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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**

Name of foundation SHUSTERMAN FOUNDATION		A Employer identification number 23-2187215
Number and street (or P O box number if mail is not delivered to street address) 135 SOUTH 19TH STREET	Room/suite 200	B Telephone number 215-988-9550
City or town, state, and ZIP code PHILADELPHIA, PA 19103		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,904,095. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9.	9.		STATEMENT 1
4 Dividends and interest from securities	70,951.	70,951.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,632.			
b Gross sales price for real assets on line 6a	8,781.			
7 Capital gain net income (from Part IV, line 2)		3,632.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<104.>	<104.>		STATEMENT 3
12 Total. Add lines 1 through 11	74,488.	74,488.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	3,352.	0.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	744.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	105.	105.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	4,201.	105.		0.
25 Contributions, gifts, grants paid	101,876.			101,876.
26 Total expenses and disbursements. Add lines 24 and 25	106,077.	105.		101,876.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<31,589.>			
b Net investment income (if negative, enter -0-)		74,383.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		2,289.	1,008.	1,008.	
	2	Savings and temporary cash investments		169,237.	146,563.	146,563.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		950.	206.	206.	
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 7	1,532,044.	1,562,139.	1,562,139.	
	c	Investments - corporate bonds	STMT 8	143,154.	142,397.	142,397.	
11	Investments - land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans	STMT 9	9,672.	8,107.	8,107.		
13	Investments - other	STMT 10	59,265.	43,675.	43,675.		
14	Land, buildings, and equipment basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers)		1,916,611.	1,904,095.	1,904,095.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		1,916,611.	1,904,095.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg., and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances		1,916,611.	1,904,095.			
31	Total liabilities and net assets/fund balances		1,916,611.	1,904,095.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,916,611.
2	Enter amount from Part I, line 27a	2	<31,589.>
3	Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN ON SECURITIES</u>	3	19,073.
4	Add lines 1, 2, and 3	4	1,904,095.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,904,095.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UNITED STATES STEEL	P	03/25/11	09/22/11
b	SALLY BEAUTY HLDGS	P	03/18/05	02/09/12
c	DERIVATIVES	P	VARIOUS	06/30/12
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	8.	19.	<11.>	
b	8,757.	5,130.	3,627.	
c	16.		16.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<11.>	
b			3,627.	
c			16.	
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,632.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	98,157.	1,751,428.	.056044
2009	62,887.	1,522,649.	.041301
2008	90,617.	1,604,040.	.056493
2007	95,470.	1,965,881.	.048563
2006	123,809.	2,057,960.	.060161
2	Total of line 1, column (d)		2 .262562
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .052512
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4 1,881,128.
5	Multiply line 4 by line 3		5 98,782.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 744.
7	Add lines 5 and 6		7 99,526.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 101,876.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	744.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	744.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	744.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	950.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	950.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	206.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 206. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ ROBERT SHUSTERMAN Telephone no. ▶ 215-988-9550 Located at ▶ 135 SOUTH 19TH STREET SUITE 200, PHILADELPHIA, PA ZIP+4 ▶ 19103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MURRAY H. SHUSTERMAN 2102 CHALFONTE 500 S. OCEAN BLVD BOCA RATON, FL 33432	TRUSTEE/MANAGER 10.00	0.	0.	0.
ROBERT J. SHUSTERMAN 135 SOUTH 19TH ST SUITE 200 PHILADELPHIA, PA 19103	TRUSTEE/MANAGER 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,750,226.
b	Average of monthly cash balances	1b	159,549.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,909,775.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,909,775.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,647.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,881,128.
6	Minimum investment return. Enter 5% of line 5	6	94,056.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,056.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	744.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	744.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,312.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,312.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,312.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	101,876.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,876.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	744.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,132.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				93,312.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	7,163.			
d From 2009				
e From 2010	12,126.			
f Total of lines 3a through e	19,289.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 101,876.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				93,312.
e Remaining amount distributed out of corpus	8,564.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	27,853.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	27,853.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008	7,163.			
c Excess from 2009				
d Excess from 2010	12,126.			
e Excess from 2011	8,564.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
"SEE ATTACHED SCHEDULE"			"UNRESTRICTED"	101,876.
Total				▶ 3a 101,876.
b Approved for future payment				
NONE				
Total				▶ 3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PNC	9.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MS-DIVIDENDS	63,385.	0.	63,385.
MS-FIXED-RATE SEC. INTEREST	6,899.	0.	6,899.
MS-GNMA INTEREST	612.	0.	612.
MS-MONEY MARKET	55.	0.	55.
TOTAL TO FM 990-PF, PART I, LN 4	70,951.	0.	70,951.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME/(LOSS)	<104.>	<104.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<104.>	<104.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,352.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,352.	0.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	744.	0.		0.
TO FORM 990-PF, PG 1, LN 18	744.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMISSIONS & FEES	105.	105.		0.
TO FORM 990-PF, PG 1, LN 23	105.	105.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK	1,562,139.	1,562,139.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,562,139.	1,562,139.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	142,397.	142,397.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	142,397.	142,397.	

