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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

A Employer identification number
20-5120272

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 810664

B Telephone number (see page 10 of the instructions)
(954) 983-6500

City or town, state, and ZIP code
BOCA RATON, FL 334810664

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,662,743

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,876	1,876		
	4	Dividends and interest from securities	16,657	16,657		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	85,569			
	b	Gross sales price for all assets on line 6a 1,790,115				
	7	Capital gain net income (from Part IV, line 2)		3,211		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	104,102	21,744		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,056	6,056		
	c	Other professional fees (attach schedule)	4,035	4,035		
	17	Interest	64	64		
	18	Taxes (attach schedule) (see page 14 of the instructions)	364	364		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,519	10,519		0
	25	Contributions, gifts, grants paid	243,500			243,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	254,019	10,519		243,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-149,917			
	b	**Net investment income** (if negative, enter -0-)		11,225		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		1,000	1,000
2	Savings and temporary cash investments	16,006	432,532	432,532
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	1,043	790	790
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,241,576	797,548	2,198,350
c	Investments—corporate bonds (attach schedule)	153,162		
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)		30,000	30,071
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,411,787	1,261,870	2,662,743
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	1,411,787	1,261,870	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,411,787	1,261,870	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,411,787	1,261,870	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,411,787
2	Enter amount from Part I, line 27a	2	-149,917
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,261,870
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,261,870

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,211
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	131,164	2,445,789	0 053629
2009	167,100	2,681,367	0 062319
2008	152,385	2,398,449	0 063535
2007	144,921	3,022,634	0 047945
2006	41,000	1,259,651	0 032549

2	**Total** of line 1, column (d)	2	0 259977
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051995
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,468,970
5	Multiply line 4 by line 3	5	128,374
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	112
7	Add lines 5 and 6	7	128,486
8	Enter qualifying distributions from Part XII, line 4	8	243,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	112
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	112
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	112
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 902		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	902
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	790
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 790 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HERMAN MOSKOWITZCPA PA Telephone no ▶(954) 983-6500

Located at ▶3850 HOLLYWOOD BLVD SUITE 204 HOLLYWOOD FL ZIP+4 ▶33021

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEVEN E BERNSTEIN PO BOX 810664 BOCA RATON, FL 33481	PRESIDENT 5 00	0	0	0
ABBY BERNSTEIN PO BOX 810664 BOCA RATON, FL 33481	DIRECTOR 1 00	0	0	0
HERMAN MOSKOWITZ 3850 HOLLYWOOD BLVD SUITE 204 HOLLYWOOD, FL 33021	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,036,097
b	Average of monthly cash balances	1b	446,446
c	Fair market value of all other assets (see page 24 of the instructions)	1c	24,026
d	**Total** (add lines 1a, b, and c)	1d	2,506,569
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,506,569
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	37,599
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,468,970
6	**Minimum investment return.** Enter 5% of line 5	6	123,449

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	123,449
2a	Tax on investment income for 2011 from Part VI, line 5	2a	112		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	112
3	Distributable amount before adjustments Subtract line 2c from line 1			3	123,337
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	123,337
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	123,337

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	243,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	243,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	112
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	243,388

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				123,337
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007. 14,385				
c From 2008. 33,470				
d From 2009. 33,287				
e From 2010. 9,547				
f **Total** of lines 3a through e.	90,689			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 243,500				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				123,337
e Remaining amount distributed out of corpus	120,163			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	210,852			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	210,852			
10 Analysis of line 9				
a Excess from 2007. . . . 14,385				
b Excess from 2008. . . . 33,470				
c Excess from 2009. . . . 33,287				
d Excess from 2010. . . . 9,547				
e Excess from 2011. . . . 120,163				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				243,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,876	
4 Dividends and interest from securities			14	16,657	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,211	82,358
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				21,744	82,358

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 104,102

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-10-29	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	HERMAN MOSKOWITZ	2012-11-13		
Firm's name	HERMAN MOSKOWITZ CPA PA		Firm's EIN	
Firm's address	3850 HOLLYWOOD BLVD SUITE 204 HOLLYWOOD, FL 33021		Phone no (954) 983-6500	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☑ No

