Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning JUL 1, 2011 , and ending JUN 30, 2012

Name of foundation: SINAI MEDICAL STAFF FOUNDATION

A Employer identification number: 23-7078893

Number and street (or P O box number if mail is not delivered to street address): 2000 TOWN CENTER — Room/suite: 1780

B Telephone number: 248-353-0150

City or town, state, and ZIP code: SOUTHFIELD, MI 48075-1313

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,126,064.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	37.	37.		
	4 Dividends and interest from securities	82,625.	82,625.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-52,958.			
	b Gross sales price for all assets on line 6a 758,925.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	29,704.	82,662.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,243.	18,243.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	1,986.	0.		0.
	c Other professional fees Stmt 3	18,603.	18,603.		0.
	17 Interest				
	18 Taxes Stmt 4	2,207.	2,207.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,183.	0.		0.
	22 Printing and publications				
	23 Other expenses Stmt 5	168.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	43,390.	39,053.		0.
	25 Contributions, gifts, grants paid	141,744.			141,744.
	26 **Total expenses and disbursements** Add lines 24 and 25	185,134.	39,053.		141,744.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-155,430.			
	b **Net investment income** (if negative, enter -0-)		43,609.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	164,205.	154,209.	154,209.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	2,719,357.	2,636,023.	2,636,023.
	c Investments - corporate bonds Stmt 8	351,605.	335,832.	335,832.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,235,167.	3,126,064.	3,126,064.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,235,167.	3,126,064.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	3,235,167.	3,126,064.	
	31 Total liabilities and net assets/fund balances	3,235,167.	3,126,064.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,235,167.
2 Enter amount from Part I, line 27a	2	-155,430.
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	46,327.
4 Add lines 1, 2, and 3	4	3,126,064.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,126,064.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,500 SHS. UBS AG - REG	P	12/20/10	08/30/11
b	4,000 SHS. AMR CORP	P	05/24/11	11/07/11
c	300 SHS. STARBUCKS CORP	P	05/24/11	02/21/12
d	SCHEDULE ATTACHED	P	01/01/09	12/31/11
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,910.		27,390.	-6,480.
b	9,339.		21,600.	-12,261.
c	14,589.		11,847.	2,742.
d	714,087.		751,046.	-36,959.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-6,480.
b				-12,261.
c				2,742.
d				-36,959.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -52,958.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	170,220.	3,189,009.	.053377
2009	132,950.	3,001,610.	.044293
2008	132,385.	2,683,814.	.049327
2007	199,069.	3,263,395.	.061001
2006	184,873.	3,604,047.	.051296

2	**Total** of line 1, column (d)	2	.259294
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051859
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,082,966.
5	Multiply line 4 by line 3	5	159,880.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	436.
7	Add lines 5 and 6	7	160,316.
8	Enter qualifying distributions from Part XII, line 4	8	141,744.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	872.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	872.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	872.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	8.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	880.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.sinaidetroitmedicalfoundation.org

14 The books are in care of ▶ Robert A.Karbel, PLLC Telephone no.▶248-353-0150

Located at ▶2000 Town Center, Suite #1780, Southfield, MI ZIP+4 ▶48075

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes X No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert A. Karbel, PLLC 2000 Town Center, Suite #178 Southfield, MI 48075	Foundation Manager 10.00	18,243.	0.	0.
Robert S. Michaels 29877 Telegraph Road, Suite #300 Southfield, MI 48034	President 1.00	0.	0.	0.
Marc Feldman, MD 22162 Malden Farmington Hills, MI 48336	Vice President 1.00	0.	0.	0.
Gaylord D. Alexander 1330 E. Indian Mound Bloomfield Hills, MI 48322	Secretary/Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Planned Parenthood Mid and South Michigan P.O. Box 3673 Ann Arbor, Michigan 48106	30,204.
2 Hospice of Michigan 26957 Northwestern Highway, Suite #140 Southfield, Michigan 48033	25,440.
3 Alzheimer's Association 20300 Civic Center, Suite 100 Southfield, Michigan 48076	24,000.
4 Project Chessed 29350 Northwestern Highway Southfield, Michigan 48034	24,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,602,158.
b	Average of monthly cash balances	1b	188,644.
c	Fair market value of all other assets	1c	339,113.
d	**Total** (add lines 1a, b, and c)	1d	3,129,915.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,129,915.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,949.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,082,966.
6	**Minimum investment return.** Enter 5% of line 5	6	154,148.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	154,148.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 872.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	872.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	153,276.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	153,276.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	153,276.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	141,744.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,744.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	141,744.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				153,276.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			137,946.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 141,744.				
a Applied to 2010, but not more than line 2a			137,946.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,798.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				149,478.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Sinai Medical Staff Foundation, 248-353-0150
20000 Town Center, Suite #1780, Southfield, MI 48075

b The form in which applications should be submitted and information and materials they should include:

