Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning JUL 1, 2011, and ending JUN 30, 2012

Name of foundation: THE KENDALL FAMILY FOUNDATION	A Employer identification number: 26-0726065
Number and street (or P O box number if mail is not delivered to street address): 10 OLD EASTON TURNPIKE; Room/suite:	B Telephone number: (203)293-4582
City or town, state, and ZIP code: WESTON, CT 06883	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,770,450. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	29,949.	29,949.		STATEMENT 1
	4 Dividends and interest from securities	98,271.	98,271.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<1,407.>			
	b Gross sales price for all assets on line 6a 1,743,422.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<10,611.>	<10,611.>		STATEMENT 3
	12 **Total.** Add lines 1 through 11	116,202.	117,609.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	34,990.	34,990.		0.
	17 Interest				
	18 Taxes STMT 5	341.	341.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	12,964.	12,964.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	48,295.	48,295.		0.
	25 Contributions, gifts, grants paid	146,971.			146,971.
	26 **Total expenses and disbursements.** Add lines 24 and 25	195,266.	48,295.		146,971.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<79,064.>			
	b **Net investment income** (if negative, enter -0-)		69,314.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	46,005.	33,480.	33,480.
	2 Savings and temporary cash investments	178,200.	157,201.	157,201.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	947,399.	795,841.	809,479.
	b Investments - corporate stock STMT 8	2,324,263.	1,956,295.	2,709,835.
	c Investments - corporate bonds STMT 9	46,616.	18,425.	18,389.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	562,800.	1,012,800.	1,042,066.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	4,105,283.	3,974,042.	4,770,450.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	4,105,283.	3,974,042.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	4,105,283.	3,974,042.	
	31 **Total liabilities and net assets/fund balances**	4,105,283.	3,974,042.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,105,283.
2	Enter amount from Part I, line 27a	2	<79,064.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	118,696.
4	Add lines 1, 2, and 3	4	4,144,915.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,144,915.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,743,422.		1,744,829.	<1,407.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<1,407.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** <1,407.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	249,932.	5,003,000.	.049956
2009	233,676.	4,839,728.	.048283
2008	91,622.	4,713,747.	.019437
2007	13,811.	4,564,540.	.003026
2006			

2	**Total** of line 1, column (d)	2	.120702
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.030176
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,986,347.
5	Multiply line 4 by line 3	5	150,468.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	693.
7	Add lines 5 and 6	7	151,161.
8	Enter qualifying distributions from Part XII, line 4	8	146,971.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,386.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,386.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,386.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	25.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,411.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ UBS FINANCIAL SERVICES, INC. Telephone no. ▶ (650)289-7067

Located at ▶ 775 PAGE MILL ROAD, PALO ALTO, CA ZIP+4 ▶ 94306

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD KENDALL SR 700 ANDERSON HILL ROAD PURCHASE, NY 105771401	TRUSTEE 2.00	0.	0.	0.
DONALD KENDALL JR 10 OLD EASTON TURNPIKE WESTON, CT 068832426	TRUSTEE 2.00	0.	0.	0.
KENDALL ANN WEBB 10 OLD EASTON TURNPIKE WESTON, CT 068832426	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,815,048.
b	Average of monthly cash balances	1b	247,233.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,062,281.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,062,281.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,934.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,986,347.
6	**Minimum investment return** Enter 5% of line 5	6	249,317.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	249,317.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,386.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,386.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	247,931.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	247,931.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	247,931.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	146,971.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	146,971.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	146,971.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				247,931.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			144,967.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 146,971.				
a Applied to 2010, but not more than line 2a			144,967.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				2,004.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				245,927.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SHASTA LIBRARY FNDN PO BOX 993366 REDDING, CA 96099	NONE	501(C)(3)	GENERAL OPERATING	150.
THE TRUST FOR PUBLIC LAND 101 MONTOGOMERY ST STE 900 SAN FRANCISCO, CA 94104	NONE	501(C)(3)	GENERAL OPERATING	1,000.
COLLEGE UNBOUND 325 PUBLIC STREET PROVIDENCE, RI 02905	NONE	501(C)(3)	GENERAL OPERATING	10,000.
BRIDGEPORT RESCUE MISSION PO BOX 9057 BRIDGEPORT, CT 06601	NONE	501(C)(3)	GENERAL OPERATING	1,000.
CONNECTICUT CHALLENGE P.O. BOX 566 SOUTHPORT, CT 06890	NONE	501(C)(3)	GENERAL OPERATING	1,750.
Total SEE CONTINUATION SHEET(S)			▶ 3a	146,971.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29,949.	
4 Dividends and interest from securities			14	98,271.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					<10,611.>
8 Gain or (loss) from sales of assets other than inventory			18	<1,407.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		126,813.	<10,611.>

13 **Total.** Add line 12, columns (b), (d), and (e) 13 116,202.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
7	INVESTMENT FUNDS CONSIST OF GENERATING INCOME FOR CHARITABLE PURPOSES

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/14/13 | Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANIEL ZEMAN		5-13-13		P01289064
Firm's name ▶ BDO USA, LLP			Firm's EIN ▶ 13-5381590	
Firm's address ▶ 100 PARK AVENUE NEW YORK, NY 10017			Phone no. 212-885-8000	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE JAPAN DOLPHINS EARTH ISLAND INSTITUTE 2150 ALSTON WY STE 460 BERKELEY, CA 94704	NONE	501(C)(3)	GENERAL OPERATING	5,000.
PACHAMAIA ALLIANCE PO BOX 29191 SAN FRANCISCO, CA 94129	NONE	501(C)(3)	GENERAL OPERATING	5,000.
BIG PICTURE ENTREPRENEURIAL CENTER 325 PUBLIC STREET PROVIDENCE, RI 02905	NONE	501(C)(3)	GENERAL OPERATING	3,500.
WESTPORT MINI MAKER FAIRE CLASP HOMES 246 POST RD EAST WESTPORT, CT 06880	NONE	501(C)(3)	GENERAL OPERATING	2,000.
TRUSTEE OF PHILLIPS ACADEMY OFFICE OF ACADEMY RESOURCES 180 MAIN STREET ANDOVER, MA 01810	NONE	501(C)(3)	GENERAL OPERATING	10,000.
NOLS 284 LINCOLN STREET LANDER, WY 82520	NONE	501(C)(3)	GENERAL OPERATING	20,000.
NORFIELD CONGREGATIONAL CHURCH 64 NORFIELD ROAD WESTON, CT 06883	NONE	501(C)(3)	GENERAL OPERATING	2,000.
NURTURING MINDS 61 OAKWOOD LANE VALLEY FORGE, PA 19481	NONE	501(C)(3)	GENERAL OPERATING	1,440.
TPW WEST 201 CALIFORNIA STREET SUITE 630 SAN FRANCISCO, CA 94111	NONE	501(C)(3)	GENERAL OPERATING	10,000.
UBS DONOR ADVISED FUND P.O. BOX 766 UNION CITY, NJ 07087	NONE	501(C)(3)	GENERAL OPERATING	27,076.
Total from continuation sheets				133,071.

Part XV Supplementary Information

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTON EDUCATION FOUND P.O. BOX 1093 WESTON, CT 06883	NONE	501(C)(3)	GENERAL OPERATING	800.
CHARTER FUND, INC. TOUCHTONE EDUCATION 350 INTERLOCKEN BLVD SUITE 390 BROOMFIELD, CO 80021	NONE	501(C)(3)	GENERAL OPERATING	10,000.
ACHIEVMENT FIRST 403 JAMES ST NEW HAVEN, CT 06513	NONE	501(C)(3)	GENERAL OPERATING	10,000.
CONN CAN 85 WILLOW ST NEW HAVEN, CT 06511	NONE	501(C)(3)	GENERAL OPERATING	10,000.
THE TAPESTRY PROJECT - THE ODYSSEY INITIATIVE, INC. 1400 FIFTH AVE, THC1 NEW YORK, NY 10026	NONE	501(C)(3)	GENERAL OPERATING	1,000.
WORLDVISION P.O. BOX 9716 FEDERAL WAY, WA 98063-9716	NONE	501(C)(3)	GENERAL OPERATING	335.
BRIDGEPORT CHILD ADVOCACY COALITION 2470 FAIRFIELD AVENUE BRIDGEPORT, CT 06605	NONE	501(C)(3)	GENERAL OPERATING	500.
ALMA DEL MAR CHARTER 26 MADEIRA AVE NEW BEDFORD, MA 02746	NONE	501(C)(3)	GENERAL OPERATING	10,000.
NURTURING MINDS 61 OAKWOOD LANE P.O. BOX 144, VALLEY FORGE, PA 19481	NONE	501(C)(3)	GENERAL OPERATING	1,000.
WESTPORT WESTON Y 59 POST RD EAST WESTPORT, CT 06880-0190	NONE	501(C)(3)	GENERAL OPERATING	2,000.
Total from continuation sheets				

123631 08-03-11

THE KENDALL FAMILY FOUNDATION 26-0726065

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NOLS WYSS WMI - CAMPUS CAMPAIGN 284 LINCOLN STREET LANDER, WY 82520	NONE	501(C)(3)	GENERAL OPERATING	1,000.
STEEL VALLEY TRAIL COUNCIL P.O. BOX 318 HOMESTEAD, PA 15120	NONE	501(C)(3)	GENERAL OPERATING	420.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	MAN-AHL DIVERSIFIED I LP	P	VARIOUS	VARIOUS
c	MAN-AHL DIVERSIFIED I LP - SECTION 1256	P	VARIOUS	VARIOUS
d	MAN-AHL DIVERSIFIED I LP - SECTION 1256	P	VARIOUS	VARIOUS
e	POWERSHARES DB OIL FUND (DBO) - SECTION 1256	P	VARIOUS	VARIOUS
f	POWERSHARES DB OIL FUND (DBO) - SECTION 1256	P	VARIOUS	VARIOUS
g	POWERSHARES DB AGRICULTURE FUND (DBA)-SECTION 125	P	VARIOUS	VARIOUS
h	POWERSHARES DB AGRICULTURE FUND (DBA)-SECTION 125	P	VARIOUS	VARIOUS
i	ABBEY CAPITAL MULTI-MANAGER FUND LIMITED	P	VARIOUS	VARIOUS
j	ABBEY CAPITAL MULTI-MANAGER FUND LIMITED	P	VARIOUS	VARIOUS
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,743,422.		1,712,724.	30,698.
b			789.	<789.>
c			2,218.	<2,218.>
d			3,327.	<3,327.>
e			849.	<849.>
f			1,274.	<1,274.>
g			239.	<239.>
h			359.	<359.>
i			9,220.	<9,220.>
j			13,830.	<13,830.>
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				30,698.
b				<789.>
c				<2,218.>
d				<3,327.>
e				<849.>
f				<1,274.>
g				<239.>
h				<359.>
i				<9,220.>
j				<13,830.>
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<1,407.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ABBEY CAPITAL MULTI-MANAGER FUND, LTD	315.
MAN-AHL DIVERSIFIED I LP	111.
POWERSHARES DB AGRICULTURE FUND	19.
POWERSHARES DB OIL FUND	19.
UBS	29,485.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	29,949.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS	98,271.	0.	98,271.
TOTAL TO FM 990-PF, PART I, LN 4	98,271.	0.	98,271.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
THRU K-1: ABBEY CAPITAL MULTI-MANAGER FUND, LTD - PORTFOLIO INCOME	<140.>	<140.>	
THRU K-1: MAN-AHL DIVERSIFIED I LP - ORDINARY LOSS	<10,471.>	<10,471.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<10,611.>	<10,611.>	

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	34,990.	34,990.		0.
TO FORM 990-PF, PG 1, LN 16C	34,990.	34,990.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	341.	341.		0.
TO FORM 990-PF, PG 1, LN 18	341.	341.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER FEES	93.	93.		0.
THRU K-1: ABBEY CAPITAL MULTI-MANAGER FUND, LTD - OTHER DEDUCTIONS	12,334.	12,334.		0.
THRU K-1: MAN-AHL DIVERSIFIED I LP - INVESTMENT INTEREST EXPENSE	93.	93.		0.
THRU K-1: POWERSHARES DB AGRICULTURE FUND (DBA)	248.	248.		0.
THRU K-1: POWERSHARES DB OIL FUND (DBO)	196.	196.		0.
TO FORM 990-PF, PG 1, LN 23	12,964.	12,964.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		795,841.	809,479.
TOTAL U.S. GOVERNMENT OBLIGATIONS			795,841.	809,479.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			795,841.	809,479.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	551,374.	1,186,218.
MUTUAL FUNDS	1,404,921.	1,523,617.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,956,295.	2,709,835.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	18,425.	18,389.
TOTAL TO FORM 990-PF, PART II, LINE 10C	18,425.	18,389.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	1,012,800.	1,042,066.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,012,800.	1,042,066.