Additional Data

Software ID:	
Software Version:	
EIN:	20-5120272
Name:	THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHERINE'S HOPE FOR A CU566 NW 7TH AVENUE BOCA RATON, FL 33486		PUBLIC	GENERAL	5,000
HOME SAFE2840 SIXTH AVE LAKE WORTH, FL 33461		PUBLIC	GENERAL	89,000
LIGHT ONE LITTLE CANDLEPO BOX 1483 PORT WASHINGTON, NY 11050		PUBLIC	GENERAL	6,000
LOVE THY NEIGHBOUR1 NW 33RD TERRACE FT LAUDERDALE, FL 33311		PUBLIC	GENERAL	20,000
ANGEL FLIGHT8864 AIRPORT BLVD LEESBURG, FL 34788		PUBLIC	GENERAL	10,000
BEST FOOD FORWARD21441 BOCA RIO ROAD BOCA RATON, FL 33433		PUBLIC	GENERAL	10,000
CALVARY CHURCH2401 WEST CYPRESS CREEK FT LAUDERDALE, FL 33309		PUBLIC	GENERAL	100,000
GLOBAL HERITAGE FUND625 EMERSON STREE SUITE 200 PALO ALTO, CA 94301		PUBLIC	GENERAL	1,000
LIVESTRONG2201 EAST SIXTH STREET AUSTIN, TX 78702		PUBLIC	GENERAL	1,000
PLAY FOR PINK60 EAST 56TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	500
SPECIAL OLYMPICC CHICAGO 1644 NHONORE2ND FLOOR CHICAGO, IL 60622		PUBLIC	GENERAL	1,000
Total . . . . ▶ **3a**				243,500

