Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 07/01 , 2011, and ending 06/30, 2012

Name of foundation BAIRD BROTHERS CO FOUNDATION OAG # 79-0577 1055060000

A Employer identification number 31-6194844

Number and street (or P O box number if mail is not delivered to street address) PO BOX 1558 DEPT EA4E86

Room/suite

B Telephone number (see instructions) (614) 331-9892

City or town, state, and ZIP code COLUMBUS, OH 43216

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,696,718.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,455.	53,455.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62,755.			
	b Gross sales price for all assets on line 6a 744,358.				
	7 Capital gain net income (from Part IV, line 2)		62,755.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	116,210.	116,210.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,594.	18,796.		19,799.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	2,929.	770.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	6,858.			6,858.
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	4,105.	1,522.		1,895.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	52,486.	21,088.	NONE	28,552.
	25 Contributions, gifts, grants paid	167,076.			167,076.
	26 **Total expenses and disbursements** Add lines 24 and 25	219,562.	21,088.	NONE	195,628.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-103,352.			
	b **Net investment income** (if negative, enter -0-)		95,122.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 6	3,245,169.	3,148,332.	3,696,718.
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,245,169.	3,148,332.	3,696,718.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	3,245,169.	3,148,332.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,245,169.	3,148,332.	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,245,169.	3,148,332.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,245,169.
2	Enter amount from Part I, line 27a	2	-103,352.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	6,515.
4	Add lines 1, 2, and 3	4	3,148,332.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,148,332.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	718,062.		681,603.	36,459.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				36,459.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	62,755.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	1,902.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,902.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,902.
6	Credits/Payments.		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	43.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,945.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUNTINGTON NATIONAL BANK Telephone no. ▶ (614)331-9472

Located at ▶ PO BOX 1558 DEPT EA4E86, COLUMBUS, OH ZIP + 4 ▶ 43216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		38,594.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,727,842.
b	Average of monthly cash balances	1b	3,629.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,731,471.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,731,471.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,972.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,675,499.
6	**Minimum investment return.** Enter 5% of line 5	6	183,775.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	183,775.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,902.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,902.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	181,873.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	181,873.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	181,873.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	195,628.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,628.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	195,628.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				181,873.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			179,965.	
b Total for prior years 20 09 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006 NONE				
b From 2007 NONE				
c From 2008 NONE				
d From 2009 NONE				
e From 2010 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 195,628.				
a Applied to 2010, but not more than line 2a			179,965.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				15,663.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				166,210.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 NONE				
b Excess from 2008 NONE				
c Excess from 2009 NONE				
d Excess from 2010 NONE				
e Excess from 2011 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total ▶ **3a**				167,076.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	53,453.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	62,755.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				116,208.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 116,208.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 08/20/2012 | Title

HUNTINGTON NATIONAL BANK

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SCOTT J. GOYETCHE, CPA		08/20/2012		P00021559

Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING) | Firm's EIN ▶ 75-1297386

Firm's address ▶ 6135 TRUST DRIVE, STE. 118, HOLLAND, OH 43528 | Phone no 419-861-2300

