Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning July 1, 2011, and ending June 30, 20 12

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization: **Northampton County Area Community College Foundation, Inc.**

Doing Business As

Number and street (or P O box if mail is not delivered to street address): **3835 Green Pond Road** — Room/suite

City or town, state or country, and ZIP + 4: **Bethlehem, PA 18020**

D Employer identification number: **23-2064496**

E Telephone number: **610-861-5451**

G Gross receipts $ **6,844,145**

F Name and address of principal officer: **Bruce Palmer, same as above**

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ **www.northampton.edu/Offices-and-Services/Foundation**

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation **1969**

M State of legal domicile **PA**

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: **The Northampton Community College Foundation raises, invests and manages private resources for the benefit of Northampton Community College, its student and staff.**

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	34
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	34
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	
6	Total number of volunteers (estimate if necessary)	6	100
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,843,822	4,819,749
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	480,201	525,935
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	650,279	683,765
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,974,302	6,029,449
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,891,841	1,623,821
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	401,222	510,436
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	2,293,063	2,134,257
	19	Revenue less expenses. Subtract line 18 from line 12	1,681,239	3,895,192

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	34,780,259	37,927,734
	21	Total liabilities (Part X, line 26)	1,489,315	1,255,082
	22	Net assets or fund balances. Subtract line 21 from line 20	33,290,943	36,672,652

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SCANNED DEC 0 4 2012

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer — Date 10-31-12

JAMES DUNLEAVY - TREASURER

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

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Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . ☐

1 Briefly describe the organization's mission:

The Northampton Community College Foundation raises, invests and manages private resources for Northampton Community College, its students and staff.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code.) (Expenses $ 1,610,371 including grants of $) (Revenue $)

Contributions to NCC to enable students to receive scholarships; enhance the academic program by funding lecturers, faculty developpment, faculty innovation grants and endowed professorships and enrich the campus' physical plant through support directed to equipment purchases and campus improvements.

4b (Code:) (Expenses $ 13,500 including grants of $) (Revenue $)

These funds were used to provide nursing scholarships through various hospital based programs.
During 11-12 Academic Year, 13 Nursing Scholarships were awarded in conjunction with Lehigh Valley Hospital.

4c (Code:) (Expenses $ 87,211 including grants of $) (Revenue $)

Costs associated with the creation of quarterly magazine which promotes the mission of the Northampton Community College Foundation and the Northampton Community College.

4d Other program services (Describe in Schedule O.)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 1,711,082

Part IV **Checklist of Required Schedules**

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	✓	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	✓	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		✓
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		✓
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		✓
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		✓
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		✓
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		✓
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		✓
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	✓	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	✓	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		✓
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		✓
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		✓
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	✓	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		✓
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	✓	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b	✓	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		✓
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		✓
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		✓
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		✓
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		✓
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		✓
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	✓	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		✓
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		✓
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	✓	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	✓	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		✓
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25*	24a		✓
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		✓
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		✓
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		✓
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		✓
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		✓
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		✓
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		✓
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	✓	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		✓
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		✓
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		✓
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		✓
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		✓
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		✓
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 8			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c	✓	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		3a		✓
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		✓
b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?		6a		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a	✓	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b	✓	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		✓
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e	✓	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f	✓	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g	✓	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h	✓	
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9a		✓
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9b		✓
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		✓
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*		14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . ☑

Section A. Governing Body and Management

		Line	Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. — 1a: 34. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent — 1b: 34			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	✓	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		✓
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		✓
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		✓
6	Did the organization have members or stockholders?	6	✓	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	✓	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	✓	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	✓	
b	Each committee with authority to act on behalf of the governing body?	8b	✓	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		✓

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Line	Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		✓
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	✓	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	✓	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	✓	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	✓	
13	Did the organization have a written whistleblower policy?	13	✓	
14	Did the organization have a written document retention and destruction policy?	14	✓	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		
b	Other officers or key employees of the organization	15b		
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		✓
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ PA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶ James Dunleavy, 3835 Green Pond Road, Bethlehem, PA 18020 610-861-5463