TY 2011 Accounting Fees Schedule

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,056	6,056		

TY 2011 Compensation Explanation

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Person Name	Explanation
STEVEN E BERNSTEIN	
ABBY BERNSTEIN	
HERMAN MOSKOWITZ	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CFI COMM LINKED NT ON BSKT 8/8/13	2011-08	PURCHASE	2011-12		124,250	140,958			-16,708	
HK DOLLAR DEPOSIT	2012-01	PURCHASE	2012-05		1,447	1,447				
NO KRONE DEPOSIT	2012-01	PURCHASE	2012-05		20	20				
EATON VANCE RISK-MGD EQTY OPT INC FD	2011-02	PURCHASE	2011-08		1,777	1,900			-123	
EATON VANCE RISK-MGD EQTY OPT INC FD	2011-05	PURCHASE	2011-08		28	29			-1	
HIGHLAND LONG/SHORT EQUITY FD CL C	2010-12	PURCHASE	2011-09		2,125	2,237			-112	
HIGHLAND LONG/SHORT EQUITY FD CL C	2011-03	PURCHASE	2011-09		658	679			-21	
CALAMOS MARKET NEUTRAL INCOME FUND C	2010-12	PURCHASE	2011-11		976	963			13	
CALAMOS MARKET NEUTRAL INCOME FUND C	2011-03	PURCHASE	2011-11		355	351			4	
CALAMOS MARKET NEUTRAL INCOME FUND C	2011-06	PURCHASE	2011-11		518	514			4	
CALAMOS MARKET NEUTRAL INCOME FUND C	2011-09	PURCHASE	2011-11		438	424			14	
EATON VANCE FLOATING RATE FD CL A	2011-02	PURCHASE	2011-11		118,288	122,782			-4,494	
EATON VANCE FLOATING RATE FD CL A	2011-03	PURCHASE	2011-11		58	60			-2	
EATON VANCE FLOATING RATE FD CL A	2011-04	PURCHASE	2011-11		365	377			-12	
EATON VANCE FLOATING RATE FD CL A	2011-05	PURCHASE	2011-11		351	364			-13	
EATON VANCE FLOATING RATE FD CL A	2011-06	PURCHASE	2011-11		365	379			-14	
EATON VANCE FLOATING RATE FD CL A	2011-07	PURCHASE	2011-11		368	379			-11	
EATON VANCE FLOATING RATE FD CL A	2011-08	PURCHASE	2011-11		389	400			-11	
EATON VANCE FLOATING RATE FD CL A	2011-08	PURCHASE	2011-11		1,826	1,803			23	
EATON VANCE FLOATING RATE FD CL A	2011-09	PURCHASE	2011-11		424	418			6	
EATON VANCE FLOATING RATE FD CL A	2011-10	PURCHASE	2011-11		415	409			6	
EATON VANCE FLOATING RATE FD CL A	2011-11	PURCHASE	2011-11		435	440			-5	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-12	PURCHASE	2011-11		450	464			-14	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-01	PURCHASE	2011-11		469	481			-12	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-02	PURCHASE	2011-11		473	483			-10	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-03	PURCHASE	2011-11		429	438			-9	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-04	PURCHASE	2011-11		419	426			-7	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-05	PURCHASE	2011-11		404	414			-10	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-06	PURCHASE	2011-11		368	376			-8	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-07	PURCHASE	2011-11		359	365			-6	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-08	PURCHASE	2011-11		372	378			-6	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-09	PURCHASE	2011-11		375	379			-4	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-10	PURCHASE	2011-11		374	368			6	
EATON VANCE GLOBAL MACRO ABS FD CL A	2011-11	PURCHASE	2011-11		384	381			3	
BLACKROCK GLOBAL ALLOCATION FD CL C	2010-12	PURCHASE	2011-11		344	352			-8	
BLACKROCK GLOBAL ALLOCATION FD CL C	2011-07	PURCHASE	2011-11		273	296			-23	
OPPENHEIMER INT'L BOND FUND CL A	2010-12	PURCHASE	2011-11		169	172			-3	
OPPENHEIMER INT'L BOND FUND CL A	2010-12	PURCHASE	2011-11		476	489			-13	
OPPENHEIMER INT'L BOND FUND CL A	2010-12	PURCHASE	2011-11		196	202			-6	
OPPENHEIMER INT'L BOND FUND CL A	2011-02	PURCHASE	2011-11		171	174			-3	
OPPENHEIMER INT'L BOND FUND CL A	2011-03	PURCHASE	2011-11		151	154			-3	
OPPENHEIMER INT'L BOND FUND CL A	2011-04	PURCHASE	2011-11		131	135			-4	
OPPENHEIMER INT'L BOND FUND CL A	2011-05	PURCHASE	2011-11		131	140			-9	
OPPENHEIMER INT'L BOND FUND CL A	2011-06	PURCHASE	2011-11		126	134			-8	
OPPENHEIMER INT'L BOND FUND CL A	2011-07	PURCHASE	2011-11		128	136			-8	
OPPENHEIMER INT'L BOND FUND CL A	2011-08	PURCHASE	2011-11		131	141			-10	
OPPENHEIMER INT'L BOND FUND CL A	2011-09	PURCHASE	2011-11		122	130			-8	
