Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 07/01 , **2011, and ending** 06/30,**20** 12

Name of foundation: RENATE, HANS & MARIA HOFMANN TR P62429009

A Employer identification number: 13-7102172

Number and street (or P O box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): (866) 888-5157

City or town, state, and ZIP code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 45,762,921.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	714,688.	712,681.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,888,118.			
	b	Gross sales price for all assets on line 6a 21,577,409.				
	7	Capital gain net income (from Part IV, line 2)		1,888,118.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-6,427.	-17,057.		STMT 2
	12	**Total.** Add lines 1 through 11	2,596,379.	2,583,742.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	250,936.	125,468.		125,468.
	14	Other employee salaries and wages	232,836.			232,836.
	15	Pension plans, employee benefits	19,577.			19,577.
	16a	Legal fees (attach schedule) STMT 3	17,179.	NONE	NONE	17,179.
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest STMT 4	1,548.	1,548.		
	18	Taxes (attach schedule) (see instructions) STMT 5	41,589.	15,589.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	77,495.			77,495.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 6	424,989.	108,734.		316,255.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,066,149.	251,339.	NONE	788,810.
	25	Contributions, gifts, grants paid	1,482,000.			1,482,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	2,548,149.	251,339.	NONE	2,270,810.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	48,230.			
	b	**Net investment income** (if negative, enter -0-)		2,332,403.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,004,797.	2,929,667.	2,929,667.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	20,752,157.	19,095,921.	20,791,089.
	c Investments - corporate bonds (attach schedule)	9,213,725.	7,994,060.	8,040,119.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	2,154,020.	4,372,543.	4,152,734.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ STMT 7)	1,778,646.	1,567,099.	9,849,312.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	35,903,345.	35,959,290.	45,762,921.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	35,903,345.	35,959,290.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	35,903,345.	35,959,290.	
	31 Total liabilities and net assets/fund balances (see instructions)	35,903,345.	35,959,290.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,903,345.
2	Enter amount from Part I, line 27a	2	48,230.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	7,715.
4	Add lines 1, 2, and 3	4	35,959,290.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,959,290.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,379,439.		19,689,291.	1,690,148.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,690,148.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 1,888,118.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,466,569.	44,584,494.	0.032894
2009	1,635,354.	42,909,261.	0.038112
2008	1,634,078.	39,647,623.	0.041215
2007	2,128,482.	48,338,025.	0.044033
2006	2,435,813.	43,431,758.	0.056084

2	**Total** of line 1, column (d)	2	0.212338
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042468
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	42,192,499.
5	Multiply line 4 by line 3	5	1,791,831.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,324.
7	Add lines 5 and 6	7	1,815,155.
8	Enter qualifying distributions from Part XII, line 4	8	2,270,810.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	23,324.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	23,324.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	23,324.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	14,500.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	14,500.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	82.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	8,906.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no ▶ (866)888-5157

Located at ▶ 10 S. DEARBORN, IL1-0117, CHICAGO, IL ZIP + 4 ▶ 60603-2300

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		250,936.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		184,700.	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	42,835,024.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	42,835,024.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	42,835,024.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	642,525.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	42,192,499.
6	**Minimum investment return.** Enter 5% of line 5	6	2,109,625.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,109,625.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	23,324.		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	23,324.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,086,301.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	2,086,301.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,086,301.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,270,810.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,270,810.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	23,324.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,247,486.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,086,301.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			2,148,372.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006 ... NONE				
b From 2007 ... NONE				
c From 2008 ... NONE				
d From 2009 ... NONE				
e From 2010 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 2,270,810.				
a Applied to 2010, but not more than line 2a			2,148,372.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				122,438.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				1,963,863.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2007 ... NONE				
b Excess from 2008 ... NONE				
c Excess from 2009 ... NONE				
d Excess from 2010 ... NONE				
e Excess from 2011 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 14				
Total . . . . . . ▶ **3a**				1,482,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	714,688.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-6,427.	
8 Gain or (loss) from sales of assets other than inventory			18	1,888,118.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,596,379.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 2,596,379.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Anthony Ward | 05/01/2013 |

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	714,688.	712,681.
TOTAL	714,688.	712,681.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES K-1		-17,057.
DEFERRED INCOME	-6,427.	
TOTALS	-6,427.	-17,057.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	17,179.			17,179.
TOTALS	17,179.	NONE	NONE	17,179.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSE	1,548.	1,548.
TOTALS	1,548.	1,548.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	126.	126.
FEDERAL TAX PAYMENT - PRIOR YE	11,500.	
FEDERAL ESTIMATES - INCOME	14,500.	
FOREIGN TAXES ON QUALIFIED FOR	14,465.	14,465.
FOREIGN TAXES ON NONQUALIFIED	998.	998.
TOTALS	41,589.	15,589.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
SEE ATTACHED STATEMENT	424,989.	108,734.	316,255.
TOTALS	424,989.	108,734.	316,255.

RENATE, HANS & MARIA HOFMANN TR P62429009 13-7102172

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ARTWORK	1,567,099.	9,849,312.
TOTALS	1,567,099.	9,849,312.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR YEAR ADJUSTMENT		7,715.
	TOTAL	7,715.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JPMORGAN CHASE BANK, NA
ADDRESS:
10 S. DEARBORN, IL1-0117
CHICAGO, IL 60603-2300
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 207,875.

OFFICER NAME:
ROBERT S. WARSHAW, ESQ.
ADDRESS:
6 GUION LANE
LARCHMON, NY 10538
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10
COMPENSATION .... 30,758.

OFFICER NAME:
PATRICIA A. GALLAGHER, ESQ.
ADDRESS:
530 EAST 86 ST., #7B
NEW YORK, NY 10028
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10
COMPENSATION .... 12,303.

TOTAL COMPENSATION: 250,936.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
SUZANNE VILLIGER
ADDRESS:
400 W. BROADWAY, FL 3
NEW YORK, NY 10012
TITLE:
CR PROJECT MGR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 80,900.

EMPLOYEE NAME:
JULIANA KREINIK
ADDRESS:
400 W. BROADWAY, FL 3
NEW YORK, NY 10012
TITLE:
RESEARCH ASSISTANT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 51,900.

EMPLOYEE NAME:
JESSIE SENTIVAN
ADDRESS:
400 W. BROADWAY, FL 3
NEW YORK, NY 10012
TITLE:
RESEARCH ASSISTANT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 51,900.

TOTAL COMPENSATION: 184,700.
==============

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
VERBAND DER DIOEZESEN
ADDRESS:
DEUTSCHLANDS
DEUTSCHLANDS, GERMANY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 550,000.

RECIPIENT NAME:
HENRY STREET SETTLEMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
PROVINCETOWN ART ASSOCIATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 24,000.

RECIPIENT NAME:
GRAHAM WINDHAM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 15,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNITED STATES FUND FOR UNICEF
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
FOUNTAIN HOUSE, INC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
METROPOLITAN MUSEUM OF ART
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
ART EDUCATION FOR THE BLIND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NY STUDIO SCHOOL OF DRAWING
PAINTING & SCULPTURE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
WHITNEY MUSEUM OF AMERICAN ART
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
THE PAINTING CENTER, INC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
THE HIVE DIGITAL MEDIA LEARNING
FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 375,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BRAIN AND BEHAVIOR RESEARCH FDN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 375,000.

TOTAL GRANTS PAID: 1,482,000.

STATEMENT 15 - FORM 990-PF, PART 1, LINE 23 - OTHER EXPENSES

Description of Expenses	Total	Net Investment	Adjusted Net	Charitable Purpose	Total
STORAGE FEES	60,665	60,665		0	60,665
Ani Boyajian Art Adv Fees	20,400			20,400	20,400
Karen Wilking Art Adv Fees	12,000			12,000	12,000
Stacy Gershon Art Adv Fees	65,000			65,000	65,000
LENORE PAGLIA ART CONSULT	350			350	350
MISCELLANEOUS OTHER	7,121			7,121	7,121
OTHER OFFICE EXPENSE	300			300	300
SPD GOLD TR INV EXP	1,548	1,548		0	1,548
UTILITIES	42,496			42,496	42,496
NYAG + ALM FEES	875			875	875
Travel- American Express	4,062			4,062	4,062
OFFICE SUPPLIES AND MAINTENANCE	5,670			5,670	5,670
INSURANCE	46,521	46,521			46,521
Art Adv Fees- Warshaw	26,667			26,667	26,667
Art Adv Fees- Gallagher	53,333			53,333	53,333
PRINTING AND PUBLICATION	76,774			76,774	76,774
Payroll ADMINISTRATIVE Expenses	1,207			1,207	1,207
TOTAL	**424,989**	**108,734**		**316,255**	**424,989**

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust	Employer identification number
RENATE, HANS & MARIA HOFMANN TR P62429009	13-7102172

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-116,148.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-116,148.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					197,970.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,806,296.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	2,004,266.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2011**

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-116,148.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			2,004,266.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			392.
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			1,888,118.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-		22		
23	Subtract line 22 from line 17. If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,300		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number: 13-7102172

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 29. LAM RESEARCH CORPORATI	01/25/2011	07/07/2011	1,289.00	1,525.00	-236.00
28. LAM RESEARCH CORPORATI	01/25/2011	07/07/2011	1,258.00	1,473.00	-215.00
4. LAM RESEARCH CORPORATIO	01/25/2011	07/08/2011	177.00	210.00	-33.00
9. LAM RESEARCH CORPORATIO	01/25/2011	07/08/2011	398.00	473.00	-75.00
9. LAM RESEARCH CORPORATIO	01/25/2011	07/08/2011	397.00	473.00	-76.00
200. CITRIX SYS INC	VAR	07/11/2011	15,819.00	13,742.00	2,077.00
14886. VANGUARD EMERGING M	VAR	07/12/2011	705,537.00	650,818.00	54,719.00
10. DEVON ENERGY CORP NEW	10/14/2010	07/15/2011	791.00	677.00	114.00
100. DEVON ENERGY CORP NEW	VAR	07/15/2011	7,960.00	6,697.00	1,263.00
110. EOG RESOURCES INC	10/20/2010	07/15/2011	11,113.00	11,033.00	80.00
146. HONEYWELL INTL INC	VAR	07/27/2011	7,897.00	7,162.00	735.00
116. XILINX INC	03/16/2011	07/27/2011	3,747.00	3,723.00	24.00
29. XILINX INC	03/16/2011	07/27/2011	934.00	931.00	3.00
100. TIME WARNER INC	05/04/2011	07/29/2011	3,513.00	3,666.00	-153.00
90. BAKER HUGHES INC	11/23/2010	08/03/2011	6,441.00	4,421.00	2,020.00
50. FREEPORT-MCMORAN COPPE B	09/21/2010	08/03/2011	2,508.00	2,054.00	454.00
115. BAKER HUGHES INC	11/23/2010	08/04/2011	7,623.00	5,649.00	1,974.00
500. LENNAR CORP	VAR	08/04/2011	7,947.00	8,184.00	-237.00
120. BAKER HUGHES INC	11/23/2010	08/05/2011	7,881.00	5,895.00	1,986.00
1000. FIFTH THIRD BANCORP	VAR	08/09/2011	10,270.00	14,623.00	-4,353.00
15. CME GROUP INC	08/18/2010	08/10/2011	3,766.00	3,722.00	44.00
600. ADOBE SYS INC	VAR	08/11/2011	13,854.00	20,741.00	-6,887.00
55. CONSTELLATION ENERGY G	04/13/2011	08/12/2011	1,964.00	1,832.00	132.00
11. STATE STR CORP	01/14/2011	08/12/2011	395.00	549.00	-154.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number: 13-7102172

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 29. STATE STR CORP	01/14/2011	08/12/2011	1,023.00	1,446.00	-423.00
28. STATE STR CORP	01/14/2011	08/12/2011	985.00	1,396.00	-411.00
4. STATE STR CORP	01/14/2011	08/12/2011	140.00	199.00	-59.00
32. STATE STR CORP	VAR	08/12/2011	1,114.00	1,555.00	-441.00
86. CONSTELLATION ENERGY G	04/13/2011	08/15/2011	3,167.00	2,864.00	303.00
296. STATE STR CORP	10/14/2010	08/15/2011	10,324.00	11,741.00	-1,417.00
64. CONSTELLATION ENERGY G	04/13/2011	08/16/2011	2,363.00	2,132.00	231.00
65. CONSTELLATION ENERGY G	04/13/2011	08/17/2011	2,435.00	2,165.00	270.00
30. CONSTELLATION ENERGY G	04/13/2011	08/18/2011	1,092.00	999.00	93.00
60. FLUOR CORP	02/11/2011	08/18/2011	3,370.00	4,345.00	-975.00
90. LAM RESEARCH CORPORATI	01/25/2011	08/18/2011	3,275.00	4,734.00	-1,459.00
70. 3M CO	02/16/2011	08/18/2011	5,450.00	6,481.00	-1,031.00
110. HOLLYFRONTIER CORPORA	VAR	08/19/2011	7,404.00	7,883.00	-479.00
231. LAM RESEARCH CORPORAT	VAR	08/25/2011	8,446.00	11,907.00	-3,461.00
125. PEPSICO INC	VAR	09/09/2011	7,496.00	8,689.00	-1,193.00
200. BECTON DICKINSON & CO	VAR	09/16/2011	15,467.00	16,230.00	-763.00
280. 3M CO	VAR	09/16/2011	22,504.00	24,527.00	-2,023.00
140. BROADCOM CORP CL A	VAR	09/20/2011	5,080.00	5,607.00	-527.00
150. CAMERON INTERNATIONAL	VAR	09/20/2011	7,765.00	8,486.00	-721.00
100. FREEPORT-MCMORAN COPP B	08/18/2011	09/20/2011	3,958.00	4,244.00	-286.00
200. XILINX INC	VAR	09/20/2011	6,074.00	6,273.00	-199.00
160. CITIGROUP INC NEW	VAR	09/21/2011	4,383.00	7,227.00	-2,844.00
100. CARNIVAL CORPORATION	02/22/2011	09/22/2011	3,118.00	4,220.00	-1,102.00
240. FLUOR CORP	VAR	09/22/2011	11,745.00	16,337.00	-4,592.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)
Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
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OMB No 1545-0092

2011

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Employer identification number: 13-7102172

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 35. GOLDMAN SACHS GROUP IN	01/25/2011	09/22/2011	3,253.00	5,617.00	-2,364.00
200. CVS CORP	08/18/2011	09/28/2011	6,879.00	6,556.00	323.00
90. DU PONT E I DE NEMOURS	08/05/2011	09/28/2011	3,756.00	4,309.00	-553.00
25. BAIDU.COM-ADR	08/18/2011	09/29/2011	2,729.00	3,176.00	-447.00
200. DU PONT E I DE NEMOUR	VAR	09/29/2011	8,264.00	9,169.00	-905.00
276. HOLLYFRONTIER CORPORA	VAR	09/29/2011	6,911.00	9,602.00	-2,691.00
100. COACH INC	08/18/2011	09/30/2011	5,155.00	4,597.00	558.00
25. MASTERCARD INC - CLASS	08/18/2011	10/05/2011	7,712.00	7,619.00	93.00
270. CONOCOPHILLIPS	VAR	10/06/2011	17,171.00	17,710.00	-539.00
50. EOG RESOURCES INC	08/18/2011	10/14/2011	4,132.00	4,381.00	-249.00
16657.963 MANNING & NAPIER	09/01/2011	10/14/2011	127,600.00	132,931.00	-5,331.00
25. NEXTERA ENERGY INC	08/18/2011	10/14/2011	1,368.00	1,361.00	7.00
200. MORGAN STANLEY DEAN W NEW	VAR	10/17/2011	3,030.00	2,929.00	101.00
250. MORGAN STANLEY DEAN W NEW	09/22/2011	10/17/2011	3,776.00	3,170.00	606.00
100. SPRINT CORP	08/18/2011	10/21/2011	272.00	348.00	-76.00
500. SPRINT CORP	08/18/2011	10/21/2011	1,375.00	1,742.00	-367.00
100. VERIFONE HOLDINGS INC	04/18/2011	10/21/2011	3,862.00	5,215.00	-1,353.00
200. VERIFONE HOLDINGS INC	VAR	10/24/2011	7,983.00	8,580.00	-597.00
100. NOVELLUS SYS INC	06/14/2011	10/28/2011	3,515.00	3,421.00	94.00
100. PUBLIC SVC ENTERPRISE	VAR	10/28/2011	3,417.00	3,252.00	165.00
416. PUBLIC SVC ENTERPRISE	VAR	10/28/2011	14,136.00	13,221.00	915.00
150. VERIZON COMMUNICATION	08/18/2011	10/28/2011	5,626.00	5,220.00	406.00
100. NOVELLUS SYS INC	06/14/2011	10/31/2011	3,463.00	3,421.00	42.00
290. BROADCOM CORP CL A	VAR	11/01/2011	10,046.00	10,715.00	-669.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
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OMB No 1545-0092

2011

Name of estate or trust: RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number: 13-7102172

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 70. NOVELLUS SYS INC	VAR	11/01/2011	2,350.00	2,184.00	166.00
100. COLGATE PALMOLIVE CO	VAR	11/02/2011	8,790.00	8,759.00	31.00
150. MONSANTO CO NEW	07/27/2011	11/02/2011	10,806.00	11,127.00	-321.00
500. DENDREON CORP	VAR	11/03/2011	3,293.00	17,788.00	-14,495.00
50. DENDREON CORP	08/18/2011	11/03/2011	340.00	600.00	-260.00
170. DU PONT E I DE NEMOUR	08/18/2011	11/08/2011	8,339.00	7,530.00	809.00
200. NORFOLK SOUTHN CORP	08/18/2011	11/08/2011	14,666.00	12,832.00	1,834.00
40. COLGATE PALMOLIVE CO	08/18/2011	11/09/2011	3,511.00	3,379.00	132.00
50. KELLOGG CO	08/18/2011	11/28/2011	2,431.00	2,623.00	-192.00
18549.849 DELAWARE EMERGIN FUND	05/04/2011	12/02/2011	245,600.00	308,298.00	-62,698.00
26632.448 JOHN HANCOCK II-	07/14/2011	12/02/2011	255,938.00	312,931.00	-56,993.00
25. AMERICAN EXPRESS CO	08/18/2011	12/05/2011	1,223.00	1,097.00	126.00
350. TE CONNECTIVITY LTD	VAR	12/05/2011	11,229.00	11,766.00	-537.00
200. ST JUDE MED INC	VAR	12/09/2011	7,014.00	9,966.00	-2,952.00
100. ST JUDE MED INC	05/25/2011	12/09/2011	3,495.00	4,950.00	-1,455.00
85. SEMPRA ENERGY	12/09/2010	12/09/2011	4,471.00	4,362.00	109.00
200. SEMPRA ENERGY	VAR	12/09/2011	10,444.00	10,066.00	378.00
500. SPECTRA ENERGY CORPOR	VAR	12/09/2011	14,725.00	12,731.00	1,994.00
100. SPECTRA ENERGY CORPOR	09/22/2011	12/09/2011	2,953.00	2,437.00	516.00
180. SPECTRA ENERGY CORPOR	VAR	12/12/2011	5,243.00	4,378.00	865.00
280. NOVELLUS SYS INC	VAR	12/15/2011	11,528.00	7,929.00	3,599.00
50. ST JUDE MED INC	08/18/2011	12/21/2011	1,675.00	2,036.00	-361.00
200. WPX ENERGY INC	VAR	01/04/2012	3,599.00	3,363.00	236.00
100. WPX ENERGY INC	VAR	01/04/2012	1,768.00	1,629.00	139.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
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OMB No 1545-0092

