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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning JUL 1, 2011, and ending JUN 30, 2012

Name of foundation

A Employer identification number

JULIUS W. HEGELER II FOUNDATION

37-1302455

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

1521 N. VERMILION ST.

(217) 442-1521

City or town, state, and ZIP code

DANVILLE, IL 61832

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐Foreign organizations meeting the 85% test,
2. check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☒ AccrualF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify) _____

\$ 11,574,797. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 Interest on savings and temporary
cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss) 1,544.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 1,350,008.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees STMT 5

b Accounting fees STMT 6

c Other professional fees STMT 7

17 Interest

18 Taxes STMT 8

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 9

24 Total operating and administrative

expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements.

Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

5.

5.

5.

STATEMENT 1

260,127.

260,127.

260,127.

STATEMENT 2

4,800.

4,800.

4,800.

STATEMENT 3

194,436.

194,436.

0.

459,368.

459,368.

264,932.

52,200.

0.

0.

52,200.

1,235.

0.

0.

1,235.

5,085.

0.

0.

5,085.

49,327.

49,327.

0.

0.

8,445.

4,670.

4,670.

3,775.

76,076.

1,274.

76,076.

15,885.

0.

0.

15,885.

170,476.

0.

0.

170,476.

378,729.

55,271.

80,746.

248,656.

412,873.

412,873.

791,602.

55,271.

80,746.

661,529.

-332,234.

404,097.

184,186.

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IRS-OSC

Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		5,087.	5,898.	5,898.
	2	Savings and temporary cash investments		7,308.	7,309.	7,309.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10	964,687.	764,403.	828,365.	
	b	Investments - corporate stock STMT 11	5,095,873.	5,160,382.	8,673,371.	
	c	Investments - corporate bonds STMT 12	706,983.	605,939.	638,694.	
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 13	295,290.	231,064.	231,064.	
	14	Land, buildings, and equipment: basis ▶ 2,004,588.				
		Less accumulated depreciation ▶ 814,492.	1,223,013.	1,190,096.	1,190,096.	
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)	8,298,241.	7,965,091.	11,574,797.	
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 14)	916.	0.		
23	Total liabilities (add lines 17 through 22)	916.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	8,297,325.	7,965,091.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	8,297,325.	7,965,091.			
31	Total liabilities and net assets/fund balances	8,298,241.	7,965,091.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,297,325.
2	Enter amount from Part I, line 27a	2	-332,234.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,965,091.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,965,091.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,350,008.		1,155,572.	194,436.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			194,436.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	194,436.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	763,992.	9,958,083.	.076721
2009	716,458.	9,208,102.	.077807
2008	751,369.	9,339,623.	.080450
2007	731,115.	12,450,838.	.058720
2006	608,406.	12,653,987.	.048080

2 Total of line 1, column (d)	2	.341778
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068356
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	10,010,249.
5 Multiply line 4 by line 3	5	684,261.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,041.
7 Add lines 5 and 6	7	688,302.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	704,689.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,041.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,041.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,041.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,120.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	921.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NA</u>	13	X	
14	The books are in care of ► <u>JULIUS W. HEGELER II</u> Telephone no. ► <u>217-442-1521</u> Located at ► <u>1521 N. VERMILION ST., DANVILLE, IL</u> ZIP+4 ► <u>61832</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____, _____	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIUS W. HEGELER II 1716 N. LOGAN DANVILLE, IL 61832	PRESIDENT/DIRECTOR 0.00	0.	0.	0.
ALIX S. HEGELER 243 N. MAIN ST. SUNDERLAND, MA 01375	VICE PRESIDENT/DIRECTOR 0.00	0.	0.	0.
F. JAY FOSTER 2 E. MAIN ST., SUITE 120 DANVILLE, IL 61832	DIRECTOR 0.00	0.	0.	0.
LOIS WISE PO BOX 1815 DANVILLE, IL 61834	SECY/TREAS/DIRECTOR 30.00	52,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 MUSEUM EXPENSES	
	264,893.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,149,888.
b	Average of monthly cash balances	1b	12,801.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,162,689.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,162,689.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	152,440.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,010,249.
6	Minimum investment return. Enter 5% of line 5	6	500,512.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	661,529.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	43,160.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	704,689.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,041.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	700,648.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: $\blacktriangleright$ \$				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a	184,186.	198,740.	197,144.	244,744.	824,814.
c Qualifying distributions from Part XII, line 4 for each year listed	156,558.	168,929.	167,572.	208,032.	701,092.
d Amounts included in line 2c not used directly for active conduct of exempt activities	704,689.	767,099.	718,674.	753,948.	2,944,410.
e Qualifying distributions made directly for active conduct of exempt activities.	0.	0.	0.	0.	0.
Subtract line 2d from line 2c	704,689.	767,099.	718,674.	753,948.	2,944,410.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	333,675.	331,936.	306,937.	311,321.	1,283,869.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JULIUS W. HEGELER II

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**JULIUS W. HEGELER II, 217-442-1521
1521 N. VERMILION STREET, DANVILLE, IL 61832**

b The form in which applications should be submitted and information and materials they should include:

