



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

July 1

, 2011, and ending

June 30

, 2012

Name of foundation Indima Foundation		A Employer identification number 36 - 3914683			
Number and street (or P.O. box number if mail is not delivered to street address) 14 Regent Drive		B Telephone number (see instructions) 630 - 655-2426			
City or town, state, and ZIP code Oak Brook, IL 60523		C If exemption application is pending, check here ► <input type="checkbox"/>			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,919,210	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Schedule 1					
1 Contributions, gifts, grants, etc., received (attach schedule)		230,705			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		55,862	55,862	55,862	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		79,787			
b Gross sales price for all assets on line 6a	6,565,820				
7 Capital gain net income (from Part IV, line 2)			79,787		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		366,354	135,649	55,862	
Schedule 2					
13 Compensation of officers, directors, trustees, etc.		0	0	0	0
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		Schedule 5	15	15	15
b Accounting fees (attach schedule)		Schedule 5	11,527	11,527	11,527
c Other professional fees (attach schedule)		Schedule 5	17,000	17,000	17,000
17 Interest		Schedule 6			
18 Taxes (attach schedule) (see instructions)			1,401	1,401	1,401
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses.					
Add lines 13 through 23		29,943	29,943	29,943	29,943
25 Contributions, gifts, grants paid		Schedule 9	9,707		9,707
26 Total expenses and disbursements. Add lines 24 and 25			39,650	29,943	29,943
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		326,704			
b Net investment income (if negative, enter -0-)			105,706		
c Adjusted net income (if negative, enter -0-)				25,919	

4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	470,313	1,272,624	1,272,624
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) Schedule 12	1,875,819	1,317,750	1,646,586
	c	Investments—corporate bonds (attach schedule) Schedule 12			
	11	Investments—land, buildings, and equipment: basis ► Schedule 13			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,346,132	2,590,374	2,919,210	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	3,462	10,129	
23	Total liabilities (add lines 17 through 22)	3,462	10,129		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,342,670	2,580,245	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,342,670	2,580,245	
	31	Total liabilities and net assets/fund balances (see instructions)	2,346,132	2,590,374	
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,342,670		
2	Enter amount from Part I, line 27a	2	326,704		
3	Other increases not included in line 2 (itemize) ►	3			
4	Add lines 1, 2, and 3	4	2,669,374		
5	Decreases not included in line 2 (itemize) ► Schedule 21	5	89,129		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,580,245		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 6,565,820		6,486,033	79,787		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(f) FMV as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			79,787		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	79,787	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in	Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	136,602	2,578,453	5.30%
2009	119,879	2,740,534	4.37%
2008	123,498	2,389,605	5.17%
2007	117,529	2,527,289	4.65%
2006	118,737	2,450,819	4.84%

- 2 Total of line 1, column (d) **2** **24.33%**
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **4.87%**
- 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 **4** **2,772,633**
- 5 Multiply line 4 by line 3 **5** **134,916**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **1,057**
- 7 Add lines 5 and 6 **7** **135,973**
- 8 Enter qualifying distributions from Part XII, line 4 **8** **126,650**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	1,057
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,057
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,057
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,057
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ► Refunded ►	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	✓	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c		✓	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	✓	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	✓	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	✓	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) Illinois		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Schedule 22	11	✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►		13	✓
14	The books are in care of ► Asok K Ray MD, President Located at ► 14 Regent Drive, Oak Brook, IL	Telephone no. ► 630-655-2426 ZIP+4 ► 60,523		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		16	Yes N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	✓
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	✓
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	4a	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 6b ✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Asok K Ray MD 14 Regent Drive, Oak Brook, IL 60523	Pres & Secretary	0	0	0
Purnima Ray 14 Regent Drive, Oak Brook, IL 60523	Vice President	0	0	0
Ratnam Chittori 2 Marissa Burr Ridge, IL 60521	Director	0	0	0
Mallika Ray 14 Regent Drive, Oak Brook, IL 60523	Director	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0

Total number of other employees paid over \$50,000 ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Alivio Medical Clinics providing medical services for low income	12,000
2 Rotary District Foundation providing clean water for various locations	5,000
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Alivio Medical Clinics providing medical services for low income and homeless Chicago residents	50,000
2 Rotary District Foundation providing clean water for various locations and literacy for U S locations	37,000
All other program-related investments. See instructions.	
3	0
Total. Add lines 1 through 3	87,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,794,511
b	Average of monthly cash balances	1b	1,020,345
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,814,856
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,814,856
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	42,223
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,772,633
6	Minimum investment return. Enter 5% of line 5	6	138,632

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	138,632
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,057
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,057
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	137,575
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	137,575
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	137,575

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	39,650
b	Program-related investments—total from Part IX-B	1b	87,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	126,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,057
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	125,593

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				137,575
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			125,871	
b Total for prior years: 20 <u>20</u> ,20 <u>20</u> ,20 <u> </u>				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>126,650</u>			125,871	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount			779	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0		
b Prior years' undistributed income. Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				136,796
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►				
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
	(a) 2011	(b) 2010	(c) 2009	(d) 2008
	25,919			
b 85% of line 2a	22,031			
c Qualifying distributions from Part XII, line 4 for each year listed	126,650	N/A	N/A	N/A
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	126,650			
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed	92,426			
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
North South Foundation 2 Marissa Burr Ridge IL 6052	Organization	Exempt	Scholarships	1,500
Varosha 886 Wilson Dr Des Plaines IL 60016	Organization	Exempt	Education	1,000
Rotary Club of Cicero Berwyn, 6544 West Cermak Rd	Organization	Exempt	Nutrition	1,000
Consortium of Ill Language Schools, 55 E 63rd St, We	Organization	Exempt	Education	2,000
Blind Foundation of India, Plot 185 Rd 1, West Mared	Organization	Exempt	Medical	2,601
India Harvest, P O Box 10186, Costa Mesa, CA 92627	Organization	Exempt	Nutrition	606
Alivio Medical Clinics 966 West 21st St Chicago IL 60	Organization	Exempt	Medical	50,000
Rotary District 6450 Foundation, 13525 Red Coat Dr L	Organization	Exempt	Medical	37,000
Total				► 3a 95,707
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					55,862
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				14	79,787
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		55,862	79,787
13 Total. Add line 12, columns (b), (d), and (e)				13	135,649

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:	1a(1)	✓
	(1) Cash	1a(2)	✓
	(2) Other assets		
b	Other transactions:	1b(1)	✓
	(1) Sales of assets to a noncharitable exempt organization	1b(2)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(3)	✓
	(3) Rental of facilities, equipment, or other assets	1b(4)	✓
	(4) Reimbursement arrangements	1b(5)	✓
	(5) Loans or loan guarantees	1b(6)	✓
	(6) Performance of services or membership or fundraising solicitations	1c	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
North South Foundation	(501) c (3)	R Chittori is Director on Indima

