Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

For calendar year 2011 or tax year beginning JUL 1, 2011 , and ending JUN 30, 2012

Name of foundation
NIMICK FORBESWAY FOUNDATION
C/O J.J. KESSLER

A Employer identification number
25-1597437

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
ONE OXFORD CENTRE, 20TH FLOOR

B Telephone number
(412) 562-8879

City or town, state, and ZIP code
PITTSBURGH, PA 15219

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 22,655,350.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received | | | N/A | |
| | 2 Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 43,103. | 43,103. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 527,650. | 527,650. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 265,843. | | | |
| | b Gross sales price for all assets on line 6a 4,022,565. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 265,843. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | 593. | 593. | | STATEMENT 3 |
| | 12 **Total.** Add lines 1 through 11 | 837,189. | 837,189. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees STMT 4 | 52,833. | 47,550. | | 5,283. |
| | b Accounting fees | | | | |
| | c Other professional fees STMT 5 | 169,076. | 152,168. | | 16,907. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 6 | 7,465. | 7,465. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 7 | 1,065. | 1,065. | | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 230,439. | 208,248. | | 22,190. |
| | 25 Contributions, gifts, grants paid | 1,309,150. | | | 1,309,150. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 1,539,589. | 208,248. | | 1,331,340. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | <702,400.> | | | |
| | b **Net investment income** (if negative, enter -0-) | | 628,941. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

RECEIVED
MAR 1 4 2013
A047 IRS-OSC
OGDEN, UT

SCANNED MAR 1 8 2013

123501
12-02-11 LHA For Paperwork Reduction Act Notice, see instructions.



15410215 703464 18208-63JJK 2011.05020 NIMICK FORBESWAY FOUNDATION 18208-K1

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | 210,715. | 207,881. | 207,881. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations STMT 8 | 1,530,430. | 763,321. | 1,081,443. |
| | b Investments - corporate stock STMT 9 | 17,477,323. | 17,544,866. | 21,366,026. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers) | 19,218,468. | 18,516,068. | 22,655,350. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here** ▶ [X] **and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 14,554,273. | 14,554,273. | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 4,664,195. | 3,961,795. | |
| | 30 **Total net assets or fund balances** | 19,218,468. | 18,516,068. | |
| | 31 **Total liabilities and net assets/fund balances** | 19,218,468. | 18,516,068. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 19,218,468. |
| 2 | Enter amount from Part I, line 27a | 2 | <702,400.> |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 18,516,068. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 18,516,068. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE ATTACHED SCHEDULE | P | VARIOUS | VARIOUS |
| b | SEE ATTACHED SCHEDULE | P | VARIOUS | VARIOUS |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 1,657,073. | | 1,484,643. | 172,430. |
| b | 2,365,492. | | 2,272,079. | 93,413. |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | 172,430. |
| b | | | | 93,413. |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 265,843.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 841,612. | 21,830,202. | .038553 |
| 2009 | 613,390. | 16,590,474. | .036972 |
| 2008 | 99,803. | 11,956,221. | .008347 |
| 2007 | 84,683. | 2,870,348. | .029503 |
| 2006 | 81,440. | 1,801,876. | .045197 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .158572 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .031714 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 22,120,010. |
| 5 | Multiply line 4 by line 3 | 5 | 701,514. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6,289. |
| 7 | Add lines 5 and 6 | 7 | 707,803. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 1,331,340. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

**Part VI** **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | | | 1 | 6,289. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0. |
| 3 | Add lines 1 and 2 | | | 3 | 6,289. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 6,289. |
| 6 | Credits/Payments | | | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 6,700. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 6,700. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | 17. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 394. |
| 11 | Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ | 394. | **Refunded** ▶ | 11 | 0. |

**Part VII-A** **Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year?<br>*If "Yes," complete Part II, col. (c), and Part XV.* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>PA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ JACK J. KESSLER, ESQ Telephone no ▶ (412) 562-8879

Located at ▶ 301 GRANT STREET, 20TH FLOOR, PITTSBURGH, PA ZIP+4 ▶ 15219-1408

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )* | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | |
|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | |
| (4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | 5b | |
| Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A | ☐ Yes ☐ No | | |
| *If "Yes," attach the statement required by Regulations section 53.4945-5(d).* | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X |
| *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | |
| **b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| CHARLES L.H. NIMICK<br>11200 RAEHN COURT<br>GREAT FALLS, VA 22066 | DIRECTOR/CHAIRMAN<br>1.00 | 0. | 0. | 0. |
| VICTORIA NIMICK ENRIGHT<br>605 SOUTH SHORE DRIVE<br>MADISON, WI 53715 | DIRECTOR/VICE-CHAIRMAN<br>0.50 | 0. | 0. | 0. |
| CATHLEEN LOCKHART NIMICK<br>311 EASTERN AVENUE<br>PITTSBURGH, PA 15215 | DIRECTOR/VICE-CHAIRMAN<br>0.50 | 0. | 0. | 0. |
| JACK J. KESSLER<br>301 GRANT STREET, 20TH FLOOR<br>PITTSBURGH, PA 15219 | DIRECTOR/SECY/TREAS<br>1.00 | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2011)

123551
12-02-11

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 22,143,916. |
| b | Average of monthly cash balances | | 1b | 312,947. |
| c | Fair market value of all other assets | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | 1d | 22,456,863. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 22,456,863. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 336,853. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 22,120,010. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 1,106,001. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 1,106,001. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a 6,289. | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 6,289. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | 3 | 1,099,712. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 0. |
| 5 | Add lines 3 and 4 | | 5 | 1,099,712. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | 7 | 1,099,712. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 1,331,340. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,331,340. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 6,289. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 1,325,051. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 1,099,712. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 1,046,372. | |
| b Total for prior years ___ , ___ , ___ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | | | | |
| d From 2009 | | | | |
| e From 2010 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,331,340. | | | | |
| a Applied to 2010, but not more than line 2a | | | 1,046,372. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 284,968. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 814,744. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | | | | |
| c Excess from 2009 | | | | |
| d Excess from 2010 | | | | |
| e Excess from 2011 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JACK J. KESSLER, ESQUIRE, (412) 562-8879
301 GRANT STREET, 20TH FLOOR, PITTSBURGH, PA 15219

b The form in which applications should be submitted and information and materials they should include

LETTER OF APPLICATION

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient: Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| MADISON MUSEUM OF CONTEMPORARY ART<br>227 STATE STREET<br>MADISON, WI 53703 | NONE | PUBLIC | GENERAL OPERATING EXPENSES | 25,000. |
| CARNEGIE INSTITUTE<br>4400 FORBES AVENUE<br>PITTSBURGH, PA 15213 | NONE | PUBLIC | POWDER MILL NATURE RESERVE | 10,000. |
| CARNEGIE LIBRARY OF PITTSBURGH<br>4400 FORBES AVENUE<br>PITTSBURGH, PA 15213 | NONE | PUBLIC | GENERAL OPERATING SUPPORT | 7,000. |
| EAST LIBERTY FAMILY HEALTH<br>7171 CHURCHLAND STREET<br>PITTSBURGH, PA 15206 | NONE | PUBLIC | HOMEBOUND ELDERLY OUTREACH PROGRAM | 40,000. |
| FOX CHAPEL DISTRICT ASSOCIATION<br>P.O. BOX 111595<br>PITTSBURGH, PA 15238 | NONE | PUBLIC | ASPINWALL MARINA PROJECT | 50,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 1,309,150. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

Form **990-PF** (2011)

123611 12-02-11



15410215 703464 18208-63JJK 2011.05020 NIMICK FORBESWAY FOUNDATION 18208-K1

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 43,103. | |
| 4 Dividends and interest from securities | | | 14 | 527,650. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 18 | 593. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 265,843. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0. | | 837,189. | 0. |

**13 Total** Add line 12, columns (b), (d), and (e) 13 837,189.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Clark A. Kessler — February 20, 2013 — ▶ Secretary-Treasurer

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| LAUREN SWEENEY | Lauren Sweeney | 2.20.13 | | P01388520 |