OPPENHEIMER INT'L BOND FUND CL A	2011-10	PURCHASE	2011-11		143	142			1	
OPPENHEIMER INT'L BOND FUND CL A	2011-11	PURCHASE	2011-11		128	131			-3	
FIRST EAGLE OVERSEAS FUND CL C	2010-12	PURCHASE	2011-11		245	252			-7	
FIRST EAGLE OVERSEAS FUND CL C	2010-12	PURCHASE	2011-11		212	218			-6	
NEW WORLD FUND CL A	2010-12	PURCHASE	2011-11		66	75			-9	
MUTUAL GLOBAL DISCOVERY FD CL C	2010-12	PURCHASE	2011-11		1,319	1,423			-104	
MUTUAL GLOBAL DISCOVERY FD CL C	2011-09	PURCHASE	2011-11		17	16			1	
MUTUAL GLOBAL DISCOVERY FD CL C	2011-09	PURCHASE	2011-11		2,616	2,562			54	
MUTUAL GLOBAL DISCOVERY FD CL C	2011-09	PURCHASE	2011-11		861	844			17	
IVY FUNDS INC LGE CAP GRO CL A	2010-12	PURCHASE	2011-11		42	41			1	
NEW WORLD FUND CL C	2010-12	PURCHASE	2011-11		24	27			-3	
IVY ASSET STRATEGIC FUND CL A	2010-12	PURCHASE	2011-11		50	51			-1	
PIMCO ALL ASSET ALL AUTHORITY FD CL	2011-09	PURCHASE	2011-11		49,035	50,000			-965	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PIMCO ALL ASSET ALL AUTHORITY FD CL	2011-09	PURCHASE	2011-11		431	437			-6	
TEMPLETON GLOBAL BD FUND CL C	2010-11	PURCHASE	2011-11		270	287			-17	
TEMPLETON GLOBAL BD FUND CL C	2010-12	PURCHASE	2011-11		1,071	1,123			-52	
TEMPLETON GLOBAL BD FUND CL C	2011-01	PURCHASE	2011-11		275	291			-16	
TEMPLETON GLOBAL BD FUND CL C	2011-02	PURCHASE	2011-11		279	295			-16	
TEMPLETON GLOBAL BD FUND CL C	2011-03	PURCHASE	2011-11		248	260			-12	
TEMPLETON GLOBAL BD FUND CL C	2011-04	PURCHASE	2011-11		240	261			-21	
TEMPLETON GLOBAL BD FUND CL C	2011-05	PURCHASE	2011-11		242	261			-19	
TEMPLETON GLOBAL BD FUND CL C	2011-06	PURCHASE	2011-11		243	262			-19	
TEMPLETON GLOBAL BD FUND CL C	2011-07	PURCHASE	2011-11		242	263			-21	
TEMPLETON GLOBAL BD FUND CL C	2011-08	PURCHASE	2011-11		246	264			-18	
TEMPLETON GLOBAL BD FUND CL C	2011-09	PURCHASE	2011-11		255	265			-10	
TEMPLETON GLOBAL BD FUND CL C	2011-10	PURCHASE	2011-11		263	2,667			-2,404	
THORNBURG INT'L VALUE FUND CL A	2010-12	PURCHASE	2011-11		1	1				
THORNBURG INT'L VALUE FUND CL A	2011-03	PURCHASE	2011-11		9	10			-1	
THORNBURG INT'L VALUE FUND CL A	2011-06	PURCHASE	2011-11		57	65			-8	
THORNBURG INT'L VALUE FUND CL A	2011-09	PURCHASE	2011-11		35	33			2	
THORNBURG INVEST INC BUILDER FD CL A	2010-12	PURCHASE	2011-11		1	1				
THORNBURG INVEST INC BUILDER FD CL A	2011-03	PURCHASE	2011-11		1	1				
THORNBURG INVEST INC BUILDER FD CL A	2011-06	PURCHASE	2011-11		1	1				
THORNBURG INVEST INC BUILDER FD CL A	2011-09	PURCHASE	2011-11		1	1				
PIONEER MULTI ASSET REAL RET FD CL C	2011-09	PURCHASE	2011-11		49,730	50,000			-270	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-12	PURCHASE	2011-11		392	398			-6	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-12	PURCHASE	2011-11		147	150			-3	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-01	PURCHASE	2011-11		351	360			-9	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-02	PURCHASE	2011-11		258	267			-9	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-03	PURCHASE	2011-11		244	254			-10	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-04	PURCHASE	2011-11		232	241			-9	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-05	PURCHASE	2011-11		168	175			-7	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-06	PURCHASE	2011-11		179	186			-7	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-07	PURCHASE	2011-11		159	164			-5	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-08	PURCHASE	2011-11		192	197			-5	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-09	PURCHASE	2011-11		164	165			-1	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-10	PURCHASE	2011-11		168	165			3	
JPMORGAN STRATEGIC INCOME OPPORT FD	2011-11	PURCHASE	2011-11		241	242			-1	
CFI COMM LINKED NT ON BSKT 8/8/13	2011-08	PURCHASE	2011-11		140,650	140,650				
JPMORGAN CHASE PLUS ON A CRCY	2011-02	PURCHASE	2011-11		50,000	50,000				
SBA COMMUNICATIONS INC	2007-01	PURCHASE	2011-11							
JPMORGAN CHASE PLUS ON A CRCY	2011-02	PURCHASE	2012-03		48,404	50,000			-1,596	
