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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☒ Amended return

☐ Address change

☐ Name change

Name of foundation
Olin B and Desta Schwab Foundation Inc
% M James Johnston

Number and street (or P O box number if mail is not delivered to street address) Room/suite
110 West Berry Street

City or town, state, and ZIP code
Fort Wayne, IN 46802

A Employer identification number
35-2284008

B Telephone number (see page 10 of the instructions)
(260) 461-6128

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation






I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,910,105

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments			
	4	Dividends and interest from securities.	204,809	204,809	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	383,988		
	b	Gross sales price for all assets on line 6a _____ 6,312,483			
	7	Capital gain net income (from Part IV, line 2)		383,988	
	8	Net short-term capital gain			63,899
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	 40,323		
	12	Total. Add lines 1 through 11	629,120	588,797	63,899
	13	Compensation of officers, directors, trustees, etc			
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule)	 6,372		6,372
	b	Accounting fees (attach schedule)	 3,925		3,925
	c	Other professional fees (attach schedule)			
	17	Interest			
	18	Taxes (attach schedule) (see page 14 of the instructions)	 16,745		
	19	Depreciation (attach schedule) and depletion . . .			
	20	Occupancy			
	21	Travel, conferences, and meetings			
	22	Printing and publications			
	23	Other expenses (attach schedule)	 97,654	34,422	50,457
	24	Total operating and administrative expenses.			
		Add lines 13 through 23	124,696	34,422	60,754
	25	Contributions, gifts, grants paid	349,458		349,458
	26	Total expenses and disbursements. Add lines 24 and 25	474,154	34,422	410,212
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	154,966		
	b	Net investment income (if negative, enter -0-)		554,375	
	c	Adjusted net income (if negative, enter -0-)			63,899

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,822	8,747	8,747
	2	Savings and temporary cash investments	417,009	103,905	103,905
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,065,988	2,802,953	3,145,682
	c	Investments—corporate bonds (attach schedule).	2,723,139	2,993,204	3,195,671
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	1,817	1,304	472
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)		455,628	455,628
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,210,775	6,365,741	6,910,105
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	6,210,775	6,365,741	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	6,210,775	6,365,741	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,210,775	6,365,741	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,210,775
2	Enter amount from Part I, line 27a	2	154,966
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,365,741
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,365,741

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	383,988
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	63,899

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)









1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,088
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	11,088
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	11,088
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	12,600	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	11,088
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No




















Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  M James Johnston Telephone no  (260) 461-6128 Located at  110 West Berry Street Suite 2401 Fort Wayne IN ZIP +4  46802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year. 	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

No

6b

No

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Vision Management Consulting LLC	Consulting	79,340
110 West Berry Street Ste 2401 Fort Wayne,IN 46802		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,885,986
b	Average of monthly cash balances.	1b	27,611
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,913,597
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,913,597
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	103,704
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,809,893
6	Minimum investment return. Enter 5% of line 5.	6	340,495

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	340,495
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	11,088
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,088
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	329,407
4	Recoveries of amounts treated as qualifying distributions.	4	40,323
5	Add lines 3 and 4.	5	369,730
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	369,730

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	410,212
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	28,606
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	438,818
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	438,818
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				369,730
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			289,035	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008.				
d	From 2009.				
e	From 2010.				
f	Total of lines 3a through e.				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 438,818				
a	Applied to 2010, but not more than line 2a			289,035	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				149,783
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				219,947
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.				
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . .				
c	Excess from 2009. . . .				
d	Excess from 2010. . . .				
e	Excess from 2011. . . .				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

Olin B and Desta Schwab Foundation
1410 Chanerelle Drive
Fort Wayne, IN 46845
(260) 461-6128

b

The form in which applications should be submitted and information and materials they should include

Grant proposal

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

1 Adhere to the intentions of O B Schwab to assist persons, especially youth, in the process of career development decision-making 2 Provide career services without regard for race ethnicity, religion, and gender 3 Provide funding to services as a common community good that impacts the greatest number of clients 4 O B Schwab had indicated on several occasions that he did not want the funds to be used to establish a curriculum other than those activities that are essentially career development 5 Funds are not to be used to pay the salaries for personnel