Firm's name ▶ BUCHANAN INGERSOLL & ROONEY PC — Firm's EIN ▶ 25-1381032

Firm's address ▶ ONE OXFORD CENTRE, 20TH FLOOR PITTSBURGH, PA 15219-1410 — Phone no (412) 562-1530

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| FRANKLIN & MARSHALL COLLEGE<br>P.O. BOX 3003<br>LANCASTER, PA 17604 | NONE | PUBLIC | CLASS OF 2012 SCHOLARSHIP FUND | 10,000. |
| INTERNATIONAL STUDENT CONFERENCES, INC.<br>1150 18TH STREET, NW SUITE LL2<br>WASHINGTON, DC 20036 | NONE | PUBLIC | ROUNDTABLE SUPPORT | 44,150. |
| JEWISH FEDERATION OF MADISON<br>6434 ENTERPRISE LANE<br>MADISON, WI 53719 | NONE | PUBLIC | CAMP SHALOM SCHOLARSHIPS | 10,000. |
| MADISON PUBLIC LIBRARY FOUNDATION<br>201 W. MIFFLIN STREET<br>MADISON, WI 53703 | NONE | PUBLIC | NEW CENTRAL LIBRARY | 25,000. |
| PORCHLIGHT, INC<br>306 NORTH BROOKS STREET<br>MADISON, WI 53715 | NONE | PUBLIC | CONSTRUCTION OF HEAT ROOM AND TO PURCHASE RESISTANT FURNITURE | 50,000. |
| SECOND HARVEST FOODBANK S. WISCONSIN<br>2802 DAIRY DRIVE<br>MADISON, WI 53718 | NONE | PUBLIC | ALL CITY SWIM MEET | 15,000. |
| ST. MICHAEL'S OF THE VALLEY EPISCOPAL CHURCH<br>P.O. BOX 336<br>LIGONIER, PA 15658 | NONE | PUBLIC | GENERAL OPERATING SUPPORT | 25,000. |
| THE CHILDREN'S INSTITUTE<br>1405 SHADY AVENUE<br>PITTSBURGH, PA 15214 | NONE | PUBLIC | THERAPUTIC GARDEN | 200,000. |
| THE ELLIS SCHOOL<br>6425 FIFTH AVENUE<br>PITTSBURGH, PA 15206 | NONE | PUBLIC | 2012 SCHOLARSHIP PROGRAM | 5,000. |
| THE SAMBURU PROJECT<br>209 GARDEN LANE<br>GLENSHAW, VA 15116 | NONE | PUBLIC | SAMBURU WELL DRILLING PROJECT | 15,000. |
| **Total from continuation sheets** | | | | 1,177,150. |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| TULANE UNIVERSITY P.O. BOX 61075 NEW ORLEANS, LA 70161 | NONE | PUBLIC | ANNUAL FUND | 5,000. |
| US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE, SW WASHINGTON, DC 20004 | NONE | PUBLIC | GENERAL OPERATING SUPPORT | 10,000. |
| WASHINGTON NATIONAL CATHEDRAL 3101 WISCONSIN AVENUE, NW WASHINGTON, DC 20016 | NONE | PUBLIC | GENERAL OPERATING SUPPORT | 35,000. |
| WESTERN RESERVE ACADEMY 115 COLLEGE STREET HUDSON, OH 44236 | NONE | PUBLIC | IN HONOR OF WILLIAM CHILDS AUSTIN - CLASS OF 2006 | 3,000. |
| WESTERN PA CONSERVANCY 800 WATERFRONT DRIVE PITTSBURGH, PA 15222 | NONE | PUBLIC | TO ASSIST WITH THE ACQUISITION OF FORESTLAND | 75,000. |
| INTERNATIONAL CRANE FOUNDATION, INC P.O. BOX 447 BARABOO, WI 53913 | NOE | PUBLIC | REINTRODUCTION OF MIGRATORY WHOOPING CRANE PROGRAM | 50,000. |
| FOUNDATION FOR MADISON PUBLIC SCHOOLS 455 SCIENCE DRIVE SUITE 130 MADISON, WI 53711 | NONE | PUBLIC | SCHOOL BREAKFAST PROGRAM | 30,000. |
| DOCTOR'S WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001 | NONE | PUBLIC | SOMALIA EMERGENCY RESPONSE PROGRAM | 100,000. |
| DUQUESNE UNIVERSITY 600 FORBES AVENUE PITTSBURGH, PA 15282 | NONE | PUBLIC | DR. ALBERT C. LABRIOLA MEMORIAL LIBRARY | 40,000. |
| EAST END COOPERATIVE MINISTRY, INC 250 N. HIGHLAND AVENUE PITTSBURGH, PA 15206 | NONE | PUBLIC | INTERVENTION PROGRAM FOR HIGH RISK YOUTH | 25,000. |
| **Total from continuation sheets** | | | | |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient: Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| GREATER PITTSBURGH LITERARCY COUNCIL<br>100 SHERIDAN SQUARE<br>PITTSBURGH, PA 15206 | NONE | PUBLIC | RECRUIT AND TRAIN VOLUNTEER TUTORS | 10,000. |
| MOUNT VERNON LADIES' ASSOCIATION OF THE UNION<br>P.O. BOX 110<br>MOUNT VERNON, VA 22121 | NONE | PUBLIC | RESTORATION OF LARGE DINING ROOM PROJECT | 50,000. |
| PIEDMONT ENVIRONMENTAL COUNCIL<br>P.O. BOX 460<br>WARRENTON, VA 20188 | NONE | PUBLIC | GENERAL OPERATING SUPPORT | 15,000. |
| PITTSBURGH PARKS CONSERVANCY<br>2000 TECHNOLOGY DRIVE, SUITE 300<br>PITTSBURGH, PA 15219 | NONE | PUBLIC | MELLON SQUARE RESTORATION PROJECT | 25,000. |
| PLANNED PARENTHOOD FEDERATION OF AMERICA<br>434 WEST 33RD STREET<br>NEW YORK, NY 10001 | NONE | PUBLIC | PROGRAM TO STRENGHTEN SEXUALITY EDUCATION | 30,000. |
| SIBLEY MEMORIAL HOSPITAL FOUNDATION<br>5255 LOUGHBORO ROAD, NW<br>WASHINGTON, DC 20016 | NONE | PUBLIC | FRONTLINE NURSING LEADERSHIP ACADEMY | 30,000. |
| THE TRUSTEES OF PRINCETON UNIVERSITY<br>330 ALEXANDER STREET<br>PRINCETON, NJ 08540 | NONE | PUBLIC | THOMAS H. NIMICK, JR. 1945 BRIDGE YEAR SCHOLAR FUND | 100,000. |
| WASHINGTON UNIVERSITY SCHOOL OF LAW<br>ANHEUSER-BUSCH HALL, CAMPUS BOX 1120<br>ONE BROOKINGS DRIVE ST. LOUIS, MO 63130 | NONE | PUBLIC | OPENING DOORS TO THE FUTURE: SCHOLARSHIP INITIATIVE PROGRAM | 50,000. |
| CALVARY EPISCOPAL CHURCH<br>315 SHADY AVENUE<br>PITTSBURGH, PA 15206 | NONE | PUBLIC | GENERAL OPERATING FUND | 5,000. |
| CALVARY EPISCOPAL CHURCH<br>315 SHADY AVENUE<br>PITTSBURGH, PA 15206 | NONE | PUBLIC | CALVARY CAMP | 10,000. |
| **Total from continuation sheets** | | | | |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| VIRGNINA TECH FOUNDATION INC.<br>DEVELOPMENT OFFICE, P.O. BOX 1938<br>LEESBURG, VA 20177 | NONE | PUBLIC | MARION DUPONT SCOTT EQUINE MEDICAL CENTER | 5,000. |
| SIMPSON STREET FREE PRESS, INC<br>P.O. BOX 6307<br>MONONA, WI 53716 | NONE | PUBLIC | PROMOTE ACADEMIC ACHIEVEMENT | 25,000. |
| LANGLEY HIGH SCHOOL BOOSTERS | NONE | PUBLIC | LANGLEY HIGH SCHOOL TURF CAMPAIGN | 50,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total from continuation sheets** | | | | |

| FORM 990-PF | INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS | STATEMENT 1 |
|---|---|---|

| SOURCE | AMOUNT |
|---|---|
| MELLON 034-302 | 30. |
| PNC 061632 | 43,073. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 43,103. |

