B0202900 11/13/2012 3 33 PM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 07/01/11 , and ending 06/30/12

Name of foundation
DELOS V. SMITH SENIOR CITIZENS FOUNDATION, INC.

A Employer identification number
48-0861681

Number and street (or P O box number if mail is not delivered to street address)
101 WEST FIRST AVENUE

Room/suite

B Telephone number (see instructions)
620-662-0111

City or town, state, and ZIP code
HUTCHINSON KS 67501

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 17,508,558

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	2,001			
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	80	80	80	
4	Dividends and interest from securities	314,282	314,282	314,282	
5a	Gross rents	227,218	227,218	227,218	
b	Net rental income or (loss) 116,896				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	7,663			
b	Gross sales price for all assets on line 6a 3,554,918				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	495,753	493,702	495,753	
12	**Total.** Add lines 1 through 11	1,046,997	1,035,282	1,037,333	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	118,917			118,917
14	Other employee salaries and wages	83,133			83,133
15	Pension plans, employee benefits	34,381			34,381
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	3,902			3,902
c	Other professional fees (attach schedule) STMT 4	75,701	75,701	75,701	
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	6,165	1,577	1,577	482
19	Depreciation (attach schedule) and depletion STMT 6	80,327	327	327	
20	Occupancy	114,303			114,303
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 7	282,653	88,448	90,379	192,274
24	**Total operating and administrative expenses.** Add lines 13 through 23	799,482	166,053	167,984	547,392
25	Contributions, gifts, grants paid	136,210			136,210
26	**Total expenses and disbursements.** Add lines 24 and 25	935,692	166,053	167,984	683,602
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	111,305			
b	**Net investment income** (if negative, enter -0-)		869,229		
c	**Adjusted net income** (if negative, enter -0-)			869,349	

914
12

For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2011)

DAA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		307,281	740,059	740,059
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less. allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		439		
	10a	Investments—U S and state government obligations (attach schedule)	STMT 8	643,119	587,586	587,586
	b	Investments—corporate stock (attach schedule)	SEE STMT 9	5,709,792	5,174,568	5,174,568
	c	Investments—corporate bonds (attach schedule)	SEE STMT 10	3,144,224	2,671,711	2,671,711
	11	Investments—land, buildings, and equipment basis ▶	2,066,956			
		Less accumulated depreciation (attach sch) ▶ STMT 11	11,160	2,050,775	2,055,796	4,176,222
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	SEE STATEMENT 12	1,092,561	1,458,788	1,623,624
	14	Land, buildings, and equipment basis ▶	2,498,321			
		Less accumulated depreciation (attach sch) ▶ STMT 13	825,898	1,745,925	1,672,423	2,498,321
	15	Other assets (describe ▶ SEE STATEMENT 14)		36,347	36,347	36,467
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		14,730,463	14,397,278	17,508,558
Liabilities	17	Accounts payable and accrued expenses			4,826	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0	4,826	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ [X]			
	24	Unrestricted		14,730,463	14,392,452	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ [ ]			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		14,730,463	14,392,452	
	31	**Total liabilities and net assets/fund balances** (see instructions)		14,730,463	14,397,278	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,730,463
2	Enter amount from Part I, line 27a	2	111,305
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,841,768
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	449,316
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,392,452

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	635,922	14,115,685	0.045051
2009	612,957	12,819,826	0.047813
2008	757,492	12,507,045	0.060565
2007	572,247	15,518,370	0.036875
2006	411,636	14,515,390	0.028359

2	**Total** of line 1, column (d)	2	0.218663
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043733
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	14,711,304
5	Multiply line 4 by line 3	5	643,369
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,692
7	Add lines 5 and 6	7	652,061
8	Enter qualifying distributions from Part XII, line 4	8	690,099

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	8,692
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,692
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,692
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,120		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,120
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,572
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ DIANE LEE Telephone no. ▶ 620-662-3358
129 WEST 2ND
Located at ▶ HUTCHINSON KS ZIP+4 ▶ 67501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE UNRUH HUTCHINSON 2304 MARGE KS 67502	INSTRUCTOR 40.00	53,581	1,607	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII · **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 17	553,889
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	10,364,341
b	Average of monthly cash balances		1b	224,449
c	Fair market value of all other assets (see instructions)		1c	4,346,544
d	**Total** (add lines 1a, b, and c)		1d	14,935,334
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	14,935,334
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	224,030
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	14,711,304
6	**Minimum investment return.** Enter 5% of line 5		6	735,565