2011

Name of estate or trust: RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number: 13-7102172

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 69. WPX ENERGY INC	VAR	01/04/2012	1,222.00	992.00	230.00
345. BROADCOM CORP CL A	VAR	01/06/2012	10,110.00	11,363.00	-1,253.00
100. ABBOTT LABS	08/18/2011	01/09/2012	5,566.00	4,853.00	713.00
56. CONOCOPHILLIPS	08/18/2011	01/19/2012	3,990.00	3,565.00	425.00
480. JOHNSON & JOHNSON	VAR	01/19/2012	31,178.00	31,114.00	64.00
300. GLOBAL PMTS INC	VAR	01/20/2012	14,426.00	14,456.00	-30.00
50. GLOBAL PMTS INC	08/18/2011	01/23/2012	2,402.00	2,105.00	297.00
395. JOHNSON & JOHNSON	VAR	01/26/2012	25,946.00	23,944.00	2,002.00
200. COCA-COLA CO	VAR	02/01/2012	13,592.00	13,625.00	-33.00
200. COCA-COLA CO	11/02/2011	02/01/2012	13,566.00	13,557.00	9.00
100. OCCIDENTAL PETE CORP	VAR	02/01/2012	9,908.00	8,684.00	1,224.00
40. OCCIDENTAL PETE CORP	10/18/2011	02/01/2012	3,969.00	3,384.00	585.00
20. COCA-COLA CO	11/09/2011	02/03/2012	1,364.00	1,346.00	18.00
100. MONSANTO CO NEW	VAR	02/03/2012	8,212.00	7,017.00	1,195.00
100. MONSANTO CO NEW	VAR	02/03/2012	8,211.00	6,680.00	1,531.00
6081.39 JPMORGAN LARGE CAP	01/05/2012	02/07/2012	142,487.00	133,000.00	9,487.00
45108.696 MANNING & NAPIER	09/01/2011	02/07/2012	332,000.00	359,967.00	-27,967.00
23. MONSANTO CO NEW	08/18/2011	02/07/2012	1,835.00	1,524.00	311.00
320. BAKER HUGHES INC	VAR	02/10/2012	15,430.00	18,860.00	-3,430.00
300. DARDEN RESTAURANTS IN	10/05/2011	02/21/2012	15,289.00	12,706.00	2,583.00
70. DOMINION RES INC VA NE	10/14/2011	02/21/2012	3,511.00	3,528.00	-17.00
340. DOMINION RES INC VA N	10/14/2011	02/21/2012	17,059.00	17,135.00	-76.00
40. MICROS SYS INC	10/24/2011	02/21/2012	2,052.00	1,995.00	57.00
18. MICROS SYS INC	10/24/2011	02/22/2012	916.00	898.00	18.00

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SCHEDULE D-1
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Department of the Treasury
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(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 65. MICROS SYS INC	VAR	02/22/2012	3,323.00	3,126.00	197.00
31. MICROS SYS INC	10/20/2011	02/23/2012	1,595.00	1,463.00	132.00
26. MICROS SYS INC	10/20/2011	02/23/2012	1,333.00	1,227.00	106.00
60. CARNIVAL CORPORATION	08/09/2011	02/28/2012	1,798.00	1,854.00	-56.00
99. CARNIVAL CORPORATION	VAR	02/28/2012	2,951.00	3,052.00	-101.00
34. CARNIVAL CORPORATION	08/10/2011	02/28/2012	1,019.00	1,021.00	-2.00
60. CARNIVAL CORPORATION	08/10/2011	02/28/2012	1,791.00	1,802.00	-11.00
197. CARNIVAL CORPORATION	VAR	02/29/2012	5,952.00	5,865.00	87.00
272. SOUTHWESTERN ENERGY C	VAR	03/05/2012	8,853.00	10,585.00	-1,732.00
430. NEXTERA ENERGY INC	VAR	03/16/2012	25,838.00	24,623.00	1,215.00
7. TARGET CORP	08/18/2011	03/20/2012	406.00	354.00	52.00
236. TARGET CORP	VAR	03/20/2012	13,696.00	11,494.00	2,202.00
150. TARGET CORP	06/14/2011	03/21/2012	8,717.00	7,101.00	1,616.00
53. TARGET CORP	VAR	03/21/2012	3,059.00	2,509.00	550.00
29. TARGET CORP	06/14/2011	03/21/2012	1,674.00	1,371.00	303.00
70. TARGET CORP	06/14/2011	03/22/2012	4,034.00	3,309.00	725.00
164. CAMPBELL SOUP CO	VAR	04/12/2012	5,431.00	5,531.00	-100.00
161. CAMPBELL SOUP CO	08/18/2011	04/13/2012	5,325.00	4,885.00	440.00
15. MERCK & CO INC	01/09/2012	04/13/2012	569.00	573.00	-4.00
22. MERCK & CO INC	01/09/2012	04/13/2012	833.00	841.00	-8.00
18. MERCK & CO INC	01/09/2012	04/13/2012	683.00	688.00	-5.00
9. MERCK & CO INC	01/09/2012	04/13/2012	342.00	344.00	-2.00
32. MERCK & CO INC	01/09/2012	04/13/2012	1,214.00	1,223.00	-9.00
291. XILINX INC	11/01/2011	04/13/2012	10,302.00	9,595.00	707.00

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2011

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1a 11. MERCK & CO INC	01/09/2012	04/16/2012	418.00	421.00	-3.00
14. MERCK & CO INC	01/09/2012	04/16/2012	532.00	535.00	-3.00
26. MERCK & CO INC	01/09/2012	04/16/2012	987.00	994.00	-7.00
2. MERCK & CO INC	01/09/2012	04/16/2012	76.00	76.00	
58. MERCK & CO INC	01/09/2012	04/16/2012	2,202.00	2,217.00	-15.00
20. MERCK & CO INC	VAR	04/16/2012	760.00	743.00	17.00
46. MERCK & CO INC	05/17/2011	04/16/2012	1,747.00	1,699.00	48.00
5. MERCK & CO INC	05/17/2011	04/16/2012	189.00	185.00	4.00
18. MERCK & CO INC	05/17/2011	04/16/2012	683.00	665.00	18.00
36. MERCK & CO INC	05/17/2011	04/16/2012	1,367.00	1,330.00	37.00
134. XILINX INC	VAR	04/16/2012	4,726.00	3,985.00	741.00
44. MERCK & CO INC	05/17/2011	04/17/2012	1,674.00	1,625.00	49.00
12. MERCK & CO INC	05/17/2011	04/17/2012	457.00	443.00	14.00
111. MERCK & CO INC	VAR	04/17/2012	4,244.00	4,098.00	146.00
19. MERCK & CO INC	05/17/2011	04/17/2012	726.00	701.00	25.00
366. JUNIPER NETWORKS INC	VAR	04/23/2012	7,409.00	11,400.00	-3,991.00
34. MERCK & CO INC	05/17/2011	04/23/2012	1,300.00	1,255.00	45.00
7. MERCK & CO INC	05/17/2011	04/23/2012	268.00	258.00	10.00
25. DEVON ENERGY CORP NEW	08/18/2011	04/24/2012	1,670.00	1,607.00	63.00
34. MERCK & CO INC	05/17/2011	04/24/2012	1,300.00	1,255.00	45.00
3. MERCK & CO INC	05/17/2011	04/24/2012	115.00	111.00	4.00
14. MERCK & CO INC	05/17/2011	04/25/2012	536.00	517.00	19.00
937. TEXAS INSTRS INC	VAR	05/07/2012	28,800.00	31,003.00	-2,203.00
75. AMAZON COM INC	VAR	05/31/2012	15,756.00	14,500.00	1,256.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

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2011

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 125. PEPSICO INC	08/18/2011	05/31/2012	8,507.00	7,830.00	677.00
200. AMERIPRISE FINANCIAL	VAR	06/01/2012	9,205.00	10,782.00	-1,577.00
85. AMERIPRISE FINANCIAL I	VAR	06/04/2012	3,874.00	4,527.00	-653.00
85. AMERIPRISE FINANCIAL I	02/03/2012	06/04/2012	3,891.00	4,518.00	-627.00
247. US BANCORP DEL NEW	VAR	06/05/2012	7,206.00	6,155.00	1,051.00
3. US BANCORP DEL NEW	08/18/2011	06/05/2012	88.00	63.00	25.00
1840. GENERAL ELEC CO	VAR	06/15/2012	36,441.00	30,465.00	5,976.00
27. NIKE INC	VAR	06/15/2012	2,724.00	2,844.00	-120.00
48. NIKE INC	08/18/2011	06/15/2012	4,863.00	3,811.00	1,052.00
196. EXXON MOBIL CORP	01/19/2012	06/21/2012	16,159.00	16,998.00	-839.00
160. PROCTER & GAMBLE CO	02/01/2012	06/21/2012	9,583.00	10,156.00	-573.00
289. CVS CORP	VAR	06/22/2012	13,207.00	12,341.00	866.00
63. CVS CORP	01/09/2012	06/22/2012	2,882.00	2,614.00	268.00
98. CVS CORP	01/09/2012	06/22/2012	4,481.00	4,067.00	414.00
1. WILLIAMS COS INC	05/31/2012	06/22/2012	28.00	30.00	-2.00
3. WILLIAMS COS INC	05/31/2012	06/22/2012	84.00	90.00	-6.00
12. WILLIAMS COS INC	05/31/2012	06/22/2012	338.00	361.00	-23.00
20. WILLIAMS COS INC	05/31/2012	06/22/2012	564.00	601.00	-37.00
19. WILLIAMS COS INC	05/31/2012	06/22/2012	538.00	571.00	-33.00
16. WILLIAMS COS INC	05/31/2012	06/22/2012	454.00	481.00	-27.00
4. WILLIAMS COS INC	05/31/2012	06/22/2012	113.00	120.00	-7.00
71. WILLIAMS COS INC	05/31/2012	06/22/2012	2,015.00	2,134.00	-119.00
4. WILLIAMS COS INC	05/31/2012	06/25/2012	111.00	120.00	-9.00
1. WILLIAMS COS INC	05/31/2012	06/25/2012	27.00	30.00	-3.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number: 13-7102172

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 4. WILLIAMS COS INC	05/31/2012	06/25/2012	109.00	120.00	-11.00
1. WILLIAMS COS INC	05/31/2012	06/25/2012	27.00	30.00	-3.00
3. WILLIAMS COS INC	05/31/2012	06/25/2012	83.00	90.00	-7.00
7. WILLIAMS COS INC	05/31/2012	06/25/2012	192.00	210.00	-18.00
5. WILLIAMS COS INC	05/31/2012	06/25/2012	138.00	150.00	-12.00
3. WILLIAMS COS INC	05/31/2012	06/25/2012	82.00	90.00	-8.00
36. WILLIAMS COS INC	VAR	06/25/2012	984.00	1,050.00	-66.00
22. WILLIAMS COS INC	01/04/2012	06/25/2012	602.00	590.00	12.00
13. WILLIAMS COS INC	01/04/2012	06/25/2012	355.00	348.00	7.00
11. WILLIAMS COS INC	01/04/2012	06/26/2012	303.00	295.00	8.00
14. WILLIAMS COS INC	01/04/2012	06/26/2012	386.00	375.00	11.00
6. WILLIAMS COS INC	01/04/2012	06/26/2012	166.00	161.00	5.00
1. WILLIAMS COS INC	01/04/2012	06/26/2012	28.00	27.00	1.00
49. WILLIAMS COS INC	VAR	06/26/2012	1,355.00	1,312.00	43.00
75. WILLIAMS COS INC	VAR	06/26/2012	2,084.00	2,007.00	77.00
11. WILLIAMS COS INC	01/04/2012	06/27/2012	307.00	294.00	13.00
18. WILLIAMS COS INC	01/04/2012	06/27/2012	508.00	482.00	26.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -116,148.00

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number: 13-7102172

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 4765. SPDR GOLD TRUST		07/08/2011	234.00	195.00	39.00
1200. GENERAL ELEC CO	06/24/2010	07/12/2011	22,318.00	18,418.00	3,900.00
50. DEVON ENERGY CORP NEW	05/12/2010	07/15/2011	3,957.00	3,489.00	468.00
50. EOG RESOURCES INC	03/18/2010	07/15/2011	5,051.00	4,672.00	379.00
100. ABBOTT LABS	VAR	07/21/2011	5,276.00	4,824.00	452.00
80. QUALCOMM INC	01/14/2008	07/21/2011	4,518.00	3,206.00	1,312.00
75. PEPSICO INC	01/09/2008	07/25/2011	4,820.00	5,918.00	-1,098.00
100. ABBOTT LABS	11/08/2006	07/26/2011	5,242.00	4,740.00	502.00
100. TIME WARNER INC	05/05/2008	07/29/2011	3,529.00	3,367.00	162.00
100. TIME WARNER INC	VAR	08/01/2011	3,485.00	3,333.00	152.00
70. FREEPORT-MCMORAN COPPE B	VAR	08/03/2011	3,511.00	2,588.00	923.00
30. MASTERCARD INC - CLASS	05/05/2009	08/03/2011	10,060.00	5,484.00	4,576.00
3000. ISHARES BARCLAYS TIP	10/25/2007	08/04/2011	341,852.00	308,667.00	33,185.00
300000. BARC BREN ASIA BAS	07/09/2010	08/05/2011	359,460.00	297,000.00	62,460.00
116. FREEPORT-MCMORAN COPP B	06/01/2010	08/05/2011	5,410.00	3,939.00	1,471.00
900. STAPLES INC	VAR	08/09/2011	11,414.00	18,357.00	-6,943.00
80. APACHE CORP	VAR	08/10/2011	7,944.00	7,873.00	71.00
50. CME GROUP INC	VAR	08/10/2011	12,555.00	14,945.00	-2,390.00
540. DISNEY WALT CO	VAR	08/10/2011	16,666.00	15,981.00	685.00
4765. SPDR GOLD TRUST		08/10/2011	241.00	174.00	67.00
108. DISNEY WALT CO	02/04/2009	08/12/2011	3,578.00	2,078.00	1,500.00
140. APACHE CORP	VAR	08/16/2011	14,567.00	11,602.00	2,965.00
239. BB & T CORP	VAR	08/16/2011	4,998.00	5,032.00	-34.00
261. BB & T CORP	VAR	08/16/2011	5,414.00	4,204.00	1,210.00
452. DISNEY WALT CO	VAR	08/16/2011	15,073.00	8,142.00	6,931.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number

13-7102172

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 56844.968 JPMORGAN SHORT D FUND	03/13/2008	08/18/2011	627,000.00	612,220.00	14,780.00
4894.046 JPMORGAN TREASURY FUND	03/13/2008	08/18/2011	48,500.00	49,136.00	-636.00
34297.153 ARTIO INTERNATIO II - I	VAR	09/01/2011	385,500.00	583,337.00	-197,837.00
41547.367 HARTFORD CAPITAL N FUND	12/29/2009	09/01/2011	1,245,175.00	1,277,997.00	-32,822.00
47454.592 JPMORGAN INTERNA FUND	12/29/2009	09/01/2011	582,742.00	605,995.00	-23,253.00
67180.417 JPMORGAN SHORT D FUND	03/13/2008	09/01/2011	741,000.00	723,533.00	17,467.00
42063.131 JPMORGAN TREASUR FUND	03/13/2008	09/01/2011	416,425.00	422,314.00	-5,889.00
75. PEPSICO INC	VAR	09/09/2011	4,497.00	5,380.00	-883.00
4765. SPDR GOLD TRUST		09/09/2011	269.00	186.00	83.00
300000. HSBC BREN ASIA BAS	08/20/2010	09/12/2011	302,730.00	297,000.00	5,730.00
20. FREEPORT-MCMORAN COPPE B	06/01/2010	09/20/2011	792.00	679.00	113.00
220. CITIGROUP INC NEW	VAR	09/21/2011	6,027.00	9,961.00	-3,934.00
120. CARNIVAL CORPORATION	VAR	09/22/2011	3,742.00	4,664.00	-922.00
100. CITIGROUP INC NEW	03/25/2010	09/22/2011	2,411.00	4,380.00	-1,969.00
90. CITIGROUP INC NEW	VAR	09/22/2011	2,153.00	3,709.00	-1,556.00
25. GOLDMAN SACHS GROUP IN	04/04/2008	09/22/2011	2,324.00	4,443.00	-2,119.00
. BANK OF AMERICA CORPORAT		09/27/2011	98.00		98.00
100. CVS CORP	07/28/2010	09/28/2011	3,440.00	3,186.00	254.00
140. FREEPORT-MCMORAN COPP B	VAR	09/28/2011	4,602.00	3,579.00	1,023.00
45. BAIDU.COM-ADR	09/21/2010	09/29/2011	4,911.00	4,142.00	769.00
200. FREEPORT-MCMORAN COPP B	02/09/2009	09/29/2011	6,298.00	3,018.00	3,280.00
1500. SPRINT CORP	VAR	09/29/2011	4,718.00	6,764.00	-2,046.00
150. COACH INC	VAR	09/30/2011	7,732.00	6,049.00	1,683.00
. MBNA CORP		10/04/2011	263.00		263.00
250. COACH INC	VAR	10/05/2011	13,134.00	8,407.00	4,727.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number

