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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE HEAD FAMILY FOUNDATION

A Employer identification number
20-2032551

Number and street (or P O box number if mail is not delivered to street address) Room/suite
11100 WAYZATA BOULEVARD
ROOM/SUITE 230

B Telephone number (see page 10 of the instructions)
(952) 681-2891

City or town, state, and ZIP code
MINNETONKA, MN 55305

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,043,169

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,000,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	126,910	126,910	126,910	
	4	Dividends and interest from securities	46,324	46,324	46,324	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-22,248			
	b	Gross sales price for all assets on line 6a 328,656				
	7	Capital gain net income (from Part IV, line 2)		397		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,150,986	173,631	173,234	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	14,406	7,203		7,203
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,699	1,398		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,105	8,601		7,203
	25	Contributions, gifts, grants paid	110,700			110,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	129,805	8,601		117,903
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,021,181			
	b	**Net investment income** (if negative, enter -0-)		165,030		
	c	**Adjusted net income** (if negative, enter -0-)			173,234	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,237	48,964	48,964
	2	Savings and temporary cash investments	211,734	216,867	216,867
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,636,110	1,605,408	1,605,408
	c	Investments—corporate bonds (attach schedule)	219,690	171,930	171,930
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		2,000,000	2,000,000
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,069,771	4,043,169	4,043,169
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,231	1,526	
	23	**Total liabilities** (add lines 17 through 22)	1,231	1,526	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,068,540	4,041,643	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,068,540	4,041,643	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,069,771	4,043,169	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,068,540
2	Enter amount from Part I, line 27a	2	2,021,181
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,089,721
5	Decreases not included in line 2 (itemize) ▶	5	48,078
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,041,643

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	397
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	38,691	1,756,751	0 022024
2009	96,865	1,169,316	0 082839
2008	77,261	751,551	0 102802
2007	96,196	1,026,489	0 093714
2006	73,452	1,029,238	0 071365

2	**Total** of line 1, column (d)	2	0 372744
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 074549
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,738,591
5	Multiply line 4 by line 3	5	278,708
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,650
7	Add lines 5 and 6	7	280,358
8	Enter qualifying distributions from Part XII, line 4	8	117,903

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,301
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,301
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,301
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,746		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,746
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,445
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	3,445	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW HEADFOUNDATION COM

14 The books are in care of ▶CEANN COMPANY LLC Telephone no ▶(952) 681-2891

Located at ▶11100 WAYZATA BOULEVARD SUITE 230 MINNETONKA MN ZIP+4 ▶55305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARTHA M HEAD 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	PRESIDENT 1 00	0	0	0
MARTHA E H KIRWIN 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	SECRETARY 1 00	0	0	0
VIRGINIA R HEAD 11100 WAYZATA BOULEVARD STE 230 MINNETONKA, MN 55305	TREASURER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,583,262
b	Average of monthly cash balances	1b	212,262
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,795,524
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,795,524
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	56,933
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,738,591
6	**Minimum investment return.** Enter 5% of line 5	6	186,930

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	186,930
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,301		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,301
3	Distributable amount before adjustments Subtract line 2c from line 1			3	183,629
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	183,629
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	183,629

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	117,903
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,903
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	117,903

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				183,629
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007. 38,548				
c From 2008. 40,327				
d From 2009. 40,511				
e From 2010.				
f **Total** of lines 3a through e.	119,386			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 117,903				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				117,903
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	65,726			65,726
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	53,660			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	53,660			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . . 13,149				
c Excess from 2009. . . . 40,511				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				110,700
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	126,910	
4 Dividends and interest from securities			14	46,324	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-22,248	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				150,986	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 150,986

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-15	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	LAWRENCE PARKHURST CPA	2012-11-13		
Firm's name	LAWRENCE PARKHURST PA		Firm's EIN	
Firm's address	1055 WAYZATA BLVD E STE 305 WAYZATA, MN 553911866		Phone no (952)475-9970	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☑ **No**

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization
THE HEAD FAMILY FOUNDATION

Employer identification number
20-2032551

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE HEAD FAMILY FOUNDATION

Employer identification number
20-2032551

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARTHA M HEAD 1616 W 22ND STREET MINNEAPOLIS, MN 55405	$ 2,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
THE HEAD FAMILY FOUNDATION

