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"IRS"

Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- ▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
- All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

A For the 2011 calendar year, or tax year beginning JUL 01, 2011, **and ending** JUN 30, 2012

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	C Name of organization LAMBDA DELTA PHI CORPORATION		D Employer identification number 41-6081729
	Number and street (or P.O. box, if mail is not delivered to street address) Room/suite 1313 5TH STREET SE - SUITE 119		E Telephone number 612-627-0086
	City or town, state or country, and ZIP + 4 MINNEAPOLIS MN 55414		F Group Exemption Number ▶

G Accounting Method. ☐ Cash ☒ Accrual Other (specify) ▶

H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Tax-exempt status (check only one) - ☐ 501(c)(3) ☒ 501(c)(7) ◀ (insert no.) 4947(a)(1) or 527

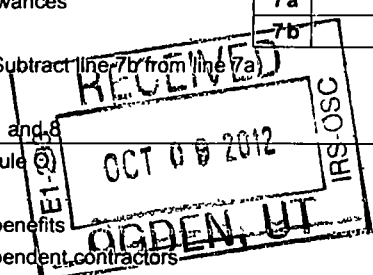
K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000
A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 56,780.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	805.
	2	Program service revenue including government fees and contracts	2	53,940.
	3	Membership dues and assessments	3	2,020.
	4	Investment income	4	15.
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	6a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	6b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceed \$15,000)	6b	
6c	Less: direct expenses from gaming and fundraising events	6c		
6d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
Expenses	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less: cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe in Schedule O)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	56,780.
	10	Grants and similar amounts paid (list in Schedule O)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	697.
	14	Occupancy, rent, utilities, and maintenance	14	22,671.
15	Printing, publications, postage, and shipping	15	849.	
16	Other expenses (describe in Schedule O)	16	17,880.	
17	Total expenses. Add lines 10 through 16	17	42,097.	
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	14,683.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	292,807.
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	307,490.



For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2011)

80

Check if the organization used Schedule O to respond to any question in this Part II

Check if the organization used Schedule O to respond to any question in this Part III

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Check if the organization used Schedule O to respond to any question in this Part IV

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
35b If "Yes", to line 35a, has the organization filed a Form 990-T for the year? If "No", provide an explanation in Schedule O		
35c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0		
37b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
38b If "Yes," complete Schedule L, Part II and enter the total amount involved		
39 Section 501(c)(7) organizations. Enter:		
39a Initiation fees and capital contributions included on line 9 700.		
39b Gross receipts, included on line 9, for public use of club facilities - 0 -		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955		
40b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year, that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
40c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
40d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization		
40e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41 List the states with which a copy of this return is filed None		
42a The organizations books are in care of JILL KALINA Telephone no. 507-291-1295 Located at 116 COTTONWOOD ST NE MN LONSDALE ZIP + 4 55046		
42b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
42c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country:		X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
44b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
44c Did the organization receive any payments for indoor tanning services during the year?		X
44d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		X

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.

All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		
48		
49a		
49b		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

49a Did the organization make any transfers to an exempt non-charitable related organization?

b If "Yes," was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000

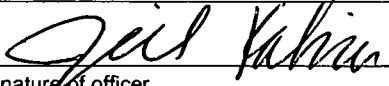
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

f Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here			10-3-12	
	Signature of officer JILL KALINA		Date TREASURER	
Paid Preparer Use Only	Print/Type preparer's name RUTH M ENGE		Preparer's signature 	
	Firm's name FRATERNITY PURCHASING ASSOCIATION		Date 09/25/2012	
	Firm's address 1313 5TH ST SE SUITE 119 MINNEAPOLIS MN 55414-		Check ☐ If self-employed PTIN P01496095	
			Firm's EIN 41-0265424 Phone no 612-627-0086	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization