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT 2 |
|---|---|---|

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| MELLON 034-302 | 339,655. | 0. | 339,655. |
| PNC 01632 | 187,995. | 0. | 187,995. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 527,650. | 0. | 527,650. |

| FORM 990-PF | OTHER INCOME | STATEMENT 3 |
|---|---|---|

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| CLASS ACTION SETTLEMENT PROCEEDS | 593. | 593. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 593. | 593. | |

| FORM 990-PF | LEGAL FEES | STATEMENT 4 |
|---|---|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| BUCHANAN INGERSOLL & ROONEY | 52,833. | 47,550. | | 5,283. |
| TO FM 990-PF, PG 1, LN 16A | 52,833. | 47,550. | | 5,283. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| BNY MELLON MANAGEMENT FEES | 37,449. | 33,704. | | 3,745. |
| PNC BANK MANAGEMENT FEES | 81,613. | 73,452. | | 8,161. |
| PNC FOUNDATION MANAGEMENT FEE | 50,014. | 45,012. | | 5,001. |
| TO FORM 990-PF, PG 1, LN 16C | 169,076. | 152,168. | | 16,907. |

FORM 990-PF TAXES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FEDERAL TAXES | 7,465. | 7,465. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 7,465. | 7,465. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| PENNSYLVANIA FILING FEES | 15. | 15. | | 0. |
| LIABILITY INSURANCE | 1,050. | 1,050. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 1,065. | 1,065. | | 0. |

| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | | | STATEMENT 8 |
|---|---|---|---|---|
| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
| | X | | 763,321. | 1,081,443. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 763,321. | 1,081,443. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 763,321. | 1,081,443. |

| FORM 990-PF | CORPORATE STOCK | STATEMENT 9 |
|---|---|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
| | 17,544,866. | 21,366,026. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 17,544,866. | 21,366,026. |

NIMICK FORBESWAY FOUNDATION
EIN· 25-1597437
FORM: 990-PF
TAX YEAR ENDED· JUNE 30, 2012

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| (a) DISCRIPTION | (b) HOW ACQUIRED | (c) DATE ACQUIRED | (d) DATE SOLD | (e) GROSS SALES PRICE | BASIS | GAIN OR (LOSS) |
|---|---|---|---|---|---|---|
| 2,000 SHS PHILIP MORRIS INTERNATION | D | 10/04/07 | 7/29/2011 | 143,200 04 | 102,280 00 | 40,920.04 |
| 1,500 SHS EXXON MOBILE CORP | D | 10/04/07 | 7/29/2011 | 120,717 68 | 133,357 50 | (12,639 82) |
| 1,066 SHS ABBOT LABORATORIES | D | 10/04/07 | 7/29/2011 | 54,901 14 | 58,272.89 | (3,371 75) |
| 1,466 SHS MEDTRONIC INC | D | 10/04/07 | 7/29/2011 | 52,968 49 | 72,493.70 | (19,525 21) |
| 896 SHS UNITED TECHNOLOGIES CORP | D | 10/04/07 | 7/29/2011 | 74,864.74 | 64,108 80 | 10,755 94 |
| 470 SHS. DUPONT (EI) DE NEMOURS | D | 10/04/07 | 7/29/2011 | 24,450 34 | 23,241 50 | 1,208.84 |
| 300 SHS. TJX COMPANIES INC | P | 02/13/95 | 7/29/2011 | 16,812.48 | 469 87 | 16,342.61 |
| 650 SHS UNION PAC CORP | D | 10/04/07 | 7/29/2011 | 67,058.23 | 43,129 12 | 23,929 11 |
| 19,756 UNITS BNY MELLON INTERMEDIATE BD | P | VARIOUS | 06/13/12 | 260,384.08 | 245,296 33 | 15,087 75 |
| 1,000 SHS ABBOT LABORATORIES | D | 10/04/07 | 6/13/2012 | 61,718 62 | 54,665.00 | 7,053 62 |
| 673 SHS AT&T INC | D | 10/07/07 | 6/13/2012 | 23,170.87 | 30,095.61 | (6,924.74) |
| 500 SHS DUPONT EI DE NEMOURS | D | 10/04/07 | 6/13/2012 | 24,674 45 | 24,725.00 | (50 55) |
| 2,666 SHS HEWLETT PACKARD CO | D | 01/25/96 | 6/13/2012 | 59,184 94 | 58,530 03 | 654 91 |
| 456 SHS HOSPIRA INC | D | 10/04/07 | 6/13/2012 | 14,924 55 | 19,573.80 | (4,649 25) |
| 1,000 SHS PHILIP MORRIS INTERNATIONAL | D | VARIOUS | 6/13/2012 | 83,908 12 | 29,616 11 | 54,292 01 |
| 1,066 SHS PHILLIPS | D | 10/07/03 | 6/12/2012 | 34,068 60 | 14,423.18 | 19,645 42 |
| 1,000 SHS. TJX COMPANIES INC | D | 02/13/95 | 6/13/2012 | 41,339 07 | 783.13 | 40,555 94 |
| 500 SHS UNITED TECHNOLOGIES CORP | D | 10/04/07 | 6/13/2012 | 37,609 16 | 35,775 00 | 1,834.16 |
| 1,500 SHS. EXXON MOBILE CORP | D | 10/07/07 | 6/13/2012 | 120,807 29 | 133,357.50 | (12,550.21) |
| 4,000 SHS. MEDTRONIC INC | D | VARIOUS | 6/13/2012 | 148,916 66 | 192,520 78 | (43,604 12) |
| 2,663 SHS. VERIZON COMMUNICATIONS INC | D | 02/28/96 | 6/13/2012 | 112,615 74 | 106,171 09 | 6,444 65 |
| 233 SHS CHEVRON CORPORATION | D | 10/07/03 | 6/13/2012 | 23,481 21 | 8,581 12 | 14,900 09 |
| 500 SHS UNION PAC CORP | D | 10/04/07 | 6/13/2012 | 55,296 76 | 33,176.25 | 22,120.51 |
| TOTALS | | | | 1,657,073 26 | 1,484,643 31 | 172,429.95 |