SEK 2 YEAR 90% PRIN PROT GOLD LINKED	2009-07	PURCHASE	2011-07		140,000	104,057			35,943	
CALAMOS MARKET NEUTRAL INCOME FUND C	2009-06	PURCHASE	2011-08		35,000	31,945			3,055	
HIGHLAND LONG/SHORT EQUITY FD CL C	2010-02	PURCHASE	2011-09		101,367	100,000			1,367	
CALAMOS MARKET NEUTRAL INCOME FUND C	2009-06	PURCHASE	2011-11		66,086	59,138			6,948	
CALAMOS MARKET NEUTRAL INCOME FUND C	2009-06	PURCHASE	2011-11		167,015	150,000			17,015	
CALAMOS MARKET NEUTRAL INCOME FUND C	2009-06	PURCHASE	2011-11		732	650			82	
CALAMOS MARKET NEUTRAL INCOME FUND C	2009-09	PURCHASE	2011-11		574	535			39	
CALAMOS MARKET NEUTRAL INCOME FUND C	2009-12	PURCHASE	2011-11		481	457			24	
CALAMOS MARKET NEUTRAL INCOME FUND C	2010-06	PURCHASE	2011-11		95	90			5	
CALAMOS MARKET NEUTRAL INCOME FUND C	2010-09	PURCHASE	2011-11		619	593			26	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-04	PURCHASE	2011-11		72,252	74,782			-2,530	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-05	PURCHASE	2011-11		98	101			-3	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-05	PURCHASE	2011-11		46,165	49,855			-3,690	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-06	PURCHASE	2011-11		255	264			-9	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-06	PURCHASE	2011-11		107	111			-4	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-07	PURCHASE	2011-11		80	83			-3	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-07	PURCHASE	2011-11		359	373			-14	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-08	PURCHASE	2011-11		458	472			-14	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-08	PURCHASE	2011-11							
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-09	PURCHASE	2011-11		459	474			-15	
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-10	PURCHASE	2011-11		445	461			-16	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
EATON VANCE GLOBAL MACRO ABS FD CL A	2010-11	PURCHASE	2011-11		464	478			-14	
BLACKROCK GLOBAL ALLOCATION FD CL C	2007-12	PURCHASE	2011-11		14	15			-1	
BLACKROCK GLOBAL ALLOCATION FD CL C	2008-07	PURCHASE	2011-11		284	288			-4	
BLACKROCK GLOBAL ALLOCATION FD CL C	2008-12	PURCHASE	2011-11		4,023	3,103			920	
BLACKROCK GLOBAL ALLOCATION FD CL C	2009-07	PURCHASE	2011-11		8	7			1	
BLACKROCK GLOBAL ALLOCATION FD CL C	2009-07	PURCHASE	2011-11		53,553	47,364			6,189	
BLACKROCK GLOBAL ALLOCATION FD CL C	2009-12	PURCHASE	2011-11		623	592			31	
OPPENHEIMER INT'L BOND FUND CL A	2007-12	PURCHASE	2011-11		20,448	20,609			-161	
OPPENHEIMER INT'L BOND FUND CL A	2007-12	PURCHASE	2011-11		575	578			-3	
OPPENHEIMER INT'L BOND FUND CL A	2007-12	PURCHASE	2011-11		1,613	1,621			-8	
OPPENHEIMER INT'L BOND FUND CL A	2007-12	PURCHASE	2011-11		394	395			-1	
OPPENHEIMER INT'L BOND FUND CL A	2007-12	PURCHASE	2011-11		246	246				
OPPENHEIMER INT'L BOND FUND CL A	2007-12	PURCHASE	2011-11		532	534			-2	
OPPENHEIMER INT'L BOND FUND CL A	2007-12	PURCHASE	2011-11		320	321			-1	
OPPENHEIMER INT'L BOND FUND CL A	2008-02	PURCHASE	2011-11		239	247			-8	
OPPENHEIMER INT'L BOND FUND CL A	2008-02	PURCHASE	2011-11		285	295			-10	
OPPENHEIMER INT'L BOND FUND CL A	2008-03	PURCHASE	2011-11							
OPPENHEIMER INT'L BOND FUND CL A	2008-03	PURCHASE	2011-11		519	546			-27	
OPPENHEIMER INT'L BOND FUND CL A	2008-04	PURCHASE	2011-11		505	537			-32	
OPPENHEIMER INT'L BOND FUND CL A	2008-05	PURCHASE	2011-11		537	561			-24	
OPPENHEIMER INT'L BOND FUND CL A	2008-06	PURCHASE	2011-11		595	613			-18	
OPPENHEIMER INT'L BOND FUND CL A	2008-07	PURCHASE	2011-11		549	559			-10	
OPPENHEIMER INT'L BOND FUND CL A	2008-08	PURCHASE	2011-11		587	599			-12	
OPPENHEIMER INT'L BOND FUND CL A	2008-09	PURCHASE	2011-11		602	598			4	
OPPENHEIMER INT'L BOND FUND CL A	2008-10	PURCHASE	2011-11		567	532			35	
OPPENHEIMER INT'L BOND FUND CL A	2008-11	PURCHASE	2011-11		669	584			85	
OPPENHEIMER INT'L BOND FUND CL A	2008-12	PURCHASE	2011-11		490	439			51	
OPPENHEIMER INT'L BOND FUND CL A	2008-12	PURCHASE	2011-11		2,818	2,627			191	
OPPENHEIMER INT'L BOND FUND CL A	2008-12	PURCHASE	2011-11		520	484			36	