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMERICAN EXPRESS CO	112.	112.
ANADARKO PETE CORP W/1 RT/SH	27.	27.
ARCHER DANIELS MIDLAND	35.	35.
AUTOMATIC DATA PROC	604.	604.
BT GROUP PLC SPON ADR	638.	638.
BAXTER INTL INC W/1 RT/SH	134.	134.
BEMIS INC DIST W/1 RT/SH	466.	466.
BOEING CO	84.	84.
CVS CORP DEL COM FORMERLY	345.	345.
CANADIAN NATL RAILWAY COM	274.	274.
CAPITAL ONE FINANCIAL CORP W/1	15.	15.
CATERPILLAR INC W/1 RT/SH	92.	92.
CHEVRONTEXACO CORP	660.	660.
CHUBB CORP W/1 RT/SH	160.	160.
COACH INC W/1 RT/SH	270.	270.
CONOCOPHILLIPS	792.	792.
COSTCO WHOLESALES CORP	288.	288.
DEERE & CO W/1 RT/SH	256.	256.
DOW CHEMICAL CO	100.	100.
DU PONT E I DE NEMOURS & CO	123.	123.
ECOLAB INC	120.	120.
EXXON MOBIL CORP	302.	302.
FORTUNE BRANDS INC W/1 RT/SH	38.	38.
FRANKLIN RES INC	608.	608.
HALLIBURTON CO W/1 RT/SH	36.	36.
HARTFORD FINANCIAL SVCS GRP INC	50.	50.
HUMANA INC W/1 RT/SH	500.	500.
HUNTINGTON MID CORP AMERICA FD III	207.	207.
HUNTINGTON ROTATING MARKETS FUND III	763.	763.
HUNTINGTON INTL EQUITY FUND III	3,617.	3,617.
HUNTINGTON GLOBAL SELECT MARKETS FUND -	397.	397.
HUNTINGTON DISCIPLINED EQUITY FD TR III	527.	527.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HUNTINGTON REAL STRATEGIES FUND III	826.	826.
ILLINOIS TOOL WORKS	102.	102.
INTEL CORP	504.	504.
IBM CORP	310.	310.
KROGER CO W/1 RT/SH	69.	69.
ESTEE LAUDER CO CL A	210.	210.
MCGRAW-HILL COMPANIES INC W/1	152.	152.
MEDTRONIC INC W/1 RT/SH	97.	97.
MICROSOFT CORP	300.	300.
HUNTINGTON SHORT&INTER FIXED FD	5,711.	5,711.
HUNTINGTON MORTGAGE SECURITY FUND	7,038.	7,038.
HUNTINGTON FIXED INC FUND III	14,518.	14,518.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	35.	35.
HUNTINGTON INTERMEDIATE GOVT	1,990.	1,990.
OCCIDENTAL PETE	340.	340.
ORACLE CORPORATION W/1 RT/SH	36.	36.
PNC BK CORP	70.	70.
PPG INDUSTRIES INC W/1 RT/SH	114.	114.
POWERSHARES QQQ TRUST SERIES I	491.	491.
ROYAL DUTCH SHELL PLC -ADR	1,143.	1,143.
SCHLUMBERGER LTD	50.	50.
CONSUMER DISCRETIONARY SELECT SECTOR SPD	1,081.	1,081.
INDUSTRIAL SELECT SECTOR SPDR FUND	36.	36.
UTILITIES TECHNOLOGY SELECT SPDR	725.	725.
SPECTRA ENERGY CORP	634.	634.
TARGET CORP	203.	203.
TEXTRON INC	64.	64.
TIFFANY & CO W/1 RT/SH	116.	116.
UNION PACIFIC CORP	285.	285.
UNITEDHEALTH GROUP INC	420.	420.
VERIZON COMMUNICATIONS	900.	900.
VIACOM INC CLASS B COMMON	200.	200.
WHOLE FOODS MARKET INC	144.	144.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACCENTURE PLC CL A	405.	405.
EVEREST RE GROUP LTD	144.	144.
ACE LIMITED	328.	328.
HUNTINGTON EQUITY PROTECTION STRATEGIC C	1,024.	1,024.
TOTAL	53,455.	53,455.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	63.	63.
REAL ESTATE TAX ON NON-RENTAL	1,014.	
OTHER TAXES	200.	200.
FEDERAL TAX PAYMENT - PRIOR YE	1,145.	
FOREIGN TAXES ON QUALIFIED FOR	507.	507.
TOTALS	2,929.	770.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODIAN & MANAGEMENT FEES (A	300.	150.	
OTHER NON-ALLOCABLE EXPENSE -	2,275.	1,138.	1,138.
OTHER NON-ALLOCABLE EXPENSE -	452.	226.	226.
NON-ALLOCABLE LEGAL FEES	1,062.		531.
OTHER NONALLOCABLE EXPENSES -	16.	8.	
TOTALS	4,105.	1,522.	1,895.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SCHEDULE ATTACHED	C	3,144,257.	3,692,643.
NET CASH	C	4,075.	4,075.
TOTALS		3,148,332.	3,696,718.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CALENDAR YEAR TO FISCAL YEAR COMMON TRUST FUND ADJUSTME	6,515.
TOTAL	6,515.

