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EXTENDED UNTIL MAY 15, 2013
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

OMB No 1545-0052

2011

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning **07/01/11**, and ending **06/30/12**

Name of foundation LASKO FAMILY FOUNDATION		A Employer identification number 23-2307053
Number and street (or P.O. box number if mail is not delivered to street address) 4 PENN CENTER, 1600 JFK BOULEVARD		B Telephone number (see instructions) 215-279-9393
City or town, state, and ZIP code PHILADELPHIA PA 19103		
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A) check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,622,228 (Part I, column (d) must be on cash basis.)		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,813	2,813	2,813	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	2,463			
	b Gross sales price for all assets on line 6a 2,486				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 2	35		35	
	12 Total. Add lines 1 through 11	5,311	2,813	2,848	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest STMT 3	53	32	32	
	18 Taxes (attach schedule) (see instructions)				
Total	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,026			
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 4	714	714	714	
	24 Total operating and administrative expenses. Add lines 13 through 23	1,793	746	746	0
	25 Contributions, gifts, grants paid	661,530			661,530
	26 Total expenses and disbursements. Add lines 24 and 25	663,323	746	746	661,530
	27 Subtract line 26 from line 12	-658,012			
	a Excess of revenue over expenses and disbursements		2,067		
	b Net investment income (if negative, enter -0-)			2,102	
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		3	819,875	819,875
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule) STMT 5			575,819	575,819
	b	Investments—corporate stock (attach schedule) SEE STMT 6			5,167,501	5,167,501
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach sch.) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) SEE STATEMENT 7			10,025,538	10,025,538
	14	Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach sch.) ▶				
	15	Other assets (describe ▶ SEE STATEMENT 8)			33,495	33,495
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3	16,622,228	16,622,228
Net Assets or Fund Balances	17	Accounts payable and accrued expenses		238		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ SEE STATEMENT 9)		491,144	88,386	
	23	Total liabilities (add lines 17 through 22)		491,382	88,386	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒				
	24	Unrestricted		-491,379	16,533,842	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
Net Assets or Fund Balances	30	Total net assets or fund balances (see instructions)		-491,379	16,533,842	
	31	Total liabilities and net assets/fund balances (see instructions)		3	16,622,228	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-491,379
2	Enter amount from Part I, line 27a	2	-658,012
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	17,683,233
4	Add lines 1, 2, and 3	4	16,533,842
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,533,842

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo. day yr.)	(d) Date sold (mo. day yr.)
1a	N/A			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	154,201	34,703	4.443449
2009	208,596	148,450	1.405160
2008	275,192	245,196	1.122335
2007	1,996,604	791,157	2.523651
2006	358,920	985,003	0.364385

2 Total of line 1, column (d)	2	9.858980
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.971796
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	34,412
5 Multiply line 4 by line 3	5	67,853
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21
7 Add lines 5 and 6	7	67,874
8 Enter qualifying distributions from Part XII, line 4	8	661,530

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	21
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	21
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LEONARD KANE SUITE ONE NOBLE PLAZA Located at ► JENKINTOWN PA ZIP+4 ► 19046 Telephone no ► 215-885-5811			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A ☐ Yes ☐ No N/A ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No N/A	5b 6b 7b	X
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	34,936
d	Total (add lines 1a, b, and c)	1d	34,936
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	34,936
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	524
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,412
6	Minimum investment return. Enter 5% of line 5	6	1,721

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,721
2a	Tax on investment income for 2011 from Part VI, line 5	2a	21
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,700
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,700
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,700

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	661,530
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	661,530
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	21
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	661,509

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,700
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				1,943,142
c From 2008				263,168
d From 2009				201,341
e From 2010				152,534
f Total of lines 3a through e	2,560,185			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 661,530				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				1,700
e Remaining amount distributed out of corpus	659,830			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,220,015			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	3,220,015			
10 Analysis of line 9				
a Excess from 2007				1,943,142
b Excess from 2008				263,168
c Excess from 2009				201,341
d Excess from 2010				152,534
e Excess from 2011				659,830

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
BERNARD EIZEN 215-587-5678
4 PENN CENTER, 1600 JFK BLVD, 2ND FL PHILADELPHIA PA 19103

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 12

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
MEET OBJECTIVES OF ORGANIZATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				661,530
Total			▶ 3a	661,530
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
K-1 #23-3012994	LASKO JOINT INVEST.		PURCHASE \$	23 \$	\$		-23
K-1 #23-3012994	LASKO JOINT INVEST.		PURCHASE 2,359				2,359
K-1 #23-3012994	LASKO JOINT INVEST.		PURCHASE 127				127
TOTAL				23 \$	0 \$	0 \$	2,463