NIMICK FORBESWAY FOUNDATION
EIN 25-1597437
FORM· 990-PF
TAX YEAR ENDED JUNE 30, 2012

**PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| (a) DISCRIPTION | (b) HOW ACQUIRED | (c) DATE ACQUIRED | (d) DATE SOLD | (e) GROSS SALES PRICE | TAX BASIS | GAIN OR (LOSS) |
|---|---|---|---|---|---|---|
| 8,880 SHS ISHARES TR DJ SELECT DIV | P | 01/26/07 | 8/3/2011 | 449,753 19 | 619,696.00 | (169,942 81) |
| 17,350 SHS ISHARES MSCI EAFE INDEX FD | D | VARIOUS | 8/11/2011 | 892,609.12 | 725,679 58 | 166,929.54 |
| 666 SHS WPX ENERGY CASH IN LIEU | P | 04/07/09 | 1/6/2012 | 11 51 | 8.10 | 3 41 |
| 17,683 466 SHS. PIMCO UNCONSTRAINED BOND | P | 04/29/11 | 6/7/2012 | 200,000.00 | 197,524 32 | 2,475 68 |
| 1,400 SHS SEADRILL LTD | P | 04/29/11 | 6/7/2012 | 48,144.92 | 49,619 50 | (1,474 58) |
| 2,000 SHS. AMERIPRISE FINANCIAL | P | 03/12/10 | 6/7/2012 | 98,397.79 | 81,240 00 | 17,157.79 |
| 700 SHS BOEING CO | D | 10/04/07 | 6/7/2012 | 48,907.90 | 53,186 00 | (4,278 10) |
| 852 SHS CHEMED CORP | D | 09/21/99 | 6/7/2012 | 49,593.80 | 17,281 01 | 32,312 79 |
| 1,200 SHS. EMERSON ELECTRIC CO | P | 03/02/10 | 6/7/2012 | 56,038.74 | 57,288.00 | (1,249 26) |
| 1,400 SHS. JOHNSON CONTROLS INC | P | 12/14/10 | 6/7/2012 | 42,223.05 | 53,102 00 | (10,878 95) |
| 1,300 SHS KBR INC | P | 04/29/11 | 6/7/2012 | 34,072.23 | 49,919 35 | (15,847 12) |
| 300 SHS. MCDONALDS CORP | D | 12/24/07 | 6/7/2012 | 26,906.39 | 18,097 50 | 8,808.89 |
| 3,100 SHS METROPICS COMMUNICATIONS INC | P | 04/29/11 | 6/7/2012 | 19,436.56 | 52,637 38 | (33,200 82) |
| 900 SHS. OCCIDENTAL PETROLEUM CORP | D | 04/07/09 | 6/7/2012 | 77,875.25 | 50,608 71 | 27,266.54 |
| 1,200 SHS PROCTOR & GAMBLE | D | VARIOUS | 6/7/2012 | 74,542 35 | 45,902 25 | 28,640 10 |
| 1,000 SHS. ROCKWELL AUTOMATION INC | P | 03/02/10 | 6/7/2012 | 70,268 42 | 55,540.00 | 14,728 42 |
| 600 SHS SCHLUMBERGER LTD | P | VARIOUS | 6/7/2012 | 39,509.11 | 47,004 00 | (7,494 89) |
| 700 SHS TIFFANY & CO | P | 06/23/11 | 6/7/2012 | 40,039 10 | 52,968.65 | (12,929 55) |
| 1,200 SHS. UNITED TECHNOLOGIES CORP | D | VARIOUS | 6/7/2012 | 90,093.98 | 39,112 00 | 50,981 98 |
| 466 SHS WPX ENERGY INC | P | 03/02/10 | 6/7/2012 | 7,069 06 | 5,664 82 | 1,404 24 |
| TOTALS | | | | 2,365,492 47 | 2,272,079.17 | 93,413 30 |

# Detail

## *Portfolio - income*

### Cash and cash equivalents

**Mutual funds - money market**

| Description | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 | $74,798 90<br>55,369 100 | $55,369 10<br>$1 0000 | 0 47 % | $55,369 10<br>$1 00 | | 0 06 % | $28 05 |

## *Portfolio - principal*

### Cash and cash equivalents

**Mutual funds - money market**

| Description | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 | <br>57,099 120 | $57,099 12<br>$1 0000 | 0 49 % | $57,099 12<br>$1 00 | | 0 06 % | $28 93 |

### Fixed income

**Treasury bonds**

| Description (Cusip ) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| USA TREASURY NOTES TREASURY INFLATION PROTECTN SECS 02 500% DUE 01/15/2029 RATING AAA (912810PZ5) | $1,094,901 38<br>725,000 | $1,081,442 92<br>$149 1645 | 9 16 % | $763,320 61<br>$105 29 | $318,122 31 | 1 77 % | $19,107 19 |

*Detail*

# Fixed income

## Treasury bonds

| Description (Cusip) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| USA TREASURY NOTES | 939,381 41 | 931,242 49 | 7 89 % | 767,109 81 | 164,132 68 | 1 75 % | 16,241 11 |
| TREASURY INFLATION PROTECTN SECS 02 125% DUE 01/15/2019 RATING AAA (912828JX9) | 725,000 | 128 4472 | | 105 81 | | | |
| **Total treasury bonds** | | **$2,012,685.41** | **17.03 %** | **$1,530,430.42** | **$482,254.99** | **1.76 %** | **$35,348.30** |

## Mutual funds - fixed income

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| PIMCO UNCONSTRAINED BOND FUND (PFIUX) | $734,086 84 | $536,920 19 | 4 55 % | $527,475 68 | $9,444 51 | 1 70 % | $9,113 95 |
| INSTITUTIONAL CLASS FD #1863 | 47,222 532 | $11 3700 | | $11 17 | | | |
| **Total fixed income** | | **$2,549,605.60** | **21.58 %** | **$2,057,906.10** | **$491,699.50** | **1.74 %** | **$44,462.25** |

# Equities

## Stocks

### *Consumer discretionary*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| DOLLAR TREE INC (DLTR) | $170,247 00 | $177,540 00 | 1 51 % | $48,738 03 | $128,801 97 | | |
| | 3,300 | $53 8000 | | $14 77 | | | |
| LIMITED BRANDS INC (LTD) | 66,540 00 | 63,795 00 | 0 54 % | 46,230 00 | 17,565 00 | 2 36 % | 1,500 00 |
| | 1,500 | 42 5300 | | 30 82 | | | |
| MCDONALD'S CORP (MCD) | 67,005 00 | 39,838 50 | 0 34 % | 26,005 00 | 13,833 50 | 3 17 % | 1,260 00 |
| | 450 | 88 5300 | | 57 79 | | | |

*Detail*

# Equities

## Stocks

### *Consumer discretionary*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| O REILLY AUTOMOTIVE INC (ORLY) | 76,632 00<br>800 | 67,016 00<br>83 7700 | 0 57 % | 49,272 00<br>61 59 | 17,744 00 | | |
| ROSS STORES INC (ROST) | 139,106 00<br>2,200 | 137,434 00<br>62 4700 | 1 17 % | 54,439 00<br>24 75 | 82,995 00 | 0 90 % | 1,232 00 |
| WYNDHAM WORLDWIDE CORP (WYN) | 74,700 00<br>1,500 | 79,110 00<br>52 7400 | 0 67 % | 47,989 05<br>31 99 | 31,120 95 | 1 75 % | 1,380 00 |
| YUM! BRANDS INC (YUM) | 112,576 00<br>1,600 | 103,072 00<br>64 4200 | 0 88 % | 46,416 00<br>29 01 | 56,656 00 | 1 77 % | 1,824 00 |
| **Total consumer discretionary** | | **$667,805.50** | **5.65 %** | **$319,089.08** | **$348,716.42** | **1.08 %** | **$7,196.00** |

### *Consumer staples*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| CVS CAREMARK CORPORATION (CVS) | $118,911 24<br>2,646 | $123,647 58<br>$46 7300 | 1 05 % | $50,484 88<br>$19 08 | $73,162 70 | 1 40 % | $1,719 90 |
| COCA COLA CO (KO) | 127,041 00<br>1,700 | 132,923 00<br>78 1900 | 1 13 % | 88,449 00<br>52 03 | 44,474 00 | 2 61 % | 3,468 00 |
| THE HERSHEY COMPANY (HSY) | 127,034 00<br>1,900 | 136,857 00<br>72 0300 | 1 16 % | 107,655 49<br>56 66 | 29,201 51 | 2 12 % | 2,888 00 |
| KRAFT FOODS INC - A (KFT)<br>SEDOL 2764296 ISIN US50075N1046 | 500 | 19,310 00<br>38 6200 | 0 17 % | 19,180 00<br>38 36 | 130 00 | 3 01 % | 580 00 |
| LAUDER ESTEE COS INC (EL)<br>CL A | 54,150 00<br>1,000 | 54,120 00<br>54 1200 | 0 46 % | 49,617 00<br>49 62 | 4,503 00 | 0 98 % | 525 00 |
| PEPSICO INC (PEP) | 101,775 00<br>1,500 | 105,990 00<br>70 6600 | 0 90 % | 82,518 00<br>55 01 | 23,472 00 | 3 05 % | 3,225 00 |
| JM SMUCKER CO/THE-NEW COM WI (SJM) | 53,592 00<br>700 | 52,864 00<br>75 5200 | 0 45 % | 52,619 00<br>75 17 | 245 00 | 2 55 % | 1,344 00 |
| WAL-MART STORES INC (WMT) | 59,238 00<br>900 | 62,748 00<br>69 7200 | 0 54 % | 47,346 03<br>52 61 | 15,401 97 | 2 29 % | 1,431 00 |
| **Total consumer staples** | | **$688,459.58** | **5.83 %** | **$497,869.40** | **$190,590.18** | **2.21 %** | **$15,180.90** |