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name <i>Kimberly Fullerton</i>	Preparer's signature <i>Kimberly Fullerton</i>	Date 9/15/12	Check <input checked="" type="checkbox"/> if self-employed	PTIN 366-54-4284
	Firm's name ► Fullerton Tax & Planning	Firm's EIN ► 72 - 1541638			
	Firm's address ► 30 East Avenue, Riverside, IL 60546	Phone no 708 - 447-5667			

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization	Employer identification number
Indima Foundation	36-3914683

Organization type (check one):**Filers of:** **Section:**Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organizationForm 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.**Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Indima Foundation	Employer identification number 36-3914683
---	--

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Asok K Ray 14 Regent Drive Oak Brook, IL 60523	\$ 80,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	Asok K Ray 14 Regent Drive Oak Brook, IL 60523	\$ 150,705.00	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization
Indima Foundation

Employer identification number
36-3914683

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

Attachments to IRS Form 990-PF**Indiana Foundation****36-3914683****Tax Year 2011****Schedule 1: Part I, Line 1 - Contributions, Gifts, Grants, etc. Received**

Description	Amount
1 Market Value of Securities	150,705
2 Cash	80,000
3	
4	
Total	230,705

Schedule 2: Part I, Line 6a - Net Gain or (Loss) from Sale of Assets Not on Line 10

Description	Date Acquired	How Acquired	Gross	Cost, Other basis, or Donated Value		To Part XVI-A Line 8 (See Note)
			Sales Price	Amount	Which One	
1 See Attached Schedule	Various		6,565,820	6,486,033		
Total			6,565,820	6,486,033		
				Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	
Date Sold	To Whom Sold					Gain or (Loss)
1						79,787
Total				0	0	79,787
				Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	
Amounts Carried	To Part XVI-A line 8		Gross Sales Price	Cost or Other Basis	Since Acquisition	Gain or (Loss)
Unrelated Business Income (Col B)			0	0	0	0
Excluded by Sec 512, 513, or 514 (Col D)			0	0	0	0
Related / Exempt Function Income (Col E)			6,565,820	6,486,033	0	0
Total			6,565,820	6,486,033	0	79,787

Note Numeric codes used above are

1 - if Unrelated Business Income (Part XVI-A, Column B),

2 - if Excluded by Sec 512, 513, or 514 (Part XVI-A, Column D)

Balance is Related / Exempt Function Income (Part XVI-A, Column E)

Attachments to IRS Form 990-PF**Indima Foundation****36-3914683****Tax Year 2011****Schedule 5: Part I, Line 16a - Legal Fees**

Type of service		Amount
1	Filing Fees State of Illinois	15
2		
3		
4		
Total		15

Schedule 5: Part I, Line 16b - Accounting Fees

Type of service		Amount
1	Fullerton Tax & Planning	10,000
2	Ameritrade Pricing	1,527
3		
Total		11,527

Schedule 5: Part I, Line 16c - Other Professional Fees

Type of service		Amount
1	Expenses related to Smile Train	2,000
2	Expenses related to North South	1,000
3	Expenses related to Rotary International	10,000
4	Expenses related to Alivio Medical	4,000
5		
Total		17,000

Schedule 6: Part I, Line 18 - Taxes

Type of tax		Amount
1	Excise Tax	1,401
2		
3		
Total		1,401

Attachments to IRS Form 990-PF**Indima Foundation****36-3914683****Tax Year 2011****Schedule 9: Part I, Line 25 - Contributions, Gifts, Grants Paid**

From detail below:	Cash	Property Other	Total
	Amount	than Cash	
Paid during the year	9,707	0	9,707
Approved for future payment	0	0	0
Total	9,707	0	9,707

Paid During the Year:

Class of Activity:	Donee Name	Donee Address	Cash	Property Other	Relationship to	Organizational
			Amount	than Cash (1)	Disqualified Persons (2)	Status of Donee (3)
Line 28 - Grants Paid -1						
1 1	Vharosa	886 Wilson Des Plaines, IL 60016	1,000			
1 2	P B Mission	Maradu P O Kundannoor Chchina	1,000			
1 3	Rotary Club of Cicero	6544 W Cermak Berwyn IL	1,000			
1 4	Consortium of III Language	55 E 63rd St Westmont, IL 60559	2,000			
1 5	Blind Foundation	Plot 185 Rd 1 West Marredpally Indi	2,601			
1 6	India Harvest	P O Box 10186 Costa Mesa, CA	606			
1 7	North South Foundation	2 Marissa Burr Ridge IL 60525	1,500			
Total	Line 28 - Grants Paid -1		9,707		0	
Line 28 - Grants Paid -2						
2 1						
2 2						
Total	Line 28 - Grants Paid -2		0		0	
Total amount paid for which the foundation exercised expenditure responsibility						
Total Paid During the Year						
			9,707		0	

(1) Additional information for property other than cash included on continuation sheet

(2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person

(3) The organizational status of donee (e.g., public charity—an organization described in section 509(a)(1), (2), or (3))

Attachments to IRS Form 990-PF**Indiana Foundation****36-3914683****Tax Year 2011****Schedule 12: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds**

			<u>End of Year</u>
		Valued at Cost or Market Value	Fair Market Value
		Book Value	
Line 10a - Investments - U.S. and state government obligations			
Total U S Government obligations			
1			
Total		<u>0</u>	<u>0</u>

Line 10b - Investments - Corporate Stock

1	See Schedule Attached	1,317,750	1,317,750	1,646,586
3				
4				
5				
6				
Total		<u>1,317,750</u>	<u>1,646,586</u>	

Line 10c - Investments - Corporate Bonds

1	Schedule 12 - Bond 1			
2	Schedule 12 - Bond 2			
3	Schedule 12 - Bond 3			
Total			<u>0</u>	<u>0</u>

Schedule 19: Part II, Line 22 - Other Liabilities

<u>Description:</u>	<u>End of Year</u>	<u>Amount</u>
1 Taxes Payable	2,114	2,114
2 State Fees	15	15
3 Rotary District Foundation	8,000	8,000
Total	<u>10,129</u>	

Schedule 21: Part III, Line 5 - Decreases Not Included in Line 2

<u>Description</u>	<u>Amount</u>
1 Adjustment to Cost on Donated Stock	89,129
2	
3	
Total	<u>89,129</u>