UBS

Consolidated report prepared for Cash and AI

KN 01984 Pepsi Holding
KN 01985 Blackrock
KN 01986 Pim ALNZ
KN 01987 Eaton Vance
KN 01989 Marsico
KN 01990 Earnest
KN 01991 Wentworth
KN 01992 FI and Equity
KN 01993 Cash and AI

Realized gain/loss

from 07/01/2011 to 06/30/2012

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	13 00	04/22/2010	570 79	08/10/2011	686 18	115 39	20.22%	L
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	18 00	04/22/2010	790 32	01/17/2012	963 87	173 55	21 96%	L
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	19 00	06/21/2011	1,041.88	01/17/2012	1,017 42	-24 46	-2 35%	S
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	27 00	06/21/2011	1,480.56	01/30/2012	1,533 93	53 37	3 60%	S
ACCENTURE PLC IRELAND CL A	G1151C101	ACN	5 00	09/15/2011	265 99	06/26/2012	282 23	16 24	6 11%	S
ACE LTD CHF	H0023R105	ACE	15 00	04/29/2011	1,010 80	12/15/2011	1,007 28	-3 52	-0 35%	S
ACME PACKET INC	004764106	APKT	2 00	02/23/2011	136 02	08/16/2011	104 06	-31 96	-23 50%	S
ACME PACKET INC	004764106	APKT	2.00	02/23/2011	136.01	08/19/2011	81.44	-54 57	-40.12%	S
ACME PACKET INC	004764106	APKT	3 00	02/24/2011	216 73	08/19/2011	122 17	-94 56	-43 63%	S
ACME PACKET INC	004764106	APKT	1 00	03/14/2011	72 19	08/19/2011	40.72	-31 47	-43.59%	S
ACME PACKET INC	004764106	APKT	3 00	03/23/2011	197 76	08/19/2011	122 17	-75 59	-38.22%	S
ACME PACKET INC	004764106	APKT	1 00	04/27/2011	83 85	08/19/2011	40.72	-43 13	-51 44%	S
ACME PACKET INC	004764106	APKT	5 00	04/27/2011	419 23	08/25/2011	209 63	-209 60	-50 00%	S
AGILENT TECHNOLOGIES INC	00846U101	A	6 00	03/14/2011	267.20	08/19/2011	189 40	-77 80	-29 12%	S
AGILENT TECHNOLOGIES INC	00846U101	A	1 00	03/17/2011	42 93	08/19/2011	31 57	-11.36	-26 46%	S
AGILENT TECHNOLOGIES INC	00846U101	A	4 00	03/17/2011	169 53	08/19/2011	126 27	-43 26	-25 52%	S
AGILENT TECHNOLOGIES INC	00846U101	A	5 00	03/17/2011	214.65	08/23/2011	160 20	-54 45	-25 37%	S
AGILENT TECHNOLOGIES INC	00846U101	A	1 00	03/23/2011	43.67	08/23/2011	32 04	-11 63	-26 63%	S
AGILENT TECHNOLOGIES INC	00846U101	A	6 00	03/23/2011	261.99	08/24/2011	196 33	-65 66	-25 06%	S
AGILENT TECHNOLOGIES INC	00846U101	A	8 00	04/13/2011	369.43	08/24/2011	261 77	-107 66	-29 14%	S
AGILENT TECHNOLOGIES INC	00846U101	A	3 00	04/13/2011	138 54	10/07/2011	93 59	-44 95	-32 45%	S
AGILENT TECHNOLOGIES INC	00846U101	A	6 00	04/19/2011	279.62	10/07/2011	187 19	-92 43	-33 06%	S
AGILENT TECHNOLOGIES INC	00846U101	A	4 00	04/20/2011	193 66	10/07/2011	124 80	-68 86	-35 56%	S
AGILENT TECHNOLOGIES INC	00846U101	A	8 00	06/07/2011	383 24	10/07/2011	249 58	-133 66	-34 88%	S
AGILENT TECHNOLOGIES INC	00846U101	A	2 00	02/23/2010	61 50	03/29/2012	88 32	26 82	43 61%	L
AKAMAI TECHNOLOGIES INC	00971T101	AKAM	4 00	03/10/2008	130 72	11/01/2011	106 89	-23 83	-18 23%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
ALPHA NATURAL RESOURCES INC	02076X102	ANR	36 00	04/29/2011	2,093.05	08/10/2011	1,045.08	-1,047.97	-50 07%	S
AMAZON COM INC	023135106	AMZN	2 00	11/02/2009	234.89	07/19/2011	435.27	200.38	85.31%	L
AMAZON COM INC	023135106	AMZN	1 00	03/01/2010	123 97	07/19/2011	217 63	93 66	75 55%	L
AMAZON.COM INC	023135106	AMZN	1 00	03/01/2010	123 96	10/26/2011	201 29	77.33	62.38%	L
AMAZON COM INC	023135106	AMZN	2 00	03/02/2010	251 74	12/01/2011	394 75	143 01	56 81%	L
AMAZON COM INC	023135106	AMZN	1 00	03/02/2010	126 08	12/20/2011	181 29	55 21	43.79%	L
AMAZON COM INC	023135106	AMZN	2 00	03/02/2010	251 73	12/20/2011	362 60	110 87	44 04%	L
AMAZON COM INC	023135106	AMZN	1 00	07/14/2010	122 98	12/20/2011	181.30	58.32	47.42%	L
AMAZON COM INC	023135106	AMZN	1 00	09/03/2010	138.41	12/20/2011	181 30	42 89	30 99%	L
AMAZON.COM INC	023135106	AMZN	2.00	09/03/2010	276.82	12/21/2011	350.42	73 60	26 59%	L
AMAZON COM INC	023135106	AMZN	3 00	08/30/2011	635 18	12/21/2011	525 64	-109 54	-17 25%	S
AMER ELECTRIC POWER CO	025537101	AEP	18.00	04/17/2009	490.09	02/29/2012	678 45	188 36	38 43%	L
AMER ELECTRIC POWER CO	025537101	AEP	16 00	05/28/2009	410 55	02/29/2012	603 06	192 51	46.89%	L
AMER TOWER CORP *NAME CHANGE EFF 01/2012* CL A	029912201		4.00	03/10/2008	143.08	11/01/2011	229 35	86.27	60.29%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	24 00	02/07/2011	1,407.50	08/25/2011	1,015 07	-392 43	-27 88%	S
AMERIPRISE FINANCIAL INC	03076C106	AMP	28 00	08/10/2011	1,172.70	08/25/2011	1,184 24	11 54	0 98%	S
AMGEN INC	031162100	AMGN	8 00	07/09/2008	410 08	04/16/2012	528 09	118 01	28 78%	L
AMGEN INC	031162100	AMGN	17 00	07/28/2008	1,509.74	04/16/2012	1,122 18	-387 56	-25 67%	L
AMGEN INC	031162100	AMGN	4 00	03/25/2009	199 96	04/16/2012	264 04	64 08	32 05%	L
AMGEN INC	031162100	AMGN	1 00	07/23/2009	59.70	04/16/2012	66.01	6 31	10 57%	L
AMGEN INC	031162100	AMGN	9.00	07/23/2009	537.28	05/09/2012	628 53	91 25	16 98%	L
AMGEN INC	031162100	AMGN	4 00	06/14/2010	217 65	05/09/2012	279 35	61 70	28.35%	L
AMGEN INC	031162100	AMGN	3 00	06/22/2010	171 13	05/09/2012	209 51	38 38	22.43%	L
AMGEN INC	031162100	AMGN	10 00	06/22/2010	570 44	06/27/2012	724 72	154 28	27 05%	L
AMGEN INC	031162100	AMGN	10 00	02/16/2011	526 48	06/27/2012	724.72	198 24	37 65%	L
ANADARKO PETROLEUM CORP	032511107	APC	7 00	09/07/2010	353 12	07/27/2011	579 81	226 69	64 20%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
ANADARKO PETROLEUM CORP	032511107	APC	3.00	10/08/2010	172.90	07/27/2011	248 49	75 59	43 72%	S
ANADARKO PETROLEUM CORP	032511107	APC	12 00	10/25/2011	935 37	04/16/2012	882.39	-52.98	-5 66%	S
ANSYS INC	03662Q105	ANSS	2 00	07/10/2008	84.88	03/29/2012	130 45	45 57	53 69%	L
AON CORP **MERGER EFF 04/2012**	037389103		28 00	10/25/2011	1,378.47	02/13/2012	1,363 82	-14 65	-1.06%	S
AON CORP **MERGER EFF 04/2012**	037389103		24 00	12/15/2011	1,088.47	02/13/2012	1,168 99	80.52	7 40%	S
APACHE CORP	037411105	APA	3 00	03/07/2008	349.11	10/25/2011	284.66	-64 45	-18 46%	L
APACHE CORP	037411105	APA	12 00	07/23/2009	950 88	10/25/2011	1,138 63	187 75	19 74%	L
APACHE CORP	037411105	APA	5 00	08/05/2009	434 03	10/25/2011	474 43	40 40	9 31%	L
APACHE CORP	037411105	APA	3 00	08/05/2009	260.41	12/15/2011	266 08	5 67	2 18%	L
APACHE CORP	037411105	APA	8 00	10/02/2009	722 04	12/15/2011	709.53	-12.51	-1.73%	L
APPLE INC	037833100	AAPL	1 00	06/18/2008	179 14	08/19/2011	364.21	185 07	103 31%	L
APPLE INC	037833100	AAPL	1 00	07/24/2008	161 10	08/19/2011	364.20	203 10	126 07%	L
APPLE INC	037833100	AAPL	3 00	07/24/2008	483 29	11/11/2011	1,161 51	678 22	140 33%	L
APPLE INC	037833100	AAPL	1.00	10/01/2009	183 38	11/22/2011	372.53	189 15	103 15%	L
APPLE INC	037833100	AAPL	3 00	02/07/2011	1,058 75	03/16/2012	1,752 60	693.85	65.53%	L
APPLE INC	037833100	AAPL	1 00	02/07/2011	352.92	04/16/2012	586 18	233 26	66.09%	L
APPLE INC	037833100	AAPL	1 00	10/01/2009	183 37	05/10/2012	573 59	390.22	212 80%	L
APPLE INC	037833100	AAPL	1 00	03/28/2011	353.56	05/22/2012	562 98	209.42	59 23%	L
AT&T INC	00206R102	T	58 00	07/23/2009	1,478.86	06/19/2012	2,057 82	578.96	39 15%	L
AT&T INC	00206R102	T	15 00	07/23/2009	382.46	06/27/2012	527 47	145 01	37.92%	L
AT&T INC	00206R102	T	16.00	09/18/2009	431 80	06/27/2012	562.64	130 84	30 30%	L
AVALONBAY COMMUNITIES INC SBI	053484101	AVB	7 00	03/25/2009	338 45	05/09/2012	1,028 91	690 46	204.01%	L
AVALONBAY COMMUNITIES INC SBI	053484101	AVB	1 00	07/23/2009	56 56	05/09/2012	146 99	90 43	159 88%	L
BAIDU INC ADS REPSNTG CL A ORD SHS SPON ADR	056752108	BIDU	4 00	10/28/2009	157.32	08/19/2011	527 14	369 82	235.08%	L
BANK OF AMER CORP	060505104	BAC	63 00	05/19/2009	744 55	08/25/2011	485 89	-258 66	-34 74%	L
BANK OF AMER CORP	060505104	BAC	31 00	06/09/2009	373.20	08/25/2011	239 09	-134 11	-35 94%	L
BANK OF AMER CORP	060505104	BAC	22 00	06/18/2009	282 28	08/25/2011	169 67	-112 61	-39 89%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
BANK OF AMER CORP	060505104	BAC	122 00	07/23/2009	1,545.74	08/25/2011	940.93	-604 81	-39 13%	L
BANK OF AMER CORP	060505104	BAC	46 00	11/11/2009	759.81	08/25/2011	354.78	-405 03	-53 31%	L
BASF SE SPON ADR	055262505	BASFY	16 00	03/28/2011	1,337.26	09/13/2011	975.50	-361 76	-27 05%	S
BASF SE SPON ADR	055262505	BASFY	11 00	04/07/2011	998 21	09/13/2011	670 66	-327 55	-32 81%	S
BHP BILLITON LTD SPON ADR	088606108	BHP	15 00	12/22/2008	604.76	04/16/2012	1,061.47	456.71	75 52%	L
BIO RAD LABORATORIES INC CL A	090572207	BIO	2 00	12/22/2008	135 21	03/29/2012	205.79	70 58	52 20%	L
BLACKROCK BOND ALLOCATION TARGET SHARES BATS SER S	092480300	MFBOAS	2,476 00	03/26/2009	24,066.72	07/11/2011	24,982.84	916.12	3 81%	L
BLACKROCK BOND ALLOCATION TARGET SHARES BATS SER S	092480300	MFBOAS	9,596 00	03/26/2009	93,273 12	07/21/2011	96,631.72	3,358 60	3.60%	L
BLACKROCK BOND ALLOCATION TARGET SHARES BATS SER S	092480300	MFBOAS	3,912.00	03/26/2009	38,024.64	10/28/2011	39,080.88	1,056.24	2.78%	L
BORG WARNER INC	099724106	BWA	2.00	03/10/2008	80 84	11/01/2011	147 61	66 77	82 60%	L
BOSTON PROPERTIES INC	101121101	BXP	2 00	03/25/2009	73.86	02/13/2012	208 89	135 03	182.82%	L
BOSTON PROPERTIES INC	101121101	BXP	4 00	06/09/2009	203 71	02/13/2012	417 79	214 08	105 09%	L
BOSTON PROPERTIES INC	101121101	BXP	1 00	07/23/2009	53.11	02/13/2012	104 45	51 34	96 67%	L
CABOT OIL & GAS CORP	127097103	COG	2 00	05/17/2010	65 23	11/01/2011	155 73	90 50	138 74%	L
CABOT OIL & GAS CORP	127097103	COG	60.00	05/17/2010	1,957.04	11/28/2011	4,763 91	2,806 87	143 42%	L
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	CCL	29 00	07/10/2009	713 14	01/30/2012	869 05	155 91	21.86%	L
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	CCL	16.00	07/23/2009	456 64	01/30/2012	479.48	22.84	5 00%	L
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	CCL	19 00	08/25/2009	589 66	01/30/2012	569 38	-20 28	-3 44%	L
CARNIVAL CORP NEW (PAIRED STOCK)	143658300	CCL	6 00	10/25/2011	211.44	01/30/2012	179.80	-31.64	-14.96%	S
CELANESE CORP NEW SER A	150870103	CE	13.00	12/15/2011	546 78	02/23/2012	629 21	82.43	15 08%	S
CELANESE CORP NEW SER A	150870103	CE	26 00	12/15/2011	1,093 56	06/19/2012	1,017 96	-75 60	-6 91%	S
CELANESE CORP NEW SER A	150870103	CE	16 00	04/16/2012	743.30	06/19/2012	626 43	-116 87	-15 72%	S
CHESAPEAKE ENERGY CORP OKLA	165167107	CHK	21 00	03/10/2008	926 94	05/29/2012	343 08	-583 86	-62 99%	L
CHESAPEAKE ENERGY CORP OKLA	165167107	CHK	30 00	03/31/2008	1,390 85	05/29/2012	490 12	-900 73	-64 76%	L
CHESAPEAKE ENERGY CORP OKLA	165167107	CHK	4 00	01/27/2010	103 84	05/29/2012	65 35	-38 49	-37 07%	L