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	683,602
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	6,497
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	690,099
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,692
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	681,407

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII · Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only				
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006				
b	From 2007				
c	From 2008				
d	From 2009				
e	From 2010				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 690,099				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2007				
b	Excess from 2008				
c	Excess from 2009				
d	Excess from 2010				
e	Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ 12/31/77

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	735,565	410,572	435,531	490,285	2,071,953
b 85% of line 2a	625,230	348,986	370,201	416,742	1,761,159
c Qualifying distributions from Part XII, line 4 for each year listed	690,099	640,028	617,041	762,119	2,709,287
d Amounts included in line 2c not used directly for active conduct of exempt activities	136,210	155,775	161,125	330,815	783,925
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	553,889	484,253	455,916	431,304	1,925,362
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	490,377	470,523	427,327	416,901	1,805,128
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

REBECCA WARNER 620-662-0111
101 WEST FIRST AVE. HUTCHINSON KS 67501

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 18

c Any submission deadlines.

SEE STATEMENT 19

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 20

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 21				136,210
Total			▶ 3a	136,210
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a GROUP ACTIVITIES FOR SR. CIT.					1,931
b STATE FAIR INCOME					120
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	80	
4 Dividends and interest from securities			14	314,282	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	116,896	
6 Net rental income or (loss) from personal property					
7 Other investment income			15	493,702	
8 Gain or (loss) from sales of assets other than inventory			18	7,663	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		932,623	2,051

13 **Total.** Add line 12, columns (b), (d), and (e) 13 934,674

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	FOR CERTAIN CLASSES OR EVENTS, PARTICIPANTS PARTIALLY
1A	REIMBURSE THE CENTER FOR SUPPLIES NECESSARY FOR THE
1A	CLASS OR ACTIVITY.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Diane L. Lee | 11-14-12 | TREASURER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
DIANE W. LEE, CPA	Diane W. Lee, CPA DIANE W. LEE, CPA	11-14-12	
Firm's name ▶ SWINDOLL, JANZEN, HAWK & LOYD, LLC		PTIN	P00537156
Firm's address ▶ 129 W. 2ND, SUITE A, PO BOX 2889 HUTCHINSON, KS 67504-2889		Firm's EIN ▶ 48-1041128 Phone no 620-662-3358	

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
FROM FNB AGENCY	VARIOUS	VARIOUS	PURCHASE	$ 659,382	$ 698,557	$	$	$ -39,175
FROM COMMERCE AGENCY	VARIOUS	VARIOUS	PURCHASE	1,451,835	1,413,700			38,135
FROM UBS AGENCY	VARIOUS	VARIOUS	PURCHASE	1,443,701	1,434,998			8,703
TOTAL				$ 3,554,918	$ 3,547,255	$ 0	$ 0	$ 7,663

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
GROUP ACTIVITIES FOR SR. CIT.	$ 1,931	$	$ 1,931
STATE FAIR INCOME	120		120
SECURITIES LITIGATION ETC.	12	12	12
OIL AND GAS INCOME	493,475	493,475	493,475
FILM RESIDUALS	215	215	215
TOTAL	$ 495,753	$ 493,702	$ 495,753

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 3,902	$	$	$ 3,902
TOTAL	$ 3,902	$ 0	$ 0	$ 3,902

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES FOR ASSETS HELD BANK AGENCY ACCOUNTS	$ 46,467	$ 46,467	$ 46,467	$
FEES FOR LEASES ON OIL AND GAS	7,687	7,687	7,687	
INVESTMENT FARMS ACTIVITY	21,547	21,547	21,547	
TOTAL	$ 75,701	$ 75,701	$ 75,701	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROPERTY TAX ON SENIOR CENTER BU	$ 482	$	$	$ 482
PROPERTY TAX ON OIL AND GAS ROYA	1,577	1,577	1,577	
EXCISE TAX ESTIMATES PAID	4,106			
TOTAL	$ 6,165	$ 1,577	$ 1,577	$ 482

