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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning 7/1/2011, and ending 6/30/2012

Name of foundation IBN AL-HAITHAM ENDOWMENT FUND, INC		A Employer identification number 27-1162605
Number and street (or P O box number if mail is not delivered to street address) 199 AMHURST PLACE		B Telephone number (see instructions) (219) 756-2900
City or town, state, and ZIP code VALPARAISO IN 46385		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,173,754 (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	68,435			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,344	21,344		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		54,676		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	89,779	76,020			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	74	74		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,538	8,538		
	24 Total operating and administrative expenses. Add lines 13 through 23	8,612	8,612		
	25 Contributions, gifts, grants paid	59,074			59,074
26 Total expenses and disbursements. Add lines 24 and 25	67,686	8,612		59,074	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	22,093				
b Net investment income (if negative, enter -0-)		67,408			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,449	1,751	1,751
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,018,853	1,104,320	1,172,003
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,029,302	1,106,071	1,173,754	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,029,302	1,106,071	
30 Total net assets or fund balances (see instructions)	1,029,302	1,106,071		
31 Total liabilities and net assets/fund balances (see instructions)	1,029,302	1,106,071		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,029,302
2 Enter amount from Part I, line 27a	2	22,093
3 Other increases not included in line 2 (itemize) ▶ CAPITAL GAINS	3	54,676
4 Add lines 1, 2, and 3	4	1,106,071
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,106,071

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 608,956		554,280	54,676	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k) but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a			54,676	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	54,676
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	64,656	1,039,379	0.062206
2009	12,153	936,204	0.012981
2008			
2007			
2006			
2 Total of line 1, column (d)			2 0.075187
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.037594
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,138,222
5 Multiply line 4 by line 3			5 42,790
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 674
7 Add lines 5 and 6			7 43,464
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 59,074

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	674
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	674
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	674
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	674
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes" attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II col (c) and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address ►
- 14** The books are in care of ► M HYTHAM RIFAI Telephone no ► (219) 756-2900
Located at ► 199 AMHURST PLACE VALPARAISO IN ZIP+4 ► 46385
- 15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15
- 16** At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►

11		X
12		X
13	X	

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? **Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b** If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here ► ☐
- c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a** At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☒ Yes ☐ No
If "Yes," list the years ► 20 10 , 20 , 20 , 20
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)
- c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
► 20 20 , 20 , 20
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b** If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720 to determine if the foundation had excess business holdings in 2011)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

	Yes	No
1b	N/A	
1c		X
2b		X
3b	N/A	
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
HYTHAM RIFAI 199 AMHURST PLACE VALPARAISO IN 46385	PRESIDENT 1 00			
NUHA RIFAI 199 AMHURST PLACE VALPARAISO IN 46385	BOARD MEMBER 1 00			
DANA RIFAI 199 AMHURST PLACE VALPARAISO IN 46385	BOARD MEMBER 1 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,144,024
b	Average of monthly cash balances	1b	11,531
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,155,555
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,155,555
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	17,333
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,138,222
6	Minimum investment return. Enter 5% of line 5	6	56,911

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	56,911
2a	Tax on investment income for 2011 from Part VI, line 5	2a	674	
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c	674	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,237	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	56,237	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,237	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	59,074
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,074
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	674
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,400

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				56,237
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 07 , 20 08 , 20 09		1,283		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				11,552
f Total of lines 3a through e	11,552			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 59,074				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				56,237
e Remaining amount distributed out of corpus	2,837			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,389			
b Prior years' undistributed income Subtract line 4b from line 2b		1,283		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		1,283		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	14,389			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				11,552
e Excess from 2011				2,837

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- [illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> AVICENNA ACADEMY 9803 COLORADO STREET CROWN POINT IN 46307			PUBLIC CHARITY	GENERAL PURPOSES	59,074
Total					3a 59,074
b <i>Approved for future payment</i>					
Total					3b

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	
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[illegible]

Form **990-PF** (2011)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

2011

Name of the organization

Employer identification number

IBN AL-HAITHAM ENDOWMENT FUND, INC

27-1162605

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

IBN AL-HAITHAM ENDOWMENT FUND, INC

Employer identification number

27-1162605

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALEHSAN FOUNDATION 199 AMHURST PL VALPARAISO IN 46385 Foreign State or Province Foreign Country	\$ 68,435	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

IBN AL-HAITHAM ENDOWMENT FUND, INC

Employer identification number

27-1162605

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization IBN AL-HAITHAM ENDOWMENT FUND, INC	Employer identification number 27-1162605
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ► \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov Country		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov Country		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov Country		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov Country		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	For Prov Country		

