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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning JUL 1, 2011, and ending JUN 30, 2012

Name of foundation <b>THE LOWE II FOUNDATION, INC.</b>		A Employer identification number <b>22-3657229</b>
Number and street (or P O box number if mail is not delivered to street address) <b>123 LAKESHORE DR. #1644</b>		B Telephone number <b>561-626-2627</b>
City or town, state, and ZIP code <b>NORTH PALM BEACH, FL 33408</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,199,659.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		<b>1.</b>	<b>1.</b>		<b>STATEMENT 1</b>
4 Dividends and interest from securities		<b>126,361.</b>	<b>126,361.</b>		<b>STATEMENT 2</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>-22,822.</b>			
b Gross sales price for all assets on line 6a <b>787,002.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>0.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<b>103,540.</b>	<b>126,362.</b>		
13 Compensation of officers, directors, trustees, etc.		<b>0.</b>	<b>0.</b>		<b>0.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 3</b>		<b>5,000.</b>	<b>5,000.</b>		<b>0.</b>
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 4</b>		<b>2,536.</b>	<b>2,536.</b>		<b>0.</b>
19 Depreciation and depletion		<b>344.</b>	<b>0.</b>		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 5</b>		<b>19,447.</b>	<b>19,447.</b>		<b>0.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>27,327.</b>	<b>26,983.</b>		<b>0.</b>
25 Contributions, gifts, grants paid		<b>243,000.</b>			<b>243,000.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>270,327.</b>	<b>26,983.</b>		<b>243,000.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>-166,787.</b>			
b Net investment income (if negative, enter -0-)			<b>99,379.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

90-14

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	189,617.	127,203.	127,203.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,240.	137.	137.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,240,769.	1,252,299.	1,428,675.
	c Investments - corporate bonds STMT 7	1,553,430.	1,454,708.	1,567,786.
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	90,000.	90,000.	75,305.
	14 Land, buildings, and equipment basis ▶ 3,360.			
	Less accumulated depreciation STMT 9 ▶ 3,151.	554.	209.	553.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,076,610.	2,924,556.	3,199,659.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,076,610.	2,924,556.		
30 Total net assets or fund balances	3,076,610.	2,924,556.		
31 Total liabilities and net assets/fund balances	3,076,610.	2,924,556.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,076,610.
2 Enter amount from Part I, line 27a	2	-166,787.
3 Other increases not included in line 2 (itemize) ▶ <b>UNREALIZED GAINS</b>	3	14,733.
4 Add lines 1, 2, and 3	4	2,924,556.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,924,556.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 787,002.		809,824.	-22,822.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-22,822.

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-22,822.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	213,727.	3,315,092.	.064471
2009	229,239.	3,259,504.	.070329
2008	214,282.	3,143,793.	.068160
2007	165,282.	2,115,128.	.078143
2006	170,175.	3,809,492.	.044671

