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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 07-01-2011, and ending 06-30-2012

Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: LEO NIESSEN JR CHARITABLE TRUST. A Employer identification number: 22-7723097. B Telephone number: (336) 747-8186. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 3,461,662.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .						
	<b>2</b> Savings and temporary cash investments . . . . .	23,677	81,784	81,784			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	<b>5</b> Grants receivable . . . . .						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .						
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0						
	<b>8</b> Inventories for sale or use . . . . .						
	<b>9</b> Prepaid expenses and deferred charges . . . . .						
	<b>10a</b> Investments—U S and state government obligations (attach schedule)						
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .		<input checked="" type="checkbox"/> 2,311,827	2,353,571			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .		<input checked="" type="checkbox"/> 91,227	96,952			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	<b>12</b> Investments—mortgage loans . . . . .						
	<b>13</b> Investments—other (attach schedule) . . . . .	3,478,233	<input checked="" type="checkbox"/> 905,231	929,355			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
<b>15</b> Other assets (describe ▶ _____)							
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,501,910	3,390,069	3,461,662				
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .						
	<b>18</b> Grants payable . . . . .						
	<b>19</b> Deferred revenue . . . . .						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b> Other liabilities (describe ▶ _____)						
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0					
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b> Unrestricted . . . . .						
	<b>25</b> Temporarily restricted . . . . .						
	<b>26</b> Permanently restricted . . . . .						
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	3,501,910	3,390,069				
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund						
<b>29</b> Retained earnings, accumulated income, endowment, or other funds							
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	3,501,910	3,390,069					
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	3,501,910	3,390,069					

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,501,910
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-110,539
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	<b>3</b>	3,221
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,394,592
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	<b>5</b>	4,523
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	3,390,069

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	-7,552
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	358,324	3,550,006	0.100936
2009	5,250	3,223,237	0.001629
2008	130,750	2,826,362	0.046261
2007	312,129	4,154,014	0.075139
2006	155,250	4,090,878	0.03795

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.261915
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.052383
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	<b>4</b>	3,439,705
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	180,182
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	607
<b>7</b> Add lines 5 and 6.	<b>7</b>	180,789
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	162,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	1,214
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	1,214
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	1,214
<b>6</b>	Credits/Payments		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	828
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	828
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	386
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> PA _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>WELLS FARGO BANK NA</u> Telephone no ▶ <u>(336) 747-8186</u> Located at ▶ <u>1W 4TH ST WINSTON SALEM NC</u> ZIP+4 ▶ <u>27101</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	<b>15</b>		
<b>16</b> At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)				
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>			<b>No</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	<b>1c</b>			<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions). . . . .	<b>2b</b>			<b>No</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i> ) . . . . .	<b>3b</b>			
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	<b>4b</b>			<b>No</b>



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
<b>3</b> All other program-related investments. See page 24 of the instructions	

**Total.** Add lines 1 through 3. . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,420,503
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	71,583
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	3,492,086
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	3,492,086
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	<b>4</b>	52,381
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	3,439,705
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	171,985

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	171,985
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5. . . . .	<b>2a</b>	1,214
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,214
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	170,771
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	170,771
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	170,771

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	162,975
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	162,975
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	162,975

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				170,771
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only. . . . .			0	
<b>b</b> Total for prior years 2009, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006. . . . .				0
<b>b</b> From 2007. . . . .				0
<b>c</b> From 2008. . . . .				0
<b>d</b> From 2009. . . . .				0
<b>e</b> From 2010. . . . .				158,949
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	158,949			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>162,975</u>				
<b>a</b> Applied to 2010, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2011 distributable amount. . . . .				162,975
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	7,796			7,796
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	151,153			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .		0		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			0	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2012.</b> Subtract lines 7 and 8 from line 6a . . . . .	151,153			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007. . . . .				0
<b>b</b> Excess from 2008. . . . .				0
<b>c</b> Excess from 2009. . . . .				0
<b>d</b> Excess from 2010. . . . .				151,153
<b>e</b> Excess from 2011. . . . .				0

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2011, (b) 2010, (c) 2009, (d) 2008, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
WELLS FARGO PHILANTHROPIC SERVICES
1 W 4TH STREET D4000-062
WINSTONSALEM, NC 27101
(888) 234-1999

b The form in which applications should be submitted and information and materials they should include
APPLY ONLINE AT WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/NIESSEN

c Any submission deadlines
JANUARY 31 ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NO GEOGRAPHIC LIMITATIONS, BUT THE FOUNDATION HAS A PRACTICE OF SUPPORTING ORGANIZATIONS IN SOUTHEASTERN PENNSYLVANIA AND SOUTHERN NEW JERSEY. ENDOWMENT GRANTS ARE GENERALLY NOT CONSIDERED

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b> 153,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities... 1d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [x] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee, Date, Title, Preparer's Signature, Date, Firm's name, Firm's address, Firm's EIN, Phone no, PTIN.