CITIGROUP INC	172967424	C	36 00	12/21/2010	1,749 88	08/10/2011	1,058 29	-691 59	-39 52%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
CITIGROUP INC	172967424	C	21 00	02/08/2011	1,066.52	08/10/2011	617 34	-449.18	-42.12%	S
CITIGROUP INC	172967424	C	17 00	02/16/2011	842 68	08/10/2011	499.75	-342.93	-40.70%	S
CITIGROUP INC	172967424	C	18 00	02/28/2011	755 20	08/10/2011	529 14	-226 06	-29 93%	S
CITIGROUP INC	172967424	C	40 00	05/12/2011	1,681 02	08/10/2011	1,175 88	-505.14	-30 05%	S
COACH INC	189754104	COH	3 00	06/02/2011	185.72	08/19/2011	141 51	-44.21	-23.80%	S
COACH INC	189754104	COH	4 00	06/02/2011	248.12	08/22/2011	189 47	-58 65	-23 64%	S
COACH INC	189754104	COH	1 00	06/02/2011	61.90	08/22/2011	47 37	-14 53	-23 47%	S
COACH INC	189754104	COH	1 00	06/03/2011	61 03	08/22/2011	47 37	-13 66	-22 38%	S
COACH INC	189754104	COH	3.00	06/03/2011	183.09	04/23/2012	224 59	41 50	22 67%	S
COACH INC	189754104	COH	3.00	06/09/2011	180.36	04/23/2012	224 59	44 23	24.52%	S
COACH INC	189754104	COH	1 00	06/09/2011	59 98	06/21/2012	59.98	0.00	0.00%	L
COACH INC	189754104	COH	4 00	06/10/2011	238 00	06/21/2012	239 90	1 90	0.80%	L
COACH INC	189754104	COH	2 00	06/29/2011	121 75	06/21/2012	119 95	-1.80	-1.48%	S
COGNIZANT TECH SOLUTIONS CRP	192446102	CTSH	7 00	09/28/2011	455.76	02/03/2012	514 96	59 20	12 99%	S
COMCAST CORP NEW CL A	20030N101	CMCSA	29 00	04/29/2011	758 87	10/25/2011	703.86	-55.01	-7 25%	S
CONOCOPHILLIPS	20825C104	COP	16 00	04/22/2010	907 24	10/25/2011	1,132 41	225 17	24 82%	L
CONOCOPHILLIPS	20825C104	COP	14 00	04/22/2010	793 83	12/15/2011	953.98	160 15	20 17%	L
CONOCOPHILLIPS	20825C104	COP	21.00	04/22/2010	1,190 75	02/23/2012	1,570.14	379.39	31 86%	L
CONTINENTAL RESOURCES INC (OKLA)	212015101	CLR	3 00	03/18/2011	198 75	08/22/2011	150 93	-47 82	-24.06%	S
CONTINENTAL RESOURCES INC (OKLA)	212015101	CLR	4 00	03/18/2011	264 88	08/22/2011	201.24	-63.64	-24 03%	S
CONTINENTAL RESOURCES INC (OKLA)	212015101	CLR	1 00	03/22/2011	69 39	08/22/2011	50.31	-19 08	-27 50%	S
CONTINENTAL RESOURCES INC (OKLA)	212015101	CLR	3 00	03/22/2011	208 16	08/31/2011	166 71	-41 45	-19 91%	S
CONTINENTAL RESOURCES INC (OKLA)	212015101	CLR	5 00	05/27/2011	330.87	09/01/2011	274 92	-55 95	-16.91%	S
COVANCE INC	222816100	CVD	2 00	03/10/2008	161 40	03/29/2012	94 89	-66 51	-41 21%	L
CUMMINS INC	231021106	CMI	2 00	03/19/2009	49 48	11/01/2011	192 69	143 21	289 43%	L
CUMMINS INC	231021106	CMI	10 00	03/19/2009	247 40	03/12/2012	1,177 08	929 68	375 78%	L
CUMMINS INC	231021106	CMI	6 00	03/19/2009	148 44	03/22/2012	717 42	568 98	383.31%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
CUMMINS INC	231021106	CMI	2 00	03/19/2009	49.48	03/29/2012	236.69	187 21	378 35%	L
CUMMINS INC	231021106	CMI	3 00	07/14/2010	223.57	04/30/2012	349 16	125 59	56.17%	L
CUMMINS INC	231021106	CMI	1 00	07/15/2010	73 81	04/30/2012	116 39	42 58	57 69%	L
CUMMINS INC	231021106	CMI	2 00	07/15/2010	147 63	06/21/2012	183 57	35 94	24 34%	L
CUMMINS INC	231021106	CMI	2 00	08/12/2010	156 48	06/22/2012	181 79	25.31	16 17%	L
CUMMINS INC	231021106	CMI	1 00	08/13/2010	78 06	06/22/2012	90 90	12 84	16 45%	L
D R HORTON INC	23331A109	DHI	6 00	03/10/2008	77 46	11/01/2011	65 57	-11 89	-15 35%	L
DANAHER CORP	235851102	DHR	1 00	03/10/2010	38.89	08/19/2011	41 35	2 46	6 33%	L
DANAHER CORP	235851102	DHR	3 00	03/11/2010	116 46	08/19/2011	124 06	7 60	6 53%	L
DANAHER CORP	235851102	DHR	3 00	03/11/2010	116 46	08/22/2011	121.91	5.45	4.68%	L
DANAHER CORP	235851102	DHR	2 00	04/22/2010	83 07	08/22/2011	81 27	-1 80	-2 17%	L
DANAHER CORP	235851102	DHR	7 00	04/22/2010	290 75	11/17/2011	328 14	37 39	12 86%	L
DANAHER CORP	235851102	DHR	1 00	04/22/2010	41 54	05/15/2012	53 18	11 64	28.02%	L
DANAHER CORP	235851102	DHR	6 00	05/03/2010	256 51	05/15/2012	319 06	62 55	24 39%	L
DANAHER CORP	235851102	DHR	4 00	05/03/2010	171 01	05/24/2012	210 52	39 51	23 10%	L
DANAHER CORP	235851102	DHR	1.00	05/11/2010	42 11	05/24/2012	52 63	10 52	24 98%	L
DANAHER CORP	235851102	DHR	3 00	05/11/2010	126 32	05/29/2012	160 42	34 10	26 99%	L
DANAHER CORP	235851102	DHR	2.00	05/12/2010	86 82	05/29/2012	106.95	20.13	23 19%	L
DARDEN RESTAURANTS INC	237194105	DRI	2.00	03/10/2008	56.98	11/01/2011	94.87	37.89	66 50%	L
DECKERS OUTDOOR CORP	243537107	DECK	3.00	12/28/2011	253 02	06/20/2012	142.43	-110.59	-43 71%	S
DECKERS OUTDOOR CORP	243537107	DECK	1 00	12/29/2011	79.71	06/20/2012	47 48	-32 23	-40.43%	S
DECKERS OUTDOOR CORP	243537107	DECK	2 00	01/24/2012	162 42	06/20/2012	94 96	-67 46	-41 53%	S
DECKERS OUTDOOR CORP	243537107	DECK	2 00	02/24/2012	160.17	06/20/2012	94 95	-65 22	-40 72%	S
DEERE AND CO	244199105	DE	7 00	12/15/2011	516 00	02/23/2012	587 86	71 86	13 93%	S
DOW CHEMICAL	260543103	DOW	2 00	07/08/2009	29.97	07/01/2011	72 18	42 21	140.84%	L
DOW CHEMICAL	260543103	DOW	17 00	07/30/2009	366.84	07/01/2011	613 57	246.73	67.26%	L
DOW CHEMICAL	260543103	DOW	4 00	07/30/2009	86 32	07/19/2011	138 52	52 20	60 47%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
DOW CHEMICAL	260543103	DOW	16 00	08/06/2009	368 81	08/19/2011	426 93	58.12	15.76%	L
DOW CHEMICAL	260543103	DOW	1.00	09/17/2009	26 16	08/19/2011	26.68	0 52	1 99%	L
DOW CHEMICAL	260543103	DOW	7 00	09/17/2009	183.09	08/31/2011	199 17	16 08	8 78%	L
DOW CHEMICAL	260543103	DOW	2 00	09/17/2009	52 31	09/06/2011	51 80	-0 51	-0 97%	L
DOW CHEMICAL	260543103	DOW	5 00	09/23/2009	133 67	09/06/2011	129 50	-4 17	-3 12%	L
DOW CHEMICAL	260543103	DOW	5 00	12/02/2009	142.33	09/06/2011	129 50	-12 83	-9 01%	L
DOW CHEMICAL	260543103	DOW	10.00	12/02/2009	284.67	09/08/2011	267 04	-17 63	-6.19%	L
DOW CHEMICAL	260543103	DOW	9 00	12/28/2009	254 86	09/08/2011	240 34	-14 52	-5 70%	L
DOW CHEMICAL	260543103	DOW	19 00	12/28/2009	538.03	04/05/2012	644 77	106.74	19.84%	L
DOW CHEMICAL	260543103	DOW	11.00	12/28/2009	311.49	04/09/2012	355.40	43 91	14.10%	L
DOW CHEMICAL	260543103	DOW	5.00	10/13/2010	149.40	04/09/2012	161.54	12.14	8.13%	L
EASTMAN CHEMICAL CO	277432100	EMN	6 00	03/10/2008	187.77	11/01/2011	231 65	43 88	23 37%	L
EATON CORP *MERGER EFF 12/12*	278058102		9 00	09/08/2010	346 66	08/19/2011	343 82	-2 84	-0 82%	S
EATON CORP *MERGER EFF 12/12*	278058102		1 00	09/08/2010	38 52	08/23/2011	39 11	0 59	1 53%	S
EATON CORP *MERGER EFF. 12/12*	278058102		4 00	09/13/2010	160.79	08/23/2011	156 44	-4 35	-2 71%	S
EATON CORP *MERGER EFF. 12/12*	278058102		1 00	09/13/2010	40 20	08/24/2011	39.94	-0 26	-0 65%	S
EATON CORP *MERGER EFF 12/12*	278058102		7 00	09/13/2010	281 39	08/31/2011	299 99	18 60	6 61%	S
EATON CORP *MERGER EFF 12/12*	278058102		1 00	01/27/2011	52 67	08/31/2011	42 85	-9.82	-18 64%	S
EATON CORP *MERGER EFF 12/12*	278058102		4 00	01/27/2011	210.66	09/01/2011	169 17	-41.49	-19.70%	S
EATON CORP *MERGER EFF. 12/12*	278058102		1.00	01/27/2011	44.87	11/07/2011	44 87	0.00	0.00%	S
EATON CORP *MERGER EFF. 12/12*	278058102		1 00	03/14/2011	44.88	11/07/2011	44.88	0 00	0 00%	S
EATON CORP *MERGER EFF 12/12*	278058102		5 00	03/18/2011	224.36	11/07/2011	224 36	0.00	0 00%	S
EATON CORP *MERGER EFF 12/12*	278058102		4 00	03/21/2011	212.15	11/17/2011	174 69	-37 46	-17 66%	S
EATON CORP *MERGER EFF 12/12*	278058102		1 00	04/20/2011	53 39	11/17/2011	43 67	-9 72	-18 21%	S
EATON CORP *MERGER EFF 12/12*	278058102		6 00	04/20/2011	320 32	01/05/2012	273 49	-46 83	-14 62%	S
EATON CORP *MERGER EFF 12/12*	278058102		4 00	04/20/2011	213 55	03/13/2012	199 05	-14.50	-6 79%	S
EATON CORP *MERGER EFF 12/12*	278058102		2 00	10/12/2011	83 59	03/13/2012	99 52	15 93	19 06%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
EATON CORP *MERGER EFF 12/12*	278058102		10 00	10/12/2011	461.01	03/15/2012	505 34	44.33	9 62%	S
EATON CORP *MERGER EFF 12/12*	278058102		1 00	10/12/2011	49.08	03/19/2012	50 92	1.84	3.75%	S
EATON CORP *MERGER EFF 12/12*	278058102		4 00	10/14/2011	168 68	03/19/2012	203 68	35 00	20 75%	S
EATON CORP *MERGER EFF 12/12*	278058102		6.00	10/14/2011	253.03	03/20/2012	300 27	47.24	18 67%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	14,436 96	03/12/2010	150,000 00	09/27/2011	143,070 26	-6,929 74	-4 62%	L
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	24 96	03/31/2010	258 58	09/27/2011	247 34	-11.24	-4 35%	L
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	53 32	04/30/2010	555.04	09/27/2011	528 38	-26 66	-4 80%	L
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	55 45	05/28/2010	575.55	09/27/2011	549.49	-26 06	-4.53%	L
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	53 77	06/30/2010	559.24	09/27/2011	532.89	-26 35	-4.71%	L
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	56 10	07/30/2010	580.02	09/27/2011	555 90	-24 12	-4 16%	L
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	56 19	08/31/2010	582.15	09/27/2011	556 86	-25 29	-4.34%	L
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	54.59	09/30/2010	565.55	09/27/2011	540 99	-24 56	-4 34%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	56 84	10/29/2010	586.57	09/27/2011	563 26	-23 31	-3 97%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	55.17	11/30/2010	569 95	09/27/2011	546.77	-23 18	-4.07%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	57.50	12/31/2010	591 13	09/27/2011	569 85	-21 28	-3.60%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	57.99	01/31/2011	593.24	09/27/2011	574.68	-18.56	-3.13%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	52 60	02/28/2011	538 11	09/27/2011	521 28	-16 83	-3 13%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	51 33	03/31/2011	523 55	09/27/2011	508 66	-14 89	-2 84%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	49 56	04/29/2011	508 44	09/27/2011	491 10	-17 34	-3 41%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	45 09	05/31/2011	461 24	09/27/2011	446 81	-14 43	-3 13%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	44 04	06/30/2011	447 86	09/27/2011	436 41	-11 45	-2 56%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	45.63	07/31/2011	464 07	09/27/2011	452.20	-11.87	-2 56%	S
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND A	277923736	MFEVGQ	45 98	08/31/2011	465 35	09/27/2011	455 69	-9 66	-2 08%	S
EOG RESOURCES INC	26875P101	EOG	2 00	03/05/2010	192.95	07/01/2011	205 94	12.99	6.73%	L
EOG RESOURCES INC	26875P101	EOG	5.00	03/10/2010	491 22	07/01/2011	514 84	23 62	4 81%	L
EOG RESOURCES INC	26875P101	EOG	2 00	05/11/2010	209.78	07/01/2011	205 94	-3 84	-1 83%	L
EOG RESOURCES INC	26875P101	EOG	1 00	05/12/2010	106 91	07/01/2011	102 97	-3 94	-3 69%	L