2 Total of line 1, column (d)	2	.325774
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065155
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,161,917.
5 Multiply line 4 by line 3	5	206,015.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	994.
7 Add lines 5 and 6	7	207,009.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	243,000.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	994.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	994.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	994.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	137.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	137.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	18.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	875.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>PATRICIA HAUBEN</u> Telephone no. ► <u>561-626-2627</u> Located at ► <u>123 LAKESHORE DR, STE 1644, NORTH PALM BEACH, FL</u> ZIP+4 ► <u>33408</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA A. HAUBEN	DIRECTOR			
123 LAKESHORE DR., SUITE 1644	0.00	0.	0.	0.
NORTH PALM BEACH, FL 33408				
LAURIE MEACHAM	DIRECTOR			
2 DEERFIELD DR.	0.00	0.	0.	0.
LEWES, DE 19958				
JERI GOETZ	DIRECTOR			
32 FAY RD.	0.00	0.	0.	0.
DEDHAM, MA 02026				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,040,191.
b	Average of monthly cash balances	1b	169,877.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,210,068.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,210,068.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,151.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,161,917.
6	Minimum investment return. Enter 5% of line 5	6	158,096.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	158,096.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	994.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	994.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	157,102.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	157,102.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	157,102.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	243,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	243,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	994.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	242,006.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				157,102.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007	17,213.			
c From 2008	59,136.			
d From 2009	70,726.			
e From 2010	52,166.			
f Total of lines 3a through e	199,241.			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$	243,000.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				157,102.
e Remaining amount distributed out of corpus	85,898.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	285,139.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	285,139.			
10 Analysis of line 9:				
a Excess from 2007	17,213.			
b Excess from 2008	59,136.			
c Excess from 2009	70,726.			
d Excess from 2010	52,166.			
e Excess from 2011	85,898.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
CALDWELL THEATRE CO. INC. 7901 NORTH FEDERAL HWY BOCA RATON, FL 33487	NONE	PUBLIC CHARITY	TO AID THE ARTS	135,000.
CFACT PO BOX 65722 WASHINGTON, DC 20035	NONE	PUBLIC CHARITY	TO AID EDUCATION	18,000.
FLORIDA SUNSHINE POPS, INC. 1420 NORTH SWINTON AVE. DELRAY BEACH, FL 33444	NONE	PUBLIC CHARITY	TO AID THE ARTS	70,000.
CHILDREN'S HEALTHCARE CHARITY 631 US HIGHWAY 1 #410 NORTH PALM BEACH, FL 33408	NONE	PUBLIC CHARITY	TO AID CHILDREN	5,000.
ITN MEMPHIS 561 SOUTH PRESCOTT STREET MEMPHIS, TN 38111	NONE	PUBLIC CHARITY	TO AID SENIORS	15,000.
<b>Total</b>			<b>3a</b>	243,000.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			<b>3b</b>	0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              | <b>Yes</b> |
|          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |            |
|          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> |            |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> |            |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |            |
|          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> |            |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> |            |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> |            |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> |            |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> |            |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> |            |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             | <b>1c</b>    |            |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Patricia Ann Hauber  
Signature of officer or trustee

1-9-13  
Date

Trustee

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature \_\_\_\_\_

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN
------

JEFFREY A. BOLTON

Yell CA

12-31-11

P00050967

Firm's name ▶ DASZKAL BOLTON LLP

Firm's EIN ▶ 65-0406502

Firm's address ▶ 2401 NW BOCA RATON BLVD  
BOCA RATON, FL 33431-6639

Phone no. (561) 367-1040

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PURSHING - SEE SCHEDULE D ATTACHMENT #1	P	VARIOUS	VARIOUS
b	PURSHING - SEE SCHEDULE D ATTACHMENT #1	P	VARIOUS	VARIOUS
c	NORTHERN TRUST - SEE SCHEDULE D ATTACHMENT #2	P	VARIOUS	VARIOUS
d	NORTHERN TRUST - SEE SCHEDULE D ATTACHMENT #2	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 106,705.		118,997.	-12,292.
b 252,703.		254,879.	-2,176.
c 68,523.		82,407.	-13,884.
d 355,769.		353,541.	2,228.
e 3,302.			3,302.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-12,292.
b			-2,176.
c			-13,884.
d			2,228.
e			3,302.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-22,822.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FD-066

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

(D) - Asset disposed



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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
NORTHERN TRUST - CASH	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST - DIV	77,021.	3,302.	73,719.
NORTHERN TRUST - GOVT	4,580.	0.	4,580.
NORTHERN TRUST - INT	20,613.	0.	20,613.
PERSHING - DIV	8,745.	0.	8,745.
PERSHING - INT	18,704.	0.	18,704.
TOTAL TO FM 990-PF, PART I, LN 4	129,663.	3,302.	126,361.

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FORM 990-PF ACCOUNTING FEES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,000.	5,000.		0.
TO FORM 990-PF, PG 1, LN 16B	5,000.	5,000.		0.

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FORM 990-PF TAXES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	439.	439.		0.
TAXES	2,097.	2,097.		0.
TO FORM 990-PF, PG 1, LN 18	2,536.	2,536.		0.

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FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CUSTODIAL FEES	17,781.	17,781.		0.	
OFFICE SUPPLIES	188.	188.		0.	
FILING FEE	61.	61.		0.	
OTHER DEDUCTIONS SUBJECT TO 2% AGI	1,382.	1,382.		0.	
BANK FEES	35.	35.		0.	
TO FORM 990-PF, PG 1, LN 23	19,447.	19,447.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
NORTHERN TRUST - STOCKS	736,280.	870,459.		
PERSHING -CORP STOCKS	516,019.	558,216.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,252,299.	1,428,675.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
NORTHERN TRUST - CORP BONDS	1,420,656.	1,542,140.		
PERSHING -CORP BONDS	34,052.	25,646.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,454,708.	1,567,786.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HINES REIT - SPECTRUM	COST	90,000.	75,305.
TOTAL TO FORM 990-PF, PART II, LINE 13		90,000.	75,305.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	370.	333.	37.
COMPUTER	2,990.	2,818.	172.
TOTAL TO FM 990-PF, PART II, LN 14	3,360.	3,151.	209.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE LOWE II FOUNDATION, INC.  
123 LAKESHORE DR, STE 1644  
NORTH PALM BEACH, FL 33408

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC FORM OR APPLICATION NECESSARY. ONLY A LETTER THAT GIVES  
ESSENTIAL DETAILS OF THE PROJECT IS REQUIRED.