Employer identification number
20-2032551

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
THE HEAD FAMILY FOUNDATION	20-2032551

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:	
Software Version:	
EIN:	20-2032551
Name:	THE HEAD FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRECK SCHOOL123 OTTAWA AVENUE NORTH MINNEAPOLIS,MN 55422		CHARITY	ASSIST STUDENTS	750
KENYON COLLEGE1 KENYON COLLEGE GAMBIER,OH 43022		CHARITY	ASSIST STUDENTS	11,000
UNITED WAY-GREATER TWIN C 404 SOUTH EIGHTH STREET MINNEAPOLIS,MN 55405		CHARITY	GENERAL SUPPORT	16,500
AMERICAN CANCER SOCIETY501 MINNESOTA AVE BRECKENRIDGE,MN 56520		CHARITY	ASSIST CANCER PEOPLE	2,500
SALVATION ARMYPO BOX 131240 ROSEVILLE,MN 55113		CHARITY	ASSIST PEOPLE IN NEED	4,000
NATIONAL FEDERATION OF THE BLIND MN100 EAST 22ND ST MINNEAPOLIS,MN 55404		CHARITY	ASSISTANCE TO THE BLIND	300
ASHER STUDENT FOUNDATIONPO BOX 491296 LOS ANGELES,CA 90049		CHARITY	ASSIST STUDENTS	250
MN ZOO FOUNDATION13000 ZOO BOULEVARD APPLE VALLEY,MN 55124		CHARITY	WILDLIFE CONSERVATION AND SUPPORT	300
MINNETONKA CENTER FOR THE ARTS2240 NORTH SHORE DRIVE WAYZATA,MN 55391		CHARITY	SUPPORT THE ARTS	300
BOY SCOUTS OF AMERICAPO BOX 152079 IRVING,TX 750152079		CHARITY	GENERAL SUPPORT	250
MUSEUM OF LAKE MINNETONKA PO BOX 178 EXCELSIOR,MN 55331		CHARITY	GENERAL SUPPORT	150
CARINGBRIDGEPO BOX 6032 ALBERT LEA,MN 560076632		CHARITY	GENERAL SUPPORT	500
CATHOLIC CHARITIES1200 2ND AVE S MINNEAPOLIS,MN 55403		CHARITY	GENERAL SUPPORT	2,000
CATO INSTITUTE1000 MASSACHUSETTS AVE NW WASHINGTON,DC 200015403		CHARITY	GENERAL SUPPORT	100
CEDARS CAMPS1314 PARKVIEW VALLEY MANCHESTER,MO 63011		CHARITY	SUPPORT CAMP TUITIONS	750
CASA MEA6705 SHADOW CREST DR PLANO,TX 75093		CHARITY	SUPPORT ORPHANS	750
OBERHOLTZER FOUNDATION818 3RD AVE 305 EXCELSIOR,MN 55331		CHARITY	PROTECTION OF WOODLANDS	600
SCIENCE MUSEUM OF MINNESOTA120 WEST KELLOGG BLVD ST PAUL,MN 55102		CHARITY	SUPPORT SCIENCE EDUCATION	250
PEOPLE FOR PARKSPO BOX 24901 MINNEAPOLIS,MN 55424		CHARITY	PARKLAND CONSERVATION	200
ARTHRITIS FOUNDATION1876 MINNEHAHA AVE W 1 ST PAUL,MN 55104		CHARITY	SUPPORT ARTHRITIS RESEARCH	300
PLANNED PARENTHOOD434 WEST 33RD STREET NEW YORK,NY 100012601		CHARITY	SPPORT REPRODUCTIVE HEALTH	750
PRINCIPIA13201 CLAYTON ROAD ST LOUIS,MO 63131		CHARITY	ASSIST STUDENTS	5,000
PHILLIPS EXETER ACADEMY20 MAIN ST EXETER,NH 038332460		CHARITY	SUPPORT STUDENTS	200