F5 NETWORKS INC	315616102	FFIV	4 00	02/07/2011	509.88	07/22/2011	405.55	-104.33	-20.46%	S
F5 NETWORKS INC	315616102	FFIV	4.00	04/06/2011	403 06	07/22/2011	405 54	2 48	0.62%	S
FHLMC PL A89385 04 5000 DUE 10/01/39 FACTOR 0.425524700000	312936NA1		15,000.00	01/10/2012	9,650 50	04/16/2012	9,703 04	52 54	0.54%	S
FHLMC PL G12978 05.5000 DUE 12/01/22 FACTOR 0.145479800000	3128MBQ75		25,000 00	03/26/2009	7,140.73	07/21/2011	7,382.10	241.37	3 38%	L
FHLMC PL G12978 05 5000 DUE 12/01/22 FACTOR 0 145479800000	3128MBQ75		5,000 00	03/26/2009	1,312 43	10/28/2011	1,331 67	19.24	1.47%	L
FIFTH THIRD BANCORP	316773100	FITB	65 00	08/12/2009	670 05	12/15/2011	783 22	113.17	16 89%	L
FNMA NTS 01.875 % DUE 042012 DTD 040309 FC 04202009	31398AWK4		2,000 00	08/11/2009	2,003 91	07/11/2011	2,024.10	20.19	1.01%	L
FNMA NTS 01.875 % DUE 042012 DTD 040309 FC 04202009	31398AWK4		4,000 00	08/11/2009	4,007 82	07/21/2011	4,048 75	40 93	1 02%	L
FNMA NTS 01 875 % DUE 042012 DTD 040309 FC 04202009	31398AWK4		2,000.00	08/11/2009	2,003 91	10/28/2011	2,016 28	12 37	0 62%	L
FNMA NTS 01 875 % DUE 042012 DTD 040309 FC 04202009	31398AWK4		7,000 00	08/11/2009	7,013.69	01/24/2012	7,029 82	16.13	0 23%	L
FNMA PL 687984 05 5000 DUE 03/01/33 FACTOR 0 061669540000	31400HJ53		31,000.00	07/11/2011	2,938.58	04/16/2012	2,958.38	19.80	0.67%	S
FNMA PL 727098 05 0000 DUE 08/01/33 FACTOR 0 117422530000	31402EX37		4,000 00	02/08/2012	933 93	04/16/2012	939 60	5 67	0 61%	S
FNMA PL 735676 05 0000 DUE 07/01/35 FACTOR 0 194148410000	31402RJV2		6,000 00	12/20/2011	1,844 67	04/05/2012	1,853 96	9.29	0 50%	S
FNMA PL 735676 05 0000 DUE 07/01/35 FACTOR 0 194148410000	31402RJV2		4,000 00	12/20/2011	1,229 78	04/16/2012	1,240 25	10 47	0 85%	S
FNMA PL 745343 05.5000 DUE 03/01/36 FACTOR 0.165861250000	31403DBL2		6,000 00	10/07/2011	1,725 67	04/16/2012	1,742 04	16.37	0 95%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
FNMA PL 745418 05 5000 DUE 04/01/36 FACTOR 0 178261290000	31403DDX4		9,000 00	09/09/2011	2,746 16	04/05/2012	2,746 95	0 79	0.03%	S
FNMA PL 888283 05 0000 DUE 08/01/34 FACTOR 0.225330530000	31410F2Q7		32,000 00	03/07/2012	11,881 09	04/16/2012	11,954 95	73 86	0 62%	S
FNMA PL 930071 06.0000 DUE 10/01/38 FACTOR 0 097098590000	31412NJQ0		39,000 00	10/21/2008	7,899.93	12/13/2011	8,413 40	513 47	6 50%	L
FNMA PL 931195 04 5000 DUE 05/01/24 FACTOR 0 199584890000	31412PRQ6		5,000 00	08/09/2010	2,657 60	07/21/2011	2,644 36	-13 24	-0.50%	S
FNMA PL 931195 04.5000 DUE 05/01/24 FACTOR 0 199584890000	31412PRQ6		5,000 00	08/09/2010	2,429 29	10/28/2011	2,402 96	-26.33	-1 08%	L
FNMA PL 931195 04 5000 DUE 05/01/24 FACTOR 0 199584890000	31412PRQ6		9,000.00	08/09/2010	2,997 40	05/24/2012	3,008.38	10.98	0 37%	L
FNMA PL 986861 06 0000 DUE 08/01/38 FACTOR 0.299005670000	31415RJE5		34,000.00	12/08/2008	16,101.55	04/18/2012	17,228 40	1,126 85	7.00%	L
FNMA PL 992144 06.0000 DUE 10/01/38 FACTOR 0.126306970000	31415XER8		22,000 00	10/21/2008	5,705 87	12/13/2011	6,105.19	399 32	7 00%	L
FNMA PL 992144 06 0000 DUE 10/01/38 FACTOR 0 126306970000	31415XER8		32,000 00	10/21/2008	6,969 01	04/18/2012	7,456 73	487 72	7 00%	L
FNMA PL 995069 06 0000 DUE 10/01/38 FACTOR 0.229670560000	31416BMS4		27,000.00	11/05/2008	10,919.64	12/13/2011	11,683 84	764.20	7 00%	L
FNMA PL 995676 04 5000 DUE 05/01/39 FACTOR 0 474264730000	31416CCM6		2,000.00	07/11/2011	1,377 66	04/16/2012	1,432 19	54 53	3 96%	S
FNMA PL 995876 06 0000 DUE 11/01/38 FACTOR 0 246883220000	31416CJV9		22,000 00	02/05/2010	9,795 64	12/13/2011	10,049.48	253 84	2.59%	L
FNMA PL AB1389 04 5000 DUE 08/01/40 FACTOR 0.404827870000	31416WRK0		12,000 00	02/02/2011	7,939 58	04/16/2012	8,281 68	342.10	4 31%	L
FNMA PL AE0609 05 5000 DUE 04/01/37 FACTOR 0.471065680000	31419AVB0		17,000.00	03/07/2012	12,116 09	04/05/2012	12,155.89	39 80	0.33%	S
FNMA PL AE0984 04.5000 DUE 02/01/41 FACTOR 0 660180310000	31419BCW3		24,000 00	03/02/2011	20,581 13	04/05/2012	21,578 47	997.34	4.85%	L
FNMA PL AI1969 04.5000 DUE 05/01/41 FACTOR 0 771241950000	3138AFFK1		10,000 00	05/10/2011	9,615 62	04/16/2012	10,060 23	444 61	4 62%	S
FNMA PL AI4815 04 5000 DUE 06/01/41 FACTOR 0 520864300000	3138AJK50		14,000 00	03/08/2012	11,662 07	04/16/2012	11,730 95	68 88	0 59%	S
FNMA PL AL0662 05.5000 DUE 01/01/38 FACTOR 0.547730230000	3138EGWY6		2,000 00	01/18/2012	1,761 00	04/05/2012	1,770 32	9.32	0 53%	S
FRANKLIN RESOURCES INC	354613101	BEN	22 00	08/25/2011	2,542 78	01/17/2012	2,132 43	-410 35	-16 14%	S
FREDDIE MAC NTS 01 750 % DUE 061512 DTD 052109 FC 12152009	3137EACC1		2,000 00	08/19/2009	1,998 87	07/11/2011	2,027 73	28 86	1 44%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
FREDDIE MAC NTS 01.750 % DUE 061512 DTD 052109 FC 12152009	3137EACC1		10,000.00	08/19/2009	9,994 36	07/21/2011	10,132.77	138 41	1.38%	L
FREDDIE MAC NTS 01.750 % DUE 061512 DTD 052109 FC 12152009	3137EACC1		4,000 00	08/19/2009	3,997 74	10/28/2011	4,039 20	41 46	1 04%	L
FREDDIE MAC NTS 01.750 % DUE 061512 DTD 052109 FC 12152009	3137EACC1		13,000 00	08/19/2009	12,992 67	06/15/2012	13,000 00	7 33	0 06%	L
FREDDIE MAC NTS 02.125 % DUE 032312 DTD 021909 FC 09232009	3137EABY4		5,000 00	07/14/2010	5,121.69	07/21/2011	5,065 01	-56 68	-1.11%	L
FREDDIE MAC NTS 02.125 % DUE 032312 DTD 021909 FC 09232009	3137EABY4		2,000 00	07/14/2010	2,048 68	10/28/2011	2,015 80	-32 88	-1 60%	L
FREDDIE MAC NTS 02 125 % DUE 032312 DTD 021909 FC 09232009	3137EABY4		6,000 00	07/14/2010	6,146 03	01/24/2012	6,019 98	-126.05	-2.05%	L
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	FCX	3.00	11/10/2010	156.22	08/31/2011	142 27	-13 95	-8.93%	S
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	FCX	8.00	12/01/2010	420.09	08/31/2011	379.39	-40.70	-9.69%	S
FREEPORT-MCMORAN COPPER & GOLD INC	35671D857	FCX	9.00	03/14/2011	435 48	08/31/2011	426 81	-8 67	-1.99%	S
GENL DYNAMICS CORP	369550108	GD	4 00	03/11/2008	333.12	07/08/2011	297 72	-35.40	-10 63%	L
GENL DYNAMICS CORP	369550108	GD	1 00	03/11/2008	83.28	07/19/2011	69 68	-13 60	-16 33%	L
GENL DYNAMICS CORP	369550108	GD	6 00	03/26/2009	245.88	07/19/2011	418 11	172.23	70 05%	L
GENL DYNAMICS CORP	369550108	GD	12 00	07/23/2009	644.99	02/13/2012	843 09	198 10	30 71%	L
GENL DYNAMICS CORP	369550108	GD	2 00	10/20/2009	135.44	02/13/2012	140.51	5 07	3 74%	L
GENL DYNAMICS CORP	369550108	GD	2 00	03/19/2009	76.50	03/29/2012	144.49	67 99	88 88%	L
GOLDMAN SACHS GROUP INC	38141G104	GS	4.00	10/13/2008	383.14	08/25/2011	439 61	56 47	14.74%	L
GOLDMAN SACHS GROUP INC	38141G104	GS	1.00	10/13/2008	95 79	12/15/2011	92 50	-3.29	-3 43%	L
GOLDMAN SACHS GROUP INC	38141G104	GS	6 00	10/28/2008	521.91	12/15/2011	555.01	33 10	6.34%	L
GOLDMAN SACHS GROUP INC 05 300% 021412 DTD021407 FC081407 NTS	38141GEV2		1,000 00	03/26/2009	989.40	07/11/2011	1,026 63	37 23	3.76%	L
GOLDMAN SACHS GROUP INC 05 300% 021412 DTD021407 FC081407 NTS	38141GEV2		3,000 00	03/26/2009	2,968 20	07/21/2011	3,073 77	105 57	3 56%	L
GOLDMAN SACHS GROUP INC 05 300% 021412 DTD021407 FC081407 NTS	38141GEV2		1,000 00	03/26/2009	989 40	10/28/2011	1,009 12	19 72	1 99%	L
GOLDMAN SACHS GROUP INC 05 300% 021412 DTD021407 FC081407 NTS	38141GEV2		5,000 00	03/26/2009	4,947 00	01/24/2012	5,011 25	64 25	1 30%	L
GOODRICH CORP **MERGER EFF 07/2012**	382388106		2 00	05/17/2010	147 70	11/01/2011	244 71	97 01	65 68%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
GOOGLE INC CL A	38259P508	GOOG	1.00	07/15/2011	504.87	08/19/2011	504.87	0.00	0.00%	S
GOOGLE INC CL A	38259P508	GOOG	1.00	07/15/2011	592 81	02/03/2012	593 08	0 27	0.05%	S
GOOGLE INC CL A	38259P508	GOOG	1 00	08/30/2011	628 66	04/30/2012	610 12	-18 54	-2.95%	S
GOOGLE INC CL A	38259P508	GOOG	1 00	11/11/2011	605 43	06/21/2012	575 70	-29 73	-4 91%	S
GOOGLE INC CL A	38259P508	GOOG	1 00	11/11/2011	605 43	06/21/2012	564.72	-40 71	-6.72%	S
GREEN MTN COFFEE ROASTERS INC	393122106	GMCR	3 00	04/05/2011	198 33	11/22/2011	151 25	-47 08	-23 74%	S
GREEN MTN COFFEE ROASTERS INC	393122106	GMCR	5.00	04/05/2011	330 54	11/23/2011	251 83	-78 71	-23 81%	S
GREEN MTN COFFEE ROASTERS INC	393122106	GMCR	3 00	06/08/2011	228 15	11/23/2011	151 09	-77 06	-33 78%	S
GREEN MTN COFFEE ROASTERS INC	393122106	GMCR	3 00	06/08/2011	228 14	11/28/2011	154 37	-73 77	-32 34%	S
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	34 00	01/26/2011	1,480 46	03/16/2012	1,172 43	-308 03	-20.81%	L
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	14.00	04/07/2011	675 29	03/16/2012	482.76	-192.53	-28.51%	S
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	1 00	11/23/2010	36 45	06/07/2012	28 15	-8 30	-22 77%	L
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	14 00	02/02/2011	649 07	06/07/2012	394 11	-254 96	-39 28%	L
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	3 00	02/03/2011	138 77	06/07/2012	85 12	-53 65	-38 66%	L
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	2 00	02/03/2011	92 52	06/07/2012	56 30	-36 22	-39 15%	L
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	6 00	02/03/2011	277 79	06/07/2012	168 91	-108 88	-39 20%	L
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	13 00	03/14/2011	578 82	06/07/2012	368 86	-209.96	-36 27%	L
HALLIBURTON CO (HOLDING COMPANY)	406216101	HAL	3 00	05/05/2011	141 32	06/07/2012	85.12	-56.20	-39 77%	L
HARRIS CORP DELA	413875105	HRS	40.00	03/10/2009	0.00	01/19/2012	1,573 11	0 00	0.00%	L
HARRIS CORP DELA	413875105	HRS	5.00	03/19/2009	164.05	01/19/2012	196 64	32 59	19.87%	L
HELIX ENERGY SOLUTIONS GROUP INC	42330P107	HLX	2 00	08/08/2008	596 14	03/29/2012	35.43	-560 71	-94 06%	L
HESS CORP	42809H107	HES	3 00	03/25/2009	193 41	10/25/2011	177 14	-16 27	-8 41%	L
HESS CORP	42809H107	HES	12 00	07/10/2009	567 28	10/25/2011	708 54	141 26	24 90%	L
HESS CORP	42809H107	HES	23 00	07/23/2009	1,222 62	10/25/2011	1,358 03	135 41	11 08%	L
HESS CORP	42809H107	HES	6 00	07/23/2009	318 95	05/09/2012	291 39	-27 56	-8 64%	L
HESS CORP	42809H107	HES	14 00	09/09/2009	734 31	05/09/2012	679 90	-54 41	-7 41%	L
HESS CORP	42809H107	HES	14 00	06/22/2010	774 26	05/09/2012	679 90	-94 36	-12 19%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
HESS CORP	42809H107	HES	12.00	02/13/2012	745.29	05/09/2012	582 77	-162 52	-21 81%	S
HEWLETT PACKARD CO	428236103	HPQ	47 00	01/17/2012	1,246.65	06/19/2012	978 96	-267.69	-21.47%	S
HEWLETT PACKARD CO	428236103	HPQ	48 00	02/23/2012	1,309 54	06/19/2012	999 78	-309 76	-23 65%	S
