Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning JUL 1, 2011 **, and ending** JUN 30, 2012

Name of foundation
Horizon Foundation, Inc.

A Employer identification number
23-2867116

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
One Monument Way, 2nd Floor

B Telephone number
(207) 773-5101

City or town, state, and ZIP code
Portland, ME 04101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,169,071.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received	160,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	70,349.	70,349.		
	4	Dividends and interest from securities	285,372.	285,372.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	192,994.			
	b	Gross sales price for all assets on line 6a 4,054,755.				
	7	Capital gain net income (from Part IV, line 2)		192,994.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	708,715.	548,715.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,594.	0.		13,594.
	14	Other employee salaries and wages	30,992.	0.		30,992.
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 1	3,241.	1,621.		1,620.
	b	Accounting fees Stmt 2	3,650.	2,275.		1,375.
	c	Other professional fees Stmt 3	52,223.	52,223.		0.
	17	Interest				
	18	Taxes Stmt 4	47,716.	0.		2,716.
	19	Depreciation and depletion	419.	0.		
	20	Occupancy	17,040.	0.		17,040.
	21	Travel, conferences, and meetings	534.	0.		534.
	22	Printing and publications				
	23	Other expenses Stmt 5	12,878.	0.		12,878.
	24	**Total operating and administrative expenses** Add lines 13 through 23	182,287.	56,119.		80,749.
	25	Contributions, gifts, grants paid	640,040.			640,040.
	26	**Total expenses and disbursements.** Add lines 24 and 25	822,327.	56,119.		720,789.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	<113,612.>			
	b	**Net investment income** (if negative, enter -0-)		492,596.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		11,569.	11,503.	11,503.
	2	Savings and temporary cash investments		6,392,997.	1,273,774.	1,273,774.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock Stmt 7		8,089,630.	11,592,718.	11,592,718.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other Stmt 8		587,793.	2,231,838.	2,231,838.
	14	Land, buildings, and equipment basis ▶	15,109.			
		Less accumulated depreciation Stmt 9 ▶	15,109.			
	15	Other assets (describe ▶ Statement 10)		1,125,798.	1,059,238.	1,059,238.
	16	**Total assets** (to be completed by all filers)		16,207,787.	16,169,071.	16,169,071.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted		15,081,989.	15,109,832.	
	25	Temporarily restricted		1,125,798.	1,059,239.	
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances**		16,207,787.	16,169,071.	
	31	**Total liabilities and net assets/fund balances**		16,207,787.	16,169,071.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,207,787.
2	Enter amount from Part I, line 27a	2	<113,612.>
3	Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Investment	3	141,455.
4	Add lines 1, 2, and 3	4	16,235,630.
5	Decreases not included in line 2 (itemize) ▶ See Statement 6	5	66,559.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,169,071.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,054,755.		3,861,761.	192,994.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				192,994.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	192,994.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	577,168.	12,108,361.	.047667
2009	508,161.	10,233,377.	.049657
2008	499,038.	9,539,657.	.052312
2007	574,590.	11,601,523.	.049527
2006	554,607.	11,503,590.	.048212

2	Total of line 1, column (d)	2	.247375
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049475
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	14,667,253.
5	Multiply line 4 by line 3	5	725,662.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,926.
7	Add lines 5 and 6	7	730,588.
8	Enter qualifying distributions from Part XII, line 4	8	720,789.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	9,852.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	9,852.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	9,852.
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	9,085.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	9,085.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	10.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	777.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ horizonfoundation.org

14 The books are in care of ▶ Horizon Foundation, Inc. Telephone no ▶207-773-5101

Located at ▶One Monument Way, 2nd Floor, Portland, ME ZIP+4 ▶04101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	13,594.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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12-02-11

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	12,546,310.
b	Average of monthly cash balances		1b	2,344,302.
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	14,890,612.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	14,890,612.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	223,359.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	14,667,253.
6	**Minimum investment return.** Enter 5% of line 5		6	733,363.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	733,363.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 9,852.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	9,852.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	723,511.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	723,511.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	723,511.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	720,789.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	720,789.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	720,789.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					723,511.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: _______ , _______ , _______			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007					
c From 2008	9,389.				
d From 2009					
e From 2010	12,644.				
f Total of lines 3a through e		22,033.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 720,789.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					720,789.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))		2,722.			2,722.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		19,311.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		19,311.			
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008	6,667.				
c Excess from 2009					
d Excess from 2010	12,644.				
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 12

b The form in which applications should be submitted and information and materials they should include