LAKE MINNETONKA ASOCIATION PO BOX 248 EXCELSIOR,MN 55331		CHARITY	SUPPORT THE LAKE COMMUNITY	300
PROJECT FOR PRIDE IN LIVING 1035 EAST FRANKLIN AVE MINNEAPOLIS,MN 55404		CHARITY	SUPPORT PEOPLE IN NEED	500
KENYON REVIEW1 KENYON COLLEGE GAMBIER,OH 43022		CHARITY	ASSIST STUDENTS	300
THE BRIDGE2200 EMERSON AVE S MINNEAPOLIS,MN 55405		CHARITY	GENERAL SUPPORT	500
MARY BAKER EDDY LIBRARY200 MASSACHUSETTS AVE BOSTON,MA 02115		CHARITY	ART APPRECIATION	400
TREE TRUST2350 WYCLIFF STREET 200 ST PAUL,MN 55414		CHARITY	ASSIST NATURE	300
PAGE EDUCATION FOUNDATION PO BOX 581254 MINNEAPOLIS,MN 554581254		CHARITY	ASSIST STUDENTS	300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
FRIENDS OF THE BASILLICA OF ST MARYPO BOX 50010 MINNEAPOLIS, MN 55405		CHARITY	GENERAL SUPPORT	250
CENTER OF THE AMERICAN EXPERIMENT12 SOUTH 6TH STREET MINNEAPOLIS, MN 55402		CHARITY	GENERAL SUPPORT	700
CHARITIES REVIEW COUNCIL 2610 UNIVERSITY AVE WEST ST PAUL, MN 551142007		CHARTIY	GENERAL SUPPORT	100
CHILDRENS THEATRE COMPANY 2400 3RD AVE S MINNEAPOLIS, MN 55404		CHARITY	SUPPRT THEATRE	400
COLONY FOUNDATIONPO BOX 89 NEW HAVEN, CT 06501		CHARITY	GENERAL SUPPORT	600
COMO ZOO AND CONSERVATORY SOCIETY1225 ESTABROOK DR ST PAUL, MN 55103		CHARITY	SUPPORT ZOOLOGICAL SOCIETY	250
CHILDRENS HOSPITALS & CLINICS OF MN2910 CENTRE POINT DRIVE ROSEVILLE, MN 55113		CHARITY	ASSIST CHILDREN	400
DOCTORS WITHOUT BOARDERS 333 SEVENTH AVE NEW YORK, NY 10001		CHARITY	ASSIST CHILDREN	300
DRESS FOR SUCCESS NW MNPO BOX 237 HAWLEY, MN 56549		CHARITY	ASSIST PEOPLE IN NEED	300
FAMILY AND CHILDRENS SERVICE 414 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404		CHARITY	ASSIST CHILDREN	500
COURAGE CENTER3915 GOLDEN VALLEY RD MINNEAPOLIS, MN 55422		CHARITY	ASSIST LOW INCOME PEOPLE	500
GIRLSCOUT COUNCIL OF GREATER MPLS5601 BROOKLYN BLVD BROOKLY CENTER, MN 55429		CHARITY	GENERAL SUPPORT	250
ASCENTION PLACE INC1803 BRYANT AVENUE N MINNEAPOLIS, MN 55411		CHARITY	ASSIST PEOPLE IN NEED	300
GRAYWOLF PRESS2402 UNIVERSITY AVE ST PAUL, MN 55114		CHARITY	LITERARY APPRECIATION	500
KENYA CHILDRENS FUNDPO BOX 4159 HOPKINS, MN 55343		CHARITY	ASSIST CHILDREN	500
GREATER MPLS COUNCIL OF CHURCHES1001 EAST LAKE STREET MINNEAPOLIS, MN 55407		CHARITY	GENERAL SUPPORT	100
ABBOTT NORTHWESTERN HOSPITAL FOUNDA800 E 28TH ST MINNEAPOLIS, MN 55485		CHARITY	GENERAL SUPPORT	750
AAA FOUNDATION5400 AUTO CLUB WAY MINNEAPOLIS, MN 55416		CHARITY	GENERAL SUPPORT	500
