Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 07-01 , 2011, and ending 06-30 , 20 12

Name of foundation
JOSEPH C. BELDEN FOUNDATION

A Employer identification number
36-3781852

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2200 U.S. HIGHWAY 27 SOUTH

B Telephone number (see instructions)
(765)983-5232

City or town, state, and ZIP code
RICHMOND, IN 47374

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,310,577

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	28,562			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4		
	4	Dividends and interest from securities	31,716	31,716		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	25,410			
	b	Gross sales price for all assets on line 6a 281,713				
	7	Capital gain net income (from Part IV, line 2)		25,410		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STM106	770	770		
	12	**Total.** Add lines 1 through 11	86,462	57,900		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STM108	16,000			16,000
	c	Other professional fees (attach schedule) STM109	10,083	10,083		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STM110	202			202
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	2,692			2,692
	24	**Total operating and administrative expenses.** Add lines 13 through 23	28,977	10,083		18,894
	25	Contributions, gifts, grants paid	83,054			83,054
	26	**Total expenses and disbursements.** Add lines 24 and 25	112,031	10,083		101,948
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(25,569)			
	b	**Net investment income** (if negative, enter -0-)		47,817		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	61,547	37,315	37,315
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) STM136	51,148	19,756	21,650
	b	Investments - corporate stock (attach schedule) STM137	729,055	810,128	836,615
	c	Investments - corporate bonds (attach schedule) STM138	453,263	376,183	414,997
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,295,013	1,243,382	1,310,577
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,192,488	1,166,918	
	25	Temporarily restricted	102,525	76,464	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,295,013	1,243,382	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,295,013	1,243,382	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,295,013
2	Enter amount from Part I, line 27a	2	(25,569)
3	Other increases not included in line 2 (itemize) ▶ STM115	3	2,500
4	Add lines 1, 2, and 3	4	1,271,944
5	Decreases not included in line 2 (itemize) ▶ STM116	5	28,562
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,243,382

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr , mo , day)
1a	SEE STATEMENT ATTACHED	P	2003-09-12	2012-06-18
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	281,713		269,087	12,626
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				12,626
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	25,410
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	84,637	1,274,283	0.066419
2009	86,389	1,222,235	0.070681
2008	109,756	1,198,219	0.091599
2007	145,537	1,619,567	0.089862
2006	135,546	1,658,580	0.081724

2	**Total** of line 1, column (d)	2	0.400286
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.080057
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,325,901
5	Multiply line 4 by line 3	5	106,148
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	478
7	Add lines 5 and 6	7	106,626
8	Enter qualifying distributions from Part XII, line 4	8	101,948

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	956
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	956
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	956
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	300		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	300
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	656
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ RENEE LONGWORTH Telephone no ▶ 765-983-5232

Located at ▶ 2200 U.S. HIGHWAY 27 RICHMOND, IN ZIP+4 ▶ 47374

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED ,	SEE SCHEDULE AT 0	STMA01 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 COLLEGE TUITION AWARDS AND BOOK FEES - SEE PAGE 11, PART XV, LINE 3A. TOTAL DIRECT AND INDIRECT EXPENSES	55,218
2 TUITION FEES FOR ACCREDITED CERTIFICATION PROGRAMS, APPRENTICESHIPS, TRADE SCHOOLS AND COMMUNITY COLLEGES - SEE PAGE 11, PART XV, LINE 3A.	27,836
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	1,285,573
b	Average of monthly cash balances			1b	60,519
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,346,092
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,346,092
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	20,191
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,325,901
6	**Minimum investment return.** Enter 5% of line 5			6	66,295

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	66,295
2a	Tax on investment income for 2011 from Part VI, line 5	2a	956		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	956
3	Distributable amount before adjustments Subtract line 2c from line 1			3	65,339
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	65,339
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	65,339

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	101,948
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	101,948
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	101,948

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					65,339
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only					
b	Total for prior years ______, ______, ______					
3	Excess distributions carryover, if any, to 2011					
a	From 2006	55,120				
b	From 2007	66,150				
c	From 2008	50,584				
d	From 2009	25,904				
e	From 2010	21,475				
f	**Total** of lines 3a through e		219,233			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 101,948					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2011 distributable amount					65,339
e	Remaining amount distributed out of corpus		36,609			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		255,842			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		55,120			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		200,722			
10	Analysis of line 9					
a	Excess from 2007	66,150				
b	Excess from 2008	50,584				
c	Excess from 2009	25,904				
d	Excess from 2010	21,475				
e	Excess from 2011	36,609				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED				83,054
Total ▶ 3a				83,054
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					4
4 Dividends and interest from securities					31,716
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					25,410
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a CONTRIBUTIONS RELEAS					28,562
b REBATE OF 12B-1 FEES					770
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					86,462