OPPENHEIMER INT'L BOND FUND CL A	2008-12	PURCHASE	2011-11		542	506			36	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
OPPENHEIMER INT'L BOND FUND CL A	2009-02	PURCHASE	2011-11		309	277			32	
OPPENHEIMER INT'L BOND FUND CL A	2009-03	PURCHASE	2011-11		334	287			47	
OPPENHEIMER INT'L BOND FUND CL A	2009-04	PURCHASE	2011-11		503	444			59	
OPPENHEIMER INT'L BOND FUND CL A	2009-05	PURCHASE	2011-11		519	468			51	
OPPENHEIMER INT'L BOND FUND CL A	2009-06	PURCHASE	2011-11		479	457			22	
OPPENHEIMER INT'L BOND FUND CL A	2009-07	PURCHASE	2011-11		498	475			23	
OPPENHEIMER INT'L BOND FUND CL A	2009-08	PURCHASE	2011-11		164	161			3	
OPPENHEIMER INT'L BOND FUND CL A	2009-09	PURCHASE	2011-11		148	147			1	
OPPENHEIMER INT'L BOND FUND CL A	2009-10	PURCHASE	2011-11		145	149			-4	
OPPENHEIMER INT'L BOND FUND CL A	2009-11	PURCHASE	2011-11		159	163			-4	
OPPENHEIMER INT'L BOND FUND CL A	2009-12	PURCHASE	2011-11		137	145			-8	
OPPENHEIMER INT'L BOND FUND CL A	2009-12	PURCHASE	2011-11		149	149				
OPPENHEIMER INT'L BOND FUND CL A	2010-01	PURCHASE	2011-11		346	348			-2	
OPPENHEIMER INT'L BOND FUND CL A	2010-01	PURCHASE	2011-11		10	10				
OPPENHEIMER INT'L BOND FUND CL A	2010-02	PURCHASE	2011-11		158	158				
OPPENHEIMER INT'L BOND FUND CL A	2010-03	PURCHASE	2011-11		148	149			-1	
OPPENHEIMER INT'L BOND FUND CL A	2010-04	PURCHASE	2011-11		174	176			-2	
OPPENHEIMER INT'L BOND FUND CL A	2010-05	PURCHASE	2011-11		184	186			-2	
OPPENHEIMER INT'L BOND FUND CL A	2010-06	PURCHASE	2011-11		172	166			6	
OPPENHEIMER INT'L BOND FUND CL A	2010-07	PURCHASE	2011-11		171	167			4	
OPPENHEIMER INT'L BOND FUND CL A	2010-08	PURCHASE	2011-11		160	163			-3	
OPPENHEIMER INT'L BOND FUND CL A	2010-09	PURCHASE	2011-11		172	177			-5	
OPPENHEIMER INT'L BOND FUND CL A	2010-10	PURCHASE	2011-11		157	169			-12	
OPPENHEIMER INT'L BOND FUND CL A	2010-11	PURCHASE	2011-11		172	187			-15	
FIRST EAGLE OVERSEAS FUND CL C	2003-03	PURCHASE	2011-11		22,352	13,636			8,716	
FIRST EAGLE OVERSEAS FUND CL C	2007-12	PURCHASE	2011-11		10	11			-1	
FIRST EAGLE OVERSEAS FUND CL C	2008-12	PURCHASE	2011-11		68	52			16	
FIRST EAGLE OVERSEAS FUND CL C	2008-12	PURCHASE	2011-11		2,231	1,713			518	
FIRST EAGLE OVERSEAS FUND CL C	2009-12	PURCHASE	2011-11		624	571			53	
NEW WORLD FUND CL A	2003-10	PURCHASE	2011-11		1,741	924			817	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NEW WORLD FUND CL A	2006-12	PURCHASE	2011-11		341	340			1	
NEW WORLD FUND CL A	2006-12	PURCHASE	2011-11		89	89				
NEW WORLD FUND CL A	2006-12	PURCHASE	2011-11		744	743			1	
NEW WORLD FUND CL A	2007-12	PURCHASE	2011-11		373	470			-97	
NEW WORLD FUND CL A	2007-12	PURCHASE	2011-11		92	116			-24	
NEW WORLD FUND CL A	2007-12	PURCHASE	2011-11		1,103	1,387			-284	
NEW WORLD FUND CL A	2008-12	PURCHASE	2011-11		74	47			27	
NEW WORLD FUND CL A	2009-12	PURCHASE	2011-11		56	54			2	
IVY GLOBAL NATURAL RESOURCES FUND CL	2009-07	PURCHASE	2011-11		3,229	2,776			453	
MUTUAL GLOBAL DISCOVERY FD CL C	2009-06	PURCHASE	2011-11		111,876	100,000			11,876	
MUTUAL GLOBAL DISCOVERY FD CL C	2009-06	PURCHASE	2011-11		22,263	20,000			2,263	
MUTUAL GLOBAL DISCOVERY FD CL C	2009-09	PURCHASE	2011-11		42	39			3	
MUTUAL GLOBAL DISCOVERY FD CL C	2009-12	PURCHASE	2011-11		351	345			6	
MUTUAL GLOBAL DISCOVERY FD CL C	2010-09	PURCHASE	2011-11		36	37			-1	
IVY FUNDS INC LGE CAP GRO CL A	2009-06	PURCHASE	2011-11		39,006	28,536			10,470	
IVY FUNDS INC LGE CAP GRO CL A	2009-12	PURCHASE	2011-11		166	140			26	
NEW WORLD FUND CL C	2007-05	PURCHASE	2011-11		1,869	2,129			-260	
NEW WORLD FUND CL C	2007-12	PURCHASE	2011-11		166	210			-44	
NEW WORLD FUND CL C	2007-12	PURCHASE	2011-11		61	77			-16	
NEW WORLD FUND CL C	2007-12	PURCHASE	2011-11		728	921			-193	
NEW WORLD FUND CL C	2008-12	PURCHASE	2011-11		9	6			3	
NEW WORLD FUND CL C	2009-12	PURCHASE	2011-11		21	21				
IVY ASSET STRATEGIC FUND CL A	2008-07	PURCHASE	2011-11		27	31			-4	
IVY ASSET STRATEGIC FUND CL A	2008-12	PURCHASE	2011-11		225	167			58	
IVY ASSET STRATEGIC FUND CL A	2008-12	PURCHASE	2011-11		19,094	14,201			4,893	