ARC OF MINNESOTA770 TRANSFER ROAD 26 ST PAUL, MN 55114		CHARITY	ASSIST LOW INCOME PEOPLE	250
GREATER TWIN CITIES YOUTH SYMPHONIE408 ST PETER STREET ST PAUL, MN 55102		CHARITY	MUSIC APPRECIATION	250
JUNGLE THEATRE2951 LYNDALE AVE S MINNEAPOLIS, MN 55408		CHARITY	ART APPRECIATION	200
ADVENTURE UNLIMITED201 SOUTH QUEBEC STREET GREENWOOD VILLAGE, CO 80110		CHARITY	ASSIST STUDENTS	250
AMERICAN RED CROSS1201 WEST RIVER PKWY MINNEAPOLIS, MN 55454		CHARITY	GENERAL SUPPORT	500
ANIMAL HUMANE SOCIETY845 MEADOW LANE N GOLDEN VALLEY, MN 55422		CHARITY	ASSIST DOGS IN NEED	200
GUTHRIE THEATER FOUNDATION PO BOX 86 MINNEAPOLIS, MN 55486		CHARITY	ART APPRECIATION	750
LONGYEAR MUSEUM1125 BOYLSTON ST CHESTNUT HILL, MA 02467		CHARITY	GENERAL SUPPORT	400
GLOBAL DEAF CONNECTION38TH AVE S MINNEAPOLIS, MN 55406		CHARITY	ASSIST DEAF PEOPLE	250
MICRO GRANTS1035 EAST FRANKLIN AVE MINNEAPOLIS, MN 55404		CHARITY	ASSIST LOW INCOME PEOPLE	1,000
UNIVERSITY OF MINNESOTA FOUNDATIONPO BOX 7080 MINNEAPOLIS, MN 55170		CHARITY	ASSIST STUDENTS	7,000
YWCA OF MINNEAPOLIS1130 NICOLLET MALL MINNEAPOLIS, MN 55403		CHARITY	GENERAL SUPPORT	300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIBRARY FOUNDATION OF HENNEPIN CO12601 RIDGEDALE DR MINNETONKA, MN 55305		CHARITY	LITERARY APPRECIATION	2,500
WOMANVENTURE2324 UNIVERSITY AVE WEST ST PAUL, MN 55114		CHARITY	GENERAL SUPPORT	500
REACH421 5TH ST HAWLEY, MN 56549		CHARITY	GENERAL SUPPORT	150
THE COWLES CENTER FOR DANCE 528 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	ART APPRECIATION	5,000
USOPO BOX 96322 WASHINGTON, DC 200906322		CHARITY	SUPPORT THE TROOPS	500
HOMEWARD BOUNDPO BOX 1056 MONTICELLO, MN 55362		CHARITY	SUPPORT DOGS IN NEED	750
WEISMAN ART MUSEUM333 EAST RIVER ROAD MINNEAPOLIS, MN 55455		CHARITY	ART APPRECIATION	500
LEAGUE OF WOMEN VOTERS OF MPLS81 S NINTH ST SUITE 335 MINNEAPOLIS, MN 55402		CHARITY	GENERAL SUPPORT	300
YALE ALUMNI FUNDPO BOX 803 NEW HAVEN, CT 06503		CHARITY	SUPPORT STUDENTS	5,000
WAYZATA HISTORICAL SOCIETY 402 EAST LAKE STREET WAYZATA, MN 55391		CHARITY	GENERAL SUPPORT	250
MS SOCIETY - MN200 12TH ST S MINNEAPOLIS, MN 55415		CHARITY	GENERAL SUPPORT	1,000
PARK NICOLLET FOUNDATION 6500 EXCELSIOR BLVD ST LOUIS PARK, MN 55426		CHARITY	GENERAL SUPPORT	1,000
ST PAUL'S SCHOOL FOR BOYS 11152 FALLS ROAD LUTHERVILLETIMONIUM, MD 21022		CHARITY	ASSIST STUDENTS	500
THE GUILD118 NORTH FOURTH AVE ANN ARBOR, MI 48104		CHARITY	ART APPRECIATION	600
