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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

Name of foundation
BENTSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
315 LAKE STREET EAST NO 302

City or town, state, and ZIP code
WAYZATA, MN 55391

A Employer identification number
41-6020204

B Telephone number (see page 10 of the instructions)
(952) 923-1040

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 95,744,490

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	14,000,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	707,502	707,502	707,502	
	4 Dividends and interest from securities.	1,361,161	1,361,161	1,361,161	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-790,248			
	b Gross sales price for all assets on line 6a 36,607,919				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		60,249		
	12 Total. Add lines 1 through 11	15,278,415	2,128,912	2,068,663	
	13 Compensation of officers, directors, trustees, etc	180,378	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	18,000	0	0	0
	16a Legal fees (attach schedule).	45	0	0	0
	b Accounting fees (attach schedule).	17,300	0	0	0
	c Other professional fees (attach schedule)	29,225	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	41,022	0	0	0
	19 Depreciation (attach schedule) and depletion	12,650	0	0	
	20 Occupancy	46,750	0	0	0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	467,927	466,295	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	813,297	466,295	0	0
	25 Contributions, gifts, grants paid	7,880,000			7,880,000
	26 Total expenses and disbursements. Add lines 24 and 25	8,693,297	466,295	0	7,880,000
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		6,585,118			
b Net investment income (if negative, enter -0-)			1,662,617		
c Adjusted net income (if negative, enter -0-)				2,068,663	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	41,340	35,423	35,423
	2	Savings and temporary cash investments	9,339,635	1,451,639	1,451,639
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	80,165,545	93,880,233	94,103,254
	Liabilities	14	Land, buildings, and equipment basis ▶ 166,824 Less accumulated depreciation (attach schedule) ▶ 12,650	0	154,174
15		Other assets (describe ▶ _____)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	89,546,520	95,521,469	95,744,490
Liabilities	17	Accounts payable and accrued expenses		15,044	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	15,044	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	89,546,520	95,506,425	
	30	Total net assets or fund balances (see page 17 of the instructions)	89,546,520	95,506,425	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	89,546,520	95,521,469	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	89,546,520
2	Enter amount from Part I, line 27a	2	6,585,118
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	96,131,638
5	Decreases not included in line 2 (itemize) ▶ _____	5	625,213
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	95,506,425

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-790,248
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-816,288

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	11,234,251	68,642,861	0 163662
2009	7,860	1,138,318	0 006905
2008	54,409	997,066	0 054569
2007	32,374	1,355,759	0 023879
2006	38,005	1,434,787	0 026488

2 Total of line 1, column (d).	2	0 275503
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055101
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	92,469,195
5 Multiply line 4 by line 3.	5	5,095,145
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	16,626
7 Add lines 5 and 6.	7	5,111,771
8 Enter qualifying distributions from Part XII, line 4.	8	7,880,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	16,626
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	16,626
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,626
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	15,760	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	15,760
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	866
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☒	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  JUDI DUTCHER Telephone no  (952) 923-1040 Located at  315 LAKE STREET EAST SUITE 302 WAYZATA MN ZIP +4  55391			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.  ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	89,162,040
b	Average of monthly cash balances.	1b	4,715,315
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	93,877,355
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	93,877,355
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	1,408,160
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	92,469,195
6	Minimum investment return. Enter 5% of line 5.	6	4,623,460

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,623,460
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	16,626
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,626
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,606,834
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,606,834
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,606,834

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	7,880,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,880,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	16,626
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,863,374
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				4,606,834
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008.				
d	From 2009.				
e	From 2010. 7,821,518				
f	Total of lines 3a through e.	7,821,518			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 7,880,000				
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				4,606,834
e	Remaining amount distributed out of corpus	3,273,166			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,094,684			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	11,094,684			
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . .				
c	Excess from 2009. . . .				
d	Excess from 2010. . . . 7,821,518				
e	Excess from 2011. . . . 3,273,166				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JUDI DUTCHER
315 LAKE ST E SUITE 302
WAYZATA,MN 55391
(952) 923-1040

b

The form in which applications should be submitted and information and materials they should include

IN WRITING, STATING PURPOSE OF ORGANIZATION AND INTENDED USE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	7,880,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	707,502	
4	Dividends and interest from securities. . . .			14	1,361,161	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-790,248	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		0		1,278,415	0
13	Total. Add line 12, columns (b), (d), and (e).			13		1,278,415

[illegible]

Part XVII

1

(a)

2.

1

4.

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2011

Name of organization BENTSON FOUNDATION	Employer identification number 41-6020204
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization BENTSON FOUNDATION	Employer identification number 41-6020204
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Part I **Contributors** (see instructions) Use duplicate copies of Part III
 additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF NATHAN L BENTSON 150 SOUTH 5TH STREET SUITE 2300 MINNEAPOLIS, MN 55402	\$ 14,000,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
—		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization BENTSON FOUNDATION	Employer identification number 41-6020204
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Part II

Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization BENTSON FOUNDATION	Employer identification number 41-6020204
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 41-6020204
Name: BENTSON FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income – Columns a – d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MARRIOTT VACATIONS WORLDWIDE CORPORATION CMN	P	2011-06-15	2011-11-22
KINDER MORGAN INC CMN CLASS P	P	2012-05-31	2012-05-31
DELL INC CMN	P	2011-06-07	2011-11-03
MARRIOTT VACATIONS WORLDWIDE CORPORATION CMN	P	2011-10-03	2011-11-29
AT&T INC CMN	P	2011-12-22	2012-05-22
MARRIOTT VACATIONS WORLDWIDE CORPORATION CMN	P	2011-08-18	2011-11-29
OCCIDENTAL PETROLEUM CORP CMN	P	2011-03-01	2012-01-24
THE HOME DEPOT, INC CMN	P	2011-11-22	2012-06-07
MARRIOTT VACATIONS WORLDWIDE CORPORATION CMN	P	2011-08-01	2011-11-29
MARRIOTT VACATIONS WORLDWIDE CORPORATION CMN	P	2011-08-05	2011-11-29
WTS/KINDER MORGAN, INC EXP01/01/2017	P	2012-05-31	2012-06-04
MARRIOTT VACATIONS WORLDWIDE CORPORATION CMN	P	2011-06-15	2011-11-29
BANK OF AMERICA CORP CMN	P	2011-05-17	2011-11-30
THERMO FISHER SCIENTIFIC INC CMN	P	2011-03-01	2012-04-05
WTS/KINDER MORGAN, INC EXP01/01/2017	P	2012-05-31	2012-06-04
HERSHA HOSPITALITY TRUST CLASS A COMMON SHARES OF BENEFICIAL INTEREST	P	2012-03-09	2012-03-21
CBS CORPORATION CMN CLASS B	P	2011-10-10	2012-05-17
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES	P	2012-04-30	2012-06-15
MICROSOFT CORPORATION CMN	P	2011-03-01	2012-06-15
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	P	2011-03-31	2011-08-15
ALCATEL-LUCENT SPONSORED ADR CMN	P	2011-10-03	2011-11-23
PLUM CREEK TIMBER COMPANY INC CMN	P	2012-03-09	2012-05-10
BOSTON SCIENTIFIC CORP COMMON STOCK	P	2011-03-01	2011-12-22
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-08-09	2012-02-01
CELGENE CORPORATION CMN	P	2011-05-17	2011-10-19
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	P	2011-04-29	2011-08-15
VENTAS, INC CMN	P	2012-03-09	2012-04-20
TAUBMAN CENTERS INC CMN	P	2012-03-09	2012-05-04
FEDERAL RLTY INVT TR SBI CMN	P	2012-03-09	2012-03-21
STARWOOD HOTELS & RESORTS CMN	P	2012-03-19	2012-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TAUBMAN CENTERS INC CMN	P	2012-03-09	2012-05-01
INTUITIVE SURGICAL, INC CMN	P	2011-07-19	2012-02-15
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	P	2011-05-31	2011-08-15
HCP, INC CMN	P	2012-03-09	2012-05-22
ALCATEL-LUCENT SPONSORED ADR CMN	P	2011-11-17	2011-11-23
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES	P	2012-05-31	2012-06-15
TAUBMAN CENTERS INC CMN	P	2012-03-09	2012-05-08
DOUGLAS EMMETT INC CMN	P	2012-03-09	2012-06-19
WEYERHAEUSER CO CMN	P	2012-03-09	2012-04-10
DUKE REALTY CORP CMN	P	2012-03-09	2012-03-19
NVIDIA CORP CMN	P	2011-03-01	2012-05-21
HCP, INC CMN	P	2012-03-09	2012-03-20
WTS/KINDER MORGAN, INC EXP01/01/2017	P	2012-05-31	2012-06-04
HERSHA HOSPITALITY TRUST CLASS A COMMON SHARES OF BENEFICIAL INTEREST	P	2012-03-09	2012-03-21
NOBLE ENERGY INC CMN	P	2011-12-14	2012-03-02
HEALTH CARE REIT INC (DEL) CMN	P	2012-03-09	2012-04-26
GOOGLE, INC CMN CLASS A	P	2011-03-01	2011-12-16
HCP, INC CMN	P	2012-03-09	2012-03-15
GOOGLE, INC CMN CLASS A	P	2011-03-01	2012-01-06
PUBLIC STORAGE CMN	P	2012-03-09	2012-03-09
CISCO SYSTEMS, INC CMN	P	2011-10-04	2012-06-01
AVON PRODUCTS INC CMN	P	2011-03-01	2011-10-27
HEALTH CARE REIT INC (DEL) CMN	P	2012-03-09	2012-04-18
FEDERAL RLTY INVT TR SBI CMN	P	2012-03-09	2012-03-23
TAUBMAN CENTERS INC CMN	P	2012-03-09	2012-05-10
DOUGLAS EMMETT INC CMN	P	2012-04-19	2012-06-26
BANK OF AMERICA CORP CMN	P	2011-05-17	2011-11-28
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-03-31	2012-06-15
PROLOGIS INC CMN	P	2012-03-09	2012-05-08
TAUBMAN CENTERS INC CMN	P	2012-03-09	2012-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HCP,INC CMN	P	2012-03-09	2012-04-27
HARSCO CORPORATION CMN	P	2011-03-01	2012-03-02
PEPSICO INC CMN	P	2011-10-03	2012-02-17
WEYERHAEUSER CO CMN	P	2012-03-09	2012-05-10
HARSCO CORPORATION CMN	P	2011-10-03	2012-05-16
ABITIBIBOWATER INC CMN	P	2011-03-01	2011-10-31
ABITIBIBOWATER INC CMN	P	2011-03-01	2011-10-31
CONOCOPHILLIPS CMN	P	2011-03-28	2011-10-25
ALCATEL-LUCENT SPONSORED ADR CMN	P	2011-06-03	2011-11-23
PUBLIC STORAGE CMN	P	2012-03-09	2012-03-23
CENTURYLINK INC CMN	P	2011-03-01	2011-11-04
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	P	2011-06-30	2011-08-15
TARGET CORPORATION CMN	P	2011-10-03	2011-11-01
BOSTON PROPERTIES INC COMMON STOCK	P	2011-10-03	2012-02-29
ALCATEL-LUCENT SPONSORED ADR CMN	P	2011-05-04	2011-11-23
ABITIBIBOWATER INC CMN	P	2011-07-07	2011-10-31
FORD MOTOR COMPANY CMN	P	2011-10-03	2011-12-15
MAXIM INTEGRATED PRODUCTS INC CMN	P	2011-10-03	2012-05-23
LIBERTY GLOBAL INC CMN CLASS A	P	2011-10-10	2012-05-18
TAUBMAN CENTERS INC CMN	P	2012-03-09	2012-04-30
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	P	2011-07-29	2011-08-15
CONOCOPHILLIPS CMN	P	2011-10-03	2011-10-25
EQT CORPORATION CMN	P	2011-10-03	2011-12-12
AOL INC CMN	P	2011-03-01	2012-03-02
JOHNSON CONTROLS INC CMN	P	2011-10-03	2012-01-23
CONSOL ENERGY INC CMN	P	2011-03-01	2012-03-02
CAMERON INTERNATIONAL CORP CMN	P	2011-10-03	2012-06-19
NVIDIA CORP CMN	P	2011-03-01	2012-05-21
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-21
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-05-31	2012-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GENERAL MOTORS COMPANY CMN	P	2012-02-08	2012-04-25
THE GOODYEAR TIRE & RUBBER COM CMN	P	2011-03-01	2012-03-02
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-07-29	2012-06-15
TEXAS INSTRUMENTS INC CMN	P	2011-07-12	2012-03-28
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-06-30	2012-06-15
SM ENERGY COMPANY CMN	P	2011-06-03	2012-03-02
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-04-29	2012-06-15
KELLOGG COMPANY CMN	P	2011-03-17	2012-01-25
HESS CORPORATION CMN	P	2011-03-01	2011-12-14
FIFTH THIRD BANCORP CMN	P	2011-10-03	2012-02-28
BOSTON SCIENTIFIC CORP COMMON STOCK	P	2011-10-03	2012-06-06
BRISTOL-MYERS SQUIBB COMPANY CMN	P	2011-03-01	2012-03-02
HARSCO CORPORATION CMN	P	2011-11-17	2012-05-16
NVIDIA CORP CMN	P	2011-06-22	2012-03-01
VENTAS, INC CMN	P	2012-03-09	2012-04-20
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-21
VULCAN MATERIALS CO CMN	P	2011-03-01	2012-03-02
DOUGLAS EMMETT INC CMN	P	2012-03-09	2012-06-26
NVIDIA CORP CMN	P	2011-05-27	2012-05-21
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	P	2011-08-01	2011-12-21
FRANKLIN RESOURCES INC CMN	P	2011-10-03	2012-01-24
KINDER MORGAN INC CMN CLASS P	P	2012-05-31	2012-06-20
JOHNSON & JOHNSON CMN	P	2011-10-03	2011-12-07
BANK OF AMERICA CORP CMN	P	2011-10-03	2011-11-30
CBS CORPORATION CMN CLASS B	P	2011-10-03	2012-05-17
TEXAS INSTRUMENTS INC CMN	P	2011-07-12	2012-03-28
CISCO SYSTEMS, INC CMN	P	2011-03-01	2012-05-30
DOUGLAS EMMETT INC CMN	P	2012-03-09	2012-05-22
STAPLES, INC CMN	P	2011-03-03	2011-10-20
GENERAL MOTORS COMPANY CMN	P	2011-03-01	2012-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JOHNSON CONTROLS INC CMN	P	2011-03-01	2012-03-02
MAXIM INTEGRATED PRODUCTS INC CMN	P	2011-07-25	2012-05-14
RANGE RESOURCES CORPORATION CMN	P	2011-07-28	2011-11-03
GOOGLE, INC CMN CLASS A	P	2011-03-01	2011-12-12
GOOGLE, INC CMN CLASS A	P	2011-03-01	2011-12-16
ALCATEL-LUCENT SPONSORED ADR CMN	P	2011-05-13	2011-11-23
BANK OF AMERICA CORP CMN	P	2011-05-17	2011-11-25
DIRECTV CMN	P	2011-03-01	2012-03-02
MGM RESORTS INTERNATIONAL CMN	P	2012-02-28	2012-06-20
THE BANK OF NY MELLON CORP CMN	P	2011-10-03	2012-01-18
RANGE RESOURCES CORPORATION CMN	P	2011-07-28	2011-09-29
BANK OF AMERICA CORP CMN	P	2011-03-01	2011-11-25
KINDER MORGAN INC CMN CLASS P	P	2012-05-31	2012-06-20
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-18
GENERAL MOTORS COMPANY CMN	P	2012-02-08	2012-05-04
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-17
GENERAL MOTORS COMPANY CMN	P	2011-03-01	2011-09-29
BRE PROPERTIES, INC CMN CLASS A	P	2012-03-09	2012-03-16
JOHNSON CONTROLS INC CMN	P	2011-10-03	2012-04-18
HCA HOLDINGS, INC CMN	P	2011-03-10	2012-03-02
CBS CORPORATION CMN CLASS B	P	2011-03-01	2012-03-02
CVS CAREMARK CORPORATION CMN	P	2011-10-03	2011-10-06
AMGEN INC CMN	P	2011-10-03	2011-10-28
MARRIOTT INTERNATIONAL, INC CMN CLASS A	P	2011-06-15	2012-06-27
AMGEN INC CMN	P	2011-03-01	2012-03-02
EDISON INTERNATIONAL CMN	P	2011-05-13	2012-03-08
WARNER CHILCOTT PLC CMN	P	2012-06-05	2012-06-25
TARGET CORPORATION CMN	P	2012-01-13	2012-03-02
SCHLUMBERGER LTD CMN	P	2011-03-01	2011-12-14
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	P	2012-03-09	2012-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COCA-COLA COMPANY (THE) CMN	P	2011-03-01	2011-08-05
BED BATH & BEYOND INC CMN	P	2011-03-01	2011-08-18
BANK OF AMERICA CORP CMN	P	2011-03-01	2012-03-02
WESTERN UNION COMPANY (THE) CMN	P	2011-10-03	2012-02-15
BAXTER INTERNATIONAL INC CMN	P	2011-10-03	2012-03-29
CHARLES SCHWAB CORPORATION CMN	P	2011-03-01	2011-08-09
HCP, INC CMN	P	2012-03-09	2012-04-10
NVIDIA CORP CMN	P	2011-08-15	2012-05-21
EMERSON ELECTRIC CO CMN	P	2011-04-25	2012-05-31
UNILEVER N V NY SHS (NEW) ADR CMN	P	2012-01-25	2012-03-02
COCA-COLA COMPANY (THE) CMN	P	2011-10-03	2012-01-30
WALGREEN CO CMN	P	2012-01-12	2012-04-05
EQT CORPORATION CMN	P	2011-08-18	2011-12-12
U S BANCORP CMN	P	2011-03-01	2012-03-02
NVIDIA CORP CMN	P	2011-03-01	2011-09-19
BOSTON SCIENTIFIC CORP COMMON STOCK	P	2011-05-17	2011-12-22
AVON PRODUCTS INC CMN	P	2011-03-01	2011-10-28
APPLIED MATERIALS INC CMN	P	2011-03-01	2012-03-02
LEGG MASON INC CMN	P	2011-03-01	2012-03-02
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-10
EL PASO CORP CMN	P	2011-03-01	2012-03-02
UNUM GROUP CMN	P	2011-03-01	2012-03-02
EQUITY RESIDENTIAL CMN	P	2012-03-09	2012-05-15
OMNICOM GROUP CMN	P	2011-03-01	2012-03-02
THE TRAVELERS COMPANIES, INC CMN	P	2011-03-01	2012-03-02
DISH NETWORK CORPORATION CMN CLASS A	P	2011-10-03	2011-11-11
APPLE, INC CMN	P	2011-07-06	2012-03-02
PROLOGIS INC CMN	P	2012-03-09	2012-04-12
BRISTOL-MYERS SQUIBB COMPANY CMN	P	2011-03-01	2011-08-26
FOSTER WHEELER AG CMN	P	2011-03-01	2011-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAXTER INTERNATIONAL INC CMN	P	2012-01-31	2012-03-02
NVIDIA CORP CMN	P	2011-08-03	2012-05-21
AIR PRODUCTS & CHEMICALS INC CMN	P	2011-03-01	2012-03-08
PPL CORPORATION CMN	P	2011-03-01	2012-03-02
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-05-17	2012-01-18
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-10-19	2012-06-12
AFLAC INCORPORATED CMN	P	2011-03-01	2012-02-24
CAMERON INTERNATIONAL CORP CMN	P	2011-06-17	2012-06-19
BED BATH & BEYOND INC CMN	P	2011-03-01	2011-11-22
NORFOLK SOUTHERN CORPORATION CMN	P	2011-03-01	2012-03-02
AIR PRODUCTS & CHEMICALS INC CMN	P	2011-03-01	2012-03-02
BRISTOL-MYERS SQUIBB COMPANY CMN	P	2011-03-01	2011-10-06
EXELON CORPORATION CMN	P	2011-10-28	2012-03-02
BOSTON SCIENTIFIC CORP COMMON STOCK	P	2011-05-17	2012-06-06
MOTOROLA SOLUTIONS INC CMN	P	2011-07-13	2012-05-30
TRANSOCEAN LTD CMN	P	2011-11-09	2012-03-02
HONEYWELL INTL INC CMN	P	2011-03-01	2012-06-26
XILINX INCORPORATED CMN	P	2011-03-01	2011-09-02
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-23
GENERAL MILLS INC CMN	P	2011-10-03	2012-06-07
COOPER INDUSTRIES PLC CMN	P	2011-09-27	2012-03-02
FEDERAL RLTY INVT TR SBI CMN	P	2012-03-09	2012-04-18
TEVA PHARMACEUTICAL IND LTD ADS	P	2011-03-01	2012-02-16
WEYERHAEUSER CO CMN	P	2012-03-09	2012-04-17
AMERICAN ELECTRIC POWER INC CMN	P	2011-03-01	2011-12-14
TEXAS INSTRUMENTS INC CMN	P	2011-10-13	2012-03-02
STAPLES, INC CMN	P	2011-03-01	2011-09-29
EMERSON ELECTRIC CO CMN	P	2011-10-03	2012-05-31
JOHNSON CONTROLS INC CMN	P	2011-03-01	2011-12-15
MICROSOFT CORPORATION CMN	P	2011-06-28	2012-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CISCO SYSTEMS,INC CMN	P	2011-03-01	2012-03-02
COVIDIEN PUBLIC LIMITED COMPAN CMN	P	2011-03-01	2012-05-16
BED BATH & BEYOND INC CMN	P	2011-10-03	2011-11-30
CAMERON INTERNATIONAL CORP CMN	P	2011-12-13	2012-06-19
DOUGLAS EMMETT INC CMN	P	2012-03-09	2012-05-18
VERTEX PHARMACEUTICALS INC CMN	P	2012-01-31	2012-05-07
WEYERHAEUSER CO CMN	P	2011-03-01	2012-03-02
HONEYWELL INTL INC CMN	P	2011-10-03	2012-06-26
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	P	2012-03-09	2012-05-02
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-05-17	2012-02-01
THE BANK OF NY MELLON CORP CMN	P	2011-11-17	2012-01-18
MARRIOTT INTERNATIONAL,INC CMN CLASS A	P	2011-06-15	2012-01-18
LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A	P	2011-07-08	2012-03-02
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	P	2011-10-03	2011-10-28
AMERIPRISE FINANCIAL,INC CMN	P	2011-03-01	2012-03-02
CALPINE CORPORATION CMN	P	2011-03-01	2012-03-02
STAPLES,INC CMN	P	2011-03-01	2011-09-23
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-05-17	2012-01-18
EBAY INC CMN	P	2011-03-01	2012-03-02
EATON CORPORATION CMN	P	2011-09-27	2012-03-02
CAMERON INTERNATIONAL CORP CMN	P	2011-03-07	2011-12-14
COCA-COLA ENTERPRISES,INC CMN	P	2011-03-01	2012-03-02
FREEPORT-MCMORAN COPPER & GOLD CMN	P	2011-11-02	2012-02-14
GENERAL MOTORS COMPANY CMN	P	2012-02-08	2012-04-25
DEVON ENERGY CORPORATION (NEW) CMN	P	2011-03-01	2012-02-29
TRANSOCEAN LTD CMN	P	2011-12-01	2012-03-14
ABITIBIBOWATER INC CMN	P	2011-03-01	2011-10-13
SARA LEE CORPORATION CMN	P	2011-04-20	2012-03-02
INTEL CORPORATION CMN	P	2011-03-01	2011-11-21
MEDTRONIC INC CMN	P	2011-10-03	2012-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MEDTRONIC INC CMN	P	2011-10-06	2012-01-31
COCA-COLA ENTERPRISES, INC CMN	P	2011-06-22	2011-11-03
HONEYWELL INTL INC CMN	P	2011-03-01	2012-04-23
TEVA PHARMACEUTICAL IND LTD ADS	P	2011-03-01	2012-02-16
JOHNSON CONTROLS INC CMN	P	2011-11-17	2012-04-18
WELLPOINT, INC CMN	P	2011-10-03	2011-12-16
NORTHROP GRUMMAN CORP CMN	P	2011-03-01	2012-03-02
ABITIBIBOWATER INC CMN	P	2011-03-01	2011-10-25
HONEYWELL INTL INC CMN	P	2011-03-01	2012-03-02
VIACOM INC CMN CLASS B	P	2011-03-01	2012-03-02
KELLOGG COMPANY CMN	P	2011-10-03	2012-01-25
DISCOVER FINANCIAL SERVICES CMN	P	2011-03-01	2011-10-19
FIFTH THIRD BANCORP CMN	P	2011-03-01	2012-03-02
EMERSON ELECTRIC CO CMN	P	2011-08-05	2012-05-31
EMERSON ELECTRIC CO CMN	P	2011-10-21	2012-05-31
ST JUDE MEDICAL INC CMN	P	2011-03-01	2011-12-06
LIBERTY GLOBAL INC CMN CLASS A	P	2011-10-11	2012-05-18
NORFOLK SOUTHERN CORPORATION CMN	P	2011-11-21	2012-03-07
METLIFE, INC CMN	P	2011-03-01	2012-03-02
WELLPOINT, INC CMN	P	2011-03-01	2011-10-14
COVIDIEN PUBLIC LIMITED COMPAN CMN	P	2011-03-01	2012-03-02
EBAY INC CMN	P	2011-03-01	2011-09-23
SARA LEE CORPORATION CMN	P	2011-05-04	2012-06-25
UNILEVER N V NY SHS (NEW) ADR CMN	P	2011-10-03	2012-01-18
SARA LEE CORPORATION CMN	P	2011-10-03	2012-06-25
CENTURYLINK INC CMN	P	2011-03-01	2012-03-02
VODAFONE GROUP PLC SPONSORED ADR CMN	P	2011-03-01	2012-03-02
EDISON INTERNATIONAL CMN	P	2011-05-13	2012-03-02
FIFTH THIRD BANCORP CMN	P	2011-07-20	2011-08-10
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-08-31	2012-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STAPLES,INC CMN	P	2011-03-01	2011-10-20
BED BATH & BEYOND INC CMN	P	2011-03-01	2011-10-05
DISCOVER FINANCIAL SERVICES CMN	P	2011-03-01	2012-03-02
DOUGLAS EMMETT INC CMN	P	2012-03-09	2012-06-01
COMCAST CORPORATION CMN CLASS A VOTING	P	2011-04-29	2011-10-03
CITIGROUP INC CMN	P	2011-03-01	2012-03-02
ORACLE CORPORATION CMN	P	2011-03-01	2012-05-24
STAPLES,INC CMN	P	2011-03-01	2011-08-08
EQUITY RESIDENTIAL CMN	P	2012-03-09	2012-05-31
MOTOROLA SOLUTIONS INC CMN	P	2011-07-13	2012-03-02
PEPSICO INC CMN	P	2011-03-01	2012-03-02
TEXAS INSTRUMENTS INC CMN	P	2011-09-02	2012-03-28
BANK OF AMERICA CORP CMN	P	2011-03-01	2011-11-23
CHARLES SCHWAB CORPORATION CMN	P	2011-03-01	2011-07-19
ORACLE CORPORATION CMN	P	2011-03-01	2011-11-23
ORACLE CORPORATION CMN	P	2011-03-01	2012-03-02
CONOCOPHILLIPS CMN	P	2011-03-28	2011-08-15
EXPEDIA,INC CMN	P	2011-09-12	2011-12-09
STANLEY BLACK & DECKER INC CMN	P	2011-03-01	2012-03-02
OCCIDENTAL PETROLEUM CORP CMN	P	2011-03-01	2011-07-12
SANOFI SPONSORED ADR CMN	P	2011-03-01	2012-03-02
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-09
MICROSOFT CORPORATION CMN	P	2011-03-01	2011-08-05
STATE STREET CORPORATION (NEW) CMN	P	2011-03-01	2012-03-02
SARA LEE CORPORATION CMN	P	2011-09-23	2012-06-25
THERMO FISHER SCIENTIFIC INC CMN	P	2011-03-01	2012-02-02
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-05-17	2012-01-18
CARNIVAL CORPORATION CMN	P	2011-11-21	2012-01-11
CVS CAREMARK CORPORATION CMN	P	2011-03-01	2012-03-02
KINDER MORGAN INC CMN CLASS P	P	2012-05-31	2012-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMGEN INC CMN	P	2011-03-01	2012-01-04
PUBLIC STORAGE CMN	P	2012-03-09	2012-05-16
SCHLUMBERGER LTD CMN	P	2011-03-01	2011-09-23
DEVON ENERGY CORPORATION (NEW) CMN	P	2011-03-01	2011-08-15
MAXIM INTEGRATED PRODUCTS INC CMN	P	2011-07-22	2012-05-14
ENERGIZER HOLDINGS, INC CMN	P	2012-01-27	2012-03-05
NEWFIELD EXPLORATION CO CMN	P	2012-02-21	2012-06-27
BANK OF AMERICA CORP CMN	P	2011-03-01	2011-11-22
SCHLUMBERGER LTD CMN	P	2011-03-01	2012-03-02
PNC FINANCIAL SERVICES GROUP CMN	P	2011-03-01	2012-03-02
BOEING COMPANY CMN	P	2011-03-01	2011-12-16
EMERSON ELECTRIC CO CMN	P	2011-06-15	2012-05-31
GENERAL MOTORS COMPANY CMN	P	2011-03-01	2011-09-28
AT&T INC CMN	P	2012-02-03	2012-06-06
SCHLUMBERGER LTD CMN	P	2011-07-08	2011-09-23
EQT CORPORATION CMN	P	2011-10-18	2011-12-12
THERMO FISHER SCIENTIFIC INC CMN	P	2011-03-01	2012-04-03
OCCIDENTAL PETROLEUM CORP CMN	P	2011-03-01	2011-09-30
AT&T INC CMN	P	2011-03-01	2012-03-02
SOUTHWESTERN ENERGY CO CMN	P	2011-10-03	2012-01-25
ANADARKO PETROLEUM CORP CMN	P	2011-11-21	2012-06-25
GENERAL MOTORS COMPANY CMN	P	2012-02-16	2012-05-04
NEWFIELD EXPLORATION CO CMN	P	2012-01-25	2012-06-27
EXXON MOBIL CORPORATION CMN	P	2011-03-01	2011-08-02
AMGEN INC CMN	P	2011-10-03	2012-04-03
NORTHERN TRUST CORP CMN	P	2011-03-01	2012-06-27
AOL INC CMN	P	2011-03-01	2012-04-09
CONOCOPHILLIPS CMN	P	2011-05-03	2011-10-25
RANGE RESOURCES CORPORATION CMN	P	2011-07-28	2011-09-28
WARNER CHILCOTT PLC CMN	P	2012-04-30	2012-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MGM RESORTS INTERNATIONAL CMN	P	2012-02-28	2012-06-19
SCHLUMBERGER LTD CMN	P	2011-03-01	2011-08-11
CELGENE CORPORATION CMN	P	2011-03-01	2011-10-19
AMGEN INC CMN	P	2011-03-01	2011-10-28
ADOBE SYSTEMS INC CMN	P	2011-03-01	2012-03-15
FACEBOOK, INC CMN CLASS A	P	2012-05-22	2012-06-27
HESS CORPORATION CMN	P	2011-03-01	2012-03-02
COCA-COLA ENTERPRISES, INC CMN	P	2011-06-22	2011-11-04
CLIFFS NATURAL RESOURCES INC CMN	P	2011-08-15	2011-09-21
NORTHERN TRUST CORP CMN	P	2011-03-01	2012-06-28
GENERAL ELECTRIC CO CMN	P	2011-03-01	2012-03-02
SLM CORPORATION CMN	P	2011-03-01	2012-02-29
RAYTHEON CO CMN	P	2011-03-01	2011-07-15
SOUTHWESTERN ENERGY CO CMN	P	2011-03-01	2011-07-18
TEXAS INSTRUMENTS INC CMN	P	2011-07-12	2011-10-21
BED BATH & BEYOND INC CMN	P	2011-03-01	2011-11-11
PEPSICO INC CMN	P	2011-03-01	2012-04-05
PFIZER INC CMN	P	2011-03-01	2012-03-02
VERTEX PHARMACEUTICALS INC CMN	P	2012-01-11	2012-05-14
PROCTER & GAMBLE COMPANY (THE) CMN	P	2011-03-01	2012-02-10
NEWFIELD EXPLORATION CO CMN	P	2011-03-01	2011-08-22
VORNADO REALTY TRUST CMN	P	2012-03-09	2012-04-18
PPL CORPORATION CMN	P	2011-03-01	2011-12-08
EQT CORPORATION CMN	P	2011-09-01	2011-12-12
WILLIAMS COMPANIES INC (THE) CMN	P	2011-11-04	2011-12-16
CARNIVAL CORPORATION CMN	P	2011-10-03	2012-01-11
CONOCOPHILLIPS CMN	P	2011-03-23	2011-08-15
MAXIM INTEGRATED PRODUCTS INC CMN	P	2011-07-25	2012-05-23
CLIFFS NATURAL RESOURCES INC CMN	P	2011-03-01	2011-09-29
MERCK & CO , INC CMN	P	2011-03-01	2011-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STATE STREET CORPORATION (NEW) CMN	P	2011-03-01	2011-09-26
UNITEDHEALTH GROUP INCORPORATE CMN	P	2011-03-01	2012-03-02
OCCIDENTAL PETROLEUM CORP CMN	P	2011-03-01	2011-08-19
AT&T INC CMN	P	2012-02-03	2012-06-15
STAPLES, INC CMN	P	2011-03-01	2011-08-18
F5 NETWORKS INC CMN	P	2011-06-29	2011-09-12
EL PASO CORP CMN	P	2011-11-17	2012-05-31
CENTURYLINK INC CMN	P	2011-03-01	2011-11-04
MC DONALDS CORP CMN	P	2011-03-01	2011-12-07
NEWFIELD EXPLORATION CO CMN	P	2011-03-01	2011-08-05
PPG INDUSTRIES INC CMN	P	2011-05-31	2011-09-21
CENTURYLINK INC CMN	P	2011-03-01	2011-10-27
STATE STREET CORPORATION (NEW) CMN	P	2011-03-01	2011-08-16
BROCADE COMMUNICATIONS SYSTEMS CMN	P	2011-05-19	2011-08-05
AMGEN INC CMN	P	2011-08-08	2012-04-03
KELLOGG COMPANY CMN	P	2011-11-17	2012-01-25
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-09-30	2012-06-15
SUNTRUST BANKS INC \$1 00 PAR CMN	P	2011-03-01	2011-08-10
NIKE CLASS-B CMN CLASS B	P	2011-03-01	2012-04-13
CHEVRON CORPORATION CMN	P	2011-03-01	2012-03-02
WELLS FARGO & CO (NEW) CMN	P	2011-03-01	2012-03-02
VARIAN MEDICAL SYSTEMS INC CMN	P	2012-04-13	2012-05-08
HONEYWELL INTL INC CMN	P	2011-03-01	2012-03-07
SARA LEE CORPORATION CMN	P	2011-11-17	2012-06-25
LOWES COMPANIES INC CMN	P	2011-03-01	2011-09-01
CISCO SYSTEMS, INC CMN	P	2011-10-06	2012-06-01
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2012-04-30	2012-06-15
WELLPOINT, INC CMN	P	2011-03-01	2011-10-28
WALT DISNEY COMPANY (THE) CMN	P	2011-03-01	2012-06-29
LIBERTY GLOBAL INC CMN CLASS A	P	2011-10-12	2012-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLIED MATERIALS INC CMN	P	2011-03-01	2012-05-30
BRISTOL-MYERS SQUIBB COMPANY CMN	P	2011-03-01	2011-10-14
MICROSOFT CORPORATION CMN	P	2011-04-27	2012-06-15
MERCK & CO ,INC CMN	P	2011-03-01	2012-03-02
BOEING COMPANY CMN	P	2011-03-01	2012-02-29
WAL MART STORES INC CMN	P	2011-03-01	2012-04-13
JUNIPER NETWORKS,INC CMN	P	2012-01-13	2012-06-25
CHARLES SCHWAB CORPORATION CMN	P	2011-03-01	2011-10-12
JPMORGAN CHASE & CO CMN	P	2011-03-01	2012-05-22
STARWOOD HOTELS & RESORTS CMN	P	2012-03-09	2012-04-04
MC DONALDS CORP CMN	P	2011-03-01	2011-09-09
CONOCOPHILLIPS CMN	P	2011-03-23	2011-08-12
CONOCOPHILLIPS CMN	P	2011-03-31	2011-10-25
ST JUDE MEDICAL INC CMN	P	2011-04-14	2011-10-03
COMCAST CORPORATION CMN CLASS A VOTING	P	2011-07-21	2011-11-03
AT&T INC CMN	P	2011-12-12	2012-05-22
PEPSICO INC CMN	P	2011-03-01	2011-08-09
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-10-31	2012-06-15
ALLSTATE CORPORATION COMMON STOCK	P	2011-03-01	2011-12-13
AVON PRODUCTS INC CMN	P	2011-03-01	2012-04-05
MERCK & CO ,INC CMN	P	2011-03-01	2011-08-05
JOHNSON & JOHNSON CMN	P	2011-03-01	2011-09-14
FRANKLIN RESOURCES INC CMN	P	2011-03-01	2012-01-23
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2012-05-31	2012-06-15
MERCK & CO ,INC CMN	P	2011-03-01	2012-03-06
MEDTRONIC INC CMN	P	2011-11-17	2012-01-31
SPRINT NEXTEL CORPORATION CMN	P	2011-03-01	2012-03-05
PROCTER & GAMBLE COMPANY (THE) CMN	P	2012-01-17	2012-06-22
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-08-09	2012-06-12
FREEPORT-MCMORAN COPPER & GOLD CMN	P	2012-01-18	2012-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BOSTON SCIENTIFIC CORP COMMON STOCK	P	2011-10-19	2012-06-06
THERMO FISHER SCIENTIFIC INC CMN	P	2011-10-13	2012-02-28
WALT DISNEY COMPANY (THE) CMN	P	2011-07-18	2012-06-04
EQT CORPORATION CMN	P	2011-08-18	2011-12-05
ORACLE CORPORATION CMN	P	2011-03-01	2011-09-21
SCHLUMBERGER LTD CMN	P	2011-03-01	2011-11-23
ALLSTATE CORPORATION COMMON STOCK	P	2011-03-01	2011-09-20
DISH NETWORK CORPORATION CMN CLASS A	P	2011-03-01	2011-11-11
BANK OF AMERICA CORP CMN	P	2011-03-01	2011-08-08
MICROSOFT CORPORATION CMN	P	2011-03-01	2011-10-10
CAMERON INTERNATIONAL CORP CMN	P	2011-06-15	2012-06-19
CBS CORPORATION CMN CLASS B	P	2011-08-08	2012-05-17
BAKER HUGHES INC CMN	P	2011-11-03	2012-02-15
BOSTON SCIENTIFIC CORP COMMON STOCK	P	2011-03-01	2011-12-13
AMGEN INC CMN	P	2011-11-17	2012-04-03
INTUITIVE SURGICAL, INC CMN	P	2011-07-21	2012-02-15
JPMORGAN CHASE & CO CMN	P	2011-03-01	2012-03-02
VULCAN MATERIALS CO CMN	P	2011-03-01	2012-02-29
THERMO FISHER SCIENTIFIC INC CMN	P	2011-10-13	2012-04-25
CAMERON INTERNATIONAL CORP CMN	P	2011-03-07	2011-12-16
QUALCOMM INC CMN	P	2012-05-23	2012-06-15
ENTERGY CORPORATION CMN	P	2011-03-01	2011-07-01
CBS CORPORATION CMN CLASS B	P	2011-03-01	2011-09-29
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-05-17	2011-10-10
SHIRE LIMITED SPONSORED ADR CMN	P	2011-03-01	2012-01-11
COMCAST CORPORATION CMN CLASS A VOTING	P	2011-03-01	2012-03-02
QUALCOMM INC CMN	P	2012-05-23	2012-06-25
XILINX INCORPORATED CMN	P	2011-03-01	2011-11-04
NUANCE COMMUNICATIONS, INC CMN	P	2011-06-21	2011-08-05
TEVA PHARMACEUTICAL IND LTD ADS	P	2011-03-01	2012-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JOHNSON & JOHNSON CMN	P	2011-03-01	2011-09-15
HONEYWELL INTL INC CMN	P	2011-03-01	2012-06-07
VERIFONE SYSTEMS INC CMN	P	2012-01-11	2012-06-25
GOOGLE, INC CMN CLASS A	P	2011-03-01	2011-09-14
CLIFFS NATURAL RESOURCES INC CMN	P	2011-03-01	2011-07-28
UNILEVER N V NY SHS (NEW) ADR CMN	P	2011-03-01	2012-01-09
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2012-01-31	2012-06-15
MASTERCARD INCORPORATED CMN CLASS A	P	2011-03-01	2011-08-03
SOUTHWESTERN ENERGY CO CMN	P	2011-08-05	2012-01-25
THE HOME DEPOT, INC CMN	P	2011-11-22	2012-02-24
WESTERN UNION COMPANY (THE) CMN	P	2011-03-01	2012-02-15
CBS CORPORATION CMN CLASS B	P	2011-03-01	2011-08-03
MERCK & CO , INC CMN	P	2011-03-01	2012-03-08
JPMORGAN CHASE & CO CMN	P	2011-03-01	2012-03-14
UNILEVER N V NY SHS (NEW) ADR CMN	P	2011-03-01	2011-10-24
BED BATH & BEYOND INC CMN	P	2011-03-01	2011-11-30
P G & E CORPORATION CMN	P	2011-03-01	2011-10-19
SARA LEE CORPORATION CMN	P	2011-05-13	2012-06-25
HESS CORPORATION CMN	P	2011-09-21	2012-03-15
TRANSOCEAN LTD CMN	P	2011-12-01	2012-03-06
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2012-02-29	2012-06-15
NVIDIA CORP CMN	P	2011-06-22	2012-03-22
WALT DISNEY COMPANY (THE) CMN	P	2011-07-18	2012-05-10
EQUINIX INC CMN	P	2011-03-01	2012-04-25
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	P	2011-08-02	2011-12-21
EBAY INC CMN	P	2011-03-01	2012-04-03
KLA-TENCOR CORPORATION CMN	P	2011-07-26	2011-10-28
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-11-30	2012-06-15
EXXON MOBIL CORPORATION CMN	P	2011-03-01	2012-03-02
MICROSOFT CORPORATION CMN	P	2011-03-01	2012-01-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PRUDENTIAL FINANCIAL INC CMN	P	2011-03-01	2012-02-28
THERMO FISHER SCIENTIFIC INC CMN	P	2011-03-01	2011-10-26
RANGE RESOURCES CORPORATION CMN	P	2011-08-09	2011-11-03
PEPSICO INC CMN	P	2011-03-01	2011-07-08
PRUDENTIAL FINANCIAL INC CMN	P	2011-03-01	2012-04-23
TEVA PHARMACEUTICAL IND LTD ADS	P	2011-03-01	2011-12-14
AT&T INC CMN	P	2011-12-22	2012-06-06
WALT DISNEY COMPANY (THE) CMN	P	2011-07-18	2012-06-15
CELGENE CORPORATION CMN	P	2011-03-01	2011-10-06
FREEPORT-MCMORAN COPPER & GOLD CMN	P	2011-11-02	2012-02-02
AMPHENOL CORP CL-A (NEW) CMN CLASS A	P	2011-03-16	2012-02-03
OCCIDENTAL PETROLEUM CORP CMN	P	2011-03-01	2012-01-24
EMC CORPORATION MASS CMN	P	2011-03-01	2012-02-01
KINDER MORGAN INC CMN CLASS P	P	2012-05-31	2012-06-04
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2012-03-30	2012-06-15
CELGENE CORPORATION CMN	P	2011-05-17	2012-04-04
HONEYWELL INTL INC CMN	P	2011-03-01	2012-03-16
SOUTHWESTERN ENERGY CO CMN	P	2012-01-30	2012-06-27
PEPSICO INC CMN	P	2011-10-06	2012-02-17
UNION PACIFIC CORP CMN	P	2011-08-19	2012-02-17
JUNIPER NETWORKS, INC CMN	P	2011-11-03	2012-04-13
PROCTER & GAMBLE COMPANY (THE) CMN	P	2012-01-17	2012-04-30
U S BANCORP CMN	P	2011-03-01	2011-12-08
MERCK & CO , INC CMN	P	2011-03-01	2011-10-24
TEMPUR-PEDIC INTL INC CMN	P	2011-12-09	2012-05-08
TEMPUR-PEDIC INTL INC CMN	P	2011-11-30	2012-05-08
ENERGIZER HOLDINGS, INC CMN	P	2012-01-26	2012-03-05
ST JUDE MEDICAL INC CMN	P	2011-03-01	2012-04-11
AMERISOURCEBERGEN CORPORATION CMN	P	2011-04-14	2011-11-28
MERCK & CO , INC CMN	P	2011-03-01	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BRISTOL-MYERS SQUIBB COMPANY CMN	P	2011-03-01	2012-01-25
BAKER HUGHES INC CMN	P	2011-05-31	2011-08-19
THE MOSAIC COMPANY CMN	P	2011-07-08	2012-01-19
GOOGLE, INC CMN CLASS A	P	2011-03-01	2011-12-09
MORGAN STANLEY CMN	P	2011-11-01	2012-04-03
KELLOGG COMPANY CMN	P	2011-03-01	2012-01-13
PPG INDUSTRIES INC CMN	P	2011-06-29	2011-12-09
BED BATH & BEYOND INC CMN	P	2011-03-01	2012-04-30
WESTERN UNION COMPANY (THE) CMN	P	2011-03-01	2012-02-08
AMAZON COM INC CMN	P	2011-03-01	2011-10-03
WILLIAMS COMPANIES INC (THE) CMN	P	2011-11-02	2011-12-16
MEDTRONIC INC CMN	P	2011-03-01	2012-01-19
THE HOME DEPOT, INC CMN	P	2012-01-11	2012-04-30
TEVA PHARMACEUTICAL IND LTD ADS	P	2011-03-01	2011-11-02
CBS CORPORATION CMN CLASS B	P	2011-03-01	2011-08-05
EMC CORPORATION MASS CMN	P	2011-03-01	2012-03-14
EMERSON ELECTRIC CO CMN	P	2011-04-25	2012-01-12
WALGREEN CO CMN	P	2012-03-16	2012-04-05
LEAR CORPORATION CMN	P	2011-10-03	2011-11-22
WALT DISNEY COMPANY (THE) CMN	P	2011-07-18	2011-12-01
NIKE CLASS-B CMN CLASS B	P	2011-03-01	2012-02-15
MASTERCARD INCORPORATED CMN CLASS A	P	2011-03-01	2012-05-21
MASTERCARD INCORPORATED CMN CLASS A	P	2011-03-01	2012-01-17
JPMORGAN CHASE & CO CMN	P	2011-11-03	2012-06-29
CELGENE CORPORATION CMN	P	2011-03-01	2012-02-15
CBS CORPORATION CMN CLASS B	P	2011-08-08	2012-02-02
TARGET CORPORATION CMN	P	2011-03-01	2011-11-01
AMGEN INC CMN	P	2011-03-01	2012-02-09
JOHNSON CONTROLS INC CMN	P	2011-03-01	2012-01-23
GENERAL MILLS INC CMN	P	2011-03-01	2012-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TARGET CORPORATION CMN	P	2011-03-01	2011-08-17
UNITEDHEALTH GROUP INCORPORATE CMN	P	2011-12-19	2012-06-11
FREEPORT-MCMORAN COPPER & GOLD CMN	P	2011-09-21	2011-10-03
AFLAC INCORPORATED CMN	P	2011-03-01	2012-02-27
CISCO SYSTEMS, INC CMN	P	2012-01-24	2012-06-01
APARTMENT INVT & MGMT CO CL-A CMN CLASS A	P	2012-03-09	2012-04-20
AT&T INC CMN	P	2011-12-12	2012-04-25
AMGEN INC CMN	P	2011-03-01	2011-10-11
FRANKLIN RESOURCES INC CMN	P	2011-03-01	2012-01-24
WELLPOINT, INC CMN	P	2011-03-01	2011-10-12
BED BATH & BEYOND INC CMN	P	2011-03-01	2012-01-13
RAYTHEON CO CMN	P	2011-03-01	2011-08-08
AT&T INC CMN	P	2012-03-05	2012-06-15
DEVON ENERGY CORPORATION (NEW) CMN	P	2011-03-21	2012-05-29
THE HOME DEPOT, INC CMN	P	2011-11-22	2012-05-22
BAKER HUGHES INC CMN	P	2012-01-10	2012-01-24
EL PASO CORP CMN	P	2011-10-03	2012-05-31
GOOGLE, INC CMN CLASS A	P	2011-06-22	2012-01-06
CONAGRA INC CMN	P	2011-08-01	2011-10-31
OCCIDENTAL PETROLEUM CORP CMN	P	2011-03-01	2012-03-07
EXPEDIA, INC CMN	P	2011-04-29	2011-11-28
GENERAL MOTORS COMPANY CMN	P	2012-02-08	2012-04-24
ALPHA NATURAL RESOURCES, INC CMN	P	2011-07-14	2011-08-05
CVS CAREMARK CORPORATION CMN	P	2011-03-01	2011-12-14
PEPSICO INC CMN	P	2011-03-01	2012-02-17
U S BANCORP CMN	P	2011-03-01	2011-10-28
UNITEDHEALTH GROUP INCORPORATE CMN	P	2011-03-01	2011-11-28
MORGAN STANLEY CMN	P	2011-03-01	2011-08-12
HARSCO CORPORATION CMN	P	2011-03-01	2012-05-16
THERMO FISHER SCIENTIFIC INC CMN	P	2011-10-13	2012-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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WELLPOINT,INC CMN	P	2011-03-01	2011-12-16
STARBUCKS CORP CMN	P	2011-03-01	2012-04-13
SOUTHWESTERN ENERGY CO CMN	P	2011-03-01	2011-08-19
NATIONAL OILWELL VARCO,INC COMMON STOCK CMN	P	2011-10-26	2011-12-05
LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A	P	2011-06-07	2012-01-25
MARSH & MCLENNAN CO INC CMN	P	2011-03-01	2012-01-06
STARWOOD HOTELS & RESORTS CMN	P	2011-10-27	2012-03-19
OCCIDENTAL PETROLEUM CORP CMN	P	2011-03-01	2011-11-21
TEXAS INSTRUMENTS INC CMN	P	2011-03-01	2011-07-21
FOSTER WHEELER AG CMN	P	2011-03-01	2011-09-27
VERTEX PHARMACEUTICALS INC CMN	P	2012-01-11	2012-05-07
INVESCO LTD CMN	P	2011-03-01	2012-04-11
DOW CHEMICAL CO CMN	P	2011-03-01	2011-08-04
TEXAS INSTRUMENTS INC CMN	P	2011-12-19	2012-01-25
WALGREEN CO CMN	P	2012-01-12	2012-04-02
THE HOME DEPOT,INC CMN	P	2011-12-20	2012-06-07
ILLINOIS TOOL WORKS CMN	P	2011-03-01	2012-02-24
PPL CORPORATION CMN	P	2011-03-01	2011-09-23
JUNIPER NETWORKS,INC CMN	P	2011-11-03	2012-06-25
FORD MOTOR COMPANY CMN	P	2011-03-01	2011-12-15
FEDERAL RLTY INVT TR SBI CMN	P	2012-03-09	2012-03-20
LOWES COMPANIES INC CMN	P	2011-03-01	2012-05-11
ORACLE CORPORATION CMN	P	2011-03-01	2012-01-27
GENERAL ELECTRIC CO CMN	P	2011-03-01	2011-09-27
ENTERGY CORPORATION CMN	P	2011-03-01	2011-08-02
QUALCOMM INC CMN	P	2011-03-01	2012-02-02
DELL INC CMN	P	2011-05-19	2011-11-03
GOOGLE,INC CMN CLASS A	P	2011-03-01	2012-01-27
MACY'S INC CMN	P	2011-12-09	2012-03-05
CHEVRON CORPORATION CMN	P	2011-09-23	2012-01-11