Schedule 2, Net Gain or (Loss) not included on Line 19

Qty	Description	Purchases(P)/Dona tion(D)			Sale Date	Sales Proceeds	Long Term	Short Term
		Acquired Date	Adi cost	Sale Date				
1,000 0000 ALLIANCE BERNSTEIN INCOME (ACG)	P 05/02/08	\$7,977.88	10/12/11	7,879.89	-97.99		Long-term	
3,000 0000 ALLIANCE BERNSTEIN INCOME (ACG)	P 09/27/11	\$23,942.82	10/12/11	23,639.54		-303.28	Short-term	
1,000 0000 ALLIANCE BERNSTEIN INCOME (ACG)	P 09/27/11	\$8,041.60	11/22/11	8,072.22	30.62		Long-term	
6,530 0000 ALLIANCE BERNSTEIN INCOME (ACG)	P 10/06/11	\$52,511.65	11/22/11	52,711.56		199.91	Short-term	
2,470 0000 ALLIANCE BERNSTEIN INCOME (ACG)	P 10/06/11	\$19,862.75	11/22/11	19,907.81		45.05	Multiple	
150 0000 AMAZON COMM INC (AMZN)	P 11/02/11	\$32,278.00	11/07/11	32,995.16		717.16	Short-term	
100 0000 AMAZON COMM INC (AMZN)	P 11/02/11	\$21,511.00	11/07/11	21,996.78		485.78	Short-term	
250 0000 AMAZON COMM INC (AMZN)	P 11/18/11	\$49,571.98	12/13/11	49,371.37		-4,200.61	Short-term	
500 0000 APACHE CORP (APA)	P 11/22/11	\$46,356.95	11/30/11	47,492.08		1,135.13	Short-term	
1,000 0000 ACTIVISION BLIZZARD INC (ATVI)	P 11/08/11	\$13,925.60	12/07/11	12,222.96		-1,702.64	Short-term	
1,000 0000 ASTRAZENECA PLC SPOONS ADR (AZN)	P 10/07/11	\$46,269.45	10/21/11	47,992.07		1,722.62	Short-term	
300 0000 BAIDU INC ADS (BIDU)	P 08/05/11	\$41,717.37	09/26/11	35,721.31		-5,996.06	Short-term	
200 0000 BAIDU INC ADS (BIDU)	P 08/05/11	\$27,811.58	09/26/11	28,819.54		-3,992.04	Short-term	
500 0000 BAIDU INC ADS (BIDU)	P 09/22/11	\$71,646.30	10/07/11	57,970.68		-13,675.62	Short-term	
1,000 0000 BRISTOL-MEYERS SQUIBB CO (BMY)	P 09/15/11	\$29,808.45	11/02/11	31,102.90		1,294.45	Short-term	
150 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 11/26/08	\$9,956.45	08/24/11	10,385.81	429.36		Long-term	
100 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 11/26/08	\$6,636.00	08/24/11	6,923.87	287.87		Long-term	
250 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 11/26/08	\$16,594.95	08/24/11	17,098.68	714.73		Long-term	
450 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 05/22/09	\$26,337.00	08/24/11	31,157.42	5,020.42		Long-term	
50 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 05/22/09	\$2,903.99	08/24/11	3,461.94	557.95		Long-term	
500 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 06/26/09	\$28,139.85	09/26/11	35,474.35	7,334.51		Long-term	
1,300 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 11/25/09	\$89,052.57	09/26/11	92,301.27	3,248.70		Long-term	
700 0000 BERKSHIRE HATHAWAY INC CL B (BRK B)	P 11/25/09	\$47,951.38	11/10/11	52,206.67	5,255.29		Long-term	
550 0000 CITIGROUP INC (C)	D 03/13/09	\$9,851.44	07/08/11	23,080.73	13,229.29		Long-term	
150 0000 CITIGROUP INC (C)	D 03/13/09	\$2,670.15	07/08/11	6,294.75	3,624.60		Long-term	
500 0000 CATERPILLAR INC (CAT)	P 05/23/11	\$50,543.15	07/06/11	54,988.99	4,445.84		Short-term	
500 0000 CATERPILLAR INC (CAT)	P 05/24/11	\$50,949.05	09/15/11	43,324.21		-7,624.84	Short-term	
500 0000 CATERPILLAR INC (CAT)	P 08/04/11	\$45,821.35	09/26/11	37,655.22		-8,166.13	Short-term	
500 0000 CATERPILLAR INC (CAT)	P 09/27/11	\$47,422.57	10/07/11	37,910.32		-9,512.25	Short-term	
500 0000 CATERPILLAR INC (CAT)	P 09/27/11	\$47,963.85	10/17/11	42,492.18		-5,471.67	Short-term	
100 0000 CISCO SYSTEMS INC (CSCO)	P 05/24/11	\$1,641.95	08/31/11	1,573.97		-67.98	Short-term	
900 0000 CISCO SYSTEMS INC (CSCO)	P 05/24/11	\$14,587.10	08/31/11	14,165.77		-521.33	Short-term	
300 0000 CHEVRON CORP (CVX)	P 12/12/11	\$30,502.20	12/13/11	31,459.42		957.22	Short-term	
200 0000 CHEVRON CORP (CVX)	P 12/12/11	\$20,334.80	12/13/11	20,975.59		640.79	Short-term	
750 0000 DEERE & CO (DE)	P 11/22/11	\$53,961.93	11/23/11	57,554.39		3,592.46	Short-term	
500 0000 SPDR DOW JONES INDUSTRIAL A (DIA)	P 08/04/11	\$57,698.35	09/15/11	56,839.00		-859.35	Short-term	
1,000 0000 EXPRESS SCRIPTS INC (ESRX)	P 09/15/11	\$41,509.95	09/27/11	39,880.88		-1,629.27	Short-term	
5,000 0000 FORD MOTOR CO (F)	D 02/03/10	\$62,125.00	09/15/11	52,994.03	9,430.97		Long-term	
1,000 0000 DIREXION DAILY FINANCIAL BE (FAZ)	P 12/13/11	\$40,606.00	12/13/11	41,992.19		1,386.19	Short-term	
2,000 0000 GENERAL ELECTRIC CO (GE)	P 05/27/09	\$25,817.95	08/23/11	30,791.45	4,973.50		Long-term	
1,000 0000 GENERAL ELECTRIC CO (GE)	P 10/06/09	\$16,339.85	09/27/11	15,915.72	-424.13		Long-term	
1,000 0000 GENERAL ELECTRIC CO (GE)	P 11/06/09	\$15,339.85	09/27/11	15,915.71	575.86		Long-term	
400 0000 GOLDMAN SACHS GRP INC (GS)	P 05/24/11	\$54,212.02	07/08/11	53,307.04		-904.98	Short-term	
90 00000 GOLDMAN SACHS GRP INC (GS)	P 05/24/11	\$12,328.75	07/08/11	11,994.08		-324.67	Short-term	