HSBC HOLDINGS PLC NEW GB SPON ADR	404280406	HBC	35 00	03/16/2011	1,750 07	09/13/2011	1,389.82	-360.25	-20.58%	S
HSBC HOLDINGS PLC NEW GB SPON ADR	404280406	HBC	10 00	04/07/2011	544 88	09/13/2011	397 09	-147 79	-27 12%	S
ILLINOIS TOOL WORKS INC	452308109	ITW	23.00	01/26/2011	1,277.26	08/25/2011	1,011.12	-266 14	-20 84%	S
ILLINOIS TOOL WORKS INC	452308109	ITW	18 00	02/28/2011	973 04	08/25/2011	791 30	-181 74	-18 68%	S
ILLINOIS TOOL WORKS INC	452308109	ITW	23 00	03/16/2011	1,231 23	08/25/2011	1,011.12	-220.11	-17.88%	S
INTL BK RECON & DEVELOP 02 000 % DUE 040212 DTD 040209 FC 10022009	459058AH6		2,000 00	01/07/2010	2,030 02	07/11/2011	2,022.52	-7.50	-0.37%	L
INTL BK RECON & DEVELOP 02 000 % DUE 040212 DTD 040209 FC 10022009	459058AH6		4,000.00	01/07/2010	4,060 04	07/21/2011	4,040.64	-19.40	-0 48%	L
INTL BK RECON & DEVELOP 02 000 % DUE 040212 DTD 040209 FC 10022009	459058AH6		9,000 00	01/07/2010	9,135 09	01/24/2012	9,028 80	-106.29	-1.16%	L
INTL BUSINESS MACH	459200101	IBM	3 00	03/07/2008	342 63	08/10/2011	495.88	153.25	44.73%	L
INTL BUSINESS MACH	459200101	IBM	1 00	07/23/2009	117 30	08/10/2011	165 29	47 99	40 91%	L
INTL RECTIFIER CORP	460254105	IRF	4 00	03/10/2008	87 36	03/29/2012	91.51	4.15	4 75%	L
INTUIT	461202103	INTU	8 00	03/10/2008	213 52	03/23/2012	456 40	242 88	113 75%	L
INTUIT	461202103	INTU	2 00	03/10/2008	53 38	03/29/2012	119.35	65.97	123 59%	L
JEFFERIES GROUP INC NEW	472319102	JEF	4.00	03/10/2008	63 28	03/29/2012	73 99	10.71	16.92%	L
JOHNSON & JOHNSON COM	478160104	JNJ	20.00	04/14/2010	1,306 07	06/19/2012	1,331 11	25.04	1.92%	L
JOHNSON & JOHNSON COM	478160104	JNJ	10.00	04/22/2010	646 55	06/19/2012	665 55	19.00	2.94%	L
KOHLS CORP	500255104	KSS	23.00	03/16/2011	1,221.24	01/30/2012	1,057 56	-163.68	-13.40%	S
KOHLS CORP	500255104	KSS	14 00	04/07/2011	769 44	01/30/2012	643 73	-125 71	-16 34%	S
LAUDER ESTEE COS CL A	518439104	EL	6 00	07/15/2010	387 63	01/05/2012	676 59	288 96	74 55%	L
LAUDER ESTEE COS CL A	518439104	EL	2 00	08/12/2010	115 37	01/05/2012	225.53	110 16	95 48%	L
LAUDER ESTEE COS CL A	518439104	EL	2 00	08/12/2010	115 36	01/09/2012	221 71	106 35	92 19%	L
LAUDER ESTEE COS CL A	518439104	EL	2 00	09/23/2010	120 44	01/09/2012	221 71	101 27	84 08%	L
LAUDER ESTEE COS CL A	518439104	EL	4 00	09/23/2010	120 45	04/19/2012	252 95	132 50	110 00%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
LINCOLN NATL CORP IND	534187109	LNC	33.00	08/05/2009	740.98	08/25/2011	631 07	-109.91	-14.83%	L
LINCOLN NATL CORP IND	534187109	LNC	24.00	08/05/2009	538.90	09/13/2011	432 51	-106.39	-19.74%	L
LINCOLN NATL CORP IND	534187109	LNC	25 00	06/22/2010	694.30	09/13/2011	450 54	-243 76	-35 11%	L
LINCOLN NATL CORP IND	534187109	LNC	20 00	02/16/2011	644.99	09/13/2011	360 43	-284 56	-44 12%	S
MACY'S INC	55616P104	M	20 00	12/15/2011	632.46	04/16/2012	798 12	165 66	26 19%	S
MCDONALDS CORP	580135101	MCD	4 00	05/19/2009	216.02	08/10/2011	336 82	120 80	55 92%	L
MCDONALDS CORP	580135101	MCD	4 00	07/23/2009	223.71	08/10/2011	336 82	113 11	50 56%	L
MCDONALDS CORP	580135101	MCD	20 00	07/23/2009	1,118 56	10/25/2011	1,840.28	721 72	64 52%	L
MCDONALDS CORP	580135101	MCD	11.00	07/23/2009	615.20	12/15/2011	1,082 69	467.49	75.99%	L
MCDONALDS CORP	580135101	MCD	15 00	01/07/2010	921.35	12/15/2011	1,476 39	555 04	60 24%	L
MCDONALDS CORP	580135101	MCD	2.00	03/25/2008	112.98	03/09/2012	193 69	80.71	71 44%	L
MCDONALDS CORP	580135101	MCD	6 00	03/26/2009	330 33	03/09/2012	581.05	250 72	75 90%	L
MEAD JOHNSON NUTRITION CO COM STOCK	582839106	MJN	2.00	08/02/2010	108.46	05/01/2012	171 60	63.14	58 22%	L
METLIFE INC	59156R108	MET	17.00	04/24/2009	488 86	02/23/2012	648 25	159 39	32 60%	L
MICROSOFT CORP	594918104	MSFT	28 00	01/23/2009	487 43	05/22/2012	833 95	346 52	71 09%	L
MONSANTO CO NEW	61166W101	MON	2 00	05/28/2010	101 65	10/12/2011	145 02	43 37	42 67%	L
MONSANTO CO NEW	61166W101	MON	1 00	06/11/2010	51 00	10/12/2011	72 51	21 51	42 18%	L
MONSANTO CO NEW	61166W101	MON	3.00	06/11/2010	152 99	04/19/2012	230 72	77.73	50 81%	L
MONSANTO CO NEW	61166W101	MON	3.00	06/11/2010	153 00	05/17/2012	212 56	59.56	38 93%	L
MONSANTO CO NEW	61166W101	MON	1 00	07/01/2010	45.88	05/17/2012	70.85	24 97	54.42%	L
NATL-OILWELLVARCO INC	637071101	NOV	6 00	07/21/2011	488.66	04/23/2012	463.76	-24 90	-5.10%	S
NATL-OILWELLVARCO INC	637071101	NOV	3 00	07/28/2011	245 52	04/23/2012	231 88	-13.64	-5 56%	S
NATL-OILWELLVARCO INC	637071101	NOV	2 00	08/24/2011	126 49	04/23/2012	154 59	28 10	22 22%	S
NATL-OILWELLVARCO INC	637071101	NOV	3 00	08/24/2011	186 95	06/28/2012	186 95	0 00	0 00%	S
NATL-OILWELLVARCO INC	637071101	NOV	1 00	09/27/2011	57.16	06/28/2012	62 31	5 15	9 01%	S
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	641069406	NSRGY	14 00	07/23/2009	562.38	12/15/2011	767 63	205 25	36 50%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
NEWFIELD EXPLORATION COS	651290108	NFX	2.00	03/10/2008	107 42	03/29/2012	67.70	-39.72	-36 98%	L
NIKE INC CL B	654106103	NKE	1 00	07/14/2008	56.04	05/10/2012	107 51	51.47	91.85%	L
NIKE INC CL B	654106103	NKE	3 00	07/15/2008	170 54	05/10/2012	322 54	152 00	89 13%	L
NORTHROP GRUMMAN CORP	666807102	NOC	19 00	01/26/2011	1,181 50	08/25/2011	972 45	-209.05	-17 69%	S
OCCIDENTAL PETROLEUM CRP	674599105	OXY	14 00	03/07/2008	1,042 86	10/25/2011	1,197.33	154 47	14 81%	L
OCCIDENTAL PETROLEUM CRP	674599105	OXY	5 00	03/14/2011	465 13	06/20/2012	421 47	-43 66	-9 39%	L
OCCIDENTAL PETROLEUM CRP	674599105	OXY	1 00	03/21/2011	101 06	06/20/2012	84 29	-16 77	-16 59%	L
OCCIDENTAL PETROLEUM CRP	674599105	OXY	1.00	03/21/2011	101 06	06/26/2012	77.66	-23 40	-23.15%	L
OCCIDENTAL PETROLEUM CRP	674599105	OXY	3 00	04/28/2011	311.75	06/26/2012	232 96	-78 79	-25 27%	L
ORACLE CORP	68389X105	ORCL	6 00	07/21/2010	142.73	08/12/2011	163.87	21.14	14.81%	L
ORACLE CORP	68389X105	ORCL	5.00	07/21/2010	118.95	08/15/2011	136.03	17 08	14.36%	L
ORACLE CORP	68389X105	ORCL	4.00	08/06/2010	95 94	08/15/2011	108 82	12 88	13.43%	L
ORACLE CORP	68389X105	ORCL	21 00	08/06/2010	503.68	08/19/2011	528 05	24 37	4 84%	L
ORACLE CORP	68389X105	ORCL	20 00	10/15/2010	573 42	08/19/2011	502 90	-70 52	-12 30%	S
ORACLE CORP	68389X105	ORCL	15 00	10/19/2010	436 95	12/20/2011	434 90	-2.05	-0 47%	L
ORACLE CORP	68389X105	ORCL	4 00	11/18/2010	113 55	12/20/2011	115 98	2 43	2.14%	L
ORACLE CORP	68389X105	ORCL	4 00	11/19/2010	112 61	12/20/2011	115 97	3 36	2 98%	L
ORACLE CORP	68389X105	ORCL	6.00	11/19/2010	168 91	12/21/2011	152 31	-16.60	-9.83%	L
ORACLE CORP	68389X105	ORCL	6 00	12/17/2010	191 92	12/21/2011	152 30	-39.62	-20 64%	L
ORACLE CORP	68389X105	ORCL	9 00	01/31/2011	288.56	12/21/2011	228.46	-60 10	-20.83%	S
ORACLE CORP	68389X105	ORCL	9.00	06/28/2011	290 26	12/21/2011	228 46	-61.80	-21 29%	S
ORACLE CORP	68389X105	ORCL	17 00	06/29/2011	553 64	12/21/2011	431 54	-122 10	-22 05%	S
ORACLE CORP	68389X105	ORCL	8 00	10/30/2008	145 20	05/22/2012	211 29	66 09	45.52%	L
ORACLE CORP	68389X105	ORCL	4 00	10/30/2008	72 12	05/22/2012	105 64	33.52	46 48%	L
ORACLE CORP	68389X105	ORCL	8 00	02/11/2009	141 86	05/22/2012	211 29	69 43	48 94%	L
ORACLE CORP	68389X105	ORCL	10 00	04/01/2009	183.37	05/22/2012	264 11	80.74	44 03%	L
PEABODY ENERGY CORP	704549104	BTU	5 00	01/07/2010	248 37	10/25/2011	199 40	-48 97	-19 72%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
PEABODY ENERGY CORP	704549104	BTU	12 00	03/08/2010	576.54	10/25/2011	478 55	-97.99	-17 00%	L
PEABODY ENERGY CORP	704549104	BTU	3 00	03/08/2010	144 13	02/13/2012	106.78	-37 35	-25 91%	L
PEABODY ENERGY CORP	704549104	BTU	17 00	06/14/2010	688.08	02/13/2012	605 06	-83 02	-12.07%	L
PEABODY ENERGY CORP	704549104	BTU	5 00	06/22/2010	209 26	02/13/2012	177 96	-31 30	-14 96%	L
PEABODY ENERGY CORP	704549104	BTU	12 00	06/22/2010	502.24	05/30/2012	288.73	-213 51	-42.51%	L
PEABODY ENERGY CORP	704549104	BTU	23 00	08/10/2011	1,050 37	05/30/2012	553 40	-496 97	-47 31%	S
PEPSICO INC	713448108	PEP	14 00	03/25/2009	735.70	10/25/2011	866.39	130 69	17 76%	L
PEPSICO INC	713448108	PEP	1 00	03/25/2009	52 55	12/15/2011	64 93	12 38	23 56%	L
PEPSICO INC	713448108	PEP	7 00	04/24/2009	337.36	12/15/2011	454.48	117 12	34.72%	L
PEPSICO INC	713448108	PEP	3 00	05/19/2009	155.27	12/15/2011	194.78	39.51	25 45%	L
PEPSICO INC	713448108	PEP	5 00	05/19/2009	258.79	02/23/2012	315.09	56 30	21.76%	L
PEPSICO INC	713448108	PEP	1 00	06/09/2009	53 49	02/23/2012	63 02	9 53	17 82%	L
PEPSICO INC	713448108	PEP	12 00	07/23/2009	677 99	02/23/2012	756.22	78 23	11.54%	L
PEPSICO INC	713448108	PEP	8 00	04/07/2011	525.77	02/23/2012	504 15	-21 62	-4 11%	S
PG & E CORP (HOLDING COMPANY)	69331C108	PCG	6 00	10/20/2009	256 56	01/30/2012	241.67	-14 89	-5.80%	L
PG & E CORP (HOLDING COMPANY)	69331C108	PCG	19 00	10/20/2009	812 46	02/13/2012	786 52	-25 94	-3 19%	L
PHARMACEUTICAL PROD **MERGER EFF 12/2011**	717124101		46.00	03/10/2008	1,942.93	12/06/2011	1,529 50	-413.43	-21 28%	L
PHARMACEUTICAL PROD **MERGER EFF 12/2011**	717124101		10 00	03/19/2009	219 44	12/06/2011	332.50	113 06	51.52%	L
PHARMACEUTICAL PROD **MERGER EFF 12/2011**	717124101		34 00	07/12/2011	953.30	12/06/2011	1,130.50	177 20	18.59%	S