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 86,462

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	LINE 13 -TOTAL AMOUNTS EXPENDED FOR QUALIFYING DISTRIBUTIONS
	- COLLEGE TUITION AWARDS AND BOOK FEES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules & statements, & to the best of my knowledge & belief, it is true, correct, & complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 4/20/12

Title Treasurer

May the IRS discuss this return with the preparer shown below (see inst)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ALLEN J WHITE	Allen White	9/18/2012		P01533643

Firm's name ▶ ALLEN J WHITE & ASSOCIATES LTD

Firm's EIN ▶

Firm's address ▶ 1541 WARREN AVENUE
Downers Grove IL 60515

Phone no

JOSEPH C. BELDEN FOUNDATION

SUPPLEMENTAL STATEMENT SUPPORTING FORM 990-PF
SCHEDULE OF TUITION AND BOOK PAYMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012
36-3781852

Part XV, Line 3a - Grants paid during the year

Recipient	Address	Tuition	Books	Total
FOUR YEAR DEGREE PROGRAM:				
Harry L. Hubler III	Rte 1, Box 401D Monticello, KY 42633	4,438.00	922.42	5,360.42
Meaghan Hutchins	17 Patridge Lane Londonberry, NH 03053	2,500.00	169.79	2,669.79
Lindsay Mauger	1517 S.W. G Court Richmond, IN 47374	5,000.00	402.55	5,402.55
Amanda Miller	7514 Meaddowgate Lane Waxhaw, NC 28173	5,000.00	201.24	5,201.24
Sarah Rodeghero	2318 Minneman Road Richmond, IN 47374	5,000.00	712.61	5,712.61
Kimberly Smela	725 Harrison Avenue Roselle, NJ 07203	7,500.00	750.00	8,250.00
Nicholas Holley	3085 Ancestry Circle Mathews, NC 28104	5,000.00	524.30	5,524.30
Rachel Steele	2939 West Fountain City Pike Fountain City, IN 47341	5,000.00	750.00	5,750.00
Tiarra Clarkson	707 E. County Road 300 S Liberty, IN 47353	5,000.00	603.12	5,603.12
Sorcha Cox	227 Market Street Economy, IN 47339	5,000.00	744.00	5,744.00
	Sub-total	49,438.00	5,780.03	55,218.03

JOSEPH C. BELDEN FOUNDATION

SUPPLEMENTAL STATEMENT SUPPORTING FORM 990-PF
SCHEDULE OF TUITION AND BOOK PAYMENTS
FOR FISCAL YEAR ENDED JUNE 30, 2012
36-3781852

Part XV, Line 3a - Grants paid during the year

JUMP START PROGRAM:

