



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
Rehm Family Foundation

% MARILYN DILLIVAN

Number and street (or P O box number if mail is not delivered to street address) Room/suite
7116 SE Greenview Place

City or town, state, and ZIP code
Hobe Sound, FL 33455

A Employer identification number
42-1464826

B Telephone number (see page 10 of the instructions)
(515) 334-4958

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 962,577

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities.	32,584	32,584		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-12,943			
	b Gross sales price for all assets on line 6a 146,811				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	687			
	12 Total. Add lines 1 through 11	20,333	32,589		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,225	2,225	0	0
	c Other professional fees (attach schedule)	8,337	8,337		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,990	192		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	19	4		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	12,571	10,758	0	0
	25 Contributions, gifts, grants paid	117,200			117,200
	26 Total expenses and disbursements. Add lines 24 and 25	129,771	10,758	0	117,200
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-109,438			
	b Net investment income (if negative, enter -0-)		21,831		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	21,889	6,304	6,304
	2	Savings and temporary cash investments	12,844	45,948	45,948
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	632,486	518,496	611,697
	c	Investments—corporate bonds (attach schedule).	293,736	280,769	298,628
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	960,955	851,517	962,577
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Foundations that follow SFAS 117, check here ▶ ☐		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	960,955	851,517	
Total net assets or fund balances	30	Total net assets or fund balances (see page 17 of the instructions)	960,955	851,517	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	960,955	851,517	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	960,955
2	Enter amount from Part I, line 27a	2	-109,438
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	851,517
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	851,517

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-12,943
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	139,670	1,140,854	0 122426
2009	143,550	1,155,921	0 124187
2008	164,592	1,228,442	0 133984
2007	332,820	2,316,853	0 143652
2006	324,125	1,955,143	0 165781

2	Total of line 1, column (d).	2	0 69003
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 138006
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,019,162
5	Multiply line 4 by line 3.	5	140,650
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	218
7	Add lines 5 and 6.	7	140,868
8	Enter qualifying distributions from Part XII, line 4.	8	117,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	437
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	437
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	437
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	650	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	650
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	213
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 213	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  MARILYN DILLIVAN Telephone no  (515) 334-4958 Located at  ZIP+4 			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year. 	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes	☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA REHM 7116 SE GREENVIEW PLACE HOBE SOUND, FL 33455	TRUSTEE 0	0		
JACK REHM 7116 SE GREENVIEW PLACE HOBE SOUND, FL 33455	TRUSTEE 0	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				0

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	998,593
b	Average of monthly cash balances.	1b	36,089
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,034,682
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,034,682
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	15,520
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,019,162
6	Minimum investment return. Enter 5% of line 5.	6	50,958

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	50,958
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	437
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	437
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	50,521
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	50,521
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	50,521

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	117,200
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	117,200
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				50,521
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 2009 , 2008 , 2007				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.	236,307			
b	From 2007.	218,995			
c	From 2008.	103,609			
d	From 2009.	87,012			
e	From 2010.	83,491			
f	Total of lines 3a through e.	729,414			
4	Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 117,200				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				50,521
e	Remaining amount distributed out of corpus	66,679			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	796,093			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	236,307			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	559,786			
10	Analysis of line 9				
a	Excess from 2007.	218,995			
b	Excess from 2008.	103,609			
c	Excess from 2009.	87,012			
d	Excess from 2010.	83,491			
e	Excess from 2011.	66,679			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	117,200
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	5	
4	Dividends and interest from securities. . . .			14	32,584	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-12,943	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a FEDERAL TAX REFUND				687	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				20,333	
13	Total. Add line 12, columns (b), (d), and (e).			13		20,333

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-11-02	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed ☒
		Firm's name		HAMILTON JUFFER & ASSOCIATES LLP	Firm's EIN
Firm's address		666 GRAND AVENUE SUITE 2400 DES MOINES, IA 50309	Phone no (515) 245-3737		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