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Bruce Palmer Chair	1	✓		✓				0	0	0
(2) Diane Martin Vice Chair	1	✓		✓				0	0	0
(3) James Dunleavy Treasurer	4		✓	✓				0	0	0
(4) Susan Kubik Ex. Dir & Secretary	10		✓	✓				0	0	0
(5) Arthur Scott	4		✓	✓				0	0	0
(6) Micheal Albarell	1	✓						0	0	0
(7) John Alexander	1	✓						0	0	0
(8) Patrice Amin	1	✓						0	0	0
(9) Frank Boyer	1	✓						0	0	0
(10) Robert DeSalvio	1	✓						0	0	0
(11) Robert Dixon	1	✓						0	0	0
(12) Thomas Doluisio	1	✓						0	0	0
(13) Susan Drabic	1	✓						0	0	0
(14) John Eureyecko	1	✓						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15) M Arif Fazil	1	✓						0	0	0
(16) Kate Haney	1	✓						0	0	0
(17) Charles M Hannig	1	✓						0	0	0
(18) Silvia Hoffman	1	✓						0	0	0
(19) Steve Hovey	1	✓						0	0	0
(20) David Kennedy	1	✓						0	0	0
(21) Michael Krupa	1	✓						0	0	0
(22) William Landis	1	✓						0	0	0
(23) Tim Lewis	1	✓						0	0	0
(24) Keith Lombardi	1	✓						0	0	0
(25) Denise McCall	1	✓						0	0	0
1b **Sub-total** ▶								0	0	0
c **Total from continuation sheets to Part VII, Section A** ▶								0	0	0
d **Total (add lines 1b and 1c)** ▶								0	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

			Yes	No
3	Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		✓
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		✓
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		✓

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- *List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.*

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Mike Molewski	1	✓						0	0	0
(2) David Nepereny	1	✓						0	0	0
(3) Tonya Hummers	1	✓						0	0	0
(4) Yasin Khan, M.D.	1	✓						0	0	0
(5) Charles J. Peischl, Esquire	1	✓						0	0	0
(6) Robert Rupel	1	✓						0	0	0
(7) Paul Schuchman	1	✓						0	0	0
(8) Steve Sheptak	1	✓						0	0	0
(9) Donna Taggart	1	✓						0	0	0
(10) Mark Van de Voorde	1	✓						0	0	0
(11) Timothy VanSycle	1	✓						0	0	0
(12) Bruce Waldman	1	✓						0	0	0
(13)										
(14)										

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e 284,400				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 4,344,513				
	g	Noncash contributions included in lines 1a-1f: $ 190,836					
	h	**Total.** Add lines 1a–1f ▶		4,819,749			
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue .					
	g	**Total.** Add lines 2a–2f ▶					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		525,935			
	4	Income from investment of tax-exempt bond proceeds ▶					
	5	Royalties ▶					
			(i) Real / (ii) Personal				
	6a	Gross rents	1,293,693 /				
	b	Less: rental expenses	750,964 /				
	c	Rental income or (loss)	542,729 /				
	d	Net rental income or (loss) ▶		542,729			
	7a	Gross amount from sales of assets other than inventory	(i) Securities / (ii) Other				
	b	Less: cost or other basis and sales expenses .					
	c	Gain or (loss) . .					
	d	Net gain or (loss) ▶					
	8a	Gross income from fundraising events (not including $ ____ of contributions reported on line 1c). See Part IV, line 18 . . . a	204,768				
	b	Less: direct expenses . . . b	63,732				
	c	Net income or (loss) from fundraising events ▶		141,036			
	9a	Gross income from gaming activities. See Part IV, line 19 . . . a					
	b	Less: direct expenses . . . b					
	c	Net income or (loss) from gaming activities ▶					
	10a	Gross sales of inventory, less returns and allowances . . . a					
	b	Less: cost of goods sold . . . b					
	c	Net income or (loss) from sales of inventory ▶					
		Miscellaneous Revenue	Business Code				
	11a						
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d ▶					
	12	**Total revenue.** See instructions. ▶		6,029,449			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	1,610,371	1,610,371		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22 . . .	13,500	13,500		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16 . .				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . .				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	3,283		3,283	
c Accounting	8,100		8,100	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	37,186		37,186	
g Other				
12 Advertising and promotion	87,211	87,211		
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	6,372		6,372	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings .				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization .	2,334		2,334	
23 Insurance	1,718		1,718	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Annuity Payments	28,663		28,663	
b Development Expenses	54,944		54,944	
c General and Admin Expenses	22,928		22,928	
d Admin Fees	77,307		77,307	
e All other expenses Pledge Allow/GIKexp	180,340		180,340	
25 **Total functional expenses.** Add lines 1 through 24e	2,134,257	1,711,082	423,175	
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) . . .				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		1	
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	955,973	3	3,680,191
	4	Accounts receivable, net		4	376,765
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 7,624,444			
	b	Less: accumulated depreciation — 10b: -3,727,232	3,897,212	10c	3,667,230
	11	Investments—publicly traded securities	29,927,074	11	30,203,548
	12	Investments—other securities. See Part IV, line 11		12	
	13	Investments—program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	34,780,259	16	37,927,734
Liabilities	17	Accounts payable and accrued expenses	253,226	17	422,609
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	1,088,741	23	797,205
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	147,349	25	35,268
	26	**Total liabilities.** Add lines 17 through 25	1,489,315	26	1,255,082
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	9,353,685	27	9,558,926
	28	Temporarily restricted net assets	13,133,585	28	15,527,215
	29	Permanently restricted net assets	10,966,058	29	11,586,511
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	33,290,943	33	36,672,652
	34	Total liabilities and net assets/fund balances	34,780,259	34	37,927,734

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,029,449
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,134,257
3	Revenue less expenses. Subtract line 2 from line 1	3	3,895,192
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	33,290,943
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-513,483
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	36,672,652

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . ☑

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other ____ *If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.*			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		✓
b	Were the organization's financial statements audited by an independent accountant?	2b	✓	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	✓	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		✓
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization Northampton County Area Community College Foundation, Inc.