Michael Boyer	114 Southeast Pkwy.	Richmond, IN 47374	1,000.00
Ashleigh Butler	6655 State Road 227 N	Richmond, IN 47374	1,000.00
Hanna Dodson	335 Shaw Valley Road	Monticello, KY 42633	1,000.00
Mark Fairchild	50 County Meadow Lane	Monticello, KY 42633	1,000.00
Dylan Frame	1327 Airport Road	Centerville, IN 47330	1,000.00
Sheena Hall	122 Hunt Street	Richmond, IN 47374	1,000.00
Shelby Hartmann	2227 Wallace Road	Richmond, IN 47374	1,000.00
Stephanie Longworth	7576 S Snowden Road	Liberty, IN 47353	1,000.00
Robert Ludwig	4776 Leadline Road	Centerville, IN 47330	1,000.00
Robert Ludwig	4776 Leadline Road	Centerville, IN 47330	1,000.00
Jordan Matheney	5348 Sugar Grove Road	Greens Fork, IN 47345	1,000.00
Eric McCloud	1596 Alexander Road	Eaton, OH 45320	1,000.00
Adam McCurdy	4529 Virginia Avenue S.W.	Richmond, IN 47374	1,000.00
Angela McCurdy	4529 Virginia Avenue S.W.	Richmond, IN 47374	1,000.00
Chancie Pyles	1095 Hwy. 3284	Monticello, KY 42633	1,000.00
Tyler Rednour	330 Myrtle Street	Monticello, KY 42633	1,000.00
Lacey Rednour	1787 Sally Burnett Road	Monticello, KY 42633	1,000.00
Kelsie Rheinhardt	1624 Pleasant Street	Indianapolis, IN 46203	1,000.00
Austin Ross	4171 Highland Drive	Richmond, IN 47374	836.09
Chelsea Jo Simpson	460 Sloan Hollow Road	Monticello, KY 42633	1,000.00
Hailey Spencer	602 Century Drive	Fountain City, IN 47341	1,000.00
Aaron Steele	2939 W. Fountain City Pike	Fountain City, IN 47341	1,000.00
Jenna VanDuyne	9926 Bethel Road	Ft. Wayne, IN 46818	2,000.00
Taylor Via	1785 Hildabrand Road	Centerville, IN 47330	1,000.00
Elias Wesler	9777 Wesler Road	New Paris, OH 45347	1,000.00
Chelsea Jo Simpson	460 Sloan Hollow Road	Monticello, KY 42633	1,000.00
John Martin	P.O Box 7241	Indianapolis, IN 46206	1,000.00
	Sub-total		27,836.09
	Grand Total		83,054.12

Federal Supporting Statements

2011 PG 01

Name(s) as shown on return

JOSEPH C. BELDEN FOUNDATION

Your Social Security Number

36-3781852

FORM 990PF, PART XV, LINE 2
APPLICATION SUBMISSION INFORMATION

990APP

GRANT PROGRAM

APPLICANT NAME

RENEE LONGWORTH

ADDRESS

2200 U.S. HIGHWAY 27 SOUTH RICHMOND IN 47374

TELEPHONE

765-983-5232

FORM & CONTENT

THE FORM IN WHICH APPLICATIONS ARE SUBMITTED MUST INCLUDE:
FOR THE EDUCATIONAL AWARD PROGRAM:
-STANDARD APPLICATION FORM
-BIOGRAPHICAL REPORT
-SECONDARY SCHOOL REPORT
FOR JUMP START PROGRAM:
-STANDARD APPLICATION FORM

SUBMISSION DEADLINE

SEE STATEMENT ATTACHED

RESTRICTIONS ON AWARD

SEE STATEMENT ATTACHED

JOSEPH C. BELDEN FOUNDATION
SUPPLEMENTAL STATEMENT SUPPORTING FORM 990-PF
FOR FISCAL YEAR ENDED JUNE 30, 2012

36-3781852

Page 10, Part XV-Line 2c & 2d:

Line 2c - Submission Deadlines:

1. Applications for the Educational Award Program must be received by January 15, Biographical and Secondary School Reports are due by February 1.
2. Applications for the Jump Start Program are due no later than April 1 with payments starting May 1.

Line 2d - Restrictions or limitations on awards:

1. The Educational Award Program is open to the sons and daughters of Belden employees at the Richmond, Indiana Distibution Center, Division Office, Manufacturing Plant, Indianapolis, Indiana Office and the Monticello, Kentucky Manufacturing Plant. Children of executives that are salary exempt grade 18 and above are not eligible for this program.
2. The children of regular status hourly and non-exempt Belden associates at the above facilities are eligible for the Jump Start Program.

JOSEPH C. BELDEN FOUNDATION
SUPPLEMENTAL STATEMENT SUPPORTING FORM 990-PF
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
36-3781852

PART VIII - INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES AND CONTRACTORS:

NAME	ADDRESS	TITLE	ESTIMATED HOURS/ WEEK	COMP.	CONT. TO BENEFIT PLAN
Richard D. Kirschner	2469 South 23rd Street Richmond, IN 47374	Director/ President	1	0	0
Michael Foley	3819 Delwood Lane Richmond, IN 47374	Director/ Vice President	1	0	0
Charles H. Leaman, Jr.	Belden, P.O. Box 1980 Richmond, IN 47375	Director	1	0	0
Dick Leidlein	3443 Boston Township Ln Rd	Director/ Secretary	1	0	0
Kathleen M. Lucid	907 Rosewood Drive Richmond, IN 47374	Director	1	0	0
Dave Pointis	2200 U.S. Highway 27 South	Director/ Treasurer	2	0	0