See Statement 12

c Any submission deadlines

See Statement 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 12

Part XV . **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Appalachian Mountain Club 30 Exchange Street Portland, ME 04101	N/A	Public Charity	Maine Woods Discovery	7,500.
Cape Cod Maritime Museum P.O. Box 443 Hyannis, MA 02601	N/A	Public Charity	Fish Weirs Educational Program	5,000.
Common Good Ventures 132 Spring Street, First floor Portland, ME 04101	N/A	Public Charity	Springboard Sessions for Cumberland & York County Nonprofits	8,000.
Community Bicycle Center P.O. Box 783 Biddeford, ME 04005	N/A	Public Charity	Staff Support	10,000.
Falmouth Public Library 300 Main Street Falmouth, MA 02540	N/A	Public Charity	Preservation of and Public Access to Falmouth Public Library's Historical Documents	5,000.
Total	See continuation sheet(s)		▶ 3a	640,040.
b *Approved for future payment* None				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	70,349.	
4 Dividends and interest from securities			14	285,372.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	192,994.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		548,715.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 548,715.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ 11/15/12 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto		11/8/12		P01310283

Firm's name ▶ BAKER NEWMAN & NOYES

Firm's EIN ▶ 01-0494526

Firm's address ▶ P.O. BOX 507
PORTLAND, ME 04112

Phone no (207)879-2100

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101	N/A	Public Charity	Building Science Literacy in Maine Students through Free Access to Hands-on Learning	10,000.
Island Institute P.O. Box 648 Rockland, ME 04841	N/A	Public Charity	WeatherBlur	10,000.
KIDS Consortium 223 Main Street Auburn, ME 04210	N/A	Public Charity	Maine Youth as Citizen Scientists: Integrating Service Learning and STEM	5,000.
Laudholm Trust P.O. Box 1007 Wells, ME 04090	N/A	Public Charity	"On the Go" Field Stations for Exploring Estuaries	3,500.
Maine Audubon 20 Gilsland Farm Road Falmouth, ME 04105	N/A	Public Charity	Habitat Connectivity: A Priority in Wildlife Conservation	25,000.
Maine Coast Heritage Trust 1 Bowdoin Mill Island, Suite 201 Topsham, ME 04086	N/A	Public Charity	Aldermere Farm Cumberland County Project at Wolfe's Neck Farm	18,000.
Maine Conservation Alliance 295 Water Street, Suite 9 Augusta, ME 04330	N/A	Public Charity	Clean Environment, Healthy Economy Initiative	10,000.
Maine Farmland Trust 97 Main Street Belfast, ME 04915	N/A	Public Charity	"The Phillips Project" Protecting a Unique Farm Property in Damariscotta	18,000.
Maine Historical Society 489 Congress Street Portland, ME 04101	N/A	Public Charity	Longfellow House Natural History Garden Interpretation	10,000.
Maine Tree Foundation P.O. Box 5470 Augusta, ME 04332	N/A	Public Charity	Long-Term Education About Forests Program	5,000.
Total from continuation sheets				604,540.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Nature Conservancy, CT 55 Church Street, 3rd Floor New Haven, CT 06510	N/A	Public Charity	Planning for Climate Change Adaptation in Long Island Sound	20,000.
New Jersey Audubon 9 Hardscrabble Road Bernardsville, NJ 07924	N/A	Public Charity	Discovering the New Jersey Ecosystem	8,040.
Northern Forest Center P.O. Box 210 Concord, NH 03302	N/A	Public Charity	Northern Forest Regional Investment Strategy	15,000.
Presumpscot Regional Land Trust P.O. Box 33 Gorham, ME 04038	N/A	Public Charity	Sebago to the Sea Trail Project, Phase Five	5,000.
Royal River Conservation Trust P.O. Box 90 Yarmouth, ME 04096	N/A	Public Charity	Strategic Operating Support to Move RRCT to the Top Tier of Land Trusts	18,000.
Sheepscot Valley Conservation Association 624 Sheepscot Road New Castle, ME 04553	N/A	Public Charity	Twelve Rivers Collaborative - Maintaining the Progress	10,000.
Stepping Stones Museum for Children Mathews Park, 303 West Avenue Norwalk, CT 06850	N/A	Public Charity	"Conservation Quest" Mini Exhibit Regional Tour	15,000.
Stony Brook-Millstone Watershed Association 31 Titus Mill Road Pennington, NJ 08534	N/A	Public Charity	Dam Removal and Migratory Fish Restoration in the Millstone River	20,000.
Trout Unlimited 267 Scribner Hill Road Manchester, ME 04351	N/A	Public Charity	Maine Native Brook Trout Pond Survey Project	15,000.