Employer identification number 23-2064496

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☑ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33⅓% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33⅓% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III–Functionally integrated d ☐ Type III–Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S? Yes	No	(vii) Amount of support
(A) Northampton Community College	23-6417444	School	✓		✓		✓		1,623,871
(B)									
(C)									
(D)									
(E)									
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,003,515	1,831,410	1,219,842	2,843,822	4,819,749	12,718,338
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	2,003,515	1,831,410	1,219,842	2,843,822	4.819,749	12,718,338
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						12,718,338

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	2,003,515	1,831,410	1,219,842	2,843,822	4,819,749	12,718,338
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,696,488	1,690,055	1,727,020	1,699,356	1,819,628	8,632,547
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	235,141	151,561	348,250	376,863	204,768	1,316,583
11 **Total support.** Add lines 7 through 10						22,667,468

12 Gross receipts from related activities, etc. (see instructions) . . . 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) . . . 14 56.11 %

15 Public support percentage from 2010 Schedule A, Part II, line 14 . . . 15 52.21 %

16a **33¹/₃% support test—2011.** If the organization did not check the box on line 13, and line 14 is 33¹/₃% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☑

b **33¹/₃% support test—2010.** If the organization did not check a box on line 13 or 16a, and line 15 is 33¹/₃% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . ▶ ☐

17a **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . ▶ ☐

b **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f)) | 15 | %

16 Public support percentage from 2010 Schedule A, Part III, line 15 | 16 | %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2011** (line 10c, column (f) divided by line 13, column (f)) | 17 | %

18 Investment income percentage from **2010** Schedule A, Part III, line 17 | 18 | %

19a **33⅓% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33⅓%, and line 17 is not more than 33⅓%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33⅓% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33⅓%, and line 18 is not more than 33⅓%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Part II, section B, line 10: Other income in this section is Special Event Revenue.

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization: Northampton County Area Community College Foundation, Inc.

Employer identification number: 23-2064496

Part I — Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II — Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ____

4 Number of states where property subject to conservation easement is located ▶ ____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ ____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III — Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ____

(ii) Assets included in Form 990, Part X ▶ $ ____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ____

b Assets included in Form 990, Part X ▶ $ ____

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other ________________

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . ☐ Yes ☐ No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V **Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	19,194,079	15,524,017			
b	Contributions	1,140,537	2,478,108			
c	Net investment earnings, gains, and losses	19,018	1,322,967			
d	Grants or scholarships					
e	Other expenditures for facilities and programs	-220,541	-131,013			
f	Administrative expenses					
g	End of year balance	20,133,093	19,194,079			

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ ________%

b Permanent endowment ▶ ________%

c Temporarily restricted endowment ▶ ________%

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

			Yes	No
(i)	unrelated organizations	3a(i)		✓
(ii)	related organizations	3a(ii)		✓
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

	Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a	Land	244,919			244,919
b	Buildings	5,596,604		-2,409,557	3,187,047
c	Leasehold improvements				
d	Equipment				
e	Other	1,801,741		-1,566,477	235,264

Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶ 3,667,230

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 13.)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Res Hall Room Deposits	35,268
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	35,268

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	6,029,449
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	-2,134,257
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	3,895,192
4	Net unrealized gains (losses) on investments	4	-513,483
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	-513,483
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	3,381,709

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	6,330,662
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a	-513,483		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	-513,483
3	Subtract line **2e** from line **1**			3	6,844,145
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV.)	4b	-814,696		
c	Add lines **4a** and **4b**			4c	-814,696
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	6,029,449

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	2,948,953
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d	-814,696		
e	Add lines **2a** through **2d**			2e	-814,696
3	Subtract line **2e** from line **1**			3	2,134,257
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	2,134,257

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PartXIII 2d and Part XII 4b: is rental expense and event expense recorded on Revenue Page, Part VII.