*Detail*

## *Energy*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| CHEVRON CORPORATION (CVX) | $75,698 70<br>770 | $81,235 00<br>$105 5000 | 0 69 % | $13,704 63<br>$17 80 | $67,530 37 | 3 42 % | $2,772 00 |
| EXXON MOBIL CORP (XOM) | 345,578 85<br>4,395 | 376,080 15<br>85 5700 | 3 19 % | 221,090 17<br>50 31 | 154,989 98 | 2 67 % | 10,020 60 |
| SCHLUMBERGER LTD (SLB)<br>SEDOL 2779201 ISIN AN8068571086 | 75,900 00<br>600 | 38,946 00<br>64 9100 | 0 33 % | 25,986 00<br>43 31 | 12,960 00 | 1 70 % | 660 00 |
| **Total energy** | | **$496,261.15** | **4.20 %** | **$260,780.80** | **$235,480.35** | **2.71 %** | **$13,452.60** |

## *Financial*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| AMERICAN EXPRESS CO (AXP) | $55,830 00<br>1,000 | $58,210 00<br>$58 2100 | 0 50 % | $49,090 00<br>$49 09 | $9,120 00 | 1 38 % | $800 00 |
| BERKSHIRE HATHAWAY INC DEL (BRKA)<br>CL A | 118,850 00<br>1 | 124,945 00<br>124,945 0000 | 1 06 % | 65,010 00<br>65,010 00 | 59,935 00 | | |
| CHUBB CORP (CB) | 115,312 00<br>1,600 | 116,512 00<br>72 8200 | 0 99 % | 82,064 00<br>51 29 | 34,448 00 | 2 26 % | 2,624 00 |
| DISCOVER FINANCIAL W/I (DFS) | 142,373 00<br>4,300 | 148,694 00<br>34 5800 | 1 26 % | 104,799 07<br>24 37 | 43,894 93 | 1 16 % | 1,720 00 |
| EQUITY RESIDENTIAL (EQR)<br>SH BEN INT REIT | 51,935 00<br>850 | 53,006 00<br>62 3600 | 0 45 % | 49,836 01<br>58 63 | 3,169 99 | 2 17 % | 1,147 50 |
| MASTERCARD INC CL A (MA) | 146,343 60<br>360 | 154,839 60<br>430 1100 | 1 32 % | 82,814 40<br>230 04 | 72,025 20 | 0 28 % | 432 00 |
| PNC FINANCIAL SERVICES GROUP INC (PNC) | 12,284 00<br>200 | 12,222 00<br>61 1100 | 0 11 % | 6,341 00<br>31 71 | 5,881 00 | 2 62 % | 320 00 |
| PUBLIC STORAGE (PSA)<br>REITS | <br>400 | 57,764 00<br>144 4100 | 0 49 % | 55,036 00<br>137 59 | 2,728 00 | 3 05 % | 1,760 00 |
| SIMON PROPERTY GROUP INC (SPG) | <br>350 | 54,481 00<br>155 6600 | 0 47 % | 52,577 00<br>150 22 | 1,904 00 | 2 57 % | 1,400 00 |

*Detail*

## *Financial*

| Description (Symbol) | Market value last period<br>Quantity | Current market value<br>Current price per unit | % of total portfolio | Total tax cost<br>Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| THE TRAVELERS COS INC (TRV) | 65,614 50<br>1,050 | 67,032 00<br>63 8400 | 0 57 % | 48,752 50<br>46 43 | 18,279 50 | 2 89 % | 1,932 00 |
| VISA INC (V)<br>CLASS A SHARES | <br>450 | 55,633 50<br>123 6300 | 0 48 % | 53,082 00<br>117 96 | 2,551 50 | 0 72 % | 396 00 |
| **Total financial** | | **$903,339.10** | **7.65 %** | **$649,401.98** | **$253,937.12** | **1.39 %** | **$12,531.50** |

## *Health care*

| Description (Symbol) | Market value last period<br>Quantity | Current market value<br>Current price per unit | % of total portfolio | Total tax cost<br>Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| AMERISOURCEBERGEN CORP (ABC) | $96,174 00<br>2,600 | $102,310 00<br>$39 3500 | 0 87 % | $88,285 52<br>$33 96 | $14,024 48 | 1 33 % | $1,352 00 |
| BARD C R INC (BCR) | 87,471 00<br>900 | 96,696 00<br>107 4400 | 0 82 % | 70,254 00<br>78 06 | 26,442 00 | 0 75 % | 720 00 |
| BRISTOL MYERS SQUIBB CO (BMY) | 76,682 00<br>2,300 | 82,685 00<br>35 9500 | 0 70 % | 47,321 35<br>20 58 | 35,363 65 | 3 79 % | 3,128 00 |
| GILEAD SCIENCES INC (GILD) | 164,835 00<br>3,300 | 169,224 00<br>51 2800 | 1 44 % | 143,808 65<br>43 58 | 25,415 35 | | |
| PFIZER INC (PFE) | 128,289 42<br>5,866 | 134,918 00<br>23 0000 | 1 15 % | 140,823 87<br>24 01 | - 5,905 87 | 3 83 % | 5,162 08 |
| UNITEDHEALTH GROUP INC (UNH) | 128,271 00<br>2,300 | 134,550 00<br>58 5000 | 1 14 % | 95,357 68<br>41 46 | 39,192 32 | 1 46 % | 1,955 00 |
| **Total health care** | | **$720,383.00** | **6.10 %** | **$585,851.07** | **$134,531.93** | **1.71 %** | **$12,317.08** |

## *Industrials*

| Description (Symbol) | Market value last period<br>Quantity | Current market value<br>Current price per unit | % of total portfolio | Total tax cost<br>Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| COOPER INDUSTRIES PLC (CBE)<br>SEDOL B40K911 ISIN IE00B40K9117 | $70,500 00<br>1,000 | $68,180 00<br>$68 1800 | 0 58 % | $57,030 00<br>$57 03 | $11,150 00 | 1 82 % | $1,240 00 |
| FEDEX CORPORATION (FDX) | <br>600 | 54,966 00<br>91 6100 | 0 47 % | 52,884 00<br>88 14 | 2,082 00 | 0 62 % | 336 00 |

*Detail*

## *Industrials*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| GENERAL ELECTRIC CO (GE) | 73,496 50<br>3,850 | 80,234 00<br>20 8400 | 0 68 % | 89,249 83<br>23 18 | - 9,015 83 | 3 27 % | 2,618 00 |
| PALL CORP (PLL) | 47,311 00<br>850 | 46,588 50<br>54 8100 | 0 40 % | 49,797 51<br>58 59 | - 3,209 01 | 1 54 % | 714 00 |
| 3M COMPANY (MMM) | 46,425 50<br>550 | 49,280 00<br>89 6000 | 0 42 % | 44,134 75<br>80 25 | 5,145 25 | 2 64 % | 1,298 00 |
| UNION PACIFIC CORP (UNP) | 500 | 59,655 00<br>119 3100 | 0 51 % | 55,980 00<br>111 96 | 3,675 00 | 2 02 % | 1,200 00 |
| **Total industrials** | | **$358,903.50** | **3.04 %** | **$349,076.09** | **$9,827.41** | **2.06 %** | **$7,406.00** |