NO PREDETERMINED FORMAT FOR APPLICATIONS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

501 (C) (3) ORGANIZATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMBUCS WINTER AVE DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT DISABLED CHILDREN	20,000.
BISMARCK COMMUNITY FIRE PROTECTION DISTRICT BISMARCK, IL 61814	NONE	501 (C) (3)	SUPPORT LOCAL FIRE PROTECTION DISTRICT	100.
CAMERON CUNNINGHAM FOUNDATION P.O. BOX 1786 DANVILLE, IL 61834	NONE	501 (C) (3)	SUPPORT YOUTH DEVELOPMENT	4,600.
CASA OF VERMILION COUNTY 101 W NORTH DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT COMMUNITY VOLUNTEERS	5,000.
CHILDREN'S DYSLEXIA CENTER 33 MARRETT ROAD LEXINGTON, MA 02421	NONE	501 (C) (3)	SUPPORT CHILDREN WITH READING DISABILITIES	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				412,873.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5.	
4 Dividends and interest from securities			14	260,127.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			14	1,544.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	194,436.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		456,112.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	456,112.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Julius W. Hegeler II | 11-9-2012 | PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	PHIL MUEHL	<i>Phil Muehl</i>	10/1/12		P00622760
	Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
	Firm's address ▶ 2 E. MAIN STREET, SUITE 120, P.O. BOX DANVILLE, IL 61834-0016				Phone no. (217)442-1643

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF DANVILLE MAIN STREET DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL CITY COMMUNITY PROJECTS	2,100.
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY RD. CULVER, IN 46511	NONE	501 (C) (3)	SUPPORT SCHOOL	30,300.
DANVILLE SYMPHONY ORCHESTRA 2917 N VERMILION ST. DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL ORCHESTRA	25,000.
DANVILLE AREA COMMUNITY COLLEGE 2000 E MAIN ST. DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL SCHOOL	50,000.
DANVILLE FOUNDATION FOR INDUSTRIAL GROWTH 28 WEST NORTH ST DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL ECONOMIC GROWTH	15,000.
DANVILLE LIBRARY FOUNDATION 319 N VERMILION DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL LIBRARY	14,000.
DANVILLE PUBLIC SCHOOL FOUNDATION 516 N. JACKSON ST. DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT EDUCATIONAL PROGRAMS	65,000.
DANVILLE RESCUE MISSION 834 N BOWMAN AVE. DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT OF LOCAL AGENCY	300.
DOUGLAS DISCOVERY GARDEN DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL PARK	5,000.
FIRST CHRISTIAN CHURCH DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL CHURCH	100.
Total from continuation sheets				378,173.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEGELER CARUS FOUNDATION 1521 N VERMILION ST. DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL AGENCY	10,000.
MILLIKIN UNIVERSITY 1184 W MAIN ST. DECATUR, IL 62522	NONE	501 (C) (3)	SUPPORT OF LOCAL UNIVERSITY	25,000.
PEER COURT DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL YOUTH PROGRAM	1,000.
PHEASANTS FOREVER DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL ENVIRONMENTAL PROGRAM	10.
PROVENA UNITED SAMARITANS MEDICAL CENTER FOUNDATION 102 N LOGAN AVE. DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL HOSPITAL	86,200.
THE NATURALIST 2421 WOLCOTT FERNDAL, MI 48220	NONE	501 (C) (3)	SUPPORT ENVIRONMENTAL GROUP	1,728.
THE VERMILION FESTIVAL CHORUS DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT LOCAL ARTS GROUP	2,500.
UNITED WAY OF DANVILLE 28 W. NORTH STREET DANVILLE, IL 61832	NONE	501 (C) (3)	TECHNOLOGY UPDGRADES	30,000.
VERMILION COUNTY RAPE CRISIS CENTER 1630 GEORGETOWN RD SUITE 1 TILTON, IL 61833	NONE	501 (C) (3)	SUPPORT LOCAL AGENCY	5,000.
VERMILION COUNTY WAR MUSEUM 307 N VERMILION ST. DANVILLE, IL 61832	NONE	501 (C) (3)	SUPPORT COUNTY WAR MUSEUM	9,935.
Total from continuation sheets				

JULIUS W. HEGELER II FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN FINANCIAL SQ FED FUND	P		
b	GOLDMAN FINANCIAL SQ FED FUND	P		
c	GOLDMAN FINANCIAL SQ FED FUND	P		
d	FEDERAL HOME LOAN BKS CONS BDS	P		
e	GOLDMAN FINANCIAL SQ FED FUND	P		
f	GOLDMAN FINANCIAL SQ FED FUND	P		
g	GOLDMAN FINANCIAL SQ FED FUND	P		
h	WAL-MART STORES, INC	P		
i	TYCO INTL. SETTLEMENT	P		
j	GOLDMAN FINANCIAL SQ FED FUND	P		
k	GOLDMAN FINANCIAL SQ FED FUND	P		
l	GOLDMAN FINANCIAL SQ FED FUND	P		
m	COMCAST CORP	P		
n	MATTEL INC	P		
o	PROCTER & GAMBLE CO	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200,000.		200,000.	0.
b 20,000.		20,000.	0.
c 60,000.		60,000.	0.
d 104,513.		99,366.	5,147.
e 55,000.		55,000.	0.
f 83,839.		83,839.	0.
g 85,000.		85,000.	0.
h 100,992.		101,044.	-52.
i 17.			17.
j 55,000.		55,000.	0.
k 20,000.		20,000.	0.
l 20,000.		20,000.	0.
m 11,524.		6,724.	4,800.
n 26,559.		15,487.	11,072.
o 50,748.		26,228.	24,520.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			5,147.
e			0.
f			0.
g			0.
h			-52.
i			17.
j			0.
k			0.
l			0.
m			4,800.
n			11,072.
o			24,520.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