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
IRRIGATION EQUIPMENT							
1/01/99	$ 10,833	$ 10,833	S/L	7	$	$	$
PASTURE WELL ON FEISER LAND							
8/03/11	5,348		S/L	15	327	327	327
BUILDING AND IMPROVE.							
1/09/96	351,646	242,012	S/L	30	12,277		
EQUIPMENT AND APPLIANCES							
1/09/96	11,284	11,284	S/L	10			
DIVIDERS AND SOUND SYSTEM							
9/15/98	3,892	3,892	S/L	6			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CHAIR							
1/15/99	$ 144	$ 144	S/L	5	$	$	$
FANS AND WIRING							
1/15/99	2,404	2,404	S/L	10			
CHAIRS							
8/30/99	1,088	1,088	S/L	7			
COOKTOP UNIT							
3/31/01	787	787	S/L	5			
CHAIRS							
6/30/01	1,381	1,381	S/L	7			
SEWING MACHINE							
7/31/01	631	631	S/L	7			
COPIER/FAX							
9/30/01	1,194	1,194	S/L	5			
PIANO TROLLEY							
4/30/02	507	507	S/L	7			
CARD TABLES							
9/30/02	217	217	S/L	7			
AED AND RELATED EQUIP.							
2/28/03	2,954	2,954	S/L	7			
2 BOOKCASES FOR COMPUTER ROOM							
1/31/03	209	209	S/L	7			
CHAIRS							
3/31/03	980	980	S/L	7			
SOFTWARE							
6/30/03	2,108	2,108	S/L	3			
NEW FACILITY BUILDING							
1/01/03	1,728,182	282,764	S/L	50	34,564		
NEW FACILITY-FURN. & EQUIP.							
1/01/03	243,120	136,074	S/L	15	16,208		
24 CHAIRS							
2/29/04	899	630	S/L	10	89		
SEWING MACHINE							
9/30/03	197	139	S/L	10	19		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
STAINED GLASS SAW							
11/30/03	$ 314	$ 219	S/L	10	$ 31	$	$
COLOR PRINTER & FIREWALL							
11/30/03	753	527	S/L	10	75		
TABLES							
6/30/04	175	124	S/L	10	17		
ELECTRICAL DROPS-ORANGE ROOM							
7/31/03	452	63	S/L	50	9		
MONUMENT AND PARKING SIGNS							
9/03/03	3,676	516	S/L	50	73		
LETTERING							
9/03/03	200	140	S/L	10	20		
INSULATION							
9/18/03	1,472	205	S/L	50	30		
LANDSCAPING							
11/06/03	1,917	268	S/L	50	38		
COMPUTER FOR RW							
11/30/04	1,112	667	S/L	10	111		
5 ROUND TABLES							
2/28/05	460	276	S/L	10	46		
LIGHTS FOR KITCHENETTE							
11/05/04	284	170	S/L	10	28		
4 STORAGE UTILITY CARTS							
4/30/05	855	514	S/L	10	85		
AUTOMATIC DOOR OPENER							
11/05/04	2,711	1,627	S/L	10	271		
EXHAUST SYSTEM/HOOD							
11/05/04	589	354	S/L	10	58		
DUAL PURPOSE TV							
7/31/05	515	259	S/L	10	51		
NEW OVEN							
12/31/05	1,860	930	S/L	10	186		
KITCHEN REMODELING							
12/31/05	3,489	872	S/L	20	175		