TY 2011 Other Expenses Schedule

Name: Rehm Family Foundation

EIN: 42-1464826

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSE	4	4		
IRS PENALTY	15			

TY 2011 Other Income Schedule

Name: Rehm Family Foundation

EIN: 42-1464826

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Federal Tax Refund	687		

Additional Data

Software ID:
Software Version:
EIN: 42-1464826
Name: Rehm Family Foundation

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DODGE & COX INTL STOCK FUND #1048	P	2006-07-11	2011-12-13
HUSSMAN STRATEGIC GROWTH FUND #601	P	2007-05-29	2011-12-13
VANGUARD FIXED INC #36	P	2004-05-13	2011-12-13
VANGUARD FIXED INC #36	P	2006-07-11	2011-12-13
WESTERN UNION CO	P	2007-10-08	2012-02-21
WESTERN UNION CO	P	2007-10-30	2012-02-21
ISHARES TR TRANSPORTATION AVE INDEX	P	2006-01-06	2012-05-14
PHILLIPS 66	P	2005-05-26	2012-05-17
PHILLIPS 66	P	2008-11-21	2012-05-17
PHILLIPS 66	P	2008-11-21	2012-05-22
BANKER HUGHES INC COM	P	2009-08-31	2012-05-21
T ROWE PRICE INST EM MKT #146	P	2010-03-29	2012-06-12
T ROWE PRICE INST EM MKT #146	P	2010-12-20	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2007-05-29	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2007-12-31	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2008-11-14	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2008-12-31	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2009-12-21	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2009-12-31	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2010-08-16	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2010-11-03	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2010-12-31	2012-06-12
MORGAN STANLEY	P	2004-05-11	2012-06-19
HUSSMAN WASH SALE ADJUSTMENT	P	2007-05-29	2011-12-13
T ROWE PRICE INST EM MKT EQ #146	P	2011-12-20	2012-06-12
HUSSMAN STRATEGIC GROWTH FUND #601	P	2011-12-30	2012-06-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		13,334	-3,334
14,000		17,232	-3,232
4,983		4,520	463
16,836		15,000	1,836
2,325		2,704	-379
1,431		1,786	-355
6,381		5,269	1,112
1,261		963	298
1,324		854	470
16		10	6
4,637		3,841	796
22,389		23,611	-1,222
235		278	-43
24,142		32,148	-8,006
462		613	-151
12,250		12,522	-272
187		195	-8
2,125		2,324	-199
93		101	-8
8,859		10,000	-1,141
6,809		7,500	-691
174		182	-8
1,437		4,340	-2,903
67			67
144		136	8
274		291	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,334
			-3,232
			463
			1,836
			-379
			-355
			1,112
			298
			470
			6
			796
			-1,222
			-43
			-8,006
			-151
			-272
			-8
			-199
			-8
			-1,141
			-691
			-8
			-2,903
			67
			8
			-17