SCHEDULE G (Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization: Northampton County Area Community College Foundation, Inc.
Employer identification number: 23-2064496

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☑ Mail solicitations
- b ☑ Internet and email solicitations
- c ☑ Phone solicitations
- d ☑ In-person solicitations
- e ☑ Solicitation of non-government grants
- f ☑ Solicitation of government grants
- g ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☑ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
			Yes	No			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . ▶							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 Golf Tournament (event type)	(b) Event #2 Pres/VP retirement (event type)	(c) Other events Other (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	76,281	61,166	104,519	241,966
	2 Less: Charitable contributions	8,224		28,974	37,198
	3 Gross income (line 1 minus line 2)	68,057	61,166	75,545	204,768
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	16,985			16,985
	7 Food and beverages		16,775	19,607	36,382
	8 Entertainment				
	9 Other direct expenses	7,965	2,400		10,365
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				(63,732)
	11 Net income summary. Combine line 3, column (d), and line 10 ▶				141,036

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				( )
	8 Net gaming income summary. Combine line 1, column d, and line 7 ▶				

9 Enter the state(s) in which the organization operates gaming activities: ____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: ____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: ____

11 Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in:

a	The organization's facility	13a	%
b	An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ________ and the amount of gaming revenue retained by the third party ▶ $ ________ .

c If "Yes," enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ $ ________

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047
2011
Open to Public Inspection

Name of the organization: Northampton County Area Community College Foundation, Inc.
Employer identification number: 23-2064496

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed . . . ▶ ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Northampton Community College 3835 Green Pond Rd	23-6417444		1,456,733	153,638		See Part IV	See Part IV
(2) Bethlehem, PA 18020							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 Scholarships for Students	13	13,500			
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Part 1, Line 2: The Foundation monitors the activity of all the funds granted to Northampton Community College (College) to ensure their use is in accordance with their approved purpose. Staff of the college, primarily the Director of Scholarships, is responsible to ensure scholarship monies are used accordingly. Staff of the College, primarily the Finance Department and the grant awarded department, are responsible to ensure program support and equipment support monies are used accordingly. Useage reports are provided on an as needed basis to the Executive Director of the Foundation for all categories of grant support.

Part1, line 1, section g: Non-cash assistance represents tangible items donated to the Foundation, which are then granted to the College for use in programming.

Part 1, line 1, section h: Grant assistance is for the purpose of scholarships, program support, equipment and capital support.

Part 2, line 1, section f: Scholarships for students attending Northampton Community College.

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No. 1545-0047
2011
Open To Public Inspection

Name of the organization: Northampton County Area Community College Foundation, Inc.
Employer identification number: 23-2064496

Part I Types of Property

		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art—Works of art				
2	Art—Historical treasures				
3	Art—Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles	✓	6	147,518	Donor Appraised
7	Boats and planes				
8	Intellectual property				
9	Securities—Publicly traded				
10	Securities—Closely held stock				
11	Securities—Partnership, LLC, or trust interests				
12	Securities—Miscellaneous				
13	Qualified conservation contribution—Historic structures				
14	Qualified conservation contribution—Other				
15	Real estate—Residential				
16	Real estate—Commercial				
17	Real estate—Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (event prizes/media)	✓	123	21,619	Donor appraised
26	Other ▶ (equipment/supplies)	✓	10	21,698	Donor appraised
27	Other ▶ ( )				
28	Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 6

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		✓
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	✓	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		✓
b	If "Yes," describe in Part II.			
33	If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization	Employer identification number
Northampton County Area Community College Foundation, Inc.	23-2064496

Part VI, line 2: Arthur Scott and Susan Kubik are legally married

Part VI, line 6: The organization had 34 voting board members

Part VI, line 7a: The Board members approve any additions or resignations of members of the Foundation Board

Part VI, line 7b: yes, decisions are finalized by the full Foundation Board at their quarterly meetings in which a quorum is mandatory.

Part VI, line 11b: The Foundation Board has given authority for the Audit Committee, comprised of Foundation Board members to review and approve the 990 document. Once approved, the Foundation Board is provided this document.

Part VI, section C, line 19: Governing documents for the Foundation are provided to the person(s) requesting. Requests are accepted at the Foundation Office location via mail or email.

Part VI, section B, line 12c: Each Foundation Board member is required to file an authorized Conflict of Interest Statement at the Foundation Office. The Executive Director and the Foundation Chairperson are responsible for enforcing the actions within the Conflict of Interest Statement.

Part VI, section B, line 15a and 15b: The Foundation does not have any employees.

Part XI, line 5: this represents unrealized gains, depreciation, value of split interest agreements, interest payable, room deposits, additional purchases of investments, etc.