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SHELVING-STORAGE AREA							
3/15/06	$ 453	$ 227	S/L	10	$ 45	$	$
REMODELING NEW STORAGE AREA							
3/15/06	2,772	693	S/L	20	139		
CHAIR FOR COMPUTER ROOM							
7/31/06	278	137	S/L	10	28		
TABLES FOR AUDITORIUM-OFFICE MAX							
7/31/06	173	85	S/L	10	18		
3 TABLES							
9/30/06	356	169	S/L	10	36		
SCALES							
9/30/06	391	186	S/L	10	39		
PADDED CHAIRS-SUPERIOR SCHOOL SUPPLY							
9/28/06	2,254	1,071	S/L	10	225		
PRINTERS FOR LAB AND OFFICE							
11/30/06	614	563	S/L	5	51		
METAL STORAGE CABINET-COMPUTER ROOM							
1/31/07	166	74	S/L	10	16		
HANDRAILS AND INSTALLATION-A&A BUILDERS							
7/31/06	1,431	153	S/L	46	31		
EXPAND DUMPSTER AREA							
7/10/07	3,968	529	S/L	30	132		
AUTOMATIC DOOR-EAST SIDE							
6/30/08	2,060	206	S/L	30	69		
HOT WATER HEATER							
6/30/08	572	172	S/L	10	57		
NEW COMPUTER EQUIPMENT AND SOFTWARE							
9/28/07	46,225	34,669	S/L	5	9,245		
STORAGE SHELF UNIT-LOWES							
1/31/08	161	52	S/L	10	16		
MITSUBISHI LAMP FOR AUDITORIUM A/V							
6/30/08	466	280	S/L	5	93		
2 ADJUSTABLE CHAIRS FOR OFFICE AREA/COMP CL							
6/30/08	756	227	S/L	10	75		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
NETWORK SCANNER-"SCANMAKER"							
6/30/08	$ 483	$ 290	S/L	5	$ 96	$	$
SHELVING STEEL							
6/30/08	167	50	S/L	10	17		
FREEZER-HOMETOWN APPLIANCE							
6/19/08	974	292	S/L	10	98		
COPY MACHINE-IKON							
6/27/08	9,795	2,939	S/L	10	979		
LIGHTS AND FANS							
6/15/09	4,143	575	S/L	15	277		
NEW COUNTERTOPS IN KITCHENS							
6/15/09	2,412	335	S/L	15	161		
WALL MOUNTED SCREEN							
6/15/09	1,017	212	S/L	10	102		
NMGI COMPUTER AND SOFTWARE							
6/15/09	1,145	477	S/L	5	229		
CHROME SHELVING-LOWES							
7/31/08	562	109	S/L	15	38		
2-TIERED PUSH CARTS							
8/31/08	338	64	S/L	15	22		
ROLLING CARTS AND SHELVES							
10/31/08	436	78	S/L	15	29		
GARBAGE DISPOSAL							
1/31/09	271	131	S/L	5	54		
AUTOMATIC DOOR OPENERS							
6/29/09	5,036	672	S/L	15	335		
DVD PLAYER							
5/31/09	266	111	S/L	5	53		
REPOINTING BRICKS							
9/17/09	1,000	46	S/L	39	26		
2 HEATING UNITS FOR FOOD PREP							
11/30/09	207	47	S/L	7	29		
CHAIRS							
11/30/09	921	208	S/L	7	132		

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
WIRELESS MICROPHONE SYSTEM							
3/31/10	$ 1,497	$ 267	S/L	7	$ 214	$	$
FREEZER-HOMETOWN APPLIANCE							
5/28/10	764	118	S/L	7	109		
WATER FILTER STAND-AEGIS							
5/31/10	200	31	S/L	7	29		
NEW PROJECTOR SYSTEM IN AUDITORIUM							
2/25/11	3,269	109	S/L	10	327		
SAFETY RAIL IN AUDITORIUM-A&A							
3/31/11	627	4	S/L	40	16		
NEW LIGHTS - ZENOR							
4/30/11	2,028	34	S/L	10	203		
FREEZER-HOMETOWN APPLIANCE							
5/31/11	744	6	S/L	10	75		
EXPAND HOT WATER HEATER-CARL KING PLBG							
5/31/11	540	5	S/L	10	54		
NEW A/C ON ROOF - NELSONS							
5/31/11	12,426	69	S/L	15	828		
WALL SCREEN AND CAMCORDER - WINK AV							
6/30/11	2,800		S/L	10	280		
NEW A/C DUCTWORK							
7/27/11	2,750		S/L	30	84		
AUTOMATIC DOOR FOR SOUTHEAST ENTRY							
10/31/11	2,581		S/L	10	172		
NEW COMPUTER, PRINTER AND MONITOR							
10/25/11	1,166		S/L	5	156		
TOTAL	$ 2,514,500	$ 756,735			$ 80,327	$ 327	$ 327

