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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
VIRGINIA HOBBS CHARITABLE TRUST
WELLS FARGO BANK TRUSTEE EIN94-3080771

A Employer identification number
20-7142456

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 41629

Room/suite

B Telephone number (see page 10 of the instructions)
(817) 334-7114

City or town, state, and ZIP code
AUSTIN, TX 787049926

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 649,898

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	14,314	14,314		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-5,876			
	b Gross sales price for all assets on line 6a _____ 236,902				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,438	14,314		
	13 Compensation of officers, directors, trustees, etc	10,950	9,855		1,095
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,725	0		2,725
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,189	258		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	8	8		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	14,872	10,121		3,820
	25 Contributions, gifts, grants paid.	90,000			90,000
	26 Total expenses and disbursements. Add lines 24 and 25	104,872	10,121		93,820
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-96,434			
	b Net investment income (if negative, enter -0-)		4,193		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	316		
	2	Savings and temporary cash investments	28,860	27,265	27,265
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	362,707	325,680	303,739
	c	Investments—corporate bonds (attach schedule).	205,749	176,523	175,119
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	186,262	156,774	142,557
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	0	1,218	1,218
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	783,894	687,460	649,898

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	50,774	50,774	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	733,120	636,686	
	30	Total net assets or fund balances (see page 17 of the instructions)	783,894	687,460	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	783,894	687,460	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	783,894
2	Enter amount from Part I, line 27a	2	-96,434
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	687,460
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	687,460

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5,876
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	36,508	745,110	0 048997
2009	37,950	726,337	0 052248
2008	64,667	667,353	0 096901
2007	85,770	969,459	0 088472
2006	129,729	1,707,568	0 075973

2	Total of line 1, column (d).	2	0 362591
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 072518
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	658,269
5	Multiply line 4 by line 3.	5	47,736
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	42
7	Add lines 5 and 6.	7	47,778
8	Enter qualifying distributions from Part XII, line 4.	8	93,820

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	42
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	42
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	42
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,260	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,260
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,218
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 80	Refunded	11	1,138

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of WELLS FARGO BANK Telephone no (817) 334-7114 Located at 201 MAIN STREET SUITE 400 FORT WORTH TX ZIP+4 76102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK	TRUSTEE	10,950	0	0
PO BOX 41629	4 00			
AUSTIN,TX 787049926				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	645,442
b	Average of monthly cash balances.	1b	22,851
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	668,293
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	668,293
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	10,024
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	658,269
6	Minimum investment return. Enter 5% of line 5.	6	32,913

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	32,913
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	42
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	42
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	32,871
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	32,871
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	32,871

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	93,820
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	93,820
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	42
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	93,778
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				32,871
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				7,117
c From 2008.				31,624
d From 2009.				1,995
e From 2010.				506
f Total of lines 3a through e.	41,242			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 93,820				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				32,871
e Remaining amount distributed out of corpus	60,949			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	102,191			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	102,191			
10 Analysis of line 9				
a Excess from 2007. . . .				7,117
b Excess from 2008. . . .				31,624
c Excess from 2009. . . .				1,995
d Excess from 2010. . . .				506
e Excess from 2011. . . .				60,949

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

HEIDI COOMBS
201 MAIN STREET STE 402
FORT WORTH, TX 76102
(817) 334-7114

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS MUST INCLUDE THE AMOUNT REQUESTED, PURPOSE OF THE GRANT AND PROOF OF THE REQUESTING ORGANIZATION'S TAX EXEMPT STATUS UNDER IRC SECTION 501(C)(3)

c

Any submission deadlines

JANUARY 30 FOR CONSIDERATION IN THE CURRENT YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS FOR GRANTS MUST HAVE EXEMPT STATUS (IRC SECTION 501(C)(3)) APPLICATIONS FROM INDIVIDUALS ARE NOT ACCEPTED

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CAMP FIRE USA FIRST TEXAS COUNCIL 2700 MEACHAM BLVD FORT WORTH, TX 76137		501(C)(3)	SCHOLARSHIP AND SUPPORT	20,000
PARTNERS TOGETHER FOR HEALTH 2500 CIRCLE DRIVE FORT WORTH, TX 76119		501(C)(3)	CHARITABLE	25,000
COOK CHILDREN'S HOSPITAL 801 SEVENTH AVENUE FORT WORTH, TX 76104		501(C)(3)	CHARITABLE	25,000
COLONIAL CHARITABLE FOUNDATION FBO THE HOGAN AWARD 3735 COUNTRY CLUB CIRCLE FORT WORTH, TX 76109		501(C)(3)	EDUCATION AND SCHOLARSHIP	20,000
Total			3a	90,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	14,314	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-5,876	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		0		8,438	0
13	Total. Add line 12, columns (b), (d), and (e).			13		8,438