PHILLIPS 66	718546104	PSX	0.50	06/01/2010	12 22	05/01/2012	16 78	4.56	37.32%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	9,345.79	07/22/2009	100,000 00	09/27/2011	102,149 53	2,149.53	2 15%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	4 32	07/31/2009	46 52	09/27/2011	47 21	0 69	1.48%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	20 99	08/31/2009	229.17	09/27/2011	229 38	0 21	0 09%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	14 99	09/30/2009	166 13	09/27/2011	163 88	-2 25	-1 35%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	24 87	10/30/2009	275.36	09/27/2011	271 87	-3 49	-1 27%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	17 20	11/30/2009	190.92	09/27/2011	188 00	-2.92	-1 53%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	202 53	12/09/2009	2,189 31	09/27/2011	2,213 61	24 30	1 11%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	17.92	12/09/2009	193.75	09/27/2011	195.90	2.15	1.11%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	27 24	12/31/2009	294.21	09/27/2011	297 76	3 55	1.21%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	20 77	01/29/2010	226 43	09/27/2011	227 05	0 62	0 27%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	18 11	02/26/2010	198.08	09/27/2011	197.90	-0 18	-0 09%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	17,732 66	03/12/2010	194,172 57	09/27/2011	193,817 92	-354 65	-0 18%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	14,230 82	03/12/2010	155,827 42	02/08/2012	156,396.66	569.24	0.37%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	48 52	03/31/2010	534 17	02/08/2012	533 20	-0.97	-0.18%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	88 31	04/30/2010	981 97	02/08/2012	970 50	-11.47	-1.17%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	75.83	05/28/2010	836.39	02/08/2012	833 36	-3 03	-0.36%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	62 14	06/30/2010	688.51	02/08/2012	682 92	-5 59	-0 81%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	60 34	07/30/2010	670.33	02/08/2012	663 09	-7 24	-1.08%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	70 72	08/31/2010	796.26	02/08/2012	777 17	-19 09	-2.40%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	69 96	09/30/2010	791 19	02/08/2012	768 80	-22 39	-2 83%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	72 69	10/29/2010	822.81	02/08/2012	798 82	-23 99	-2 92%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	75 36	11/30/2010	844 73	02/08/2012	828.15	-16 58	-1 96%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	79 15	12/08/2010	877.77	02/08/2012	869.86	-7.91	-0.90%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	12 13	12/08/2010	134 52	02/08/2012	133 31	-1 21	-0 90%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	68.28	12/31/2010	757.87	02/08/2012	750 37	-7 50	-0 99%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	59 70	01/31/2011	663.91	02/08/2012	656 14	-7 77	-1.17%	L
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	49.98	02/28/2011	557.77	02/08/2012	549 27	-8 50	-1.52%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	63 79	03/31/2011	712.57	02/08/2012	701 09	-11 48	-1 61%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	61 11	04/30/2011	682 62	02/08/2012	671 62	-11 00	-1 61%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	72 68	05/31/2011	808 21	02/08/2012	798 76	-9 45	-1 17%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	63 27	06/30/2011	702 27	02/08/2012	695 32	-6.95	-0.99%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	46 31	07/31/2011	513 54	02/08/2012	508 91	-4 63	-0 90%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	35 19	08/31/2011	387 05	02/08/2012	386 70	-0 35	-0 09%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	35 95	09/30/2011	393 27	02/08/2012	395 06	1 79	0 46%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	13.43	10/31/2011	147.20	02/08/2012	147.61	0.41	0 28%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	16.61	11/30/2011	181 24	02/08/2012	182 57	1 33	0 73%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	116 34	12/28/2011	1,265.72	02/08/2012	1,278.52	12.80	1 01%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	9 77	12/30/2011	106 42	02/08/2012	107 39	0 97	0 91%	S
PIMCO UNCONSTRAINED BOND FUND CLASS A	72201M479	MFPIYA	5 22	01/31/2012	57 47	02/08/2012	57.37	-0.10	-0 17%	S
PNC FINANCIAL SERVICES GROUP	693475105	PNC	14 00	02/03/2010	761.56	07/19/2011	778 77	17 21	2 26%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	1 00	02/03/2010	54.40	08/19/2011	43 36	-11 04	-20 29%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	11 00	03/25/2010	678.30	08/19/2011	476 93	-201 37	-29 69%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	1 00	04/22/2010	68.14	08/19/2011	44 33	-23 81	-34 94%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	7 00	04/22/2010	477.01	08/19/2011	303.51	-173 50	-36 37%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	3.00	05/03/2010	203.51	08/19/2011	132 98	-70.53	-34.66%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	3 00	05/24/2010	182 93	08/19/2011	132 98	-49 95	-27 31%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	2.00	07/15/2010	121 57	08/19/2011	88 65	-32 92	-27.08%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	38 00	04/24/2009	1,629 57	10/25/2011	2,021 24	391 67	24 04%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	2 00	06/09/2009	88 02	10/25/2011	106 38	18.36	20.86%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	4 00	07/23/2009	143 48	10/25/2011	212 76	69 28	48 29%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	24 00	07/23/2009	860.88	12/15/2011	1,303 99	443 11	51 47%	L
PPG INDUSTRIES INC	693506107	PPG	4 00	08/27/2009	220.19	08/19/2011	276 91	56 72	25 76%	L
PPG INDUSTRIES INC	693506107	PPG	2 00	08/28/2009	111.81	08/19/2011	138 45	26 64	23 83%	L
PPG INDUSTRIES INC	693506107	PPG	1 00	08/28/2009	55.91	08/22/2011	69.12	13.21	23.63%	L
PPG INDUSTRIES INC	693506107	PPG	1.00	08/31/2009	55.29	08/22/2011	69 12	13 83	25.01%	L
PPG INDUSTRIES INC	693506107	PPG	3 00	08/31/2009	165 87	08/31/2011	229 46	63 59	38 34%	L
PPG INDUSTRIES INC	693506107	PPG	3 00	09/01/2009	163 02	11/17/2011	246 14	83 12	50 99%	L
PPG INDUSTRIES INC	693506107	PPG	4 00	09/09/2009	225 53	12/15/2011	321 71	96 18	42 65%	L
PPG INDUSTRIES INC	693506107	PPG	3 00	03/25/2010	195 27	12/15/2011	241 29	46 02	23 57%	L
PPG INDUSTRIES INC	693506107	PPG	16 00	08/10/2011	1,195 86	12/15/2011	1,279 41	83 55	6 99%	S
PPG INDUSTRIES INC	693506107	PPG	2 00	03/26/2010	131 91	03/14/2012	187 88	55 97	42 43%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
PPG INDUSTRIES INC	693506107	PPG	1.00	03/26/2010	65.95	03/19/2012	94 52	28 57	43.32%	L
PPG INDUSTRIES INC	693506107	PPG	1 00	07/09/2010	64 53	03/19/2012	94.52	29.99	46.47%	L
PPG INDUSTRIES INC	693506107	PPG	3 00	07/21/2010	195 31	03/19/2012	283 57	88.26	45 19%	L
PPG INDUSTRIES INC	693506107	PPG	2 00	06/28/2011	176 59	03/19/2012	189 05	12 46	7.06%	S
PPG INDUSTRIES INC	693506107	PPG	2 00	06/29/2011	176 69	03/19/2012	189 04	12 35	6 99%	S
PPL CORP	69351T106	PPL	46 00	08/10/2011	1,197.18	04/16/2012	1,244 31	47 13	3 94%	S
PPL CORP	69351T106	PPL	24 00	08/25/2011	668 43	04/16/2012	649 21	-19 22	-2 88%	S
PPL CORP	69351T106	PPL	29 00	09/13/2011	809.76	04/16/2012	784 46	-25 30	-3 12%	S
PRAXAIR INC	74005P104	PX	3 00	03/11/2008	249.21	07/22/2011	316 80	67 59	27 12%	L
PRAXAIR INC	74005P104	PX	3.00	03/11/2008	249.21	01/09/2012	321.17	71.96	28.88%	L
PRAXAIR INC	74005P104	PX	4.00	03/11/2008	332 28	02/03/2012	431.71	99.43	29 92%	L
PRAXAIR INC	74005P104	PX	4.00	03/11/2008	332 28	05/14/2012	444.64	112 36	33 81%	L
PRECISION CASTPARTS CORP	740189105	PCP	1 00	07/22/2010	116 17	08/31/2011	164 84	48 67	41 90%	L
PRECISION CASTPARTS CORP	740189105	PCP	2 00	07/22/2010	232 34	06/27/2012	325 43	93 09	40 07%	L
PRICELINE COM INC NEW	741503403	PCLN	1 00	12/16/2009	222.02	09/16/2011	528 71	306 69	138 14%	L
PRICELINE COM INC NEW	741503403	PCLN	1 00	04/13/2010	257.07	02/28/2012	636 29	379.22	147.52%	L
PRICELINE COM INC NEW	741503403	PCLN	1 00	04/14/2010	259 94	06/20/2012	673 53	413 59	159 11%	L
PROGRESSIVE CORP OHIO	743315103	PGR	2 00	05/17/2010	40.80	03/29/2012	45.85	5.05	12.38%	L
PRUDENTIAL FINANCIAL INC	744320102	PRU	21 00	05/19/2009	904.47	12/15/2011	1,013.02	108.55	12.00%	L
PUBLIC SERVICE ENTERPRSE GROUP INC	744573106	PEG	25 00	08/25/2011	832 42	01/30/2012	754.36	-78.06	-9 38%	S
PUBLIC SERVICE ENTERPRSE GROUP INC	744573106	PEG	29 00	08/25/2011	965.60	02/23/2012	884.41	-81.19	-8.41%	S
PUBLIC SERVICE ENTERPRSE GROUP INC	744573106	PEG	6 00	08/25/2011	199 78	03/16/2012	180 47	-19 31	-9 67%	S
PUBLIC SERVICE ENTERPRSE GROUP INC	744573106	PEG	36 00	10/25/2011	1,227 24	03/16/2012	1,082 82	-144 42	-11 77%	S
PULTE GROUP INC	745867101	PHM	8 00	03/10/2008	94 64	11/01/2011	40 07	-54 57	-57.66%	L
RED HAT INC	756577102	RHT	6 00	07/15/2011	194.84	08/22/2011	194 84	0 00	0 00%	S
RED HAT INC	756577102	RHT	5 00	07/18/2011	162.36	08/22/2011	162 36	0 00	0 00%	S
RED HAT INC	756577102	RHT	1 00	07/18/2011	33 36	08/23/2011	33 36	0 00	0 00%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
RED HAT INC	756577102	RHT	9 00	08/16/2011	300.26	08/23/2011	300.26	0.00	0.00%	S
RED HAT INC	756577102	RHT	9 00	08/30/2011	456 57	12/20/2011	378.42	-78.15	-17 12%	S
RED HAT INC	756577102	RHT	15 00	08/31/2011	633 06	12/21/2011	597 99	-35 07	-5.54%	S
RED HAT INC	756577102	RHT	7 00	09/28/2011	305 83	12/21/2011	279 06	-26 77	-8.75%	S
REGIONS BANK NTS 03.250% 120911 DTD121108 FC060909 B/E FDIC/TLGP	7591EAAB9		2,000 00	03/26/2009	2,065.84	07/11/2011	2,025.02	-40 82	-1 98%	L
REGIONS BANK NTS 03 250% 120911 DTD121108 FC060909 B/E FDIC/TLGP	7591EAAB9		7,000 00	03/26/2009	7,230 44	07/21/2011	7,080 08	-150 36	-2 08%	L
REGIONS BANK NTS 03 250% 120911 DTD121108 FC060909 B/E FDIC/TLGP	7591EAAB9		3,000 00	03/26/2009	3,098 76	10/28/2011	3,009.72	-89 04	-2 87%	L
REGIONS BANK NTS 03.250% 120911 DTD121108 FC060909 B/E FDIC/TLGP	7591EAAB9		9,000 00	03/26/2009	9,296 28	12/09/2011	9,000.00	-296 28	-3 19%	L
REPUBLIC SERVICES INC	760759100	RSG	4 00	03/10/2008	118.28	11/01/2011	110 63	-7.65	-6.47%	L
REYNOLDS AMERN INC (HOLDING CO)	761713106	RAI	50 00	11/30/2010	1,562.38	05/09/2012	2,003 81	441.43	28 25%	L
REYNOLDS AMERN INC (HOLDING CO)	761713106	RAI	23 00	02/28/2011	790.11	05/09/2012	921 75	131 64	16.66%	L
REYNOLDS AMERN INC (HOLDING CO)	761713106	RAI	15 00	12/15/2011	617.00	05/09/2012	601 14	-15 86	-2 57%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	3 00	02/22/2011	259.69	08/19/2011	161.93	-97 76	-37 64%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	3 00	02/23/2011	256 30	08/19/2011	161 93	-94 37	-36 82%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	3 00	02/23/2011	256 29	08/31/2011	192 54	-63.75	-24 87%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	1 00	02/24/2011	87 19	08/31/2011	64 18	-23 01	-26 39%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	2 00	02/25/2011	176 81	08/31/2011	128.36	-48.45	-27 40%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	3 00	03/14/2011	261.13	09/07/2011	177 35	-83.78	-32.08%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	2 00	04/12/2011	183 13	09/15/2011	120 41	-62.72	-34.25%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	2 00	04/20/2011	189 07	09/15/2011	120 40	-68 67	-36 32%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	1 00	04/20/2011	94.54	09/16/2011	60 11	-34 43	-36 42%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	2 00	04/27/2011	175 90	09/16/2011	120 23	-55 67	-31.65%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	4 00	04/27/2011	351 80	10/07/2011	240 20	-111 60	-31.72%	S