BOLDER OPTIONS2100 STEVENS AVE S MINNEAPOLIS, MN 55404		CHARITY	GENERAL SUPPORT	300
LFP MN CENTER FOR MEDIA ARTS 2446 UNIVERSITY AVE W ST PAUL, MN 55114		CHARITY	ART APPRECIATION	300
MINNAPOLIS URBAN LEAGUE220 16TH AVE N MINNEAPOLIS, MN 55411		CHARITY	GENERAL SUPPORT	550
TEACH FOR AMERICA TWIN CITIES 401 2ND AVE N STE 200 MINNEAPOLIS, MN 55401		CHARITY	GENERAL SUPPORT	1,000
TUBMAN FAMILY ALLIANCE3111 FIRST AVE S MINNEAPOLIS, MN 55408		CHARITY	ASSIST FAMILIES IN DISTRESS	500
MAYO FOUNDATION200 1ST ST SW ROCHESTER, MN 55905		CHARITY	MEDICAL EDUCATION AND RESEARCH	500
TWIN CITIES HABITAT FOR HUMANITY3001 4TH ST SE MINNEAPOLIS, MN 55414		CHARITY	GENERAL SUPPORT	300
HENNEPIN HISTORY MUSEUM2303 3RD AVE S MINNEAPOLIS, MN 55404		CHARITY	GENERAL SUPPORT	150
MINNEAPOLIS INSTITUTE OF ARTS 2400 3RD AVE S MINNEAPOLIS, MN 55405		CHARITY	ART APPRECIATION	5,000
WALKER ART CENTER1750 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	ART APPRECIATION	2,500
MINNEAPOLIS FOOD SHARE1001 EAST LAKE ST MINNEAPOLIS, MN 554070509		CHARITY	GENERAL SUPPORT	1,000
MINNESOTA HISTORICAL SOCIETY 345 W KELLOGG BLVD ST PAUL, MN 551021906		CHARITY	GENERAL SUPPORT	750
MINNESOTA LANDSCAPE ARBORETUM3675 ARBORETUM DRIVE CHASKA, MN 55318		CHARITY	GENERAL SUPPORT	200
MINNESOTA TRANSPORTATION MUSEUM193 PENNSYLVANIA AVE E ST PAUL, MN 55130		CHARITY	GENERAL SUPPORT	200
MINNEAPOLIS COMMUNITY AND TECHNICAL1501 HENNEPIN AVE MINNEAPOLIS, MN 55403		CHARITY	SUPPORT STUDENTS	500
MINNESOTA PUBLIC RADIO480 CEDAR ST ST PAUL, MN 55101		CHARITY	GENERAL SUPPORT	3,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MINNESOTA VISITING NURSE AGENCY3433 BROADWAY ST NE 300 MINNEAPOLIS,MN 55413		CHARITY	GENERAL SUPPORT	300
UNITED NEGRO COLLEGE FUNDPO BOX 1021 MERRIFIELD,VA 22116		CHARITY	ASSIST STUDENTS	350
MINNESOTA ORCHESTRA1111 NICOLLET MALL MINNEAPOLIS,MN 55403		CHARITY	MUSIC APPRECIATION	3,000
MINNESOTA STREETCAR MUSEUM PO BOX 14467 MINNEAPOLIS,MN 554140467		CHARITY	GENERAL SUPPORT	200
UNIVERSITY OF MN ALUMNI ASSOCIAION200 OAK ST SE STE 200 MINNEAPOLIS,MN 554552040		CHARITY	GENERAL SUPPORT	1,000
ZENON DANCE528 HENNEPIN AVE MINNEAPOLIS,MN 55403		CHARITY	GENERAL SUPPORT	500
MINNESOTA STATE HORTICULTURAL SOCIE2705 LINCOLN DRIVE ROSEVILLE,MN 55113		CHARITY	GENERAL SUPPORT	200
YALE CLASS OF 1952PO BOX 803 NEW HAVEN,CT 06503		CHARITY	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				110,700