Qty	Description	Purchase(P)/Dona- tion(D)	Acquired Date	Adj cost	Sale Date	Sales Proceeds	Long Term		Short Term	
1,000 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	05/02/08	\$7,977.88	10/12/11	7,879.89	-97.99			Long-term
10 0000	GOLDMAN SACHS GRP INC (GS)	P	05/24/11	\$1,369.85	07/08/11	1,332.67		-37.18		Short-term
500 0000	GOLDMAN SACHS GRP INC (GS)	P	06/23/11	\$66,576.77	07/08/11	66,633.80		57.03		Short-term
1,000 0000	HALLIBURTON CO (HAL)	P	05/18/11	\$46,718.45	09/14/11	39,629.28		-7,089.17		Short-term
1,000 0000	HALLIBURTON CO (HAL)	P	11/10/11	\$37,306.90	11/16/11	35,492.24		2,185.34		Short-term
340 0000	ISHARES COHEN & STEERS RLTY (ICF)	P	05/13/11	\$24,770.52	09/15/11	23,170.61		-1,599.91		Short-term
340 0000	ISHARES COHEN & STEERS RLTY (ICF)	P	05/17/11	\$24,682.12	09/15/11	23,170.61		-1,511.51		Short-term
300 0000	INFOSYS LTD (INFY)	P	05/07/10	\$17,214.92	09/07/11	14,951.88		-2,263.04		Long-term
200 0000	INFOSYS LTD (INFY)	P	05/07/10	\$11,475.98	09/07/11	9,967.92		-1,508.06		Long-term
100 0000	INFOSYS LTD (INFY)	P	05/07/10	\$5,738.99	09/07/11	4,983.95		-755.04		Long-term
400 0000	INFOSYS LTD (INFY)	P	05/07/10	\$22,967.80	09/07/11	19,935.84		-3,031.96		Long-term
225 0000	ISHS RUSSELL MIDCAP INDEX F (IWR)	P	05/13/11	\$24,990.98	09/15/11	21,757.21		-3,233.77		Short-term
240 0000	ISHS RUSSELL MIDCAP INDEX F (IWR)	P	05/17/11	\$26,089.60	09/15/11	23,207.70		-2,881.90		Short-term
400 0000	LIMITED BRANDS LTD	P	09/14/11	\$15,373.95	09/16/11	15,991.73		617.78		Short-term
100 0000	LIMITED BRANDS LTD	P	09/14/11	\$3,839.99	09/16/11	3,997.93		157.94		Short-term
100 0000	3M COMPANY (MMM)	P	11/10/11	\$8,094.78	12/09/11	8,198.84		104.06		Short-term
800 0000	3M COMPANY (MMM)	P	11/10/11	\$64,758.22	12/09/11	65,638.74		880.52		Short-term
100 0000	3M COMPANY (MMM)	P	11/10/11	\$8,092.90	12/09/11	8,204.84		111.94		Short-term
1,060 0000	ALTRIA GRP (MO)	P	02/14/11	\$24,469.95	11/02/11	27,082.97		2,613.02		Short-term
100 0000	ANNUAL CAPITAL MGMT INC (NY)	P	09/15/11	\$1,804.95	10/03/11	1,639.47		-165.48		Short-term
1,900 0000	ANNUAL CAPITAL MGMT INC (NY)	P	09/15/11	\$34,103.10	10/03/11	33,149.35		-2,953.15		Short-term
500 0000	NATIONAL OILWELL VARCO INC (NOV)	D	12/22/09	\$22,174.72	12/13/11	35,897.31		13,522.59		Long-term
500 0000	OIL SVCS HLDRS TR (OIH)	P	05/24/11	\$74,441.75	08/03/11	74,738.61		296.86		Short-term
1,000 0000	Occidental PETE CORP (OXY)	P	12/14/11	\$88,354.00	12/20/11	90,991.25		2,637.25		Short-term
500 0000	Pfizer Inc (PFE)	P	07/01/03	\$3,890.00	09/07/11	9,480.36		5,590.36		Long-term
1,000 0000	Pfizer Inc (PFE)	P	07/01/03	\$7,780.00	10/07/11	18,580.19		10,800.19		Long-term
500 0000	Pfizer Inc (PFE)	P	09/15/11	\$9,224.90	11/07/11	\$9,998.06		773.16		Short-term
1,500 0000	Pfizer Inc (PFE)	P	09/15/11	\$27,564.70	11/07/11	29,994.17		2,349.47		Short-term
1,000 0000	ISHARES S&P US PREF STOCK E (PFF)	P	11/30/10	\$39,149.85	09/27/11	36,144.43		-3,005.42		Short-term
100 0000	ISHARES S&P US PREF STOCK E (PFF)	P	08/04/11	\$3,807.94	09/27/11	3,614.44		-193.50		Short-term
900 0000	ISHARES S&P US PREF STOCK E (PFF)	P	08/04/11	\$34,180.74	09/27/11	32,529.99		-1,650.75		Short-term
500 0000	PANERA BREAD CO CLA (PNRAX)	P	12/13/11	\$68,688.50	12/16/11	69,491.66		803.16		Short-term
2,000 0000	POWERSHARES QQQ NASDAQ 100 (QQQ)	P	08/08/11	\$104,589.55	09/15/11	11,190.10		7,318.55		Short-term
1,000 0000	POWERSHARES QQQ NASDAQ 100 (QQQ)	P	09/22/11	\$53,558.65	09/27/11	55,749.97		2,191.32		Short-term
1,000 0000	SPDR S&P DIVIDEND ETF (SDY)	P	11/30/10	\$50,719.85	10/07/11	49,843.41		-876.44		Short-term
400 0000	SPDR S&P DIVIDEND ETF (SDY)	P	08/03/11	\$20,377.91	10/07/11	19,937.36		-440.55		Short-term
100 0000	SPDR S&P DIVIDEND ETF (SDY)	P	08/03/11	\$5,091.72	10/07/11	4,984.34		-107.38		Short-term
200 0000	AT&T INC (T)	P	09/14/11	\$5,671.75	11/03/11	5,863.18		191.43		Short-term
100 0000	AT&T INC (T)	P	09/14/11	\$2,830.72	11/03/11	2,931.60		100.88		Short-term
200 0000	AT&T INC (T)	P	09/14/11	\$5,661.00	11/03/11	5,863.18		202.18		Short-term
1,000 0000	UNITED PARCEL SERVICE INC C (UPS)	P	11/02/11	\$69,641.00	12/02/11	71,991.61		2,350.61		Short-term
315 0000	VANGUARD SM-CAP VIPERS (VB)	P	05/13/11	\$24,966.39	08/03/11	22,835.62		-2,130.77		Short-term
325 0000	VANGUARD SM-CAP VIPERS (VB)	P	05/17/11	\$25,013.37	08/03/11	23,160.57		-1,452.80		Short-term
500 0000	VANGUARD VALUE VIPERS (VTY)	P	05/07/10	\$24,529.95	07/08/11	28,224.73		3,694.78		Long-term
500 0000	VANGUARD VALUE VIPERS (VTY)	P	05/13/11	\$28,674.15	07/08/11	28,524.73		-449.42		Short-term