Winter Kids P.O. Box 7566 Portland, ME 04112	N/A	Public Charity	WinterKids Challenge: Move, Learn, Explore!	5,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Young Audiences of NJ 200 Forrestal Road Princeton, NJ 08540	N/A	Public Charity	Trenton Adopt-a-School Initiative	20,000.
Bicycle Coalition of Maine P.O. Box 5275 Augusta, ME 04332	N/A	Public Charity	BikeMaine	20,000.
Bigelow Laboratory for Ocean Sciences P.O. Box 280 East Boothbay, ME 04544	N/A	Public Charity	The Keller BLOOM Program & Exploring Oceanography Workshop	15,000.
Buzzards Bay Coalition 114 Front Street New Bedford, MA 02740	N/A	Public Charity	Monitoring of Nitrogen Pollution in Bourne and Falmouth	15,000.
Clean Air Cool Planet 100 Market Street, Suite 204 Portsmouth, NH 03801	N/A	Public Charity	Regional Climate Action Planning in Greater Portland, Maine	15,000.
Coastal Maine Botanical Gardens P.O. Box 234 Boothbay, ME 04537	N/A	Public Charity	Feathers and Foliage	15,000.
Damariscotta Lake Watershed Association P.O. Box 3 Jefferson, ME 04348	N/A	Public Charity	Increasing Sustainability of Land Protection in the Damariscotta Lake Watershed	17,000.
GrowSmart Maine 309 Cumberland Avenue, Suite 202 Portland, ME 04101	N/A	Public Charity	Charting Maine's Future 2020	15,000.
Historical Society of Princeton 158 Nassau Street Princeton, NJ 08542	N/A	Public Charity	Unity Garden Project	15,000.
Jobs for Maine's Graduates 45 Commerce Drive, Suite 9 Augusta, ME 04330	N/A	Public Charity	Pathways to Success: A Student-Centered Learning Initiative	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kennebunkport Conservation Trust P.O. Box 7004 Cape Porpoise, ME 04014	N/A	Public Charity	If These Walls Could Talk: A Historical Interpretation of Goat Island Lighthouse	5,000.
Maine Environmental Education Association 8 Morris Avenue, Building 1 Saco, ME 04072	N/A	Public Charity	Maine Environmental Literacy Plan Implementation	10,000.
Maine Rivers P.O. Box 782 Yarmouth, ME 04096	N/A	Public Charity	Dam Removal Project	15,000.
Maine Sustainable Agriculture Society P.O. Box 2565 Bangor, ME 04402	N/A	Public Charity	More Maine Meat	10,000.
New Jersey SEEDS 494 Broad Street, Suite 105 Newark, NJ 07102	N/A	Public Charity	College Preparatory Program, Trenton	10,000.
Nobleboro Historical Society P.O. Box 122 Nobleboro, ME 04555	N/A	Public Charity	Damariscotta Mills Fish Ladder Restoration	20,000.
Princeton Family YMCA 59 Paul Robeson Place Princeton, NJ 08540	N/A	Public Charity	Y Scholars, 2012-2013	17,500.
Salt Bay Chamberfest P.O. Box 1268 Damariscotta, ME 04543	N/A	Public Charity	Music & Nature Camp and Concert	5,000.
SAVE, A Friend to Homeless Animals 900 Herrontown Road Princeton, NJ 08540	N/A	Public Charity	Partners in Empathy Training Program	5,000.
Southern Maine Conservation Collaborative 225 Commercial Street, Suite 401D Portland, ME 04101	N/A	Public Charity	SMCC Pilot Year	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Student Conservation Association P.O. Box 550 Charlestown, NH 03603	N/A	Public Charity	SCA Connecticut Community Conservation Crew Program	20,000.
Tate House Museum 9 Langdon Road Wiscasset, ME 04578	N/A	Public Charity	"In the Blood" Film Screenings in Schools	7,500.
The Telling Room 225 Commercial Street, Suite 201 Portland, ME 04101	N/A	Public Charity	Casco Bay Quest	5,000.
Three Bays Preservation, Inc. P.O. Box 215 Osterville, MA 02655	N/A	Public Charity	Bayside Estuarine Education Program	9,500.
Trustees of Reservations 1100-D Main Road Westport, MA 02790	N/A	Public Charity	Dunes' Edge Campground Conservation Project	20,000.
Snake River Fund P.O. Box 7033 Jackson, WY 83002	N/A	Public Charity	General Support	2,500.
Charles River Clean Up Boat 26 Lakeview Road Framingham, MA 01701	N/A	Public Charity	General Support	1,000.
Adaptive Sports Center P.O. Box 1639 Crested Butte, CO 81224	N/A	Public Charity	General Support	1,500.
High Mountain Institute P.O. Box 970 Leadville, CO 80461	N/A	Public Charity	General Support	2,500.
Friends of Hyalite P.O. Box 6235 Bozeman, MT 59771	N/A	Public Charity	General Support	500.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Emerson Center for the Arts and Culture 111 S. Grand Bozeman, MT 59715	N/A	Public Charity	General Support	4,500.
Boys & Girls Club of Geneva P.O. Box 166 Geneva, NY 14456	N/A	Public Charity	General Support	2,500.
Sun Valley Adaptive Sports P.O. Box 6791 Ketchum, ID 83340	N/A	Public Charity	General Support	2,500.
Cultivating Community P.O. Box 3792 Portland, ME 04104	N/A	Public Charity	General Support	5,000.
Total from continuation sheets				