STATEMENT 7

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
HUNTINGTON NATIONAL BANK
ADDRESS:
PO BOX 1558 DEPT EA4E86
COLUMBUS, OH 43216
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 18,794.

OFFICER NAME:
WILBERT W. WARREN, JR.
ADDRESS:
19582 STATE RTE 278 S
NELSONVILLE, OH 45764
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 6,600.

OFFICER NAME:
JANE E. HARMONY
ADDRESS:
96 E COLUMBUS ST
NELSONVILLE, OH 45764
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 6,600.

OFFICER NAME:
STEVEN E. COX
ADDRESS:
144 MILL STREET
NELSONVILLE, OH 45764
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 6,600.

TOTAL COMPENSATION: 38,594.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CITY OF NELSONVILLE-LANDSCAPE
ADDRESS:
211 LAKE HOPE DRIVE
NELSONVILLE, OH 45764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PUBLIC SQUARE LANDSCAPING
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,358.

RECIPIENT NAME:
1ST PRESBYTERIAN CHURCH
ADDRESS:
15 ADAMS STREET
NELSONVILLE, OH 45764
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PRE-SCHOOL OPERATING EXPENSES
FOUNDATION STATUS OF RECIPIENT:
501C3
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
NELSONVILLE HIGH SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PAYMENT OF INS. PREMIUM FOR RESTORATION FDN.

RECIPIENT NAME:
ATHENS COUNT HISTORICAL
SOCIETY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HEATING AND COOLING UNIT
AMOUNT OF GRANT PAID .... 6,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
  PAPER CIRCLE
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  OPERATING SUPPORT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
  NELSONVILLE CITY SCHOOLS
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  ATHLETIC PROJECT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
  CITY OF NELSONVILLE
ADDRESS:
  211 LAKE HOPE DRIVE
  NELSONVILLE, OH 45764
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  GENERAL
FOUNDATION STATUS OF RECIPIENT:
  EXEMPT
AMOUNT OF GRANT PAID .... 17,918.

RECIPIENT NAME:
  STUART OPERA HOUSE
ADDRESS:
  PO BOX 217
  NELSONVILLE, OH 45674
RELATIONSHIP:
  NONE
PURPOSE OF GRANT:
  RENOVATION
FOUNDATION STATUS OF RECIPIENT:
  501C3

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
PARADE OF HILLS COMMUNITY ASSOC
ADDRESS:
947 CHESTNUT STREET
NELSONVILLE, OH 45674
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
COMMUNITY ASSOCIATION
FOUNDATION STATUS OF RECIPIENT:
501C3

RECIPIENT NAME:
HOCKING VALLEY RAILWAY
PURPOSE OF GRANT:
RAILWAY RESTORATION
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
NELSONVILLE FOOD CUPBOARD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NELSONVILLE MAIN STREET, INC.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 13,900.

BAIRD BROTHERS CO FOUNDATION OAG # 79-0577 31-6194844
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
NELSONVILLE PUBLIC LIBRARY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NELSONVILLE COMMUNITY CENTER
AMOUNT OF GRANT PAID .... 21,300.

RECIPIENT NAME:
BIG BROTHERS AND BIG SISTERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,600.

RECIPIENT NAME:
NELSONVILLE FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 167,076.
===============

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust	Employer identification number
BAIRD BROTHERS CO FOUNDATION OAG # 79-0577	31-6194844

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					1,181.