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AMERISOURCEBERGEN CORPORATION CMN	P	2011-04-14	2011-12-09
NETAPP, INC CMN	P	2011-11-18	2012-03-05
ILLINOIS TOOL WORKS CMN	P	2011-03-01	2011-10-31
PRICE T ROWE GROUP INC CMN	P	2011-06-29	2011-11-03
INTL BUSINESS MACHINES CORP CMN	P	2011-03-01	2012-05-03
BOSTON PROPERTIES INC COMMON STOCK	P	2011-08-10	2012-02-29
ILLINOIS TOOL WORKS CMN	P	2011-03-01	2011-08-15
INTL BUSINESS MACHINES CORP CMN	P	2011-03-01	2011-12-09
AMERISOURCEBERGEN CORPORATION CMN	P	2011-04-25	2011-12-09
ALERE INC CMN	P	2011-03-01	2011-08-08
JOHNSON & JOHNSON CMN	P	2011-03-01	2011-12-07
SARA LEE CORPORATION CMN	P	2011-04-20	2012-06-25
ORACLE CORPORATION CMN	P	2011-03-01	2012-01-25
PFIZER INC CMN	P	2011-10-07	2012-06-05
VORNADO REALTY TRUST CMN	P	2012-03-09	2012-05-02
CYPRESS SEMICONDUCTOR CORPORAT CMN	P	2011-03-01	2011-11-03
PPG INDUSTRIES INC CMN	P	2011-05-31	2011-12-09
FREEPORT-MCMORAN COPPER & GOLD CMN	P	2011-03-01	2011-10-03
FIFTH THIRD BANCORP CMN	P	2011-07-20	2012-02-28
EXXON MOBIL CORPORATION CMN	P	2011-03-01	2012-06-25
SM ENERGY COMPANY CMN	P	2011-06-03	2012-01-13
COCA-COLA COMPANY (THE) CMN	P	2011-03-01	2012-01-30
HESS CORPORATION CMN	P	2011-03-01	2011-07-14
MEAD JOHNSON NUTRITION COMPANY CMN	P	2011-03-01	2012-04-05
MICROSOFT CORPORATION CMN	P	2011-03-01	2011-12-07
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-12-30	2012-06-15
CISCO SYSTEMS, INC CMN	P	2011-10-04	2012-05-30
DISH NETWORK CORPORATION CMN CLASS A	P	2011-03-01	2011-10-06
ILLINOIS TOOL WORKS CMN	P	2011-04-25	2011-10-31
NIKE CLASS-B CMN CLASS B	P	2011-03-01	2012-02-03

