



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 07/01, 2011, and ending 06/30, 2012

Name of foundation
HULL EDUCATIONAL FOUNDATION 25249400

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 64713; TRUST TAX SERVICES

City or town, state, and ZIP code
ST. PAUL, MN 55164-0713

A Employer identification number
41-6019516

B Telephone number (see instructions)
(612) 303-3208

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

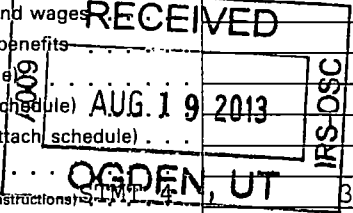
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $\$$ 4,384,777.

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	115,623.	115,623.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	329,968.			
b	Gross sales price for all assets on line 6a	880,565.			
7	Capital gain net income (from Part IV, line 2)		329,968.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	41.			STMT 3
12	Total. Add lines 1 through 11	445,632.	445,591.		
13	Compensation of officers, directors, trustees, etc.	55,333.	42,391.		12,942.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	3,431.	1,760.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	7,280.	1,440.		5,840.
24	Total operating and administrative expenses. Add lines 13 through 23	66,044.	45,591.	NONE	18,782.
25	Contributions, gifts, grants paid	160,584.			160,584.
26	Total expenses and disbursements. Add lines 24 and 25	226,628.	45,591.	NONE	179,366.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	219,004.			
b	Net investment income (if negative, enter -0-)		400,000.		
c	Adjusted net income (if negative, enter -0-)				

SCANNED AUG 26 2013



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	26,356.	19,757.	19,757.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 6	1,888,997.	1,723,861.	3,422,986.
	c	Investments - corporate bonds (attach schedule) STMT 8	500,000.	890,739.	942,034.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,415,353.	2,634,357.	4,384,777.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	939,932.	939,932.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,475,421.	1,694,425.	
	30	Total net assets or fund balances (see instructions)	2,415,353.	2,634,357.	
31	Total liabilities and net assets/fund balances (see instructions)	2,415,353.	2,634,357.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,415,353.
2	Enter amount from Part I, line 27a	2	219,004.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,634,357.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,634,357.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 867,193.		550,597.	316,596.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			316,596.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 329,968.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	221,329.	4,241,001.	0.052188
2009	239,016.	4,033,913.	0.059252
2008	185,194.	3,652,854.	0.050698
2007	173,913.	4,943,923.	0.035177
2006	221,922.	4,847,769.	0.045778
2 Total of line 1, column (d)			2 0.243093
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048619
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 4,195,009.
5 Multiply line 4 by line 3			5 203,957.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,000.
7 Add lines 5 and 6			7 207,957.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 179,366.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	8,000.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	8,000.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,000.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,136.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d. TAX PAID, W/O.R. \$ 2,864	7	4,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,000.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of US BANK NATIONAL ASSOCIATION Telephone no (612) 303-3208
Located at 800 NICOLLET MALL, MINNEAPOLIS, MN ZIP + 4 55402
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		55,333.	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	4,221,527.
b	Average of monthly cash balances	1b	37,365.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,258,892.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,258,892.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,883.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,195,009.
6	Minimum investment return. Enter 5% of line 5	6	209,750.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	209,750.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	8,000.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,000.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	201,750.
4	Recoveries of amounts treated as qualifying distributions	4	41.
5	Add lines 3 and 4	5	201,791.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	201,791.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	179,366.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	179,366.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	179,366.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				201,791.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	4,815.			
d From 2009	38,514.			
e From 2010	11,549.			
f Total of lines 3a through e	54,878.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 179,366.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				179,366.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	22,425.			22,425.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	32,453.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	32,453.			
10 Analysis of line 9				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	20,904.			
d Excess from 2010	11,549.			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2011, Prior 3 years (b) 2010, (c) 2009, (d) 2008, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines: SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 14</p>				
Total ▶ 3a				160,584.
<p>b <i>Approved for future payment</i></p>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here Karen Bassett 08/06/2013 CORP. TRUSTEE May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN Firm's name Firm's address Firm's EIN Phone no