FORM 990-PF MORTGAGE LOANS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GNMA'S	8,107.	8,107.
TOTAL TO FORM 990-PF, PART II, LINE 12	8,107.	8,107.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTERESTS	FMV	22,125.	22,125.
MUTUAL FUNDS	FMV	21,550.	21,550.
TOTAL TO FORM 990-PF, PART II, LINE 13		43,675.	43,675.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 11

NAME OF MANAGER
 MURRAY H. SHUSTERMAN
 ROBERT J. SHUSTERMAN

SHUSTERMAN FOUNDATION
Account QuickReport
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08/15/2012
Accrual Basis

Date	Num	Name	Amount	
11/17/2011	1075	Abramson Center for Jewish Life	200 00	
05/31/2012	1108	Abramson Center for Jewish Life	1,800 00	
		Abramson Center for Jewish Life Total		2,000.00
		Abramson Center for Jewish Life 1425 Horsham Rd Horsham, PA 19044		
12/14/2011	1080	American Associates-Ben Gurion University	300 00	
		American Associates-Ben Gurion University Total		300.00
		Ben Gurion University Benjamin Fox Pavilion, Suite 417A Old York Road at Wyncote Road Jenkintown, PA 19046		
03/06/2012	1095	American Civil Liberties Union	100 00	
		American Civil Liberties Union Total		100.00
		American Civil Liberties Union P O Box 761 Philadelphia, PA 19105		
10/04/2011	1055	American Friends of Magen David Adom	250 00	
06/29/2012	1141	American Friends of Magen David Adom	200.00	
		American Friends of Magen David Adom Total		450.00
		American Friends of Magen David Adom PO Box 14421 Philadelphia, PA 19115		
11/21/2011	1071	American Jewish Committee	2,500 00	
		American Jewish Committee Total		2,500.00
		American Jewish Committee 30 S 15th St , Suite 801 Philadelphia, PA 19102		

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Accrual Basis

Date	Num	Name	Amount	
10/05/2011	1045	American Society for Technion	300 00	
06/13/2012	1115	American Society for Technion	500 00	
		American Society for Technion Total		800.00
		American Technion Society 810 7th Avenue New York, NY 10102-0660		
09/20/2011	1052	Americans for Safe Israel	250 00	
06/13/2012	1119	Americans for Safe Israel	300 00	
		Americans for Safe Israel Total		550.00
		Americans for a Safe Israel 1751 2nd Ave (at 91st Street) New York, NY 10128-5363		
08/22/2011	1035	Anti-Defamation League	200 00	
06/12/2012	1111	Anti-Defamation League	2,500 00	
		Anti-Defamation League Total		2,700.00
		Anti-Defamation League of B'nai Brith 125 South 15th Street Philadelphia, PA 19102		
05/02/2012	1099	Aston Magna Foundation	500 00	
		Aston Magna Foundation Total		500.00
		Aston Magna Foundation P O Box 28 Great Barrington, MA 01230		
11/07/2011	1073	Athenaeum of Philadelphia, The	250 00	
02/15/2012	1094	Athenaeum of Philadelphia, The	250 00	
		Athenaeum of Philadelphia, The Total		500.00
		Athenaeum of Philadelphia, The 219 S 6th St , Ste 1 Philadelphia, PA 19106		