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization
Horizon Foundation, Inc.

Employer identification number
23-2867116

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Horizon Foundation, Inc.	23-2867116

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Alexander K. Buck, Jr. 1997 Trust #1 C/O Welch & Forbes, LLC, 45 School Street Boston, MA 02108	$ 80,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Alexander K. Buck, Jr. 1997 Trust #2 C/O Welch & Forbes, LLC, 45 School Street Boston, MA 02108	$ 80,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
Horizon Foundation, Inc.	23-2867116

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Horizon Foundation, Inc.	23-2867116

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF Legal Fees Statement 1

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	3,241.	1,621.		1,620.
To Fm 990-PF, Pg 1, ln 16a	3,241.	1,621.		1,620.

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting & Tax Services	3,650.	2,275.		1,375.
To Form 990-PF, Pg 1, ln 16b	3,650.	2,275.		1,375.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	52,223.	52,223.		0.
To Form 990-PF, Pg 1, ln 16c	52,223.	52,223.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	2,716.	0.		2,716.
Federal Excise Taxes	45,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	47,716.	0.		2,716.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Security	52.	0.		52.
Office Supplies and Expenses	9,623.	0.		9,623.
Insurance	1,730.	0.		1,730.
Payroll Processing	1,413.	0.		1,413.
Miscellaneous	25.	0.		25.
Filing Fee	35.	0.		35.
To Form 990-PF, Pg 1, ln 23	12,878.	0.		12,878.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 6

Description	Amount
Decrease in Present Value of Future Charitable Lead Trust Payments	66,559.
Total to Form 990-PF, Part III, line 5	66,559.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
Investment - Equities	11,592,718.	11,592,718.
Total to Form 990-PF, Part II, line 10b	11,592,718.	11,592,718.

Form 990-PF Other Investments Statement 8

Description	Valuation Method	Book Value	Fair Market Value
Investment - Fixed Income	FMV	2,131,838.	2,131,838.
Investment - Other	FMV	100,000.	100,000.
Total to Form 990-PF, Part II, line 13		2,231,838.	2,231,838.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 9

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer Equipment	11,755.	11,755.	0.
Furniture and Fixtures	3,354.	3,354.	0.
Total To Fm 990-PF, Part II, ln 14	15,109.	15,109.	0.

Form 990-PF Other Assets Statement 10

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Present Interest in Charitable Lead Trust	1,125,798.	1,059,238.	1,059,238.
To Form 990-PF, Part II, line 15	1,125,798.	1,059,238.	1,059,238.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Sara L. Buck One Monument Way, 2nd Floor Portland, ME 04101	Chairman/Vice President 1.00	0.	0.	0.
Alexander K. Buck, Jr. One Monument Way, 2nd Floor Portland, ME 04101	President 25.00	0.	13,594.	0.
Anne E. Buck One Monument Way, 2nd Floor Portland, ME 04101	Secretary 1.00	0.	0.	0.
N. Harrison Buck One Monument Way, 2nd Floor Portland, ME 04101	Treasurer 2.00	0.	0.	0.
Nancy B. Buck One Monument Way, 2nd Floor Portland, ME 04101	Vice President 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	13,594.	0.