IVY ASSET STRATEGIC FUND CL A	2008-12	PURCHASE	2011-11		6,746	5,017			1,729	
IVY ASSET STRATEGIC FUND CL A	2009-12	PURCHASE	2011-11		108	101			7	
TEMPLETON GLOBAL BD FUND CL C	2009-06	PURCHASE	2011-11		17,661	16,283			1,378	
TEMPLETON GLOBAL BD FUND CL C	2009-06	PURCHASE	2011-11		95	87			8	
TEMPLETON GLOBAL BD FUND CL C	2009-07	PURCHASE	2011-11		94	87			7	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TEMPLETON GLOBAL BD FUND CL C	2009-07	PURCHASE	2011-11							
TEMPLETON GLOBAL BD FUND CL C	2009-08	PURCHASE	2011-11		92	87			5	
TEMPLETON GLOBAL BD FUND CL C	2009-09	PURCHASE	2011-11		91	88			3	
TEMPLETON GLOBAL BD FUND CL C	2009-10	PURCHASE	2011-11		88	87			1	
TEMPLETON GLOBAL BD FUND CL C	2009-10	PURCHASE	2011-11		25,276	25,000			276	
TEMPLETON GLOBAL BD FUND CL C	2009-11	PURCHASE	2011-11		81	81				
TEMPLETON GLOBAL BD FUND CL C	2009-11	PURCHASE	2011-11		88	88				
TEMPLETON GLOBAL BD FUND CL C	2009-12	PURCHASE	2011-11		25,020	25,000			20	
TEMPLETON GLOBAL BD FUND CL C	2009-12	PURCHASE	2011-11		80	79			1	
TEMPLETON GLOBAL BD FUND CL C	2009-12	PURCHASE	2011-11		170	168			2	
TEMPLETON GLOBAL BD FUND CL C	2010-01	PURCHASE	2011-11		245	248			-3	
TEMPLETON GLOBAL BD FUND CL C	2010-02	PURCHASE	2011-11		250	252			-2	
TEMPLETON GLOBAL BD FUND CL C	2010-03	PURCHASE	2011-11		241	249			-8	
TEMPLETON GLOBAL BD FUND CL C	2010-04	PURCHASE	2011-11		236	250			-14	
TEMPLETON GLOBAL BD FUND CL C	2010-05	PURCHASE	2011-11		271	281			-10	
TEMPLETON GLOBAL BD FUND CL C	2010-06	PURCHASE	2011-11		279	284			-5	
TEMPLETON GLOBAL BD FUND CL C	2010-07	PURCHASE	2011-11		278	284			-6	
TEMPLETON GLOBAL BD FUND CL C	2010-08	PURCHASE	2011-11		272	284			-12	
TEMPLETON GLOBAL BD FUND CL C	2010-09	PURCHASE	2011-11		269	285			-16	
TEMPLETON GLOBAL BD FUND CL C	2010-10	PURCHASE	2011-11		264	285			-21	
THORNBURG INT'L VALUE FUND CL A	2009-07	PURCHASE	2011-11		10,011	9,051			960	
THORNBURG INT'L VALUE FUND CL A	2009-09	PURCHASE	2011-11		19	18			1	
THORNBURG INT'L VALUE FUND CL A	2010-03	PURCHASE	2011-11		2	2				
THORNBURG INT'L VALUE FUND CL A	2010-06	PURCHASE	2011-11		38	37			1	
THORNBURG INT'L VALUE FUND CL A	2010-09	PURCHASE	2011-11		23	24			-1	
THORNBURG INVEST INC BUILDER FD CL A	2009-09	PURCHASE	2011-11		54	52			2	
THORNBURG INVEST INC BUILDER FD CL A	2009-12	PURCHASE	2011-11		1	2			-1	
THORNBURG INVEST INC BUILDER FD CL A	2010-03	PURCHASE	2011-11		1	2			-1	
THORNBURG INVEST INC BUILDER FD CL A	2010-06	PURCHASE	2011-11		1	2			-1	
THORNBURG INVEST INC BUILDER FD CL A	2010-09	PURCHASE	2011-11		1	2			-1	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JPMORGAN STRATEGIC INCOME OPPORT FD	2009-10	PURCHASE	2011-11		119,497	119,081			416	
JPMORGAN STRATEGIC INCOME OPPORT FD	2009-11	PURCHASE	2011-11		271	271				
JPMORGAN STRATEGIC INCOME OPPORT FD	2009-12	PURCHASE	2011-11		284	284				
JPMORGAN STRATEGIC INCOME OPPORT FD	2009-12	PURCHASE	2011-11		660	663			-3	
JPMORGAN STRATEGIC INCOME OPPORT FD	2009-12	PURCHASE	2011-11		64	65			-1	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-01	PURCHASE	2011-11		375	377			-2	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-02	PURCHASE	2011-11		258	261			-3	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-03	PURCHASE	2011-11		299	300			-1	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-04	PURCHASE	2011-11		220	222			-2	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-05	PURCHASE	2011-11		154	157			-3	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-06	PURCHASE	2011-11		248	249			-1	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-07	PURCHASE	2011-11		288	289			-1	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-08	PURCHASE	2011-11		326	329			-3	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-09	PURCHASE	2011-11		327	330			-3	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-10	PURCHASE	2011-11		325	331			-6	
JPMORGAN STRATEGIC INCOME OPPORT FD	2010-11	PURCHASE	2011-11		310	318			-8	
SBA COMMUNICATIONS INC	2007-01	PURCHASE	2011-11							