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 Accrual Basis

Date	Num	Name	Amount	
06/13/2012	1124	BBYO	200 00	
		BBYO Total		200.00
		BBYO PO Box 19006 Washington, DC 20036-9006		
09/06/2011	1039	Ben Gurion University	1,000 00	
		Ben Gurion University Total		1,000.00
		Ben Gurion University Benjamin Fox Pavilion, Suite 417A Old York Road at Wyncote Road Jenkintown, PA 19046		
06/13/2012	1125	CAMERA	250 00	
		CAMERA Total		250.00
		Camera P O. Box 428 Boston, MA 02258		
02/21/2012	1092	Center for Jewish Community Studies	100 00	
		Center for Jewish Community Studies Total		100.00
		Center for Jewish Community Studies 7 Church Lane, Suite 9 Baltimore, MD 21208		
10/05/2011	1049	CLAL	250 00	
06/13/2012	1116	CLAL	250 00	
		CLAL Total		500.00
		CLAL 440 Park Avenue South, 4th Floor New York, NY 10016		

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Accrual Basis

Date	Num	Name	Amount	
10/06/2011	1065	Congregation Mikveh Israel, The	100 00	
12/01/2011	1074	Congregation Mikveh Israel, The	250 00	
		Congregation Mikveh Israel, The Total		350.00
		Congregation Mikveh Israel 44 North 4th Street Philadelphia, PA 19106		
08/22/2011	1036	Congregation Or Ami	2,516 00	
11/02/2011	1069	Congregation Or Ami	500 00	
		Congregation Or Ami Total		3,016.00
		Congregation Or Ami 708 Ridge Pike P O Box 194 Lafayette Hill, PA 19444		
05/16/2012	1105	Cystic Fibrosis Foundation	250 00	
		Cystic Fibrosis Foundation Total		250.00
		Cystic Fibrosis Foundation 6931 Arlington Road, 2nd floor Bethesda, Maryland 20814		
12/02/2011	1076	Epilepsy Foundation of Eastern PA	200 00	
		Epilepsy Foundation of Eastern PA Total		200.00
		Epilepsy Foundation of Eastern PA c/o Sutton Terrace 50 Belmont Avenue, Apartment 204 Bala Cynwyd, PA		
03/01/2012	1096	Esther Boyer College of Music & Dance	250 00	
		Esther Boyer College of Music & Dance Total		250.00
		Esther Boyer School of Music & Dance 2014 N Broad Street Philadelphia, PA 19121		

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 Accrual Basis

Date	Num	Name	Amount	
06/01/2012	1106	ETZ Chaim Center	200 00	
		ETZ Chaim Center Total		200.00
		Etz Chaim Center		
		9724 Portis Road		
		Philadelphia, PA 19115		
10/03/2011	1048	Flame	300 00	
		Flame Total		300.00
		FLAME		
		P O Box 590359		
		San Francisco, CA 94159		
06/29/2012	1139	Florida Atlantic University	5,000 00	
		Florida Atlantic University Total		5,000.00
		Florida Atlantic University		
		(P O Box 3091)		
		777 Glades Road		
		Boca Raton, FL 33431		
10/06/2011	1064	Fox Chase Cancer Center	250 00	
06/13/2012	1121	Fox Chase Cancer Center	250 00	
		Fox Chase Cancer Center Total		500.00
		Fox Chase Cancer Center		
		333 Cottman Avenue		
		Philadelphia, PA 19111-2497		
01/05/2012	1082	Gratz College	75 00	
05/02/2012	1101	Gratz College	1,800 00	
		Gratz College Total		1,875.00
		Gratz College		
		7605 Old York Road		
		Melrose Park, PA 19027		

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Accrual Basis

Date	Num	Name	Amount	
10/03/2011	1041	Hebrew University, American Friends of	300 00	
06/13/2012	1113	Hebrew University, American Friends of	300 00	
		Hebrew University, American Friends of Total		600.00
		Hebrew University, American Friends of The One Battery Park Plaza, 25th Floor New York, NY 10004		
10/10/2011	1068	Hillel at Penn	200 00	
		Hillel at Penn Total		200.00
		Penn Hillel Steinhardt Hall 215 S 39th St Philadelphia, PA 19104		
09/20/2011	1053	Hillel at Temple University	300 00	
		Hillel at Temple University Total		300.00
		Hillel-Temple University 2014 N Broad Street Philadelphia, PA 19121		
06/06/2012	1109	Historic Lansdowne Theater Corporation	500 00	
		Historic Lansdowne Theater Corporation Total		500.00
		Historic Lansdowne Theater Corporation P O Box 131 Lansdowne, PA 19050		
06/25/2012	1134	Host for Hospitals	500 00	
		Host for Hospitals Total		500.00
		Hosts for Hospitals 4719 Pine Street Philadelphia, PA 19143		

