking part in at least two programs Additionally, in 2012 ArtsCamp's team of 80 teen counselors gained valuable work experience, and enjoyed arts enrichment, while earning 6,545 hours of community service ArtsCamp provides the youth of our community age appropriate opportunities to explore, develop, and refine artistic expression while supporting artists, both established and emerging, who instruct and inspire campers and their families

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services			
(Code) (Expenses \$	112,305	including grants of \$ 1,290) (Revenue \$ 96,524)
<p>The new YOUTH ART CLASSES (YAC) program is composed of applied, visual, and fine art classes in a variety of disciplines (drawing, cartooning, painting, sewing, and more) and theatre classes from our Youth Performing Arts Conservatory. New classes are constantly being added to accommodate the various artistic interests of youth in our area. The Youth Performing Arts Conservatory (YPAC) was designed to offer students a well-rounded performing arts education. Students explore a huge range of performance styles and techniques - everything from acting to dance, chorus, improvisation, radio drama, on-camera acting and more. By collapsing YPAC into YAC, we are better able to offer participants a comprehensive arts experience. Youth Arts Classes employ approximately 70 teaching artists and serves approximately 425 student artists in grades k-12 each year.</p>			
(Code) (Expenses \$	92,598	including grants of \$ 4,965) (Revenue \$ 96,342)
<p>As the area's only arts-based afterschool program, The ArtsCenter's AfterSchool Arts Immersion (AAI) program employs approximately 25 teaching artists per school year to conduct two-week residencies in a variety of art forms. This unique program, in its 10th year, serves a maximum of 36 young artists in grades K-5 by providing instruction in art forms ranging from cartooning and puppetry, to hip hop dance, and moviemaking. Participants choose from full and part-time options. Homework assistance and supervised free play is also provided by a trained staff of 4 AAI assistants each day.</p>			

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services	
(Code) (Expenses \$ 7,844 including grants of \$ 0) (Revenue \$ 6,542)	
<p>The ArtsCenter's two galleries for art exhibition rotate exhibits monthly and are available free of admission to all who enter our doors. The Center Gallery serves as a common area for patrons on their way to classes or performances and is located immediately inside the main entrance. Three months of the year, this gallery houses our annual Student Show, Instructor Show & Public Photo Contest. The remaining nine months are open to all applicants, and exhibits include a wide variety of artwork and installations from a diverse group of individual and/or collective artists. The smaller East End Gallery rotates exhibits for all 12 months of the year, is visible from the front of the building by glass walls, and is a space for artists with smaller collections. Each month, the 2nd Friday Artwalk brings hundreds of visitors into our galleries, exposing art lovers to the labors of both new & seasoned artists in a variety of disciplines and art forms.</p>	

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2011

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE ARTS CENTER

Employer identification number 51-0198497

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)
2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

Table with 2 columns: Line number, Held at the End of the Year. Rows 2a-2d.

- a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment ▶
- b** Permanent endowment ▶
- c** Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	129,126	0		129,126
b Buildings	1,230,819	0	855,748	375,071
c Leasehold improvements	0	0	0	0
d Equipment	191,362	0	135,280	56,082
e Other	13,558	0	3,515	10,043
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				570,322

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	1,456,700
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,314,734
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	141,966
4	Net unrealized gains (losses) on investments	4	0
5	Donated services and use of facilities	5	0
6	Investment expenses	6	0
7	Prior period adjustments	7	0
8	Other (Describe in Part XIV)	8	0
9	Total adjustments (net) Add lines 4 - 8	9	0
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	141,966

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	1,463,359
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	0
b	Donated services and use of facilities	2b	0
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIV)	2d	0
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	1,463,359
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0
b	Other (Describe in Part XIV)	4b	-6,659
c	Add lines 4a and 4b	4c	-6,659
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	1,456,700

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	1,321,393
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	0
b	Prior year adjustments	2b	0
c	Other losses	2c	0
d	Other (Describe in Part XIV)	2d	6,659
e	Add lines 2a through 2d	2e	6,659
3	Subtract line 2e from line 1	3	1,314,734
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0
b	Other (Describe in Part XIV)	4b	0
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	1,314,734

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
SchD_P12_S00_L04b	Schedule D, Part XII, Line 4b	Fundraising Event Expenses (Included on part VIII, line 8b)
SchD_P13_S00_L02d	Schedule D, Part XIII, Line 2d	Fundraising Event Expenses (Included in Part VIII, line 8b)

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		<u>Uncommon Garden</u> (event type)	_____ (event type)	_____ (total number)	(Add col (a) through col (c))
Revenue	1 Gross receipts	29,806			29,806
	2 Less Charitable contributions	12,965			12,965
	3 Gross income (line 1 minus line 2)	16,841			16,841
Direct Expenses	4 Cash prizes	0			0
	5 Non-cash prizes	0			0
	6 Rent/facility costs	0			0
	7 Food and beverages	0		0	0
	8 Entertainment	0		0	0
	9 Other direct expenses	9,837			9,837
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				(9,837)
11 Net income summary Combine lines 3 and 10 in column (d) ▶				7,004	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ <input type="checkbox"/> No	
7 Direct expense summary Add lines 2 through 5 in column (d) ▶				()	
8 Net gaming income summary Combine lines 1 and 7 in column (d) ▶					