ROCKWELL AUTOMATION INC NEW	773903109	ROK	4 00	06/21/2011	326 66	10/07/2011	240 19	-86 47	-26 47%	S
SALESFORCE.COM INC	79466L302	CRM	1 00	09/03/2010	120 91	08/19/2011	113 99	-6 92	-5.72%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
SALESFORCE COM INC	79466L302	CRM	2 00	09/03/2010	241 82	12/15/2011	213 53	-28 29	-11.70%	L
SALESFORCE.COM INC	79466L302	CRM	2.00	09/24/2010	239.14	12/15/2011	213.53	-25.61	-10 71%	L
SALESFORCE COM INC	79466L302	CRM	1 00	09/24/2010	119 57	12/19/2011	105 92	-13 65	-11 42%	L
SALESFORCE COM INC	79466L302	CRM	1 00	12/31/2010	131 64	12/19/2011	105 92	-25.72	-19 54%	S
SALESFORCE.COM INC	79466L302	CRM	1 00	12/31/2010	131.64	12/21/2011	94.74	-36 90	-28.03%	S
SALESFORCE.COM INC	79466L302	CRM	1 00	06/28/2011	147.14	12/21/2011	94 73	-52.41	-35 62%	S
SCOTTS MIRACLE-GRO CO CL A	810186106	SMG	2 00	03/10/2008	65 54	03/29/2012	108.57	43 03	65 65%	L
SHELL INTL FIN B/E 01.300% 092211 DTD092209 FC032210	822582AG7		6,000 00	09/18/2009	6,012 18	07/21/2011	6,008.16	-4 02	-0.07%	L
SHELL INTL FIN B/E 01 300% 092211 DTD092209 FC032210	822582AG7		9,000 00	09/18/2009	9,018 27	09/22/2011	9,000 00	-18 27	-0.20%	L
SIMON PPTY GROUP INC SBI	828806109	SPG	6 00	02/16/2011	646.73	04/16/2012	884.60	237 87	36.78%	L
SIMON PPTY GROUP INC SBI	828806109	SPG	5.00	02/16/2011	538.94	05/09/2012	777 79	238 85	44.32%	L
SNAP ON INC	833034101	SNA	2 00	03/10/2008	95.12	03/29/2012	121 51	26.39	27 74%	L
SOTHEBYS	835898107	BID	3 00	04/20/2011	147 68	12/15/2011	83 41	-64 27	-43 52%	S
SOTHEBYS	835898107	BID	1 00	04/21/2011	50 08	12/15/2011	27 80	-22.28	-44.49%	S
SOTHEBYS	835898107	BID	1 00	04/21/2011	50 07	12/19/2011	27 24	-22 83	-45 60%	S
SOTHEBYS	835898107	BID	1 00	05/10/2011	42 76	12/19/2011	27.24	-15.52	-36 30%	S
STARBUCKS CORP	855244109	SBUX	10 00	12/07/2010	329 63	02/03/2012	483 01	153 38	46 53%	L
STARBUCKS CORP	855244109	SBUX	5.00	12/07/2010	164.82	03/09/2012	258 91	94.09	57.09%	L
STARBUCKS CORP	855244109	SBUX	7.00	02/01/2011	224.74	03/09/2012	362 48	137.74	61.29%	L
SUNTRUST BANKS INC	867914103	STI	66 00	04/29/2011	1,858 74	08/25/2011	1,234.08	-624.66	-33 61%	S
TARGET CORP	87612E106	TGT	1 00	07/23/2009	42 30	12/15/2011	52 37	10 07	23 81%	L
TARGET CORP	87612E106	TGT	27 00	08/05/2009	1,126 26	12/15/2011	1,414 01	287 75	25 55%	L
TARGET CORP	87612E106	TGT	2 00	02/28/2011	104 71	12/15/2011	104 74	0 03	0 03%	S
TIFFANY & CO NEW	886547108	TIF	5 00	01/12/2010	231.19	07/01/2011	396 73	165 54	71 60%	L
TIFFANY & CO NEW	886547108	TIF	3 00	01/14/2010	136 78	07/01/2011	238 04	101 26	74 03%	L
TIFFANY & CO NEW	886547108	TIF	2 00	01/14/2010	91 19	11/23/2011	139 87	48 68	53 38%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
TIFFANY & CO NEW	886547108	TIF	1 00	01/22/2010	41.20	11/23/2011	69.93	28.73	69 73%	L
TIFFANY & CO NEW	886547108	TIF	1 00	01/22/2010	41 20	12/15/2011	64.12	22.92	55 63%	L
TIFFANY & CO NEW	886547108	TIF	3 00	01/26/2010	125 15	12/15/2011	192 34	67 19	53 69%	L
TIFFANY & CO NEW	886547108	TIF	1 00	03/22/2010	46 63	12/15/2011	64 12	17 49	37 51%	L
TIFFANY & CO NEW	886547108	TIF	1 00	03/22/2010	46 62	12/19/2011	62 60	15 98	34 28%	L
TIFFANY & CO NEW	886547108	TIF	1 00	07/14/2010	41.00	12/19/2011	62 61	21 61	52 71%	L
TIFFANY & CO NEW	886547108	TIF	1 00	07/16/2010	40 57	12/19/2011	62 60	22 03	54 30%	L
TIFFANY & CO NEW	886547108	TIF	1 00	07/16/2010	40 57	12/20/2011	63.01	22 44	55 31%	L
TIFFANY & CO NEW	886547108	TIF	6 00	07/27/2010	251 44	12/20/2011	378.09	126.65	50.37%	L
TIFFANY & CO NEW	886547108	TIF	4 00	07/27/2010	167.62	03/19/2012	273.02	105.40	62 88%	L
TIFFANY & CO NEW	886547108	TIF	3 00	01/11/2011	182 10	03/19/2012	204.77	22.67	12.45%	L
TIFFANY & CO NEW	886547108	TIF	3 00	01/11/2011	181.73	03/19/2012	204 76	23 03	12 67%	L
TIFFANY & CO NEW	886547108	TIF	5 00	01/12/2011	305 56	03/19/2012	341 27	35 71	11.69%	L
TIME WARNER CABLE INC	88732J207	TWC	20 00	02/16/2011	1,444 93	01/17/2012	1,320 20	-124 73	-8 63%	S
TIME WARNER CABLE INC	88732J207	TWC	7 00	05/10/2011	549 89	01/17/2012	462 07	-87 82	-15 97%	S
TIME WARNER INC NEW	887317303	TWX	7 00	02/07/2011	252 77	08/12/2011	208.51	-44 26	-17 51%	S
TIME WARNER INC NEW	887317303	TWX	7 00	02/07/2011	252 77	08/15/2011	211 63	-41 14	-16 28%	S
TIME WARNER INC NEW	887317303	TWX	9.00	02/09/2011	331.46	08/19/2011	255 74	-75.72	-22.84%	S
TIME WARNER INC NEW	887317303	TWX	5 00	02/09/2011	184 14	08/22/2011	139.83	-44 31	-24 06%	S
TIME WARNER INC NEW	887317303	TWX	4 00	02/28/2011	152.83	08/22/2011	111 87	-40.96	-26 80%	S
TIME WARNER INC NEW	887317303	TWX	4 00	02/28/2011	152 83	03/09/2012	146 80	-6.03	-3.95%	L
TIME WARNER INC NEW	887317303	TWX	5 00	02/28/2011	191 03	03/13/2012	182 17	-8 86	-4 64%	L
TIME WARNER INC NEW	887317303	TWX	6 00	03/03/2011	227 60	03/13/2012	218 61	-8 99	-3 95%	L
TIME WARNER INC NEW	887317303	TWX	8 00	03/04/2011	299 30	03/14/2012	287 62	-11 68	-3 90%	L
TIME WARNER INC NEW	887317303	TWX	17 00	04/13/2011	606 26	03/14/2012	611 19	4 93	0 81%	S
TIME WARNER INC NEW	887317303	TWX	15 00	04/21/2011	545 74	03/14/2012	539 29	-6 45	-1 18%	S
TIME WARNER INC NEW	887317303	TWX	5.00	06/28/2011	178 04	03/14/2012	179 76	1 72	0 97%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
TIME WARNER INC NEW	887317303	TWX	8 00	06/29/2011	288.57	03/14/2012	287.62	-0.95	-0 33%	S
TIME WARNER INC NEW	887317303	TWX	12 00	12/22/2011	424.27	03/14/2012	431.43	7.16	1.69%	S
TIME WARNER INC NEW	887317303	TWX	34 00	10/25/2011	1,160 15	03/16/2012	1,220 11	59 96	5 17%	S
TJX COS INC NEW	872540109	TJX	4 00	03/10/2008	124 88	11/01/2011	238.67	113 79	91 12%	L
TJX COS INC NEW	872540109	TJX	3 00	05/25/2010	132 73	11/17/2011	177.31	44 58	33.59%	L
TJX COS INC NEW	872540109	TJX	6 00	03/10/2008	93 66	03/22/2012	232 78	139 12	148 54%	L
TJX COS INC NEW	872540109	TJX	2 00	03/10/2008	31.22	03/29/2012	78 29	47 07	150 77%	L
TJX COS INC NEW	872540109	TJX	33 00	10/14/2008	450 96	05/09/2012	1,365 05	914 09	202 70%	L
TJX COS INC NEW	872540109	TJX	7 00	10/14/2008	95 66	05/30/2012	290 25	194.59	203 42%	L
TJX COS INC NEW	872540109	TJX	18.00	03/25/2009	232 56	05/30/2012	746 34	513 78	220.92%	L
TJX COS INC NEW	872540109	TJX	33 00	07/23/2009	592.51	05/30/2012	1,368.31	775 80	130.93%	L
TJX COS INC NEW	872540109	TJX	4 00	05/25/2010	88 49	06/14/2012	167 67	79 18	89 48%	L
TJX COS INC NEW	872540109	TJX	8 00	05/27/2010	182.33	06/14/2012	335 34	153.01	83 92%	L
TJX COS INC NEW	872540109	TJX	3 00	07/23/2009	53 86	06/19/2012	130 04	76 18	141 44%	L
TJX COS INC NEW	872540109	TJX	30 00	06/14/2010	693.50	06/19/2012	1,300 45	606.95	87 52%	L
TJX COS INC NEW	872540109	TJX	28 00	10/25/2011	829 63	06/19/2012	1,213 74	384 11	46 30%	S
TYCO INTL LTD	H89128104	TYC	35 00	08/25/2011	1,403.98	12/15/2011	1,572 53	168 55	12 01%	S
UNION PACIFIC CORP	907818108	UNP	3 00	03/11/2008	186 06	07/19/2011	300 09	114 03	61 29%	L
UNION PACIFIC CORP	907818108	UNP	3 00	03/11/2008	186.06	08/19/2011	258 23	72 17	38.79%	L
UNION PACIFIC CORP	907818108	UNP	2 00	03/11/2008	124.04	09/02/2011	178 74	54 70	44.10%	L
UNION PACIFIC CORP	907818108	UNP	8 00	11/11/2009	504.06	05/30/2012	887.48	383 42	76.07%	L
UNION PACIFIC CORP	907818108	UNP	3 00	03/11/2008	186.06	06/20/2012	351 93	165 87	89 15%	L
UNION PACIFIC CORP	907818108	UNP	2 00	03/11/2008	124.04	06/22/2012	227 69	103 65	83 56%	L
UNION PACIFIC CORP	907818108	UNP	3 00	03/11/2008	186.06	06/25/2012	340 87	154 81	83 20%	L
UNION PACIFIC CORP	907818108	UNP	1 00	10/14/2008	62 74	06/25/2012	113 62	50 88	81 10%	L
UNITED STATES TREAS BILL DUE 08/18/11	9127953E9		10,000 00	05/17/2011	9,999 23	07/11/2011	9,999 79	0 56	0 01%	S
UNITED STATES TREAS BILL DUE 09/01/11	9127953F6		14,000 00	05/31/2011	13,998.03	09/01/2011	14,000 00	1 97	0 01%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
UNTD TECHNOLOGIES CORP	913017109	UTX	2 00	04/04/2008	144 51	02/13/2012	168 39	23 88	16 52%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	1.00	04/04/2008	72 26	05/30/2012	74.07	1.81	2.50%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	14 00	06/27/2008	860 41	05/30/2012	1,036 97	176 56	20 52%	L
UNTD TECHNOLOGIES CORP	913017109	UTX	12 00	07/23/2009	640 08	05/30/2012	888 84	248 76	38 86%	L
US BANCORP DEL (NEW)	902973304	USB	4 00	03/25/2009	63.73	08/19/2011	83 81	20 08	31 51%	L
US BANCORP DEL (NEW)	902973304	USB	6.00	04/21/2010	168 90	08/19/2011	125 71	-43 19	-25 57%	L
US BANCORP DEL (NEW)	902973304	USB	10 00	04/21/2010	281 51	08/22/2011	204 54	-76 97	-27 34%	L
US BANCORP DEL (NEW)	902973304	USB	3 00	06/09/2009	54.38	10/25/2011	74 82	20.44	37 59%	L
US BANCORP DEL (NEW)	902973304	USB	29 00	07/23/2009	564 04	10/25/2011	723.28	159.24	28.23%	L
US BANCORP DEL (NEW)	902973304	USB	42.00	01/07/2010	997.25	10/25/2011	1,047 50	50 25	5.04%	L
US BANCORP DEL (NEW)	902973304	USB	25 00	03/24/2010	656.00	10/25/2011	623.51	-32.49	-4.95%	L
US BANCORP DEL (NEW)	902973304	USB	21 00	08/10/2011	463.90	10/25/2011	523 75	59.85	12 90%	S
US TSY INFL PROT BOND 03 625 % DUE 04/15/28 FACTOR 1 420660000000	912810FD5		6,000 00	09/09/2010	11,111 51	02/14/2012	12,756 91	1,645 40	14 81%	L
US TSY INFL PROT BOND 03 625 % DUE 04/15/28 FACTOR 1.420660000000	912810FD5		1,000.00	10/12/2010	1,920 53	02/14/2012	2,126 15	205 62	10.71%	L
US TSY INFL PROT BOND 03 625 % DUE 04/15/28 FACTOR 1 420660000000	912810FD5		3,000 00	05/10/2011	5,560 18	02/14/2012	6,378 45	818 27	14 72%	S
US TSY INFL PROT BOND 03 625 % DUE 04/15/28 FACTOR 1.420660000000	912810FD5		2,000.00	05/10/2011	3,706 15	02/16/2012	4,218 40	512 25	13 82%	S
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	912828MQ0		17,000 00	03/03/2010	17,022.58	02/29/2012	17,000 00	-22.58	-0.13%	L
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	912828MQ0		16,000 00	03/25/2010	15,945 62	02/29/2012	16,000 00	54.38	0 34%	L
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	912828MQ0		2,000 00	04/06/2010	1,991 41	02/29/2012	2,000 00	8.59	0 43%	L
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	912828MQ0		22,000 00	11/29/2010	22,141 87	02/29/2012	22,000 00	-141 87	-0 64%	L
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	912828MQ0		1,000 00	05/10/2011	1,005 70	02/29/2012	1,000 00	-5 70	-0 57%	S
US TSY NOTE 00 875 % DUE 02/29/12 DTD 02/28/10 FC 08/31/10	912828MQ0		1,000 00	07/26/2011	1,004 26	02/29/2012	1,000 00	-4 26	-0 42%	S
US TSY NOTE 01 000 % DUE 05/15/14 DTD 05/15/11 FC 11/15/11	912828QM5		2,000 00	06/01/2011	2,016 18	07/11/2011	2,023 20	7.02	0 35%	S