JULIUS W. HEGELER II FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHERWIN WILLIAMS CO	P		
b	GOLDMAN FINANCIAL SQ FED FUND	P		
c	GOLDMAN FINANCIAL SQ FED FUND	P		
d	PROCTER & GAMBLE CO	P		
e	SHERWIN WILLIAMS CO	P		
f	US BANCORP	P		
g	FEDERAL HOME LOAN BKS CONS BDS	P		
h	GOLDMAN FINANCIAL SQ FED FUND	P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	43,907.	8,132.	35,775.
b	40,000.	40,000.	0.
c	35,488.	35,488.	0.
d	61,499.	34,421.	27,078.
e	89,332.	14,231.	75,101.
f	26,531.	19,695.	6,836.
g	105,059.	100,917.	4,142.
h	55,000.	55,000.	0.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			35,775.
b			0.
c			0.
d			27,078.
e			75,101.
f			6,836.
g			4,142.
h			0.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	194,436.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST MIDWEST BANK	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
HILLARD LYONS BROKERAGE ACCOUNT	26,281.	0.	26,281.
HILLARD LYONS INVESTMENT ACCOUNT	233,846.	0.	233,846.
TOTAL TO FM 990-PF, PART I, LN 4	260,127.	0.	260,127.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
REAL ESTATE, 14 E. ROSELAWN, DANVILLE, IL 61832	1	4,800.
TOTAL TO FORM 990-PF, PART I, LINE 5A		4,800.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL ESTATE TAXES		1,982.	
DEPRECIATION		1,274.	
- SUBTOTAL -	1		3,256.
TOTAL RENTAL EXPENSES			3,256.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			1,544.

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,235.	0.	0.	1,235.
TO FM 990-PF, PG 1, LN 16A	1,235.	0.	0.	1,235.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,085.	0.	0.	5,085.
TO FORM 990-PF, PG 1, LN 16B	5,085.	0.	0.	5,085.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	49,327.	49,327.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	49,327.	49,327.	0.	0.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL STATE FRANCHISE TAX/FILING FEE	50.	0.	0.	50.
PAYROLL TAXES	3,725.	0.	0.	3,725.
OTHER TAXES	2,688.	2,688.	2,688.	0.
REAL ESTATE TAXES	1,982.	1,982.	1,982.	0.
TO FORM 990-PF, PG 1, LN 18	8,445.	4,670.	4,670.	3,775.

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SUPPLIES	580.	0.	0.	580.	
REPAIRS AND MAINTENANCE	121,923.	0.	0.	121,923.	
DUES AND SUBSCRIPTIONS	2,264.	0.	0.	2,264.	
INSURANCE	44,271.	0.	0.	44,271.	
MISCELLANEOUS	1,438.	0.	0.	1,438.	
TO FORM 990-PF, PG 1, LN 23	170,476.	0.	0.	170,476.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	10
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
HILLARD LYONS - US GOVT	X		764,403.	828,365.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			764,403.	828,365.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			764,403.	828,365.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	11
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
36500 SH INGREDION INCORPORATED COMMON STOCK			222,862.	1,807,480.
HILLARD LYONS CORP STOCK			4,937,520.	6,865,891.
TOTAL TO FORM 990-PF, PART II, LINE 10B			5,160,382.	8,673,371.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
HILLARD LYONS CORP BONDS	605,939.	638,694.
TOTAL TO FORM 990-PF, PART II, LINE 10C	605,939.	638,694.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HILLARD LYONS GOLDMAN SACHS	COST	231,064.	231,064.
TOTAL TO FORM 990-PF, PART II, LINE 13		231,064.	231,064.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL WITHHOLDINGS	916.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	916.	0.