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	349,458
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	204,809	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	383,988	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a Return of Grant _____			1	40,323	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				629,120	
13	Total. Add line 12, columns (b), (d), and (e).			13		629,120

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule				
(a) Name of organization		(b) Type of organization	(c) Description of relationship	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
***** Signature of officer or trustee		2012-10-23 Date	***** Title	
Paid Preparer's Use Only	Preparer's Signature J Nelson Coats CPA		Date	
	Firm's name Dulin Ward & DeWald Inc		Check if self-employed <input checked="" type="checkbox"/>	
	Firm's address 9921 Dupont Circle Drive West Fort Wayne, IN 46825		PTIN Firm's EIN Phone no (260) 423-2414	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Additional Data

Software ID: 11000144
Software Version: 2011v1.5
EIN: 35-2284008
Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston


Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dolores De Klocke	Dir Emeritus 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Kathleen Randolph	Director 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Bill Zielke	Director 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Courtney Tritch	Director 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Holly Brady	Director 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Jerrilee K Mosier	Director 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Matt Bell	Secretary 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Tom Hardin	Legal Counsel 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
John Ferguson	Director 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
Kerry Burda	Treasurer 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				
M James Johnston	President 0 50	0		
110 West Berry St Ste 2401 Fort Wayne,IN 46802				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Indiana Purdue Foundation2101 E Coliseum Blvd Fort Wayne,IN 46805	None	501(c)(3)	Joe Ruffolo Scholarship Fund	20,000
University of Saint Francis2701 Spring Street Fort Wayne,IN 46808	None	501(c)(3)	Lemonade Day	20,000
University of Saint Francis2701 Spring Street Fort Wayne,IN 46808	None	501(c)(3)	Career Development	20,000
Northeast Indiana Foundation300 East Main Street Suite 210 Fort Wayne,IN 46802	None	501(c)(3)	Career Development	75,631
Fort Wayne Community Schools1200 South Clinton Street Fort Wayne,IN 46802	None	Govt	Career Development	88,935
Greater Fort Wayne Chamber of Comme826 Ewing St Fort Wayne,IN 46802	None	501(c)(6)	Career Development	78,000
Homestead High School4310 Homestead Road Fort Wayne,IN 46814	None	Govt	Career Development	26,892
Junior Achievement of Northern Indi601 Noble Drive Fort Wayne,IN 46825	None	501(c)(3)	Career Development	20,000
Total  3a				349,458

TY 2011 Accounting Fees Schedule

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dulin, Ward & DeWald, Inc	3,925	0	0	3,925

TY 2011 Contractor Compensation Explanation

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Contractor	Explanation
Vision Management Consulting LLC	Consulting fees

TY 2011 General Explanation Attachment

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Identifier	Return Reference	Explanation
		Part II, Line 15 ScheduleOther Assets Prior Years' Years Amort BookDescription Cost Amort or % Expense Value FMVEducation software \$439,798 \$0 15 yrs \$ 8,881 \$430,917 \$430,917Website \$ 28,606 \$0 3 yrs \$ 3,895 \$ 24,711 \$ 24,711 \$468,404 \$0 \$12,776 \$455,628 \$455,628990-PF Reason for AmendmentAn independent contractor was paid more \$50,000 during the year and incorrectly left off of Part VIII on the originally filed 990-PF

**TY 2011 Investments Corporate
Bonds Schedule**

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Templeton Global Bond Fund-Ad #616	319,700	294,630
Powershares Global Exchange Traded	167,389	167,851
Templeton Global Bond Fund-Ad		
Pimco Fds Total Return Fd Inst #35	2,506,115	2,733,190