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," Explain _____

- 11** Does the organization operate gaming activities with nonmembers? Yes No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13a
b An outside facility	13b

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

- Director/officer Employee Independent contractor

- 17** Mandatory distributions
- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Complete this part to provide additional information for responses to question on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation
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Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) AfterSchool Arts Immersion Scholarships	2	0	4,965	FMV	Full year of AAI tuition & transportation
(2) ArtsCamp Scholarships	21	0	4,167	FMV	Summer ArtsCamp Tuition
(3) ArtSchool Scholarships	24	0	2,764	FMV	ArtSchool Class Tuition
(4) Youth Arts Classes Scholarships	6	0	1,290	FMV	Youth Arts Class Tuition
(5) Schools & Family Programs Scholarships	339	0	2,094	FMV	Tickets to School Shows

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
SchI_P01_S00_L02	Schedule I, Part I, Line 2	All scholarships awarded at The ArtsCenter are to cover the cost of tuition or admission for the programs and services offered by our organization. There is no actual transfer of cash to the recipient, and therefore no concern regarding misuse of funds. Program directors register the scholarship recipients into the awarded class or issue tickets to the awarded performance and said registration/tickets are collected by staff at the time of the class or performance.

Schedule L (Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2011

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b. Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE ARTS CENTER

Employer identification number 51-0198497

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

Table with 3 main columns: (a) Name of disqualified person, (b) Description of transaction, (c) Corrected? (Yes/No)

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 \$
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

Table with 7 main columns: (a) Name of interested person and purpose, (b) Loan to or from the organization?, (c) Original principal amount, (d) Balance due, (e) In default?, (f) Approved by board or committee?, (g) Written agreement?

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 3 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
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**SCHEDULE M
(Form 990)**

NonCash Contributions

OMB No 1545-0047

2011

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.**

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ARTS CENTER

Employer identification number
51-0198497

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining contribution amounts
1 Art—Works of art	X	24	7,686	Value per artists
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
Fundraising				
25 Other ▶ (<u>Supplies</u>)	X	5	989	Cost per receipts
26 Other ▶ (<u>Catering/Food</u>)	X	6	2,537	FMV
27 Other ▶ (<u>Furniture</u>)	X	4	4,210	FMV
Program				
28 Other ▶ (<u>Supplies/Equipment</u>)	X	5	3,375	FMV
Awards/Photo Contest				
Other ▶ (<u>Prizes</u>)	X	22	1,324	Actual Value/Cost
Jewelry Studio				
Other ▶ (<u>Renovation</u>)	X	1	10,860	Invoice paid by donor

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		No
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?		No
b If "Yes," describe in Part II		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ **Attach to Form 990 or 990-EZ.**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
THE ARTS CENTER

Employer identification number

51-0198497

Identifier	Return Reference	Explanation
F990_P03_S00_L03	Form 990, Part III, Line 3	- Our youth arts offerings, formerly called the Youth Performing Arts Conservatory (YPAC), was restructured to include classes in applied, visual and fine arts along with the performing arts classes previously offered. The Summer Youth Conservatory program is no longer offered. The restructured youth arts programming is called Youth Arts Classes (YAC).
F990_P06_S0B_L11b	Form 990, Part VI, Section B, Line 11b	The 990 is prepared by The ArtsCenter's accounting staff and emailed to the Board of Directors for review before being filed with the IRS.
F990_P06_S0B_L12c	Form 990, Part VI, Section B, Line 12c	Each board member is required to sign a conflict of interest policy as a part of orientation training. The Board Development Committee monitors the collection of the statements, and each board member has an explanation of the policy in his or her manual. As the policy states, every board member is charged with reporting compliance issues, and concerns are to be brought before the Executive Board. If a conflict of interest issue occurs, a hearing is held to determine steps to address the matter.
F990_P06_S0B_L15	Form 990, Part VI, Section B, Line 15	Compensation for our Executive Director and any other officer is discussed by the entire Board of Directors. Steps to deciding compensation include determining a range based on comparable employees in similar local and regional organizations, and making an offer within that range taking into account the candidate's experience, skills, and expected roles within the organization. The board elects a director to act as a liaison for the purposes of offering and negotiating compensation with the prospective employee. A final decision is made by the entire Board of Directors.
F990_P06_S0C_L19	Form 990, Part VI, Section C, Line 19	Governing documents, conflict of interest policy, and The ArtsCenter's 990/990-T are available to the public upon request during regular business hours (Monday through Friday, 9am-5pm) at our home location 300-G East Main Street, Carrboro, NC 27510. They are also available at our website www.ArtsCenterLive.org .