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALLSTATE CORP	588.	588.
AMERICAN EXPRESS CO	1,480.	1,480.
APACHE CORP	465.	465.
BEST BUY CO INC	225.	225.
CISCO SYS INC	1,040.	1,040.
COSTCO WHSL CORP	1,266.	1,266.
EXXON MOBIL CORP	3,309.	3,309.
FIDELITY AD INTL DISCOVERY CL A	1,234.	1,234.
FRANKLIN RES INC	2,432.	2,432.
GENERAL ELECTRIC CO	3,200.	3,200.
GENERAL MILLS INC	3,660.	3,660.
HEWLETT PACKARD CO	576.	576.
HONEYWELL INTERNATIONAL INC	2,900.	2,900.
INTEL CORP	1,848.	1,848.
INTERNATIONAL BUSINESS MACHINES CORP	2,630.	2,630.
ISHARES IBOXX INVEST GRADE CORP ETF	5,131.	5,131.
ISHARES BARCLAYS 7 10 YEAR ETF	2,668.	2,668.
ISHARES JPMORGAN USD EMERG ETF	5,969.	5,969.
J P MORGAN CHASE CO	1,200.	1,200.
JOHNSON JOHNSON	3,944.	3,944.
KIMBERLY CLARK CORP	2,840.	2,840.
LOWES CO INC	1,120.	1,120.
MEDTRONIC INC	1,649.	1,649.
MICROSOFT CORP	1,064.	1,064.
NUVEEN HIGH INCOME BOND FD CL I	3,864.	3,864.
NUVEEN STRATEGIC INCOME I	6,806.	6,806.
NUVEEN FUNDS CORE BD FD I	1,708.	1,708.
NUVEEN SHORT TERM BOND FUND CL I	1,338.	1,338.
NUVEEN INTERNATIONAL FUND CL I	5,018.	5,018.
NUVEEN GLOBAL INFRASTR FD CL I	1,839.	1,839.
PIMCO TOTAL RETURN FUND INST	6,271.	6,271.
PFIZER INC	2,100.	2,100.
TOTAL	25249400	25249400

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PROCTER & GAMBLE CO	3,847.	3,847.
SCHLUMBERGER LTD	1,738.	1,738.
UTILITIES SELECT SECTOR S P D R	2,373.	2,373.
TARGET CORPORATION	1,200.	1,200.
TEVA PHARMACEUTICAL INDS LTD A D R	2,063.	2,063.
TEXAS INSTRUMENTS INC	1,280.	1,280.
3M CO	12,720.	12,720.
TRAVELERS COS INC	2,740.	2,740.
TURNER SPECTRUM FUND INSTL	1,680.	1,680.
WELLS FARGO CO	1,480.	1,480.
XCEL ENERGY INC	3,120.	3,120.
TOTAL	115,623.	115,623.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
GRANT REFUND	41.
TOTALS	41. =====

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	444.	444.
FEDERAL TAX PAYMENT - PRIOR YE	535.	
FEDERAL TAX	1,136.	
FOREIGN TAXES ON QUALIFIED FOR	1,304.	1,304.
FOREIGN TAXES ON NONQUALIFIED	12.	12.
TOTALS	3,431.	1,760.

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FILING FEE	80.		80.
ADMIN EXPENSES	7,200.	1,440.	5,760.
TOTALS	7,280.	1,440.	5,840.

HULL EDUCATIONAL FOUNDATION 25249400

41-6019516

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
FIDELITY AD INTL DISCOVERY CL	125,000.	125,000.	109,975.
ALLSTATE CORP.	52,885.		
AMERICAN EXPRESS CO.	65,063.	65,063.	116,420.
APACHE CORP.	49,193.	49,193.	65,918.
APPLE INC.	41,545.	29,675.	292,000.
BEST BUY COMPANY INC.	42,790.		
CISCO SYS INC.	66,670.	66,670.	68,680.
COSTCO WHSL CORP.	52,875.	42,300.	114,000.
EXXON MOBIL CORP.	4,273.	3,599.	136,912.
FRANKLIN RES INC	49,880.	49,880.	88,792.
GENERAL ELEC CO	6,834.	6,834.	104,200.
GENERAL MILLS INC	66,679.	66,679.	115,620.
HONEYWELL INTERNATIONAL INC.	108,620.	108,620.	111,680.
INTEL CORP	73,356.	73,356.	58,630.
IBM CORP	51,409.	41,127.	156,464.
J P MORGAN CHASE & CO.	84,108.	52,568.	35,730.
JOHNSON & JOHNSON	5,706.	5,706.	114,852.
KIMBERLY CLARK CORP.	11,032.	11,032.	83,770.
LOWE'S COS INC.	60,150.	60,150.	56,880.
MEDTRONIC INC.	56,417.	56,417.	65,841.
MICROSOFT CORP.	31,325.	31,325.	42,826.
PROCTER & GAMBLE CO.	23,998.	23,998.	110,250.
TRAVELERS COS INC.	29,625.	22,219.	95,760.
SCHLUMBERGER LTD.	61,891.	47,129.	97,365.
TEVA PHARMACEUTICAL INDS LTD	84,759.	84,759.	83,889.
TEXAS INSTRUMENTS INC.	56,120.	56,120.	57,380.
3M CO	21,020.	14,202.	448,000.
WELLS FARGO & CO	50,903.	33,935.	66,880.
XCEL ENERGY INC.	66,180.	66,180.	85,230.

HULL EDUCATIONAL FOUNDATION 25249400

41-6019516

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
HEWLETT PACKARD CO	39,324.	39,324.	24,132.
TARGET CORP	50,958.	50,958.	58,190.
GILEAD SCIENCES INC	58,585.	58,585.	56,408.
PFIZER	40,798.	40,798.	57,500.
NUVEEN INTERNATIONAL FD	100,000.	100,000.	82,310.
NUVEEN GLOBL INFRAS	50,000.	50,000.	58,505.
UTILITIES SELECT SECTOR SPDR	49,026.	49,026.	62,883.
TURNER SPECTRUM FUND	41,434.	41,434.	39,114.
TOTALS	1,888,997.	1,723,861.	3,422,986.