Proof of Request

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Medical Research

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Planned Parenthood Mid and South Michigan P.O. Box 3673 Ann Arbor, MI 48106		501 (c) (3)	Charitable	30,204.
Hospice of Michigan 26957 Northwestern Highway #140 Southfield, MI 48033		501 (c) (3)	Charitable	25,540.
Alzheimer's Association 20300 Civic Center, Suite 100 Southfield, MI 48076		501 (c) (3)	Charitable	24,000.
Project Chessed 29350 Northwestern Highway Southfield, MI 48034		501 (c) (3)	Charitable	24,000.
Jels 6735 Telegraph Road Bloomfoeld Hills, MI 48322		501 (c) (3)	Charitable	20,000.
Total See continuation sheet(s)			▶ 3a	141,744.
b Approved for future payment				
None				
Total			▶ 3b	0.

Form **990-PF** (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	37.	
4 Dividends and interest from securities			14	82,625.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-52,958.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		29,704.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 29,704.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 11/1/2012 | ▶ Foundation Manager

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Steven M. Epstein	[signature]	09/26/12		P00940959

Firm's name ▶ Moss & Epstein Accountants | Firm's EIN ▶ 38-2067633

Firm's address ▶ 18444 W Ten Mile, Ste. 104 Southfield, MI 48075 | Phone no. (248)557-7466

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The University of Michigan 100 Zina Pitcher Place Ann Arbor, MI 48109		501 (c) (3)	Charitable	12,500.
National Bone Marrow Transplant 20411 West Twelve Mile Road, Suite #108 Southfield, MI 48076		501 (c) (3)	Charitable	5,000.
Anshe Emet Synagogue 3751 North Broadway Chicago, IL 60613		501 (c) (3)	Charitable	100.
Congregation Shaarey Zedek 27375 Bell Road Southfield, MI 48034		501 (c) (3)	Charitable	100.
The Chamber Music Society of Detroit 31731 Northwestern Highway, Suite 259 West Farmington Hills, MI 48334		501 (c) (3)	Charitable	100.
Wayne State University - Center For Peace & Conflict Studies 656 West Kirby Detroit, MI 48202		501 (c) (3)	Charitable	100.
Wayne State University - School of Medicine 5D-6 University Health Center Detroit, MI 48201		501 (c) (3)	Charitable	100.
Total from continuation sheets				18,000.

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Dividend Income	82,625.	0.	82,625.
Total to Fm 990-PF, Part I, ln 4	82,625.	0.	82,625.

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	1,986.	0.		0.
To Form 990-PF, Pg 1, ln 16b	1,986.	0.		0.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Brokerage Fees	18,603.	18,603.		0.
To Form 990-PF, Pg 1, ln 16c	18,603.	18,603.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	380.	380.		0.
Foreign Tax Withheld	1,827.	1,827.		0.
To Form 990-PF, Pg 1, ln 18	2,207.	2,207.		0.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Web Design	168.	0.		0.
To Form 990-PF, Pg 1, ln 23	168.	0.		0.

Form 990-PF Other Increases in Net Assets or Fund Balances	Statement 6
Description	Amount
Unrealized Appreciation in Marketable Assets	46,327.
Total to Form 990-PF, Part III, line 3	46,327.

Form 990-PF Corporate Stock		Statement 7
Description	Book Value	Fair Market Value
Schedule Attached	2,636,023.	2,636,023.
Total to Form 990-PF, Part II, line 10b	2,636,023.	2,636,023.

Form 990-PF Corporate Bonds		Statement 8
Description	Book Value	Fair Market Value
Schedule Attached	335,832.	335,832.
Total to Form 990-PF, Part II, line 10c	335,832.	335,832.