## *Information technology*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| APPLE INC (AAPL) | $231,092 00<br>400 | $233,600 00<br>$584 0000 | 1 98 % | $46,292 00<br>$115 73 | $187,308 00 | | |
| EMC CORP (EMC) | 164,565 00<br>6,900 | 176,847 00<br>25 6300 | 1 50 % | 116,466 00<br>16 88 | 60,381 00 | | |
| EBAY INC (EBAY) | 1,300 | 54,613 00<br>42 0100 | 0 47 % | 53,898 00<br>41 46 | 715 00 | | |
| FACTSET RESH SYS INC (FDS) | 84,344 00<br>800 | 74,352 00<br>92 9400 | 0 63 % | 37,203 60<br>46 51 | 37,148 40 | 1 34 % | 992 00 |
| INFORMATICA CORP (INFA) | 91,146 00<br>2,200 | 93,192 00<br>42 3600 | 0 79 % | 122,811 16<br>55 82 | - 29,619 16 | | |
| INTERNATIONAL BUSINESS MACHS (IBM) CORP | 173,610 00<br>900 | 176,022 00<br>195 5800 | 1 49 % | 109,006 02<br>121 12 | 67,015 98 | 1 74 % | 3,060 00 |
| ORACLE CORP (ORCL) | 111,174 00<br>4,200 | 124,740 00<br>29 7000 | 1 06 % | 85,851 00<br>20 44 | 38,889 00 | 0 81 % | 1,008 00 |
| QUALCOMM (QCOM) | 126,082 00<br>2,200 | 122,496 00<br>55 6800 | 1 04 % | 123,410 74<br>56 10 | - 914 74 | 1 80 % | 2,200 00 |
| RED HAT INC (RHT) | 1,000 | 56,480 00<br>56 4800 | 0 48 % | 56,030 00<br>56 03 | 450 00 | | |
| **Total information technology** | | **$1,112,342.00** | **9.41 %** | **$750,968.52** | **$361,373.48** | **0.65 %** | **$7,260.00** |

*Detail*

## *Materials*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| DUPONT E I DE NEMOURS & CO (DD) | $57,912 00<br>1,200 | $60,684 00<br>$50 5700 | 0 52 % | $26,402 70<br>$22 00 | $34,281 30 | 3 41 % | $2,064 00 |
| FREEPORT MCMORAN COPPER & GOLD (FCX) INC | 32,040 00<br>1,000 | 34,070 00<br>34 0700 | 0 29 % | 38,520 00<br>38 52 | - 4,450 00 | 3 67 % | 1,250 00 |
| **Total materials** | | **$94,754.00** | **0.80 %** | **$64,922.70** | **$29,831.30** | **3.50 %** | **$3,314.00** |

## *Telecommunication services*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| AT&T INC (T) | $71,757 00<br>2,100 | $74,886 00<br>$35 6600 | 0 64 % | $65,971 98<br>$31 42 | $8,914 02 | 4 94 % | $3,696 00 |
| VERIZON COMMUNICATIONS INC (VZ) | 58,296 00<br>1,400 | 62,216 00<br>44 4400 | 0 53 % | 41,684 28<br>29 77 | 20,531 72 | 4 51 % | 2,800 00 |
| **Total telecommunication services** | | **$137,102.00** | **1.16 %** | **$107,656.26** | **$29,445.74** | **4.74 %** | **$6,496.00** |

## *Utilities*

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| AMERICAN WATER WORKS CO INC (AWK) | $82,104 00<br>2,400 | $82,272 00<br>$34 2800 | 0 70 % | $70,127 64<br>$29 22 | $12,144 36 | 2 92 % | $2,400 00 |
| HAWAIIAN ELECTRIC INDUSTRIES INC (HE) | 36,804 13<br>1,333 | 38,017 16<br>28 5200 | 0 33 % | 25,692 91<br>19 28 | 12,324 25 | 4 35 % | 1,652 92 |
| SOUTHERN CO (SO) | 36,728 00<br>800 | 37,040 00<br>46 3000 | 0 32 % | 24,960 00<br>31 20 | 12,080 00 | 4 24 % | 1,568 00 |
| WILLIAMS COMPANIES INC (WMB) | 42,742 00<br>1,400 | 40,348 00<br>28 8200 | 0 35 % | 25,449 08<br>18 18 | 14,898 92 | 4 17 % | 1,680 00 |
| **Total utilities** | | **$197,677.16** | **1.67 %** | **$146,229.63** | **$51,447.53** | **3.69 %** | **$7,300.92** |
| **Total stocks** | | **$5,377,026.99** | **45.51 %** | **$3,731,845.53** | **$1,645,181.46** | **1.72 %** | **$92,455.00** |

*Detail*

## Etf - equity

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| ISHARES TR DJ SELECT DIV INDEX (DVY) ETF | $314,302 50<br>5,725 | $321,687 75<br>$56 1900 | 2 73 % | $403,154 50<br>$70 42 | - $81,466 75 | 3 47 % | $11,158 03 |
| ISHARES TR MSCI EMERGING MKTS (EEM) INDEX FD ETF | 124,410 00<br>3,300 | 129,145 50<br>39 1350 | 1 10 % | 86,749 00<br>26 29 | 42,396 50 | 2 09 % | 2,689 50 |
| ISHARES TR RUSSELL MIDCAP (IWS) VALUE INDEX FD ETF | 404,190 00<br>9,000 | 416,880 00<br>46 3200 | 3 53 % | 279,238 00<br>31 03 | 137,642 00 | 1 99 % | 8,289 00 |
| ISHARES RUSSELL MIDCAP GROWTH (IWP) INDEX FUND ETF | 466,000 00<br>8,000 | 473,520 00<br>59 1900 | 4 01 % | 301,314 32<br>37 66 | 172,205 68 | 0 88 % | 4,160 00 |
| ISHARES TR S&P SMALL CAP (IJS) 600 VALUE INDEX FD ETF | 239,659 00<br>3,350 | 249,005 50<br>74 3300 | 2 11 % | 148,107 00<br>44 21 | 100,898 50 | 1 65 % | 4,100 40 |
| ISHARES TR & S&P SMALL CAP (IJT) 600 GROWTH INDEX FD ETF | 297,638 40<br>3,840 | 310,003 20<br>80 7300 | 2 63 % | 165,182 10<br>43 02 | 144,821 10 | 0 91 % | 2,799 36 |
| VANGUARD FTSE ALL WORLD EX-US (VEU) INDEX FUND ETF | 769,400 00<br>20,000 | 819,600 00<br>40 9800 | 6 94 % | 849,698 00<br>42 49 | - 30,098 00 | 3 35 % | 27,380 00 |
| **Total etf - equity** | | **$2,719,841.95** | **23.02 %** | **$2,233,442.92** | **$486,399.03** | **2.23 %** | **$60,576.29** |

## Mutual funds - equity

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| HARBOR INTERNATIONAL FUND (HAINX) CLASS INS | $352,319 65<br>6,627 533 | $369,219 86<br>$55 7100 | 3 13 % | $350,000 00<br>$52 81 | $19,219 86 | 2 37 % | $8,721 83 |
| HARDING LOEVNER (HLEMX) EMERGING MARKETS PORTOFLIO FUND ADVISOR CLASS | 85,378 30<br>1,960 016 | 89,690 33<br>45 7600 | 0 76 % | 100,000 00<br>51 02 | - 10,309 67 | 0 76 % | 676 21 |

*Detail*

## Mutual funds - equity

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| RS EMERGING MARKETS FUND (RSENX) CLASS Y | 96,685 35<br>4,520 119 | 99,985 03<br>22 1200 | 0 85 % | 100,000 00<br>22 12 | - 14 97 | 2 93 % | 2,924 52 |
| **Total mutual funds - equity** | | **$558,895.22** | **4.73 %** | **$550,000.00** | **$8,895.22** | **2.21 %** | **$12,322.56** |
| **Total equities** | | **$8,655,764.16** | **73.26 %** | **$6,515,288.45** | **$2,140,475.71** | **1.91 %** | **$165,353.85** |

# Alternative investments

## Etf - alternative investments

| Description (Symbol) | Market value last period / Quantity | Current market value / Current price per unit | % of total portfolio | Total tax cost / Avg tax cost per unit | Unrealized gain/loss | Current yield | Estimated annual income |
|---|---|---|---|---|---|---|---|
| ISHARES GOLD TRUST (IAU) ETF | $486,720 00<br>32,000 | $497,920 00<br>$15 5600 | 4 22 % | $509,520 00<br>$15 92 | - $11,600 00 | | |
| **Total portfolio** | | **$11,815,757.98** | **100.00 %** | **$9,195,182.77** | **$2,620,575.21** | **1.78 %** | **$209,873.08** |