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BAXTER INTERNATIONAL INC CMN	P	2011-03-01	2012-03-29
BROCADE COMMUNICATIONS SYSTEMS CMN	P	2011-03-04	2011-08-05
AMERICAN ELECTRIC POWER INC CMN	P	2011-03-01	2012-04-11
VERIFONE SYSTEMS INC CMN	P	2011-12-09	2012-06-25
AMGEN INC CMN	P	2011-03-01	2012-04-03
GENERAL MILLS INC CMN	P	2011-03-01	2012-06-07
CLIFFS NATURAL RESOURCES INC CMN	P	2011-06-29	2011-09-21
BAKER HUGHES INC CMN	P	2011-10-11	2012-02-15
APPLE, INC CMN	P	2011-03-01	2012-02-15
PEPSICO INC CMN	P	2011-03-01	2011-07-28
UNILEVER N V NY SHS (NEW) ADR CMN	P	2011-03-01	2012-01-18
NUANCE COMMUNICATIONS, INC CMN	P	2011-06-07	2011-08-05
F5 NETWORKS INC CMN	P	2011-06-07	2011-09-12
RIVERBED TECHNOLOGY, INC CMN	P	2011-06-07	2011-09-12
THERMO FISHER SCIENTIFIC INC CMN	P	2011-03-01	2012-04-03
NEWELL RUBBERMAID INC CMN	P	2011-03-01	2011-09-23
INTUITIVE SURGICAL, INC CMN	P	2011-07-19	2012-01-13
LYONDELLBASELL INDUSTRIES N V CMN CLASS A	P	2011-03-01	2011-08-05
EL PASO CORP CMN	P	2011-03-01	2011-10-19
ALPHA NATURAL RESOURCES, INC CMN	P	2011-07-13	2011-08-05
JPMORGAN CHASE & CO CMN	P	2011-03-01	2012-06-29
EOG RESOURCES INC CMN	P	2011-08-09	2011-09-21
CVS CAREMARK CORPORATION CMN	P	2011-03-01	2011-10-06
CITIGROUP INC CMN	P	2012-02-29	2012-06-15
NORFOLK SOUTHERN CORPORATION CMN	P	2011-11-03	2012-03-07
VARIAN MEDICAL SYSTEMS INC CMN	P	2012-02-15	2012-05-08
ANADARKO PETROLEUM CORP CMN	P	2011-11-03	2012-06-25
HESS CORPORATION CMN	P	2011-03-01	2012-03-15
JOHNSON CONTROLS INC CMN	P	2011-03-01	2012-04-18
LEAR CORPORATION CMN	P	2011-03-01	2011-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HCA HOLDINGS,INC CMN	P	2011-04-25	2011-07-25
DELL INC CMN	P	2011-05-19	2011-10-31
THE BANK OF NY MELLON CORP CMN	P	2011-03-01	2012-01-18
COMCAST CORPORATION CMN CLASS A VOTING	P	2011-04-29	2011-11-03
ST JUDE MEDICAL INC CMN	P	2011-03-01	2011-10-03
PACCAR INC CMN	P	2012-02-17	2012-05-03
EL PASO CORP CMN	P	2011-03-01	2012-05-31
ABB LTD SPONSORED ADR CMN	P	2011-03-01	2011-09-27
INTUIT INC CMN	P	2011-03-01	2011-08-05
PNC FINANCIAL SERVICES GROUP CMN	P	2011-03-01	2011-07-19
CARNIVAL CORPORATION CMN	P	2011-09-12	2012-01-11
HUMANA INC CMN	P	2012-03-07	2012-05-03
GAP INC CMN	P	2011-03-01	2011-07-08
SAP AG (SPON ADR)	P	2012-03-15	2012-04-05
KELLOGG COMPANY CMN	P	2011-03-01	2012-01-25
EXPEDIA,INC CMN	P	2011-04-29	2011-12-09
EXXON MOBIL CORPORATION CMN	P	2011-03-01	2012-06-29
ORACLE CORPORATION CMN	P	2011-03-01	2012-03-15
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-12-19	2012-06-15
DEERE & COMPANY CMN	P	2011-03-01	2012-02-17
DISCOVERY COMMUNICATIONS,INC CMN SERIES A	P	2011-03-01	2011-07-19
JOHNSON CONTROLS INC CMN	P	2011-03-01	2011-09-12
MEDTRONIC INC CMN	P	2011-03-01	2012-01-31
CONOCOPHILLIPS CMN	P	2011-03-01	2011-11-03
PRICE T ROWE GROUP INC CMN	P	2011-06-07	2011-11-03
NORDSTROM INC CMN	P	2011-10-03	2012-01-11
SPDR EURO STOXX 50 FD ETF	P	2012-05-17	2012-06-15
SOUTHWESTERN ENERGY CO CMN	P	2011-03-01	2012-01-25
DR PEPPER SNAPPLE GROUP,INC CMN	P	2011-06-29	2011-11-03
SHIRE LIMITED SPONSORED ADR CMN	P	2011-03-01	2012-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HALLIBURTON COMPANY CMN	P	2011-03-01	2011-10-03
SIEMENS AKTIENGESELLSCHAFT SPONSORED ADR CMN	P	2011-03-01	2011-07-13
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	P	2011-03-01	2011-07-13
TEMPUR-PEDIC INTL INC CMN	P	2011-11-30	2012-04-13
LOWES COMPANIES INC CMN	P	2011-03-01	2011-07-06
MACY'S INC CMN	P	2011-03-01	2011-07-19
EL PASO CORP CMN	P	2011-03-01	2011-11-09
FORD MOTOR COMPANY CMN	P	2011-03-01	2011-10-03
UNITEDHEALTH GROUP INCORPORATE CMN	P	2011-03-01	2012-03-07
STATE STREET CORPORATION (NEW) CMN	P	2011-03-01	2011-08-15
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	P	2011-03-01	2011-10-28
ACTIVISION BLIZZARD INC CMN	P	2011-03-01	2012-01-11
COMCAST CORPORATION CMN CLASS A VOTING	P	2011-03-01	2011-07-18
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-07-25
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-03-04	2012-06-15
U S TREASURY NOTE 0 375000% 03/15/2015 MS ON THE RUN	P	2012-03-27	2012-05-18
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-08-31	2011-09-29
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-08-10	2011-09-29
EKSPORTFINANS ASA LINKED TO TPX INDEX 0% COUPON DUE 11/21/2011 STRUCTURED NO	P	2011-03-16	2011-11-21
SPDR EURO STOXX 50 FD ETF	P	2012-02-03	2012-06-15
SPDR EURO STOXX 50 FD ETF	P	2012-01-24	2012-06-15
BNP PARIBAS LINKED TO TOPIX 0% COUPON DUE 04/16/2012 STRUCTURED NOTE	P	2011-03-16	2012-04-16
SPDR EURO STOXX 50 FD ETF	P	2012-03-09	2012-06-15
RABOBANK NEDERLAND, UTRECHT LINKED TO S&P 500 0% COUPON DUE 12/23/2011 STRUC	P	2011-07-29	2011-11-04
RABOBANK NEDERLAND, UTRECHT LINKED TO S&P 500 0% COUPON DUE 12/23/2011 STRUC	P	2011-07-29	2011-10-25
SPDR EURO STOXX 50 FD ETF	P	2011-12-19	2012-06-15
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2012-01-24
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-11-16	2012-02-03
FHLMC 2 125% 03/23/2012 MS	P	2010-08-27	2011-08-02
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2012-03-09