Sinai Medical Staff Foundation
Schedule of Securities Sold - Short Term
FYE June 30, 2012

Common Stocks	Date Acquired	Date Sold	Shares	Sales Proceeds	Cost or Basis	Gain / (Loss)
UBS AG-REG	12/20/10	08/30/11	1,500	20,909 74	27,390 00	(6,480 26)
AMR Corp	05/24/11	11/07/11	4,000	9,339 41	21,600 00	(12,260 59)
Starbucks Corp	05/24/11	02/21/12	300	14,588 93	11,847 00	2,741 93
TOTALS				44,838 08	60,837 00	(15,998 92)

Sinai Medical Staff Foundation
Schedule of Securities Sold - Long Term
FYE June 30, 2012

Common Stocks	Date Acquired	Date Sold	Shares	Sales Proceeds	Cost or Basis	Gain / (Loss)
Bank New York Mellon	08/03/05	08/30/11	1,400	29,195 45	35,868 00	(6,672 55)
Gannett Co Inc	03/30/09	08/30/11	1,500	17,299 16	21,480 00	(4,180 84)
Itron Inc	10/12/09	08/30/11	500	19,869 01	24,080 00	(4,210 99)
Kraft Foods inc CL A	10/03/06	08/30/11	300	10,323 36	10,497 00	(173 64)
Nestles A REG ADR	05/05/08	08/30/11	150	9,057 32	9,357 00	(299 68)
Nokia Corp Sponsored ADR	11/23/09	08/30/11	2,000	12,449 75	12,840 00	(390 25)
Stericycle Inc	10/12/09	08/30/11	200	17,430 66	17,824 00	(393.34)
Tellus Corp	10/14/08	08/30/11	300	15,575 15	15,780 00	(204 85)
Cerner Corp	02/05/08	11/07/11	100	6,313 61	6,111 00	202 61
Citigroup Inc	02/26/07	11/07/11	350	10,566 79	14,574.00	(4,007 21)
Dow Chemical Company	10/06/05	11/07/11	600	16,776.57	21,600 00	(4,823 43)
Dow Chemical Company	10/06/05	11/07/11	100	2,795 75	3,600 00	(804 25)
Dow Chemical Company	10/06/05	11/07/11	100	2,795 74	3,600 00	(804 26)
Kraft Foods Inc CL A	10/03/06	11/07/11	200	7,025 86	7,046 00	(20 14)
Medco Health Solutions, Inc	06/14/10	11/07/11	300	16,963 92	16,956 00	7 92
Medco Health Solutions, Inc	08/31/10	11/07/11	300	16,965 18	16,956 00	9 18
Medco Health Solutions, Inc	08/31/10	11/07/11	200	11,311 28	11,304.00	7 28
Medtronic Inc	10/06/05	11/07/11	1,000	34,573 33	38,530 00	(3,956 67)
Tellus Corp	10/14/08	11/07/11	600	30,412 05	31,560 00	(1,147 95)
Unilever NV ADR	06/14/10	11/07/11	200	6,781 21	6,570 00	211 21
Unilever NV ADR	06/14/10	11/07/11	100	3,391 11	3,285 00	106 11
Western Union Co Notes	01/27/09	11/07/11	25,000	25,000 00	25,461 50	(461 50)
Marsh and Mc Lennan Comp	10/03/06	02/21/12	1,000	32,243 41	31,190 00	1,053 41
Marsh and Mc Lennan Comp	10/03/06	02/21/12	500	16,122 20	15,595 00	527 20
Paychex Inc	02/05/08	02/21/12	800	25,081 94	24,576 00	505 94
Paychex Inc	02/05/08	02/21/12	200	6,269 92	6,144 00	125 92
Sonoco Products Co	10/03/05	02/21/12	500	16,313 45	17,770 00	(1,456 55)
Sonoco Products Co	10/03/05	02/21/12	300	9,779 10	7,108 00	2,671.10
Western Union Co	11/24/08	02/21/12	1,500	26,645.51	30,045 00	(3,399 49)
Hertz Corporation Senior Notes	01/13/11	03/15/12	4,000	4,000 00	4,095 00	(95 00)
Gannett Inc Global Notes	06/19/08	04/02/12	25,000	25,000 00	25,814 00	(814 00)
Banco Santander Cent	11/08/10	05/21/12	100	568 98	1,151 00	(582 02)
Hispano SPON ADR	06/14/10	05/21/12	2,400	13,655 93	27,624 00	(13,968 07)
Abbott Laboratories	05/07/99	06/15/12	200	12,496 61	10,524 00	1,972 61
Bristol Meyers Squibb	08/03/05	06/15/12	500	17,225 96	14,480 00	2,745 96
Cerner Corp	02/05/08	06/15/12	100	8,148 81	6,111 00	2,037 81
Comcast Corp	02/13/08	06/15/12	500	15,176 50	12,115 00	3,061 50
Diageo PLC	11/24/08	06/15/12	100	9,938 72	8,187 00	1,751 72
EcoLab Inc	08/04/08	06/15/12	100	6,687 14	5,638 00	1,049 14
Equinix Inc	05/24/11	06/15/12	100	17,263 61	10,102 00	7,161 61
General Motors 4 75% Preferred	05/24/11	06/15/12	600	21,345 52	29,244 00	(7,898 48)
Intel Corporation	05/05/08	06/15/12	500	13,604 69	11,080 00	2,524 69
Kraft Foods Inc CL A	10/03/06	06/15/12	200	7,760 40	7,046 00	714 40
Starbucks Corp	05/24/11	06/15/12	200	10,402.76	7,898 00	2,504 76
Time Warner	10/14/08	06/15/12	1,000	35,914 19	36,730 00	(815 81)
United Technologies Corp	03/30/09	06/15/12	400	29,568 93	35,404 00	(5,835 07)
Kraft Foods Inc Notes	07/30/08	06/15/12	10,000	10,000 00	10,495 50	(495 50)
TOTALS				714,086 54	751,046 00	(36,959 46)