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****		2012-10-09	*****		
	Signature of officer or trustee		Date	Title		
	Paid Preparer's Use Only	Preparer's Signature	ROBERT W DUKE	Date	Check if self-employed ☒	PTIN P00151313
		Firm's name	SPROLES WOODARD LLP		Firm's EIN 75-0807999	
Firm's address		777 MAIN STREET SUITE 3250 FORT WORTH, TX 761025304		Phone no (817) 332-1328		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 20-7142456
Name: VIRGINIA HOBBS CHARITABLE TRUST
WELLS FARGO BANK TRUSTEE EIN94-3080771

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARTISAN INTERNATIONAL FUND - 272 SHS	P	2011-04-25	2011-08-04
ARTISAN INTERNATIONAL FUND - 56 SHS	P	2011-04-25	2011-11-30
ARTISAN INTERNATIONAL FUND - 66 SHS	P	2011-04-25	2012-02-10
CREDIT SUISSE COMM RT ST - 328 SHS	P	2011-01-10	2011-09-02
CREDIT SUISSE COMM RT ST - 102 SHS	P	2011-01-10	2011-11-30
DIAMOND HILL LONG-SHORT FD CL 1 - 116 SHS	P	2011-04-25	2011-09-02
DIAMOND HILL LONG-SHORT FD CL 1 - 65 SHS	P	2011-04-25	2011-10-20
DIAMOND HILL LONG-SHORT FD CL 1 - 52 SHS	P	2011-04-25	2011-11-30
DODGE & COX INT'L STOCK FD - 133 SHS	P	2011-04-25	2011-08-04
DODGE & COX INT'L STOCK FD - 37 SHS	P	2011-04-25	2012-02-10
DODGE & COX INCOME STOCK FD - 540 SHS	P	2006-11-27	2011-08-04
DODGE & COX INCOME STOCK FD - 193 SHS	P	2006-11-27	2011-09-02
DODGE & COX INCOME STOCK FD - 71 SHS	P	2006-11-27	2011-10-20
DODGE & COX INCOME STOCK FD - 124 SHS	P	2006-11-27	2011-11-30
DODGE & COX INCOME STOCK FD - 906 SHS	P	2006-11-27	2012-02-10
DREYFUS EMG MKT DEBT LC - 147 SHS	P	2011-04-25	2011-09-02
JP MORGAN MID CAP VALUE - 33 SHS	P	2011-04-25	2011-11-30
JP MORGAN MID CAP VALUE - 74 SHS	P	2011-04-25	2012-05-08
JP MORGAN MID CAP VALUE - 32 SHS	P	2011-04-25	2012-02-10
GOLDMAN SACHS GRTH OPP - 34 SHS	P	2011-04-25	2011-09-02
GOLDMAN SACHS GRTH OPP - 44 SHS	P	2011-04-25	2011-10-20
GOLDMAN SACHS GRTH OPP - 36 SHS	P	2011-04-25	2011-11-30
GOLDMAN SACHS GRTH OPP - 795 461 SHS	P	2011-04-25	2012-04-10
HARBOR CAPITAL APRCTION - 120 SHS	P	2011-04-25	2011-08-04
HARBOR CAPITAL APRCTION - 27 SHS	P	2011-04-25	2011-09-02
HARBOR CAPITAL APRCTION - 76 SHS	P	2011-04-25	2011-10-20
HARBOR CAPITAL APRCTION - 66 SHS	P	2011-04-25	2012-02-10
HUSSMAN STRATEGIC GROWTH FUND - 159 SHS	P	2008-09-18	2011-08-04
HUSSMAN STRATEGIC GROWTH FUND - 252 SHS	P	2008-09-18	2011-09-02
HUSSMAN STRATEGIC GROWTH FUND - 84 SHS	P	2008-09-18	2011-10-20