TY 2011 Investments Corporate Bonds Schedule

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS AND STRUCTURED PRODUCTS		
SEK 2YR 90% PP GOLD LINKED NOTE 2011		
JP MORGAN CHASE PLUS ON A CRCY BASKE		

TY 2011 Investments Corporate Stock Schedule

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS AND MUTUAL FUNDS		
CITIGROUP PVT EQUITY PARTNRS L.P.	84,397	148,760
BLACKROCK GLOBAL ALLOCATION FD CL C		
CALAMOS MARKET NEUTRAL INCOME FD CL		
EATON VANCE FLOATING RATE FUND CL A		
EATON VANCE GLOBAL MACRO ABS FD CL A		
EATON VANCE RISK MGD EQTY OPPT INC D		
FIRST EAGLE OVERSEAS FD CL C		
HIGHLAND LONG/SHORT EQTY FD CL C		
IVY ASSET STRATEGIC FD CL A		
IVY FDS INC LGE CAP GRO CL A		
IVY GLOBAL NATURAL RESOURCES F CL A		
JPMORGAN STRATEGIC INC OPP FD CL C		
MUTUAL GLOBAL DISCOVERY FD CL C		
NEW WORLD FUND CL A		
NEW WORLD FUND CL C		
OPPENHEIMER INT'L BOND FD CL A		
TEMPLETON GLOBAL BD FD CL C		
THORNBURG INV TR INT'L VAL FD CL A		
THORNBURG INVEST INC FD CL A	1	1
SBA COMMUNICATIONS INC		1,334,970
OLD WESTBURY - FIXED INCOME	470,000	471,125
OLD WESTBURY - GLOBAL OPPORTUNITIES	80,000	80,360
OLD WESTBURY - LARGE CAP CORE FUND	70,000	68,646
OLD WESTBURY - LARGE STRATEGIES FUND	20,000	21,140
OLD WESTBURY - REAL RETURN	37,500	36,343
OLD WESTBURY - SMALL & MID CAP	35,650	37,005

TY 2011 Investments - Other Schedule

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FOREIGN CURRENCY DEPOSIT - HK DOLLAR	AT COST	10,553	10,563
FOREIGN CURRENCY DEPOSIT - MX PESO	AT COST	5,300	5,323
FOREIGN CURRENCY DEPOSIT - NO KRONE	AT COST	5,980	5,974
FOREIGN CURRENCY DEPOSIT - SG DOLLAR	AT COST	8,167	8,211

TY 2011 Other Professional Fees Schedule

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	4,035	4,035		

TY 2011 Taxes Schedule

Name: THE STEVEN E BERNSTEIN FAMILY FOUNDATION INC

EIN: 20-5120272

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITH-HELD	108	108		
EXCISE TAX ON INVESTMENT INCOME	256	256		