Sinai Medical Staff Foundation ID #23-7078893
Summary Schedule of Securities
As of June 30, 2012
Form 990-PF, Part II, Balance Sheet Investments-Corporate Stock, Line 10a

	Common Stocks	Acq Date	Shares	June 30, 2012 Adjusted Cost	June 30, 2012 FMV
1	3M Co	03/24/06	500.00	44,800.00	44,800.00
2	Abbott Labs	05/07/99	600.00	38,682.00	38,682.00
3	Accenture PLC Ireland	11/08/10	700.00	42,063.00	42,063.00
4	Air Prod & Chemical	03/24/06	600.00	48,438.00	48,438.00
5	Alcoa Inc	08/03/05	2,500.00	21,875.00	21,875.00
6	Allscripts Healthcare Solutions	11/08/10	2,700.00	29,511.00	29,511.00
7	American Express	11/08/10	500.00	29,105.00	29,105.00
8	Amgen Inc	06/04/02	600.00	43,746.00	43,746.00
9	Blackstone Group	12/20/10	1,500.00	19,605.00	19,605.00
10	Borg Warner Inc.	08/30/11	500.00	32,795.00	32,795.00
11	Bristol Myers Squibb	08/08/05	1,000.00	35,950.00	35,950.00
12	CenturyLink Inc.	11/07/11	1,000.00	39,490.00	39,490.00
13	Cerner Corp	10/14/08	600.00	49,596.00	49,596.00
14	Cisco Systems	03/12/04	2,500.00	42,925.00	42,925.00
15	Coca Cola	08/03/05	800.00	62,552.00	62,552.00
16	Comcast Corp	02/13/08	1,500.00	47,100.00	47,100.00
17	Danaher Corp	10/03/05	800.00	41,664.00	41,664.00
18	Delphi Automotive PLC	06/15/12	1,200.00	30,600.00	30,600.00
19	Delta Airlines Inc	11/07/11	3,000.00	32,850.00	32,850.00
20	Dentsply International, Inc	10/03/06	1,000.00	37,810.00	37,810.00
21	Diageo PLC	11/24/08	400.00	41,228.00	41,228.00
22	Disney, Walt Company	03/14/01	1,000.00	48,500.00	48,500.00
23	Ecolab, Inc	08/04/08	600.00	41,118.00	41,118.00
24	Emerson Electric Company	11/24/08	800.00	37,264.00	37,264.00
25	Equinix Intl	05/24/11	200.00	35,130.00	35,130.00
26	Expeditors International Wash Inc	08/07/07	1,000.00	38,750.00	38,750.00
27	Ford Motor Company	08/30/11	3,000.00	28,770.00	28,770.00
28	General Electric	06/07/02	2,000.00	41,680.00	41,680.00
29	General Motors Co	12/10/10	1,000.00	19,720.00	19,720.00
30	Google Inc CL A	11/07/11	90.00	52,206.30	52,206.30
31	Harman Intl Inds Inc	05/24/11	2,600.00	31,680.00	31,680.00
32	Hertz Global Holdings Inc	05/24/11	2,600.00	33,280.00	33,280.00
33	HSBC Holdings	10/12/09	700.00	30,891.00	30,891.00
34	Illinois Tool Works Inc	06/15/12	500.00	26,445.00	26,445.00
35	Illumina Inc	11/07/11	1,000.00	40,390.00	40,390.00
36	Intel Cop	05/05/08	1,000.00	26,650.00	26,650.00
37	Johnson & Johnson	10/29/97	700.00	47,292.00	47,292.00
38	Johnson Controls Inc.	11/08/10	1,000.00	27,710.00	27,710.00
39	JP Morgan Chase	08/24/00	900.00	32,157.00	32,157.00
40	Kraft Foods	10/03/06	800.00	30,896.00	30,896.00