TY 2011 Compensation Explanation

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Person Name	Explanation
MARTHA M HEAD	
MARTHA E H KIRWIN	
VIRGINIA R HEAD	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
200S AMERICAN EXPRESS CO		PURCHASE	2011-07		10,568	8,813			1,755	
80S MCDONALDS CORP	2010-12	PURCHASE	2011-07		6,845	6,156			689	
25S SPDR S&P 500 ETF		PURCHASE	2011-07		3,245	3,298			-53	
225S ISHARES DOW JONES SELECT	2011-05	PURCHASE	2011-08		12,320	13,534			-1,214	
20S APPLE INC		PURCHASE	2011-08		7,316	6,274			1,042	
25S SPDR S&P 500 TRUST	2011-07	PURCHASE	2011-08		2,843	3,363			-520	
193S ISHARES MSCI EAFE	2011-02	PURCHASE	2011-08		10,131	11,608			-1,477	
535S SCRIPPS NETWORKS INTERACTIVE		PURCHASE	2011-08		22,866	26,955			-4,089	
30S SPDR S&P 500 TRUST		PURCHASE	2011-08		3,394	3,638			-244	
773S SCHWAB CHARLES CORP NEW	2008-12	PURCHASE	2011-08		8,649	11,802			-3,153	
412S SCHWAB CHALES CORP NEW	2008-12	PURCHASE	2011-08		4,669	6,290			-1,621	
305S WASTE MANAGEMENT INC		PURCHASE	2011-09		9,534	11,429			-1,895	
410S EXPRESS SCRIPTS INC	2011-06	PURCHASE	2011-10		16,358	23,324			-6,966	
656S WISDOMETREE JAPAN HEDGED		PURCHASE	2011-11		20,993	25,057			-4,064	
520S BANK NY MELLON CORP		PURCHASE	2011-11		9,198	14,707			-5,509	
38S SPDR S&P 500 TRUST	2011-10	PURCHASE	2011-12		4,760	4,418			342	
25000S VR FED NATL MTG ASSN	2010-01	PURCHASE	2012-01		25,000	24,975			25	
105S EDISON INTL COM	2011-01	PURCHASE	2012-03		4,436	4,006			430	
551S ISHARES MSCI JAPAN	2011-11	PURCHASE	2012-04		5,361	5,134			227	
1708S ISHARES MSCI JAPAN	2011-11	PURCHASE	2012-04		16,463	15,915			548	
280S WALMART STORES INC		PURCHASE	2012-04		16,235	15,229			1,006	
970S USB CAPITAL XII	2010-12	PURCHASE	2012-05		24,250	24,096			154	
480S ISHARES DOWN JONES SELECT		PURCHASE	2012-05		26,273	25,705			568	
135S ISHARES DOW JONES SELECT		PURCHASE	2012-05		7,389	6,194			1,195	
190S ISHARES DOW JONES SELECT	2010-09	PURCHASE	2012-05		10,509	8,666			1,843	
90S LABRATORY CRP OF AMERICA	2011-07	PURCHASE	2012-06		7,619	8,177			-558	
210S LABORATORY CRP OF AMERICA		PURCHASE	2012-06		17,777	20,884			-3,107	
90S NESTLE SA	2011-01	PURCHASE	2012-06		5,131	4,979			152	
80S COLGATE PALMOLIVE CO		PURCHASE	2012-06		8,127	6,278			1,849	

TY 2011 Investments Corporate Bonds Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 FED FARM CREDIT BANK	26,286	26,286
1,000 SPDR BARCLAYS CAPITAL	37,560	37,560
970 FPL GROUP CAP	25,356	25,356
1,000 JPMORGAN CHASE & CO	27,130	27,130
25,000 BURNSVILLE MINN	26,432	26,432
1035 VODAFONE GROUP PLC	29,166	29,166
25,000 FED NATL MTG ASSN		
970 USB CAPITAL XII		