# Asset detail

## Cash and cash equivalents

| | Description | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|
| 85,143.15 | CRA 12 (BNY Mellon, Na, Member FDIC) (Principal Holding) | $ 85,143.15 | $ 85,143.15 | | $ 48.82 | 0.1% | 0.8% |
| | Principal Cash | -27,346.45 | | | | | |
| | Income Cash | 27,346.45 | | | | | |
| **Total cash and cash equivalents** | | **$ 85,143.15** | **$ 85,143.15** | **$ 0.00** | **$ 48.82** | | **0.8%** |

## Fixed income

### Taxable

**Pooled vehicle**

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 38,204.778 | BNY Mellon Intermediate Bond Fund | $ 13.1500 | $ 502,392.83 | $ 474,121.30 | $ 28,271.53 | $ 15,052.68 | 3.0% | 4.7% |
| 28,365.918 | Dreyfus Inflation Adjusted Securities Fund | 14.1900 | 402,512.38 | 387,268.80 | 15,243.58 | 12,339.17 | 3.1 | 3.8 |
| 2,300 | ISHARES Iboxx $ Investment Grade Corporate Bond Fund | 117.5900 | 270,457.00 | 251,827.00 | 18,630.00 | 11,109.00 | 4.1 | 2.5 |
| **Total taxable pooled vehicle** | | | $ 1,175,362.21 | $ 1,113,217.10 | $ 62,145.11 | $ 38,500.85 | | 11.0% |
| **Total taxable fixed income** | | | **$ 1,175,362.21** | **$ 1,113,217.10** | **$ 62,145.11** | **$ 38,500.85** | | **11.0%** |

## High yield

### Pooled vehicle

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 60,020.048 | T Rowe Price High Yield FD Inc Com | $ 6.7000 | $ 402,134.32 | $ 400,293.95 | $ 1,840.37 | $ 29,889.98 | 7.4% | 3.8% |
| **Total high yield pooled vehicle** | | | $ 402,134.32 | $ 400,293.95 | $ 1,840.37 | $ 29,889.98 | | 3.8% |
| **Total high yield fixed income** | | | **$ 402,134.32** | **$ 400,293.95** | **$ 1,840.37** | **$ 29,889.98** | | **3.8%** |

## Developed international

### Pooled vehicle

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 14,799.567 | Loomis Sayles Global Bond Fund | $ 16.7700 | $ 248,188.74 | $ 210,000.00 | $ 38,188.74 | $ 10,611.29 | 4.3% | 2.3% |
| **Total developed international pooled vehicle** | | | $ 248,188.74 | $ 210,000.00 | $ 38,188.74 | $ 10,611.29 | | 2.3% |
| **Total developed international fixed income** | | | **$ 248,188.74** | **$ 210,000.00** | **$ 38,188.74** | **$ 10,611.29** | | **2.3%** |

## Other

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 28,471.371 | Vanguard Intermediate-Term Investment Grade Fund | $ 10.2100 | $ 290,692.70 | $ 260,000.00 | $ 30,692.70 | $ 11,986.45 | 4.1% | 2.7% |
| **Total other fixed income** | | | **$ 290,692.70** | **$ 260,000.00** | **$ 30,692.70** | **$ 11,986.45** | | **2.7%** |
| **Total fixed income** | | | **$ 2,116,377.97** | **$ 1,983,511.05** | **$ 132,866.92** | **$ 90,988.57** | | **19.8%** |

# Equities

## U.S. large cap

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 1,250 | Accenture PLC ( ACN ) | $ 60.0900 | $ 75,112.50 | $ 73,137.50 | $ 1,975.00 | $ 1,687.50 | 2.3% | 0.7% |
| 3,000 | AT&T Inc ( T ) | 35.6600 | 106,980.00 | 92,286.90 | 14,693.10 | 5,280.00 | 4.9 | 1.0 |
| 6,000 | Abbott Laboratories ( ABT ) | 64.4700 | 386,820.00 | 319,684.13 | 67,135.87 | 12,240.00 | 3.2 | 3.6 |
| 300 | Apple Inc ( AAPL ) | 584.0000 | 175,200.00 | 108,082.50 | 67,117.50 | 0.00 | 0.0 | 1.6 |
| 2,000 | CVS Caremark Corporation ( CVS ) | 46.7300 | 93,460.00 | 63,597.48 | 29,862.52 | 1,300.00 | 1.4 | 0.9 |
| 1,500 | Chevron Corporation ( CVX ) | 105.5000 | 158,250.00 | 55,243.27 | 103,006.73 | 5,400.00 | 3.4 | 1.5 |
| 2,850 | Chubb Corp ( CB ) | 72.8200 | 207,537.00 | 143,554.50 | 63,982.50 | 4,674.00 | 2.3 | 1.9 |
| 1,000 | Coca - Cola Co ( KO ) | 78.1900 | 78,190.00 | 69,497.09 | 8,692.91 | 2,040.00 | 2.6 | 0.7 |
| 2,133 | Conocophillips ( COP ) | 55.8800 | 119,192.04 | 45,763.31 | 73,428.73 | 5,631.12 | 4.7 | 1.1 |
| 5,000 | DU Pont (E I) De Nemours And ( DD ) Company | 50.5700 | 252,850.00 | 210,346.45 | 42,503.55 | 8,600.00 | 3.4 | 2.4 |
| 1,800 | Exelon Corp ( EXC ) | 37.6200 | 67,716.00 | 110,875.85 | -43,159.85 | 3,780.00 | 5.6 | 0.6 |
| 1,500 | Express Scripts Holdings, Inc. ( ESRX ) | 55.8300 | 83,745.00 | 61,820.73 | 21,924.27 | 0.00 | 0.0 | 0.8 |
| 6,000 | Exxon Mobil Corp ( XOM ) | 85.5700 | 513,420.00 | 451,619.25 | 61,800.75 | 13,680.00 | 2.7 | 4.8 |
| 12,500 | General Electric Company ( GE ) | 20.8400 | 260,500.00 | 443,500.00 | -183,000.00 | 8,500.00 | 3.3 | 2.4 |
| 3,000 | Halliburton Co ( HAL ) | 28.3900 | 85,170.00 | 69,436.49 | 15,733.51 | 1,080.00 | 1.3 | 0.8 |
| 1,333 | Heinz H J Co ( HNZ ) | 54.3800 | 72,488.54 | 51,698.17 | 20,790.37 | 2,745.98 | 3.8 | 0.7 |
| 2,000 | Honeywell Intl Inc ( HON ) | 55.8400 | 111,680.00 | 72,768.00 | 38,912.00 | 2,980.00 | 2.7 | 1.1 |
| 5,000 | Intel Corp ( INTC ) | 26.6500 | 133,250.00 | 109,207.00 | 24,043.00 | 4,200.00 | 3.2 | 1.3 |
| 966 | International Business Machines ( IBM ) Corporation | 195.5800 | 188,930.28 | 99,496.78 | 89,433.50 | 3,284.40 | 1.7 | 1.8 |
| 2,500 | JP Morgan Chase & Co ( JPM ) | 35.7300 | 89,325.00 | 112,171.35 | -22,846.35 | 3,000.00 | 3.4 | 0.8 |
| 3,850 | Johnson & Johnson ( JNJ ) | 67.5600 | 260,106.00 | 171,264.50 | 88,841.50 | 9,394.00 | 3.6 | 2.4 |
| 2,250 | Johnson Controls Inc ( JCI ) | 27.7100 | 62,347.50 | 66,284.77 | -3,937.27 | 1,620.00 | 2.6 | 0.6 |
| 2,130 | Lowe's Companies Inc ( LOW ) | 28.4400 | 60,577.20 | 51,929.40 | 8,647.80 | 1,363.20 | 2.3 | 0.6 |
| 1,000 | Mc Donald's Corporation ( MCD ) | 88.5300 | 88,530.00 | 58,492.91 | 30,037.09 | 2,800.00 | 3.2 | 0.8 |
| 2,000 | Microchip Technology Inc ( MCHP ) | 33.0800 | 66,160.00 | 64,184.80 | 1,975.20 | 2,800.00 | 4.2 | 0.6 |