13-7102172

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5. MASTERCARD INC - CLASS	05/05/2009	10/05/2011	1,542.00	914.00	628.00
4765. SPDR GOLD TRUST		10/13/2011	302.00	233.00	69.00
86809.516 ARTIO INTERNATIO II - I	VAR	10/14/2011	900,215.00	1,016,663.00	-116,448.00
40. EOG RESOURCES INC	VAR	10/14/2011	3,306.00	3,351.00	-45.00
16602.17 JPMORGAN US LARGE PLUS FUND SEL	VAR	10/14/2011	328,391.00	342,419.00	-14,028.00
36698.11 JPMORGAN GROWTH A FUND	06/20/2008	10/14/2011	318,540.00	313,402.00	5,138.00
400. NEXTERA ENERGY INC	VAR	10/14/2011	21,882.00	19,977.00	1,905.00
500. MORGAN STANLEY DEAN W NEW	VAR	10/17/2011	7,575.00	9,764.00	-2,189.00
2300. SPRINT CORP	07/29/2009	10/20/2011	6,262.00	9,393.00	-3,131.00
100. SPRINT CORP	07/29/2009	10/21/2011	272.00	408.00	-136.00
250. VERIZON COMMUNICATION	02/27/2008	10/28/2011	9,377.00	8,540.00	837.00
300. CVS CORP	VAR	10/31/2011	10,980.00	7,704.00	3,276.00
90. CVS CORP	10/11/2005	10/31/2011	3,297.00	2,288.00	1,009.00
110. NORFOLK SOUTHN CORP	VAR	11/08/2011	8,066.00	4,496.00	3,570.00
4765. SPDR GOLD TRUST		11/14/2011	252.00	181.00	71.00
200. KELLOGG CO	11/10/2010	11/28/2011	9,722.00	9,725.00	-3.00
100. AMERICAN EXPRESS CO	12/01/2010	12/05/2011	4,916.00	4,417.00	499.00
200. AMERICAN EXPRESS CO	12/01/2010	12/05/2011	9,786.00	8,834.00	952.00
4765. SPDR GOLD TRUST		12/09/2011	251.00	188.00	63.00
200000. BARC BREN CMDTY IN	06/04/2010	12/13/2011	234,800.00	197,500.00	37,300.00
25042.301 MANNING & NAPIER	08/27/2008	01/05/2012	444,000.00	444,501.00	-501.00
125. ABBOTT LABS	11/08/2006	01/09/2012	6,958.00	5,925.00	1,033.00
200. ABBOTT LABS	11/08/2006	01/09/2012	11,138.00	9,479.00	1,659.00
200. ABBOTT LABS	VAR	01/09/2012	11,145.00	9,209.00	1,936.00
. WPX ENERGY INC		01/12/2012	11.00		11.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

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RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number

13-7102172

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 700. CONOCOPHILLIPS	VAR	01/19/2012	49,874.00	33,857.00	16,017.00
350000. DB CALLABLE REN SP	01/14/2011	02/01/2012	363,560.00	346,500.00	17,060.00
3467.492 DODGE & INTERNATI FUND	VAR	02/07/2012	112,000.00	132,280.00	-20,280.00
52623.482 JPMORGAN INTERNA FUND	12/29/2009	02/07/2012	647,795.00	672,002.00	-24,207.00
27811.129 JPMORGAN US LARG PLUS FUND SEL	VAR	02/07/2012	600,442.00	444,252.00	156,190.00
14594.456 JPMORGAN GROWTH FUND	12/17/2007	02/07/2012	142,150.00	128,723.00	13,427.00
1387.667 JPMORGAN LARGE CA FUND	01/28/2011	02/07/2012	32,513.00	28,905.00	3,608.00
18250.837 JPMORGAN SHORT D FUND	03/13/2008	02/07/2012	200,577.00	196,562.00	4,015.00
21794.872 JPMORGAN TREASUR FUND	VAR	02/07/2012	212,500.00	217,207.00	-4,707.00
350000. MS BREN EAFE 2/8/1	01/21/2011	02/08/2012	329,872.00	346,500.00	-16,628.00
210. NORFOLK SOUTHN CORP	VAR	02/08/2012	15,205.00	8,529.00	6,676.00
54. CARNIVAL CORPORATION	04/19/2010	02/28/2012	1,619.00	2,092.00	-473.00
319. CARNIVAL CORPORATION	VAR	02/28/2012	9,552.00	10,681.00	-1,129.00
7. CARNIVAL CORPORATION	01/08/2010	02/28/2012	210.00	231.00	-21.00
350000. CS BREN EAFE 2/29/	02/11/2011	02/29/2012	334,621.00	346,500.00	-11,879.00
28389.445 JPMORGAN SHORT D FUND	VAR	03/05/2012	312,000.00	303,778.00	8,222.00
17471.737 JPMORGAN TREASUR FUND	08/22/2008	03/05/2012	170,000.00	173,669.00	-3,669.00
39. NORFOLK SOUTHN CORP	10/28/2005	03/20/2012	2,625.00	1,578.00	1,047.00
111. NORFOLK SOUTHN CORP	VAR	03/20/2012	7,440.00	4,402.00	3,038.00
525000. HSBC REN SPX 3/21/	03/04/2011	03/21/2012	582,595.00	519,750.00	62,845.00
500. CAMPBELL SOUP CO	VAR	04/12/2012	16,557.00	18,082.00	-1,525.00
28. XILINX INC	12/22/2010	04/16/2012	988.00	801.00	187.00
65. XILINX INC	12/22/2010	04/17/2012	2,319.00	1,859.00	460.00
507. XILINX INC	12/22/2010	04/18/2012	17,887.00	14,501.00	3,386.00
350000. DB BREN EAFE 3/28/	03/11/2011	04/20/2012	339,815.00	346,500.00	-6,685.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number 13-7102172

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 225. JUNIPER NETWORKS INC	09/09/2009	04/23/2012	4,555.00	5,877.00	-1,322.00
165. DEVON ENERGY CORP NEW	VAR	04/24/2012	11,022.00	10,535.00	487.00
525000. DB REN SPX 04/25/1	04/08/2011	04/25/2012	566,123.00	519,750.00	46,373.00
350000. GS BREN EAFE 04/2	04/08/2011	04/25/2012	311,689.00	346,500.00	-34,811.00
53. MERCK & CO INC	04/18/2011	04/25/2012	2,028.00	1,803.00	225.00
27346.271 JPMORGAN ASIA EQ	01/27/2009	04/26/2012	856,212.00	471,723.00	384,489.00
4. MERCK & CO INC	04/18/2011	04/26/2012	154.00	136.00	18.00
13. MERCK & CO INC	04/18/2011	04/26/2012	498.00	442.00	56.00
55. MERCK & CO INC	04/18/2011	04/26/2012	2,112.00	1,872.00	240.00
45. MERCK & CO INC	04/18/2011	04/27/2012	1,740.00	1,531.00	209.00
65. MERCK & CO INC	04/18/2011	04/27/2012	2,499.00	2,212.00	287.00
117. NORFOLK SOUTHN CORP	10/27/2005	05/24/2012	7,876.00	4,626.00	3,250.00
29. NORFOLK SOUTHN CORP	10/27/2005	05/25/2012	1,950.00	1,147.00	803.00
38. NORFOLK SOUTHN CORP	10/27/2005	05/25/2012	2,544.00	1,503.00	1,041.00
19. NORFOLK SOUTHN CORP	10/27/2005	05/25/2012	1,267.00	751.00	516.00
5. NORFOLK SOUTHN CORP	10/27/2005	05/25/2012	334.00	198.00	136.00
9. NORFOLK SOUTHN CORP	10/27/2005	05/25/2012	599.00	356.00	243.00
18. NORFOLK SOUTHN CORP	10/27/2005	05/25/2012	1,195.00	712.00	483.00
1. NORFOLK SOUTHN CORP	10/27/2005	05/25/2012	66.00	40.00	26.00
162. NORFOLK SOUTHN CORP	10/27/2005	05/29/2012	10,824.00	6,405.00	4,419.00
56. NORFOLK SOUTHN CORP	10/27/2005	05/29/2012	3,765.00	2,214.00	1,551.00
1. NORFOLK SOUTHN CORP	10/27/2005	05/29/2012	67.00	40.00	27.00
101. NORFOLK SOUTHN CORP	10/27/2005	05/30/2012	6,614.00	3,993.00	2,621.00
29. NORFOLK SOUTHN CORP	10/27/2005	05/30/2012	1,900.00	1,147.00	753.00
36250.287 EATON VANCE MUT	04/28/2011	05/31/2012	324,078.00	329,878.00	-5,800.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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RENATE, HANS & MARIA HOFMANN TR P62429009

Employer identification number
13-7102172

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 29205.607 JPMORGAN INTERNA CURRENCY	12/29/2009	05/31/2012	312,500.00	314,252.00	-1,752.00
49358.342 JPMORGAN STRATEG OPPTYS FUND SEL	02/06/2009	05/31/2012	567,127.00	500,000.00	67,127.00
71454.712 MANNING & NAPIER	VAR	05/31/2012	1,264,748.00	1,255,499.00	9,249.00
87. NORFOLK SOUTHN CORP	VAR	05/31/2012	5,685.00	3,439.00	2,246.00
58. NORFOLK SOUTHN CORP	01/14/2009	05/31/2012	3,806.00	2,291.00	1,515.00
350. PEPSICO INC	VAR	05/31/2012	23,821.00	19,436.00	4,385.00
367. US BANCORP DEL NEW	12/20/2007	06/05/2012	10,687.00	11,600.00	-913.00
123. US BANCORP DEL NEW	12/20/2007	06/05/2012	3,593.00	3,888.00	-295.00
110. US BANCORP DEL NEW	12/20/2007	06/05/2012	3,209.00	3,477.00	-268.00
206. US BANCORP DEL NEW	04/02/2009	06/05/2012	6,017.00	3,128.00	2,889.00
46. US BANCORP DEL NEW	04/02/2009	06/05/2012	1,344.00	699.00	645.00
48. US BANCORP DEL NEW	04/02/2009	06/05/2012	1,401.00	729.00	672.00
525000. BARC CONT BUFF EQ	05/27/2011	06/13/2012	539,385.00	519,750.00	19,635.00
24. NIKE INC	03/30/2011	06/15/2012	2,431.00	1,844.00	587.00
41. NIKE INC	VAR	06/15/2012	4,110.00	2,925.00	1,185.00
15. NIKE INC	01/07/2008	06/18/2012	1,512.00	927.00	585.00
50. PROCTER & GAMBLE CO	07/31/2007	06/21/2012	2,995.00	3,145.00	-150.00
30. CVS CORP	10/11/2005	06/22/2012	1,372.00	763.00	609.00
12. WILLIAMS COS INC	05/05/2011	06/27/2012	339.00	303.00	36.00
6. WILLIAMS COS INC	05/05/2011	06/27/2012	169.00	152.00	17.00
6. WILLIAMS COS INC	05/05/2011	06/27/2012	168.00	152.00	16.00
61. WILLIAMS COS INC	05/05/2011	06/27/2012	1,716.00	1,542.00	174.00
1. WILLIAMS COS INC	05/05/2011	06/27/2012	28.00	25.00	3.00
6. WILLIAMS COS INC	05/05/2011	06/27/2012	169.00	152.00	17.00
6. WILLIAMS COS INC	05/05/2011	06/27/2012	169.00	152.00	17.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number
RENATE, HANS & MARIA HOFMANN TR P62429009	13-7102172

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 10. WILLIAMS COS INC	05/05/2011	06/27/2012	280.00	253.00	27.00
27. WILLIAMS COS INC	05/05/2011	06/27/2012	755.00	682.00	73.00
17. WILLIAMS COS INC	05/05/2011	06/27/2012	479.00	430.00	49.00
8. WILLIAMS COS INC	05/05/2011	06/27/2012	225.00	202.00	23.00
6. WILLIAMS COS INC	05/05/2011	06/27/2012	168.00	152.00	16.00
11. WILLIAMS COS INC	05/05/2011	06/28/2012	309.00	278.00	31.00
32. WILLIAMS COS INC	05/05/2011	06/28/2012	897.00	809.00	88.00
21. WILLIAMS COS INC	05/05/2011	06/28/2012	585.00	531.00	54.00
32. WILLIAMS COS INC	05/05/2011	06/28/2012	897.00	809.00	88.00
38. WILLIAMS COS INC	05/05/2011	06/28/2012	1,068.00	960.00	108.00
11. WILLIAMS COS INC	05/05/2011	06/28/2012	309.00	276.00	33.00
5. WILLIAMS COS INC	05/05/2011	06/29/2012	143.00	126.00	17.00
14. WILLIAMS COS INC	05/05/2011	06/29/2012	399.00	352.00	47.00
1. WILLIAMS COS INC	05/05/2011	06/29/2012	29.00	25.00	4.00
22. WILLIAMS COS INC	05/05/2011	06/29/2012	627.00	553.00	74.00
12. WILLIAMS COS INC	05/05/2011	06/29/2012	344.00	301.00	43.00
33. WILLIAMS COS INC	05/05/2011	06/29/2012	944.00	829.00	115.00
11. WILLIAMS COS INC	05/05/2011	06/29/2012	314.00	276.00	38.00
15. PRIOR TRUSTEE FIGURES	01/01/2000	06/30/2012	1,484,565.00	211,547.00	1,273,018.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 1,806,296.00

J.P. Morgan

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

RENATE, HANS & MARIA HOFMANN TR ACCT. P62429009
For the Period 6/1/12 to 6/30/12

Fiduciary Account

J.P. Morgan Team		
Erik Tozzi	Banker	212/464-1551
John Powers	T & E Officer	212/464-0275
Sandra Knowles	T & E Administrator	212/464-2588
George Sloane	Portfolio Manager	212/464-2676
Melissa Crabtree	Client Service Team	800/657-1145
Timothy Hartnett	Client Service Team	
Colin Liberatore	Client Service Team	
Online access	**www.jpmorganonline.com**	

Table of Contents

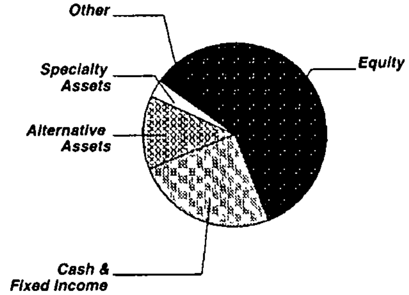
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	20,321,606 50	20,791,089 39	469,482 89	262,863 47	60%
Alternative Assets	3,801,007 46	4,152,734 09	351,726 63	64,769 83	13%
Cash & Fixed Income	8,199,473 41	8,092,939.13	(106,534 28)	292,427.27	25%
Specialty Assets	1 00	1 00	0 00		1%
Other	2 00	2 00	0 00		1%
Market Value	**$32,322,090.37**	**$33,036,765.61**	**$714,675.24**	**$620,060.57**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	53,495 13	40,128 00	(13,367.13)
Accruals	33,564 91	38,000 41	4,435 50
Market Value	**$87,060.04**	**$78,128.41**	**($8,931.63)**

J.P.Morgan

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**32,322,090.37**	**34,861,859.28**	**53,495.13**	**71,425.06**
Additions	20,071.17	1,489,815 70		781,846 69
Withdrawals & Fees	(96,601 43)	(1,541,343.87)	(74,763 65)	(1,452,043.87)
Net Additions/Withdrawals	**($76,530.26)**	**($51,528.17)**	**($74,763.65)**	**($670,197.18)**
Income	629 74	6,426 70	61,396 52	638,900 12
Change In Investment Value	790,575 76	(1,779,992 20)		
Ending Market Value	**$33,036,765.61**	**$33,036,765.61**	**$40,128.00**	**$40,128.00**
Accruals	--	--	38,000.41	38,000 41
Market Value with Accruals	**--**	**--**	**$78,128.41**	**$78,128.41**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	61,108 58	633,690 87
Foreign Dividends	225 98	4,655 32
Interest Income	61 96	553 93
Original Issue Discount	629.74	6,426 70
Taxable Income	**$62,026.26**	**$645,326.82**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions		191,576 78
ST Realized Gain/Loss	5,075 18	(116,146 37)
LT Realized Gain/Loss	26,397 23	532,890 81
Realized Gain/Loss	**$31,472.41**	**$608,321.22**

	To-Date Value
Unrealized Gain/Loss	**$1,521,563.92**

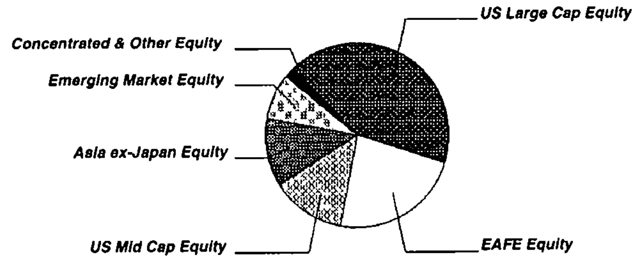
Cost Summary	Cost
Equity	19,095,921 39
Cash & Fixed Income	8,046,734 29
Other	1 00
Total	**$27,142,656.68**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	10,277,057 40	9,889,917 89	(387,139 51)	25%
US Mid Cap Equity	2,448,425 18	2,503,022.93	54,597 75	8%
EAFE Equity	3,943,491 57	4,512,781.73	569,290 16	14%
Asia ex-Japan Equity	2,182,464 35	2,267,888 75	85,424 40	7%
Emerging Market Equity	1,470,168 00	1,541,174 35	71,006 35	5%
Concentrated & Other Equity	0.00	76,303 74	76,303.74	1%
Total Value	**$20,321,606.50**	**$20,791,089.39**	**$469,482.89**	**60%**

Market Value/Cost	Current Period Value
Market Value	20,791,089 39
Tax Cost	19,095,921.39
Unrealized Gain/Loss	1,695,168 00
Estimated Annual Income	262,863 47
Accrued Dividends	14,457.71
Yield	1 26%