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-40,268.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	-10,550.
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-49,637.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					35,665.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	76,727.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	112,392.

Part III Summary of Parts I and II
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-49,637.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			112,392.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			62,755.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

Employer identification number: 31-6194844

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 900. ALCOA INC	11/01/2010	07/18/2011	13,590.00	11,835.00	1,755.00
400. DOW CHEMICAL CO	11/01/2010	07/18/2011	13,640.00	12,396.00	1,244.00
500. HARTFORD FINANCIAL SV	04/01/2011	07/18/2011	11,707.00	13,925.00	-2,218.00
400. MEDTRONIC INC W/1 RT/	05/17/2011	07/18/2011	14,572.00	17,064.00	-2,492.00
200. PNC BK CORP	12/21/2010	07/18/2011	11,178.00	12,032.00	-854.00
400. SUNCOR ENERGY INC	04/01/2011	07/18/2011	15,586.00	18,160.00	-2,574.00
300. ILLINOIS TOOL WORKS	12/21/2010	08/04/2011	14,310.00	15,976.00	-1,666.00
200. FORTUNE BRANDS INC W/	12/21/2010	09/02/2011	11,074.00	12,212.00	-1,138.00
100. TOYOTA MTR LTD COM 2	01/14/2011	09/02/2011	6,933.00	8,614.00	-1,681.00
200. ALEXANDRIA REAL ESTAT (REIT)	07/18/2011	09/27/2011	12,324.00	16,235.00	-3,911.00
800. BT GROUP PLC SPON ADR	04/01/2011	09/27/2011	22,055.00	24,420.00	-2,365.00
200. BOEING CO	05/26/2011	09/27/2011	12,621.00	15,338.00	-2,717.00
300. CAPITAL ONE FINANCIAL	01/19/2011	09/27/2011	13,226.00	14,208.00	-982.00
300. DU PONT E I DE NEMOUR	07/18/2011	09/27/2011	12,780.00	16,044.00	-3,264.00
200. FISERV INC	06/17/2011	09/27/2011	10,404.00	12,250.00	-1,846.00
400. HALLIBURTON CO W/1 RT	04/01/2011	09/27/2011	13,856.00	20,208.00	-6,352.00
100. MCGRAW-HILL COMPANIES	09/02/2011	09/27/2011	4,348.00	4,119.00	229.00
600. ORACLE CORPORATION W/	05/24/2011	09/27/2011	18,035.00	19,903.00	-1,868.00
300. QUEST DIAGNOSTICS INC	07/18/2011	09/27/2011	14,949.00	17,437.00	-2,488.00
100. SCHLUMBERGER LTD	12/21/2010	09/27/2011	6,472.00	8,237.00	-1,765.00
300. UNION PACIFIC CORP	01/19/2011	09/27/2011	25,641.00	29,130.00	-3,489.00
300. KROGER CO W/1 RT/SH	09/27/2011	05/10/2012	6,912.00	6,738.00	174.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -40,268.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