May the IRS discuss this return with the preparer shown above? See instructions [ ] Yes [x] No

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 22-7723097

**Name:** LEO NIESSEN JR CHARITABLE TRUST

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
8383 569 DAVIS NY VENTURE FUND		2006-10-24	2012-02-28
719 137 DREYFUS/THE BOSTON CA S/C - I #6944		2006-10-24	2012-02-28
214 027 HARBOR FD INTL FD		2006-10-24	2012-02-28
329 ISHARES MIDCAP INDEX FD		2006-10-24	2012-02-28
1919 386 PIMCO FDS PAC INVNT MGMT SER LOW DURATION FD INSTL CL		2011-03-11	2012-02-28
1347 709 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL		2010-10-19	2012-02-28
4007 124 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL		2010-10-14	2012-05-22
2577 32 PIMCO EMERG MKTS BD-INST #137		2006-10-24	2012-02-28
7781 283 PIONEER HIGH YIELD FD-Y		2006-10-24	2011-12-27
494 071 PIONEER HIGH YIELD FD-Y		2006-10-24	2012-02-28
788 SPDR DOW JONES REIT ETF		2012-02-28	2012-05-22
848 896 VANGUARD HIGH YIELD CORP-ADM #529		2011-12-27	2012-02-28
1193 059 WF ADV TRAD S/C GRWTH FD INST #4132		2006-10-24	2012-02-28
44 71 WELLS FARGO ADV INTL BOND-IS #4705		2011-12-09	2012-02-28
128 6 WELLS FARGO ADV INTL BOND-IS #4705		2011-03-11	2012-02-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
302,395		313,378	-10,983
18,000		17,676	324
13,000		12,816	184
35,928		31,697	4,231
20,000		20,038	-38
15,000		15,755	-755
45,000		46,843	-1,843
30,000		28,772	1,228
74,000		85,905	-11,905
5,000		5,455	-455
54,971		53,829	1,142
4,950		4,813	137
22,000		22,262	-262
516		520	-4
1,484		1,490	-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,983
			324
			184
			4,231
			-38
			-755
			-1,843
			1,228
			-11,905
			-455
			1,142
			137
			-262
			-4
			-6

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PHILADELPHIA ACADEMIES230 S BROAD STREET Philadelphia,PA 19102	NONE	PUBLIC EXEMPT	CAREER ACADEMY DIRECT STUDENT PROGRAMMING	5,000
YMCA OF PHILADELPHIA2000 MARKET ST Philadelphia,PA 19103	NONE	PUBLIC EXEMPT	FUNDAMENTAL GATEWAYS TO LITERACY	5,000
CRADLE OF LIBERTY COUNCIL BOY SCOUTS OF AMERICA1485 VALLEY FORGE ROAD Wayne,PA 19108	NONE	PUBLIC EXEMPT	RECRUITING OF 70-130 VOLUNTEERS	5,000
LASALLE UNIVERSITY33 UNIVERSITY DRIVE Newtown,PA 18940	NONE	PUBLIC EXEMPT	SCHOLARSHIP ASSISTANCE	15,000
MERCY VOCATIONAL HIGH SCHOOL2900 WEST HUNTING PARK AVENUE Philadelphia,PA 19129	NONE	PUBLIC EXEMPT	GENERAL SUPPORT FOR MERCY FAMILIES	7,500
DEVEREUX FOUNDATION444 DEVEREUX DRIVE Villanova,PA 19085	NONE	PUBLIC EXEMPT	CHILDREN WITH EMOTIONAL AND BEHAVIORAL NEEDS	5,000
DRUEDING CENTERPROJECT RAINBOW1323 N LAWRENCE ST Philadelphia,PA 19122	NONE	PUBLIC EXEMPT	PARADIGM SCHOALRSHIP FOR WORKING WOMEN	20,000
CONSUMER CREDIT COUNSELING C/O PHILADELPHIA SAVES1608 WALNUT STREET 10TH Philadelphia,PA 19103	NONE	PUBLIC EXEMPT	SCOUTREACH	5,000
WOMEN'S CENTER OF MONTGOMERY COUNTY1800 EAST HIGH STREET Pottstown,PA 19107	NONE	PUBLIC EXEMPT	PHILADELPHIA STRATEGIC EXPANSION PLAN	5,000
FOX CHASE CANCER CENTER333 COTTMAN AVENUE Philadelphia,PA 19111	NONE	PUBLIC EXEMPT	CANCER RESEARCH, PREVENTION AND TREATMENT	10,000
SISTERS OF THE ORDER OF ST THE GREAT JESUS LOVER OF HUMANITY710 FOX CHASE ROAD Fox Chase Manor,PA 19046	NONE	PUBLIC EXEMPT	ELDERLY EDUC & SPIRITUAL FORMATION & CARE	8,000
PENN COALITION AGAINST R VISION OF HOPE FUND125 N ENOLA DR Enola,PA 17025	NONE	PUBLIC EXEMPT	PARENT INVOLVEMENT PROJECT	10,000
THE WYCK ASSOCIATION6026 GERMANTOWN AVENUE Philadelphia,PA 19144	NONE	PUBLIC EXEMPT	GERMANTOWN YOUTH EDUCATION PROGRAM	3,000
GREATER PHILADELPHIA CHAMBER OF COMMERCE200 S BROAD ST SUITE 7 Philadelphia,PA 19102	NONE	PUBLIC EXEMPT	FORMERLY HOMELESS FAMILIES	20,000
COALITION FOR CHRISTIAN OUTREACHPO BOX 37030 Washington,DC 20013	NONE	PUBLIC EXEMPT	PHILADELPHIA SAVES ASSET-BUILDING INITIATIVE	5,000
RED CLOUD INDIAN SCHOOL100 MISSION DRIVE Pine Ridge,SD 57770	NONE	PUBLIC EXEMPT	HEALTY MEALS PROGRAM	10,000
FREE LIBRARY OF PHILA FDN1901 VINE STREET Philadelphia,PA 19103	NONE	PUBLIC EXEMPT	ENHANCING THE PARKWAY	5,000
IPRAXIS3624 MARKET STREET Philadelphia,PA 19104	NONE	PUBLIC EXEMPT	BASEMENT LEVEL RENEWAL PROJECT	5,000
FRIENDS OF ST MARTIN DE PORRES SCHOOL2300 WEST LEHIGH AVE PHILADELPHIA,PA 19132	NONE	PUBLIC EXEMPT	DOMESTIC VIOLENCE PROGRAM	5,000
<b>Total . . . . .</b>				<b>153,500</b>