NORTHAMPTON COMMUNITY COLLEGE FOUNDATION

Financial Statements

June 30, 2012 and 2011

NORTHAMPTON COMMUNITY COLLEGE FOUNDATION
June 30, 2012 and 2011

CONTENTS

Kreischer Miller

PEOPLE | IDEAS | SOLUTIONS

100 Witmer Road, Suite 350, Horsham, PA 19044-2369
215-441-4600 ▪ fax: 215-672-8224 ▪ www.kmco.com

Independent Auditors' Report

The Board of Directors
Northampton Community College Foundation
Bethlehem, Pennsylvania

We have audited the accompanying statements of financial position of Northampton Community College Foundation (the Foundation) as of June 30, 2012 and 2011, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the management of the Foundation. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Kreischer Miller

Horsham, Pennsylvania
October 25, 2012

NORTHAMPTON COMMUNITY COLLEGE FOUNDATION

Statements of Financial Position
June 30, 2012 and 2011

	2012	2011
ASSETS		
Current assets:		
Pledges receivable	$ 1,254,525	$ 529,769
Due from Northampton Community College	376,765	-
	1,631,290	529,769
Pledges receivable, net	2,425,666	426,204
Investments	30,203,548	29,927,074
Property and equipment, net	3,667,230	3,897,212
	$ 37,927,734	$ 34,780,259
LIABILITIES AND NET ASSETS		
Current liabilities:		
Due to Northampton Community College	$ -	$ 110,447
Current portion of loan payable	300,688	291,536
Current portion of annuities payable	33,015	22,758
Accrued interest payable	7,924	10,124
Residence hall room deposits	35,268	36,902
Deferred income	67,700	-
	444,595	471,767
Loan payable, less current portion	496,517	797,205
Annuities payable, less current portion	313,970	220,344
	1,255,082	1,489,316
Net assets:		
Unrestricted:		
Board designated	8,546,582	8,390,406
Undesignated	1,012,344	963,279
Temporarily restricted	15,527,215	13,133,585
Permanently restricted	11,586,511	10,803,673
	36,672,652	33,290,943
	$ 37,927,734	$ 34,780,259

See accompanying notes to financial statements.

NORTHAMPTON COMMUNITY COLLEGE FOUNDATION

Statements of Activities
Years Ended June 30, 2012 and 2011

	2012	2011
Changes in unrestricted net assets:		
Revenues and other additions:		
Contributions	$ 530,381	$ 662,808
Special event income	241,966	517,243
Student housing rental	1,204,893	1,130,355
Investment gain	3,662	1,312,892
Rental income, Northampton Community College	88,800	88,800
Administrative fee income	77,307	66,327
Net assets released from restrictions	1,007,185	1,358,772
Total revenues and other additions	3,154,194	5,137,197
Expenses and other deductions:		
Fundraising	110,646	306,957
General and administrative	535,756	330,782
Housing expenses	678,680	709,222
Contributions to Northampton Community College	1,623,871	1,891,841
Total expenses and other deductions	2,948,953	3,238,802
Increase in unrestricted net assets	205,241	1,898,395
Changes in temporarily restricted net assets:		
Contributions	3,560,412	387,956
Investment gain (loss)	(55,714)	3,560,580
Charitable annuity	(103,883)	5,638
Net assets released from restrictions, satisfaction of program restrictions	(1,007,185)	(1,358,772)
Increase in temporarily restricted net assets	2,393,630	2,595,402
Changes in permanently restricted net assets:		
Contributions	718,328	1,580,712
Investment gain	64,510	36,589
Increase in permanently restricted net assets	782,838	1,617,301
Increase in net assets	3,381,709	6,111,098
Net assets, beginning of year	33,290,943	27,179,845
Net assets, end of year	$ 36,672,652	$ 33,290,943

See accompanying notes to financial statements.

NORTHAMPTON COMMUNITY COLLEGE FOUNDATION

Statements of Cash Flows
Years Ended June 30, 2012 and 2011

	2012	2011
Cash flows from operating activities:		
Increase in net assets	$ 3,381,709	$ 6,111,098
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	248,803	250,304
Net unrealized gains (losses) on investments	513,478	(4,429,859)
Change in value of split interest agreements	103,883	(5,638)
Changes in assets and liabilities:		
Pledges receivable	(2,724,218)	(137,723)
Due from/ to Northampton Community College	(487,212)	406,443
Accrued interest payable	(2,200)	(3,457)
Residence hall room deposits	(1,634)	(405)
Deferred income	67,700	-
Net cash provided by operating activities	1,100,309	2,190,763
Cash flows from investing activities:		
Purchase of investments	(789,952)	(1,899,320)
Purchase of property and equipment	(18,821)	(14,371)
Net cash used in investing activities	(808,773)	(1,913,691)
Cash flows used in financing activity:		
Principal payments on mortgage payable	(291,536)	(277,157)
Net decrease in cash and cash equivalents	-	(85)
Cash and cash equivalents, beginning of year	-	85
Cash and cash equivalents, end of year	$ -	$ -
Supplemental disclosure of cash flow information:		
Cash paid during the year for interest	$ 2,200	$ 3,457

See accompanying notes to financial statements.