Asset Categories



Equity as a percentage of your portfolio - 60 %

Note: **P** indicates position adjusted for Pending Trade Activity.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	64.47	392.000	25,272.24	24,072 27	1,199 97	799 68	3 16%
ACE LTD NEW H0023R-10-5 ACE	74 13	805 000	59,674.65	48,546 99	11,127 66	1,577 80	2.64%
ALLERGAN INC 018490-10-2 AGN	92.57	365 000	33,788.05	31,163 22	2,624 83	73.00	0 22%
ALTERA CORP 021441-10-0 ALTR	33.84	1,123.000	38,002.32	42,249.11	(4,246 79)	359 36	0.95%
AMAZON COM INC 023135-10-6 AMZN	228 35	305 000	69,646 75	39,131.53	30,515 22		
ANADARKO PETROLEUM CORP 032511-10-7 APC	66 20	490 000	32,438.00	35,461 51	(3,023 51)	176.40	0.54%
APPLE INC. 037833-10-0 AAPL	584 00	470 000	274,480 00	97,507.83	176,972 17		
AT&T INC 00206R-10-2 T	35.66	1,526.000	54,417 16	52,250.11	2,167 05	2,685 76	4.94%
AUTOZONE INC 053332-10-2 AZO	367.17	75 000	27,537.75	21,545 33	5,992.42		
BAIDU INC SPONS ADR 056752-10-8 BIDU	114 98	155 000	17,821.90	14,881 13	2,940 77		
BANK OF AMERICA CORP 060505-10-4 BAC	8 18	3,500 000	28,630 00	51,720 31	(23,090 31)	140 00	0 49%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
BIOGEN IDEC INC 09062X-10-3 BIIB	144.38	394 000	56,885 72	25,167 23	31,718 49		
CAMERON INTERNATIONAL CORPORATION 13342B-10-5 CAM	42.71	505 000	21,568 55	25,832.61	(4,264 06)		
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	54 66	587 000	32,085.42	26,470.86	5,614 56	117 40	0 37%
CARDINAL HEALTH INC 14149Y-10-8 CAH	42 00	1,050 000	44,100 00	34,587 34	9,512 66	997 50 249.38	2 26%
CAREFUSION CORPORATION 14170T-10-1 CFN	25 68	855 000	21,956 40	21,834 72	121 68		
CBS CORP CLASS B W/I 124857-20-2 CBS	32 78	1,520.000	49,825.60	40,405 61	9,419.99	608 00 152 00	1 22%
CELGENE CORPORATION 151020-10-4 CELG	64 16	625.000	40,100 00	32,684 85	7,415 15		
CENTERPOINT ENERGY INC 15189T-10-7 CNP	20 67	2,185 000	45,163 95	38,430 39	6,733 56	1,769 85	3.92%
CISCO SYSTEMS INC 17275R-10-2 CSCO	17 17	3,440 000	59,064 80	56,385 35	2,679 45	1,100.80	1.86%
CITIGROUP INC NEW 172967-42-4 C	27.41	1,690 000	46,322 90	55,279 85	(8,956.95)	67.60	0 15%
CITRIX SYSTEMS INC 177376-10-0 CTXS	83.94	240 000	20,145.60	14,221 03	5,924.57		
CME GROUP INC CLASS A COMMON STOCK 12572Q-10-5 CME	268.11	157.000	42,093.27	44,133 89	(2,040 62)	1,400 44	3 33%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A 192446-10-2 CTSH	60.00	856 000	51,360 00	46,796 47	4,563 53		
COLGATE PALMOLIVE CO 194162-10-3 CL	104 10	287 000	29,876 70	22,619 62	7,257 08	711 76	2 38%
COMCAST CORP CL A 20030N-10-1 CMCS A	31 97	1,999 000	63,908.03	45,189.31	18,718 72	1,299 35 324 84	2 03%
COSTCO WHOLESALE CORP 22160K-10-5 COST	95 00	205 000	19,475.00	18,673 25	801.75	225 50	1 16%
COVIDIEN PLC NEW G2554F-11-3 COV	53.50	860 000	46,010 00	38,085 42	7,924.58	774 00	1 68%
CSX CORP 126408-10-3 CSX	22 36	1,926 000	43,065.36	41,026 70	2,038.66	1,078 56	2 50%
DB QARN SPX 03/27/13 100/100/100/100-10%BUFFER- 11 1%CPN INITIAL LEVEL-03/09/12 SPX·1370 87 2515A1-HF-1	100 66	525,000.000	528,465 00	519,750 00	8,715 00		
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	50.57	1,615 000	81,670.55	62,942 37	18,728.18	2,777 80	3.40%
EMERSON ELECTRIC CO 291011-10-4 EMR	46.58	1,105 000	51,470.90	55,056 96	(3,586 06)	1,768 00	3.43%
EOG RESOURCES INC 26875P-10-1 EOG	90.11	350 000	31,538 50	29,035 40	2,503 10	238 00	0 75%
EXXON MOBIL CORP 30231G-10-2 XOM	85 57	1,544.000	132,120 08	93,359 43	38,760 65	3,520 32	2 66%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	34 07	1,473.000	50,185 11	51,001.78	(816.67)	1,841 25	3 67%
GENERAL MILLS INC 370334-10-4 GIS	38 54	1,382 000	53,262 28	48,215 05	5,047.23	1,824 24	3 43%
GENERAL MOTORS CO 37045V-10-0 GM	19.72	1,200 000	23,664.00	37,683 40	(14,019 40)		
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	95 86	535 000	51,285 10	54,998 01	(3,712 91)	984 40	1 92%
GS BREN SPX 05/08/13 10%BUFFER-2 XLEV- 6 1%CAP 12 2%MAXRTRN INITIAL LEVEL-04/20/12 SPX·1378 53 38143U-2J-9	99 62	500,000 000	498,080 00	495,000.00	3,080 00		
GS MARKET PLUS SPX 12/17/12 68.5% CONTIN BARRIER- 0%CPN ,UNCAPPED INITIAL LEVEL-08/12/11 SPX. 1,178.81 38143U-XY-2	114 90	450,000 000	517,036 50	445,050 00	71,986 50		
HOME DEPOT INC 437076-10-2 HD	52 99	941.000	49,863 59	38,683 49	11,180 10	1,091 56	2.19%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	55 84	995 000	55,560 80	45,023 24	10,537 56	1,482 55	2 67%
HSBC CONT BUFF EQ SPX 07/11/12 80% CONTIN BARRIER- 4%CPN 20% CAP INITIAL LEVEL-06/24/11 SPX 1,268 45 4042K1-KC-6	106 14	525,000 000	557,235 00	519,750 00	37,485 00		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
US Large Cap Equity							
HUMANA INC 444859-10-2 HUM	77 44	525 000	40,656.00	40,802 97	(146 97)	546 00 136 50	1 34%
INTERCONTINENTAL EXCHANGE INC 45865V-10-0 ICE	135.98	154 000	20,940 92	17,396.21	3,544 71		
INVESCO LTD G491BT-10-8 IVZ	22.60	1,410 000	31,866 00	27,461 53	4,404 47	972 90	3 05%
JOHNSON CONTROLS INC 478366-10-7 JCI	27 71	2,275 000	63,040 25	54,069 21	8,971 04	1,638 00 409 50	2 60%
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	23 61	31,977 671	754,992 81	666,094 90	88,897.91	6,619 37	0 88%
JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 4812A3-71-8 JGAS X	9.63	102,394 954	986,063 41	842,875 04	143,188 37	9,317 94	0 94%
JUNIPER NETWORKS INC 48203R-10-4 JNPR	16 31	1,219 000	19,881 89	21,126.00	(1,244 11)		
P **KINDER MORGAN INC** 49456B-10-1 KMI	32 22	622 000	20,040 84	19,398 78	642 06	796 16	3 97%
KRAFT FOODS INC CLASS A 50075N-10-4 KFT	38 62	1,445.000	55,805 90	50,209 44	5,596 46	1,676 20 419.05	3 00%
LAM RESEARCH CORP 512807-10-8 LRCX	37 74	460.000	17,360.40	18,544 47	(1,184 07)		
LENNAR CORP 526057-10-4 LEN	30 91	1,000 000	30,910.00	16,102 31	14,807 69	160.00	0.52%
LINKEDIN CORP - A 53578A-10-8 LNKD	106 27	200.000	21,254 00	18,526.00	2,728.00		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
LOWES COMPANIES INC 548661-10-7 LOW	28 44	2,459.000	69,933 96	53,321 44	16,612 52	1,573 76	2 25%
MARRIOTT INTERNATIONAL INC CL A 571903-20-2 MAR	39.20	855 000	33,516.00	30,272 00	3,244 00	444 60	1 33%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	430.11	60.000	25,806 60	10,901 14	14,905 46	72 00	0 28%
MERCK AND CO INC 58933Y-10-5 MRK	41 75	2,227.000	92,977 25	72,765.55	20,211 70	3,741 36 935 34	4 02%
METLIFE INC 59156R-10-8 MET	30 85	1,784.000	55,036 40	60,251.12	(5,214 72)	1,320 16	2 40%
MICROSOFT CORP 594918-10-4 MSFT	30 59	4,969 000	152,001 71	121,609 24	30,392 47	3,975 20	2 62%
NETAPP INC 64110D-10-4 NTAP	31 82	652 000	20,746 64	25,256 87	(4,510 23)		
NIKE INC B 654106-10-3 NKE	87.78	245 000	21,506 10	14,018 14	7,487 96	352 80 135 00	1 64%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	85 77	949 000	81,395 73	62,562.13	18,833 60	2,049 84 512.46	2 52%
ORACLE CORP 68389X-10-5 ORCL	29.70	2,799 000	83,130.30	68,825 97	14,304.33	671 76	0 81%
PACCAR INC 693718-10-8 PCAR	39 19	1,050 000	41,149 50	37,400.29	3,749 21	840.00	2.04%
PARNASSUS FD EQTY INCM INST 701769-40-8 PRIL X	27 97	47,723.935	1,334,838 46	1,300,000 00	34,838 46	18,612 33 5,402 35	1 39%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	87 26	625 000	54,537 50	51,919 04	2,618 46	1,925 00 481 25	3 53%
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	88 21	321 000	28,315.41	28,916.40	(600 99)	25 68	0 09%
PROCTER & GAMBLE CO 742718-10-9 PG	61 25	1,100.000	67,375 00	63,467 68	3,907.32	2,472 80	3.67%
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	48.43	849 000	41,117.07	36,862 99	4,254 08	1,231 05	2 99%
QUALCOMM INC 747525-10-3 QCOM	55 68	1,407.000	78,341.76	63,326.93	15,014 83	1,407 00	1 80%
SCHLUMBERGER LTD 806857-10-8 SLB	64.91	1,085 000	70,427.35	86,665.19	(16,237 84)	1,193.50 270 88	1 69%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	136 11	5,250.000	714,551 25	651,697 98	62,853 27	14,159.25 3,613 37	1.98%
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	17 00	996.000	16,932 00	15,447.83	1,484.17	239 04	1 41%
THE ESTEE LAUDER COMPANIES INC CL A 518439-10-4 EL	54 12	360.000	19,483 20	18,259.60	1,223 60	189 00	0.97%
TIME WARNER INC NEW 887317-30-3 TWX	38.50	2,500 000	96,250 00	68,080 47	28,169 53	2,600.00	2 70%
TYCO INTERNATIONAL LTD H89128-10-4 TYC	52 85	980 000	51,793.00	41,479.71	10,313 29	980 00	1 89%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	58 50	935 000	54,697 50	42,211.01	12,486 49	794 75	1.45%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	75 53	1,287 000	97,207.11	76,762 97	20,444 14	2,754.18	2 83%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	44.44	1,350.000	59,994 00	42,383.55	17,610.45	2,700.00	4 50%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	55 92	455 000	25,443.60	13,346 30	12,097 30		
WALGREEN CO 931422-10-9 WAG	29 58	700 000	20,706 00	20,883 76	(177 76)	770.00	3 72%
WALTER ENERGY INC 93317Q-10-5 WLT	44 16	320 000	14,131.20	22,863 26	(8,732 06)	160 00	1.13%
WELLS FARGO & CO 949746-10-1 WFC	33 44	4,036 000	134,963.84	107,856 63	27,107 21	3,551 68	2.63%
P **WILLIAMS COMPANIES INC** 969457-10-0 WMB	28.82	700 000	20,174 00	16,526 22	3,647 78	840 00	4.16%
YUM BRANDS INC 988498-10-1 YUM	64.42	1,125.000	72,472 50	44,848 69	27,623 81	1,282 50	1.77%
Total US Large Cap Equity			**$9,889,917.89**	**$8,745,499.93**	**$1,144,417.96**	**$126,146.69** **$13,041.92**	**1.27%**
US Mid Cap Equity							
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	94 17	4,683 000	440,998 11	409,024.93	31,973 18	5,638 33	1 28%
JPM MID CAP EQUITY FD - SEL FUND 689 4812A1-26-6 VSNG X	31 05	26,189 204	813,174 78	490,000 00	323,174 78	10,501 87 1,415.79	1 29%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div	Yield
US Mid Cap Equity							
MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND 561709-83-3 TMDP X	14 40	86,725.697	1,248,850 04	909,249 00	339,601 04		
Total US Mid Cap Equity			**$2,503,022.93**	**$1,808,273.93**	**$694,749.00**	**$16,140.20** **$1,415.79**	**0.64%**
EAFE Equity							
CS BREN EAFE 04/17/13 10%BUFFER-2 XLEV- 8 75%CAP 17.5%MAXRTRN INITIAL LEVEL-03/30/12 SX5E:2477.28 UKX:5768.45 TPX 854 34 22546T-QE-4	92 60	350,000 000	324,100 00	346,500 00	(22,400 00)		
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	30.21	20,704.082	625,470.32	509,320.43	116,149 89	15,714 39	2 51%
GS BREN EAFE 02/21/13 10%BUFFER-2 XLEV- 10%CAP 20%MAXRTRN INITIAL LEVEL-02/03/12·SX5E:2515 15 UKX 5901 07 TPX·760 69 38143U-Q4-6	94 98	325,000 000	308,685 00	321,750 00	(13,065 00)		
HSBC BREN EAFE 07/03/13 10%BUFFER- 11.4%CAP 22.8%MAXRTRN INITIAL LEVEL-06/15/12:SX5E.2181 23 UKX 5478 81 TPX.726 57 4042K1-T4-5	101 80	325,000 000	330,850 00	321,750 00	9,100 00		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
HSBC BREN EAFE 03/20/13 10%BUFFER-2 XLEV- 10%CAP 19%MAXRTRN INITIAL LEVEL-03/02/12 SX5E 2546.16 UKX 5911 13 TPX 837.82 4042K1-YM-9	92.17	350,000 000	322,595 00	346,500.00	(23,905 00)		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	49.96	17,255 000	862,059 80	896,568 07	(34,508 27)	29,644 09	3 44%
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	6 96	101,140 609	703,938 64	807,102 06	(103,163 42)	24,273 74	3 45%
MFS INTL VALUE-I 55273E-82-2 MINI X	26 25	39,431 732	1,035,082 97	1,005,000 00	30,082 97	16,324 73	1 58%
Total EAFE Equity			**$4,512,781.73**	**$4,554,490.56**	**($41,708.83)**	**$85,956.95**	**1.91%**
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	21 70	45,835 979	994,640 74	895,102 21	99,538 53	6,967 06	0 70%
MS BREN ASIA BASKET 09/12/12 10%BUFFER-2 XLEV- 6.85%CAP 13 7%MAXRTRN INITIAL LEVEL-09/02/11 ASIA BASKET 100 00 617482-XY-5	96 17	300,000 000	288,495 00	297,000 00	(8,505 00)		

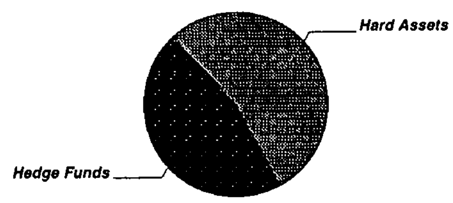
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Asia ex-Japan Equity							
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	15.17	64,914.503	984,753 01	1,025,000 00	(40,246 99)	9,737.17	0.99%
Total Asia ex-Japan Equity			**$2,267,888.75**	**$2,217,102.21**	**$50,786.54**	**$16,704.23**	**0.74%**
Emerging Market Equity							
DELAWARE EMERGING MARKETS FUND 245914-81-7 DEMI X	12 34	23,878 925	294,665 93	364,701 51	(70,035 58)	3,987 78	1 35%
GS BREN EEM 11/05/12 10%BUFFER-2 XLEV- 12.15%CAP 22.2%MAXRTRN INITIAL LEVEL-10/19/11 EEM ·38 52 38143U-YK-1	107.69	325,000 000	350,002 25	321,750 00	28,252 25		
JOHN HANCOCK II-EMG MKTS-I 47804B-19-5 JEVI X	9 52	32,942 020	313,608 03	387,068 74	(73,460 71)		
VANGUARD MSCI EMERGING MARKETS ETF 922042-85-8 VWO	39.93	14,598 000	582,898 14	637,920.00	(55,021 86)	13,225 78	2 27%
Total Emerging Market Equity			**$1,541,174.35**	**$1,711,440.25**	**($170,265.90)**	**$17,213.56**	**1.12%**
Concentrated & Other Equity							
CVS CAREMARK CORPORATION 126650-10-0 CVS	46 73	480 000	22,430 40	12,200 21	10,230 19	312 00	1.39%
E M C CORP MASS 268648-10-2 EMC	25 63	1,175.000	30,115 25	24,518.72	5,596 53		

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Concentrated & Other Equity							
EQT CORPORATION 26884L-10-9 EQT	53 63	443 000	23,758.09	22,395 58	1,362 51	389 84	1 64%
Total Concentrated & Other Equity			**$76,303.74**	**$59,114.51**	**$17,189.23**	**$701.84**	**0.92%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	1,643,138 56	1,983,658 52	340,519 96	6%
Hard Assets	2,157,868.90	2,169,075.57	11,206 67	7%
Total Value	**$3,801,007.46**	**$4,152,734.09**	**$351,726.63**	**13%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 13 %

Note P indicates position adjusted for Pending Trade Activity.