41	Lamar Advertising	11/24/08	1,000.00	28,600.00	28,600.00
42	Linear Technology	04/26/07	1,500.00	46,995.00	46,995.00
43	Luxottica Group SPA	06/14/10	1,300.00	45,409.00	45,409.00
44	Master Card Inc	03/30/09	100.00	43,011.00	43,011.00
45	Mc Cormick & Company, Inc	03/30/09	700.00	42,455.00	42,455.00
46	Merck & Co Inc	08/30/11	1,000.00	41,750.00	41,750.00
47	Microchip Technology	07/14/06	1,200.00	39,696.00	39,696.00
48	Microsoft	04/12/00	1,700.00	52,003.00	52,003.00
49	Nestle SA Reg	05/05/08	700.00	41,818.00	41,818.00
50	Novartis AG	10/06/05	800.00	44,720.00	44,720.00
51	Pepsico	11/23/09	600.00	42,396.00	42,396.00
52	Procter and Gamble	06/14/00	600.00	36,750.00	36,750.00
53	Proligis Inc	11/07/11	1,000.00	33,230.00	33,230.00
54	Qiagen NV	11/13/06	2,000.00	33,400.00	33,400.00
55	Qualcomm Inc	11/29/07	1,000.00	55,680.00	55,680.00
56	Sanofi ADR	02/21/12	1,000.00	37,780.00	37,780.00
57	Schlumberger LTD	10/03/06	300.00	19,473.00	19,473.00
58	Southwest Airlines Co	03/30/09	3,000.00	27,660.00	27,660.00
59	Starbucks	05/24/11	500.00	26,660.00	26,660.00
60	Stericycle Inc	10/12/09	400.00	36,668.00	36,668.00
61	Thermo Fisher Scientific Inc	05/28/09	600.00	31,146.00	31,146.00
62	Timken Company	06/15/12	600.00	27,474.00	27,474.00
63	Unilever NV ADR	06/14/10	1,200.00	40,020.00	40,020.00
64	United Continental Holdings	11/08/10	1,500.00	36,495.00	36,495.00
65	US Bancorp	10/12/09	1,000.00	32,160.00	32,160.00
66	Ventas Inc	05/24/11	700.00	44,184.00	44,184.00
67	Verifone Systems, Inc	02/21/12	1,000.00	33,090.00	33,090.00
68	VISA Inc Class A	03/30/09	400.00	49,452.00	49,452.00
69	Vodafone Group PLC	08/03/05	1,800.00	50,724.00	50,724.00
70	YUN Brands, Inc	11/07/11	500.00	32,210.00	32,210.00
	TOTALS			2,636,023.30	2,636,023.30

Sinai Medical Staff Foundation ID #23-7078893
Summary Schedule of Securities
As of June 30, 2012
Form 990-PF, Part II, Balance Sheet Investments-Corporate Bonds, Line 10b

	Non Govt Obligations	Acq Date	Units	June 30, 2012 Adjusted Cost	June 30, 2012 FMV
1	American Express - $25,000	08/08/08	25,000	26,038.00	26,038.00
2	Citigroup - $50,000	03/24/08	50,000	50,327.00	50,327.00
3	Dominican Resources - $50,000	04/12/07	50,000	44,241.50	44,241.50
4	Dow Chemical - $25,000	05/08/09	25,000	27,931.75	27,931.75
5	Equinix Inc - $40,000	03/07/12	40,000	44,400.00	44,400.00
6	Ford Motor Credit - $30,000	06/13/11	30,000	30,439.80	30,439.80
7	Prologis, Inc - $40,000	09/21/11	40,000	43,992.80	43,992.80
8	SLM Corp - $40,000	05/24/11	40,000	41,908.40	41,908.40
9	Tyco International - $25,000	03/12/09	25,000	26,552.75	26,552.75
	TOTALS			335,832.00	335,832.00