Employer identification number: 31-6194844

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 200. INGERSOLL-RAND PLC	06/22/2010	08/04/2011	6,764.00	7,942.00	-1,178.00
2451.017 HUNTINGTON MID CO FD III	06/28/2001	09/14/2011	36,128.00	25,098.00	11,030.00
3591.252 HUNTINGTON INTL E III	03/05/2003	09/14/2011	36,128.00	22,661.00	13,467.00
200. CATERPILLAR INC W/1 R	06/22/2010	09/27/2011	15,682.00	13,016.00	2,666.00
600. EMC CORPORATION	05/17/2010	09/27/2011	13,029.00	11,232.00	1,797.00
370. OCCIDENTAL PETE	02/05/2008	09/27/2011	29,429.00	26,413.00	3,016.00
200. PPG INDUSTRIES INC W/	03/08/2010	09/27/2011	14,769.00	12,709.00	2,060.00
200. INDUSTRIAL SELECT SEC FUND	03/08/2010	09/27/2011	6,120.00	5,968.00	152.00
440.917 HUNTINGTON FIXED I	02/15/1994	02/08/2012	10,000.00	9,630.00	370.00
1099.385 HUNTINGTON FIXED	02/15/1994	02/14/2012	25,000.00	24,011.00	989.00
445.633 HUNTINGTON FIXED I	02/15/1994	03/21/2012	10,027.00	9,733.00	294.00
2477.701 HUNTINGTON SHORT& FD	05/22/1995	03/27/2012	50,050.00	49,117.00	933.00
969.619 HUNTINGTON MID COR III	06/28/2001	04/02/2012	15,126.00	9,929.00	5,197.00
1347.709 HUNTINGTON INTL E III	03/05/2003	04/02/2012	15,189.00	8,504.00	6,685.00
668.747 HUNTINGTON SITUS F	03/05/2003	04/02/2012	15,134.00	6,259.00	8,875.00
2971.768 HUNTINGTON SHORT& FD	12/05/1996	04/02/2012	60,000.00	59,252.00	748.00
400. COSTCO WHOLESALES COR	12/21/2010	05/10/2012	33,607.00	29,036.00	4,571.00
500. HUMANA INC W/1 RT/SH	06/22/2010	05/10/2012	39,667.00	24,612.00	15,055.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 76,727.00

THE HUNTINGTON NATIONAL BANK
PO BOX 1558
COLUMBUS, OH 43216

Huntington

THOMSON REUTERS
ATTN: SCOTT J. GOYETCHE, CPA
24481 DETROIT ROAD
SUITE 400
WESTLAKE OH 44145-1557

C A S H   A C T I V I T Y   S T A T E M E N T

ACCOUNTING PERIOD

FROM 06/01/2012 TO 06/30/2012

ACCOUNT NAME: BAIRD BROTHERS CO. FDN.

ACCOUNT NUMBER: 1055060000

TRUST ADMINISTRATOR: TONY FICKEISEN

TELEPHONE NUMBER: 614-480-4941

FORMAT # 16

Huntington

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2012

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
CASH MANAGEMENT FUNDS-TAXABLE							
	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	87,640.18		87,640.18	2.4	70	0.1
	TOTAL	87,640.18		87,640.18		70	0.1
EXCHANGE TRADED FUNDS - EQUITY							
1,300	POWERSHARES QQQ TRUST SERIES I	72,579.00	64.16	83,408.00	2.3	677	0.8
	TOTAL	72,579.00		83,408.00		677	0.8
HUNTINGTON FUNDS-EQUITY							
17,816.786	HUNTINGTON MID CORP AMERICA FUND III	182,499.74	14.85	264,579.27	7.2	196	0.1
23,100.252	HUNTINGTON ROTATING MARKETS FUND III	198,259.85	12.05	278,358.04	7.5	762	0.3
23,615.872	HUNTINGTON INTERNATIONAL EQUITY FUND III	214,947.15	10.39	245,368.91	6.6	2,952	1.2
8,790.726	HUNTINGTON GLOBAL SELECT MARKETS FUND - III	103,000.00	9.34	82,105.38	2.2	396	0.5
13,118.29	HUNTINGTON DISCIPLINED EQUITY FD TR III	118,895.78	9.97	130,789.35	3.5	1,142	0.9