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
INVESTMENT FARMS ACTIVITY				
FERTILIZER AND CHEMICALS	50,605	50,605	50,605	
INSURANCE ON CROPS	13,943	13,943	13,943	
OTHER	5,775	5,775	5,775	
REAL ESTATE TAX ON FARM LAND	18,125	18,125	18,125	
EXPENSES				
SUPPLIES FOR PROGRAMS	81,115		1,931	79,184
OFFICE SUPPLIES	5,242			5,242
OTHER CLASS EXPENSE	56,844			56,844
INSURANCE	38,899			38,899
PUBLICITY FOR PROGRAMS	6,157			6,157
DUES	118			118
COMPUTER REPAIRS, SUPPORT AND	5,790			5,790
KANSAS ANNUAL REPORT FEE	40			40
TOTAL	$ 282,653	$ 88,448	$ 90,379	$ 192,274

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HELD IN AGENCY A/C AT FIRST NATIONAL	$ 643,119	$ 587,586	MARKET	$ 587,586
TOTAL	$ 643,119	$ 587,586		$ 587,586

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HELD IN AGENCY A/C AT FIRST NATIONAL	$	$		$
AGENCY A/C AT FIRST NATIONAL BANK:				
HUSSMAN STRATEGIC GROWTH FD 8481.416	104,152		MARKET	
MARKETFIELD FUND 7231.788		110,285	MARKET	110,285
T ROWE PRICE NEW ERA 5347.873	222,233	212,792	MARKET	212,792
THIRD AVENUE R/E VAL FD 9104.866	215,354	219,700	MARKET	219,700
WASATCH L/S FD 8215.597	107,670	106,967	MARKET	106,967
VANGUARD MSCI EMER ETF 5455	220,006	217,818	MARKET	217,818
ISHARES DOW INTL		216,820	MARKET	216,820
ISHARES MSCI EAFE INDEX 5380 SHS	323,553		MARKET	
ISHARES S&P 500 4760	540,274	650,930	MARKET	650,930
ISHARES S&P MIDCAP 2285	218,360	215,178	MARKET	215,178
ISHARES S&P SMALL CAP 2960	219,227	216,879	MARKET	216,879
HELD IN AGENCY A/C AT COMMERCE:				
PUBLICLY TRADED COMMON STKS	524,339	403,011	MARKET	403,011
ETF RUSSELL VAL INDEX 2428	379,890	112,465	MARKET	112,465
ETF RUSSELL 1000 VAL 2566		175,053	MARKET	175,053
AM CENT GROWTH	103,923		MARKET	
ARTISAN MID CAP VAL 2085.979	82,945	42,429	MARKET	42,429
BLACKROCK SMALL CAP GR 1864 SHS	49,340		MARKET	
BLACKROCK US OP 1743 SHS	75,943		MARKET	
DIAMOND HILL SMALL CAP 2409 SHS	65,188		MARKET	
JANUS FORTY 1584 SHS	54,996		MARKET	
LANDUS GROWTH US LARGE 2701		36,464	MARKET	36,464
LEGG MASON CLEARBRIDGE SM CAP 2527	48,847	51,197	MARKET	51,197
MS MID CAP GR 2269	119,536	79,687	MARKET	79,687
NATIXIS LOOMIS VAL 3439	74,960	66,613	MARKET	66,613
PRUDENTIAL JENNISON02650		84,535	MARKET	84,535
T ROWE PRICE NEW HORIZONS 1409		48,878	MARKET	48,878
TARGET SMALL CAP 4995	67,079	102,447	MARKET	102,447
VANGUARD MORGAN GR 3258	132,938	194,340	MARKET	194,340
ISHARES FOREIGN INDEX 975 SHS	54,922		MARKET	
ETF'S INTL 2201	123,671	56,808	MARKET	56,808
COLUMBIA ACORN INTL Z 1619	36,729	60,065	MARKET	60,065
INVESCO DEVEL MKTS 2811	64,047	85,820	MARKET	85,820
LAZARD DEVEL MKTS 6978		79,131	MARKET	79,131
MFS RESEARCH INTL I 5172 SHS	86,579		MARKET	