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hobe Sound Community ChestPO Box 511 Hobe Sound, FL 33475	N/A	Public Charity	General Support	5,000
St Christophers Church12001 Southeast Federal Highway Hobe Sound, FL 33455	N/A	Public Charity	General Support	1,250
Holy Cross CollegeOne College St Worcester, MA 01610	N/A	Public Charity	Educational support	40,500
Memorial Sloan Kettering1275 York Avenue New York, NY 10065	N/A	Public Charity	Cancer research	9,000
Katherine Hepburn Cultural Arts Center300 Main Street Old Saybrook, CT 06475	N/A	Public Charity	General Support	500
Massachusetts General Hospital55 Fruit Street Boston, MA 02114	N/A	Public Charity	Support	2,000
Boys & Girls Club11500 Southeast Lares Avenue Hobe Sound, FL 33475	N/A	Public Charity	General Support	1,500
NY Weill Cornell Medical Center1300 New York Avenue New York, NY 10065	N/A	Public Charity	Support	1,000
United Way of Martin County10 Southeast Central Parkway 101 Hobe Sound, FL 34994	N/A	Public Charity	Community support	1,000
Annual Bishop's Drive-Florida12001 Southeast Federal Highway Hobe Sound, FL 33455	N/A	Public Charity	Support	500
Society for PSP30 East Padonia Road Suite 201 Timonium, MD 21093	N/A	Public Charity	General Support	100
The Smile Train41 Madison Avenue 2801 New York, NY 10010	N/A	Public Charity	Support	350
Jupiter Medical Center Foundation1210 South Old Dixie Highway Build Jupiter, FL 33458	N/A	Public Charity	General Support	1,000
Library Foundation of Martin County2351 SE Monterey Road Stuart, FL 34996	N/A	Public Charity	Educational support	500
Loblolly Foundation7407 SE Hill Terrace Hobe Sound, FL 33455	N/A	Public Charity	Community support	5,000
Habitat for Humanity121 Habitat Street Americus, GA 31709	N/A	Public Charity	General Support	100
Nativity School of Worcester67 Lincoln St Worcester, MA 01605	N/A	Public Charity	Educational Support	100
Canterbury School101 Aspetuck Ave New Milford, CT 06776	N/A	Public Charity	Educational support	100
The Fresh Air Fund633 Third Ave 14th Floor New York, NY 10017	N/A	Public Charity	Summer vacations for children	200
Bruce Museum1 Museum Drive Greenwich, CT 06830	N/A	Public Charity	General Support	500
Boston Museum of Fine Arts465 Huntington Avenue Boston, MA 02115	N/A	Public Charity	Support	1,000
Holy Child School136 Old Stone Bridge Road Cos Cob, CT 06807	N/A	Public Charity	Educational support	500
Connecticut College270 Mohegan Avenue New London, CT 06320	N/A	Public Charity	Educational support	25,000
St John Evangelist Church348 East 55th Street New York, NY 10022	N/A	Public Charity	General Support	1,250
Special Olympics1302 Virginia Avenue Fort Pierce, FL 34982	N/A	Public Charity	Support	100
Food Bank of New York City39 Broadway 10 New York, NY 10006	N/A	Public Charity	Support	500
Dartmouth College6066 Development Office Hanover, NH 03755	N/A	Public Charity	Educational Support	500
Everglades Foundation18001 Old Cutler Road Suite 625 Palmetto Bay, FL 33157	N/A	Public Charity	Support	1,000
Hopkins School986 Forest Road New Haven, CT 06515	N/A	Public Charity	Educational Support	200
Martin Memorial FoundationPO Box 9010 Stuart, FL 34995	N/A	Public Charity	Support	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cystic Fibrosis Fund6931 Arlington Road Bethesda, MD 20814	N/A	Public Charity	Support	100
Catholic Guardian Society101 First Avenue 10th Floor New York, NY 10022	N/A	Public Charity	General Support	1,000
Rev McFarland Center for Religion1 College St Worcester, MA 01610	N/A	Public Charity	Support	2,000
Early Learning Center11580 SE Gomez Avenue Hobe Sound, FL 33455	N/A	Public Charity	Educational Support	500
Hobe Sound Nature Center13640 Southeast Federal Highway Hobe Sound, FL 33455	N/A	Public Charity	Support	250
Central Park Conservancy14 E 60th St New York, NY 10022	N/A	Public Charity	Support	1,000
Hope Rural School15929 Southwest 150th Street Indiantown, FL 34956	N/A	Public Charity	Educational Support	1,100
St Joseph College245 Clinton Avenue Brooklyn, NY 11205	N/A	Public Charity	Educational Support	5,000
Standing Tall200 Riverside Boulevard New York, NY 10069	N/A	Public Charity	Support	500
Diocesan Services Appeal12001 Southeast Federal Highway Hobe Sound, FL 33455	N/A	Public Charity	Religious Support	4,500
Total  3a				117,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: Rehm Family Foundation

EIN: 42-1464826

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------

**TY 2011 Investments Corporate
Bonds Schedule****Name:** Rehm Family Foundation**EIN:** 42-1464826

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD FIXED INC SECS #36	0	0
3M COMPANY	49,912	52,232
AT&T INC	24,999	26,631
ISHARES BARCLAYS TIPS BOND FD	24,680	28,967
PIMCO FOREIGN BOND FUND	40,682	45,115
RIDGEWORTH SEIX BOND FD	19,932	22,186
TEMPLETON GLOBAL BOND FUND	30,976	32,343
BANK OF AMERICA	25,568	26,680
EI DUPONT DENEMO	27,000	27,596
GENERAL ELECTRIC	26,266	26,247
PRINCIPAL PREFERED SECURITIES	10,754	10,631