Line 23 (990-PF) - Other Expenses

		8,538	8,538	
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
				Disbursements for Charitable Purposes
1	INVESTMENT EXPENSES	8,538	8,538	
2				
3				
4				
5				
6				
7				
8				
9				

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,018,853	1,104,320	1,171,278	1,172,003
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	ALLERGAN	586		40,203		54,246
2	ALLERGAN	388	24,712		32,301	
3	COCA COLA	1,113		62,447		87,025
4	COLFAX	1,935		63,399		53,348
5	DANAHER	937		38,547		48,799
6	COCA COLA	917	49,472		61,705	
7	DANAHER	664	25,893		35,185	
8	EMERSON ELECTRIC	641	31,396		36,056	
9	GRAINGER	398		68,292		76,114
10	HOLLYFRONTIER	1,240		38,236		43,933
11	HONEYWELL	537	23,600	23,600	32,000	29,986
12	ISHARES	1,274	35,570		40,348	
13	JOHNSON & JOHNSON	584	37,995		38,848	
14	JOY GLOBAL	213	12,032		20,286	
15	INTL BUSINESS MACHINES	61		12,648		11,930
16	MARATHON	1,107		43,397		49,726
17	MSC INDL DIRECT	1,067		83,559		69,942
18	OCCIDENTAL PETROLEUM	1,475		136,640		126,511
19	OCCIDENTAL PETROLEUM	221	18,235		22,993	
20	ORACLE	250	6,345		8,228	7,425
21	PACCAR	1,236		57,879		48,439
22	SCHLUMBERGER	654		46,065		42,451
23	SIGMA ALDRICH	75		5,617		5,545
24	SCHLUMBERGER	398	25,970		34,387	
25	UNION PACIFIC	146		13,900		17,419
26	UNITED PARCEL SERVICE	297		23,132		23,392
27	UNITED TECHNOLOGIES	718		57,802		54,231
28	WAL MART	335		22,716		23,356
29	MARKET VECTORS AGRIBUSINESS	787		43,321		39,019
30	SPDR S & P 500	857		117,753		116,642
31	WALT DISNEY	357	15,621		13,937	
32	ALLERGAN	122	8,441		10,157	
33	CHEVRON	365	28,778		37,537	
34	COCA COLA	161	10,476		10,834	
35	DANAHER	273	12,654		14,466	
36	EMERSON ELECTRIC	296	17,123		16,650	
37	FRONTIER OIL	1,691	44,945		54,636	
38	HOLLY	769	47,044		53,369	
39	HONEYWELL	228	11,688	11,688	13,587	12,732
40	ISHARES	1,271	39,792		40,253	
41	JOHNSON & JOHNSON	102	6,317		6,785	
42	JOY GLOBAL	37	3,185		3,524	
43	KANSAS CITY STHN	724	32,102		42,955	
44	KINDER MORGAN	642	33,247		42,109	50,361

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,018,853	1,104,320	1,171,278	1,172,003
		Book Value	Book Value	FMV	FMV
		Beg of Year	End of Year	Beg of Year	End of Year
	Description	Num Shares/ Face Value			
45	MARATHON	778	40,510	40,985	
46	MARKET VECTORS AGRIBUSINESS	1,242	68,865	66,807	
47	MCDONALDS	146	11,837	12,311	
48	OCCIDENTAL PETROLEUM	800	82,741	83,232	
49	PROCTER & GAMBLE	190	12,109	12,078	
50	ROCKWELL AUTOMATION	101	8,340	8,763	
51	SCHLUMBERGER	197	16,575	17,021	
52	SPDR GOLD TRUST	178	20,332	25,988	
53	SPDR S & P 500	141	18,257	18,608	
54	TRACTOR SUPPLY	652	36,720	43,606	
55	UNION PACIFIC	343	26,254	35,809	40,923
56	UNITED TECHNOLOGIES	937	73,680	82,934	
57					