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AGENCY A/C UBS:	$	$		$
BANK OF AMERICA 3796		31,051	MARKET	31,051
FEDERATED KAUFMANN LG 27267.920	308,370	309,764	MARKET	309,764
HALLIBURTON 530		15,047	MARKET	15,047
FIRST EAGLE OVERSEAS 11157.392	250,735	236,314	MARKET	236,314
HARTFORD CAP APP 10360.851	348,944	320,876	MARKET	320,876
HENDERSON GLOBAL INV EUR 5598.650	158,300	125,858	MARKET	125,858
JP MORGAN MID CAP 5945.303		153,389	MARKET	153,389
OPPENHEIMER DEVEL MKTS 4294.270	151,538	135,957	MARKET	135,957
TRANSAMER SYSTEM SMALL/MID 7529.159	175,204		MARKET	
TOTAL	$ 5,709,792	$ 5,174,568		$ 5,174,568

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HELD IN AGENCY A/C AT FIRST NATIONAL	$	$		$
AGENCY A/C FIRST NATIONAL BANK:				
BELLSOUTH CORP NT SER 2004 5.20	27,903	28,640	MARKET	28,640
CISCO SYSTEMS INC SR NT SER 2006 5.5	28,398	28,980	MARKET	28,980
GOLDMAN SACHS SER 2005 5.125	7,222	26,042	MARKET	26,042
HONEYWELL INTL SR NT SER 2007 5.3	28,317	29,442	MARKET	29,442
IBM DEB SER 1993 7.5	28,248	26,709	MARKET	26,709
ML SER 2004 5.0	26,349	25,967	MARKET	25,967
SOUTHTRUST BANK SER 2003 4.75	26,390	25,638	MARKET	25,638
WELLS FARGO SR NT SER 2002 5.5	26,254	25,113	MARKET	25,113
OTHER BONDS DISPOSED DURING YEAR	48,663		MARKET	
ARTIO GLOBAL HIGH INCOME I 11,853.81	73,081	112,848	MARKET	112,848
FEDERATED GOVT US SEC 2-5 YRS		24,785	MARKET	24,785
FIDELITY FLOATING RATE HIGH 11536.54	73,625	112,943	MARKET	112,943
ISHARES BARCLAYS 1-3 BD 1080	73,990	113,087	MARKET	113,087
ISHARES INVEST GRADE BD 2100 UNITS	345,258	246,939	MARKET	246,939
AGENCY A/C AT COMMERCE:				
VANGUARD INTER INVEST BD 7212	141,731	73,635	MARKET	73,635

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BAIRD AGG BOND 15300	$ 279,765	$ 166,158	MARKET	$ 166,158
COMMERCE BOND FD 31579	617,317	651,791	MARKET	651,791
DODGE AND COX INC		159,183	MARKET	159,183
BLACKROCK HI YLD BOND 1397	26,590	10,771	MARKET	10,771
GOLDMAN SACHS HI YLD BOND 1490	26,110	10,624	MARKET	10,624
HARTFORD FLOAT RATE BOND Y 2063	17,328	18,093	MARKET	18,093
FIDELITY EMERG INC FD 1287	34,205	18,044	MARKET	18,044
PIMCO EMERG LOCAL BD 1616	35,297	16,984	MARKET	16,984
AGENCY A/C UBS:				
EATON VANCE GLOBAL RET 20921.049 SHS	212,767		MARKET	
TEMPLETON GLOBAL BOND 6439.499	83,671	82,748	MARKET	82,748
PIMCO EMERG LOCAL BD 10378.115	109,534	109,074	MARKET	109,074
PIMCO INCOME 13146.363		150,526	MARKET	150,526
PIMCO LOW DUR 5118.219	205,652	52,564	MARKET	52,564
PIMCO REAL RET BD 2918.856 SHS	34,063		MARKET	
PIMCO ST BD 20405.042 SHS	202,010		MARKET	
PIMCO TOT RET 28706.492	304,486	324,383	MARKET	324,383
TOTAL	$ 3,144,224	$ 2,671,711		$ 2,671,711