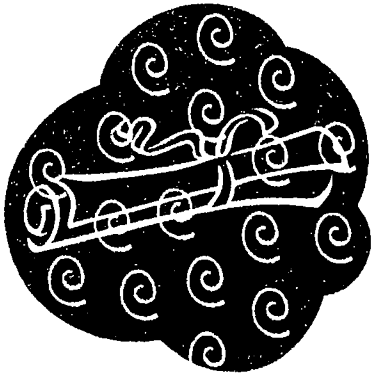
Joseph C. Belden Foundation
Supplemental Supporting Statement Form 990-PF
For the Fiscal Year Ended June 30, 2012
36-3781852

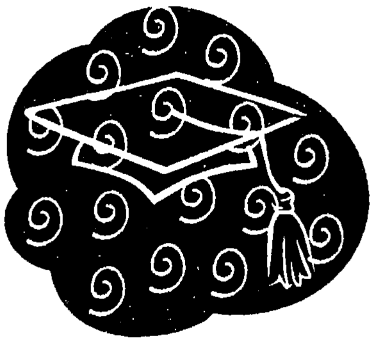
Page 4, Part VII-A, Question 2:

In their previous filing, the 2010 Form 990-PF, the Board of Directors/Trustees of the Joseph C. Belden Foundation had adopted and expanded for 2011 the awards program to include the "Jump Start Program" which would provide financial assistance to the same pool of recipients relative to certification programs, apprenticeships, trade schools, and community colleges. Refer also to references to this new program in Part IX-A, Line 2 and Part XV, Line 2 of this return and three pages of additional information attached. Therefore, the Jump Start Program is reported in this tax return.

For more information, contact:

Joseph C. Belden Foundation
2200 U.S. Highway 27 South
Richmond, IN 47374
765.983.5232





JUMP START
AWARD PROGRAM

Joseph C. Belden Foundation

JUMP START AWARD PROGRAM

PROGRAM OUTLINE

The Jump Start Program is new for 2011 and is an awards program to broaden the scope of the Foundation's current focus to include financial assistance to the offspring of Belden's associates that would go towards accredited certification programs, apprenticeships, trade schools, and community colleges.

The new program is intended to reach the broadest number of young people possible. While the awards may or may not cover all the cost of their education, we feel if we can get more young people started in a program of this kind, they will see the benefits and the follow through till completion.

PROGRAM DETAILS

1. The Jump Start Program would include ALL the sons and daughters (including step sons and step daughters) of regular status hourly and non-exempt Belden associates in the Richmond and Monticello Plants, Distribution Center, and Division office Multiple children of the same Belden associate family can apply

2. These awards will be up to $1000 for year one and up to another $1000 for a second year if required.

3. Requirements for eligibility are as follows
   - **a.** Student must have a High School degree or G.E D.
   - **b.** Student must be 24 years old or younger by the date of application
   - **c.** Winners of the Joseph C Belden Educational Award will not be eligible However, students who applied for that award but did not receive it, are eligible for the Jump Start Program Award.

4. Only one Jump Start Award will be granted per student

5. Award payments will be made from the Joseph C. Belden Foundation directly to the accredited learning institution anywhere in the United States upon invoice. No payments will be made directly to a student or his parent.

6. Turn in the application to your Human Relations department no later than April 1st, 2011. (see application form) Awards will be payable to the leaning institution starting May 1, 2011.

FREQUENT QUESTIONS & ANSWERS

QUESTION: What is the application approval process?

ANSWER: All hourly regular status and non-exempt associates in the Richmond and Monticello Plants, Distribution Center, and Division office who fill out the application form and meet the eligibility requirements as stated above, will get accepted.

QUESTION: What kinds of apprentice/trade schools are eligible? Can you give some examples?

ANSWER: Any institution in the United States that is accredited A few examples would be auto/diesel mechanic, barber/beautician, welder/pipefitter etc, HVAC, classes at a community college or university, etc. etc

QUESTION: If my child is already enrolled or attending a post high school educational institution, would they be eligible?

ANSWER: Yes, provided they have at least 1 or 2 more years to complete The award will not be retro-active.

QUESTION: If my child has been out of high school for a couple years, would they be eligible?

ANSWER: Yes, provided they are 24 years old or younger by the date of application. This would include any children returning from military service under the age of 25.

QUESTION: Will the award pay for books as well as tuition?