Book Asset Detail 7/01/11 - 6/30/12

FYE: 6/30/2012

Asset	id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: BUILDING IMPROVEMENTS												
5		REBRICK SITTING ROOM	1/31/98	747.92	0.00	0.00	681.67	44.17	725.84	22.08	150DB	15.0
30		MASONRY	5/20/93	19,263.70	0.00	0.00	8,708.75	481.59	9,190.34	10,073.36	S/L	40.0
31		ATTIC INSULATION	3/15/93	1,170.00	0.00	0.00	536.25	29.25	565.50	604.50	S/L	40.0
32		BUILDING IMPROVEMENTS	7/31/93	146.92	0.00	0.00	65.76	3.67	69.43	77.49	S/L	40.0
33		BUILDING IMPROVEMENTS	8/30/93	575.00	0.00	0.00	256.44	14.38	270.82	304.18	S/L	40.0
34		Windows	6/09/95	6,928.69	0.00	0.00	2,778.74	173.22	2,951.96	3,976.73	S/L	39.0
35		Radiator	8/31/95	1,388.06	0.00	0.00	550.86	34.70	585.56	802.50	S/L	39.0
36		Heat/Lavatory Facilities	2/28/96	2,502.73	0.00	0.00	962.01	62.57	1,024.58	1,478.15	S/L	39.0
37		Masonry	5/31/96	9,050.67	0.00	0.00	3,422.33	226.27	3,648.60	5,402.07	S/L	39.0
38		TUCKPOINTING	8/31/96	23,195.41	0.00	0.00	8,846.91	594.75	9,441.66	13,753.75	S/L	39.0
39		TILE FLOOR-BALLROOM	12/31/96	512.20	0.00	0.00	512.20	0.00	512.20	0.00	S/L	7.0
40		BRICK WALL/FRONT STEPS	12/31/96	9,762.86	0.00	0.00	3,640.22	250.33	3,890.55	5,872.31	S/L	39.0
212		Electrical work-Roeslawn	4/30/01	2,048.55	0.00	0.00	534.05	52.53	586.58	1,461.97	S/L	39.0
217		Boiler	1/01/01	17,945.00	0.00	0.00	4,601.30	460.13	5,061.43	12,883.57	S/L	39.0
218		Carriage House	6/30/02	36,458.34	0.00	0.00	8,413.47	934.83	9,348.30	27,110.04	S/L	39.0
219		Moulding - carriagehouse	6/30/02	4,888.33	0.00	0.00	1,128.06	125.34	1,253.40	3,634.93	S/L	39.0
220		Heating - carriage house	6/30/02	3,456.24	0.00	0.00	797.58	88.62	886.20	2,570.04	S/L	39.0
221		Plumbing - carriage house	6/30/02	6,546.59	0.00	0.00	1,510.74	167.86	1,678.60	4,867.99	S/L	39.0
222		Electrical work - carriage house	6/30/02	6,555.51	0.00	0.00	1,512.81	168.09	1,680.90	4,874.61	S/L	39.0
223		South porch	6/30/02	45,553.80	0.00	0.00	10,512.45	1,168.05	11,680.50	33,873.30	S/L	39.0
224		North porch	6/30/02	41,652.30	0.00	0.00	9,612.09	1,068.01	10,680.10	30,972.20	S/L	39.0
225		Misc moulding	6/30/02	708.55	0.00	0.00	163.53	18.17	181.70	526.85	S/L	39.0
226		Roselawn improvements	6/30/02	5,034.27	0.00	0.00	1,161.72	129.08	1,290.80	3,743.47	S/L	39.0
227		Architect fees	6/30/02	8,035.70	0.00	0.00	1,854.36	206.04	2,060.40	5,975.30	S/L	39.0
231		North porch	6/30/03	6,638.85	0.00	0.00	1,361.84	170.23	1,532.07	5,106.78	S/L	39.0
232		Architect fee	7/08/02	2,221.80	0.00	0.00	512.73	56.97	569.70	1,652.10	S/L	39.0
233		Fireplace	7/08/02	2,249.12	0.00	0.00	519.03	57.67	576.70	1,672.42	S/L	39.0
234		Porch	7/22/02	1,057.00	0.00	0.00	241.64	27.10	268.74	788.26	S/L	39.0
235		Kitchen door	7/22/02	1,090.00	0.00	0.00	1,090.00	0.00	1,090.00	0.00	S/L	7.0
236		North steps	6/30/03	11,779.18	0.00	0.00	2,416.24	302.03	2,718.27	9,060.91	S/L	39.0
237		Wall north drive entrance	10/20/02	516.50	0.00	0.00	114.75	13.24	127.99	388.51	S/L	39.0
238		Driveway/sidewalk replacement	11/19/02	7,540.00	0.00	0.00	4,314.58	502.67	4,817.25	2,722.75	S/L	15.0
239		Brickwall - North stairs to sidewalk	12/16/02	9,131.65	0.00	0.00	1,990.19	234.14	2,224.33	6,907.32	S/L	39.0
242		BUILDING IMPROVEMENTS	7/24/03	5,455.00	0.00	0.00	1,107.31	139.87	1,247.18	4,207.82	S/L	39.0
243		ROOF REPAIRS	12/31/03	201,367.46	0.00	0.00	38,724.52	5,163.27	43,887.79	157,479.67	S/L	39.0
244		PLUMBING-CARRIAGE HOUSE	12/31/03	8,655.91	0.00	0.00	1,664.62	221.95	1,886.57	6,769.34	S/L	39.0
245		GUTTERS	12/04/03	15,594.55	0.00	0.00	3,032.27	399.86	3,432.13	12,162.42	S/L	39.0
251		ROOF REPAIRS	12/31/04	230,729.92	0.00	0.00	38,454.98	5,916.15	44,371.13	186,358.79	S/L	39.0
252		STORAGE SHEDS	12/31/04	4,542.72	0.00	0.00	4,218.24	324.48	4,542.72	0.00	S/L	7.0
253		BUILDING IMPROVEMENTS	12/31/04	103,524.81	0.00	0.00	17,254.12	2,654.48	19,908.60	83,616.21	S/L	39.0
254		FLOORING	12/31/04	6,343.11	0.00	0.00	1,057.16	162.64	1,219.80	5,123.31	S/L	39.0
255		ELECTRICAL WORK	4/11/05	1,439.60	0.00	0.00	230.69	36.91	267.60	1,172.00	S/L	39.0
256		PORCH RAILING	2/25/05	9,500.00	0.00	0.00	1,542.74	243.59	1,786.33	7,713.67	S/L	39.0
263		BUILDING IMPROVEMENTS 05/	1/01/06	222,407.71	0.00	0.00	31,365.18	5,702.76	37,067.94	185,339.77	S/L	39.0
BUILDING IMPROVEMENTS												
				1,105,912.23	0.00c	0.00	223,977.13	28,831.66	252,808.79	853,103.44		