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2012

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
HUNTINGTON FUNDS-EQUITY							
11,456.802	HUNTINGTON SITUS FUND III	136,205.67	21.12	241,967.66	6.6	1,878	0.8
11,859.177	HUNTINGTON REAL STRATEGIES FUND III	102,937.66	7.17	85,030.30	2.3	830	1.0
	TOTAL	1,056,745.85		1,328,198.91		8,156	0.6
HUNTINGTON FUNDS-FIXED							
17,350.969	HUNTINGTON SHORT AND INTERMEDIATE FIXED INCOME FUND III	339,055.51	20.16	349,795.54	9.5	4,494	1.3
26,238.758	HUNTINGTON MORTGAGE SECURITIES FUND III	228,694.67	9.37	245,857.16	6.7	7,032	2.9
23,248.951	HUNTINGTON FIXED INCOME SECURITIES FUND III	485,335.77	22.78	529,611.10	14.3	13,670	2.6
7,882.888	HUNTINGTON INTERMEDIATE GOVERNMENT INCOME FUND III	85,686.99	11.15	87,894.20	2.4	1,986	2.3
	TOTAL	1,138,772.94		1,213,158.00		27,183	2.2
COMMON STOCK							
200	AMERICAN EXPRESS	10,251.28	58.21	11,642.00	0.3	160	1.4
100	ANADARKO PETROLEUM CORP W/1 RT/SH	7,285.90	66.20	6,620.00	0.2	36	0.5

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2012

COMMON STOCK

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
100	APPLE INC	13,159.89	584.00	58,400.00	1.6	0	
200	ARCHER-DANIELS-MIDLAND CO	6,748.00	29.52	5,904.00	0.2	140	2.4
500	AUTODESK INC W/1 RT/SH	14,563.35	34.99	17,495.00	0.5	4,500	25.7
400	AUTOMATIC DATA PROCESSING	21,443.96	55.66	22,264.00	0.6	632	2.8
200	BAXTER INTERNATIONAL INC W/1 RT/SH	11,254.52	53.15	10,630.00	0.3	268	2.5
500	BEMIS INC	16,554.77	31.34	15,670.00	0.4	500	3.2
600	BRISTOL-MYERS SQUIBB CO	19,956.36	35.95	21,570.00	0.6	816	3.8
600	CVS CAREMARK CORP	23,219.64	46.73	28,038.00	0.8	390	1.4
200	CHEVRON CORPORATION	21,698.00	105.50	21,100.00	0.6	720	3.4
200	CHUBB CORP W/1 RT/SH	12,168.82	72.82	14,564.00	0.4	328	2.3
300	COACH INC W/1 RT/SH	13,380.69	58.48	17,544.00	0.5	360	2.1
350	COLGATE PALMOLIVE	34,935.91	104.10	36,435.00	1.0	868	2.4
300	CONOCOPHILLIPS	12,910.01	55.88	16,764.00	0.5	792	4.7
200	DEERE & CO W/1 RT/SH	14,087.32	80.87	16,174.00	0.4	368	2.3
300	ECOLAB INC W/1 RT PER SHARE	15,438.93	68.53	20,559.00	0.6	240	1.2
200	EXXON MOBIL CORP	14,740.74	85.57	17,114.00	0.5	456	2.7
200	FRANKLIN RES INC	23,411.58	110.99	22,198.00	0.6	216	1.0
800	INTEL CORP	18,024.00	26.65	21,320.00	0.6	672	3.2
100	IBM CORP	13,027.99	195.58	19,558.00	0.5	340	1.7
400	ESTEE LAUDER CO INC	19,268.00	54.12	21,648.00	0.6	210	1.0
200	MCGRAW-HILL COMPANIES INC W/1 RT/SH	8,238.81	45.00	9,000.00	0.2	204	2.3
500	MICROSOFT CORP	12,840.00	30.59	15,295.00	0.4	400	2.6