TY 2011 Investments Corporate
Stock Schedule

Name: Rehm Family Foundation
EIN: 42-1464826

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOT LABS	5,086	7,027
ACCENTURE LTD	4,022	9,614
AFLAC INC	1,249	3,492
AMEX MATERIALS SPDR	6,109	9,352
APACHE CORP	4,143	6,152
ARTISAN INTERNATIONAL FUND #66	25,898	30,469
ARTISAN MID CAP VALUE FUND #14	11,526	15,669
BAKER HUGHES INC COM	0	0
BERKSHIRE HATHAWAY INC DEL CL	3,797	6,250
CAPITAL ONE FINANCIAL CORP	5,385	6,013
CATERPILLAR INC	6,368	5,774
CISCO SYSTEMS INC	8,514	6,954
CONOCOPHILLIPS	6,150	9,220
CVS CORP	2,683	4,626
DANAHER CORP	4,246	6,093
DIAMOND HILL LONG-SHORT FUND C	76,094	82,180
DODGE & COX INTL STK FUND	35,161	30,577
ELL INTNL PROPERTY -I#30	10,928	11,287
EMC CORP MASS	3,156	6,151
FISERV INC	4,372	6,211
HEWLETT PACKARD CO	4,855	2,574
HOME DEPOT INC	4,736	5,299
HUSSMAN STRATEGIC GROWTH FD #6	0	0
INTEL CORP	4,736	5,330
ISHARES NASDAQ BIOTECH INDEX	4,236	8,447
ISHARES TR TRANSPORTATION AVE	0	0
JOHNSON & JOHNSON	4,955	8,040
JP MORGAN CHASE & CO	4,671	3,680
JP MORGAN MID CAP VALUE-I#758	13,908	22,378
KOHL'S CORP	2,119	2,274

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MADISON MOSAIC INVESTORS FUND	20,305	22,250
MICROSOFT CORP	7,104	11,257
MORGAN STANLEY	0	0
NOVARTIS AG ADR	9,377	9,559
OAKMARK INTLN FD #109	14,145	21,536
OAKMARK INTL SMALL CAP FUND	11,594	15,376
ORACLE CORPORATION	3,659	5,287
PEPSICO INC	5,158	7,702
PIMCO COMMODITY REAL RETURN ST	60,074	49,045
PROCTER & GAMBLE CO	8,575	9,494
PUBLIC SVC ENTERPRISE GROUP IN	3,635	3,705
ROYCE PA. MUTUAL FUND-INV #260	23,341	32,293
SCHLUMBERGER LTD	5,863	5,128
STERICYCLE INC COM	3,140	5,225
STRYKER CORP	4,241	4,684
T ROWE PRICE INST EMERGING MAR	0	0
TARGET CORPORATION	2,874	5,586
THERMO FISHER SCIENTIFIC INC	3,789	5,243
TWEEDY BROWNE FD GLOBAL VALUE	16,274	19,436
UNITED TECHNOLOGIES CORP	6,293	7,477
VANGUARD EMERG MKTS STK INDEX	19,246	18,328
VANGUARD INDEX TR REIT VIPER S	7,694	11,712
VISA INC CLASS A	1,674	2,843
VODAFONE GROUP PLC NEW	3,070	3,663
WAL MART STORES INC	6,134	9,273
WALT DISNEY CO	2,134	4,462
WESTERN UNION CO	0	0

TY 2011 Land, Etc. Schedule

Name: Rehm Family Foundation

EIN: 42-1464826

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
--------------------	-----------------------	-----------------------------	---------------	----------------------------------

TY 2011 Other Professional Fees Schedule

Name: Rehm Family Foundation

EIN: 42-1464826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION FEES	8,337	8,337		

TY 2011 Taxes Schedule

Name: Rehm Family Foundation

EIN: 42-1464826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	192	192		
FEDERAL EXCISE TAXES	1,798			