Book Asset Detail 7/01/11 - 6/30/12

FYE: 6/30/2012

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: BUILDINGS											
10	1521 N VERMILION	1/01/93	90,000.00	0.00	0.00	41,625.00	2,250.00	43,875.00	46,125.00	S/L	40.0
211	14 E ROSELAWN	10/18/00	41,545.00	0.00	0.00	11,362.77	1,065.26	12,428.03	29,116.97	S/L	39.0
	BUILDINGS		131,545.00	0.00c	0.00	52,987.77	3,315.26	56,303.03	75,241.97		
Group: EQUIPMENT											
200	EQUIPMENT	3/04/93	149.91	0.00	0.00	149.91	0.00	149.91	0.00	S/L	7.0
201	SURVEYING INSTRUMENTS	2/01/93	500.00	0.00	0.00	500.00	0.00	500.00	0.00	S/L	7.0
	EQUIPMENT		649.91	0.00c	0.00	649.91	0.00	649.91	0.00		
Group: FURNITURE AND FIXTURES											
3	LOUNGE CHAIRS	7/31/97	3,006.00	0.00	0.00	3,006.00	0.00	3,006.00	0.00	S/L	7.0
4	STUDIO FURNITURE	10/31/97	1,930.00	0.00	0.00	1,930.00	0.00	1,930.00	0.00	S/L	7.0
41	GLASS TABLE TOP	3/04/93	59.02	0.00	0.00	59.02	0.00	59.02	0.00	S/L	7.0
42	BEDROOM FURNITURE	4/19/93	13,935.00	0.00	0.00	13,935.00	0.00	13,935.00	0.00	S/L	7.0
43	FRAMES	4/19/93	249.26	0.00	0.00	249.26	0.00	249.26	0.00	S/L	7.0
45	2 TVs AND VCR	5/03/93	1,710.50	0.00	0.00	1,710.50	0.00	1,710.50	0.00	S/L	7.0
46	SEAT CUSHIONS	5/09/93	225.00	0.00	0.00	225.00	0.00	225.00	0.00	S/L	7.0
47	FRAMES	5/10/93	43.38	0.00	0.00	43.38	0.00	43.38	0.00	S/L	7.0
48	UPHOLSTERY	5/10/93	252.71	0.00	0.00	252.71	0.00	252.71	0.00	S/L	7.0
50	LAMPS	5/20/93	156.00	0.00	0.00	156.00	0.00	156.00	0.00	S/L	7.0
52	TELEPHONES	6/08/93	139.94	0.00	0.00	139.94	0.00	139.94	0.00	S/L	7.0
53	FRAMES	6/21/93	21.65	0.00	0.00	21.65	0.00	21.65	0.00	S/L	7.0
54	CHAIR UPHOLSTERY	6/21/93	232.10	0.00	0.00	232.10	0.00	232.10	0.00	S/L	7.0
56	SASH CHAIN	6/21/93	120.43	0.00	0.00	120.43	0.00	120.43	0.00	S/L	7.0
58	TELEPHONES	9/30/93	284.82	0.00	0.00	284.82	0.00	284.82	0.00	S/L	7.0
59	FIRE EXT	12/31/93	18.50	0.00	0.00	18.50	0.00	18.50	0.00	S/L	7.0
60	SECURITY SYSTEM	1/30/94	140.00	0.00	0.00	140.00	0.00	140.00	0.00	S/L	7.0
62	Gas Range	8/31/94	5,200.65	0.00	0.00	5,200.65	0.00	5,200.65	0.00	S/L	7.0
65	Sink	9/30/94	50.00	0.00	0.00	50.00	0.00	50.00	0.00	S/L	7.0
66	BLINDS	4/30/96	2,051.80	0.00	0.00	2,051.80	0.00	2,051.80	0.00	S/L	7.0
202	BEDDING SET	2/15/93	748.00	0.00	0.00	748.00	0.00	748.00	0.00	S/L	7.0
207	REFRIGERATOR	3/22/00	1,764.00	0.00	0.00	1,764.00	0.00	1,764.00	0.00	S/L	7.0
213	AQUARIUM	3/18/02	1,082.50	0.00	0.00	1,082.50	0.00	1,082.50	0.00	S/L	7.0
216	Couch Upholstry	6/13/02	756.40	0.00	0.00	756.40	0.00	756.40	0.00	S/L	7.0
228	Porch furniture	9/23/02	1,205.72	0.00	0.00	1,205.72	0.00	1,205.72	0.00	S/L	7.0
229	2 VCRS, cabinet, cordless phone	7/08/02	499.85	0.00	0.00	499.85	0.00	499.85	0.00	S/L	7.0
247	DRAPERY	4/02/04	610.00	0.00	0.00	610.00	0.00	610.00	0.00	S/L	7.0
248	FRAMES	12/01/04	1,100.23	0.00	0.00	1,034.77	65.46	1,100.23	0.00	S/L	7.0
262	FRAMES	1/01/06	771.06	0.00	0.00	605.83	110.15	715.98	55.08	S/L	7.0
268	FURNITURE AND FIXTURES	11/19/07	2,882.00	0.00	0.00	1,475.30	411.71	1,887.01	994.99	S/L	7.0
	FURNITURE AND FIXTURES		41,246.52	0.00c	0.00	39,609.13	587.32	40,196.45	1,050.07		