Qty	Description	Purchases(P)/Dona tion(D)	Acquired Date	Adj cost	Sale Date	Sales Proceeds	Long Term		Short Term
1,000 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	05/02/08	\$7,977.88	10/12/11	7,879.89	-97.99	-97.99	Long-term
1,000,0000	VERIZON COMMUNICATIONS INC (VZ)	P	01/13/11	\$35,779.85	08/03/11	35,769.86	-99	-99	Short-term
600 0000	VERIZON COMMUNICATIONS INC (VZ)	P	11/02/11	\$22,033.00	12/19/11	23,395.35		1,362.35	Short-term
400 0000	VERIZON COMMUNICATIONS INC (VZ)	P	11/02/11	\$14,679.96	12/19/11	15,596.90		916.94	Short-term
500 0000	SPDR S&P OIL & GAS EXPLORAT (XOP)	P	06/26/09	\$15,564.93	10/07/11	20,079.62	6,514.69		Long-term
372 0000	APPLE COMPUTER INC (AAPL)	D	12/07/02	\$111,621.24	04/24/12	223,192.01	111,570.77		Long-term
500 0000	APPLE COMPUTER INC (AAPL)	P	04/19/12	\$294,906.00	04/24/12	298,989.27	5,083.27		Short-term
372 0000	APPLE COMPUTER INC (AAPL)	P	04/25/12	\$227,507.02	05/07/12	213,213.49	-15,293.53		Short-term
128 0000	APPLE COMPUTER INC (AAPL)	P	05/01/12	\$74,804.74	05/07/12	73,054.11	-750.63		Short-term
72 0000	APPLE COMPUTER INC (AAPL)	P	05/01/12	\$45,937.70	05/07/12	41,095.43	-3,942.27		Short-term
300 0000	APPLE COMPUTER INC (AAPL)	P	05/01/12	\$187,657.09	05/07/12	171,257.58	-16,399.51		Short-term
372 0000	APPLE COMPUTER INC (AAPL)	P	05/09/12	\$227,308.95	06/19/12	219,468.08	-7,840.87		Short-term
500 0000	ABBOTT LABORATORIES (ABT)	P	01/06/12	\$27,936.95	02/28/12	28,492.48		555.53	Short-term
5,000 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	10/06/11	\$40,207.99	03/16/12	40,442.27		234.28	Long-term
250 0000	AMAZON COM INC (AMZN)	P	12/12/11	\$51,169.49	01/18/12	47,492.08		-3,677.41	Short-term
500 0000	AMAZON COM INC (AMZN)	P	01/20/12	\$98,777.71	01/26/12	96,491.14	-2,286.57		Short-term
250 0000	AMAZON COMM INC (AMZN)	P	01/23/12	\$49,567.59	02/27/12	44,622.22	-4,945.37		Short-term
100 0000	AMAZON COMM INC (AMZN)	P	05/21/12	\$21,800.20	05/31/12	21,266.52	-533.68		Short-term
100 0000	AMAZON COMM INC (AMZN)	P	05/21/12	\$21,800.20	05/31/12	21,272.52	-527.68		Short-term
300 0000	AMAZON COMM INC (AMZN)	P	05/21/12	\$65,400.60	05/31/12	63,914.57	-1,586.03		Short-term
1,000 0000	ASTRAZENECA PLC SPONS ADR (AZN)	P	11/02/11	\$47,413.80	03/16/12	45,073.58	-2,340.22		Short-term
690 0000	BAC CAP TR X BAC-B	P	01/20/12	\$15,099.67	04/25/12	16,387.17	1,287.50		Short-term
1,210 0000	BAC CAP TR X BAC-B	P	01/20/12	\$26,479.14	04/25/12	28,749.07	2,269.93		Short-term
100 0000	BAC CAP TR X BAC-B	P	01/20/12	\$2,187.98	04/25/12	2,375.96	187.98		Short-term
338 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$7,885.78	05/07/12	8,320.53		434.75	Short-term
100 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$2,330.00	05/07/12	2,461.69		131.69	Short-term
100 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$2,329.00	05/07/12	2,461.70		132.70	Short-term
200 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$4,656.00	05/07/12	4,923.39		267.39	Short-term
100 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$2,326.00	05/07/12	2,461.69		135.69	Short-term
100 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$2,325.00	05/07/12	2,461.69		136.69	Short-term
200 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$4,648.00	05/07/12	4,923.39		275.39	Short-term
210 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$4,872.00	05/07/12	5,169.56		297.56	Short-term
643 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$14,917.54	05/07/12	15,828.70		911.16	Short-term
9 0000	BAC CAPITAL TRUST XII (BAC-C)	P	01/20/12	\$208.62	05/07/12	221.55		12.93	Short-term
600 0000	BAC CAPITAL TRUST IV 5.875% (BAC-U)	P	01/23/12	\$13,335.00	05/07/12	14,130.17		995.17	Short-term
153 0000	BAC CAPITAL TRUST IV 5.875% (BAC-U)	P	01/23/12	\$3,346.11	05/07/12	3,603.19		257.08	Short-term
147 0000	BAC CAPITAL TRUST IV 5.875% (BAC-U)	P	01/23/12	\$3,214.89	05/07/12	3,463.24		248.35	Short-term
100 0000	BAC CAPITAL TRUST IV 5.875% (BAC-U)	P	01/23/12	\$2,186.00	05/07/12	2,355.95		169.95	Short-term
100 0000	BAC CAPITAL TRUST IV 5.875% (BAC-U)	P	01/23/12	\$2,182.00	05/07/12	2,355.95		173.95	Short-term
900 0000	BAC CAPITAL TRUST IV 5.875% (BAC-U)	P	01/23/12	\$19,629.00	05/07/12	21,203.52		1,574.52	Short-term
300 0000	BAC CAPITAL TRUST III 7% PF (BAC-X)	P	05/05/08	\$7,410.95	03/14/12	7,428.77	17.82		Long-term
700 0000	BAC CAPITAL TRUST III 7% PF (BAC-X)	P	05/05/08	\$17,268.93	03/14/12	17,333.78	64.85		Long-term
1,000 0000	BAC CAPITAL TRUST III 7% PF (BAC-X)	P	05/22/09	\$17,709.85	04/25/12	24,923.44	7,213.59		Long-term
400 0000	BAC CAPITAL TR V (BAC-Y)	P	04/19/12	\$9,547.00	05/01/12	9,420.32	-126.08		Short-term
100 0000	BAC CAPITAL TR V (BAC-Y)	P	04/19/12	\$2,381.99	05/01/12	2,355.23	-26.76		Short-term