Alternative Assets Detail

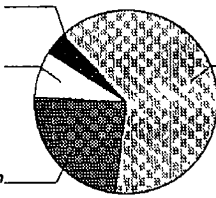
	Price	Quantity	Estimated Value	Cost
Hedge Funds				
P **AIM INVT FDS** BAL RISK ALL Y 00141V-69-7 ABRY	12 47	26,337 115	328,423 82	325,000 00
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	13 10	25,718 608	336,913 76	340,000 00
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	9 79	99,879 110	977,816 49	1,020,000 00
GATEWAY FUND - Y 367829-88-4 GTEY X	27.00	12,611.276	340,504 45	340,000 00
Total Hedge Funds			**$1,983,658.52**	**$2,025,000.00**
Hard Assets				
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	16 04	54,356 357	871,875 97	1,098,500 00
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	25 75	21,659.000	557,719 25	652,522 86

	Price	Quantity	Estimated Value	Cost
Hard Assets				
SPDR GOLD TRUST 78463V-10-7 GLD	155.19	4,765 000	739,480 35	596,520 15
Total Hard Assets			**$2,169,075.57**	**$2,347,543.01**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,971,350 80	1,818,979 50	(152,371 30)	6%
US Fixed Income	5,126,873.41	5,143,977 64	17,104 23	16%
Complementary Structured Strategies	463,000.00	464,700 00	1,700 00	1%
Foreign Exchange & Non-USD Fixed Income	638,249 20	665,281 99	27,032.79	2%
Total Value	**$8,199,473.41**	**$8,092,939.13**	**($106,534.28)**	**25%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 25 %

Market Value/Cost	Current Period Value
Market Value	8,092,939 13
Tax Cost	8,046,734 29
Unrealized Gain/Loss	46,204 84
Estimated Annual Income	292,427.27
Accrued Interest	20,366 25
Yield	3 61 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	7,628,239.13	96%
6-12 months[1]	229,650 00	2%
1-5 years[1]	235,050.00	2%
Total Value	**$8,092,939.13**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,818,979 50	21%
International Bonds	335,404 57	3%
Mutual Funds	5,473,855 06	71%
Complementary Structure	464,700.00	5%
Total Value	**$8,092,939.13**	**100%**

Note. O - Bonds purchased at a discount show accretion
[1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	2,141,812 95	2,141,812.95	2,141,812 95		642 54	0 03 % [1]
COST OF PENDING PURCHASES	1 00	(335,179.65)	(335,179.65)	(335,179 65)			
PROCEEDS FROM PENDING SALES	1.00	12,346 20	12,346 20	12,346.20			
Total Cash			**$1,818,979.50**	**$1,818,979.50**	**$0.00**	**$642.54**	**0.04%**
US Fixed Income							
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11 18	144,409 92	1,614,502 94	1,610,000 00	4,502 94	121,448 74 8,354.36	7 52%
EATON VANCE FLOATING RATE I 277911-49-1	8 97	114,929 83	1,030,920 54	1,037,122 39	(6,201 85)	44,247 98 3,911 58	4 29%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7 87	127,162 32	1,000,767 47	946,532.69	54,234 78	72,482.52 5,340 82	7 24%
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10.98	62,156 61	682,479 59	660,103 21	22,376 38	12,679.94 683.72	1 86%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
JPM TREAS & AGENCY FD - SEL FUND 3565 4812C1-40-5	9 71	16,694.98	162,108 28	165,948.13	(3,839 85)	2,654 50 150 25	1 64%
VANGUARD FI SECS F INTR TRM CP PT FUND 71 922031-88-5	10 21	63,976 38	653,198 82	650,000.00	3,198 82	26,358 26 1,925 52	4 04%
Total US Fixed Income			**$5,143,977.64**	**$5,069,706.42**	**$74,271.22**	**$279,871.94** **$20,366.25**	**5.44%**
Complementary Structured Strategies							
O **DB 95% PPN FX BASKET 2/1/13** LNKED TO MXN INR CNY & RUB VS USD 1 40XLEV, UNCAPPED 7/29/11 2515A1-B5-9	91.86	250,000 00	229,650 00	248,874.43 246,875 00	(19,224 43)		
O **BARC 93% PPN CURRENCY BASKET 9/13/13** LNKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT,UNCAPPED 9/9/11 06738K-UP-4	94 02	250,000 00	235,050 00	250,677 27 246,250 00	(15,627 27)		
Total Complementary Structured Strategies			**$464,700.00**	**$499,551.70** **$493,125.00**	**($34,851.70)**	**$0.00**	**0.00%**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	10 93	30,180.92	329,877 42	324,746 67	5,130 75	1,961 75	0 59%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield

Foreign Exchange & Non-USD Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	14.19	23,636 69	335,404 57	333,750.00	1,654.57	9,951 04	2 97%
Total Foreign Exchange & Non-USD Fixed Income			**$665,281.99**	**$658,496.67**	**$6,785.32**	**$11,912.79**	**1.79%**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Real Estate	1.00	1.00	0.00	1%

Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Real Estate				
Lease with SF Acquisition LLC re 400 West Broadway New York, NY 10012 LEASEHOLD INTEREST Bearer 997608-13-9	SURFACE-REAL ESTATE	100 00 %	1 00	1 00

Other Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Other	2 00	2 00	0 00	1%

Market Value/Cost	Current Period Value
Estimated Value	2.00
Tax Cost	1 00

Note· ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information.

Other Detail

	Price	Quantity	Value	Adjusted Cost / Original Cost	Unrealized Gain/Loss	Accruals
Other						
TANGIBLE PERSONAL PROPERTY ELSEWHERE TRUST & ESTATE TEAM #3104 Assets Held Elsewhere 118991-KR-8		1 000	1.00	1 00		

	Price	Quantity	Value	Adjusted Cost / Original Cost	Unrealized Gain/Loss	Accruals
Other						
1166 SECOND AVENUE, THIRD FLOOR, NEW YORK, NY 10021 LEASEHOLD INTEREST AT DAY & MEYER, MURRAY & YOUNG Assets Held Elsewhere 999108-86-3	100 00 11/4/10	1 000	1 00	N/A **	N/A	
Total Other			**$2.00**	**$1.00**	**$0.00**	

Portfolio Activity Summary

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**2,048,231.82**	--	**53,495.13**	--
INFLOWS				
Income			61,396 52	638,900 12
Contributions	20,071 17	1,489,815 70		16,846 69
Total Inflows	**$20,071.17**	**$1,489,815.70**	**$61,396.52**	**$655,746.81**
OUTFLOWS **				
Withdrawals	(94,498.75)	(754,958 35)		(1,174,984.22)
Fees & Commissions	(1,726 26)	(17,178 97)	(60,263 65)	(250,936 05)
Tax Payments			(14,500 00)	(26,123 60)
Miscellaneous Debits		(765,000 00)		765,000 00
Expenses	(376 42)	(4,206 55)		
Total Outflows	**($96,601.43)**	**($1,541,343.87)**	**($74,763.65)**	**($687,043.87)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	3,253,028.17	20,199,708 53		
Settled Securities Purchased	(3,082,916 78)	(18,481,690 61)		
Total Trade Activity	**$170,111.39**	**$1,718,017.92**	**$0.00**	**$0.00**
Ending Cash Balance	**$2,141,812.95**	--	**$40,128.00**	--

* Year to date information is calculated on a fiscal year basis, beginning Jul 1, 2011
** Your account's standing instructions use a HIGH COST method for relieving assets from your position

J.P.Morgan

Portfolio Activity Summary

Cost Adjustments	Current Period Value	Year-To-Date Value*
Accretion	629 74	6,426.70
Total Cost Adjustments	**$629.74**	**$6,426.70**

* Year to date information is calculated on a fiscal year basis, beginning Jul 1, 2011

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/1	Div Domest	WELLS FARGO & CO @ 0.22 PER SHARE (ID. 949746-10-1)	3,477 000	0.22		764 94
6/1	Div Domest	ALTERA CORP @ 0.08 PER SHARE (ID· 021441-10-0)	1,023.000	0 08		81 84
6/1	Div Domest	EQT CORPORATION @ 0.22 PER SHARE (ID 26884L-10-9)	343.000	0 22		75.46
6/1	Div Domest	JPM STR INC OPP FD FUND 3844 @ 0.034 PER SHARE (ID. 4812A4-35-1)	49,358 342	0 034		1,678 18
6/1	Interest Income	DEPOSIT SWEEP INTEREST FOR MAY @ .03% RATE ON NET AVG COLLECTED BALANCE OF $2,489,123 30 AS OF 06/01/12				63.25
6/1	Div Domest	JPM HIGH YIELD FD - SEL FUND 3580 @ 0.042 PER SHARE (ID· 4812C0-80-3)	127,162.322	0 042		5,340 82
6/1	Div Domest	JPM SHORT DURATION BOND FD - SEL FUND 3133 @ 0 012 PER SHARE (ID 4812C1-33-0)	62,156 611	0 012		745 88

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/1	Div Domest	JPM TREAS & AGENCY FD - SEL FUND 3565 @ 0 01 PER SHARE (ID· 4812C1-40-5)	16,694 983	0.01		166 95
6/1	Business Expense	Lease with SF Acquisition LLC re 400 West Broadway New York, NY 10012 LEASEHOLD INTEREST SF ACQUISITION, LLC MISC R/E EXPENSE (P) RNTL PYMT #000250-MARIA HOFMANN TR (ID 997608-13-9)			(6,027 19)	
6/1	Div Domest	EATON VANCE FLOATING RATE I 05/31/12 INCOME DIVIDEND @ 0 034 PER SHARE AS OF 05/31/12 (ID 277911-49-1)	151,180.113	0.034		5,160 96
6/1	Div Domest	EATON VANCE MUT FDS TR GLOBAL MACRO - I 05/31/12 INCOME DIVIDEND @ 0 033 PER SHARE AS OF 05/31/12 (ID 277923-72-8)	99,879.110	0 033		3,282 32
6/1	Div Domest	VANGUARD FI SECS F INTR TRM CP PT FUND 71 06/01/12 INCOME DIVIDEND @ 0 032 PER SHARE (ID 922031-88-5)	63,976 378	0 032		2,060.74
6/4	Div Domest	WALTER ENERGY INC @ 0 125 PER SHARE (ID 93317Q-10-5)	320 000	0 125		40 00
6/4	Misc Disbursement	FUNDS TRFD BY ACH TO CITIBANK FAO CITIBANK NA FAO ANI BOYAJIAN CR ADVISORY FEE			(1,700 00)	
6/4	Misc Disbursement	TRANSFERRED BY ACH TO ISRAEL DISCOUNT BK OF NY FAO KAREN WILKIN CR ADVISORY FEE			(1,000 00)	
6/4	Misc Disbursement	TRANSFERRED BY ACH TO JPMORGAN CHASE BANK FAO STACEY GERSHON FINE RE· ART MANAGEMENT SERVICES			(5,416.67)	
6/4	Div Domest	DOUBLELINE FDS TR TTL RTN BD I 05/31/12 INCOME DIVIDEND @ 0 060 PER SHARE AS OF 05/31/12 (ID 258620-10-3)	144,409 923	0 049		7,082 72
6/5	Div Domest	PACCAR INC @ 0 20 PER SHARE (ID 693718-10-8)	1,050 000	0 20		210 00

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/6	Misc Disbursement	PAID DAY AND MEYER, MURRAY AND YOUNG CORP. REPRESENTS STORAGE FEES FOR JUNE 2012 PER BILL DATED 06/01/2012 TREASURERS CHECK NO 2404578			(5,500.00)	
6/7	Misc Disbursement	PAID VERIZON REPRESENTS CR EXPENSE FOR THE PERIOD 5/28/12 - 6/27/12 PER BILL DATED 5/28/2012 TREASURERS CHECK NO· 2405650			(346 00)	
6/7	Misc Disbursement	PAID GE CAPITAL REPRESENTS CR EXPENSE PER INVOICE # 57272609 DATED 05/27/2012 TREASURERS CHECK NO· 2405651			(245.00)	
6/7	Misc Disbursement	PAID EMAC CLEANING SERVICES REPRESENTS CR EXPENSE FOR APRIL 2012 PER INVOICE #1019 DATED 6/3/2012 TREASURERS CHECK NO· 2405652			(175 00)	
6/7	Div Domest	JPM MID CAP EQUITY FD - SEL FUND 689 MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID. 4812A1-26-6)	26,189 204	0 018		471 35
6/7	Div Domest	JPM INTL CURRENCY INCOME FD MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID. 4812A3-29-6)	59,386 524	0 005		324 16
6/7	Div Domest	JPM TR I GROWTH ADVANTAGE FD - SEL FUND 1567 MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID 4812A3-71-8)	102,394.954	0.008		838.44
6/7	Div Domest	JPM STR INC OPP FD FUND 3844 MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID 4812A4-35-1)	49,358.342	0.007		342.52
6/7	Div Domest	JPM LARGE CAP GROWTH FD - SEL FUND 3118 MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID: 4812C0-53-0)	31,977.671	0 017		543 25

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/7	Div Domest	JPM HIGH YIELD FD - SEL FUND 3580 MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID: 4812C0-80-3)	127,162.322	0.006		701.20
6/7	Div Domest	JPM SHORT DURATION BOND FD - SEL FUND 3133 MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID 4812C1-33-0)	62,156 611	0 005		309 61
6/7	Div Domest	JPM TREAS & AGENCY FD - SEL FUND 3565 MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID. 4812C1-40-5)	16,694.983	0 003		54 04
6/7	Div Domest	HIGHBRIDGE DYNAMIC COMM STRG FD -SEL MAY ACCOUNT FEE OFFSET FROM JPMORGAN FOR USE OF AFFILIATED FUNDS (ID. 48121A-67-0)	54,356.357	0 016		851.43
6/8	Div Domest	CENTERPOINT ENERGY INC @ 0.2025 PER SHARE (ID: 15189T-10-7)	1,985 000	0 202		401.96
6/8	Foreign Dividend	INVESCO LTD @ 0 1725 PER SHARE (ID· G491BT-10-8)	1,310 000	0 173		225 98
6/8	Div Domest	HONEYWELL INTERNATIONAL INC @ 0 3725 PER SHARE (ID: 438516-10-6)	754.000	0 373		280 87
6/8	Misc Receipt	RECD FOR DEPOSIT CHECK NO 18918 DTD 6/6/2012 FROM WILL AMERINGER FINE ART, INC. REPRESENTS MAY ART SALES PROCEEDS			20,071.17	
6/11	Div Domest	NORFOLK SOUTHERN CORP @ 0.47 PER SHARE (ID 655844-10-8)	730 000	0 47		343 10
6/11	Div Domest	EMERSON ELECTRIC CO @ 0.40 PER SHARE (ID 291011-10-4)	812 000	0 40		324 80
6/11	Div Domest	EXXON MOBIL CORP @ 0 57 PER SHARE (ID. 30231G-10-2)	1,540 000	0 57		877.80
6/11	Div Domest	UNITED TECHNOLOGIES CORP @ 0 48 PER SHARE (ID: 913017-10-9)	1,030 000	0.48		494 40

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/12	Div Domest	E I DU PONT DE NEMOURS & CO @ 0.43 PER SHARE (ID· 263534-10-9)	1,415 000	0 43		608.45
6/14	Div Domest	MICROSOFT CORP @ 0 20 PER SHARE (ID. 594918-10-4)	4,569 000	0 20		913 80
6/14	Div Domest	ALLERGAN INC @ 0 05 PER SHARE (ID 018490-10-2)	340.000	0 05		17.00
6/14	Div Domest	HOME DEPOT INC @ 0 29 PER SHARE (ID. 437076-10-2)	841.000	0 29		243 89
6/14	Misc Disbursement	PAID SAS GRAPHIC SUPPLY REPRESENTS CR EXPENSE PER INVOICE #124316-0 DATED 6/11/2012 TREASURERS CHECK NO· 2413852			(980 00)	
6/14	Misc Disbursement	PAID STAPLES CREDIT PLAN REPRESENTS CR EXPENSE PER BILL DATED 06/04/12 FOR AC# 6035 5178 7338 1601 TREASURERS CHECK NO: 2413853			(283 87)	
6/14	Misc Disbursement	PAID MR. T CARTING CORP. REPRESENTS CR EXPENSE FOR JUNE 2012 PER BILL DATED 6/1/12 TREASURERS CHECK NO 2413854			(35.00)	
6/14	Misc Disbursement	PAID MEGAPATH REPRESENTS CR EXPENSE PER INVOICE #47985297 DATED 06/01/2012 TREASURERS CHECK NO: 2413855			(164 20)	
6/15	Div Domest	CSX CORP @ 0 14 PER SHARE (ID: 126408-10-3)	1,249 000	0.14		174 86
6/15	Div Domest	TIME WARNER INC NEW @ 0 26 PER SHARE (ID. 887317-30-3)	2,500 000	0 26		650.00
6/15	EstFed Excise Tax	AS DEPOSITORY 4TH QTR EST TAX PYMT OF PF EXCISE TAX FOR THE A/C OF THE RENATE HANS AND MARIA HOFMANN TRUST (ART 5)				(14,500 00)
6/15	Misc Disbursement	TRANSFERRED BY WIRE TO BANK ONE TRUST CO FAO AS REQUESTED PAYROLL PROCESSING			(7,345.68)	

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/15	Misc Disbursement	TRANSFERRED BY WIRE TO BANK ONE TRUST CO FAO AS REQUESTED PAYROLL PROCESSING			(3,384.98)	
6/19	Fees & Commissions	PAID PATRICIA A GALLAGHER ESQ QUARTERLY CO-TRUSTEE FEE THRU 06-15-2012 ON $118,231 44 REC'D INC $2,364 62 TREASURERS CHECK NO 2417723				(2,364 62)
6/19	Fees & Commissions	PAID ROBERT S WARSHAW ESQ QUARTERLY CO-TRUSTEE FEE THRU 06-15-2012 ON $118,231 44 REC'D INC $5,911 57 TREASURERS CHECK NO 2417724				(5,911 57)
6/20	Div Domest	QUALCOMM INC @ 0.25 PER SHARE (ID: 747525-10-3)	1,207.000	0 25		301.75
6/22	Div Domest	MARRIOTT INTERNATIONAL INC CL A @ 0 13 PER SHARE (ID. 571903-20-2)	755.000	0.13		98 15
6/22	Div Domest	BANK OF AMERICA CORP @ 0 01 PER SHARE (ID: 060505-10-4)	3,300 000	0.01		33 00
6/22	Div Domest	UNITEDHEALTH GROUP INC @ 0 2125 PER SHARE (ID 91324P-10-2)	935 000	0.213		198 69
6/25	Fees & Commissions	TRANSFERRED BY WIRE TO WELLS FARGO BANK FAO CARTER LEDYARD AND MILBURN LLP REPRESENTS LEGAL SERVICES RENDERED THROUGH 5/31/12 PER INVOICE #· 1120214 DTD 6/12/12			(1,726 26)	
6/25	Div Domest	CME GROUP INC CLASS A COMMON STOCK @ 2 23 PER SHARE (ID. 12572Q-10-5)	157 000	2 23		350.11
6/25	Div Domest	WILLIAMS COMPANIES INC @ 0.30 PER SHARE (ID 969457-10-0)	1,539.000	0.30		461 70
6/25	Expenses	Lease with SF Acquisition LLC re 400 West Broadway New York, NY 10012 LEASEHOLD INTEREST CON EDISON ELECTRIC /GAS (P) ELECTRIC SERV 433205760000044-5/4/ (ID. 997608-13-9)			(376 42)	