LAMBDA DELTA PHI CORPORATION

Employer identification number

41-6081729

PART 1 LINE 16 - OTHER EXPENSES

DEPRECIATION 13288

MEETINGS - FOUNDERS DAY/SPRING LUNCHEON 3208

MISCELLANEOUS 4

SCHOLARSHIP TO UNDERGRADUATE 500

GIFTS 880

TOTAL 17880

PART II - LINE 24 - OTHER ASSETS

ACCOUNTS RECEIVABLE 4320

PREPAID EXPENSE 8719

TOTAL 13039

PART II - LINE 26 - TOTAL LIABILITIES

DEFERRED INCOME 2000

TOTAL 2000

LAMBDA DELTA PHI CORPORATION
EI# 41-6081729
Schedule of Depreciation
FYE 6/30/12

DATE	ITEM	LIFE/METHOD	COST	PRIOR DEPREC.	CURRENT DEPREC.	ACCUM. DEPREC.
Sum. '78	Land		31,900.00	0.00	0.00	0.00
Sum. '78	Building	45/SL	90,750.00	66,551.81	2,016.77	68,568.58
Sum. '78	Building	34/SL	4,925.75	3,187.36	144.88	3,332.24
Sum. 80	Driveway/Parking Lot	45/SL	7,500.00	5,166.77	166.67	5,333.44
Jan-87	BackDoor	12/MACRS	985.44	985.44	0.00	985.44
Oct-87	Kitchen Remodeling	40/MACRS	23,515.00	13,962.15	587.88	14,550.03
Oct-87	Front Door/Porch/Columns	40/MACRS	4,785.00	2,841.21	119.63	2,960.84
Feb-90	Study Room	40/MACRS	4,940.00	2,644.96	123.50	2,768.46
Sep-90	Bed	12/MACRS	365.94	365.94	0.00	365.94
May-91	Bathroom Remodeling	40/MACRS	8,541.82	4,306.40	213.54	4,519.94
Sep-91	Beds	12/MACRS	1,447.30	1,447.30	0.00	1,447.30
Sep-92	Roofing/Chimney Work	12/MACRS	11,592.50	11,592.50	0.00	11,592.50
Oct-92	Combination Windows	40/MACRS	1,185.00	558.03	29.63	587.66
Dec-92	Bathroom Remodeling	40/MACRS	23,854.41	11,082.36	596.36	11,678.72
Dec-95	Fire Alarm System	12/MACRS	3,104.70	3,104.70	0.00	3,104.70
Nov-96	Study Room Computer Shel	12/MACRS	780.00	780.00	0.00	780.00
Jan-97	Exterior Lights	12/MACRS	525.00	525.00	0.00	525.00
Jul-97	Security Lights	12/MACRS	700.00	700.00	0.00	700.00
Jul-97	Patio/Sidewalk	40/MACRS	3,390.00	1,186.50	84.75	1,271.25
Jul-97	Carpeting	12/MACRS	2,982.00	2,982.00	0.00	2,982.00
Sep-97	Closets/Bathroom	12/MACRS	2,824.24	2,824.24	0.00	2,824.24
Dec-98	Windows	20/MACRS	12,651.00	7,906.88	632.55	8,539.43
Sep-99	Retaining Wall	20/MACRS	4,800.00	2,880.00	240.00	3,120.00
Oct-99	Refinish Stairs	12/MACRS	1,117.46	1,070.88	46.58	1,117.46
Jan-00	Carpeting - Study Room	12/MACRS	1,232.00	1,180.70	51.30	1,232.00
Jan-00	Study Room Furniture	12/MACRS	2,356.69	2,258.49	98.20	2,356.69
Oct-00	Wall Oven	12/MACRS	859.85	752.33	71.65	823.98
Oct-00	Washer-Dryer	12/MACRS	1,650.64	1,444.28	137.55	1,581.83
Jan-01	Water Heater	12/MACRS	2,400.00	2,100.00	200.00	2,300.00
Feb-01	Vertical Blinds	12/MACRS	1,452.66	1,271.13	121.06	1,392.19
Feb-01	Carpet/Tile-Entry/Dining	12/MACRS	1,966.00	1,720.22	163.83	1,884.05
May-01	Dressers (5)	12/MACRS	2,565.00	2,244.38	213.75	2,458.13
Aug-01	Bedroom Floors Re-done	12/MACRS	1,800.00	1,425.00	150.00	1,575.00
Nov-01	Mattresses	7/MACRS	1,400.00	1,400.00	0.00	1,400.00
Jun-02	Ethernet System	5/MACRS	2,654.00	2,654.00	0.00	2,654.00
May-03	Stove & Hood	12/MACRS	1,047.05	741.71	87.26	828.97
May-03	Fire Escape	12/MACRS	4,916.23	3,482.36	409.69	3,892.05
Jun-03	Kitchen Floor	12/MACRS	1,840.00	1,303.39	153.34	1,456.73
Jun-03	Lambda Delta Phi Sign	12/MACRS	6,224.00	4,408.69	518.67	4,927.36
Aug-03	HVAC	25/MACRS	41,566.00	13,162.57	1,662.64	14,825.21
Sep-03	Hse Imp -Basement Remod	40/MACRS	32,595.77	6,383.31	814.89	7,198.20
Sep-04	Computer Room-Ceiling	27 1/2/MACRS	1,525.00	376.60	55.45	432.05