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income – Columns a – d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AB SVENSK EXPORTKREDIT (PUBL) LINKED TO TOPIX 0% DUE 04/16/2012 STRUCTURED N	P	2011-03-22	2012-04-16
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-12-06	2012-06-15
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-12-06
ARTISAN EMERGING MARKETS MUTUAL FUND	P	2011-02-28	2012-03-02
SPDR EURO STOXX 50 FD ETF	P	2012-05-17	2012-06-15
SPDR S&P BANK ETF	P	2011-03-04	2012-06-15
BNP PARIBAS LNKD TO DEC 2012 WTI CRUDE OIL 0% COUPON DUE NOV 20, 2012 STRUCT	P	2011-07-07	2011-11-01
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-02-28	2012-06-29
GS HIGH YIELD FUND INSTITUTIONAL SHARES	P	2011-02-28	2012-06-29
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-09-29	2012-06-15
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-10-11
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2012-05-17
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-10-11	2012-06-15
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-08-18	2012-06-15
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-08-18
RABOBANK NEDERLAND, UTRECHT LINKED TO S&P 500 0% COUPON DUE 06/22/2012 STRUC	P	2011-07-29	2012-06-22
EKSPORTFINANS ASA LINKED TO TPX INDEX 0% COUPON DUE 10/26/2011 STRUCTURED NO	P	2011-03-16	2011-10-13
BNP PARIBAS LINKED TO TOPIX 0% COUPON DUE 05/17/2012 STRUCTURED NOTE	P	2011-03-16	2012-05-17
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES	P	2012-04-04	2012-06-15
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2012-03-02
ISHARES TR-ISHARES MSCI EAFE INDEX FUND ETF	P	2011-02-28	2012-03-02
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-11-16	2012-03-21
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	P	2011-06-02	2011-08-15
GS LOCAL EMERGING MARKETS DEBT FUND CLASS A SHARES	P	2011-03-04	2011-08-15
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-03-04	2012-03-28
FFCB 1 75% 02/21/2013 FA	P	2010-08-10	2012-02-08
ISHARES TR-ISHARES MSCI EAFE INDEX FUND ETF	P	2011-10-11	2012-03-02
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YLD MUTUAL FUND CLASS I SHARES	P	2011-07-29	2012-06-15
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-07-07
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-11-16	2011-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
U S TREASURY NOTE 0 750000% 08/15/2013 FA ON THE RUN	P	2010-09-02	2012-02-08
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2012-04-11
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-08-10	2011-09-29
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-11-16	2012-03-02
FFCB 1 75% 02/21/2013 FA	P	2010-08-10	2011-07-19
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-08-10
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-07-29
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2012-06-15
FHLMC 2 125% 03/23/2012 MS	P	2010-08-27	2012-03-23
FHLB 1 875% 06/21/2013 JD	P	2010-08-10	2012-02-08
ISHARES TRUST-RUSSELL 1000 INDEX FUND ETF	P	2011-08-31	2011-09-30
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	P	2011-02-28	2011-08-31
ISHARES TR-ISHARES MSCI EAFE INDEX FUND ETF	P	2011-02-28	2011-11-30
JPMORGAN CHASE & CO 2 125% 06/22/2012 SER 2 SR LIEN	P	2010-08-17	2012-06-22
EUROPEAN INVESTMENT BANK 5 25% 05/15/2013 USD	P	2010-08-11	2012-02-08
U S TREASURY NOTE 0 750000% 08/15/2013 FA ON THE RUN	P	2010-08-17	2012-02-08
GOLDMAN SACHS DISSALLOWED WASH SALES	P	2012-01-01	2012-03-31
WELLS FARGO - DETAIL AVAILABLE	P	2012-01-01	2012-03-31
RICI LINKED PAM ADVISORS FUND	P	2012-01-01	2012-03-31
CAPITAL GAIN DISTRIBUTIONS	P	2012-07-01	2012-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13			13
30			30
157		160	-3
161		182	-21
168		148	20
194		201	-7
201		213	-12
205		149	56
210		260	-50
210		247	-37
310		244	66
339		452	-113
430		959	-529
445		464	-19
547		431	116
655		652	3
691		524	167
699		737	-38
719		633	86
727		715	12
724		1,225	-501
774		798	-24
803		1,163	-360
826		490	336
853		784	69
893		924	-31
899		886	13
936		834	102
976		959	17
991		1,009	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,006		904	102
1,024		741	283
1,046		1,062	-16
1,065		1,018	47
1,069		1,343	-274
1,082		1,052	30
1,083		974	109
1,101		1,051	50
1,102		1,144	-42
1,112		1,059	53
1,130		2,043	-913
1,135		1,096	39
1,176		926	250
1,203		1,195	8
1,228		1,145	83
1,245		1,191	54
1,247		1,155	92
1,290		1,253	37
1,303		1,155	148
1,303		1,303	0
1,317		1,240	77
1,320		1,939	-619
1,349		1,353	-4
1,351		1,343	8
1,387		1,252	135
1,398		1,450	-52
1,411		3,031	-1,620
1,417		1,520	-103
1,440		1,384	56
1,443		1,391	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,453		1,370	83
1,471		2,308	-837
1,503		1,479	24
1,506		1,588	-82
1,508		1,435	73
1,511		2,447	-936
1,511		2,321	-810
1,563		1,764	-201
1,566		5,977	-4,411
1,626		1,563	63
1,655		1,770	-115
1,679		1,695	-16
1,712		1,611	101
1,723		1,509	214
1,725		7,127	-5,402
1,734		2,123	-389
1,753		1,660	93
1,771		1,650	121
1,773		1,419	354
1,778		1,599	179
1,804		1,833	-29
1,848		1,621	227
1,864		1,790	74
1,869		2,218	-349
1,873		1,579	294
1,907		2,807	-900
1,935		1,781	154
1,940		3,083	-1,143
1,960		1,954	6
1,978		2,137	-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,052		2,290	-238
2,065		2,210	-145
2,077		2,211	-134
2,084		1,954	130
2,097		2,223	-126
2,115		1,886	229
2,131		2,307	-176
2,135		2,234	-99
2,146		3,440	-1,294
2,150		1,621	529
2,150		2,229	-79
2,154		1,701	453
2,166		2,284	-118
2,200		2,297	-97
2,215		2,160	55
2,222		2,215	7
2,226		2,313	-87
2,228		2,233	-5
2,234		3,501	-1,267
2,245		2,329	-84
2,247		2,070	177
2,267		2,248	19
2,310		2,298	12
2,324		2,681	-357
2,343		1,548	795
2,353		1,977	376
2,394		2,732	-338
2,421		2,452	-31
2,460		3,504	-1,044
2,464		3,094	-630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,465		3,028	-563
2,471		2,184	287
2,477		2,295	182
2,483		2,419	64
2,494		2,419	75
2,497		10,399	-7,902
2,527		5,672	-3,145
2,564		2,507	57
2,568		3,192	-624
2,604		2,295	309
2,604		2,951	-347
2,621		6,994	-4,373
2,623		2,601	22
2,629		2,606	23
2,636		3,348	-712
2,661		2,606	55
2,703		4,279	-1,576
2,722		2,710	12
2,738		2,138	600
2,743		3,300	-557
2,757		2,164	593
2,777		2,788	-11
2,779		2,640	139
2,830		2,369	461
2,843		2,194	649
2,867		2,641	226
2,884		2,915	-31
2,889		2,552	337
2,894		4,022	-1,128
2,896		2,609	287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,900		2,863	37
2,918		2,713	205
2,944		5,126	-2,182
2,947		2,565	382
2,961		2,798	163
2,963		4,380	-1,417
2,995		3,054	-59
2,996		3,245	-249
3,002		3,747	-745
3,003		3,024	-21
3,024		2,974	50
3,059		3,097	-38
3,070		3,014	56
3,076		2,884	192
3,101		4,531	-1,430
3,109		4,020	-911
3,127		4,599	-1,472
3,131		4,253	-1,122
3,181		4,111	-930
3,188		2,996	192
3,190		2,093	1,097
3,203		3,651	-448
3,238		3,052	186
3,243		3,389	-146
3,249		3,339	-90
3,264		3,215	49
3,269		2,121	1,148
3,276		3,308	-32
3,289		2,963	326
3,300		4,369	-1,069