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/25	Div Domest	ISHARES S&P MIDCAP 400 INDEX FUND @ 0 292651 PER SHARE (ID 464287-50-7)	4,683 000	0.293		1,370 48
6/25	Div Domest	GATEWAY FUND - Y 06/22/12 INCOME DIVIDEND @ 0 118 PER SHARE AS OF 06/22/12 (ID 367829-88-4)	12,611.276	0.118		1,486 87
6/27	Misc Disbursement	REP: COST TO PURCHASE GBP 32,000.00 CONV @ 1.595007 TRADE DATE 06/26/2012 REPRESENTS 1ST INSTALLMENT OF LUND HUMPHRIES PUBLISHING CONTRACT FOR HOFMANN CR			(51,040 22)	
6/27	Misc Disbursement	PAID AMERICAN EXPRESS REPRESENTS CR EXPENSE PER BILL CLOSING DATE 6/19/12 TREASURERS CHECK NO. 2427686			(124.28)	
6/27	Div Domest	ANADARKO PETROLEUM CORP @ 0 09 PER SHARE (ID 032511-10-7)	490.000	0.09		44 10
6/27	Fees & Commissions	JPMORGAN CHASE TRUST FEE FOR THE PERIOD 03-16-2012 TO 06-15-2012 ON $118,231 44 INCOME REC'D AND ON ADJUSTED MV $30,350,739 57 INC $51,987.46 PRORATED BASE FEE $562 50				(51,987 46)
6/28	Div Domest	GOLDMAN SACHS GROUP INC @ 0 46 PER SHARE (ID 38141G-10-4)	485.000	0.46		223 10
6/28	Misc Disbursement	TRANSFERRED BY WIRE TO BANK ONE TRUST CO FAO AS REQUESTED PAYROLL PROCESSING			(3,384.93)	
6/28	Misc Disbursement	TRANSFERRED BY WIRE TO BANK ONE TRUST CO FAO AS REQUESTED PAYROLL PROCESSING			(7,345.73)	
6/28	Div Domest	ISHARES MSCI EAFE INDEX FUND @ 1 149092 PER SHARE (ID. 464287-46-5)	17,255 000	1 149		19,827 58
6/29	Div Domest	PEPSICO INC @ 0 5375 PER SHARE (ID. 713448-10-8)	475 000	0 537		255 31

INFLOWS & OUTFLOWS

Settle Date	Type / Selection Method	Description	Quantity / Cost	Per Unit Amount	PRINCIPAL Amount	INCOME Amount
6/29	Interest Income	ADJUSTMENT TO THE INTEREST PAID ON MAY 212 ON THE AVERAGE COLLECTED CASH BALANCE OF $2,438,328 62 AS OF 06/01/12				(1.29)
Total Inflows & Outflows					**($76,530.26)**	**($13,367.13)**

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
5/29 6/1	Sale High Cost	NORFOLK SOUTHERN CORP @ 66 8335 10,827.03 BROKERAGE 3 24 TAX &/OR SEC 24 MORGAN STANLEY & CO. INCORPORATED (ID 655844-10-8)	(162.000)	66 812	10,823 55	(6,405.40)	4,418.15 L *
5/29 6/1	Sale High Cost	NORFOLK SOUTHERN CORP @ 67 26 3,766 56 BROKERAGE 1 12 TAX &/OR SEC 08 IVY SECURITIES, INC (ID 655844-10-8)	(56 000)	67 239	3,765.36	(2,214 21)	1,551.15 L *
5/29 6/1	Sale High Cost	NORFOLK SOUTHERN CORP @ 66 6035 66 60 BROKERAGE 0 02 TAX &/OR SEC .01 BARCLAYS CAPITAL LE (ID 655844-10-8)	(1 000)	66 57	66 57	(39 54)	27 03 L *
5/31 6/1	Sale High Cost	MANNING & NAPIER FUND INC EQUITY SERIES (ID 563821-60-2)	(71,454.712)	17.70	1,264,748 40	(1,255,499.16)	9,249 24 L *
5/31 6/1	Sale High Cost	EATON VANCE FLOATING RATE I (ID 277911-49-1)	(36,250 287)	8 94	324,077 57	(329,877 61)	(5,800 04) L *
5/31 6/1	Sale High Cost	JPM INTL CURRENCY INCOME FD JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 70 (ID. 4812A3-29-6)	(29,205 607)	10 70	312,500 00	(314,252 33)	(1,752 33) L *

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
5/31 6/1	Sale High Cost	JPM STR INC OPP FD FUND 3844 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 49 (ID· 4812A4-35-1)	(49,358 342)	11 49	567,127 35	(500,000 00)	67,127 35 L*
5/30 6/4	Sale High Cost	NORFOLK SOUTHERN CORP @ 65.5077 6,616.28 BROKERAGE 2.02 TAX &/OR SEC 15 MORGAN STANLEY & CO. INCORPORATED (ID 655844-10-8)	(101 000)	65 486	6,614.11	(3,993 49)	2,620 62 L*
5/30 6/4	Sale High Cost	NORFOLK SOUTHERN CORP @ 65.5521 1,901 01 BROKERAGE 0 58 TAX &/OR SEC 04 BARCLAYS CAPITAL LE (ID. 655844-10-8)	(29 000)	65.531	1,900.39	(1,146 64)	753 75 L*
5/31 6/5	Sale High Cost	NORFOLK SOUTHERN CORP @ 65.3618 5,686 48 BROKERAGE 1 74 TAX &/OR SEC .13 MORGAN STANLEY & CO. INCORPORATED (ID 655844-10-8)	(87 000)	65 34	5,684.61	(3,438 54)	2,246 07 L*
5/31 6/5	Sale High Cost	NORFOLK SOUTHERN CORP @ 65 6405 3,807 15 BROKERAGE 1 16 TAX &/OR SEC .09 GOLDMAN SACHS EXECUTION & CLEARING (ID 655844-10-8)	(58 000)	65 619	3,805 90	(2,291 35)	1,514 55 L*
5/31 6/5	Sale High Cost	AMAZON COM INC @ 210 11 15,758 25 BROKERAGE 1 50 TAX &/OR SEC .36 AUTOMATED TRADING DESK FINK SER TR (ID· 023135-10-6)	(75 000)	210 085	15,756.39	(14,499 58)	1,256.81 S*
5/31 6/5	Sale High Cost	PEPSICO INC @ 68 0801 32,338 05 BROKERAGE 9 50 TAX &/OR SEC .73 AUTOMATED TRADING DESK FINK SER TR (ID. 713448-10-8)	(475 000)	68 059	32,327 82	(27,266 19)	4,384 30 L* 677 33 S
6/1 6/6	Sale High Cost	AMERIPRISE FINANCIAL INC @ 46 0552 9,211.04 BROKERAGE 6 00 TAX &/OR SEC 21 DEUTSCHE BANC ALEX BROWN INC (ID 03076C-10-6)	(200.000)	46 024	9,204.83	(10,782.20)	(1,577 37) S
6/4 6/7	Sale High Cost	AMERIPRISE FINANCIAL INC @ 45 6107 3,876.91 BROKERAGE 2 55 TAX &/OR SEC 09 CREDIT SUISSE FIRST BOSTON LLC (ID 03076C-10-6)	(85.000)	45.58	3,874 27	(4,527 44)	(653 17) S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/4 6/7	Sale High Cost	AMERIPRISE FINANCIAL INC @ 45 8084 3,893.71 BROKERAGE 2.55 TAX &/OR SEC 09 CANTOR FITZGERALD & CO INC (ID· 03076C-10-6)	(85 000)	45 777	3,891 07	(4,517 54)	(626.47) S
6/5 6/8	Sale High Cost	US BANCORP DEL @ 29.1516 10,698 64 BROKERAGE 11.01 TAX &/OR SEC 24 GOLDMAN SACHS & CO (ID. 902973-30-4)	(367 000)	29 121	10,687 39	(11,599 55)	(912 16) L
6/5 6/8	Sale High Cost	US BANCORP DEL @ 29.245 3,597 14 BROKERAGE 3.69 TAX &/OR SEC 08 PULSE TRADING LLC (ID. 902973-30-4)	(123.000)	29 214	3,593.37	(3,887 59)	(294 22) L
6/5 6/8	Sale High Cost	US BANCORP DEL @ 29 2048 10,426 11 BROKERAGE 10 71 TAX &/OR SEC .23 GOLDMAN SACHS & CO (ID 902973-30-4)	(357 000)	29.174	10,415 17	(9,631.54)	(267 54) L 1,051 17 S
6/5 6/8	Sale High Cost	US BANCORP DEL @ 29 2402 6,111 20 BROKERAGE 6.27 TAX &/OR SEC 14 GOLDMAN SACHS & CO (ID 902973-30-4)	(209 000)	29 21	6,104 79	(3,190 96)	2,889 09 L 24.74 S
6/5 6/8	Sale High Cost	US BANCORP DEL @ 29.2411 1,345 09 BROKERAGE 0 92 TAX &/OR SEC .03 GOLDMAN SACHS EXECUTION & CLEARING (ID· 902973-30-4)	(46.000)	29.22	1,344 14	(698 50)	645 64 L
6/5 6/8	Sale High Cost	US BANCORP DEL @ 29.2003 1,401 61 BROKERAGE 0.96 TAX &/OR SEC 03 GOLDMAN SACHS EXECUTION & CLEARING (ID: 902973-30-4)	(48 000)	29 18	1,400 62	(728 87)	671.75 L
6/13 6/13	Redemption Pro Rata	BARC CONT BUFF EQ SPX 06/13/12 80% CONTIN BARRIER- 2 74%CPN 20% CAP INITIAL LEVEL-05/27/11 SPX:1331 10 TO REDEMPTION (ID· 06738K-LB-5)	(525,000 000)	102 70	539,385.00	(519,750 00)	19,635 00 L
6/15 6/20	Sale High Cost	GENERAL ELECTRIC CO @ 19 8354 36,497.14 BROKERAGE 55 20 TAX &/OR SEC .82 BARCLAYS CAPITAL LE (ID 369604-10-3)	(1,840 000)	19 805	36,441 12	(30,465.08)	5,976.04 S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/15 6/20	Sale High Cost	NIKE INC B @ 100 8998 2,724 29 BROKERAGE 0 54 TAX &/OR SEC 06 CITIGROUP GLOBAL MKTS INC (ID· 654106-10-3)	(27 000)	100 877	2,723 69	(2,843 53)	(119.84) S
6/15 6/20	Sale High Cost	NIKE INC B @ 101 3312 7,295.85 BROKERAGE 1 44 TAX &/OR SEC .16 CITIGROUP GLOBAL MKTS INC (ID 654106-10-3)	(72 000)	101 309	7,294.25	(5,655 12)	587.02 L 1,052 11 S
6/15 6/21	Sale High Cost	NIKE INC B @ 100.2826 4,111 59 BROKERAGE 1.23 TAX &/OR SEC .10 MERRILL LYNCH PIERCE FENNER & SMIT (ID· 654106-10-3)	(41.000)	100 25	4,110 26	(2,924.80)	1,185 46 L
6/18 6/21	Sale High Cost	NIKE INC B @ 100 8154 1,512 23 BROKERAGE 0.30 TAX &/OR SEC 03 CITIGROUP GLOBAL MKTS INC (ID. 654106-10-3)	(15.000)	100.793	1,511.90	(926 70)	585 20 L
6/21 6/26	Sale High Cost	PROCTER & GAMBLE CO @ 59 918 12,582 78 BROKERAGE 4 20 TAX &/OR SEC 28 CREDIT SUISSE FIRST BOSTON LLC (ID 742718-10-9)	(210 000)	59 897	12,578 30	(13,301 21)	(150 32) L (572 59) S
6/21 6/26	Sale High Cost	EXXON MOBIL CORP @ 82 4643 16,163.00 BROKERAGE 3 92 TAX &/OR SEC 36 DEUTSCHE BANC ALEX BROWN INC (ID 30231G-10-2)	(196 000)	82 442	16,158.72	(16,998 04)	(839 32) S
6/22 6/27	Sale High Cost	CVS CAREMARK CORPORATION @ 45 7304 13,216 09 BROKERAGE 8.67 TAX &/OR SEC .30 MERRILL LYNCH PIERCE FENNER & SMIT (ID· 126650-10-0)	(289 000)	45 699	13,207.12	(12,340 69)	866 43 S
6/22 6/27	Sale High Cost	WILLIAMS COMPANIES INC @ 28 1339 28 13 BROKERAGE 0 02 TAX &/OR SEC 01 MORGAN STANLEY & CO. INCORPORATED (ID. 969457-10-0)	(1 000)	28 10	28.10	(30 06)	(1.96) S
6/22 6/27	Sale High Cost	CVS CAREMARK CORPORATION @ 45 7713 2,883 59 BROKERAGE 1 26 TAX &/OR SEC 06 MERRILL LYNCH PIERCE FENNER & SMIT (ID 126650-10-0)	(63 000)	45 75	2,882 27	(2,614.29)	267 98 S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/22 6/27	Sale High Cost	CVS CAREMARK CORPORATION @ 45.76 5,857 28 BROKERAGE 3 84 TAX &/OR SEC .13 CREDIT SUISSE FIRST BOSTON LLC (ID 126650-10-0)	(128 000)	45 729	5,853 31	(4,829.19)	609 36 L 414 76 S
6/22 6/27	Sale High Cost	WILLIAMS COMPANIES INC @ 28 11 84 33 BROKERAGE 0 09 TAX &/OR SEC 01 CANTOR FITZGERALD & CO INC (ID: 969457-10-0)	(3.000)	28 077	84 23	(90 18)	(5 95) S
6/22 6/27	Sale High Cost	WILLIAMS COMPANIES INC @ 28.20 338.40 BROKERAGE 0 36 TAX &/OR SEC 01 FIRST UNION CAPITAL MARKETS (ID. 969457-10-0)	(12.000)	28 169	338 03	(360.72)	(22 69) S
6/22 6/27	Sale High Cost	WILLIAMS COMPANIES INC @ 28 2297 564.59 BROKERAGE 0.60 TAX &/OR SEC 01 FIRST UNION CAPITAL MARKETS (ID. 969457-10-0)	(20.000)	28.199	563 98	(601.20)	(37 22) S
6/22 6/27	Sale High Cost	WILLIAMS COMPANIES INC @ 28 3308 538 29 BROKERAGE 0 57 TAX &/OR SEC 01 FIRST UNION CAPITAL MARKETS (ID 969457-10-0)	(19 000)	28 301	537 71	(571 14)	(33 43) S
6/22 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 28 3834 454 13 BROKERAGE 0 32 TAX &/OR SEC 01 MORGAN STANLEY & CO INCORPORATED (ID 969457-10-0)	(16.000)	28 363	453 80	(480 96)	(27 16) S
6/22 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 28 3481 113 39 BROKERAGE 0.08 TAX &/OR SEC .01 MORGAN STANLEY & CO. INCORPORATED (ID 969457-10-0)	(4 000)	28 325	113 30	(120 24)	(6 94) S
6/22 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 28 3978 2,016.24 BROKERAGE 1.42 TAX &/OR SEC 05 MORGAN STANLEY & CO INCORPORATED (ID: 969457-10-0)	(71.000)	28 377	2,014 77	(2,134.25)	(119.48) S
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27.8708 111.48 BROKERAGE 0.08 TAX &/OR SEC .01 MORGAN STANLEY & CO. INCORPORATED (ID. 969457-10-0)	(4 000)	27 848	111 39	(120 24)	(8 85) S

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27 5229 27.52 BROKERAGE 0.02 TAX &/OR SEC 01 MORGAN STANLEY & CO INCORPORATED (ID 969457-10-0)	(1 000)	27 49	27 49	(30.06)	(2 57) S
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27 3139 109.26 BROKERAGE 0.08 TAX &/OR SEC 01 MORGAN STANLEY & CO. INCORPORATED (ID. 969457-10-0)	(4 000)	27.293	109.17	(120 24)	(11 07) S
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27.3649 27.36 BROKERAGE 0 02 TAX &/OR SEC 01 MORGAN STANLEY & CO. INCORPORATED (ID· 969457-10-0)	(1 000)	27 33	27.33	(30 06)	(2 73) S
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27 81 83 43 BROKERAGE 0.09 TAX &/OR SEC 01 FIRST UNION CAPITAL MARKETS (ID. 969457-10-0)	(3 000)	27 777	83 33	(90 18)	(6.85) S
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27 51 192 57 BROKERAGE 0.21 TAX &/OR SEC 01 FIRST UNION CAPITAL MARKETS (ID 969457-10-0)	(7 000)	27 479	192 35	(210 42)	(18 07) S
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27 70 138.50 BROKERAGE 0.15 TAX &/OR SEC 01 S G COWEN & CO (ID· 969457-10-0)	(5 000)	27 668	138 34	(150 30)	(11 96) S
6/25 6/28	Sale High Cost	WILLIAMS COMPANIES INC @ 27 40 82 20 BROKERAGE 0.09 TAX &/OR SEC .01 S G COWEN & CO (ID 969457-10-0)	(3 000)	27 367	82 10	(90 18)	(8 08) S
6/25 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 3535 984 73 BROKERAGE 1 08 TAX &/OR SEC 02 FIRST UNION CAPITAL MARKETS (ID 969457-10-0)	(36 000)	27 323	983 63	(1,049 55)	(65 92) S
6/25 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 4029 602.86 BROKERAGE 0.66 TAX &/OR SEC .01 FIRST UNION CAPITAL MARKETS (ID 969457-10-0)	(22 000)	27 372	602.19	(589 60)	12 59 S

Trade Date / Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/25 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 36 355 68 BROKERAGE 0.39 TAX &/OR SEC .01 FIRST UNION CAPITAL MARKETS (ID 969457-10-0)	(13.000)	27.329	355 28	(348 40)	6 88 S
6/26 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 6177 303.79 BROKERAGE 0 33 TAX &/OR SEC 01 MORGAN STANLEY & CO INCORPORATED (ID 969457-10-0)	(11.000)	27.586	303 45	(294.80)	8 65 S
6/26 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 60 386 40 BROKERAGE 0 42 TAX &/OR SEC 01 FIRST UNION CAPITAL MARKETS (ID 969457-10-0)	(14.000)	27.569	385 97	(375 20)	10 77 S
6/26 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 744 166 46 BROKERAGE 0.12 TAX &/OR SEC 01 CITIGROUP GLOBAL MKTS INC (ID· 969457-10-0)	(6 000)	27 722	166 33	(160 80)	5 53 S
6/26 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 804 27 80 BROKERAGE 0.02 TAX &/OR SEC .01 CITIGROUP GLOBAL MKTS INC (ID. 969457-10-0)	(1 000)	27 77	27 77	(26 80)	0 97 S
6/26 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27.6828 1,356 46 BROKERAGE 1.47 TAX &/OR SEC 03 FIRST UNION CAPITAL MARKETS (ID· 969457-10-0)	(49.000)	27 652	1,354 96	(1,312.24)	42 72 S
6/26 6/29	Sale High Cost	WILLIAMS COMPANIES INC @ 27 8114 2,085 86 BROKERAGE 2.25 TAX &/OR SEC 05 FIRST UNION CAPITAL MARKETS (ID. 969457-10-0)	(75 000)	27 781	2,083 56	(2,007 23)	76 33 S
Total Settled Sales/Maturities/Redemptions					**$3,253,028.17**	**($3,134,531.93)**	**$111,524.12 L** **$6,972.12 S**