TY 2011 Investments Corporate Stock Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Name of Stock	End of Year Book Value	End of Year Fair Market Value
470S ACCENTURE LTD	28,242	28,242
570S AMERICAN EXPRESS CO	33,179	33,179
650S AMPHENOL CORP	35,698	35,698
170S APACHE CORP	14,941	14,941
110S APPLE INC	58,400	58,400
470S BAXTER INTL INC	24,980	24,980
320S BERKSHIRE HATHAWAY INC	26,665	26,665
115S BLACKROCK INC	19,529	19,529
377S CH ROBINSON WORLDWIDE INC	22,065	22,065
440S FMC TECHNOLOGIES INC	17,261	17,261
246S GOLDMAN SACHS GROUP INC	23,582	23,582
415S ILLINOIS TOOL WORKS INC.	21,949	21,949
220S INTERCONTINENTALEXCHANGE INC.	29,915	29,915
380S MCDONALDS CORP	27,887	27,887
325S MCKESSON CORP	30,469	30,469
330S NIKE INC	28,967	28,967
625S NORDSTROM INC.	31,056	31,056
325S PEPSICO INC	22,964	22,964
235S PERRIGO CO	27,713	27,713
195S PRECISION CASTPARTS CORP	32,076	32,076
425S QUALCOMM INC.	23,664	23,664
1230S REPUBLIC SERVICES INC	32,546	32,546
360S SCHLUMBERGER LTD	23,368	23,368
520S STARWOOD HOTELS & RESORTS WW IN	27,581	27,581
569S THERMO FISCHER SCIENTIFIC INC	29,537	29,537
405S UNITED TECHNOLOGIES CORP	30,590	30,590
772S ABB LTD	12,599	12,599
495S AFLAC INC	21,082	21,082
325S BHP BILLITON LIMITED	21,223	21,223
85S CNOOC-CHINA NATIONAL OFFSHOR	17,106	17,106

Name of Stock	End of Year Book Value	End of Year Fair Market Value
365S DIAGED PLC	37,621	37,621
478S HSBC	21,094	21,094
940S KOMATSU JPY	22,125	22,125
730S NESTLE S.A	43,610	43,610
492S RECKITT BENCKISTER PLC	25,967	25,967
400S SAP AG	23,744	23,744
1835S TAIWAN SEMICONDUCTOR	25,617	25,617
945S TELEFONICA SA	12,380	12,380
2985S TESCO PLC	14,516	14,516
312S TRANSOCEAN	13,956	13,956
415S ABBOTT LABS	26,755	26,755
287S CHEVRON CORP	30,279	30,279
319S COLGATE PALMOLIVE CO	33,208	33,208
885S CSX CORP	19,789	19,789
785S EDISON INTL COM	36,267	36,267
455S HEINZ HJ CO	24,743	24,743
433S JOHNSON & JOHNSON	29,253	29,253
310S JP MORGAN CHASE & CO	11,076	11,076
260S NORTHROP GRUMMAN CORP	16,585	16,585
809S PAYCHEX INC	25,411	25,411
225S PNC FINANCIAL SERVICES GRPU	13,750	13,750
1390S STAPLES INC	18,140	18,140
300S WAL MART STORES	20,916	20,916
605S WASTE MANAGEMENT	20,207	20,207
348S 3M CO	31,181	31,181
26S SPDR S&P 500 ETF TRUST	3,539	3,539
420S I SHARES MSCI ALL COUNTRY ASIA	22,096	22,096
172S I SHARES MSCI EAFE	8,593	8,593
978S VANGUARD EMERGING MARKETS	39,052	39,052
625S WISDOMTREE JAPAN HEDGED EQUITY	20,738	20,738

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500S AMEX ENERGY SELECT	33,185	33,185
1000S AMEX MATERIALS	35,290	35,290
1000S AMEX UTILITIES	36,990	36,990
194S I SHARES DOW JONES SELECT	10,901	10,901
410S EXPRESS SCRIPTS INC		
1185S SCHWAB CHARLES CORP NEW		
535S SCRIPPS NETWORKS INTERACTIVE		
520S BANK NEW YORK MELLON CORP		
210S LABARATORY CRP OF AMERICA		

TY 2011 Investments - Other Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINNWEST BANK SUBORDINATED NOTE	FMV	2,000,000	2,000,000

TY 2011 Other Decreases Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Description	Amount
UNREALIZED LOSSES	48,078

TY 2011 Other Liabilities Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Description	Beginning of Year - Book Value	End of Year - Book Value
INCOME TAX PAYABLE	1,231	1,526

TY 2011 Other Professional Fees Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LOWRY HILL FEES	14,406	7,203		7,203

TY 2011 Taxes Schedule

Name: THE HEAD FAMILY FOUNDATION

EIN: 20-2032551

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,398	1,398		
EXCISE TAXES FEDERAL	3,301			