# Equities

## U.S. large cap
continued

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 1,134 | Monsanto Co New ( MON ) | 82.7800 | 93,872.52 | 46,597.56 | 47,274.96 | 1,360.80 | 1.5 | 0.9 |
| 2,663 | Nextera Energy Inc ( NEE ) | 68.8100 | 183,241.03 | 125,733.06 | 57,507.97 | 6,391.20 | 3.5 | 1.7 |
| 2,000 | PNC Financial Services Group ( PNC ) | 61.1100 | 122,220.00 | 118,675.50 | 3,544.50 | 3,200.00 | 2.6 | 1.1 |
| 900 | Pepsico Inc ( PEP ) | 70.6600 | 63,594.00 | 46,537.20 | 17,056.80 | 1,935.00 | 3.0 | 0.6 |
| 1,000 | Philip Morris International Inc ( PM ) | 87.2600 | 87,260.00 | 15,266.86 | 71,993.14 | 3,080.00 | 3.5 | 0.8 |
| 1,780 | The Procter & Gamble Company ( PG ) | 61.2500 | 109,025.00 | 103,178.30 | 5,846.70 | 4,001.44 | 3.7 | 1.0 |
| 1,333 | Raytheon Co ( RTN ) | 56.5900 | 75,434.47 | 31,808.71 | 43,625.76 | 2,666.00 | 3.5 | 0.7 |
| 7,000 | T J X Companies Inc ( TJX ) | 42.9300 | 300,510.00 | 5,481.87 | 295,028.13 | 3,220.00 | 1.1 | 2.8 |
| 2,500 | Union Pac Corp ( UNP ) | 119.3100 | 298,275.00 | 91,794.92 | 206,480.08 | 6,000.00 | 2.0 | 2.8 |
| 3,500 | United Technologies Corp ( UTX ) | 75.5300 | 264,355.00 | 205,411.47 | 58,943.53 | 7,490.00 | 2.8 | 2.5 |
| 3,000 | Verizon Communications Inc ( VZ ) | 44.4400 | 133,320.00 | 106,560.10 | 26,759.90 | 6,000.00 | 4.5 | 1.3 |
| 1,850 | Wal Mart Stores Inc ( WMT ) | 69.7200 | 128,982.00 | 97,475.63 | 31,506.37 | 2,941.50 | 2.3 | 1.2 |
| 3,638 | Wells Fargo & Company ( WFC ) | 33.4400 | 121,654.72 | 159,779.00 | -38,124.28 | 3,201.44 | 2.6 | 1.1 |
| **Total U.S. large cap** | | | **$ 5,779,280.80** | **$ 4,330,243.31** | **$ 1,449,037.49** | **$ 159,567.58** | | **54.1%** |

## U.S. mid cap

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 2,000 | Hospira Inc ( HSP ) | $ 34.9800 | $ 69,960.00 | $ 67,163.07 | $ 2,796.93 | $ 0.00 | 0.0% | 0.7% |
| 7,100 | ISHARES TR ( IJH )<br>S & P Midcap 400 Index FD | 94.1700 | 668,607.00 | 562,085.35 | 106,521.65 | 8,548.40 | 1.3 | 6.3 |
| **Total U.S. mid cap** | | | **$ 738,567.00** | **$ 629,248.42** | **$ 109,318.58** | **$ 8,548.40** | | **6.9%** |

## U.S. small cap

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 15,936.076 | Dreyfus Small Cap Stock Index Fund ( DISSX ) | $ 21.2900 | $ 339,279.06 | $ 349,318.76 | $ -10,039.70 | $ 1,752.97 | 0.5% | 3.2% |
| 1,250 | ISHARES Russell 2000 Index Fund ( IWM ) | 79.5600 | 99,450.00 | 97,898.63 | 1,551.37 | 1,547.50 | 1.6 | 0.9 |
| **Total U.S. small cap** | | | **$ 438,729.06** | **$ 447,217.39** | **$ -8,488.33** | **$ 3,300.47** | | **4.1%** |

## Developed international

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 16,036.036 | Strategic International Stock Fund ( DISRX ) | $ 13.1300 | $ 210,553.15 | $ 225,000.00 | $ -14,446.85 | $ 2,533.69 | 1.2% | 2.0% |
| 7,998 | Vanguard Europe Pacific ETF ( VEA ) | 31.5700 | 252,496.86 | 398,781.75 | -146,284.89 | 8,365.91 | 3.3 | 2.4 |
| **Total developed international** | | | **$ 463,050.01** | **$ 623,781.75** | **$ -160,731.74** | **$ 10,899.60** | | **4.3%** |

## Emerging markets

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 14,000 | Vanguard Emerging Markets ETF ( VWO ) | $ 39.9300 | $ 559,020.00 | $ 693,162.54 | $ -134,142.54 | $ 12,684.00 | 2.3% | 5.2% |
| **Total emerging markets** | | | **$ 559,020.00** | **$ 693,162.54** | **$ -134,142.54** | **$ 12,684.00** | | **5.2%** |

## Other equity

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 33 | W M I Hldgs Corpcontra | $ 0.5000 | $ 16.50 | $ 10,820.00 | $ -10,803.50 | $ 0.00 | 0.0% | 0.0% |
| 1,000 | WA Funding TR III D05/24/07 Escrow | 0.0001 | 0.10 | | 0.10 | 0.00 | 0.0 | 0.0 |
| **Total other equity** | | | **$ 16.60** | **$ 10,820.00** | **$ -10,803.40** | **$ 0.00** | | **0.0%** |
| **Total equities** | | | **$ 7,978,663.47** | **$ 6,734,473.41** | **$ 1,244,190.06** | **$ 195,000.05** | | **74.7%** |

# Alternative investments

## Commodities

| Shares/par value | Description | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Yield | Pct of holdings |
|---|---|---|---|---|---|---|---|---|
| 16,000 | ISHARES Comex Gold Trust | $ 15.5600 | $ 248,960.00 | $ 254,208.00 | $ -5,248.00 | $ 0.00 | 0.0% | 2.3% |
| 1,600 | SPDR Gold Trust | 155.1900 | 248,304.00 | 253,280.00 | -4,976.00 | 0.00 | 0.0 | 2.3 |
| **Total commodities** | | | **$ 497,264.00** | **$ 507,488.00** | **$ -10,224.00** | **$ 0.00** | | **4.7%** |
| **Total alternative investments** | | | **$ 497,264.00** | **$ 507,488.00** | **$ -10,224.00** | **$ 0.00** | | **4.7%** |
| **Total assets** | | | **$ 10,677,448.59** | **$ 9,310,615.61** | **$ 1,366,832.98** | **$ 286,037.44** | | **100.0%** |

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

**Part II** **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

**Enter filer's identifying number, see instructions**

| | | |
|---|---|---|
| **Type or print** File by the due date for filing your return See instructions | Name of exempt organization or other filer, see instructions<br>NIMICK FORBESWAY FOUNDATION<br>C/O J.J. KESSLER | Employer identification number (EIN) or<br>[X] 25-1597437 |
| | Number, street, and room or suite no. If a P.O. box, see instructions.<br>ONE OXFORD CENTRE, 20TH FLOOR | Social security number (SSN)<br>[ ] |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions.<br>PITTSBURGH, PA 15219 | |

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | | |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 01 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ▶ JACK J. KESSLER, ESQ 301 GRANT STREET, 20TH FLOOR - PITTSBURGH, PA 15219-1408

Telephone No ▶ (412) 562-8879 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [X]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2013 .

5 For calendar year ______ , or other tax year beginning JUL 1, 2011 , and ending JUN 30, 2012 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NECESSARY TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

| | | | |
|---|---|---|---|
| **8a** | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions | **8a** | $ 6,700. |
| **b** | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | **8b** | $ 6,700. |
| **c** | **Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | **8c** | $ 0. |

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