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/29 6/1	Purchase	CSX CORP @ 21 5579 3,600 17 BROKERAGE 5 01 MORGAN STANLEY & CO INCORPORATED (ID: 126408-10-3)	167.000	21 588	(3,605 18) *
5/29 6/1	Purchase	CSX CORP @ 21.4378 3,301.42 BROKERAGE 4.62 CREDIT SUISSE FIRST BOSTON LLC (ID. 126408-10-3)	154 000	21.468	(3,306 04) *
5/29 6/1	Purchase	CSX CORP @ 21.4746 1,889.76 BROKERAGE 1.76 GOLDMAN SACHS EXECUTION & CLEARING (ID: 126408-10-3)	88 000	21.495	(1,891 52) *
5/29 6/1	Purchase	CSX CORP @ 21 47 1,459 96 BROKERAGE 2 04 DEUTSCHE BANC ALEX BROWN INC (ID. 126408-10-3)	68 000	21 50	(1,462 00) *
5/31 6/1	Purchase	PARNASSUS FD EQTY INCM INST (ID. 701769-40-8)	47,723 935	27.24	(1,300,000 00) *
5/31 6/1	Purchase	DOUBLELINE FDS TR TTL RTN BD I (ID: 258620-10-3)	25,469.169	11 19	(285,000 00) *
5/31 6/5	Purchase	ALTERA CORP @ 33.01 3,301.00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 021441-10-0)	100 000	33 03	(3,303 00) *
5/31 6/5	Purchase	ANADARKO PETROLEUM CORP @ 59.89 2,994.50 BROKERAGE 1.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 032511-10-7)	50 000	59 91	(2,995 50) *
5/31 6/5	Purchase	BANK OF AMERICA CORP @ 7 095 1,419 00 BROKERAGE 4 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 060505-10-4)	200 000	7.115	(1,423.00) *
5/31 6/5	Purchase	EOG RESOURCES INC @ 97.26 2,431.50 BROKERAGE 0 50 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 26875P-10-1)	25 000	97.28	(2,432.00) *

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	GENERAL MOTORS CO @ 22 075 2,207 50 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 37045V-10-0)	100 000	22.095	(2,209 50) *
5/31 6/5	Purchase	METLIFE INC @ 29 005 2,900.50 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 59156R-10-8)	100 000	29.025	(2,902.50) *
5/31 6/5	Purchase	TD AMERITRADE HOLDING CORPORATION @ 16 86 1,686 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 87236Y-10-8)	100 000	16.88	(1,688 00) *
5/31 6/5	Purchase	VERTEX PHARMACEUTICALS INC @ 60 00 1,500 00 BROKERAGE 0 50 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 92532F-10-0)	25 000	60.02	(1,500 50) *
5/31 6/5	Purchase	YUM BRANDS INC @ 70 045 7,004 50 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 988498-10-1)	100 000	70 065	(7,006.50) *
5/31 6/5	Purchase	COVIDIEN PLC NEW @ 51.345 5,134 50 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· G2554F-11-3)	100 000	51.365	(5,136 50) *
5/31 6/5	Purchase	INVESCO LTD @ 21.45 2,145 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID G491BT-10-8)	100.000	21 47	(2,147.00) *
5/31 6/5	Purchase	ACE LTD NEW @ 72.04 7,204.00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID H0023R-10-5)	100 000	72 06	(7,206 00) *
5/31 6/5	Purchase	AT&T INC @ 34.005 6,801 00 BROKERAGE 4 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 00206R-10-2)	200.000	34 025	(6,805.00) *

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	CBS CORP CLASS B W/I @ 31 19 3,119 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 124857-20-2)	100 000	31 21	(3,121 00) *
5/31 6/5	Purchase	CVS CAREMARK CORPORATION @ 44.92 4,492 00 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 126650-10-0)	100 000	44.94	(4,494 00) *
5/31 6/5	Purchase	CARDINAL HEALTH INC @ 41 15 4,115.00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 14149Y-10-8)	100 000	41.17	(4,117 00) *
5/31 6/5	Purchase	CENTERPOINT ENERGY INC @ 20.10 4,020 00 BROKERAGE 4 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 15189T-10-7)	200 000	20.12	(4,024.00) *
5/31 6/5	Purchase	CITIGROUP INC NEW @ 26 23 5,246 00 BROKERAGE 4.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 172967-42-4)	200 000	26 25	(5,250 00) *
5/31 6/5	Purchase	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A @ 57 25 5,725 00 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 192446-10-2)	100 000	57 27	(5,727 00) *
5/31 6/5	Purchase	E M C CORP MASS @ 23 625 2,362 50 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 268648-10-2)	100 000	23 645	(2,364.50) *
5/31 6/5	Purchase	EXXON MOBIL CORP @ 78.695 15,739 00 BROKERAGE 4.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 30231G-10-2)	200 000	78 715	(15,743 00) *
5/31 6/5	Purchase	GENERAL ELECTRIC CO @ 18 925 3,785 00 BROKERAGE 4 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 369604-10-3)	200 000	18.945	(3,789.00) *

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	HOME DEPOT INC @ 49 37 4,937 00 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 437076-10-2)	100 000	49.39	(4,939 00) *
5/31 6/5	Purchase	JUNIPER NETWORKS INC @ 16.97 1,697.00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 48203R-10-4)	100.000	16 99	(1,699 00) *
5/31 6/5	Purchase	LAM RESEARCH CORP @ 37.01 3,701.00 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 512807-10-8)	100 000	37.03	(3,703.00) *
5/31 6/5	Purchase	MARRIOTT INTERNATIONAL INC CL A @ 37 68 3,768 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID· 571903-20-2)	100 000	37.70	(3,770.00) *
5/31 6/5	Purchase	NETAPP INC @ 29.26 2,926 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 64110D-10-4)	100 000	29.28	(2,928.00) *
5/31 6/5	Purchase	OCCIDENTAL PETROLEUM CORP @ 78 50 7,850 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 674599-10-5)	100 000	78 52	(7,852 00) *
5/31 6/5	Purchase	PIONEER NATURAL RESOURCES CO @ 95 07 2,376 75 BROKERAGE 0.50 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 723787-10-7)	25.000	95.09	(2,377.25) *
5/31 6/5	Purchase	PROCTER & GAMBLE CO @ 62 05 6,205 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 742718-10-9)	100 000	62.07	(6,207.00) *
5/31 6/5	Purchase	PRUDENTIAL FINANCIAL INC @ 45 82 4,582 00 BROKERAGE 2 00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 744320-10-2)	100.000	45 84	(4,584 00) *

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	SCHLUMBERGER LTD @ 61 505 6,150 50 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 806857-10-8)	100 000	61.525	(6,152 50) *
5/31 6/5	Purchase	UNITEDHEALTH GROUP INC @ 55 72 5,572 00 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID 91324P-10-2)	100.000	55.74	(5,574.00) *
5/31 6/5	Purchase	VERIZON COMMUNICATIONS INC @ 41 30 4,130 00 BROKERAGE 2.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID. 92343V-10-4)	100 000	41 32	(4,132 00) *
5/31 6/5	Purchase	LINKEDIN CORP - A @ 92 61 18,522 00 BROKERAGE 4.00 INVESTMENT TECHNOLOGY GROUP (ITG) (ID: 53578A-10-8)	200.000	92.63	(18,526 00) *
5/31 6/5	Purchase	SPDR S&P 500 ETF TRUST @ 130.7862 321,995 62 BROKERAGE 49 24 CREDIT SUISSE FIRST BOSTON LLC (ID. 78462F-10-3)	2,462 000	130 806	(322,044 86) *
5/31 6/5	Purchase	TYCO INTERNATIONAL LTD @ 52 7197 5,271.97 BROKERAGE 2 00 AUTOMATED TRADING DESK FINK SER TR (ID: H89128-10-4)	100 000	52 74	(5,273.97) *
5/31 6/5	Purchase	ALLERGAN INC @ 89 96 2,249 00 BROKERAGE 0 50 AUTOMATED TRADING DESK FINK SER TR (ID· 018490-10-2)	25 000	89 98	(2,249.50) *
5/31 6/5	Purchase	APPLE INC. @ 575 97 23,038 80 BROKERAGE 0 80 AUTOMATED TRADING DESK FINK SER TR (ID 037833-10-0)	40 000	575 99	(23,039 60) *
5/31 6/5	Purchase	BAIDU INC SPONS ADR @ 116.57 2,914 25 BROKERAGE 0.50 AUTOMATED TRADING DESK FINK SER TR (ID 056752-10-8)	25.000	116.59	(2,914 75) *

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	CSX CORP @ 20 4799 4,095 98 BROKERAGE 4 00 AUTOMATED TRADING DESK FINK SER TR (ID 126408-10-3)	200 000	20 50	(4,099.98) *
5/31 6/5	Purchase	CAMERON INTERNATIONAL CORPORATION @ 44.9098 4,490 98 BROKERAGE 2 00 AUTOMATED TRADING DESK FINK SER TR (ID 13342B-10-5)	100.000	44 93	(4,492.98) *
5/31 6/5	Purchase	CAREFUSION CORPORATION @ 24 0599 2,405 99 BROKERAGE 2 00 AUTOMATED TRADING DESK FINK SER TR (ID· 14170T-10-1)	100 000	24 08	(2,407 99) *
5/31 6/5	Purchase	CELGENE CORPORATION @ 68 37 5,127 75 BROKERAGE 1 50 AUTOMATED TRADING DESK FINK SER TR (ID 151020-10-4)	75 000	68.39	(5,129 25) *
5/31 6/5	Purchase	CISCO SYSTEMS INC @ 16 32 4,896 00 BROKERAGE 6 00 AUTOMATED TRADING DESK FINK SER TR (ID 17275R-10-2)	300.000	16 34	(4,902.00) *
5/31 6/5	Purchase	CITRIX SYSTEMS INC @ 72 05 1,801 25 BROKERAGE 0.50 AUTOMATED TRADING DESK FINK SER TR (ID 177376-10-0)	25 000	72 07	(1,801 75) *
5/31 6/5	Purchase	COMCAST CORP CL A @ 28.77 5,754.00 BROKERAGE 4.00 AUTOMATED TRADING DESK FINK SER TR (ID 20030N-10-1)	200 000	28 79	(5,758 00) *
5/31 6/5	Purchase	E I DU PONT DE NEMOURS & CO @ 47.9199 9,583.98 BROKERAGE 4 00 AUTOMATED TRADING DESK FINK SER TR (ID. 263534-10-9)	200 000	47 94	(9,587.98) *
5/31 6/5	Purchase	EQT CORPORATION @ 44 4199 4,441 99 BROKERAGE 2 00 AUTOMATED TRADING DESK FINK SER TR (ID 26884L-10-9)	100.000	44 44	(4,443 99) *

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	EMERSON ELECTRIC CO @ 46 5599 4,655 99 BROKERAGE 2.00 AUTOMATED TRADING DESK FINK SER TR (ID 291011-10-4)	100 000	46.58	(4,657 99) *
5/31 6/5	Purchase	FREEPORT-MCMORAN COPPER & GOLD INC CL B @ 31 5199 6,303 98 BROKERAGE 4 00 AUTOMATED TRADING DESK FINK SER TR (ID. 35671D-85-7)	200 000	31 54	(6,307 98) *
5/31 6/5	Purchase	GENERAL MILLS INC @ 38.3299 7,665 98 BROKERAGE 4.00 AUTOMATED TRADING DESK FINK SER TR (ID· 370334-10-4)	200 000	38.35	(7,669.98) *
5/31 6/5	Purchase	GOLDMAN SACHS GROUP INC @ 94 90 4,745 00 BROKERAGE 1.00 AUTOMATED TRADING DESK FINK SER TR (ID: 38141G-10-4)	50 000	94 92	(4,746 00) *
5/31 6/5	Purchase	HONEYWELL INTERNATIONAL INC @ 55.0599 5,505.99 BROKERAGE 2 00 AUTOMATED TRADING DESK FINK SER TR (ID· 438516-10-6)	100 000	55.08	(5,507.99) *
5/31 6/5	Purchase	JOHNSON CONTROLS INC @ 29 8399 5,967.98 BROKERAGE 4 00 AUTOMATED TRADING DESK FINK SER TR (ID 478366-10-7)	200 000	29 86	(5,971 98) *
5/31 6/5	Purchase	KRAFT FOODS INC CLASS A @ 38 41 3,841 00 BROKERAGE 2.00 AUTOMATED TRADING DESK FINK SER TR (ID· 50075N-10-4)	100 000	38 43	(3,843.00) *
5/31 6/5	Purchase	LENNAR CORP @ 26 0999 2,609.99 BROKERAGE 2 00 AUTOMATED TRADING DESK FINK SER TR (ID: 526057-10-4)	100 000	26.12	(2,611.99) *
5/31 6/5	Purchase	LOWES COMPANIES INC @ 26 77 5,354 00 BROKERAGE 4.00 AUTOMATED TRADING DESK FINK SER TR (ID. 548661-10-7)	200 000	26 79	(5,358 00) *

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	MERCK AND CO INC @ 37.3599 11,207 97 BROKERAGE 6.00 AUTOMATED TRADING DESK FINK SER TR (ID 58933Y-10-5)	300 000	37.38	(11,213 97) *
5/31 6/5	Purchase	MICROSOFT CORP @ 29.0799 11,631.96 BROKERAGE 8 00 AUTOMATED TRADING DESK FINK SER TR (ID: 594918-10-4)	400.000	29 10	(11,639 96) *
5/31 6/5	Purchase	NIKE INC B @ 107.37 2,684 25 BROKERAGE 0.50 AUTOMATED TRADING DESK FINK SER TR (ID 654106-10-3)	25 000	107 39	(2,684 75) *
5/31 6/5	Purchase	ORACLE CORP @ 26 3199 7,895 97 BROKERAGE 6 00 AUTOMATED TRADING DESK FINK SER TR (ID: 68389X-10-5)	300.000	26.34	(7,901.97) *
5/31 6/5	Purchase	PHILIP MORRIS INTERNATIONAL @ 84 74 4,237 00 BROKERAGE 1 00 AUTOMATED TRADING DESK FINK SER TR (ID 718172-10-9)	50 000	84 76	(4,238 00) *
5/31 6/5	Purchase	QUALCOMM INC @ 56.7399 11,347 98 BROKERAGE 4 00 AUTOMATED TRADING DESK FINK SER TR (ID 747525-10-3)	200 000	56 76	(11,351 98) *
5/31 6/5	Purchase	US BANCORP DEL @ 30.7098 3,070.98 BROKERAGE 2 00 AUTOMATED TRADING DESK FINK SER TR (ID 902973-30-4)	100 000	30 73	(3,072 98) *
5/31 6/5	Purchase	UNITED TECHNOLOGIES CORP @ 73.9099 7,390 99 BROKERAGE 2.00 AUTOMATED TRADING DESK FINK SER TR (ID: 913017-10-9)	100 000	73 93	(7,392 99) *
5/31 6/5	Purchase	WELLS FARGO & CO @ 31.6199 12,647.96 BROKERAGE 8 00 AUTOMATED TRADING DESK FINK SER TR (ID 949746-10-1)	400 000	31 64	(12,655 96) *