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,303		3,154	149
3,315		3,975	-660
3,329		3,386	-57
3,335		3,002	333
3,356		2,694	662
3,364		2,052	1,312
3,372		4,197	-825
3,375		3,461	-86
3,465		2,808	657
3,468		3,354	114
3,496		3,477	19
3,498		2,783	715
3,582		4,092	-510
3,584		4,312	-728
3,598		3,333	265
3,605		3,442	163
3,625		3,868	-243
3,649		4,055	-406
3,649		3,648	1
3,651		3,689	-38
3,660		3,027	633
3,684		3,645	39
3,703		4,228	-525
3,711		3,790	-79
3,715		3,417	298
3,726		3,422	304
3,749		5,782	-2,033
3,753		3,300	453
3,754		5,165	-1,411
3,755		2,983	772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,778		3,574	204
3,813		3,628	185
3,824		3,558	266
3,826		4,264	-438
3,829		3,896	-67
3,829		2,645	1,184
3,835		4,351	-516
3,839		3,118	721
3,848		3,495	353
3,871		3,111	760
3,906		3,636	270
3,922		3,665	257
3,934		3,710	224
3,947		3,784	163
3,967		4,502	-535
3,980		3,868	112
3,998		6,392	-2,394
4,003		3,460	543
4,016		3,663	353
4,045		3,013	1,032
4,097		5,460	-1,363
4,107		3,793	314
4,109		3,781	328
4,127		5,037	-910
4,132		5,009	-877
4,173		3,372	801
4,187		7,507	-3,320
4,198		3,641	557
4,215		3,827	388
4,218		3,509	709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,218		3,542	676
4,228		4,738	-510
4,232		4,095	137
4,232		4,654	-422
4,256		3,848	408
4,282		4,326	-44
4,303		4,351	-48
4,305		7,284	-2,979
4,307		4,140	167
4,308		3,993	315
4,321		4,531	-210
4,344		4,099	245
4,348		4,489	-141
4,362		4,325	37
4,362		4,362	0
4,373		5,710	-1,337
4,386		3,582	804
4,392		4,791	-399
4,398		5,337	-939
4,407		4,384	23
4,417		4,406	11
4,459		4,587	-128
4,460		4,533	-73
4,476		4,284	192
4,498		3,827	671
4,502		4,699	-197
4,509		4,769	-260
4,512		4,138	374
4,531		5,737	-1,206
4,537		4,571	-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,552		6,497	-1,945
4,590		3,998	592
4,595		3,240	1,355
4,596		4,816	-220
4,603		5,881	-1,278
4,614		6,267	-1,653
4,623		5,674	-1,051
4,624		7,296	-2,672
4,625		4,461	164
4,629		4,045	584
4,633		4,710	-77
4,640		3,474	1,166
4,643		12,581	-7,938
4,669		5,846	-1,177
4,675		5,129	-454
4,696		5,125	-429
4,702		5,613	-911
4,703		4,775	-72
4,711		4,680	31
4,715		4,670	45
4,733		4,378	355
4,743		4,429	314
4,770		4,907	-137
4,795		5,055	-260
4,800		4,336	464
4,807		4,933	-126
4,812		4,073	739
4,814		4,491	323
4,818		3,587	1,231
4,825		4,785	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,836		3,969	867
4,843		4,690	153
4,847		7,299	-2,452
4,861		6,262	-1,401
4,861		4,340	521
4,894		5,148	-254
4,896		7,937	-3,041
4,899		12,764	-7,865
4,932		5,986	-1,054
4,946		5,102	-156
4,968		4,945	23
4,972		5,568	-596
5,003		8,064	-3,061
5,013		4,408	605
5,031		7,342	-2,311
5,044		5,983	-939
5,054		5,218	-164
5,059		7,107	-2,048
5,072		4,652	420
5,079		5,116	-37
5,081		6,367	-1,286
5,095		6,191	-1,096
5,104		7,760	-2,656
5,126		5,561	-435
5,134		4,132	1,002
5,139		5,995	-856
5,153		4,140	1,013
5,188		5,487	-299
5,238		5,640	-402
5,254		6,540	-1,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,281		6,606	-1,325
5,284		6,560	-1,276
5,312		4,308	1,004
5,327		4,809	518
5,330		5,366	-36
5,351		5,321	30
5,362		7,051	-1,689
5,376		6,084	-708
5,388		6,436	-1,048
5,402		6,303	-901
5,417		5,908	-491
5,431		4,955	476
5,445		6,055	-610
5,470		4,420	1,050
5,471		5,672	-201
5,517		4,331	1,186
5,520		5,326	194
5,524		5,017	507
5,528		3,158	2,370
5,544		5,486	58
5,558		8,589	-3,031
5,574		5,363	211
5,581		4,953	628
5,592		6,210	-618
5,603		5,739	-136
5,634		4,906	728
5,643		6,587	-944
5,692		5,283	409
5,694		10,004	-4,310
5,714		5,755	-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,717		8,074	-2,357
5,735		4,412	1,323
5,761		7,107	-1,346
5,823		4,888	935
5,837		9,062	-3,225
5,864		8,900	-3,036
5,880		4,946	934
5,899		6,706	-807
5,950		4,657	1,293
5,952		7,658	-1,706
5,952		6,967	-1,015
5,958		6,910	-952
5,994		7,633	-1,639
6,067		10,937	-4,870
6,080		4,518	1,562
6,152		5,960	192
6,174		5,962	212
6,179		10,039	-3,860
6,215		5,003	1,212
6,235		5,915	320
6,235		6,386	-151
6,241		6,600	-359
6,244		6,143	101
6,275		6,009	266
6,280		8,107	-1,827
6,298		6,421	-123
6,305		6,440	-135
6,339		6,111	228
6,344		5,653	691
6,346		5,232	1,114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,353		10,027	-3,674
6,377		5,102	1,275
6,383		5,597	786
6,421		5,537	884
6,456		6,075	381
6,474		5,630	844
6,490		8,813	-2,323
6,552		9,793	-3,241
6,561		8,834	-2,273
6,605		6,558	47
6,607		5,783	824
6,609		7,841	-1,232
6,609		7,501	-892
6,636		10,156	-3,520
6,661		7,022	-361
6,664		5,739	925
6,678		6,911	-233
6,687		6,802	-115
6,705		8,184	-1,479
6,719		8,006	-1,287
6,755		7,030	-275
6,771		6,516	255
6,776		8,160	-1,384
6,793		6,778	15
6,799		5,951	848
6,810		5,926	884
6,814		11,832	-5,018
6,840		7,563	-723
6,842		4,667	2,175
6,848		7,096	-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,852		7,011	-159
6,854		6,474	380
6,876		5,985	891
6,919		6,028	891
6,923		7,241	-318
6,938		9,727	-2,789
6,961		9,008	-2,047
6,988		6,324	664
7,021		13,510	-6,489
7,068		6,964	104
7,111		7,169	-58
7,120		5,145	1,975
7,131		8,407	-1,276
7,144		10,138	-2,994
7,160		5,911	1,249
7,164		5,765	1,399
7,179		8,199	-1,020
7,183		7,257	-74
7,191		7,068	123
7,202		9,430	-2,228
7,233		7,375	-142
7,246		7,584	-338
7,254		8,396	-1,142
7,278		10,501	-3,223
7,296		6,203	1,093
7,319		6,466	853
7,336		7,893	-557
7,365		7,579	-214
7,390		8,579	-1,189
7,395		8,456	-1,061