(1) Nature of Operations

The Northampton Community College Foundation (the Foundation), a tax exempt organization, raises, invests and manages private resources for the benefit of Northampton Community College (the College), its students and staff. Fundraising efforts include an annual campaign, capital campaign, special events, and matching programs from local businesses. The Foundation also receives and administers scholarship funds for qualified students. In addition, the Foundation owns and operates resident housing for the College. The Foundation is included as a discretely presented component unit in the College's financial statements.

(2) Summary of Significant Accounting Policies

Basis of Accounting

The Foundation recognizes revenue and expenses on the accrual basis of accounting.

Basis of Presentation

The Foundation's net assets and revenues, gains and losses are classified in the financial statements based on the absence or existence and nature of donor-imposed restrictions as follows:

Unrestricted net assets - Net assets not subject to donor-imposed restrictions.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met by action of the Foundation and/or the passage of time. Temporarily restricted net assets are generally available for annuity agreements and for transfer to the College for purposes such as scholarships and awards, program enhancements, and capital improvements and maintenance.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on these assets. Such assets include the Foundation's permanent endowment funds.

Expiration of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between applicable classes of net assets.

Continued...

(2) **Summary of Significant Accounting Policies, Continued**

Pledges Receivable

Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using a risk-free interest rate applicable to the year in which the promise is received. Amortization of the discount is included in contribution revenue. The Foundation establishes an allowance for uncollectible pledges based on a percentage of the outstanding balance and a review of the pledges receivable at year end.

Conditional promises are not recognized until they become unconditional, that is, until all conditions that which they depend are substantially met. Deferred income represents proceeds received from conditional contributions.

Investments

Investments are carried at fair value. The investments in shares of common trust funds and private equity partnerships are valued at the net asset value of shares held by the Foundation at year end. Realized and unrealized gains and losses are included on the statements of activities. No realized gains and losses resulted from the sale of securities in 2012 and 2011.

Property and Equipment

The Foundation's policy is to capitalize property and equipment over $1,000. All purchased additions to property and equipment are recorded at cost. Donated additions are recorded at their estimated fair value at the date of the gift. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

Annuities Payable and Split-Interest Agreements

The Foundation's split-interest agreements with donors consist of annuity agreements for which the Foundation serves as trustee. Principally all assets held in these trusts are included in investments. Contribution revenues are recognized at the date the trusts are established after recording liabilities for the present value of the estimated future payments to be made to the donors and/or other beneficiaries. The liabilities are adjusted during the term of the trusts for changes in the value of the assets and changes in the estimated present value of future cash outflows and other changes in estimated future benefits. The annuities payable represent the net present value of future cash outflows over the annuitant's life expectancy as required by the annuity agreement. The discounts on those amounts are computed using a risk-free interest rate applicable to the year in which the agreement is made.

Continued..

(2) Summary of Significant Accounting Policies, Continued

Income Taxes

The Foundation qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, income taxes, if any, are recorded only when income is earned on activities not related to the Foundation's tax exempt purpose.

The Foundation files Federal Form 990 and has not filed a Form 990T. With few exceptions, the Foundation is no longer subject to U.S. federal or state and local income tax examinations by tax authorities for years before 2009. It is difficult to predict the final timing and resolution of any particular uncertain tax position. Based on the Foundation's assessment of many factors, including past experience and complex judgments about future events, the Foundation does not currently anticipate significant changes in its uncertain tax positions over the next 12 months.

Concentration of Risk

The Foundation maintains substantially all of its cash and cash equivalent accounts with one financial institution. Total cash balances are insured up to FDIC limits.

The Foundation invests in various investment securities that are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Designation of Unrestricted Net Assets

It is the policy of the Board of Directors of the Foundation to review its future plans to designate appropriate sums of unrestricted net assets to assure adequate funding. The Board of Directors designated $8,546,582 and $8,390,406 of the Foundation's unrestricted net assets as of June 30, 2012 and 2011, respectively.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Continued..

(2) Summary of Significant Accounting Policies, Continued

Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value in accordance with generally accepted accounting principles, and expands disclosure about fair value measurements. FASB ASC 820 requires that assets and liabilities carried at fair value be classified and disclosed in one of the following three categories:

Level 1: These are instruments where values are based on unadjusted quoted prices for identical assets in the active market the Foundation has the ability to access.

Level 2: These are instruments where values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the investment.

Level 3: These are instruments where values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the asset or liability.

For the years ended June 30, 2012 and 2011, the application of valuation techniques applied to similar assets and liabilities has been consistent. The table below presents the balances of assets and liabilities measured at fair value:

	June 30, 2012			
	Total	Level 1	Level 2	Level 3
Bond fund	$ 7,690,235	$ -	$ 7,690,235	$ -
Equity fund	20,740,691	-	20,740,691	-
Commodities fund	854,850	-	854,850	-
Capital partners funds	917,772	-	-	917,772
	$ 30,203,548	$ -	$ 29,285,776	$ 917,772

Continued...