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
K-1 - #23-3012994 LASKO JOINT	\$ -27	\$	-27
K-1 - #23-3012994 LASKO JOINT	-32		-32
K-1 - #23-3012994 LASKO JOINT	8		8
K-1 - #23-3012994 LASKO JOINT	-12		-12
K-1 - #23-3012994 LASKO JOINT	88		88
K-1 - #23-3012994 LASKO JOINT	10		10
TOTAL		35 \$	35 \$

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAXES	\$ 21			
K-1 FOREIGN TAXES PAID	14	14	14	\$
K-1 FOREIGN TAXES ACCRUED	18	18	18	
TOTAL		53 \$	32 \$	0 \$

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
K-1 DEDUCTIONS RELATED TO POR	707	707	707	
K-1 ORGANIZATION/SYNDICATION				
K-1 SECTION 59(E) (2) EXPENDIT	6	6	6	
INTEREST EXPENSE ON INVESTMEN	1	1	1	
TOTAL	714	714	714	0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U.S. GOVERNMENT BONDS	\$	\$ 575,819	MARKET	\$ 575,819
TOTAL	\$ 0	\$ 575,819		\$ 575,819

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCKS	\$	\$ 5,163,725	MARKET	\$ 5,163,725
PREFERRED STOCKS		3,776	MARKET	3,776
TOTAL	\$ 0	\$ 5,167,501		\$ 5,167,501

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$	\$ 7,816,487	MARKET	\$ 7,816,487
PARTNERSHIPS		2,209,051	MARKET	2,209,051
TOTAL	\$ 0	\$ 10,025,538		\$ 10,025,538

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ACCRUED INTEREST PAID	\$	\$ 69	\$ 69
DUE FROM BROKERS		33,426	33,426
TOTAL	\$ 0	\$ 33,495	\$ 33,495

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
LASKO JOINT INVESTMENTS	\$ 491,128	\$
TAXES PAYABLE	16	6,254
DUE TO BROKERS		82,132
TOTAL	\$ 491,144	\$ 88,386

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
EQUITY CONTRIBUTION - LASKO CHARITABLE FUND	\$ 15,770,606
MARKET VALUATION ADJUSTMENT ON INVESTMENTS TRANSFER	1,912,626
ROUNDING	1
TOTAL	\$ 17,683,233

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BERNARD EIZEN 4 PENN CENTER, 1600 JFK BLVD., 2ND FL. PHILADELPHIA PA 19103	DIRECTOR	1.00	0	0	0
VIVIAN LASKO 4 PENN CENTER, 1600 JFK BLVD., 2ND FL. PHILADELPHIA PA 19103	DIRECTOR	1.00	0	0	0
MAURY HOBERMAN 4 PENN CENTER, 1600 JFK BLVD., 2ND FL. PHILADELPHIA PA 19103	DIRECTOR	1.00	0	0	0
DAVID GLANZBERG-KRAININ 4 PENN CENTER, 1600 JFK BLVD., 2ND FL. PHILADELPHIA PA 19103	DIRECTOR	1.00	0	0	0
MINDY FORTIN 4 PENN CENTER, 1600 JFK BLVD., 2ND FL. PHILADELPHIA PA 19103	DIRECTOR	1.00	0	0	0
LEONARD KANE 801 OLD YORK RD., STE ONE NOBLE PLAZA JENKINTOWN PA 19046	DIRECTOR	1.00	0	0	0