FYE: 6/30/2012

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: LAND													
1		1521 N VERMILION	12/29/92	10,000.00	0.00		0.00	0.00	0.00	0.00	10,000.00	Memo	0 0
2		12 E ROSELAWN	12/29/92	1,750.00	0.00		0.00	0.00	0.00	0.00	1,750.00	Memo	0 0
210		14 E ROSELAWN	10/18/00	10,000.00	0.00		0.00	0.00	0.00	0.00	10,000.00	Land	0 0
		LAND											
				21,750.00	0.00c		0.00	0.00	0.00	0.00	21,750.00		
Group: LANDSCAPING													
100		LANDSCAPING	6/28/93	1,402.87	0.00		0.00	1,402.87	0.00	1,402.87	0.00	S/L	15 0
101		1995 Additions	12/31/94	1,168.43	0.00		0.00	1,168.43	0.00	1,168.43	0.00	S/L	15 0
103		LANDSCAPING (7/93 - 6/94)	12/31/93	463.98	0.00		0.00	463.98	0.00	463.98	0.00	S/L	15 0
214		LANDSCAPING	12/31/01	66,078.00	0.00		0.00	41,849.40	4,405.20	46,254.60	19,823.40	S/L	15 0
230		Landscaping	12/31/02	92,242.00	0.00		0.00	52,270.49	6,149.47	58,419.96	33,822.04	S/L	15 0
241		LANDSCAPING	9/30/03	15,656.89	0.00		0.00	8,089.37	1,043.79	9,133.16	6,523.73	S/L	15 0
249		LANDSCAPING	5/01/05	7,713.00	0.00		0.00	3,170.90	514.20	3,685.10	4,027.90	S/L	15 0
257		LANDSCAPING	7/01/05	5,343.00	0.00		0.00	2,137.20	356.20	2,493.40	2,849.60	S/L	15 0
258		LANDSCAPING	10/24/05	745.00	0.00		0.00	281.46	49.67	331.13	413.87	S/L	15 0
259		LANDSCAPING	5/08/06	11,097.60	0.00		0.00	3,822.51	739.84	4,562.35	6,535.25	S/L	15 0
260		LANDSCAPING	6/12/06	7,518.00	0.00		0.00	2,547.77	501.20	3,048.97	4,469.03	S/L	15 0
264		LANDSCAPING	7/31/06	4,501.00	0.00		0.00	1,475.34	300.07	1,775.41	2,725.59	S/L	15 0
266		LANDSCAPING	8/06/07	33,237.00	0.00		0.00	8,678.55	2,215.80	10,894.35	22,342.65	S/L	15 0
269		LANDSCAPING	5/04/09	5,528.00	0.00		0.00	798.48	368.53	1,167.01	4,360.99	S/L	15 0
276		LANDSCAPING	11/09/09	23,841.00	0.00		0.00	2,649.00	1,589.40	4,238.40	19,602.60	S/L	15 0
280		LANDSCAPING	11/22/10	36,014.00	0.00		0.00	1,400.54	2,400.93	3,801.47	32,212.53	S/L	15 0
293		Landscaping	7/18/11	5,966.00	0.00c		0.00	0.00	364.59	364.59	5,601.41	S/L	15 0
294		Landscaping	11/09/11	11,793.00	0.00c		0.00	0.00	524.13	524.13	11,268.87	S/L	15 0
295		Landscaping	4/30/12	10,973.00	0.00c		0.00	0.00	121.92	121.92	10,851.08	S/L	15 0
296		Landscaping	5/02/12	495.00	0.00c		0.00	0.00	5.50	5.50	489.50	S/L	15 0
		LANDSCAPING		341,776.77	0.00c		0.00	132,206.29	21,650.44	153,856.73	187,920.04		
Group: MUSEUM ITEMS													
6		MUSEUM ITEMS	6/30/98	8,329.66	0.00		0.00	8,329.66	0.00	8,329.66	0.00	S/L	7 0
44		MUSEUM ITEMS	4/26/93	170.20	0.00		0.00	170.20	0.00	170.20	0.00	S/L	7 0
49		MUSEUM ITEMS	5/10/93	119.20	0.00		0.00	119.20	0.00	119.20	0.00	S/L	7 0
51		MUSEUM ITEMS	5/20/93	43.68	0.00		0.00	43.68	0.00	43.68	0.00	S/L	7 0
55		MUSEUM ITEMS	6/21/93	319.60	0.00		0.00	319.60	0.00	319.60	0.00	S/L	7 0
57		MUSEUM ITEMS (7/93 - 6/94)	12/31/93	11,782.40	0.00		0.00	11,782.40	0.00	11,782.40	0.00	S/L	7 0
61		July Addition	7/31/94	1,259.94	0.00		0.00	1,259.94	0.00	1,259.94	0.00	S/L	7 0
63		August Addition	8/31/94	1,382.76	0.00		0.00	1,382.76	0.00	1,382.76	0.00	S/L	7 0
64		Museum Items	9/30/94	515.23	0.00		0.00	515.23	0.00	515.23	0.00	S/L	7 0
67		Museum Items	11/30/94	521.04	0.00		0.00	521.04	0.00	521.04	0.00	S/L	7 0
68		Museum Items	12/31/94	1,325.51	0.00		0.00	1,325.51	0.00	1,325.51	0.00	S/L	7 0
69		Museum Items	1/31/95	1,017.09	0.00		0.00	1,017.09	0.00	1,017.09	0.00	S/L	7 0
70		Museum Items	2/28/95	746.52	0.00		0.00	746.52	0.00	746.52	0.00	S/L	7 0
71		Museum Items	3/31/95	467.78	0.00		0.00	467.78	0.00	467.78	0.00	S/L	7 0
72		Museum Items	4/30/95	1,309.89	0.00		0.00	1,309.89	0.00	1,309.89	0.00	S/L	7 0
73		Museum Items	5/31/95	421.69	0.00		0.00	421.69	0.00	421.69	0.00	S/L	7 0
74		Museum Items	6/30/95	400.65	0.00		0.00	400.65	0.00	400.65	0.00	S/L	7 0