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,396		7,004	392
7,398		7,508	-110
7,401		8,951	-1,550
7,413		8,466	-1,053
7,441		7,888	-447
7,478		6,728	750
7,515		7,579	-64
7,526		5,601	1,925
7,537		8,947	-1,410
7,603		6,027	1,576
7,606		9,323	-1,717
7,614		6,705	909
7,617		6,605	1,012
7,619		8,051	-432
7,620		6,759	861
7,648		5,997	1,651
7,653		8,330	-677
7,654		7,857	-203
7,656		7,202	454
7,673		6,441	1,232
7,701		7,899	-198
7,711		8,486	-775
7,736		6,603	1,133
7,764		4,357	3,407
7,809		7,998	-189
7,814		7,030	784
7,821		7,326	495
7,895		7,811	84
7,932		7,871	61
7,943		7,149	794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,023		8,622	-599
8,039		9,306	-1,267
8,137		6,238	1,899
8,158		7,419	739
8,163		9,079	-916
8,174		10,017	-1,843
8,185		7,127	1,058
8,197		6,718	1,479
8,205		6,915	1,290
8,219		7,090	1,129
8,227		8,228	-1
8,232		8,325	-93
8,239		8,551	-312
8,246		8,061	185
8,247		8,388	-141
8,270		6,272	1,998
8,272		7,793	479
8,321		8,725	-404
8,327		7,983	344
8,350		6,509	1,841
8,365		9,449	-1,084
8,383		8,757	-374
8,455		8,982	-527
8,463		8,306	157
8,465		9,596	-1,131
8,465		9,847	-1,382
8,508		8,983	-475
8,561		10,413	-1,852
8,574		9,353	-779
8,597		7,259	1,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,606		6,803	1,803
8,618		11,758	-3,140
8,661		11,344	-2,683
8,681		8,466	215
8,767		7,380	1,387
8,780		9,173	-393
8,797		9,358	-561
8,842		5,966	2,876
8,881		10,642	-1,761
8,936		7,143	1,793
8,940		8,782	158
9,013		9,166	-153
9,042		7,600	1,442
9,044		11,678	-2,634
9,191		8,995	196
9,199		8,444	755
9,215		11,123	-1,908
9,242		9,606	-364
9,247		9,681	-434
9,249		9,923	-674
9,320		7,637	1,683
9,334		5,601	3,733
9,336		6,575	2,761
9,357		8,865	492
9,369		6,672	2,697
9,370		6,969	2,401
9,388		9,537	-149
9,399		7,312	2,087
9,488		12,172	-2,684
9,491		9,218	273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,510		9,748	-238
9,538		8,118	1,420
9,551		11,558	-2,007
9,562		11,950	-2,388
9,575		11,716	-2,141
9,627		9,032	595
9,667		8,811	856
9,695		8,886	809
9,701		11,745	-2,044
9,710		9,565	145
9,813		7,860	1,953
9,866		12,415	-2,549
10,039		8,695	1,344
10,056		15,209	-5,153
10,091		7,739	2,352
10,144		11,456	-1,312
10,346		6,065	4,281
10,423		7,853	2,570
10,466		10,478	-12
10,490		10,566	-76
10,636		10,048	588
10,724		12,042	-1,318
10,740		14,707	-3,967
10,759		9,687	1,072
10,957		11,096	-139
11,067		11,568	-501
11,074		10,489	585
11,087		19,183	-8,096
11,139		19,838	-8,699
11,260		12,031	-771

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,289		11,558	-269
11,413		6,009	5,404
11,454		12,040	-586
11,499		10,900	599
11,541		12,165	-624
11,735		11,499	236
11,838		11,025	813
11,852		12,981	-1,129
11,858		13,193	-1,335
11,862		21,302	-9,440
11,918		8,211	3,707
11,949		12,655	-706
11,993		14,413	-2,420
12,035		10,543	1,492
12,063		11,820	243
12,069		9,778	2,291
12,086		11,597	489
12,170		10,983	1,187
12,266		18,947	-6,681
12,406		17,881	-5,475
12,442		12,279	163
12,509		10,792	1,717
12,570		14,005	-1,435
12,629		16,361	-3,732
12,655		13,809	-1,154
12,711		12,068	643
12,726		13,264	-538
12,737		13,252	-515
12,777		10,818	1,959
12,798		10,770	2,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,870		14,030	-1,160
12,918		10,695	2,223
12,967		14,207	-1,240
13,015		14,610	-1,595
13,028		10,100	2,928
13,075		12,361	714
13,235		15,815	-2,580
13,422		11,062	2,360
13,743		15,424	-1,681
13,923		23,787	-9,864
13,923		13,215	708
14,080		14,055	25
14,318		16,038	-1,720
14,361		12,389	1,972
14,632		13,447	1,185
14,785		15,908	-1,123
14,830		15,609	-779
14,992		25,766	-10,774
15,307		13,941	1,366
15,359		16,262	-903
15,416		14,601	815
15,454		14,966	488
15,549		18,795	-3,246
15,771		11,072	4,699
15,869		16,382	-513
15,882		15,644	238
15,928		14,670	1,258
15,931		14,679	1,252
16,049		17,893	-1,844
16,065		13,690	2,375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,109		14,307	1,802
16,143		29,663	-13,520
16,439		15,695	744
16,512		22,820	-6,308
16,617		12,849	3,768
16,620		16,112	508
16,932		23,877	-6,945
16,941		18,913	-1,972
17,082		11,881	5,201
17,548		17,310	238
17,576		16,305	1,271
17,578		20,321	-2,743
17,666		26,605	-8,939
17,921		29,542	-11,621
18,027		17,995	32
18,346		31,262	-12,916
18,804		15,189	3,615
18,932		21,415	-2,483
19,098		14,484	4,614
19,474		27,065	-7,591
19,616		24,983	-5,367
19,631		20,617	-986
19,741		19,629	112
19,803		24,172	-4,369
20,190		22,781	-2,591
20,487		21,619	-1,132
20,623		28,480	-7,857
20,930		28,701	-7,771
21,016		26,066	-5,050
21,042		27,220	-6,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,338		24,048	-2,710
21,351		21,780	-429
21,664		32,567	-10,903
22,017		24,624	-2,607
22,085		31,158	-9,073
22,166		24,320	-2,154
22,295		14,095	8,200
22,445		30,389	-7,944
22,641		26,450	-3,809
22,809		24,920	-2,111
22,911		20,765	2,146
22,950		24,532	-1,582
23,022		27,307	-4,285
23,412		25,254	-1,842
23,589		24,745	-1,156
24,056		21,255	2,801
24,584		24,691	-107
24,658		26,169	-1,511
24,819		24,207	612
24,835		26,443	-1,608
24,878		25,578	-700
24,935		35,254	-10,319
25,073		25,826	-753
25,688		28,406	-2,718
26,294		29,528	-3,234
26,552		24,796	1,756
26,653		26,851	-198
26,654		31,328	-4,674
26,752		29,418	-2,666
27,144		24,046	3,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,516		44,252	-16,736
27,930		28,085	-155
27,974		28,669	-695
28,487		17,908	10,579
28,489		31,790	-3,301
28,716		22,472	6,244
29,034		21,504	7,530
29,284		45,710	-16,426
29,620		23,154	6,466
30,435		38,991	-8,556
32,052		30,568	1,484
33,763		29,489	4,274
35,442		38,224	-2,782
40,000		39,283	717
45,025		48,500	-3,475
49,971		49,840	131
80,312		85,369	-5,057
81,140		80,615	525
82,384		84,446	-2,062
83,521		100,178	-16,657
86,764		100,024	-13,260
86,886		82,466	4,420
91,495		110,080	-18,585
93,558		97,560	-4,002
95,279		97,560	-2,281
96,333		100,113	-3,780
100,000		95,728	4,272
100,109		91,616	8,493
101,150		101,011	139
110,000		104,389	5,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
115,917		123,308	-7,391
119,872		120,000	-128
120,000		115,434	4,566
133,000		147,810	-14,810
141,931		143,142	-1,211
143,076		173,301	-30,225
152,232		175,000	-22,768
160,000		170,170	-10,170
160,000		167,181	-7,181
164,405		160,000	4,405
170,000		164,980	5,020
170,000		159,486	10,514
177,020		170,000	7,020
178,470		180,000	-1,530
180,000		172,478	7,522
180,000		214,650	-34,650
187,803		192,138	-4,335
191,617		193,616	-1,999
210,804		220,000	-9,196
211,000		199,660	11,340
215,608		242,317	-26,709
216,373		189,445	26,928
252,313		258,000	-5,687
271,398		262,500	8,898
285,000		301,500	-16,500
304,788		302,910	1,878
312,029		288,186	23,843
328,852		350,000	-21,148
350,000		345,445	4,555
411,115		408,313	2,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
453,463		450,136	3,327
475,000		449,472	25,528
655,803		651,563	4,240
685,517		613,801	71,716
740,298		735,792	4,506
757,500		726,552	30,948
800,000		779,447	20,553
800,000		748,387	51,613
900,000		900,000	0
1,022,160		1,012,764	9,396
1,076,564		1,154,346	-77,782
1,260,000		1,214,428	45,572
1,301,339		1,571,986	-270,647
2,000,000		2,000,000	0
2,110,000		2,106,097	3,903
2,569,623		2,548,307	21,316
		19,739	-19,739
5,994,934		6,308,080	-313,146
			0
92,251			92,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			30
			-3
			-21
			20
			-7
			-12
			56
			-50
			-37
			66
			-113
			-529
			-19
			116
			3
			167
			-38
			86
			12
			-501
			-24
			-360
			336
			69
			-31
			13
			102
			17
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			102
			283
			-16
			47
			-274
			30
			109
			50
			-42
			53
			-913
			39
			250
			8
			83
			54
			92
			37
			148
			0
			77
			-619
			-4
			8
			135
			-52
			-1,620
			-103
			56
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			83
			-837
			24
			-82
			73
			-936
			-810
			-201
			-4,411
			63
			-115
			-16
			101
			214
			-5,402
			-389
			93
			121
			354
			179
			-29
			227
			74
			-349
			294
			-900
			154
			-1,143
			6
			-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-238
			-145
			-134
			130
			-126
			229
			-176
			-99
			-1,294
			529
			-79
			453
			-118
			-97
			55
			7
			-87
			-5
			-1,267
			-84
			177
			19
			12
			-357
			795
			376
			-338
			-31
			-1,044
			-630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-563
			287
			182
			64
			75
			-7,902
			-3,145
			57
			-624
			309
			-347
			-4,373
			22
			23
			-712
			55
			-1,576
			12
			600
			-557
			593
			-11
			139
			461
			649
			226
			-31
			337
			-1,128
			287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			205
			-2,182
			382
			163
			-1,417
			-59
			-249
			-745
			-21
			50
			-38
			56
			192
			-1,430
			-911
			-1,472
			-1,122
			-930
			192
			1,097
			-448
			186
			-146
			-90
			49
			1,148
			-32
			326
			-1,069