Form 990PF Part IV – Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HUSSMAN STRATEGIC GROWTH FUND - 140 SHS	P	2008-09-18	2011-11-30
ISHARES S&P 500 INDEX FUND - 31 SHS	P	2011-04-21	2011-08-04
ISHARES S&P 500 INDEX FUND - 8 SHS	P	2011-04-21	2011-09-02
ISHARES S&P 500 INDEX FUND - 13 SHS	P	2011-04-21	2011-10-20
ISHARES S&P 500 INDEX FUND - 4 SHS	P	2011-04-21	2011-11-30
ISHARES S&P 500 INDEX FUND - 12 SHS	P	2011-04-21	2012-02-10
ISHARES S&P 500 INDEX FUND - 74 SHS	P	2011-04-21	2012-05-08
KEELEY SMALL CAP VAL FD - 44 SHS	P	2011-04-25	2011-10-20
KEELEY SMALL CAP VAL FD - 86 SHS	P	2011-04-25	2012-02-10
LAUDUS MONDRIAN INTL - 1650 SHS	P	2011-04-25	2011-08-04
LAUDUS MONDRIAN INTL - 87 SHS	P	2011-04-25	2011-09-02
LAUDUS MONDRIAN INTL - 68 SHS	P	2011-04-25	2011-10-20
MFS VALUE FUND - 44 SHS	P	2011-04-25	2011-08-04
MFS VALUE FUND - 74 SHS	P	2011-04-25	2011-10-20
MFS VALUE FUND - 31 SHS	P	2011-04-25	2011-11-30
MAINSTAY EP US EQUITY - 96 SHS	P	2011-04-25	2011-09-02
MAINSTAY EP US EQUITY - 114 SHS	P	2011-04-25	2011-10-20
MAINSTAY EP US EQUITY - 50 SHS	P	2011-04-25	2011-11-30
MAINSTAY EP US EQUITY - 807 SHS	P	2011-04-25	2012-02-10
MERGER FD SH BEN INT - 96 SHS	P	2011-01-10	2011-09-02
MERGER FD SH BEN INT - 41 SHS	P	2011-01-10	2011-10-20
MERGER FD SH BEN INT - 44 SHS	P	2011-01-10	2011-11-30
OPPENHEIMER DEVELOPING MKT - 51 SHS	P	2011-04-25	2011-09-02
PIMCO TOTAL RET FD - 631 SHS	P	2011-04-25	2011-08-04
PIMCO TOTAL RET FD - 242 SHS	P	2011-04-25	2011-09-02
PIMCO TOTAL RET FD - 122 SHS	P	2011-04-25	2011-10-20
PIMCO TOTAL RET FD - 142 SHS	P	2011-04-25	2011-11-30
PIMCO TOTAL RET FD - 1075 032 SHS	P	2011-04-25	2012-02-10
PIMCO FOREIGN BD FD USD - 1077 67 SHS	P	2011-08-08	2011-09-02
PIMCO FOREIGN BD FD USD - 123 SHS	P	2011-08-08	2011-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RIDGEWORTH SEIX HY BD - 174 SHS	P	2011-04-25	2011-09-02
RIDGEWORTH SEIX HY BD - 117 SHS	P	2011-04-25	2011-11-30
T ROWE PRICE SHORT TERM BD FD - 1662 SHS	P	2011-04-25	2011-08-04
T ROWE PRICE SHORT TERM BD FD - 241 SHS	P	2011-04-25	2011-09-02
T ROWE PRICE SHORT TERM BD FD - 262 SHS	P	2011-04-25	2011-11-30
T ROWE PRICE SHORT TERM BD FD - 1645 SHS	P	2011-04-25	2012-05-08
SPDR DJ WILSHIRE INTERNATIONAL REAL - 203 SHS	P	2011-04-21	2011-08-04
SPDR DJ WILSHIRE INTERNATIONAL REAL - 23 SHS	P	2011-04-21	2011-09-02
TCW SMALL CAP GROWTH FUND - 68 SHS	P	2011-04-25	2011-10-20
TCW SMALL CAP GROWTH FUND - 61 SHS	P	2011-04-25	2012-02-10
VANGUARD EMERGING MARKETS ETF - 46 SHS	P	2011-04-21	2012-02-10
VANGUARD REIT VIPER - 133 SHS	P	2011-04-21	2011-08-04
VANGUARD REIT VIPER - 25 SHS	P	2011-04-21	2011-09-02
VANGUARD REIT VIPER - 17 SHS	P	2011-04-21	2011-11-30
VANGUARD REIT VIPER - 44 SHS	P	2011-04-21	2012-02-10
VANGUARD REIT VIPER - 14 SHS	P	2011-04-21	2012-05-08
FROM K-1 POWERSHARES			2011-02-01
FROM K-1 POWERSHARES			2011-02-01
FROM K-1 POWERSHARES - STRADDLES LT			2011-02-01
FROM K-1 POWERSHARES - STRADDLES ST			2011-02-01
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,810		6,457	-647
1,149		1,329	-180
1,433		1,567	-134
3,103		3,103	0
867		934	-67
1,850		1,975	-125
1,065		1,107	-42
881		886	-5
4,325		5,009	-684
1,180		1,393	-213
7,355		6,858	497
2,611		2,451	160
943		902	41
1,643		1,575	68
12,331		11,500	831
2,205		2,205	0
784		827	-43
1,942		1,855	87
807		802	5
739		739	0
980		1,160	-180
848		949	-101
19,696		20,083	-387
4,410		4,712	-302
973		1,060	-87
2,807		2,985	-178
2,709		2,592	117
1,962		2,603	-641
3,210		4,125	-915
1,061		1,375	-314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,791		2,292	-501
3,794		4,161	-367
946		1,074	-128
1,582		1,745	-163
498		537	-39
1,614		1,611	3
10,067		9,932	135
988		1,197	-209
2,216		2,339	-123
20,592		20,113	479
1,107		1,060	47
837		829	8
960		1,069	-109
1,611		1,798	-187
697		753	-56
1,145		1,334	-189
1,411		1,585	-174
641		695	-54
10,507		11,217	-710
1,504		1,521	-17
649		649	0
704		697	7
1,639		1,639	0
7,017		6,935	82
2,674		2,660	14
1,311		1,341	-30
1,531		1,561	-30
11,944		11,815	129
1,078		1,075	3
1,307		1,309	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,656		1,766	-110
1,080		1,188	-108
8,094		8,077	17
1,169		1,171	-2
1,260		1,273	-13
7,978		7,995	-17
7,505		8,189	-684
842		928	-86
1,756		2,236	-480
1,796		2,006	-210
1,985		2,331	-346
7,436		7,963	-527
1,387		1,497	-110
945		1,015	-70
2,729		2,642	87
914		840	74
2			2
88			88
32			32
22			22
2,185			2,185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-647
			-180
			-134
			0
			-67
			-125
			-42
			-5
			-684
			-213
			497
			160
			41
			68
			831
			0
			-43
			87
			5
			0
			-180
			-101
			-387
			-302
			-87
			-178
			117
			-641
			-915
			-314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-501
			-367
			-128
			-163
			-39
			3
			135
			-209
			-123
			479
			47
			8
			-109
			-187
			-56
			-189
			-174
			-54
			-710
			-17
			0
			7
			0
			82
			14
			-30
			-30
			129
			3
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-110
			-108
			17
			-2
			-13
			-17
			-684
			-86
			-480
			-210
			-346
			-527
			-110
			-70
			87
			74
			2
			88
			32
			22
			2,185