FYE: 6/30/2012

Asset	t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: MUSEUM ITEMS (continued)												
75		Museum Items	7/31/95	270.53	0.00	0.00	270.53	0.00	270.53	0.00	S/L	7.0
76		Museum Items	8/31/95	529.24	0.00	0.00	529.24	0.00	529.24	0.00	S/L	7.0
77		Museum Items	8/31/95	1,266.37	0.00	0.00	1,266.37	0.00	1,266.37	0.00	S/L	7.0
78		Museum Items	10/31/95	335.30	0.00	0.00	335.30	0.00	335.30	0.00	S/L	7.0
79		Museum Items	10/31/95	1,035.50	0.00	0.00	1,035.50	0.00	1,035.50	0.00	S/L	7.0
80		Museum Items	11/30/95	315.55	0.00	0.00	315.55	0.00	315.55	0.00	S/L	7.0
81		Museum Items	12/31/95	984.46	0.00	0.00	984.46	0.00	984.46	0.00	S/L	7.0
82		Museum Items	12/31/95	32.46	0.00	0.00	32.46	0.00	32.46	0.00	S/L	7.0
83		Museum Items	1/31/96	674.56	0.00	0.00	674.56	0.00	674.56	0.00	S/L	7.0
84		Museum Items	2/28/96	405.11	0.00	0.00	405.11	0.00	405.11	0.00	S/L	7.0
85		Museum Items	3/31/96	506.58	0.00	0.00	506.58	0.00	506.58	0.00	S/L	7.0
86		Museum Items	4/30/96	146.74	0.00	0.00	146.74	0.00	146.74	0.00	S/L	7.0
87		Museum Items	4/30/96	694.48	0.00	0.00	694.48	0.00	694.48	0.00	S/L	7.0
88		Museum Items	5/31/96	977.96	0.00	0.00	977.96	0.00	977.96	0.00	S/L	7.0
89		Museum Items	6/30/96	581.54	0.00	0.00	581.54	0.00	581.54	0.00	S/L	7.0
90		MUSEUM ITEMS	7/31/96	407.16	0.00	0.00	407.16	0.00	407.16	0.00	S/L	7.0
91		MUSEUM ITEMS	8/31/96	669.54	0.00	0.00	669.54	0.00	669.54	0.00	S/L	7.0
92		MUSEUM ITEMS	9/30/96	882.18	0.00	0.00	882.18	0.00	882.18	0.00	S/L	7.0
93		MUSEUM ITEMS	10/31/96	592.25	0.00	0.00	592.25	0.00	592.25	0.00	S/L	7.0
94		MUSEUM ITEMS	11/30/96	1,009.63	0.00	0.00	1,009.63	0.00	1,009.63	0.00	S/L	7.0
95		MUSEUM ITEMS	12/31/96	877.67	0.00	0.00	877.67	0.00	877.67	0.00	S/L	7.0
96		MUSEUM ITEMS	1/31/97	2,953.90	0.00	0.00	2,953.90	0.00	2,953.90	0.00	S/L	7.0
97		MUSEUM ITEMS	2/28/97	469.97	0.00	0.00	469.97	0.00	469.97	0.00	S/L	7.0
98		MUSEUM ITEMS	3/31/97	1,375.82	0.00	0.00	1,375.82	0.00	1,375.82	0.00	S/L	7.0
99		MUSEUM ITEMS	4/30/97	1,120.53	0.00	0.00	1,120.53	0.00	1,120.53	0.00	S/L	7.0
203		Museum Items	10/31/94	1,062.07	0.00	0.00	1,062.07	0.00	1,062.07	0.00	S/L	7.0
204		MUSEUM ITEMS	5/31/97	494.65	0.00	0.00	494.65	0.00	494.65	0.00	S/L	7.0
205		MUSEUM ITEMS	6/30/97	545.20	0.00	0.00	545.20	0.00	545.20	0.00	S/L	7.0
206		MUSEUM ITEMS	6/30/99	9,065.44	0.00	0.00	9,065.44	0.00	9,065.44	0.00	S/L	7.0
208		MUSEUM ITEMS	6/30/00	7,922.07	0.00	0.00	7,922.07	0.00	7,922.07	0.00	S/L	7.0
209		MUSEUM ITEMS	6/30/01	92,480.28	0.00	0.00	92,480.28	0.00	92,480.28	0.00	S/L	7.0
215		Museum Items	12/31/01	5,260.31	0.00	0.00	5,260.31	0.00	5,260.31	0.00	S/L	7.0
240		Museum Items	6/30/03	11,662.18	0.00	0.00	11,662.18	0.00	11,662.18	0.00	S/L	7.0
246		MUSEUM ITEMS	12/31/03	6,681.14	0.00	0.00	6,681.14	0.00	6,681.14	0.00	S/L	7.0
250		MUSEUM ITEMS	12/31/04	35,564.49	0.00	0.00	33,024.16	2,540.33	35,564.49	0.00	S/L	7.0
261		MUSEUM ITEMS	1/01/06	31,016.11	0.00	0.00	24,369.79	4,430.87	28,800.66	2,215.45	S/L	7.0
265		Museum Items	7/17/06	36,893.39	0.00	0.00	25,913.20	5,270.48	31,183.68	5,709.71	S/L	7.0
267		MUSEUM ITEMS	7/17/07	8,233.32	0.00	0.00	4,606.74	1,176.19	5,782.93	2,450.39	S/L	7.0
270		MUSEUM ITEMS	7/21/08	9,697.80	0.00	0.00	4,040.75	1,385.40	5,426.15	4,271.65	S/L	7.0
271		MUSEUM ITEMS	8/25/08	1,521.24	0.00	0.00	615.74	217.32	833.06	688.18	S/L	7.0
272		MUSEUM ITEMS	10/27/08	17,940.98	0.00	0.00	6,834.66	2,563.00	9,397.66	8,543.32	S/L	7.0
273		MUSEUM ITEMS	12/22/08	1,219.95	0.00	0.00	435.70	174.28	609.98	609.97	S/L	7.0
274		MUSEUM ITEMS	1/23/09	4,044.00	0.00	0.00	1,396.13	577.71	1,973.84	2,070.16	S/L	7.0
275		MUSEUM ITEMS	4/20/09	619.00	0.00	0.00	191.60	88.43	280.03	338.97	S/L	7.0
278		MUSEUM ITEMS	11/23/09	13,861.78	0.00	0.00	3,135.40	1,980.25	5,115.65	8,746.13	S/L	7.0
281		Museum Items	6/20/11	2,741.08	0.00	0.00	0.00	391.58	391.58	2,349.50	S/L	7.0
282		Museum Items	7/18/11	1,031.24	0.00c	0.00	0.00	135.04	135.04	896.20	S/L	7.0
283		Museum Items	8/15/11	329.05	0.00c	0.00	0.00	43.09	43.09	285.96	S/L	7.0
		Museum Items	9/19/11	137.07	0.00c	0.00	0.00	14.69	14.69	122.38	S/L	7.0