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Accrual Basis

Date	Num	Name	Amount	
06/12/2012	1110	Inglis Foundation	200 00	
		Inglis Foundation Total		200.00
		Inglis Foundation 2600 Belmont Ave Philadelphia PA 19131		
12/01/2011	1077	Interfaith Center of Philadelphia	250 00	
		Interfaith Center of Philadelphia Total		250.00
		Interfaith Center of Greater Philadelphia 3723 Chestnut Street Philadelphia, PA 19104-3189		
12/05/2011	1078	Interfaith T Force for America & Israel	250 00	
		Interfaith T Force for America & Israel Total		250.00
		Interfaith Task Force for Amenca & Israel 123 S Broad St , Suite 183 Philadelphia, PA 19109		
09/19/2011	1034	Interfaithways	1,000 00	
		Interfaithways Total		1,000.00
		Interfaithways c/o Leonard Wasserman 191 Presidential Blvd, Apt# 831 19004		
06/13/2012	1123	Israel Cancer Research Fund	300 00	
		Israel Cancer Research Fund Total		300.00
		Israel Cancer Research Fund 1290 Avenue of the Americas Suite 550 New York, NY 10104-0599		

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Accrual Basis

Date	Num	Name	Amount	
10/17/2011	1058	Louis D Brandeis Law Society Foundation	500 00	
04/02/2012	1098	Louis D Brandeis Law Society Foundation	1,000 00	
06/28/2012	1137	Louis D Brandeis Law Society Foundation	100 00	
		Louis D. Brandeis Law Society Foundation Total		1,600.00
		Louis D Brandeis Law Society 1515 Market St , Suite 1410 Philadelphia, PA 19102		
01/04/2012	1086	Middle East Forum	1,500.00	
		Middle East Forum Total		1,500.00
		Middle East Forum 1920 Chestnut Street Philadelphia, PA 19103		
06/18/2012	1129	Monkami Museum	200 00	
06/29/2012	1140	Monkami Museum	135 00	
		Monkami Museum Total		335.00
		Monkami Museum 4000 Monkami Park Road Delray Beach, FL 33446		
01/20/2012	1091	Morris Arboretum, The	250 00	
		Morris Arboretum, The Total		250.00
		Morris Arboretum of the University of Pennsylvania 100 Northwestern Ave Philadelphia, PA 19118-2697		
09/06/2011	1037	Muscular Dystrophy Association	25 00	
		Muscular Dystrophy Association Total		25.00
		Muscular Dystrophy Association PO Box 78960 Phoenix, AZ 85062-8960		

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Accrual Basis

Date	Num	Name	Amount	
09/20/2011	1051	National Jewish Health	300.00	
		National Jewish Health Total		300.00
		National Jewish Health 1400 Jackson Street Denver, Co 80206		
06/21/2012	1107	National Multiple Sclerosis Society	100 00	
		National Multiple Sclerosis Society Total		100.00
		National Multiple Sclerosis Society 1100 New York Ave , N W. Suite 660 Washington, DC 20005		
10/11/2011	1061	National Museum of American Jewish Histor	1,000 00	
		National Museum of American Jewish Histor Total		1,000.00
		Nat Museum of Amer Jewish History Independence Mall East 55 North 5th Street Philadelphia, PA 19106-9990		
11/07/2011	1070	National Trust for Historic Preservation	500 00	
12/14/2011	1081	National Trust for Historic Preservation	250 00	
06/21/2012	1102	National Trust for Historic Preservation	500 00	
		National Trust for Historic Preservation Total		1,250.00
		National Trust for Historic Preservation 1785 Massachusetts Avenue N W Washington, D C 20036		
05/10/2012	1104	Northwestern Stables, Inc	150 00	
		Northwestern Stables, Inc. Total		150.00
		Northwestern Stables, Inc 120 Northwestern Avenue Philadelphia, PA 19118		