Huntington

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2012

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
COMMON STOCK							
880	PFIZER INC	20,178.40	23.00	20,240.00	0.5	774	3.8
150	PHILLIPS 66	4,070.74	33.24	4,986.00	0.1	0	
1,700	CONSUMER DISCRETIONARY SELECT SECTOR SPDR FUND	45,782.83	43.78	74,426.00	2.0	1,081	1.5
1,800	TECHNOLOGY SELECT SECTOR SPDR FUND	40,195.19	28.73	51,705.00	1.4	734	1.4
600	SPECTRA ENERGY CORP	16,165.14	29.06	17,436.00	0.5	672	3.9
200	STERICYCLE INC	16,922.30	91.67	18,334.00	0.5	0	
225	TARGET CORP	11,326.46	58.19	13,092.75	0.4	324	2.5
1,600	TEXTRON INC	29,856.16	24.87	39,792.00	1.1	128	0.3
100	TIFFANY & CO	6,819.77	52.95	5,295.00	0.1	128	2.4
600	UNITEDHEALTH GROUP INC	27,324.00	58.50	35,100.00	1.0	510	1.5
600	VERIZON COMMUNICATIONS	22,133.22	44.44	26,664.00	0.7	1,200	4.5
200	VIACOM INC CLASS B COMMON	6,479.20	50.98	10,196.00	0.3	220	2.2
300	WHOLE FOODS MARKET INC	15,708.39	95.32	28,596.00	0.8	168	0.6
100	EVEREST RE GROUP LTD	7,962.39	103.49	10,349.00	0.3	192	1.9
200	ACE LIMITED	13,808.20	74.13	14,826.00	0.4	392	2.6
	TOTAL	663,340.86		838,543.75		20,140	2.4
COMMON STOCK-FOREIGN							
200	CANADIAN NATL RAILWAY COM	15,248.00	84.38	16,876.00	0.5	303	1.8
500	ROYAL DUTCH SHELL PLC -ADR	31,652.85	67.43	33,715.00	0.9	1,462	4.3

Huntington

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2012

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
COMMON STOCK-FOREIGN							
300	ACCENTURE PLC CL A	16,974.39	60.09	18,027.00	0.5	405	2.2
400	CHECK POINT SOFTWARE TECH	21,575.72	49.59	19,836.00	0.5	0	
	TOTAL	85,450.96		88,454.00		2,170	2.5
REAL ESTATE							
1	81 WEST COLUMBUS STREET,ATHENS COUNTY, NELSONVILLE,OHIO 45764 PARCEL NO:P03-01200135-00 100% INT COMMERCIAL/INDUSTRIAL	18,106.88	31,620.00	31,620.00	0.9	0	
	TOTAL	18,106.88		31,620.00		0	0.0
REAL ESTATE-NON RENTAL							
1	2.34 AC SEC 24 NELSONVILEE, OH ATHENS CTY PCL P03-03700010 & 14 VACANT LAND	21,620.00	21,620.00	21,620.00	0.6	0	

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF PRINCIPAL ASSETS
AS OF JUNE 30, 2012

		COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
REAL ESTATE-NON RENTAL							
	TOTAL	21,620.00		21,620.00		0	0.0
ASSETS		3,144,256.67		3,692,642.84	100.0	58,395	1.6
CASH		0.00		0.00		0	
TOTAL		3,144,256.67		3,692,642.84		58,395	

BAIRD BROTHERS CO. FDN.
ACCOUNT NUMBER 1055060000

SCHEDULE OF INCOME ASSETS
AS OF JUNE 30, 2012

	COST VALUE	UNIT PRICE	MARKET VALUE	% MKT	EST INCOME	YIELD MKT
CASH MANAGEMENT FUNDS-TAXABLE						
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	4,074.67		4,074.67	100.0	3	0.1
TOTAL	4,074.67		4,074.67		3	0.1
ASSETS	4,074.67		4,074.67	100.0	3	0.1
CASH	0.00		0.00		0	
TOTAL	4,074.67		4,074.67		3	

LEGAL DISCLOSURES
PLEASE READ CAREFULLY

Mutual Funds, including the Huntington Funds, are not a deposit and are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or by any other government agency or government-sponsored agency of the federal government or any state, and may lose value.

The Huntington Funds are affiliated with The Huntington National Bank ("Huntington").