FYE: 6/30/2012

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: MUSEUM ITEMS (continued)												
284		Museum Items	10/17/11	409.63	0.00c	0.00	0.00	39.01	39.01	370.62	S/L	7.0
285		Museum Items	11/21/11	3,447.71	0.00c	0.00	0.00	287.31	287.31	3,160.40	S/L	7.0
286		Museum Items	12/19/11	55.92	0.00c	0.00	0.00	3.99	3.99	51.93	S/L	7.0
287		Museum Items	1/22/12	1,585.30	0.00c	0.00	0.00	94.36	94.36	1,490.94	S/L	7.0
288		Museum Items	2/20/12	4,637.58	0.00c	0.00	0.00	220.84	220.84	4,416.74	S/L	7.0
289		Museum Items	3/19/12	1,230.44	0.00c	0.00	0.00	43.94	43.94	1,186.50	S/L	7.0
290		Museum Items	4/23/12	339.72	0.00c	0.00	0.00	8.09	8.09	331.63	S/L	7.0
291		Museum Items	5/21/12	464.88	0.00c	0.00	0.00	5.53	5.53	459.35	S/L	7.0
292		Museum Items	6/25/12	264.03	0.00c	0.00	0.00	0.00	0.00	264.03	S/L	7.0
MUSEUM ITEMS				<u>361,706.92</u>	<u>0.00c</u>	<u>0.00</u>	<u>288,985.08</u>	<u>21,691.73</u>	<u>310,676.81</u>	<u>51,030.11</u>		
Grand Total				<u>2,004,587.35</u>	<u>0.00c</u>	<u>0.00</u>	<u>738,415.31</u>	<u>76,076.41</u>	<u>814,491.72</u>	<u>1,190,095.63</u>		