HULL EDUCATIONAL FOUNDATION 25249400

41-6019516

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
NUVEEN HIGH INCOME BOND FD	150,000.		
NUVEEN INTERMED TERM BD FD	150,000.		
NUVEEN SHORT TERM BOND FD	50,000.	50,000.	49,950.
NUVEEN TOT RETURN BOND FD	150,000.		
ISHARES BARCLAYS 7 10 YR TREAS		166,702.	172,256.
ISHARES IBOX INVESTMENT GRADE		161,769.	169,094.
ISHARES JP MORGAN EM BOND FD		157,372.	171,851.
NUVEEN STRATEGIC INCOME		150,000.	164,897.
PIMCO TOTAL RETURN FUND INST		204,896.	213,986.
TOTALS	500,000.	890,739.	942,034.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

KIRK H LINDGREN

ADDRESS:

7225 AUGUSTA ROAD
CHASKA, MN 55318

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 375.

OFFICER NAME:

DR GARY R JERNBERG

ADDRESS:

99 NAVAHO AVE STE 102
MANKATO, MN 56001

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 1,000.

OFFICER NAME:

PAUL D RHODES

ADDRESS:

2435 COMSTOCK LANE N
PLYMOUTH, MN 55447

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

DANIEL E SORENSON

ADDRESS:

3015 N COUNTY ROAD F
BIRCHWOOD, WI 54817-3043

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 1,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

US BANK NATIONAL ASSOCIATION

ADDRESS:

P O BOX 64713

ST. PAUL, MN 55164

TITLE:

CORP. TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 52,958.

TOTAL COMPENSATION: 55,333.
=====

HULL EDUCATIONAL FOUNDATION 25249400
FORM 990PF, PART XV - LINES 2a - 2d
=====

41-6019516

RECIPIENT NAME:

THOMAS FARRELL

ADDRESS:

C/O HULL EDUCATIONAL FDN; PO BOX 18581
MINNEAPOLIS, MN 55418

RECIPIENT'S PHONE NUMBER: 612-810-3585

FORM, INFORMATION AND MATERIALS:

APPLICATION FORMS PREPARED BY FOUNDATION AND SUBMITTED TO SCHOOL
COUNSELORS BEFORE SUBMISSION TO FOUNDATION

SUBMISSION DEADLINES:

APPLICANTS ARE NOTIFIED BY MAY 1 EACH YEAR FOR APPROVAL OR REJECTION
FOR COURSES TO BEGIN IN THE FALL

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRADUATING SENIORS FROM ST PAUL JOHNSON & ST PAUL HARDING HIGH SCHOOL

STATEMENT 11

=====

RECIPIENT NAME:

UNIVERSITY OF WI RIVER FALLS
ACCOUNTS RECEIVABLE

ADDRESS:

215 NORTH HALL 410 S 3RD ST
RIVER FALLS, WI 54022-5001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 9,745.

RECIPIENT NAME:

UNIVERSITY MN MORRIS
BUSINESS OFFICE

ADDRESS:

600 E 4TH STREET
MORRIS, MN 56267

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 8,184.

RECIPIENT NAME:

UNIVERSITY OF MN - TWIN CITIES
THIRD PARTY BILLING

ADDRESS:

B12 FRASER HALL, 106 PLEASANT ST
MINNEAPOLIS, MN 55455-0433

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 69,598.

RECIPIENT NAME:

UNIVERSITY OF WISCONSIN, MADISON
OFFICE OF THE BURSAR

ADDRESS:

STD ACCTS, 333 E CAMPUS MALL 10501
MADISON, WI 53715-1383

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 41,200.

RECIPIENT NAME:

ST CLOUD STATE UNIVERSITY
ATTN: CASHIER OFFICE

ADDRESS:

720 4TH AVENUE S
ST CLOUD, MN 56301-4498

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 7,586.

RECIPIENT NAME:

UNIVERSITY OF WISCONSIN-LACROSSE
ATTN: UWL BUSINESS SERVICES

ADDRESS:

1725 STATE STREET, 125 GRAFF MAIN
LACROSSE, WI 54601

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 8,422.

=====

RECIPIENT NAME:

NORTH DAKOTA STATE UNIVERSITY
CUSTOMER ACCOUNT SERVICES

ADDRESS:

DEPT 3110, P O BOX 6050
FARGO, ND 58108-6050

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 8,157.

RECIPIENT NAME:

UNIVERSITY OF WI - STEVENS POINT
ATTN: ACCTS RECEIVABLE

ADDRESS:

ROOM 003, SEC, 2100 MAIN ST
STEVENS POINT, WI 54481-3897

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 7,692.

TOTAL GRANTS PAID: 160,584.

=====

FEDERAL FOOTNOTES

=====

THIS RETURN IS BEING AMENDED BECAUSE UPDATED MARKET VALUE INFORMATION
WAS RECEIVED AFTER FILING.