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/31 6/5	Purchase	WILLIAMS COMPANIES INC @ 30 0399 6,007.98 BROKERAGE 4.00 AUTOMATED TRADING DESK FINK SER TR (ID 969457-10-0)	200 000	30 06	(6,011.98) *
5/31 6/5	Purchase	MFS INTL VALUE-I (ID 55273E-82-2)	13,726.282	24.77	(340,000 00) *
6/1 6/6	Purchase	COMCAST CORP CL A @ 28.5987 7,635 85 BROKERAGE 5.34 MORGAN STANLEY & CO. INCORPORATED (ID· 20030N-10-1)	267 000	28 619	(7,641 19)
6/1 6/6	Purchase	ACE LTD NEW @ 70.6216 564 97 BROKERAGE 0.16 CREDIT SUISSE FIRST BOSTON LLC (ID· H0023R-10-5)	8 000	70 641	(565.13)
6/1 6/6	Purchase	ACE LTD NEW @ 70 4779 5,074.41 BROKERAGE 2.16 CANTOR FITZGERALD & CO INC (ID H0023R-10-5)	72 000	70 508	(5,076.57)
6/5 6/8	Purchase	PRUDENTIAL FINANCIAL INC @ 45 908 4,958 06 BROKERAGE 2.16 CITIGROUP GLOBAL MKTS INC (ID. 744320-10-2)	108 000	45 928	(4,960.22)
6/5 6/8	Purchase	METLIFE INC @ 28 4114 8,495.01 BROKERAGE 5.98 GOLDMAN SACHS EXECUTION & CLEARING (ID. 59156R-10-8)	299 000	28 431	(8,500 99)
6/5 6/8	Purchase	CME GROUP INC CLASS A COMMON STOCK @ 268 0623 9,918 31 BROKERAGE 0 74 DEUTSCHE BANC ALEX BROWN INC (ID· 12572Q-10-5)	37.000	268.082	(9,919 05)
6/5 6/8	Purchase	WELLS FARGO & CO @ 30 3746 4,829 56 BROKERAGE 3.18 MORGAN STANLEY & CO INCORPORATED (ID. 949746-10-1)	159.000	30.395	(4,832.74)
6/15 6/20	Purchase	TYCO INTERNATIONAL LTD @ 53.4488 5,612 12 BROKERAGE 3 15 BARCLAYS CAPITAL LE (ID. H89128-10-4)	105 000	53 479	(5,615 27)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
6/15 6/20	Purchase	HONEYWELL INTERNATIONAL INC @ 55 6922 7,852.60 BROKERAGE 4.23 BARCLAYS CAPITAL LE (ID 438516-10-6)	141 000	55 722	(7,856 83)
6/15 6/20	Purchase	UNITED TECHNOLOGIES CORP @ 74.171 11,644 85 BROKERAGE 4.71 BARCLAYS CAPITAL LE (ID. 913017-10-9)	157 000	74.201	(11,649 56)
6/15 6/20	Purchase	COSTCO WHOLESALE CORP @ 91 069 18,669 15 BROKERAGE 4 10 MORGAN STANLEY & CO INCORPORATED (ID· 22160K-10-5)	205.000	91 089	(18,673.25)
6/15 6/20	Purchase	HSBC BREN EAFE 07/03/13 10%BUFFER- 11 4%CAP 22 8%MAXRTRN INITIAL LEVEL-06/15/12·SX5E·2181 23 UKX 5478 81 TPX 726 57 @ 99.00 JP MORGAN SECURITIES LLC F.I (ID: 4042K1-T4-5)	325,000 000	99 00	(321,750 00)
6/21 6/26	Purchase	PHILIP MORRIS INTERNATIONAL @ 85 7141 10,885 69 BROKERAGE 2 54 CITIGROUP GLOBAL MKTS INC (ID: 718172-10-9)	127.000	85 734	(10,888.23)
6/21 6/26	Purchase	EMERSON ELECTRIC CO @ 45 606 8,801 96 BROKERAGE 3 86 DEUTSCHE BANC ALEX BROWN INC (ID. 291011-10-4)	193.000	45 626	(8,805 82)
6/22 6/27	Purchase	WALGREEN CO @ 29 8263 1,252 70 BROKERAGE 0 84 SANFORD C BERNSTEIN & CO.INC.(SCB (ID· 931422-10-9)	42 000	29 846	(1,253 54)
6/22 6/27	Purchase	WALGREEN CO @ 29 9336 29 93 BROKERAGE 0 02 SANFORD C BERNSTEIN & CO INC (SCB (ID· 931422-10-9)	1 000	29.95	(29 95)
6/22 6/27	Purchase	WALGREEN CO @ 29 6285 6,696 04 BROKERAGE 6.78 MERRILL LYNCH PIERCE FENNER & SMIT (ID 931422-10-9)	226 000	29.658	(6,702 82)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
6/22 6/27	Purchase	WALGREEN CO @ 29 7799 2,501.51 BROKERAGE 1 68 CITIGROUP GLOBAL MKTS INC (ID. 931422-10-9)	84 000	29.80	(2,503 19)
6/22 6/27	Purchase	WALGREEN CO @ 30 0425 1,892 68 BROKERAGE 1.26 CREDIT SUISSE FIRST BOSTON LLC (ID· 931422-10-9)	63 000	30 063	(1,893 94)
6/22 6/27	Purchase	WALGREEN CO @ 29.9107 8,494.64 BROKERAGE 5 68 BLOOMBERG TRADEBOOK LLC (ID 931422-10-9)	284 000	29.931	(8,500 32)
6/22 6/27	Purchase	KINDER MORGAN INC @ 31 59 221 13 BROKERAGE 0 21 SANFORD C. BERNSTEIN & CO INC (SCB (ID. 49456B-10-1)	7 000	31 62	(221 34)
6/22 6/27	Purchase	KINDER MORGAN INC @ 31.5523 441.73 BROKERAGE 0.42 MERRILL LYNCH PIERCE FENNER & SMIT (ID 49456B-10-1)	14.000	31 582	(442 15)
6/22 6/27	Purchase	KINDER MORGAN INC @ 31.6489 822 87 BROKERAGE 0.78 FIRST UNION CAPITAL MARKETS (ID 49456B-10-1)	26.000	31 679	(823 65)
6/22 6/27	Purchase	KINDER MORGAN INC @ 31 60 410 80 BROKERAGE 0.39 FIRST UNION CAPITAL MARKETS (ID: 49456B-10-1)	13 000	31.63	(411 19)
6/22 6/27	Purchase	KINDER MORGAN INC @ 31.6778 443.49 BROKERAGE 0.42 PULSE TRADING LLC (ID 49456B-10-1)	14 000	31 708	(443.91)
6/25 6/28	Purchase	KINDER MORGAN INC @ 31.135 186.81 BROKERAGE 0 12 CITIGROUP GLOBAL MKTS INC (ID: 49456B-10-1)	6.000	31 155	(186 93)
6/25 6/28	Purchase	KINDER MORGAN INC @ 31 025 403 33 BROKERAGE 0.26 LIQUIDNET INC (ID 49456B-10-1)	13 000	31 045	(403 59)
6/25 6/28	Purchase	KINDER MORGAN INC @ 30.9766 805.39 BROKERAGE 0.52 IVY SECURITIES, INC. (ID: 49456B-10-1)	26 000	30 997	(805 91)
6/25 6/28	Purchase	KINDER MORGAN INC @ 30.7586 830 48 BROKERAGE 0.54 CITIGROUP GLOBAL MKTS INC (ID: 49456B-10-1)	27 000	30.779	(831.02)

Trade Date / Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
6/25 6/28	Purchase	KINDER MORGAN INC @ 30 7525 799 57 BROKERAGE 0 52 LIQUIDNET INC (ID. 49456B-10-1)	26 000	30.773	(800 09)
6/25 6/28	Purchase	KINDER MORGAN INC @ 30 745 399 69 BROKERAGE 0 26 LIQUIDNET INC (ID 49456B-10-1)	13 000	30 765	(399 95)
6/26 6/29	Purchase	KINDER MORGAN INC @ 30.695 276 26 BROKERAGE 0.18 LIQUIDNET INC (ID 49456B-10-1)	9.000	30 716	(276.44)
6/26 6/29	Purchase	KINDER MORGAN INC @ 30.80 523.60 BROKERAGE 0.34 IVY SECURITIES, INC (ID 49456B-10-1)	17.000	30 82	(523 94)
6/26 6/29	Purchase	KINDER MORGAN INC @ 30.7826 2,647 30 BROKERAGE 1 72 CITIGROUP GLOBAL MKTS INC (ID: 49456B-10-1)	86.000	30 803	(2,649.02)
Total Settled Securities Purchased					**($3,082,916.78)**

Trade Date / Est. Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(10.000)	28 05	280 19	(267 56)	12 63 S
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID. 969457-10-0)	(11.000)	27 951	307.12	(294.32)	12 80 S
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(30.000)	28 248	846 82	(770 10)	64 95 L 11.77 S
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID. 969457-10-0)	(6.000)	28.129	168 65	(151 65)	17 00 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID. 969457-10-0)	(6 000)	27.96	167 57	(151 65)	15 92 L

Trade Date Est. Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID· 969457-10-0)	(61 000)	28.165	1,716 20	(1,541 76)	174.44 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID. 969457-10-0)	(1.000)	27 985	27.96	(25 27)	2.69 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID: 969457-10-0)	(6 000)	28 20	169 01	(151 65)	17 36 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID: 969457-10-0)	(6 000)	28 20	169 01	(151 65)	17 36 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(27.000)	27 995	755 04	(682 42)	72.62 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID: 969457-10-0)	(17 000)	28 208	479 03	(429 67)	49.36 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(8 000)	28 18	225 19	(202 20)	22 99 L
6/27 7/2	Sale	WILLIAMS COMPANIES INC (ID· 969457-10-0)	(6 000)	28 10	168 41	(151 65)	16 76 L
6/28 7/3	Sale	WILLIAMS COMPANIES INC (ID: 969457-10-0)	(11.000)	28 15	309 31	(278.02)	31 29 L
6/28 7/3	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(32 000)	28 052	897 01	(808 80)	88.21 L
6/28 7/3	Sale	WILLIAMS COMPANIES INC (ID. 969457-10-0)	(21.000)	27 903	585.33	(530 77)	54 56 L
6/28 7/3	Sale	WILLIAMS COMPANIES INC (ID. 969457-10-0)	(32 000)	28 066	897 15	(808.80)	88 35 L
6/28 7/3	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(38 000)	28 132	1,067 87	(960 44)	107 43 L

Trade Date / Est Settle Date	Type / Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
6/28 7/3	Sale	WILLIAMS COMPANIES INC (ID· 969457-10-0)	(11 000)	28 15	309 31	(276 28)	33 03 L
6/29 7/5	Sale	WILLIAMS COMPANIES INC (ID. 969457-10-0)	(5.000)	28 606	142.92	(125 58)	17 34 L
6/29 7/5	Sale	WILLIAMS COMPANIES INC (ID· 969457-10-0)	(11 000)	28 60	314 26	(276.28)	37 98 L
6/29 7/5	Sale	WILLIAMS COMPANIES INC (ID· 969457-10-0)	(14 000)	28 559	399 41	(351 63)	47.78 L
6/29 7/5	Sale	WILLIAMS COMPANIES INC (ID: 969457-10-0)	(1 000)	28 683	28 65	(25 12)	3 53 L
6/29 7/5	Sale	WILLIAMS COMPANIES INC (ID· 969457-10-0)	(22.000)	28 532	627.05	(552 56)	74.49 L
6/29 7/5	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(12.000)	28 66	343.55	(301 39)	42 16 L
6/29 7/5	Sale	WILLIAMS COMPANIES INC (ID 969457-10-0)	(33 000)	28 642	944 18	(828 83)	115.35 L
Total Pending Sales, Maturities, Redemptions					**$12,346.20**	**($11,096.05)**	**$37.20 S** **$1,212.95 L**

Trade Date / Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
6/27 7/2	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	5.000	30.897	(154 59)

Trade Date / Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
6/27 7/2	Purchase	KINDER MORGAN INC (ID· 49456B-10-1)	8 000	30.95	(247 84)
6/27 7/2	Purchase	KINDER MORGAN INC (ID. 49456B-10-1)	29 000	30 94	(898.14)
6/27 7/2	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	1 000	30 90	(30 92)
6/27 7/2	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	1 000	30 935	(30.97)
6/27 7/2	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	31 000	31 085	(964.57)
6/27 7/2	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	28 000	30.963	(867 55)
6/27 7/2	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	29.000	30 979	(899.27)
6/28 7/3	Purchase	AIM INVT FDS BAL RISK ALL Y (ID 00141V-69-7)	26,337 115	12 34	(325,000 00)
6/28 7/3	Purchase	KINDER MORGAN INC (ID. 49456B-10-1)	29 000	30 957	(898 63)
6/28 7/3	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	9 000	30 945	(278 69)
6/28 7/3	Purchase	KINDER MORGAN INC (ID: 49456B-10-1)	44 000	31 098	(1,369 64)
6/28 7/3	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	15 000	31 096	(466.74)
6/28 7/3	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	6 000	30 94	(185 82)

Trade Date / Est. Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
6/29 7/5	Purchase	KINDER MORGAN INC (ID. 49456B-10-1)	8 000	31.685	(253 64)
6/29 7/5	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	8.000	31 678	(253.67)
6/29 7/5	Purchase	KINDER MORGAN INC (ID· 49456B-10-1)	2 000	32 067	(64 17)
6/29 7/5	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	16 000	32 20	(515 68)
6/29 7/5	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	13 000	31 85	(414.44)
6/29 7/5	Purchase	KINDER MORGAN INC (ID 49456B-10-1)	43 000	32.171	(1,384 68)
Total Pending Securities Purchased					**($335,179.65)**

COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments
6/29	OrigIssueDiscount	BARC 93% PPN CURRENCY BASKET 9/13/13 LNKED TO 3 CURRENCY BSKTS 50% 35% & 15% WEIGHT,UNCAPPED 9/9/11 CORPORATE BOND OID (ID 06738K-UP-4)	250,000 000	452 00
6/29	OrigIssueDiscount	DB 95% PPN FX BASKET 2/1/13 LNKED TO MXN INR CNY & RUB VS USD 1 40XLEV, UNCAPPED 7/29/11 CORPORATE BOND OID (ID· 2515A1-B5-9)	250,000.000	177 74
Total Cost Adjustments				**$629.74**

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts. These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing ,Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J P Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client

The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Important information regarding Auction Rate Securities (ARS) ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS When J P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities or they are sourced from a third party valuation provider J P Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put Valuations are provided for information purposes only and are intended solely for your own use Please refer to the trade confirmation for details of each transaction.

Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified

In cases where we are unable to obtain a current market value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced". Although such securities may have value, please note that the value of a security indicated as "unpriced" will not be included in your overall current market value as reflected on the statement

J P Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated Such values may only be indicative

When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "unpriced"

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY) EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F 90-22.1).

Bank products and services are offered through JPMorgan Chase Bank, N A ("JPMCB") and its banking affiliates. Securities are offered by J P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J P. Morgan Clearing Corp. ("JPMCC").

Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured -No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J P Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT INFORMATION APPLICABLE ONLY TO YOUR FIDUCIARY ACCOUNT(S) WHICH REFLECTS ASSETS HELD AT JPMORGAN CHASE BANK, N.A. OR A BANKING OR TRUST AFFILIATE

IMPORTANT ADDITIONAL INFORMATION SPECIFIC TO A TRUST OF WHICH YOU ARE A BENEFICIARY

Limitation of Action Against Trustee State laws provide that an action against a trustee for breach of trust based on matters in a trustee's report that adequately disclose the existence of a potential claim for breach of trust may be barred unless the action is commenced within a certain time period after your receipt of such a report. The limitations periods for certain states are as follows - Florida and Utah: within 6 months; Arizona, Arkansas, District of Columbia, Kansas, Maine, Michigan, Missouri, North Dakota, New Hampshire, New Mexico, Nebraska, Oregon, South Carolina, Tennessee, Vermont, West Virginia and Virginia· within 1 year; Alabama, Ohio, Oklahoma and Wyoming. within 2 years; California· within 3 years. For other state limitation periods or questions, please consult your attorney. This disclosure is hereby made a part of the trustee s written report(s) (consisting of the statements relating to your trust(s)) provided to you as a trust beneficiary and is incorporated therein.

IF THIS STATEMENT RELATES TO A TRUST GOVERNED BY CALIFORNIA LAW FOR WHICH JPMorgan Chase Bank, N.A. ("JPMCB") IS A FIDUCIARY, California Probate Code Section 16060, et. seq., requires us to tell you the following·

- The recipient of this account may petition the court pursuant to California Probate Code Section 17200 to obtain a court review of this account and of the acts of the trustee reported here
- Claims against the Trustee for breach of trust must be made within three years of the date the beneficiary receives an account or report disclosing facts giving rise to the claim

If you have any questions regarding your statement, please call your Fiduciary Manager

PRODUCT RELATED DISCLOSURE: IMPORTANT INFORMATION ABOUT ALTERNATIVE INVESTMENTS: FOOTNOTES 1 - 4

Private Equity, Hedge Funds, Exchange Funds, Real Estate and Other Alternative Assets

1 Direct private equity investments and pooled private investments (e g , interests in limited partnerships and limited liability companies) are generally illiquid securities Values are estimates only and are not warranted for accuracy or completeness. Values do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into or the actual terms on which existing transactions could be liquidated as of the date of this statement.

Direct private equity investments are generally valued at cost, unless there is an active secondary trading market in the securities, in which case, direct private equity investments are valued using market prices as of the close of the last business day for this statement period Pooled private equity investments are valued according to the General Partner's or Manager's stated methodology. Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each investment for the specific valuation methodology used by the General Partner or Manager for that investment or for your Investment Management or Trust account contact your J P Morgan team J P Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use

Hedge funds generally calculate the price (the "Net Asset Value" or " NAV"), 10-15 business days following the last business day of the month For that reason, hedge fund NAVs shown will generally be the NAV of the month preceding this statement period In general, the NAV is stated net of management and incentive fees The NAV is calculated according to the General Partner's or Manager's stated methodology Please refer to the limited partnership agreement, limited liability company agreement or other operative documentation for each hedge fund for the specific methodology used by the General Partner or Manager for that hedge fund or for your Investment Management or Trust account contact your J P. Morgan team. J P. Morgan expressly disclaims any responsibility for (1) the accuracy of the information and the methodology used by the General Partner or Manager in deriving valuations, (2) any errors or omissions in compiling or disseminating the valuations, and (3) any use to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use.

These statements do not provide tax reporting on private investments. Please continue to rely upon the General Partner or Manager of the investment vehicle for this information or for your Investment Management or Trust account contact your J P. Morgan team.

2 The 'Capital Called Since Inception USD' and 'Cash/Security distributions Since Inception USD' columns are updated monthly to reflect activity (capital calls and distributions), if any

3. Hedge funds generally allow subscriptions on a monthly or quarterly basis An interest in a hedge fund or hedge fund of funds is generally as of the first business day of the subscription period Due to early funding requirements by the applicable fund, your account may be debited for the subscription amount prior to the subscription date Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J P. Morgan team

Hedge fund redemptions are generally on a monthly, quarterly or annual basis but can sometimes be subject to a multi-year lockup before a redemption is permitted For redemptions, there is generally a notification period that can be a long interval before the actual redemption date Redemption proceeds are generally paid 15 calendar days after the final NAV is issued, but can be subject to a holdback of a portion of the proceeds until an annual audit of the Fund has been completed. Please refer to the applicable hedge fund's operative documentation for further details or for your Investment Management or Trust account contact your J.P. Morgan team.

Global Access Portfolios share certain characteristics with hedge funds. In particular, an investor who withdraws from a Global Access Portfolio will not receive the withdrawal proceeds in their entirety until 30-60 days after completion of the Portfolio's audit, which may be 18 months or longer after the redemption date. Interest might not be paid on any proceeds pending distribution These restrictions apply even if the investor's account at JPMorgan is closed The Confidential Private Placement Memorandum and applicable Supplements contain other important information about the Global Access Portfolios and are available upon request or for your Investment Management or Trust account contact your J P Morgan team

4 Alternative assets may include publicly available mutual funds that utilize non-traditional investment management strategies, for example, strategies commonly employed by hedge funds Mutual funds generally calculate the price (the "Net Asset Value" or "NAV") on a daily basis and mutual fund NAVs shown on your statement generally will be the NAV as of the close of the last business day for this statement period. Please refer to the applicable mutual fund prospectus for further details If the applicable mutual fund is a JPMorgan Fund, please refer to disclosures on this statement concerning JPMorgan Funds for other important information.

PRODUCT RELATED DISCLOSURE: THE JPMORGAN FUNDS OR THIRD PARTIES

Shares of the funds referenced above are not bank deposits and are not guaranteed by any bank, government entity, or the FDIC Return and share price will fluctuate and redemption value may be more or less than original cost While the money market funds seek to maintain a stable net asset value of $1.00 per share, there is no assurance that they will continue to do so The estimated annual income and dividend yield figures for mutual funds represent the funds' most recent income dividend annualized

Prospectuses and other fund information for JPMorgan funds may be obtained by calling your J P Morgan team or JPMorgan Distribution Services, Inc at (800) 480-4111 You also may view and order materials online for JPMorgan funds at www jpmorganfunds com

J P Morgan affiliates may receive compensation from the JPMorgan funds for providing investment advisory services to the funds J P. Morgan affiliates may also provide administrative, custodial, sales, distribution, shareholder or other services to the JPMorgan Funds or funds established, sponsored, advised, or managed by third parties, and J P Morgan affiliates may be compensated for such services as allowed by applicable law The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc , which is an affiliate of JPMCB.

Assets may be reflected herein even though they may be held by a third party unaffiliated with J P. Morgan. In such cases, unless J P. Morgan otherwise agrees, J P Morgan has no responsibility for the verification, valuation, safekeeping or management of those assets