The Huntington National Bank or an affiliate may receive compensation as investment adviser, custodian, accountant, transfer agent, dividend disbursing agent and administrator for the Huntington Funds. These fees are in addition to other fees to which Huntington may be entitled. These fees are calculated as a percentage of the average daily net asset value of the Funds. Unified Fund Services, a subsidiary of Huntington, is sub-administrator, transfer agent and dividend disbursing agent for the Funds. See the Institutional Shares Prospectus for more details. A prospectus may be obtained from your account administrator, by calling Huntington Funds Shareholder Services at 1-800-253-0412 or on the internet at www.huntingtonfunds.com. Example: The total of the maximum management, administrative, custodian, accounting, and shareholder servicing fees paid to Huntington National Bank annually on a $1,000 investment in the Huntington Money Market Fund, assuming no reinvestment of dividends and no waiver of fees, would be $7.54.

The Huntington National Bank or an affiliate may receive compensation for services rendered to non-Huntington Mutual Funds. Periodically, one or more independent mutual funds may be selected as an investment for the account either by Huntington National Bank if it has investment discretion, the owner of the account, or a third party investment adviser. Huntington or an affiliate may provide shareholder servicing, record-keeping, custodial, sub-transfer agent and communication services to some of these mutual funds. Where permitted by agreement with a particular mutual fund and by applicable law, Huntington or an affiliate may receive reasonable compensation for their services from the mutual funds. Compensation for services is an expense of the mutual fund. If Huntington elects to receive this fee, it is paid by the mutual fund to Huntington, its affiliate, or another custodian and does not affect the published yield of the fund. Neither does it affect the fee paid by an individual account to Huntington. For more information contact your account administrator.

Market values and estimated income figures are not guaranteed, but do come from reliable sources. For securities traded on a major exchange, market values are priced as of the statement date as provided by various pricing services. The method and frequency of pricing assets not traded on a major exchange varies depending on the type of asset; therefore, the price shown on your statement may not be a current value as of the statement date.

Statement of Cash Management Practices: When automated cash management is selected, uninvested cash over one dollar is automatically reinvested overnight in a selected money market fund. Huntington may charge a fee for this service.

Bond Maturity Schedule: The maturity schedule is constructed using the stated final maturity of all fixed income securities, excluding amortizing instruments, such as mortgage-backed securities, and does not recognize average life.

Investment of Fiduciary Funds in Syndicate Securities: Unless prohibited by law or the governing instrument, Huntington may, in its fiduciary capacity, purchase bonds or other securities from a licensed securities dealer that are underwritten or otherwise distributed by Huntington or by a syndicate that includes Huntington or an affiliate of Huntington.

If your account is governed by the law of the State of Ohio: This report details activity in your account. Please contact your administrative officer with any questions you have about the matters covered in this report. Pursuant to Ohio law, we are hereby advising you that, should you find it necessary, you have two (2) years from the date of issuance of this report to commence a judicial proceeding regarding matters disclosed within this report.

If your account is governed by the law of the State of Florida: An action for breach of trust based on matters disclosed in a trust accounting such as this report or other written report of the trustee may be subject to a six (6) – month statute of limitations from the receipt of the trust accounting or other written report. If you have questions, please consult your attorney

If your account is governed by the law of the State of Michigan: This report details activity in your account. Please contact your administrative officer with any questions you have about the matters covered in this report. Pursuant to Michigan law, we are hereby advising you that, should you find it necessary, you have one (1) year from the date of issuance of this report to commence a judicial proceeding regarding matters disclosed within this report.

If your account is not governed by the law of the states of Ohio, Florida or Michigan: A statute of limitations may apply which governs the length of time within which you may commence a judicial proceeding regarding matters disclosed within this report. If you have questions, please consult your attorney.

The Huntington Protected Deposit Account℠ is a Huntington National Bank interest-bearing deposit sweep account. There are no fees associated with this account.

The Huntington Conservative Deposit Account℠ is a Huntington National Bank interest-bearing negotiable order of withdrawal (NOW) account. Participating Trust Division accounts are limited to those permitted by law. There are no fees associated with this account.