ANY SUBMISSION DEADLINES

NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS OR LIMITATIONS, EXCEPT THAT THE FOUNDATION DOES NOT AWARD  
GRANTS TO INDIVIDUALS, NOR AWARD SCHOLARSHIPS, FELLOWSHIPS, LOANS, PRIZES,  
OR SIMILAR BENEFITS

**Depreciation and Amortization 990-PF**  
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return **THE LOWE II FOUNDATION, INC.** Business or activity to which this form relates **FORM 990-PF PAGE 1** Identifying number **22-3657229**

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	344.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	344.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--------------------------------------------------	-------------------------------------	--------------------------------------------------	-------------------------------	--------------------------------------------------------------------	---------------------------	------------------------------	----------------------------------	---------------------------------------

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25****26** Property used more than 50% in a qualified business use

		%						
		%						
		%						

**27** Property used 50% or less in a qualified business use

		%			S/L -			
		%			S/L -			
		%			S/L -			

**28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28****29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---------------------------------------------	--------------------------------------

**42** Amortization of costs that begins during your 2011 tax year


**43** Amortization of costs that began before your 2011 tax year **43****44** Total. Add amounts in column (f). See the instructions for where to report **44**

Open Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Short Term
1/7/2011	296	MONSTER WORLDWIDE INC COM	7415 71		2,328 56	(5,087 15)
5/6/2011	193	Kraton Performance Polymers Inc	\$7,380 47		5,777 48	(1,602 99)
11/7/2011	214	PRUDENTIAL FINL INC COM	11295.1		9,855 74	(1,439 36)
11/9/2010	286	JP MORGAN CHASE & CO COM ISIN#US46625H1005	11533 99		10,104 20	(1,429.79)
5/13/2011	679	NEW YORK CMNTY BANCORP INC COM	11065 39		9,655.19	(1,410 20)
2/24/2011	172	ROCKWELL COLLINS INC DEL COM STK	11073 77		9,668 21	(1,405 56)
11/7/2011	115	Occidental Petroleum Corporation	\$11,279 67		9,898 11	(1,381 56)
7/29/2011	154	ROCKWELL AUTOMATION INC COM FORMERLY ROCKW	11095 32		9,717 68	(1,377 64)
7/29/2011	195	CYTEC INDS INC COM	11044 8		9,674 40	(1,370 40)
7/29/2011	239	AFLAC INC	11030 39		9,776 08	(1,254 31)
1/7/2011	9	MONSTER WORLDWIDE INC COM	224 87		70.80	(154.07)
2/23/2012	98	Edwards Lifesciences Corporation	\$7,236 32		9,693 78	2,457 46
1/6/2012	503	Clovis Oncology Inc	\$7,321 18		10,484 86	3,163 68
			<b>118,996.98</b>		<b>106,705.09</b>	<b>(12,291.89)</b>