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FARMLAND	$ 2,050,775	$ 2,050,775	$	$ 4,176,222
FARM EQUIPMENT		16,181	11,160	
TOTAL	$ 2,050,775	$ 2,066,956	$ 11,160	$ 4,176,222

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AGENCY ACCOUNT COMMERCE BANK:	$	$		$
ABSOLUTE STRAT HEDGE FUND 21783	171,986	243,534	MARKET	243,534
AQR MANAGED FUTURES STRATEGY FUND I		18,097	MARKET	18,097
DWS RREEF R/E SEC FD 2112 SHS	41,395	45,471	MARKET	45,471
PIMCO ALL ASSET ALL AUTHORITY FUND		71,134	MARKET	71,134
PIMCO COMM RET STRAT 10479	50,823	67,275	MARKET	67,275
ISHARES S&P US PFD INDEX 930	64,448	36,298	MARKET	36,298
DUE FROM BROKERS		6,269	MARKET	6,269
AGENCY ACCOUNT UBS:				
AMER BAL FUND CLASS F 16367.003	298,882	317,684	MARKET	317,684
PIMCO ALL ASSET FUND 14224.19	140,149	169,126	MARKET	169,126
BARCLAYS STRUCTURE	99,249	24,781	MARKET	24,781
UBS STRUCTURED	148,747	42,843	MARKET	42,843
HSBC USA STRUCTURED	46,530	28,700	MARKET	28,700
DEUTSCHE BANK STRUCTURED	24,822	20,650	MARKET	20,650
JP MORGAN CHASE STRUCTURED		166,285	MARKET	166,285
ROYAL BANK OF CANADA STRUCTURED		47,856	MARKET	47,856
HATTERAS CORE ALT TEI FUND 1656.909		147,299	MARKET	147,299
OTHER ASSETS NOT IN AGENCY A/C'S:				
FARM COOP STOCK	2,580	2,536	COST	7,700
FILM RESIDUALS	2,950	2,950	COST	8,933
OIL AND GAS ROYALTIES			COST	153,689
TOTAL	$ 1,092,561	$ 1,458,788		$ 1,623,624

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
SENIOR CITIZENS CENTER BLDG AND EQUI	$ 1,745,925	$ 2,498,321	$ 825,898	$ 2,498,321
TOTAL	$ 1,745,925	$ 2,498,321	$ 825,898	$ 2,498,321

Federal Statements

Statement 14 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ART AND PIANO USED AT SR CENTER	$ 36,347	$ 36,347	$ 36,467
TOTAL	$ 36,347	$ 36,347	$ 36,467

Statement 15 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED MARKET LOSS ON INVESTMENTS RECORDED ON BOOKS	$ 449,316
TOTAL	$ 449,316

Federal Statements

Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN H. SHAFFER 101 WEST FIRST AVENUE HUTCHINSON KS 67501	PRESIDENT/BD	10.00	0	0	0
JACK WORTMAN 101 WEST FIRST AVENUE HUTCHINSON KS 67501	V.P./BOARD	1.00	0	0	0
REBECCA WARNER 101 WEST FIRST AVENUE HUTCHINSON KS 67501	SECRTY/MANGR	40.00	60,992	9,306	0
DIANE L. LEE 101 WEST FIRST AVENUE HUTCHINSON KS 67501	TREASURER/BD	4.00	0	0	0
RAY DILLON III 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	1.00	0	0	0
BOB FEE 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	1.00	0	0	0
DAVE HEDERSTEDT 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	1.00	0	0	0
EARLINE POLK 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD/MANGR.	1.00	57,925	3,065	0
EDWIN WIENS 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	8.00	0	0	0

Federal Statements

Statement 16 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
KENT LONGENECKER 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	1.00	0	0	0
PAM LYLE 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	1.00	0	0	0
DICK HOLLOWELL 101 WEST FIRST AVENUE HUTCHINSON KS 67501	BOARD	1.00	0	0	0

Federal Statements

Statement 17 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description

THE DELOS V. SMITH SENIOR CITIZENS FOUNDATION OPERATES THE DELOS V. SMITH SENIOR CENTER. THIS CENTER BENEFITS SENIOR CITIZENS BY OFFERING CLASSES AND ACTIVITIES RELATED TO HEALTH AND WELLNESS, COMPUTERS, CRAFTS AND RECREATIONAL ACTIVITIES, AND OTHER AREAS OF INTEREST AND IMPORTANCE TO THIS AGE GROUP. ATTENDENCE AT EVENTS DURING THE FISCAL YEAR ENDED 6/30/12 WAS 61,776.