Qty	Description	Purchased(P)/Dona- tion(D)	Acquired Date	Adj cost	Sale Date	Sales Proceeds	Short Term		Long-term
1,000 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	05/02/08	\$7,977.88	10/12/11	7,879.89	-97.99		Long-term
380 0000	BAC CAP TRV (BAC-Y)	P	04/19/12	\$9,043.96	05/01/12	8,949.88		-94.08	Short-term
120 0000	BAC CAP TRV (BAC-Y)	P	04/19/12	\$2,893.81	05/01/12	2,827.14		-66.67	Short-term
250 0000	BALDU INC ADS (BDU)	P	12/06/11	\$33,186.00	02/03/12	33,742.35		556.35	Short-term
17 0000	BALDU INC ADS (BDU)	P	05/21/12	\$2,058.58	05/07/12	2,080.72		22.14	Short-term
483 0000	BALDU INC ADS (BDU)	P	05/21/12	\$58,487.92	05/07/12	59,306.29		818.37	Short-term
500 0000	BRISTOL-MYERS SQUIBB CO (BMY)	P	12/07/11	\$16,713.00	05/07/12	16,743.12		30.12	Short-term
500 0000	BRISTOL-MYERS SQUIBB CO (BMY)	P	12/07/11	\$16,713.00	05/31/12	16,718.32		5.32	Short-term
1,000 0000	BUCKEYE PARTNERS LP (BPL)	P	05/07/12	\$53,235.00	05/09/12	52,991.81		-243.19	Short-term
500 0000	CATERPILLAR INC (CAT)	P	12/07/11	\$47,266.50	01/05/12	47,292.07		725.57	Short-term
500 0000	CATERPILLAR INC (CAT)	P	12/12/11	\$46,241.95	05/21/12	45,591.18		-550.77	Short-term
500 0000	CATERPILLAR INC (CAT)	P	05/07/12	\$48,806.00	05/21/12	45,591.17		-3,114.83	Short-term
100 0000	CATERPILLAR INC (CAT)	P	05/23/12	\$9,162.75	05/31/12	8,728.94		-433.81	Short-term
900 0000	CATERPILLAR INC (CAT)	P	05/23/12	\$85,028.85	05/31/12	78,622.23		-5,406.62	Short-term
300 0000	CLOROX CO (CLX)	P	04/19/12	\$21,006.60	04/27/12	20,580.94		-25.66	Short-term
200 0000	CLOROX CO (CLX)	P	04/19/12	\$14,004.40	04/27/12	13,991.68		-12.72	Short-term
105 0000	CONOCOPHILIPS (COP)	P	05/07/12	\$5,601.39	06/07/12	5,599.60		98.21	Short-term
195 0000	CONOCOPHILIPS (COP)	P	05/07/12	\$10,389.56	06/07/12	10,384.96		195.40	Short-term
700 0000	CONOCOPHILIPS (COP)	P	05/07/12	\$37,294.60	06/07/12	37,997.32		702.72	Short-term
1,000 0000	COSTCO WHOLESALE CORP (COST)	P	12/13/11	\$84,186.00	01/20/12	81,261.43		-2,924.57	Short-term
500 0000	CHEVRON CORP (CVX)	P	01/05/12	\$54,396.95	01/10/12	55,241.93		844.98	Short-term
1,000 0000	SPDR DOW JONES INDUSTRIAL A (DIA)	P	06/28/12	\$124,525.20	06/29/12	126,590.15		2,464.95	Short-term
1,000 0000	WISDOMTREE TRUST (DTN)	P	01/20/12	\$53,556.90	05/21/12	51,353.24		-2,203.66	Short-term
500 0000	ELECTRONIC ARTS INC (EA)	P	11/08/11	\$12,136.50	01/06/12	10,105.30		-2,031.20	Short-term
500 0000	EXPRESS SCRIPTS INC (ESRX)	P	12/07/11	\$22,788.25	03/14/12	27,202.51		4,414.26	Short-term
500 0000	EXPRESS SCRIPTS INC (ESRX)	P	12/07/11	\$22,788.25	03/19/12	26,877.51		4,089.26	Short-term
200 0000	GOLDMAN SACHS GRP INC (GS)	P	04/19/12	\$22,606.98	05/21/12	19,182.90		-3,424.08	Short-term
100 0000	GOLDMAN SACHS GRP INC (GS)	P	04/19/12	\$11,300.00	05/21/12	9,591.45		-1,708.55	Short-term
1,000 0000	JP MORGAN CHASE & CO (JPM)	P	05/21/12	\$32,765.00	06/07/12	33,312.25		547.25	Short-term
1,000 0000	KIMBERLY CLARK CORP (KMB)	P	05/31/12	\$79,615.00	06/07/12	80,491.19		876.19	Short-term
250 0000	MCDONALDS CORP (MCD)	P	08/04/11	\$21,282.00	06/05/12	21,576.14		294.14	Short-term
750 0000	MCDONALDS CORP (MCD)	P	09/15/11	\$66,137.38	06/05/12	64,728.43		-1,408.95	Short-term
300 0000	MCDONALDS CORP (MCD)	P	09/22/11	\$25,791.92	06/05/12	25,891.36		99.44	Short-term
200 0000	MCDONALDS CORP (MCD)	P	09/22/11	\$17,186.00	06/05/12	17,260.92		74.92	Short-term
500 0000	MCDONALDS CORP (MCD)	P	01/23/12	\$50,375.60	06/05/12	43,152.28		-7,223.32	Short-term
1,000 0000	ALLSCRIPTS HEALTHCARE SOLUT (MDRX)	P	12/07/11	\$18,976.50	01/20/12	19,273.62		297.12	Short-term
2,000 0000	MERCK & CO INC (MRK)	P	05/31/12	\$74,925.00	06/15/12	77,991.25		3,066.25	Short-term
1,000 0000	NATIONAL OILWELL VARCO INC (NOV)	P	05/07/12	\$70,565.00	05/09/12	68,342.46		-2,222.54	Short-term
1,000 0000	NATIONAL OILWELL VARCO INC (NOV)	P	06/05/12	\$67,229.44	06/07/12	68,991.45		1,762.01	Short-term
500 0000	NOVARTIS AG SPONS ADR (NVS)	D	08/18/97	\$17,563.06	06/07/12	26,087.46		8,524.40	Long-term
1,000 0000	MARKET VECTORS OIL SERVICES (OIH)	P	05/21/12	\$36,705.00	06/05/12	34,302.33		-2,402.67	Short-term
500 0000	PROCTER & GAMBLE CO (PG)	P	04/19/12	\$33,246.00	05/01/12	31,827.28		565.89	Short-term
204 0000	MERRILLYNCH DEPOSITOR, IN (PL)	P	05/21/12	\$5,510.08	05/31/12	5,398.01		-112.07	Short-term
336 0000	MERRILLYNCH DEPOSITOR, IN (PL)	P	05/21/12	\$9,058.56	05/31/12	8,890.84		-167.72	Short-term