How to Apply

1. The first step in seeking a grant from Horizon Foundation is to submit a Letter of Inquiry. Please follow the format given on the link below. We have two grant cycles per year, with Letters of Inquiry due in January and July. Please see the Calendar / Deadlines page below for details.

2. We will respond to the inquiries with either rejections or invitations to submit full proposals within 3 to 4 weeks after the Letter of Inquiry deadline.

3. Full proposals from invited organizations will be due in early April or October.

4. Site visits will generally be conducted following submission of proposals.

5. Grant decisions will be made by Horizon trustees in May and November, and letters will be mailed by June 1 or December 1 informing applicants of final decisions.

6. Contracts for approved grant proposals must be signed by the appropriate organization representative and promptly returned to Horizon.

7. Grant funds are mailed once signed grant contracts have been received and approved by Horizon.

8. Final reports are generally due from grantees one year after receiving funding.

Initial Contact: Letter of Inquiry

No unsolicited proposals will be considered. However, interested organizations may submit a Letter of Inquiry for the Foundation to consider. We **will not accept faxed** or **emailed** letters of inquiry, or inquiries that **arrive after the application deadline.** In the letter, the Executive Director of the organization should provide in **one page**:

- the organization's mission
- the purpose for which you seek funding
- the amount of money you seek from Horizon Foundation and the period of time over which you seek it
- the other sources of financing you already have or intend to explore
- in which county or counties where Horizon provides funding will the project will take place
- contact information, **including email address** and website. We will respond to your inquiry via email and require a current address to do so.

For the spring 2013 cycle, Letters of Inquiry must be received at our office no later than January 15, 2013 to be considered. The Foundation will invite qualified organizations to submit proposals in mid-February. Full proposals must then be received no later than April 1, 2013.

For the fall 2013 cycle, Letters of Inquiry must be received at our office no later than July 15, 2013 to be considered. The Foundation will invite qualified organizations to submit proposals in mid-August. Full proposals must then be received no later than October 1, 2013.

Full Proposal Guidelines

Cover Sheet

Full proposals must include a **one-page**, single-sided, double-spaced cover sheet with the following information:

1. Organization name, address, telephone & fax numbers and, if applicable, website
2. A copy of your IRS 501(c)3 determination letter or a letter from your fiscal sponsor
3. Name, title, email address and telephone number of the contact person
4. Purpose of your organization (include mission statement)
5. Brief title of proposed project
6. Brief one-paragraph summary of the purpose of the requested grant
7. Amount requested and period of time over which you seek it
8. Name of Horizon trustee or staff member with whom you discussed your proposal

Project Description

Following the cover sheet, submit a complete project description, on a **maximum of FOUR PAGES single-sided, double-spaced**. The project description must include the following information:

- the need and planned response to the stated need
- expected accomplishments, and in-depth description of how they will be attained
- who will lead your efforts, including their experience as educators
- a detailed explanation of how you will document and evaluate the effectiveness of your project

Budget and Financial Information

On separate pages, please include the following information:

- a detailed project budget showing how the grant funds will be spent
- an overall organizational budget, if different from project budget
- your organization's most recent audited financial statement
- a list of other sources of grant and gift funding for the past two years
- whether any challenge matches might apply to this project

- a list of other foundations and corporations from whom you are soliciting grant funding for this project
- a list of your organization's Board of Directors or Trustees

Please note: Horizon Foundation will not accept faxed or emailed proposals, or proposals that arrive after the deadline.

Expectations of Horizon Grant Recipients

The Foundation requires single year grant recipients to submit a written report evaluating how the funds were used one year after receiving the grant. Multi-year grant recipients must submit a written report nine months from date of funding. The format of these reports will be included in the grant contract.

We may contact you about scheduling a follow-up site visit within six months of the awards receipt.

Grant recipients must wait at least seven months from the end of initial funding before submitting another Letter of Inquiry

Calendar/Deadlines

For the spring 2013 cycle, Letters of Inquiry must be received at our office no later than January 15, 2013 to be considered. The Foundation will invite qualified organizations to submit proposals in mid-February. Full proposals must then be received no later than April 1, 2013.

For the fall 2013 cycle, Letters of Inquiry must be received at our office no later than July 15, 2013 to be considered. The Foundation will invite qualified organizations to submit proposals in mid-August. Full proposals must then be received no later than October 1, 2013.