LAMBDA DELTA PHI CORPORATION**EI# 41-6081729****Schedule of Depreciation****FYE 6/30/12**

DATE	ITEM	LIFE/METHOD	COST	PRIOR DEPREC.	CURRENT DEPREC.	ACCUM. DEPREC.
May-05	Refrigerator	12/MACRS	777.40	421.07	64.78	485.85
Jan-06	Sign	12/MACRS	1,155.00	529.38	96.25	625.63
Oct-06	Lower Level Bathroom	40/MACRS	10,350.00	1,229.06	258.75	1,487.81
Mar-07	Oven	12/MACRS	1,047.90	392.98	87.33	480.31
Apr-07	Refrigerator	12/MACRS	685.49	257.04	57.12	314.16
Apr-07	Phone System	12/MACRS	2,060.71	772.78	171.73	944.51
Jun-07	Vinyl Flooring-D/S Bath	12/MACRS	1,595.00	598.14	132.92	731.06
Jul-07	Washer/Dryer	12/MACRS	1,014.72	295.96	84.56	380.52
Jul-07	Dishwasher	12/MACRS	716.95	209.12	59.75	268.87
Jul-08	Glass Block Windows	40/MACRS	1,475.00	110.64	36.88	147.52
Jan-09	Garage walls, door, heat	40/MACRS	5,500.00	343.75	137.50	481.25
Aug-09	Dressers (6)	12/MACRS	3,078.00	384.75	256.50	641.25
Aug-09	Washer/Dryer	12/MACRS	2,227.46	278.43	185.62	464.05
Aug-09	Lambda Delta Phi Letters	12/MACRS	372.00	46.50	33.50	80.00
Feb-10	Dishwasher Control Panel	12/MACRS	407.70	50.97	33.98	84.95
Feb-10	6 CO2 Detectors	12/MACRS	330.00	41.25	27.50	68.75
Mar-10	3 Thermostats replaced	12/MACRS	315.00	39.38	26.25	65.63
Jun-10	Kitchen Sink, bi-fold doors,	12/MACRS	2,955.00	369.38	246.25	615.63
Sep-10	Toilet	12/MACRS	565.00	23.54	47.08	70.62
Nov-10	Sod/Plants	15/MACRS	2,500.00	83.33	166.67	250.00
Jan-11	Carpet/Installation	12/MACRS	2,638.45	109.94	219.87	329.81
Jan-11	Front Storm Door	12/MACRS	425.00	17.71	35.42	53.13
Jan-11	Add Circuit/Re-wire	12/MACRS	660.00	27.50	55.00	82.50
Jun-11	Concrete Steps	20/MACRS	2,350.00	58.75	117.50	176.25
Jul-11	Sofa/2 loveseats/2 chairs	12/MACRS	7,173.86	0.00	298.91	298.91
Sep-11	Dorm Desks (8)	12/MACRS	5,538.00	0.00	230.75	230.75
Sep-11	Coffee Table & 2 End Tbles	12/MACRS	1,384.50	0.00	57.69	57.69
Oct-11	Tables & 2 Chairside Tbles	12/MACRS	1,636.92	0.00	68.21	68.21
Mar-12	Floor Lamps (2)	12/MACRS	925.47	0.00	38.56	38.56
Mar-12	Table Lamps (4)	12/MACRS	1,032.99	0.00	43.04	43.04
	TOTALS		422,106.97	203,652.94	13,287.89	216,940.83

The taxpayer elects out of the 50% first-year bonus depreciation allowance under IRC Section 168 (k) for all eligible asset classes of depreciable property acquired after December 31, 2007. this election applies to all eligible depreciation property placed in service after December 31, 2007