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

IN A MANNER TO PROVIDE THE MOST COMPLETE INFORMATION
ABOUT THE PROJECT

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

MEET OBJECTIVES OF ORGANIZATION

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
ABRAMS HEBREW ACADEMY		31 WEST COLLEGE AVENUE				TO ASSIST GOALS OF ORGANIZATION	1,800
YARDLEY PA 19067		45 WEST 36TH STREET				TO ASSIST GOALS OF ORGANIZATION	1,000
AMERICAN JEWISH WORLD SER		220 WOODBINE ROAD				TO ASSIST GOALS OF ORGANIZATION	4,380
NEW YORK NY 10018		201 LINDEN STREET / 202				TO ASSIST GOALS OF ORGANIZATION	5,000
BISHOP SHANAHAN HIGH SCHO		PO BOX 152079				TO ASSIST GOALS OF ORGANIZATION	50,000
DOWNTOWN PA 19335		3080 BROADWAY				TO ASSIST GOALS OF ORGANIZATION	5,000
BOOK TRUST		520 RALPH STREET				TO ASSIST GOALS OF ORGANIZATION	1,800
FORT COLLINS CO 80524		704 HAYWOOD DRIVE				TO ASSIST GOALS OF ORGANIZATION	4,000
BOY SCOUTS OF AMERICA		1000 POTTSTOWN PIKE				TO ASSIST GOALS OF ORGANIZATION	5,000
IRVING TX 75015-2079		1000 POTTSTOWN PIKE				TO ASSIST GOALS OF ORGANIZATION	2,100
CAMP RAMAH		2000 DEWEY STREET				TO ASSIST GOALS OF ORGANIZATION	12,000
NEW YORK NY 10027		1901 POTTER STREET				TO ASSIST GOALS OF ORGANIZATION	500
CENTER FOR RELIGIOUS TOLERANCE		C/O 1600 JFK BLVD., 2ND FL				TO ASSIST GOALS OF ORGANIZATION	40,000
SARASOTA FL 34242		384 WYOMING AVENUE				TO ASSIST GOALS OF ORGANIZATION	15,000
CHESTER COUNTY FUTURES		384 WYOMING AVENUE				TO ASSIST GOALS OF ORGANIZATION	15,000
EXTON PA 19341		7605 OLD YORK ROAD				TO ASSIST GOALS OF ORGANIZATION	10,000
CONGREGATION KESHER ISRAEL		121 HABITAT STREET				TO ASSIST GOALS OF ORGANIZATION	2,000
WEST CHESTER PA 19380		333 SEVENTH AVE., 16TH FL.				TO ASSIST GOALS OF ORGANIZATION	1,000
CONGREGATION KESHER ISRAEL		135 W. 29 ST., SUITE 1103				TO ASSIST GOALS OF ORGANIZATION	36,000
WEST CHESTER PA 19380							
DIAMOND HILL ELEMENTARY S							
FORT WORTH TX 76106-6381							
DREXEL NEUMANN ACADEMY							
CHESTER PA 19013							
FOUNDN. TO ACHIEVE MATH. EXCELLENCE							
PHILADELPHIA PA 19103							
GOOD PEOPLE FUND							
MILLBURN NJ 07041							
GOOD PEOPLE FUND							
MILLBURN NJ 07041							
GRATZ COLLEGE							
MELROSE PARK PA 19027							
HABITAT FOR HUMANITY HOMESTORE							
AMERICUS GA 31709-3498							
HIAS							
NEW YORK NY 10001							
INSTITUTE FOR JEWISH SPIRITUALITY							
NEW YORK NY 10001-5224							

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
ISRAEL FREE LOAN ASSOCIAT JERUSALEM 93461		64 AZZA STREET, APT. 7				TO ASSIST GOALS OF ORGANIZATION	10,000
JAFFA INSTITUTE FLUSHING NY 11366		171-06 76TH AVENUE				TO ASSIST GOALS OF ORGANIZATION	500
JDRF - JUVENILE DIABETES RESEARCH F		26 BROADWAY				TO ASSIST GOALS OF ORGANIZATION	400
JENNERVILLE YMCA-BRANDWINE VALLEY		880 E. BALTIMORE PIKE				TO ASSIST GOALS OF ORGANIZATION	1,000
WEST GROVE PA 19390						TO ASSIST GOALS OF ORGANIZATION	15,000
JESNA-JEW. EDU. SERV. NORTH AMERICA		247 W. 37TH ST., 5TH FL				TO ASSIST GOALS OF ORGANIZATION	15,000
NEW YORK NY 10018						TO ASSIST GOALS OF ORGANIZATION	15,000
JESNA-JEW. EDU. SERV. NORTH AMERICA		247 W. 37TH ST., 5TH FL				TO ASSIST GOALS OF ORGANIZATION	15,000
NEW YORK NY 10018						TO ASSIST GOALS OF ORGANIZATION	15,000
JESNA-JEW. EDU. SERV. NORTH AMERICA		247 W. 37TH ST., 5TH FL				TO ASSIST GOALS OF ORGANIZATION	42,850
NEW YORK NY 10018						TO ASSIST GOALS OF ORGANIZATION	1,000
JEVS HUMAN SERVICES PHILADELPHIA PA 19103		1845 WALNUT ST., 7TH FL.				TO ASSIST GOALS OF ORGANIZATION	2,200
JEVS HUMAN SERVICES PHILADELPHIA PA 19103		1845 WALNUT ST., 7TH FL.				TO ASSIST GOALS OF ORGANIZATION	2,200
JEWISH FED. OF GREATER PHILADELPHIA		2100 ARCH STREET				TO ASSIST GOALS OF ORGANIZATION	60,000
PHILADELPHIA PA 19103						TO ASSIST GOALS OF ORGANIZATION	30,000
JEWISH FED. OF GREATER PHILADELPHIA		2100 ARCH STREET				TO ASSIST GOALS OF ORGANIZATION	30,000
PHILADELPHIA PA 19103						TO ASSIST GOALS OF ORGANIZATION	1,000
JEWISH LEARNING VENTURE MELROSE PARK PA 19027		7607 OLD YORK ROAD				TO ASSIST GOALS OF ORGANIZATION	1,250
LEKET ISRAEL RA'ANANA		PO BOX 2297				TO ASSIST GOALS OF ORGANIZATION	1,000
MECHINAT YEUD JERUSALEM 96549		33 RABINOVITZ STREET				TO ASSIST GOALS OF ORGANIZATION	1,000
MECHON HADAR NEW YORK NY 10023		190 AMSTERDAM AVENUE				TO ASSIST GOALS OF ORGANIZATION	1,000
MEMRI - MIDDLE EAST MEDIA RES. INST		P.O. BOX 27837				TO ASSIST GOALS OF ORGANIZATION	100,000
WASHINGTON DC 20038-7837						TO ASSIST GOALS OF ORGANIZATION	
ORLEANS TECHNICAL INSTITUTE PHILADELPHIA PA 19114		2770 RED LION ROAD				TO ASSIST GOALS OF ORGANIZATION	