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Accrual Basis

Date	Num	Name	Amount	
06/29/2012	1138	Partners for Sacred Places	1,500 00	
		Partners for Sacred Places Total		1,500.00
		Partners for Sacred Places 1700 Sansom Street, 10th Floor Philadelphia, PA 19103		
02/10/2012	1093	Pennsylvania Academy of the Fine Arts	2,500 00	
		Pennsylvania Academy of the Fine Arts Total		2,500.00
		Pennsylvania Academy of the Fine Arts Attn Development Department 128 North Broad Street Philadelphia, PA 19102		
01/05/2012	1090	Pennsylvania Horticultural Society	625 00	
		Pennsylvania Horticultural Society Total		625.00
		Pennsylvania Horticultural Society 100 North 20th Street 5th Floor Philadelphia, PA 19103-1495		
06/18/2012	1131	Philabundance	100 00	
		Philabundance Total		100.00
		Philabundance 3616 South Galloway Street Philadelphia, PA 19148		
01/05/2012	1084	Philadelphia Orchestra	250 00	
		Philadelphia Orchestra Total		250.00
		Philadelphia Orchestra 1420 Locust Street Philadelphia, PA 19103		

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Accrual Basis

Date	Num	Name	Amount	
01/04/2012	1089	Politz Hebrew Academy	200 00	
		Politz Hebrew Academy Total		200.00
		Politz Hebrew Academy		
		9225 Old Bustleton Ave		
		Philadelphia, PA 19115		
03/02/2012	1097	Project H O P E	250 00	
		Project H.O.P.E. Total		250.00
		Project H O P E		
		3213 Burn Brae Drive		
		Dresher, PA 19025		
06/18/2012	1127	Seoul National University Alumni Associat	250 00	
		Seoul National University Alumni Associat Total		250.00
		Seoul National University Alumni Associat		
		Scholarship Fund		
		706 Southwinds Dr		
		Bryn Mawr, PA 19010		
10/04/2011	1062	Shirley Mae Breast Cancer Assistance Fund	50 00	
		Shirley Mae Breast Cancer Assistance Fund Total		50.00
		Shirley Mae Breast Cancer Assistance Fund		
		P O Box 3265		
		Margate, New Jersey 08402		
06/18/2012	1126	Smile Train	175 00	
		Smile Train Total		175.00
		Smile Train		
		41 Madison Ave., 28th Floor		
		New York, NY 10010		

SHUSTERMAN FOUNDATION

Account QuickReport

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08/15/2012

Accrual Basis

Date	Num	Name	Amount	
06/27/2012	1136	Smith College	250 00	
		Smith College Total		250.00
		Smith College		
		Northampton, Massachusetts 01063		
01/05/2012	1085	St Andrews School	250 00	
		St. Andrews School Total		250.00
		St Andrew's School		
		3900 Jog Road		
		Boca Raton, Florida 33434		
06/18/2012	1130	Tau Epsilon Rho Law Society	100 00	
		Tau Epsilon Rho Law Society Total		100.00
		Tau Epsilon Rho Law Society		
		c/o David H Marion, Esq		
		One Liberty Place, Fl 32		
		Philadelphia PA 19103-7393		
12/05/2011	1079	Taylor Hospital	50 00	
		Taylor Hospital Total		50.00
		Taylor Hospital		
		175 EAST CHESTER PIKE		
		RIDLEY PARK, PA, 19078		
10/06/2011	1042	Tel Aviv University, American Friends of	300 00	
		Tel Aviv University, American Friends of Total		300.00
		Tel Aviv University, American Friends of		
		39 Broadway, Suite 1510		
		New York, NY 10006		

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Accrual Basis

Date	Num	Name	Amount	
12/16/2011	1083	Temple Beth El	275 00	
		Temple Beth El Total		275.00
		Temple Beth El 333 S W 4th Ave Boca Raton, FL 33433		
10/12/2011	1059	Temple University	250 00	
06/21/2012	1132	Temple University	50,000 00	
		Temple University Total		50,250.00
		Temple University 1619 N Broad Street Philadelphia, PA 19122		
06/25/2012	1135	Union Fire Association	50 00	
		Union Fire Association Total		50.00
		Union Fire Association P O Box 633 Bala Cynwyd, PA 19004		
10/07/2011	1043	University of Haifa, American Society of	300 00	
06/13/2012	1114	University of Haifa, American Society of	300 00	
		University of Haifa, American Society of Total		600.00
		American Society of the University of Haifa 245 Fifth Avenue, Suite 2203 New York, NY 10016		
10/10/2011	1066	Urban Tree Connection	250 00	
		Urban Tree Connection Total		250.00
		Urban Tree Connection c/o Skip Wiener 5125 Woodbine Ave Philadelphia, PA 19131		