Qty	Description	Purchase(P)/Dona- tion(D)	Acquired Date	Adj cost	Sale Date	Sales		Long-term Short-term
						Proceeds	Profit/Loss	
1,000.0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	05/02/08	\$7,977.88	10/12/11	7,879.89	-.97	99 Long-term
460.0000	MERRILL LYNCH DEPOSITORY, IN (PLI)	P	05/21/12	\$12,513.67	05/31/12	12,177.76		-335.91 Short-term
300.0000	DIREXION DAILY SMALL CAP BE (TZA)	P	12/16/11	\$8,926.80	01/05/12	7,477.85		-1,448.95 Short-term
700.0000	DIREXION DAILY SMALL CAP BE (TZA)	P	12/16/11	\$20,829.20	01/06/12	17,457.66		-3,371.54 Short-term
700.0000	VANGUARD MATERIALS VIPERS (VAM)	P	11/03/11	\$54,116.93	01/12/12	55,294.04		1,177.11 Short-term
3000.0000	VANGUARD MATERIALS VIPERS (VAM)	P	11/03/11	\$33,187.48	01/12/12	23,697.44		-509.96 Short-term
1,000.0000	VALERO ENERGY CORP (VLO)	P	05/21/12	\$21,906.90	05/31/12	21,123.92		-782.98 Short-term
1,600.0000	VIVUS INC (VVUS)	P	02/27/12	\$38,695.00	03/16/12	32,329.98		-6,365.02 Short-term
400.0000	VIVUS INC (VVUS)	P	02/27/12	\$9,668.00	03/16/12	8,082.49		-1,585.51 Short-term
2,000.0000	VIVUS INC (VVUS)	P	05/01/12	\$48,007.00	05/09/12	45,592.17		-2,414.83 Short-term
300.0000	WALGREEN CO (WAG)	P	06/05/12	\$9,120.97	06/15/12	9,555.68		434.71 Short-term
700.0000	WALGREEN CO (WAG)	P	06/05/12	\$21,264.60	06/15/12	22,296.60		1,032.00 Short-term
500.0000	SPDR S&P OIL & GAS EXPLORAT (XOP)	P	06/26/09	\$15,564.92	06/21/12	22,698.04	7,133.12	
111.0000	SPDR S&P RETAIL ETF (XRT)	P	12/07/11	\$5,924.40	01/23/12	6,093.01		168.61 Short-term
883.0000	SPDR S&P RETAIL ETF (XRT)	P	12/07/11	\$47,392.15	01/23/12	48,798.93		1,406.78 Short-term
Total:								
						6,486,033.08	6,565,820.08	202,652.95 -12,865.95

Qty	Description	Purchase(P)/Dona		Sale Date	Sales	Long Term	Short Term
		(P)	(D)	Acquired Date	Adj. cost	Proceeds	
1,000 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	05/02/08	\$7,977.88	10/12/11	7,879.89	-97.99
3,000 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	09/27/11	\$23,942.82	10/12/11	23,639.94	-303.28
1,000 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	09/27/11	\$8,041.60	11/22/11	8,072.22	30.62
6,530 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	10/06/11	\$52,511.65	11/22/11	52,711.56	199.91
2,470 0000	ALLIANCE BERNSTEIN INCOME (ACG)	P	10/06/11	\$19,862.75	11/22/11	19,907.81	45.06
150 0000	AMAZON COMM INC (AMZN)	P	11/02/11	\$32,278.00	11/07/11	32,995.16	717.16
100 0000	AMAZON COMM INC (AMZN)	P	11/02/11	\$23,511.00	11/07/11	21,996.78	485.78
250 0000	AMAZON COMM INC (AMZN)	P	11/18/11	\$49,571.98	12/13/11	45,371.37	-4,200.61
500 0000	APACHE CORP (APA)	P	11/22/11	\$46,156.95	11/30/11	47,492.08	1,135.13
1,080 0000	ACTIVISION BLIZZARD INC (ATVI)	P	11/08/11	\$13,925.60	12/07/11	12,222.96	-1,702.64
1,000 0000	ASTRAZENECA PLC SPONS ADR (AZN)	P	10/07/11	\$46,269.45	10/21/11	47,992.07	1,722.62
300 0000	BAIDU INC ADS (BIDU)	P	08/05/11	\$41,717.37	09/26/11	35,721.31	-5,986.06
200 0000	BAIDU INC ADS (BIDU)	P	08/05/11	\$27,811.58	09/26/11	23,819.34	-3,992.04
500 0000	BAIDU INC ADS (BIDU)	P	09/22/11	\$71,646.30	10/07/11	57,970.68	-13,675.62
1,000 0000	BRISTOL-MYERS SQUIBB CO (BMY)	P	09/15/11	\$29,508.45	11/02/11	31,102.90	1,294.45
150 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	11/26/08	\$9,956.45	08/24/11	10,385.81	429.36
100 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	11/26/08	\$6,336.00	08/24/11	6,923.87	287.87
250 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	11/26/08	\$16,594.95	08/24/11	17,309.68	714.73
450 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	05/22/09	\$26,337.00	08/24/11	31,157.42	5,020.42
50 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	05/22/09	\$2,903.99	08/24/11	3,461.94	557.95
500 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	06/26/09	\$28,139.85	09/26/11	35,474.36	7,334.51
1,300 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	11/25/09	\$89,052.57	09/26/11	92,301.27	3,248.70
700 0000	BERKSHIRE HATHAWAY INC CL B (BRK B)	P	11/25/09	\$47,951.38	11/10/11	52,206.67	5,255.29
550 0000	CITIGROUP INC (C)	D	03/13/09	\$9,851.44	07/08/11	23,080.73	13,229.29
150 0000	CITIGROUP INC (C)	D	03/13/09	\$2,670.15	07/08/11	6,294.75	3,624.60
500 0000	CATERPILLAR INC (CAT)	P	05/23/11	\$50,543.15	07/06/11	50,988.99	4,445.84
500 0000	CATERPILLAR INC (CAT)	P	05/24/11	\$50,949.05	09/15/11	43,324.21	-7,624.84
500 0000	CATERPILLAR INC (CAT)	P	08/04/11	\$45,821.35	09/26/11	37,555.22	-8,166.13
500 0000	CATERPILLAR INC (CAT)	P	09/27/11	\$47,422.57	10/07/11	37,910.32	-9,512.25
500 0000	CATERPILLAR INC (CAT)	P	09/27/11	\$47,963.85	10/17/11	42,492.18	-5,471.67
100 0000	CISCO SYSTEMS INC (CSCO)	P	05/24/11	\$1,641.95	08/31/11	1,573.97	-67.98
900 0000	CISCO SYSTEMS INC (CSCO)	P	05/24/11	\$14,587.10	08/31/11	14,165.77	-521.33
300 0000	CHEVRON CORP (CVX)	P	12/12/11	\$30,502.20	12/13/11	31,459.42	957.22
200 0000	CHEVRON CORP (CVX)	P	12/12/11	\$20,334.80	12/13/11	20,975.59	640.79
750 0000	DEERE & CO (DE)	P	11/22/11	\$53,961.93	11/23/11	57,554.39	3,592.46
500 0000	SPDR DOW JONES INDUSTRIAL A (DIA)	P	08/04/11	\$57,698.35	09/15/11	56,339.00	-859.35
1,000 0000	EXPRESS SCRIPTS INC (ESRX)	P	09/15/11	\$41,509.95	09/27/11	39,980.58	-1,629.27
5,000 0000	FORD MOTOR CO (F)	D	02/03/10	\$62,125.00	09/15/11	52,594.03	-9,430.97
1,000 0000	DIREXION DAILY FINANCIAL BE (FAZ)	P	12/13/11	\$40,606.00	12/13/11	41,992.19	1,386.19
2,000 0000	GENERAL ELECTRIC CO (GE)	P	05/27/09	\$25,817.95	08/23/11	30,791.45	4,973.50
1,000 0000	GENERAL ELECTRIC CO (GE)	P	10/06/09	\$16,339.85	09/27/11	15,915.72	-424.13
1,000 0000	GENERAL ELECTRIC CO (GE)	P	11/06/09	\$15,339.85	09/27/11	575.86	575.86
4,000 0000	GOLDMAN SACHS GRP INC (GS)	P	05/24/11	\$54,212.02	07/08/11	53,307.04	-904.98
90 0000	GOLDMAN SACHS GRP INC (GS)	P	05/24/11	\$12,328.75	07/08/11	11,994.08	-334.67