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
US TSY NOTE 01 000 % DUE 05/15/14 DTD 05/15/11 FC 11/15/11	912828QM5		9,000 00	06/01/2011	9,072.80	07/21/2011	9,100.87	28.07	0.31%	S
US TSY NOTE 01.000 % DUE 05/15/14 DTD 05/15/11 FC 11/15/11	912828QM5		4,000 00	06/01/2011	4,032 36	10/28/2011	4,060 16	27 80	0 69%	S
US TSY NOTE 01 000 % DUE 07/15/13 DTD 07/15/10 FC 01/15/11	912828NN6		1,000 00	08/06/2010	1,007 15	07/11/2011	1,012 34	5 19	0 52%	S
US TSY NOTE 01.000 % DUE 07/15/13 DTD 07/15/10 FC 01/15/11	912828NN6		5,000 00	08/06/2010	5,035 74	07/21/2011	5,059 75	24 01	0.48%	S
US TSY NOTE 01.000 % DUE 07/15/13 DTD 07/15/10 FC 01/15/11	912828NN6		2,000 00	08/06/2010	2,014 30	10/28/2011	2,025.54	11.24	0.56%	L
US TSY NOTE 01 000 % DUE 10/31/11 DTD 10/31/09 FC 04/30/10	912828LT5		4,000 00	11/03/2009	4,007 03	07/11/2011	4,011 39	4 36	0 11%	L
US TSY NOTE 01.000 % DUE 10/31/11 DTD 10/31/09 FC 04/30/10	912828LT5		13,000.00	11/03/2009	13,022 85	07/21/2011	13,033 98	11 13	0.09%	L
US TSY NOTE 01.000 % DUE 10/31/11 DTD 10/31/09 FC 04/30/10	912828LT5		24,000 00	11/03/2009	24,042 19	10/31/2011	24,000 00	-42 19	-0 18%	L
US TSY NOTE 01.000 % DUE 12/31/11 DTD 12/31/09 FC 06/30/10	912828ML1		4,000 00	01/07/2010	3,998 91	07/11/2011	4,017 17	18 26	0.46%	L
US TSY NOTE 01 000 % DUE 12/31/11 DTD 12/31/09 FC 06/30/10	912828ML1		15,000 00	01/07/2010	14,995 90	07/21/2011	15,059.13	63.23	0.42%	L
US TSY NOTE 01 000 % DUE 12/31/11 DTD 12/31/09 FC 06/30/10	912828ML1		6,000 00	01/07/2010	5,998.36	10/28/2011	6,010 32	11 96	0 20%	L
US TSY NOTE 01 000 % DUE 12/31/11 DTD 12/31/09 FC 06/30/10	912828ML1		22,000 00	01/07/2010	21,993 98	11/14/2011	22,028 38	34 40	0 16%	L
US TSY NOTE 01 125 % DUE 06/15/13 DTD 06/15/10 FC 12/15/10	912828NH9		3,000 00	07/14/2010	3,008 32	07/11/2011	3,044 05	35 73	1 19%	S
US TSY NOTE 01.125 % DUE 06/15/13 DTD 06/15/10 FC 12/15/10	912828NH9		13,000 00	07/14/2010	13,036.05	07/21/2011	13,182.26	146.21	1.12%	L
US TSY NOTE 01 125 % DUE 06/15/13 DTD 06/15/10 FC 12/15/10	912828NH9		5,000 00	07/14/2010	5,013.87	10/28/2011	5,071.85	57.98	1.16%	L
US TSY NOTE 01.125 % DUE 12/15/11 DTD 12/15/08 FC 06/15/09	912828KA7		4,000 00	06/23/2009	3,970 78	07/11/2011	4,017 96	47 18	1 19%	L
US TSY NOTE 01 125 % DUE 12/15/11 DTD 12/15/08 FC 06/15/09	912828KA7		16,000 00	06/23/2009	15,883 12	07/21/2011	16,066 20	183 08	1 15%	L
US TSY NOTE 01 125 % DUE 12/15/11 DTD 12/15/08 FC 06/15/09	912828KA7		7,000 00	06/23/2009	6,948 87	10/28/2011	7,010 08	61 21	0 88%	L
US TSY NOTE 01 125 % DUE 12/15/11 DTD 12/15/08 FC 06/15/09	912828KA7		22,000 00	06/23/2009	21,839 30	11/14/2011	22,020 46	181.16	0 83%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
US TSY NOTE 01 375 % DUE 03/15/13 DTD 03/15/10 FC 09/15/10	912828MT4		3,000.00	11/29/2010	3,054.50	03/01/2012	3,036 21	-18.29	-0 60%	L
US TSY NOTE 01 500 % DUE 07/31/16 DTD 07/31/11 FC 01/31/12	912828QX1		24,000 00	08/08/2011	24,496 87	03/01/2012	24,748 13	251 26	1 03%	S
US TSY NOTE 01 750 % DUE 08/15/12 DTD 08/15/09 FC 02/15/10	912828LH1		2,000 00	07/14/2010	2,045 00	07/11/2011	2,033 74	-11 26	-0.55%	S
US TSY NOTE 01 750 % DUE 08/15/12 DTD 08/15/09 FC 02/15/10	912828LH1		10,000 00	07/14/2010	10,225 00	07/21/2011	10,160 90	-64 10	-0 63%	L
US TSY NOTE 01 750 % DUE 08/15/12 DTD 08/15/09 FC 02/15/10	912828LH1		3,000 00	07/14/2010	3,067 50	10/28/2011	3,038 55	-28 95	-0.94%	L
US TSY NOTE 01 750 % DUE 08/15/12 DTD 08/15/09 FC 02/15/10	912828LH1		14,000 00	07/14/2010	14,315 00	06/28/2012	14,028 14	-286 86	-2 00%	L
US TSY NOTE 01 875 % DUE 02/28/14 DTD 02/28/09 FC 08/31/09	912828KF6		1,000 00	03/26/2009	1,005 82	07/11/2011	1,034.92	29 10	2.89%	L
US TSY NOTE 01 875 % DUE 02/28/14 DTD 02/28/09 FC 08/31/09	912828KF6		6,000.00	03/26/2009	6,034.94	07/21/2011	6,206.93	171.99	2.85%	L
US TSY NOTE 01.875 % DUE 02/28/14 DTD 02/28/09 FC 08/31/09	912828KF6		3,000 00	03/26/2009	3,017 47	10/28/2011	3,105 57	88 10	2.92%	L
US TSY NOTE 02 500 % DUE 01/15/29 FACTOR 1 070230000000	912810PZ5		12,000 00	03/29/2011	14,239 24	01/26/2012	17,107 94	2,868 70	20 15%	S
US TSY NOTE 02 500 % DUE 01/15/29 FACTOR 1 070230000000	912810PZ5		1,000 00	03/29/2011	1,186.57	01/27/2012	1,425 21	238 64	20 11%	S
US TSY NOTE 02 500 % DUE 01/15/29 FACTOR 1 070230000000	912810PZ5		4,000 00	07/15/2011	5,043 70	01/27/2012	5,700 84	657 14	13 03%	S
US TSY NOTE 02.500 % DUE 01/15/29 FACTOR 1.070230000000	912810PZ5		5,000 00	07/15/2011	6,303.91	01/31/2012	7,214 55	910 64	14 45%	S
US TSY NOTE 02.500 % DUE 01/15/29 FACTOR 1 070230000000	912810PZ5		2,000 00	08/03/2011	2,654 61	01/31/2012	2,885 82	231 21	8.71%	S
US TSY NOTE 02 500 % DUE 01/15/29 FACTOR 1 070230000000	912810PZ5		8,000 00	08/03/2011	10,593 75	02/28/2012	11,485 97	892 22	8.42%	S
US TSY NOTE 02 500 % DUE 01/15/29 FACTOR 1.070230000000	912810PZ5		6,000 00	08/03/2011	7,944 63	02/29/2012	8,549 47	604 84	7 61%	S
US TSY NOTE 02 500 % DUE 01/15/29 FACTOR 1 070230000000	912810PZ5		4,000 00	08/03/2011	5,296 02	03/01/2012	5,662 30	366 28	6.92%	S
US TSY NOTE 04 125 % DUE 08/31/12 DTD 08/31/07 FC 02/29/08	912828HC7		3,000 00	03/26/2009	3,271 65	07/11/2011	3,133 11	-138 54	-4 23%	L
US TSY NOTE 04 125 % DUE 08/31/12 DTD 08/31/07 FC 02/29/08	912828HC7		11,000 00	03/26/2009	11,996 05	07/21/2011	11,472 19	-523 86	-4 37%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
VALSPAR CORP	920355104	VAL	4.00	03/10/2008	77.76	03/29/2012	194.23	116.47	149.78%	L
VERIZON COMMUNICATIONS INC	92343V104	VZ	36.00	03/07/2008	1,181 00	02/13/2012	1,373 33	192.33	16 29%	L
VERIZON COMMUNICATIONS INC	92343V104	VZ	43 00	07/23/2009	1,263.62	02/13/2012	1,640 37	376 75	29.82%	L
VISA INC CL A	92826C839	V	2 00	06/30/2011	169 69	10/05/2011	166 88	-2 81	-1 66%	S
VISA INC CL A	92826C839	V	4 00	06/30/2011	339.38	05/15/2012	469 48	130.10	38.33%	S
VISA INC CL A	92826C839	V	1 00	07/01/2011	87.14	05/15/2012	117 37	30 23	34 69%	S
VISA INC CL A	92826C839	V	2 00	07/01/2011	174.27	05/17/2012	234 92	60 65	34 80%	S
VODAFONE GROUP PLC NEW SPON ADR	92857W209	VOD	36 00	10/28/2010	984.55	03/16/2012	951 30	-33 25	-3 38%	L
WAL MART STORES INC	931142103	WMT	8 00	07/23/2009	390.14	08/10/2011	392.35	2 21	0.57%	L
WAL MART STORES INC	931142103	WMT	13.00	06/14/2010	668.44	08/10/2011	637 57	-30 87	-4.62%	L
WAL MART STORES INC	931142103	WMT	1.00	06/22/2010	51.16	08/10/2011	49.04	-2.12	-4.14%	L
WAL MART STORES INC	931142103	WMT	10 00	06/22/2010	511.62	12/15/2011	580 81	69 19	13 52%	L
WAL MART STORES INC	931142103	WMT	14 00	07/14/2010	703.22	12/15/2011	813 13	109 91	15 63%	L
WAL MART STORES INC	931142103	WMT	7 00	07/22/2010	356 46	12/15/2011	406 56	50 10	14 05%	L
WAL MART STORES INC	931142103	WMT	6.00	07/22/2010	305 54	02/29/2012	355.60	50 06	16 38%	L
WAL MART STORES INC	931142103	WMT	14 00	10/28/2010	752.06	02/29/2012	829 72	77 66	10 33%	L
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	DIS	17 00	03/08/2010	562.30	06/27/2012	814 69	252 39	44 89%	L
WYNN RESORTS LTD	983134107	WYNN	2.00	07/14/2010	165.12	04/23/2012	250 68	85 56	51.82%	L
XILINX INC	983919101	XLNX	2.00	02/18/2010	51.12	03/29/2012	72 41	21 29	41.65%	L
YOUKU TUDOU INC SPON ADR	98742U100	YOKU	5 00	05/20/2011	241.67	06/14/2012	120.13	-121 54	-50.29%	L
YOUKU TUDOU INC SPON ADR	98742U100	YOKU	1.00	05/23/2011	45 75	06/14/2012	24 03	-21.72	-47 48%	L
YOUKU TUDOU INC SPON ADR	98742U100	YOKU	5 00	05/23/2011	228 77	06/15/2012	120 10	-108 67	-47.50%	L
YOUKU TUDOU INC SPON ADR	98742U100	YOKU	3 00	06/07/2011	101 74	06/15/2012	72 07	-29 67	-29 16%	L
YOUKU TUDOU INC SPON ADR	98742U100	YOKU	8 00	06/28/2011	270 29	06/15/2012	192 16	-78 13	-28 91%	S
YUM! BRANDS INC	988498101	YUM	3 00	09/02/2010	130 03	02/14/2012	191 78	61 75	47 49%	L
YUM! BRANDS INC	988498101	YUM	4 00	09/02/2010	173 38	02/17/2012	260 80	87 42	50 42%	L
YUM! BRANDS INC	988498101	YUM	3 00	09/02/2010	130 03	05/17/2012	208 28	78.25	60.18%	L

Realized gain/loss - from 07/01/2011 to 06/30/2012 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
TOTAL REALIZED GAIN/(LOSS):					**1,711,150.47**		**1,743,421.60**	**30,698.02**	**1.79%**	
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):			-2,985 55							
TOTAL LOSSES:			-33,138 91							
LONG TERM - TOTAL REALIZED GAIN/(LOSS):			33,683 57							
TOTAL GAINS:			63,836 93							

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
File by the due date for filing your return See instructions	THE KENDALL FAMILY FOUNDATION	[X] 26-0726065
	Number, street, and room or suite no If a P O box, see instructions 10 OLD EASTON TURNPIKE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WESTON, CT 06883	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ UBS FINANCIAL SERVICES, INC. 775 PAGE MILL ROAD - PALO ALTO, CA 94306

Telephone No ▶ (650)289-7067 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until MAY 15, 2013

5 For calendar year ______ , or other tax year beginning JUL 1, 2011 , and ending JUN 30, 2012

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
WAITING FOR INFORMATION FROM THIRD PARTY TO FILE AN ACCURATE AND COMPLETE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶

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01-06-12