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
PHILADELPHIA FIGHT		1233 LOCUST STREET, 3RD FL				TO ASSIST GOALS OF ORGANIZATION	500
PHILADELPHIA PA 19107							
PHILADELPHIA HOLOCAUST MEMORIAL		2100 ARCH STREET				TO ASSIST GOALS OF ORGANIZATION	20,000
PHILADELPHIA PA 19103							
PLANNED PARENTHOOD SOUTHEAST PA		1144 LOCUST STREET				TO ASSIST GOALS OF ORGANIZATION	1,000
PHILADELPHIA PA 19107							
POLITZ HEBREW ACADEMY		9225 OLD BUSTLETON AVENUE				TO ASSIST GOALS OF ORGANIZATION	500
PHILADELPHIA PA 19115							
RITTENHOUSE SQUARE FLOWER MARKET		PO BOX 30613				TO ASSIST GOALS OF ORGANIZATION	500
PHILADELPHIA PA 19103							
SAMANTHA ZAJAC MEMORIAL FUND		28 WEST MARKET STREET				TO ASSIST GOALS OF ORGANIZATION	1,000
WEST CHESTER PA 19382							
ST. AGNES SCHOOL		211 W. GAY STREET				TO ASSIST GOALS OF ORGANIZATION	10,000
WEST CHESTER PA 19380							
SUPPORT CENTER FOR CHILD ADVOCATES		1900 CHERRY STREET				TO ASSIST GOALS OF ORGANIZATION	1,000
PHILADELPHIA PA 19103							
SUPPORT CENTER FOR CHILD ADVOCATES		1900 CHERRY STREET				TO ASSIST GOALS OF ORGANIZATION	250
PHILADELPHIA PA 19103							
TEMPLE HILLEL		800 EIGHTH STREET, N.W.				TO ASSIST GOALS OF ORGANIZATION	20,000
WASHINGTON DC 20001-3724							
TORAH ACADEMY OF GREATER PHILA.		742 ARGYLE ROAD				TO ASSIST GOALS OF ORGANIZATION	22,500
WYNNEWOOD PA 19096							
UNITED WAY OF TARRANT COU		1500 N. MAIN STE. 200, P.O				TO ASSIST GOALS OF ORGANIZATION	7,000
FORT WORTH TX 76164-0448							
URBAN ADAMAH		1050 PARKER STREET				TO ASSIST GOALS OF ORGANIZATION	1,800
BERKELEY CA 94710							
VENTURE PHILANTHROPY PARTNERS		1201 15TH ST., NW, STE 510				TO ASSIST GOALS OF ORGANIZATION	19,000
WASHINGTON DC 20005							
WEST CHESTER DANCE WORKS		315 WESTTOWN ROAD, STE. 9				TO ASSIST GOALS OF ORGANIZATION	500
WEST CHESTER PA 19382							
WEST CHESTER UNIVERSITY F		P.O. BOX 541				TO ASSIST GOALS OF ORGANIZATION	5,000
WEST CHESTER PA 19381							
WILLIAMSON COUNTY YMCA		P.O. BOX 819				TO ASSIST GOALS OF ORGANIZATION	10,000
ROUND ROCK TX 78680							
WOMEN'S WAY		123 S.BROAD ST., STE 1399				TO ASSIST GOALS OF ORGANIZATION	1,000
PHILADELPHIA PA 19109							

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
					661,530
TOTAL					

Statement 14 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
K-1 - #23-3012994 LASKO JOI		\$		\$	\$ -27
K-1 - #23-3012994 LASKO JOI					-32
K-1 - #23-3012994 LASKO JOI					8
K-1 - #23-3012994 LASKO JOI					-12
K-1 - #23-3012994 LASKO JOI					88
K-1 - #23-3012994 LASKO JOI					10
K-1 - #23-3012994 LASKO JOI					
K-1 - #23-3012994 LASKO JOI					
K-1 - ROUNDING					
TOTAL		\$ 0		\$ 0	\$ 35