Statement 18 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SUBMIT APPLICATION FOR GRANT FUNDS IN LETTER FORM. ATTACH A COPY OF YOUR 501(C)(3) EXEMPTION LETTER FROM THE IRS.

Statement 19 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE. GRANT REQUESTS ARE CONSIDERED IN SEPTEMBER AND MARCH OF EACH YEAR. CERTAIN EMERGENCY NEED SITUATIONS MAY BE CONSIDERED IMMEDIATELY.

Statement 20 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

MUST BE A 501(C)(3) ORGANIZATION OR GOVERNMENT AGENCY. GRANTS ARE CONSIDERED THAT MEET THE MISSION OF THE ORGANIZATION WHICH IS TO ENHANCE THE QUALITY OF LIFE OF OLDER CITIZENS THROUGH THE SUPPORT OF EDUCATION , CULTURAL PROGRAMS, THE ARTS AND THE SUPPORT OF THEIR GENERAL WELFARE IN HUTCHINSON AND RENO COUNTY KANSAS.

Federal Statements

Statement 21 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Address / Status	Purpose	Amount
FRIENDS IN ACTION/VOL CNT HUTCHINSON KS 67501	N/A	1300 N. PLUM PUBLIC-509A1	ASSIST FRAIL ELDERLY	32,000
HUTCH COMM COLL ENDOW HUTCHINSON KS 67501	N/A	1300 N. PLUM PUBLIC-509A3	FUNDS FOR SCHOLARSHIPS	20,000
YOUTHFRIENDS OF RENO CO. HUTCHINSON KS 67501	N/A	1520 N. PLUM PUBLIC-509A1	TRAINING FOR SR MENTORS	25,000
HISTORIC FOX THEATRE HUTCHINSON KS 67501	N/A	18 E. FIRST PUBLIC-509A1	FUND LIVE PERFORMANCES	12,000
KPTS/CHANEL 8 WICHITA KS 67203-2499	N/A	320 W. 21ST ST. NORTH PUBLIC-509A1	TELEVISION PROGRAM OF INTEREST TO SR	10,000
HUTCHINSON FOP HUTCHINSON KS 67501	N/A	400 W. 2ND #B PUBLIC-509A1	COMMUNITY PROGRAMS	100
SALVATION ARMY HUTCHINSON KS 67501	N/A	700 N. WALNUT PUBLIC-509A1	MEALS FOR NEEDY	12,000
HUTCHINSON SYMPHONY ASSOC HUTCHINSON KS 67504-1241	N/A	PO BOX 1241 PUBLIC-509A1	FUND PERFORMANCES	5,000
AGING PROJECTS/FRIENDSHIP MEALS HUTCHINSON KS 67501	N/A	112 WEST SHERMAN PUBLIC-509A1	REMODEL KITCHEN FOR MEALS FOR SRS	110
BUHLER SENIOR CENTER BUHLER KS 67522	N/A	PO BOX 303 PUBLIC-509A1	FUND RENOVATIONS TO FACILITY	5,000
HUTCHINSON ART ASSOCIATION HUTCHINSON KS 67501	N/A	405 NORTH WASHINGTON PUBLIC-509A1	FUND EXHIBITS AND PROGRAMS	15,000
TOTAL				136,210

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2011
Attachment Sequence No **179**

Name(s) shown on return: DELOS V. SMITH SENIOR CITIZENS FOUNDATION, INC.

Identifying number: 48-0861681

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	79,974

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	26
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	80,000
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No 179

Name(s) shown on return	Identifying number
DELOS V. SMITH SENIOR CITIZENS FOUNDATION, INC.	48-0861681

Business or activity to which this form relates
INVESTMENT FARMS ACTIVITY

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7			
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562			10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13			

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	327

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28			21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions			22	327
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23			

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2