Schedule of Marketable Securities

As of: June 30, 2012

Units	Marketable Securities	Beginning Book Value	Book Value	Fair Market Value
1000	Altria Group Inc (MO)	\$24,469.95	\$32,225.00	\$34,550.00
5,000	Alliancebernstein (ACG)	\$94,404.95	\$40,208.00	\$41,600.00
1000	Annaly Capital (NLY)	\$0.00	\$51,380.99	\$50,340.00
1000	BAC Capital Trust III PFD 6.25% (BAC PRBCL)	\$0.00	\$24,437.17	\$25,080.00
	BAC Capital Trust III PFD 7.00% (BAC PRX)	\$42,389.73	\$0.00	\$0.00
	Berkshire Hathaway Inc Dell CL B (BRK B)	\$277,372.19	\$0.00	\$0.00
1000	Bristol Myers (BMY)	\$0.00	\$34,605.20	\$35,950.00
500	Caterpillar Inc (CAT)	\$101,492.20	\$45,612.72	\$42,455.00
	Cisco Systems Inc (CSCO)	\$16,329.05	\$0.00	\$0.00
	Citigroup Inc Com (C)	\$24,521.59	\$0.00	\$0.00
2000	Exxon Mobil (XOM)	\$105,714.60	\$105,714.60	\$171,140.00
3078 818	Fidelity New Mkts (FNMIX)	\$0.00	\$50,017.99	\$51,293.11
	Ford Motor	\$62,125.00	\$0.00	\$0.00
	General Electric Co Com (GE)	\$57,497.65	\$0.00	\$0.00
1000	Goldman Sachs Group Inc(GS)	\$134,487.39	\$99,917.63	\$95,860.00
	Halliburton Co(HAL)	\$46,718.45	\$0.00	\$0.00
1000	Illinois Tool Works (ITW)	\$0.00	\$54,415.20	\$52,890.00
	Infosys Technologies SP ADR (NFY)	\$57,397.69	\$0.00	\$0.00
200	Intercontinental Exchange (ICE)	\$0.00	\$26,920.64	\$27,196.00
1500	Intl Business Machines Com (IBM)	\$122,152.52	\$122,152.52	\$293,370.00
400	iShares NASDAQ (IBB)	\$0.00	\$49,018.60	\$51,982.00
	iShares Cohen & Steers(ICF)	\$49,452.64	\$0.00	\$0.00
	iShares Russell Midcap Index(IWR)	\$51,080.58	\$0.00	\$0.00
	iShares US PFD Stock Index Fd(PFF)	\$39,149.85	\$0.00	\$0.00
1000	Johnson + Johnson (JNJ)	\$65,075.45	\$65,075.45	\$67,560.00
1000	Medtronics (MDT)	\$0.00	\$38,325.71	\$38,730.00
	National Oilwell Varco Inc. Com (NOV)	\$22,174.72	\$0.00	\$0.00
500	Novartis AG ADR (NVS)	\$35,154.43	\$17,591.37	\$27,950.00
	Oil Service Holders(OIH)	\$74,441.75	\$0.00	\$0.00
2000	Oracle Corp Com (ORCL)	\$23,719.85	\$23,719.85	\$59,400.00
	Pfizer Inc Com (PFE)	\$11,670.00	\$0.00	\$0.00
6,762.85	Pimco Total Return Admin (PTRAX)	\$75,000.00	\$75,000.00	\$76,420.19
2000	Powershares Pharma (PJP)	\$0.00	\$61,986.96	\$66,320.00
	SPDR S&P Oil & Gas EXPL & Prod (XOP)	\$31,129.85	\$0.00	\$0.00
1000	SPDR DJ S&P HI Yld Div Aristocrats IDX (SDY)	\$50,719.85	\$50,443.45	\$55,650.00
1000	Stryker (SYK)	\$0.00	\$55,246.10	\$55,100.00
	Vanguard SM Cap ETF US Small Mkt 1750(VB)	\$49,979.76	\$0.00	\$0.00
1000	Vanguard High Dividend Yield	\$0.00	\$47,795.00	\$48,120.00
	Vanguard Value ETF MSCI US Prime Mkt (VTV)	\$53,204.10	\$0.00	\$0.00
	Verizon Communications(VZ)	\$35,779.85	\$0.00	\$0.00
1500	Walt Disney Co(DIS)	\$41,013.00	\$41,013.00	\$72,750.00
2000	Wisdomtree Large Cap Div (DLN)	\$0.00	\$104,926.80	\$104,880.00
Totals		\$1,875,818.64	\$1,317,749.95	\$1,646,586.30