Open Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Long Term
6/9/2008	7/25/2011	50000 DEERE JOHN CAP CORP MEDIUM TERM MED TERM NTS SER D	52117 5		50,000 00	(2,117 50)
7/26/2010	8/5/2011	5 650% Due 07-25-11				
8/27/2009	10/11/2011	315 MERCK & CO INC NEW COM	11082 49		9,716 46	(1,366 03)
7/31/2009	11/15/2011	226 GENERAL MILLS INC COM	6743 09		9,019 82	2,276 73
6/9/2008	12/1/2011	550 INTEL CORP COM	10728 5		13,900 23	3,171 73
		50000 METLIFE INC SR NT	52140 5		50,000 00	(2,140 50)
		6 125% Due 12-01-11				
8/27/2009	12/5/2011	372 KRAFT FOODS INC CL A	10506 68		13,658 17	3,151 49
6/9/2008	12/29/2011	167 BEST BUY COMPANY INC	7499 91		3,833 28	(3,666 63)
2/11/2010	12/29/2011	513 MEMC ELECTRONIC MATERIALS INC COM	6422 24		1,939 75	(4,482 49)
11/17/2009	1/19/2012	478 Echo Global Logistics, Inc	\$6,425 15		8,078 38	1,653 23
11/17/2009	2/23/2012	162 Medtronic, Inc	\$6,478 65		6,160 96	(317 69)
6/29/2009	3/9/2012	488 First Horizon National Corp	\$5,393 18		4,871 96	(521 22)
2/10/2011	3/9/2012	3 First Horizon National Corp	\$0 00		29 95	
5/12/2010	3/16/2012	701 Louisiana-Pacific Corp	\$7,085 85		7,001 87	(83 98)
6/9/2008	4/16/2012	400 Harris Preferred Capital Corp	\$9,394 22		10,083 77	689 55
2/24/2011	5/1/2012	214 The Hershey Company	\$11,110 55		14,408 85	3,298 30
1/27/2011	5/15/2012	50,000 Supervalu Inc	\$51,750 00		50,000 00	(1,750 00)
			✓ 254,878 51	✓	252,703 45	(2,175 06)



[illegible]