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

CAPITAL GAINS AND LOSSES

PART IV, LINE 2

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
SPDR S & P 500	141	01/18/11	P	07/01/11	18,253.50	18,256.54	(3.04)
WALT DISNEY	357	02/09/11	P	07/05/11	13,696.04	15,621.08	(1,925.04)
MARATHON	256	VARIOUS	P	07/11/11	8,387.18	7,793.70	593.48
MARATHON	172	VARIOUS	P	07/11/11	5,620.99	5,489.03	131.96
HOLLY		VARIOUS	P	07/12/11	39.01		39.01
MARATHON	350	VARIOUS	P	07/12/11	11,434.63	11,271.71	162.92
HOLLYFRONTIER	395	VARIOUS	P	07/26/11	29,118.39	21,380.18	7,738.21
KINDER MORGAN		VARIOUS	P	08/12/11	29.36		29.36
EMERSON ELECTRIC	187	VARIOUS	D	08/19/11	8,602.32	10,881.38	(2,279.06)
UNITED TECHNOLOGIE	140	VARIOUS	D	08/19/11	10,205.13	10,150.00	55.13
UNITED TECHNOLOGIE	79	VARIOUS	D	09/12/11	5,710.07	5,727.50	(17.43)
ROCKWELL AUTOMAT	25	01/27/11	P	09/13/11	1,446.32	2,064.36	(618.04)
ROCKWELL AUTOMAT	19	01/27/11	P	09/13/11	1,090.30	1,568.91	(478.61)
ROCKWELL AUTOMAT	57	01/27/11	P	10/14/11	3,516.33	4,706.83	(1,190.50)
HOLLYFRONTIER	427	VARIOUS	P	10/25/11	13,960.86	11,556.06	2,404.80
HOLLYFRONTIER	484	VARIOUS	P	10/26/11	16,221.16	14,490.43	1,730.73
EMERSON ELECTRIC	25	VARIOUS	D	10/31/11	1,176.15	1,431.65	(255.50)
HOLLYFRONTIER	387	VARIOUS	P	11/07/11	12,068.35	11,684.63	383.72
KINDER MORGAN		VARIOUS	P	11/14/11	31.92		31.92
PROCTER & GAMBLE	190	VARIOUS	D	11/18/11	12,123.83	12,108.45	15.38
BHP BILLITON	250	10/05/11	P	01/19/12	18,637.14	17,149.12	1,488.02
MARKET VECTORS	374	VARIOUS	P	01/19/12	18,509.80	20,268.71	(1,758.91)
MOSAIC	247	07/22/11	P	01/24/12	13,321.07	18,145.86	(4,824.79)
POTASH	18	10/11/11	P	02/08/12	846.58	865.14	(18.56)
POTASH	55	10/11/11	P	02/09/12	2,564.21	2,643.48	(79.27)
EMERSON ELECTRIC	108	VARIOUS	D	02/10/12	5,633.17	5,985.87	(352.70)
EMERSON ELECTRIC	92	VARIOUS	D	02/10/12	4,777.68	4,506.13	271.55
EMERSON ELECTRIC	525	VARIOUS	D	02/14/12	27,662.34	25,714.35	1,947.99
KINDER MORGAN		VARIOUS	P	02/14/12	68.95		68.95
ISHARES	1272	VARIOUS	D	02/15/12	35,628.95	35,514.26	114.69
ISHARES	381	VARIOUS	D	02/16/12	10,721.13	11,767.23	(1,046.10)
KINDER MORGAN	560	VARIOUS	P	02/24/12	17,993.72	16,237.36	1,756.36
HOLLYFRONTIER	310	VARIOUS	P	03/02/12	9,822.17	9,236.53	585.64
JOY GLOBAL	250	VARIOUS	D	03/08/12	20,555.59	15,217.25	5,338.34
SPDR GOLD	178	VARIOUS	D	03/19/12	28,433.20	20,332.10	8,101.10
JOHNSON & JOHNSON	686	VARIOUS	D	03/20/12	44,590.01	44,312.00	278.01
KINDER MORGAN MGM	168	VARIOUS	P	03/21/12	12,702.84	9,212.91	3,489.93
ISHARES	892	VARIOUS	D	03/22/12	25,734.59	28,080.37	(2,345.78)
MARKET VECTORS	336	VARIOUS	P	04/18/12	17,370.81	18,946.05	(1,575.24)

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
MCDONALDS	278	VARIOUS	D	04/25/12	27,030.85	23,209.08	3,821.77
KINDER MORGAN		VARIOUS	P	05/15/12	7.29		7.29
TRACTOR SUPPLY	130	01/27/11	P	05/23/12	12,007.54	6,798.22	5,209.32
TRACTOR SUPPLY	130	01/27/11	P	06/01/12	11,814.71	6,838.78	4,975.93
TRACTOR SUPPLY	98	01/27/11	P	06/05/12	8,894.25	5,207.64	3,686.61
KINDER MORGAN	513	VARIOUS	P	06/06/12	35,653.28	24,034.43	11,618.85
TRACTOR SUPPLY	294	01/27/11	P	06/07/12	25,242.29	17,875.26	7,367.03
TOTAL					608,956.00	554,280.57	54,675.43

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	HYTHAM RIFAI		199 AMHURST PLACE	VALPARAISO	IN	46385		PRESIDENT	1 00
2	NUHA RIFAI		199 AMHURST PLACE	VALPARAISO	IN	46385		BOARD MEMBER	1 00
3	DANA RIFAI		199 AMHURST PLACE	VALPARAISO	IN	46385		BOARD MEMBER	1 00
4									
5									
6									
7									
8									
9									
10									