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Accrual Basis

Date	Num	Name	Amount	
09/20/2011	1044	Weizman Institute of Science	300 00	
06/13/2012	1112	Weizman Institute of Science	300 00	
		Weizman Institute of Science Total		600.00
		Weizman Institute of Science 51 Madison Avenue New York, NY 10010		
11/07/2011	1072	Woodmere Art Museum	500 00	
12/23/2011	1087	Woodmere Art Museum	100 00	
		Woodmere Art Museum Total		600.00
		Woodmere Art Museum 9201 Germantown Avenue Philadelphia, PA 19118		
10/05/2011	1060	World Jewish Congress Foundation	300 00	
06/13/2012	1118	World Jewish Congress Foundation	300 00	
		World Jewish Congress Foundation Total		600.00
10/06/2011	1054	World Jewish Congress Foundation PO Box 90400 Washington, DC 20090-0400		
10/06/2011	1054	Zionist Organization of America	300 00	
		Zionist Organization of America Total		300.00
		Zionist Organization of America 110 E 59th Street New York, NY 10022-1373		
Grand Total				<u>101,876.00</u>

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 Accrual Basis

Date	Num	Name	Amount	
10/04/2011	1046	Israel Children's Cancer Foundation	300 00	
06/13/2012	1122	Israel Children's Cancer Foundation	300 00	
		Israel Children's Cancer Foundation Total		600.00
		Israel Children's Cancer Foundation Seven Penn Plaza, Suite 1602 New York, NY 10001-3977		
08/16/2011	1033	Israel Guide Dog Center for the Blind	200 00	
		Israel Guide Dog Center for the Blind Total		200.00
		Israel Guide Dog Center for the Blind 732 S Settlers Circle Warrington, PA 18976		
09/06/2011	1038	JBI International	250 00	
06/13/2012	1120	JBI International	300 00	
		JBI International Total		550.00
		Jewish Braille Institute of America 110 E 30th Street New York, NY 10016		
02/03/2012	1057	Jewish Congregation at Graterford	100 00	
		Jewish Congregation at Graterford Total		100.00
		Jewish Congregation at Greaterford c/o Byron Klein Congregation Coordinator P O Box 517 Harleysville, PA 19438		
09/16/2011	1040	Jewish Family & Children's Service	1,500 00	
		Jewish Family & Children's Service Total		1,500.00
		Jewish Family & Children's Service 2100 Arch Street, 5th Floor Philadelphia, PA 19103		

SHUSTERMAN FOUNDATION

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July 2011 through June 2012

Accrual Basis

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Date	Num	Name	Amount	
05/07/2012	1103	Jewish Federation of Greater Phila	2,000 00	
		Jewish Federation of Greater Phila. Total		2,000.00
		Jewish Federation of Greater Philadelphia		
		2100 Arch Street		
		Philadelphia, PA 19103		
10/06/2011	1050	Jewish Federation of South Palm Beach	250 00	
		Jewish Federation of South Palm Beach Total		250.00
		Jewish Federation of South Palm Beach		
		9901 Donna Klein Blvd		
		Boca Raton, FL 33428		
10/05/2011	1047	Jewish National Fund	300.00	
		Jewish National Fund Total		300.00
		Jewish National Fund		
		P O Box 800		
		Rockville Center		
		New York, NY 11571-0800		
10/06/2011	1063	Jewish Theological Seminary	200 00	
06/13/2012	1117	Jewish Theological Seminary	250 00	
		Jewish Theological Seminary Total		450.00
		Jewish Theological Seminary of America		
		3080 Broadway		
		New York, NY		
10/11/2011	1056	JINSA	300 00	
06/18/2012	1128	JINSA	250 00	
		JINSA Total		550.00
		Jewish Inst for National Security Affairs		
		1717 K Street, N W Suite 800		
		Washington, D C 20006		