(2) Summary of Significant Accounting Polices, Continued

Fair Value Measurements, Continued

	June 30, 2011			
	Total	Level 1	Level 2	Level 3
Bond fund	$ 7,201,132	$ -	$ 7,201,132	$ -
Equity fund	21,199,033	-	21,199,033	-
Commodities fund	987,577	-	987,577	-
Capital partners funds	539,332	-	-	539,332
	$ 29,927,074	$ -	$ 29,387,742	$ 539,332

Bond fund, equity fund and commodities fund: Valued based upon market valuation provided by independent pricing services.

Capital partners' funds: Consist of investments in private equity partnerships. Fair values for these investments are determined by each partnership's general partner based on the estimated fair value of the partnership's underlying assets. General partners utilize various valuation procedures including values listed on a national securities exchange, mark-to-market methods, meaningful third-party transactions, comparable public market valuations and/or the income approach.

Inputs are used in applying the valuation techniques and broadly refer to the assumptions that the general partner uses to make valuation decisions, including assumptions about risk. Inputs may include recent transactions, earnings forecasts, market multiples, future cash flows, and other factors. An investment's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The categorization of an investment within the hierarchy is based upon pricing transparency of the investment and does not necessarily correspond to the general partner's perceived risk of that investment.

The change in level 3 assets measured at fair value is summarized below:

	Capital Funds
Balance, June 30, 2010	$ 258,421
Purchases	219,275
Earnings on investments	9,122
Unrealized gains on investments	52,514
Balance, June 30, 2011	539,332
Purchases	304,407
Unrealized gains on investments	74,033
Balance, June 30, 2012	$ 917,772

Continued.

(2) Summary of Significant Accounting Polices, Continued

Subsequent Events

The Foundation has performed an evaluation of subsequent events through October 25, 2012, which is the date the financial statements were available to be issued.

(3) Pledges Receivable

Pledges receivable are recorded as follows as of June 30:

	2012	2011
One year or less	$ 1,400,872	$ 592,382
Between one year and five years	3,221,575	537,983
Total pledges receivable	4,622,447	1,130,365
Allowance for uncollectible pledges	(193,920)	(50,778)
Unamortized discount	(748,336)	(123,614)
Net present value of pledges receivable	$ 3,680,191	$ 955,973

(4) Investments

The composition of investments is as follows at June 30:

	2012	
	Fair Value	Cost
Common fund:		
Multi-Strategy Bond Fund	$ 7,690,235	$ 5,955,330
Multi-Strategy Equity Fund	20,740,691	13,537,558
Multi-Strategy Commodities	854,850	1,004,445
Capital Partners CEP VII	295,742	244,592
Capital Partners CEP VIII	23,915	17,706
Capital Partners CCP IV	360,490	289,856
Capital Partners CIP VII	77,925	75,823
Capital Partners CVP IX	159,700	148,313
	$ 30,203,548	$ 21,273,623

Continued

(4) Investments, Continued

	2011	
	Fair Value	Cost
Common fund:		
Multi-Strategy Bond Fund	$ 7,201,132	$ 5,691,529
Multi-Strategy Equity Fund	21,199,033	13,317,411
Multi-Strategy Commodities	987,577	1,002,848
Capital Partners CEP VII	190,852	165,529
Capital Partners CCP IV	271,353	230,776
Capital Partners CIP VII	20,748	20,164
Capital Partners CVP IX	56,379	55,414
	$ 29,927,074	$ 20,483,671

The composition of investment return was as follows for the years ended June 30:

	2012	2011
Unrealized gain (loss)	$ (513,478)	$ 4,429,859
Investment income	525,936	480,202
	$ 12,458	$ 4,910,061

(5) Property and Equipment

The following is a summary of property and equipment at June 30:

	2012	2011
Land	$ 244,919	$ 244,919
Buildings	5,596,604	5,596,604
Furniture and equipment	1,801,742	1,782,921
	7,643,265	7,624,444
Accumulated depreciation	(3,976,035)	(3,727,232)
	$ 3,667,230	$ 3,897,212

Depreciation expense for the years ended June 30, 2012 and 2011 was $248,803 and $250,304, respectively.

(6) Loan Payable

Loan payable consists of the following at June 30:

	2012	2011
Northampton Community College, unsecured for purpose of purchasing building, payment due semi-annually through April 2015, at interest rates ranging from 2.0% to 5.0%.	$ 797,205	$ 1,088,741
Current portion	300,688	291,536
	$ 496,517	$ 797,205

The aggregate future principal payments required on loan payable at June 30, 2012 are as follows:

Years Ending June 30,	Amount
2013	300,688
2014	290,229
2015	206,288
	$ 797,205

(7) Endowment

On July 1, 2009, the Foundation adopted FASB Staff Position 117-1, *Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act* (UPMIFA) *and Enhanced Disclosures for All Endowment Funds* now incorporated in FASB ASC 958-205. The Commonwealth of Pennsylvania has not yet adopted the provisions of the UPMIFA, but the Foundation is required by FASB ASC 958-205 to disclose certain matters associated with its endowment funds. Endowment funds subject to FASB ASC 958-205 include all permanently restricted net assets and the income generated by certain permanently restricted funds subject to donor restrictions. Management of the Foundation does not consider any other fund, whether temporarily restricted or board designated (unrestricted) to be subject to FASB ASC 958-205.