## TY 2011 Accounting Fees Schedule

**Name:** LEO NIESSEN JR CHARITABLE TRUST

**EIN:** 22-7723097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

**TY 2011 Investments Corporate  
Bonds Schedule**

**Name:** LEO NIESSEN JR CHARITABLE TRUST

**EIN:** 22-7723097

Name of Bond	End of Year Book Value	End of Year Fair Market Value
94985D582 WELLS FARGO ADV INTL	91,227	96,952

**TY 2011 Investments Corporate  
Stock Schedule****Name:** LEO NIESSEN JR CHARITABLE TRUST**EIN:** 22-7723097

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
22544R305 CREDIT SUISSE COMM R	157,000	130,165
25264S833 DIAMOND HILL LONG-SH	100,000	99,717
26203E851 DREYFUS/THE BOSTON C	105,773	105,922
314172560 FEDERATED STRAT VAL	225,000	231,944
411511306 HARBOR INTERNATIONAL F	467,823	435,245
448108100 HUSSMAN STRATEGIC GR	100,000	96,852
464287200 ISHARES S & P 500 IN	310,598	278,560
464287499 ISHARES TR RUSSELL M	191,436	209,350
4812A2207 JPMORGAN INTREPID GR	324,190	320,747
52106N889 LAZARD EMERGING MKTS	125,000	164,816
78464A607 SPDR DOW JONES REIT	100,878	172,020
94985D244 WF ADV TRAD S/C GRWT	104,129	108,233

## TY 2011 Investments - Other Schedule

**Name:** LEO NIESSEN JR CHARITABLE TRUST

**EIN:** 22-7723097

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
04315J209 ARTIO TOTAL RETURN B	AT COST	261,737	277,337
464287176 ISHARES BARCLAYS TIP	AT COST	49,980	62,124
693390304 PIMCO LOW DURATION F	AT COST	79,962	80,268
693390700 PIMCO TOTAL RET FD-I	AT COST	215,972	208,767
72369B406 PIONEER HIGH YIELD F	AT COST	78,257	71,454
693391559 PIMCO EMERG MKTS BD-	AT COST	70,136	74,393
693390882 PIMCO FOREIGN BD FD	AT COST	80,000	83,385
94985C582 WELLS FARGO ADVANT			
239080401 DAVIS NEW YORK			
26203E851 DREYFUS /THE BOSTON			
464287200 ISHARES S & P 500			
464287499 ISHARES TR RUSSELL			
4812A2207 JPMORGAN INTREPID GR			
94985D244 WELLS FARGO ADVANT			
411511306 HARBOR INTERNATIONAL			
52106N889 LAZARD EMERGING MRTS			
252643833 DIAMOND HILL LONG			
448108100 HUSSMAN STRATEGIC			
22544R305 CREDIT SUISSE			
78464A607 SPDR DOW JONES			
922031760 VANGUARD HIGH YIELD	AT COST	69,187	71,627

**TY 2011 Other Decreases Schedule****Name:** LEO NIESSEN JR CHARITABLE TRUST**EIN:** 22-7723097

<b>Description</b>	<b>Amount</b>
MUTUAL FUND POSTING DATE AFTER TYE	4,519
ROUNDING	4

**TY 2011 Other Increases Schedule**

**Name:** LEO NIESSEN JR CHARITABLE TRUST

**EIN:** 22-7723097

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	3,221

## TY 2011 Taxes Schedule

**Name:** LEO NIESSEN JR CHARITABLE TRUST

**EIN:** 22-7723097

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	713	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,854	1,854		0
FOREIGN TAXES ON NONQUALIFIED	98	98		0