ANSWER: Yes, but only if they appear on an invoice from the learning institution and do not exceed the $1000 maximum per year. (No direct payments will be made to a student or parent)

QUESTION: My child received another scholarship, can he/she also apply for the Jump Start Award?

ANSWER: Yes, with one exception, any winners of the Joseph C. Belden Foundation Educational Award cannot apply

Joseph C. Belden Foundation

JUMP START AWARD APPLICATION

This application should be completed by the employee-parent and the eligible family member as indicated below and returned to the Personnel Department. Personnel will forward the form to the foundation for processing.

TO BE COMPLETED BY EMPLOYEE-PARENT

Name ______________________________

Home Address ______________________________

City, State & Zip ______________________________

Employment Location ______________________________

Department ______________________________

Title ______________________________

Employee Name ______________________________

Requesting a Jump Start Award For ______________________________

Who is currently my: ☐ Son ☐ Daughter ☐ Step-Son ☐ Step-Daughter

TO BE COMPLETED BY STUDENT

Name ______________________________

Home Address ______________________________

City, State & Zip ______________________________

Phone Number ______________________________

Birthdate ______________________________

Present High School (if applicable) ______________________________

Expected Date of Graduation ______________________________

GED (if applicable) Date of completion ______________________________

Educational Goal after High School ______________________________

Social Security Number ______________________________

____________________	____________________	____________________
Signature of Employee-Parent	Signature of Student	Date

Joseph C. Belden Foundation
2200 U.S. Highway 27 South • Richmond, IN 47374 • 765.983 5232

JOSEPH C BELDEN FOUNDATION
Supplemental Statement Supporting Form 990-PF
For the Fiscal Year Ended June 30, 2012
36-3781852

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	DATE SOLD	DATE ACQUIRED	# OF BONDS/ SHARES	BOOK VALUE	SALES PROCEEDS	GAIN (LOSS)	
BONDS							
CIT Bank Salt Lake City 3 7%, due 06/24/14	08/01/11	06/24/09	20,000	19,806	21,059	1,253	LT
First Data Corp 5 625%, due 11/01/11	11/01/11	09/12/03	7,000	7,399	7,000	(399)	LT
Gen Electric Corp 6 00%, due 05/15/15	11/15/11	07/15/04	50,000	49,875	50,000	125	LT
US Trea Note 4.875%, due 02/15/12	02/15/12	09/15/05	30,000	31,392	30,000	(1,392)	LT
SUB-TOTAL - Bonds				108,472	108,059	(413)	
MUTUAL FUNDS.							
Wells Fargo Advantage CL A	09/28/11	07/29/10	425.532	4,785	4,988	203	LT
Wells Fargo Advantage Admin CL A	03/15/12	07/29/10	2,229 308	25,227	28,335	3,107	LT
Wells Fargo Advantage Admin CL A	03/15/12	08/30/10	4,480 031	50,012	56,941	6,929	LT
Wells Fargo Advantage Admin CL A	03/15/12	12/15/10	2,469.770	30,012	31,391	1,379	LT
Wells Fargo Advantage Admin CL A	03/15/12	12/31/10	139 823	1,687	1,777	90	LT
Wells Fargo Advantage Admin CL A	03/15/12	01/05/11	657 516	8,012	8,357	345	LT
Wells Fargo Advantage Admin CL A	03/15/12	03/24/11	2,271.248	28,012	28,868	856	ST
Wells Fargo Advantage Admin CL A	03/15/12	12/30/11	237 737	2,849	3,022	172	ST
Vanguard Short Term Tax Exempt	05/23/12	02/16/12	313 873	5,007	4,988	(19)	ST
Vanguard Short Term Tax Exempt	06/18/12	02/16/12	314.070	5,010	4,988	(22)	ST
FPA FDS TR Crescent-LTCG	Various	Various		N/A*	N/A*	232	LT
FPA FDS TR Crescent-LTCG	Various	Various		N/A*	N/A*	2,748	LT
First Eagle Funds Inc.-LTCG	Various	Various		N/A*	N/A*	2,022	LT
IVA Fiduciary TR FD-STCG	Various	Various		N/A*	N/A*	2,299	ST
IVA Fiduciary TR FD-LTCG	Various	Various		N/A*	N/A*	5,483	LT
SUB-TOTAL - Mutual Funds				160,614	173,654	25,823	*
TOTAL - CAPITAL GAINS/(LOSSES)				269,087	281,713	25,410	*