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			149
			-660
			-57
			333
			662
			1,312
			-825
			-86
			657
			114
			19
			715
			-510
			-728
			265
			163
			-243
			-406
			1
			-38
			633
			39
			-525
			-79
			298
			304
			-2,033
			453
			-1,411
			772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			204
			185
			266
			-438
			-67
			1,184
			-516
			721
			353
			760
			270
			257
			224
			163
			-535
			112
			-2,394
			543
			353
			1,032
			-1,363
			314
			328
			-910
			-877
			801
			-3,320
			557
			388
			709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			676
			-510
			137
			-422
			408
			-44
			-48
			-2,979
			167
			315
			-210
			245
			-141
			37
			0
			-1,337
			804
			-399
			-939
			23
			11
			-128
			-73
			192
			671
			-197
			-260
			374
			-1,206
			-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,945
			592
			1,355
			-220
			-1,278
			-1,653
			-1,051
			-2,672
			164
			584
			-77
			1,166
			-7,938
			-1,177
			-454
			-429
			-911
			-72
			31
			45
			355
			314
			-137
			-260
			464
			-126
			739
			323
			1,231
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			867
			153
			-2,452
			-1,401
			521
			-254
			-3,041
			-7,865
			-1,054
			-156
			23
			-596
			-3,061
			605
			-2,311
			-939
			-164
			-2,048
			420
			-37
			-1,286
			-1,096
			-2,656
			-435
			1,002
			-856
			1,013
			-299
			-402
			-1,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,325
			-1,276
			1,004
			518
			-36
			30
			-1,689
			-708
			-1,048
			-901
			-491
			476
			-610
			1,050
			-201
			1,186
			194
			507
			2,370
			58
			-3,031
			211
			628
			-618
			-136
			728
			-944
			409
			-4,310
			-41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,357
			1,323
			-1,346
			935
			-3,225
			-3,036
			934
			-807
			1,293
			-1,706
			-1,015
			-952
			-1,639
			-4,870
			1,562
			192
			212
			-3,860
			1,212
			320
			-151
			-359
			101
			266
			-1,827
			-123
			-135
			228
			691
			1,114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,674
			1,275
			786
			884
			381
			844
			-2,323
			-3,241
			-2,273
			47
			824
			-1,232
			-892
			-3,520
			-361
			925
			-233
			-115
			-1,479
			-1,287
			-275
			255
			-1,384
			15
			848
			884
			-5,018
			-723
			2,175
			-248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-159
			380
			891
			891
			-318
			-2,789
			-2,047
			664
			-6,489
			104
			-58
			1,975
			-1,276
			-2,994
			1,249
			1,399
			-1,020
			-74
			123
			-2,228
			-142
			-338
			-1,142
			-3,223
			1,093
			853
			-557
			-214
			-1,189
			-1,061

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			392
			-110
			-1,550
			-1,053
			-447
			750
			-64
			1,925
			-1,410
			1,576
			-1,717
			909
			1,012
			-432
			861
			1,651
			-677
			-203
			454
			1,232
			-198
			-775
			1,133
			3,407
			-189
			784
			495
			84
			61
			794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-599
			-1,267
			1,899
			739
			-916
			-1,843
			1,058
			1,479
			1,290
			1,129
			-1
			-93
			-312
			185
			-141
			1,998
			479
			-404
			344
			1,841
			-1,084
			-374
			-527
			157
			-1,131
			-1,382
			-475
			-1,852
			-779
			1,338

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,803
			-3,140
			-2,683
			215
			1,387
			-393
			-561
			2,876
			-1,761
			1,793
			158
			-153
			1,442
			-2,634
			196
			755
			-1,908
			-364
			-434
			-674
			1,683
			3,733
			2,761
			492
			2,697
			2,401
			-149
			2,087
			-2,684
			273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-238
			1,420
			-2,007
			-2,388
			-2,141
			595
			856
			809
			-2,044
			145
			1,953
			-2,549
			1,344
			-5,153
			2,352
			-1,312
			4,281
			2,570
			-12
			-76
			588
			-1,318
			-3,967
			1,072
			-139
			-501
			585
			-8,096
			-8,699
			-771

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-269
			5,404
			-586
			599
			-624
			236
			813
			-1,129
			-1,335
			-9,440
			3,707
			-706
			-2,420
			1,492
			243
			2,291
			489
			1,187
			-6,681
			-5,475
			163
			1,717
			-1,435
			-3,732
			-1,154
			643
			-538
			-515
			1,959
			2,028

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,160
			2,223
			-1,240
			-1,595
			2,928
			714
			-2,580
			2,360
			-1,681
			-9,864
			708
			25
			-1,720
			1,972
			1,185
			-1,123
			-779
			-10,774
			1,366
			-903
			815
			488
			-3,246
			4,699
			-513
			238
			1,258
			1,252
			-1,844
			2,375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,802
			-13,520
			744
			-6,308
			3,768
			508
			-6,945
			-1,972
			5,201
			238
			1,271
			-2,743
			-8,939
			-11,621
			32
			-12,916
			3,615
			-2,483
			4,614
			-7,591
			-5,367
			-986
			112
			-4,369
			-2,591
			-1,132
			-7,857
			-7,771
			-5,050
			-6,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,710
			-429
			-10,903
			-2,607
			-9,073
			-2,154
			8,200
			-7,944
			-3,809
			-2,111
			2,146
			-1,582
			-4,285
			-1,842
			-1,156
			2,801
			-107
			-1,511
			612
			-1,608
			-700
			-10,319
			-753
			-2,718
			-3,234
			1,756
			-198
			-4,674
			-2,666
			3,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16,736
			-155
			-695
			10,579
			-3,301
			6,244
			7,530
			-16,426
			6,466
			-8,556
			1,484
			4,274
			-2,782
			717
			-3,475
			131
			-5,057
			525
			-2,062
			-16,657
			-13,260
			4,420
			-18,585
			-4,002
			-2,281
			-3,780
			4,272
			8,493
			139
			5,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,391
			-128
			4,566
			-14,810
			-1,211
			-30,225
			-22,768
			-10,170
			-7,181
			4,405
			5,020
			10,514
			7,020
			-1,530
			7,522
			-34,650
			-4,335
			-1,999
			-9,196
			11,340
			-26,709
			26,928
			-5,687
			8,898
			-16,500
			1,878
			23,843
			-21,148
			4,555
			2,802

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,327
			25,528
			4,240
			71,716
			4,506
			30,948
			20,553
			51,613
			0
			9,396
			-77,782
			45,572
			-270,647
			0
			3,903
			21,316
			-19,739
			-313,146
			0
			92,251

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE REILLY	SECRETARY 0 00	0	0	0
315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391				
MARK S NIBLICK	TREASURER 0 00	0	0	0
315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391				
LAURIE BENTSON KAUTH	PRESIDENT 0 00	0	0	0
315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391				
KIMBERLY BENTSON KAUTH	ASSISTANT SECRETARY 0 00	0	0	0
315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391				
STEVE GROSSER	ASSISTANT TREASURER 0 00	0	0	0
315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391				
JUDI DUTCHER	EXECUTIVE DIRECTOR 40 00	180,378	18,000	0
315 LAKE STREET EAST SUITE 302 WAYZATA, MN 55391				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WALKER ART CENTER1750 HENNEPIN AVENUE MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	GENERAL	1,000,000
MN STATE ACADEMY FOR THE BLINDPO BOX 52 FARIBAULT,MN 55021	NONE	PUBLIC CHARITY	GENERAL	25,000
MUSEUM OF RUSSIAN ART5500 STEVENS AVE MINNEAPOLIS,MN 55419	NONE	PUBLIC CHARITY	GENERAL	25,000
UNIVERSITY OF WISCONSIN FOUNDATION1848 UNIVERSITY AVENUE MADISON,WI 53726	NONE	PUBLIC CHARITY	GENERAL	25,000
NEW YORK UNIVERSITY50 WEST 4TH STREET NEW YORK,NY 10012	NONE	PUBLIC CHARITY	GENERAL	30,000
SMILE TRAIN2525 CHICAGO AVE S MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000
UNITED JEWISH FOUNDATION 13100 WAYAZATA BOULEVARD SUITE 200 MINNETONKA,MN 55305	NONE	PUBLIC CHARITY	GENERAL	30,000
NEW HOPE CHURCH EFCA4225 GETTYSBURG AVE NORTH NEW HOPE,MN 55428	NONE	PUBLIC CHARITY	GENERAL	15,000
UNIVERSITY OF MINNESOTA200 OAK STREET SE SUITE 500 MINNEAPOLIS,MN 55455	NONE	PUBLIC CHARITY	GENERAL	6,650,000
MINNESOTA ZOO1300 ZOO BOULEVARD APPLE VALLEY,MN 55124	NONE	PUBLIC CHARITY	GENERAL	25,000
SAFE FAMILIES FOR CHILDREN 4224 GETTYSBURG AVE N NEW HOPE,MN 55428	NONE	PUBLIC CHARITY	GENERAL	5,000
SANTA BARBARA COTTAGE HOSPITAL400 WEST PUEBLO STREET SANTA BARBARA,CA 93105	NONE	PUBLIC CHARITY	GENERAL	35,000
UNIVERSITY OF CALIFORNIA1111 FRANKLIN ST OAKLAND,CA 94607	NONE	PUBLIC CHARITY	GENERAL	10,000
Total  3a				7,880,000

TY 2011 Accounting Fees Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	17,300	0	0	0

TY 2011 Investments - Other Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS INVESTMENT ACCOUNT	AT COST	51,492,023	52,241,771
WELLS FARGO SECURITIES	AT COST	42,388,210	41,861,483

TY 2011 Legal Fees Schedule

Name: BENTSON FOUNDATION

EIN: 41-6020204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	45	0	0	0

TY 2011 Other Decreases Schedule

Name: BENTSON FOUNDATION

EIN: 41-6020204

Description	Amount
PRIOR PERIOD COST ADJUSTMENTS	625,213

TY 2011 Other Expenses Schedule

Name: BENTSON FOUNDATION

EIN: 41-6020204

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKS AND PUBLICATIONS	125	0	0	0
MN FILING FEES	25	0	0	0
PAYROLL EXPENSES	1,279	0	0	0
MISCELLANEOUS	376	0	0	0
INSURANCE	21,207	0	0	0
OFFICE SUPPLIES	10,426	0	0	0
MEALS & ENTERTAINMENT	1,006	0	0	0
PHONE	3,381	0	0	0
GOLDMAN SACHS INVESTMENT FEES	179,750	179,750	0	0
WF INVESTMENT FEES - CONSOLIDATED	28,331	28,331	0	0
WF BANK FEES - CONSOLIDATED	197,293	197,293	0	0
BANK FEES	197	0	0	0
PARKING	41	0	0	0
MILEAGE	334	0	0	0
MOVING EXPENSES	768	0	0	0
PUBLIC STORAGE	298	0	0	0
MAINTENANCE AGREEMENTS	366	0	0	0
REGISTRATION & LICENSE	334	0	0	0
ASSOCIATION DUES	695	0	0	0
CONTRACT LABOR	5,559	0	0	0
FOREIGN WITHHOLDING	16,136	16,136	0	0
FROM PARTNERSHIP - THE ENDOWMENT EXEMPT QP FUND	0	12,172	0	0
FROM PARTNERSHIP - RICI LINKED PAM ADVISORS FUND	0	8,463	0	0
FROM PARTNERSHIP - MANAGED FUTURES LEGENDS ASP FUND	0	23,069	0	0
FROM PATNERSHIP - PRINCIPAL ENHANCED PROPERTY ASP FUND	0	1,081	0	0

TY 2011 Other Professional Fees Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	22,962	0	0	0
CONSULTING AND DESIGN FEES	6,263	0	0	0

TY 2011 Taxes Schedule**Name:** BENTSON FOUNDATION**EIN:** 41-6020204

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	10,630	0	0	0
EXCISE TAX PAYMENTS	30,392	0	0	0