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Teva Pharmaceutical Inds LTD ADR	17,185	17,748
Procter & Gamble Co Com	12,988	12,250
PIMCO Commodity Realreturn Strategy	116,284	83,320
Pfizer Inc Com	23,321	29,440
Pepsico Inc Com	30,769	35,330
JPMorgan Chase & Co Alerian Mlp Index	33,245	35,272
JPMorgan Chase & Co Com	33,086	31,085
Ishares Tr Russell Midcap Growth Index	289,684	308,972
General Mills Inc com	30,242	30,447
Deere & Co Com	21,070	20,218
Corning Inc Com	26,860	27,412
Centurylink Inc Com	14,616	15,796
Apache Corp Com	148,831	132,714
Invesco Small Cap Equity Fund In	316,500	332,750
Seagate Technology PLC Shs	10,677	24,730
Wells Fargo Advantage Discovery	213,415	225,845
Vanguard Index Fds Vanguard Small-Cap		
Target Corp Com	19,799	24,440
Southern Copper Corp Com		
Royal Dutch Shell PLC Sponsored ADR Rep	24,804	26,298
Powershares Qqq Tr Unit Ser 1		
Newell Rubbermaid Inc Com		
Monsanto Co New Com	15,677	18,212
Medtronic In Com		
Manpower Inc Wis Com	21,125	16,126
Ishares Tr Russell Midcap Value Index Fd	98,200	115,800
Donnelley R R & Sons Co Com	19,869	12,947
Appollo invt Corp Com	34,252	22,243
Xerox Crop Com		
Vanguard Intl Equity Index Fds	283,473	279,510

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Schlumberger LTD Com		
Qualcomm Inc Com		
McDonalds Corp Com	11,594	18,591
Ishares Tr Russell 2000 Value Index Fd	78,443	105,585
Emerson Elec Co Com	7,616	8,850
Buffalo Mid Cap Fund	198,851	254,258
Blackrock Inc Com	31,017	28,869
Verizon Communications Inc Com	29,284	38,663
Veolia Environment Sponsored ADR		
VF Corp Com	7,620	17,349
Novartis Ag Sponsored ADR	17,425	25,714
Microchip Technology Inc Com	19,897	22,164
Lilly Eli & CO Com	17,078	22,742
Kimberly Clark Corp Com	14,178	24,293
Ishares Tr Dow Jones Select Divid Index	7,943	10,114
Duke Rlty Corp Com New	9,870	20,642
Calamos Growth Fund A #606		
Bhp Billiton LTD Sponsored ADR	6,671	7,836
Best Buy Inc Com		
BB&T Corp Com	30,326	37,020
Allianz Nfj Small-Cap Value		
Spectra Engergy Corp Com	25,903	29,060
Merck & Co Inc Com	37,307	37,575
Johnson Ctls Inc Com	23,387	19,120
Ishares Tr S&P Midcap 400 Index Fd		
International Business Machs Corp Com	9,731	23,470
Intel Corp Com	35,601	44,506
Home Depot Inc Com	19,658	38,153
Great Plains Engery Inc Com	17,395	14,987
Goldman Sachs Small Cap Value Fd	127,685	217,750

Name of Stock	End of Year Book Value	End of Year Fair Market Value
General Elec Co Com	37,320	36,887
du Pont E I De Nemours & Co Com	20,596	22,757
Conocophillips Com	23,562	23,749
Coca Cola Co Com		
Chevron Corp New Com	9,737	29,013
Caterpillar Inc Com		
Applied Matls Inc Com	26,355	15,451
Altria Group Inc Com	23,047	43,188
AT&T Inc Com	21,884	28,421

TY 2011 Legal Fees Schedule

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Shine and Hardin	6,372	0	0	6,372

TY 2011 Other Assets Schedule

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets		455,628	455,628

TY 2011 Other Expenses Schedule

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Travel	543			543
Postage	15			15
Office supplies	2,766			2,766
Meeting expense	313			313
Investment fees	34,422	34,422		
Insurance	1,943			1,943
Consulting	40,443			40,443
Bank charges	148			148
Amortization	12,775			
Advertising	4,286			4,286

TY 2011 Other Income Schedule

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Return of Grant	40,323		

TY 2011 Taxes Schedule

Name: Olin B and Desta Schwab Foundation Inc
% M James Johnston

EIN: 35-2284008

Software ID: 11000144

Software Version: 2011v1.5

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	16,745			