NOTE

NET SHORT TERM CAPITAL GAINS	3,285
NET LONG TERM CAPITAL GAINS	22,125
TOTAL CAPITAL GAINS	25,410

* - Does not foot across because book value and sales proceeds are not available for mutual fund short term and long term capital gains

Joseph C. Belden Foundation
Supplemental Statement Supporting Form 990-PF
Schedule of Investments
For the Fiscal Year Ended June 30, 2012
36-3781852

Part II – Balance Sheets, Lines 10a, 10b, 10c – Investments

	SHARES OR PAR VALUE	BOOK VALUE	FAIR MARKET VALUE
U. S. GOVERNMENT OBLIGATIONS:			
U. S. Treasury Note			
4.250%, due 08/15/14	20,000	19,756	21,650
TOTAL U. S. GOVERNMENT OBLIGATIONS		19,756	21,650
COMMON STOCK:			
MUTUAL FUNDS:			
FPA FDS TR FPA Crescent Portfolio	5,972.988	144,112	165,631
First Eagle Fds Inc Global Class I	3,408.694	155,401	162,015
Iva Fid Tr Iva Worldwide Fd Class 1	9,762.770	147,038	151,909
Ivy Fds Inc Asset Strategy Fd Cl Y	6,355.735	154,706	150,822
Vanguard Short Term Tax Exempt	3,145.554	50,181	50,077
Wells Fargo Adv Fd Assets CL A	15,805.770	158,690	156,161
TOTAL COMMON STOCK		810,128	836,615

Joseph C. Belden Foundation
Supplemental Statement Supporting Form 990-PF
Schedule of Investments
For the Fiscal Year Ended June 30, 2012
36-3781852

Part II – Balance Sheets, Lines 10a, 10b, 10c – Investments

	SHARES OR PAR VALUE	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS:			
Bank of America Corp			
4.875%, due 09/15/12	8,000	7,892	8,060
Discover Bank Greenwood De CTF			
5.000%, due 09/10/13	25,000	24,762	26,302
Cit Bank Salt Lake City Ut CD			
3.700%, due 06/24/14	20,000	19,806	20,917
SBC Communications Inc Global Note			
5.100%, due 09/15/14	50,000	48,139	54,644
Cisco Systems Inc Senior Note			
5.500%, due 02/22/16	50,000	51,063	58,108
American Express Company Note			
5.500%, due 09/12/16	50,000	49,473	56,984
Morgan Stanley Global Med Tr Note			
5.550%, due 04/27/17	50,000	47,175	50,375
Abbott Laboratories Notes			
5.600%, due 11/30/17	50,000	51,351	60,817
Dell Inc Senior Note B/E			
5.650%, due 04/15/18	25,000	26,610	28,789
GE Money Bank Draper UT CTF DEP			
0.300%, due 07/02/12	50,000	49,912	50,001
TOTAL CORPORATE BONDS		376,183	414,997
TOTAL INVESTMENTS		1,206,067	1,273,262

Federal Supporting Statements

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Name(s) as shown on return

JOSEPH C. BELDEN FOUNDATION

Your Social Security Number

36-3781852

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

STATEMENT #108

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ALLEN J. WHITE & ASSOCIATES, L	10,500	0	0	10,500
CALLERO & CALLERO, LLP	5,500	0	0	5,500
TOTALS	16,000	0	0	16,000

PG 01

FORM 990PF, PART I, LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

STATEMENT #109

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
MESIROW FINANCIAL	10,083	10,083	0	0
TOTALS	10,083	10,083	0	0

Federal Supporting Statements

2011 PG 01

Name(s) as shown on return

JOSEPH C. BELDEN FOUNDATION

Your Social Security Number

36-3781852

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

STATEMENT #110

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FEDERAL EXCISE	202	0	0	202
TOTALS	202	0	0	202

Federal Supporting Statements

2011 PG 01

Name(s) as shown on return: JOSEPH C. BELDEN FOUNDATION

Your Social Security Number: 36-3781852

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
SELECTION COMMITTEE FEES	2,400	0	0	2,400
MISCELLANEOUS	292	0	0	292
TOTALS	2,692	0	0	2,692

PG 01

STATEMENT #106

FORM 990PF, PART I, LINE 11 - OTHER INCOME SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
REBATE FROM 12B 1 FEES	770	770	0
TOTALS	770	770	0