TY 2011 Accounting Fees Schedule

Name: VIRGINIA HOBBS CHARITABLE TRUST
WELLS FARGO BANK TRUSTEE EIN94- 3080771
EIN: 20-7142456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,725	0		2,725

TY 2011 Investments Corporate Bonds Schedule

Name: VIRGINIA HOBBS CHARITABLE TRUST

WELLS FARGO BANK TRUSTEE EIN94- 3080771

EIN: 20-7142456

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FUNDS	176,523	175,119

**TY 2011 Investments Corporate
Stock Schedule**

Name: VIRGINIA HOBBS CHARITABLE TRUST
WELLS FARGO BANK TRUSTEE EIN94- 3080771
EIN: 20-7142456

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES MUTUAL FUNDS	325,680	303,739

TY 2011 Investments - Other Schedule

Name: VIRGINIA HOBBS CHARITABLE TRUST

WELLS FARGO BANK TRUSTEE EIN94- 3080771

EIN: 20-7142456

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COMPLEMENTARY STRATEGIES AND REAL ASSET FUNDS	AT COST	156,774	142,557

TY 2011 Other Assets Schedule**Name:** VIRGINIA HOBBS CHARITABLE TRUST

WELLS FARGO BANK TRUSTEE EIN94- 3080771

EIN: 20-7142456

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAX		80	80
EXCISE TAX REFUNDABLE		1,138	1,138

TY 2011 Other Expenses Schedule

Name: VIRGINIA HOBBS CHARITABLE TRUST
WELLS FARGO BANK TRUSTEE EIN94- 3080771
EIN: 20-7142456

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES FROM K-1 POWERSHARES	8	8		0

TY 2011 Taxes Schedule**Name:** VIRGINIA HOBBS CHARITABLE TRUST

WELLS FARGO BANK TRUSTEE EIN94- 3080771

EIN: 20-7142456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	258	258		0
EXCISE TAX	931	0		0