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
80. WALT DISNEY CO	03/30/2010	07/15/2011	3,144.48	2,543.79	600.69
120. EMERSON ELECTRIC CO	10/22/2009	08/10/2011	5,147.71	4,813.20	334.51
27. PEPSICO INC	11/18/2002	08/29/2011	1,725.07	1,198.53	526.54
7339.36 MFB NORTHERN FUNDS BD INDEX FD					
23. PEPSICO INC	12/21/2009	08/30/2011	79,998.99	76,117.63	3,881.36
5517.24 MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	11/18/2002	08/30/2011	1,474.92	1,020.97	453.95
40. THE TRAVELERS COMPANIES	03/09/2010	09/22/2011	38,675.86	40,000.00	-1,324.14
51. SUNCOR ENERGY INC NEW COM	11/10/2009	09/22/2011	1,885.21	2,152.37	-267.16
59. SUNCOR ENERGY INC NEW COM	05/03/2010	09/28/2011	1,395.63	1,676.80	-281.17
44. CUMMINS ENGINE INC	06/25/2009	09/29/2011	1,554.00	1,740.50	-186.50
140. GENERAL ELECTRIC CO	10/22/2009	10/21/2011	4,100.77	2,197.16	1,903.61
35. UNITEDHEALTH GROUP INC	05/05/2010	11/08/2011	2,289.62	2,561.54	-271.92
3633.89 MFB NORTHERN FDS LARGE CAP VALUE FD	02/04/2010	11/08/2011	1,591.37	1,130.48	460.89
18. INTL BUSINESS MACHINES	03/09/2010	12/08/2011	31,614.84	33,104.71	-1,489.87
20. SALESFORCE COM INC COM STK	10/22/2009	01/13/2012	3,212.75	2,203.02	1,009.73
21. SALESFORCE COM INC COM STK	07/15/2010	01/13/2012	2,076.54	1,901.06	175.48
41. MCKESSON HBOC INC	06/11/2010	01/17/2012	2,194.72	1,994.36	200.36
75. ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	12/09/2009	01/23/2012	3,151.36	2,503.87	647.49
28. MCKESSON HBOC INC	02/04/2010	01/23/2012	4,154.19	4,066.97	87.22
11. MCKESSON HBOC INC	12/09/2009	01/24/2012	2,137.81	1,709.96	427.85
13. AMAZON COM INC	12/09/2009	01/25/2012	845.54	671.77	173.77
7. AMAZON COM INC	06/25/2009	01/26/2012	2,487.17	1,055.86	1,431.31
65. E I DU PONT DE NEMOURS & 50000. KIMBERLY CLARK CORP NTS	06/25/2009	02/06/2012	1,289.70	568.54	721.16
11653.39 PIMCO COMMODITY	04/26/2010	02/06/2012	3,357.55	2,593.26	764.29
7. AMAZON COM INC					
50000. KIMBERLY CLARK CORP NTS					
11653.39 PIMCO COMMODITY	06/27/2007	02/15/2012	50,000.00	50,248.50	-248.50
REALRETURN STRATEGY FUND	03/09/2010	02/17/2012	80,641.39	94,742.00	-14,100.61
34. SPECTRA ENERGY CORP COM	11/12/2008	03/01/2012	1,070.24	534.34	535.90
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
28. SPECTRA ENERGY CORP COM	11/12/2008	03/02/2012	879.14	440.05	439.09
18. SPECTRA ENERGY CORP COM	11/12/2008	03/05/2012	561.40	282.89	278.51
25. SPECTRA ENERGY CORP COM	11/12/2008	03/06/2012	774.67	392.90	381.77
42. THE TRAVELERS COMPANIES	11/10/2009	03/12/2012	2,423.10	2,260.00	163.10
13. THE TRAVELERS COMPANIES	11/10/2009	03/13/2012	748.74	699.52	49.22
3. ABBOTT LABORATORIES	10/12/2006	03/20/2012	180.84	139.92	40.92
3. BHP LTD SPONSORED ADR	02/22/2010	03/20/2012	218.45	225.89	-7.44
3. CHEVRONTXACO CORP	12/19/2008	03/20/2012	327.89	219.96	107.93
2. CONOCOPHILLIPS	11/19/2010	03/20/2012	155.50	123.45	32.05
3. COSTCO WHSL CORP NEW	02/02/2011	03/20/2012	270.82	215.74	55.08
2. DANAHER CORP	10/22/2009	03/20/2012	108.96	70.95	38.01
3. EXXON MOBIL CORP	05/23/2001	03/20/2012	260.16	131.32	128.84
2. H J HEINZ CO	08/20/2010	03/20/2012	106.32	93.90	12.42
2. PROCTER & GAMBLE CO	04/08/2010	03/20/2012	134.56	125.13	9.43
3. SCHLUMBERGER LTD ISIN #AN8068571086	02/28/2011	03/20/2012	226.98	278.04	-51.06
3. US BANCORP DEL NEW	06/24/2008	03/20/2012	95.07	87.05	8.02
2. UNITEDHEALTH GROUP INC	12/15/2009	03/20/2012	109.82	62.45	47.37
3. WHOLE FOODS MKT INC	02/02/2011	03/20/2012	253.27	155.76	97.51
5. W W GRAINGER INC	09/13/2010	04/26/2012	1,037.69	574.22	463.47
12. UNITEDHEALTH GROUP INC	12/15/2009	04/26/2012	693.57	374.67	318.90
5. WHOLE FOODS MKT INC	06/02/2010	04/26/2012	414.65	199.67	214.98
12. WHOLE FOODS MKT INC	02/02/2011	04/26/2012	995.16	623.06	372.10
2. W W GRAINGER INC	09/13/2010	04/27/2012	421.06	229.68	191.38
5. UNITEDHEALTH GROUP INC	12/15/2009	04/27/2012	289.34	156.11	133.23
13. WHOLE FOODS MKT INC	06/02/2010	04/27/2012	1,083.89	519.15	564.74
.5 PHILLIPS 66 COM	11/19/2010	05/01/2012	15.98	14.80	1.18
46. ALTERA CORP	10/22/2009	05/07/2012	1,542.81	979.71	563.10
18. CITRIX SYS INC	07/22/2010	05/07/2012	1,499.30	837.52	661.78
10. CITRIX SYS INC	04/11/2011	05/07/2012	832.95	746.98	85.97
26. PHILLIPS 66 COM	11/19/2010	05/07/2012	772.68	769.43	3.25
29. ALTERA CORP	10/22/2009	05/08/2012	961.75	617.64	344.11
14. PRINCIPAL FINANCIAL GROUP	05/07/2010	06/05/2012	327.29	394.97	-67.68
46. PRINCIPAL FINANCIAL GROUP	12/03/2010	06/05/2012	1,076.72	1,330.23	-253.51
63. PRINCIPAL FINANCIAL GROUP	05/07/2010	06/06/2012	1,514.04	1,777.37	-263.33
<b>Totals</b>					



# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

*Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868*

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	<b>THE LOWE II FOUNDATION, INC.</b>	<input checked="" type="checkbox"/> <b>22-3657229</b>
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	<b>123 LAKESHORE DR. #1644</b>	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	<b>NORTH PALM BEACH, FL 33408</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**PATRICIA HAUBEN**

- The books are in the care of ► **123 LAKESHORE DR, STE 1644 - NORTH PALM BEACH, FL 33408**

Telephone No ► **561-626-2627**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

► ☐ calendar year \_\_\_\_\_ or

► ☒ tax year beginning **JUL 1, 2011**, and ending **JUN 30, 2012**

**2** If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	<b>137.</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)