Permanently restricted net assets are included in the accompanying statement of financial position at the fair value of the underlying investments.

Continued..

(7) Endowments, Continued

The Foundation's spending policy allowed a spending rate of up to 5% in 2012 and 2011 based on a five year moving average, but limited to state law limitations in Pennsylvania, to determine the amount of endowment earnings to be allocated to scholarships and other defined purposes from internally managed endowments. The effective rates, which are subject to review by the Foundation's Board of Directors, were 4% for 2012 and 3% and 3.5% for 2011, depending on the endowment fund.

The use of income on all permanently restricted endowment funds is subject to donor-imposed restrictions. Dividend, interest, gains and losses on these permanently restricted net assets are recorded as increases or decreases in temporarily restricted net assets. For the years ended June 30, 2012 and 2011, $226,401 and $264,761, respectively, of the funds were withdrawn and used by the Foundation for their intended purposes.

Permanently restricted net assets include endowments contributed for the purpose of supporting Northampton Community College and its mission.

The following tables summarize the changes in endowment net assets for the years ended June 30, 2012 and 2011:

	2012		
	Board Designated	Permanently Restricted	Totals
Beginning of year	$ 8,390,406	$ 10,803,673	$ 19,194,079
Contributions	16,030	718,328	734,358
Dividends and interest	105,418	64,510	169,928
Unrealized depreciation, net	(150,910)	-	(150,910)
Appropriations for expenditure	(220,541)	-	(220,541)
Net transfers within Foundation	406,179	-	406,179
End of year	$ 8,546,582	$ 11,586,511	$ 20,133,093

	2011		
	Board Designated	Permanently Restricted	Totals
Beginning of year	$ 6,337,645	$ 9,186,372	$ 15,524,017
Contributions	8,648	1,580,712	1,589,360
Dividends and interest	101,886	36,589	138,475
Unrealized appreciation, net	1,184,492	-	1,184,492
Appropriations for expenditure	(131,013)	-	(131,013)
Net transfers within Foundation	888,748	-	888,748
End of year	$ 8,390,406	$ 10,803,673	$ 19,194,079

(8) Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purposes as of June 30:

	2012	2011
Scholarships and awards	$ 6,428,284	$ 3,216,470
Program enhancements	5,890,694	7,077,731
Capital improvements and maintenance	3,208,238	2,839,384
	$ 15,527,216	$ 13,133,585

(9) Related Party Transactions

The Foundation was established to solicit support for the College from the general public and the business community. The Foundation's Board of Directors periodically determines its support for various College programs. Support provided by the Foundation to the College was approximately $1,600,000 and $1,900,000 for the years ended June 30, 2012 and 2011, respectively.

All personnel costs of the Foundation are paid by the College. These costs totaled approximately $273,000 in 2012 and $290,000 in 2011. The Foundation funds a portion of these personnel costs by including them in the aforementioned contributions to the College. In 2012, approximately $199,000 was funded in this manner, with the remaining $74,000 representing services donated to the Foundation by the College. In 2011, approximately $195,000 was funded in this manner, with the remaining $95,000 representing services donated to the Foundation by the College.

The College processes payments to vendors on behalf of the Foundation in the ordinary course of business. The Foundation transfers funds to the College for reimbursement of payments to vendors, capital projects, and scholarships. In 2012, the College owes the Foundation $376,765. In 2011, the Foundation owed the college $110,447.

The Foundation has entered into an agreement with the College whereby the Foundation has guaranteed the payment of approximately $1,850,000 of original principal plus related interest on the 1994 SPSBA Bonds, which were subsequently refunded by the 1998 SPSBA Bonds and 2003 Bonds. The outstanding balance on this commitment is approximately $328,790 at June 30, 2012.

The Foundation has committed to funding the expansion of its current Monroe Campus facility and has entered into a lease agreement with the College for use of this facility. The College is required to make monthly lease payments of $7,400 for ten years under the lease. The Foundation recognized $88,800 in rental income under the lease agreement in 2012 and 2011. The lease expires in 2013.

(10) Commitments

The Foundation has commitments totaling $2,500,000 for investments in private equity partnerships at June 30, 2012. As of June 30, 2012 and 2011, the Foundation had a total investment in these partnerships of $917,772 and $539,332, respectively.

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