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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 07/01, 2011, and ending 06/30, 20 12

B Check if applicable:
- [X] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization
CHRISTINE CARLETON CHARITABLE TRUST P60991000

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
10 S DEARBORN IL1-0117

City or town, state or country, and ZIP + 4
CHICAGO, IL 60603

D Employer identification number
13-6843024

E Telephone number
866 888-5157

G Gross receipts $ 7,077,773.

F Name and address of principal officer JPMORGAN CHASE BANK, N.A.
10 S DEARBORN; MC: IL1-0117 CHICAGO IL 60603

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ N/A

K Form of organization: [ ] Corporation [X] Trust [ ] Association [ ] Other ▶

L Year of formation 1984 **M** State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities.
FOR THE CONTINUING MAINTENANCE OF THE ROBERT A CARLETON STRENGTH OF MATERIALS LABORATORY AT COLUMBIA UNIVERSITY.

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	2
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	NONE
6	Total number of volunteers (estimate if necessary)	6	NONE
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	NONE
b	Net unrelated business taxable income from Form 990-T, line 34	7b	NONE

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)		
9	Program service revenue (Part VIII, line 2g)		
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	948,484	1,067,600.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-5,783.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	948,484	1,061,817.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	480,792	501,541.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	171,657	181,395.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ▶ NONE		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	5,947	5,649.
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	658,396	688,585.
19	Revenue less expenses. Subtract line 18 from line 12	290,088	373,232.

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	17,124,567	17,458,434.
21	Total liabilities (Part X, line 26)	NONE	NONE
22	Net assets or fund balances. Subtract line 21 from line 20	17,124,567	17,458,434.

RECEIVED
APR 29 2013
OGDEN, UT
IRS-SO

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Signature of officer Anthony Vard — Date 04/11/2013

▶ Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

May the IRS discuss this return with the preparer shown above? (see instructions) [ ] Yes [X] No

For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2011)

JSA
1E1010 1 000

SCANNED MAY 09 2013

P

Part III **Statement of Program Service Accomplishments**
Check if Schedule O contains a response to any question in this Part III . . . . . ☐

1 Briefly describe the organization's mission:
FOR THE CONTINUING MAINTENANCE OF THE ROBERT A CARLETON STRENGTH OF MATERIALS LABORATORY AT COLUMBIA UNIVERSITY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 501,541. including grants of $ 501,541.) (Revenue $)
FOR THE CONTINUING MAINTENANCE OF THE ROBERT A CARLETON STRENGTH OF MATERIALS LABORATORY COLUMBA UNIVERSITY.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O.)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 501,541.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If No, go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25 a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . . ☐

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 1.		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return .	2a 0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)			
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If Yes, enter the name of the foreign country: ▶ _____			
	See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . .	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . .	7g		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		X
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	**Section 501(c)(7) organizations.** Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	**Section 501(c)(12) organizations.** Enter			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13	***Section 501(c)(29) qualified nonprofit health insurance issuers.***			
a	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note. See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c	Enter the amount of reserves on hand	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	14b		

Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response to any question in this Part VI . . . . . ☐

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 2		
b	Enter the number of voting members included in line 1a, above, who are independent	1b		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a		X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c		
13	Did the organization have a written whistleblower policy?	13		X
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions.)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶New York

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶JPMORGAN CHASE BANK, N.A. TEL: (866)888-5157

10 S DEARBORN; MC: IL1-0117; CHICAGO, IL 60603

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JAMES MCGARRY ESQ TRUSTEE	15	X						34,198.	NONE	NONE
(2) JPMORGAN CHASE BANK, N.A. TRUSTEE	15		X					147,198.	NONE	NONE
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total ▶										
c Total from continuation sheets to Part VII, Section A ▶										
d Total (add lines 1b and 1c) ▶								181,396.	NONE	NONE

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 1

		Yes	No
3	Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If Yes, complete Schedule J for such individual*		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If Yes, complete Schedule J for such person*		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶ 0

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns 1a				
	b Membership dues 1b				
	c Fundraising events 1c				
	d Related organizations 1d				
	e Government grants (contributions) 1e				
	f All other contributions, gifts, grants, and similar amounts not included above 1f				
	g Noncash contributions included in lines 1a-1f $				
	h **Total.** Add lines 1a-1f ▶				
Program Service Revenue		**Business Code**			
	2a				
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g **Total** Add lines 2a-2f ▶				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶	585,178.			585,178.
	4 Income from investment of tax-exempt bond proceeds ▶				
	5 Royalties ▶				
		(i) Real / (ii) Personal			
	6a Gross rents				
	b Less. rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss) ▶				
		(i) Securities / (ii) Other			
	7a Gross amount from sales of assets other than inventory	6,498,378.			
	b Less. cost or other basis and sales expenses	6,015,956.			
	c Gain or (loss)	482,422.			
	d Net gain or (loss) ▶	482,422.			482,422.
	8a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c) See Part IV, line 18 a				
	b Less direct expenses b				
	c Net income or (loss) from fundraising events ▶				
	9a Gross income from gaming activities. See Part IV, line 19 a				
	b Less: direct expenses b				
	c Net income or (loss) from gaming activities ▶				
	10a Gross sales of inventory, less returns and allowances a				
	b Less cost of goods sold b				
	c Net income or (loss) from sales of inventory ▶				
	Miscellaneous Revenue	**Business Code**			
	11a DEFERRED REVENUE	900099	-5,783.		-5,783.
	b				
	c				
	d All other revenue				
	e **Total.** Add lines 11a-11d ▶		-5,783.		
	12 **Total revenue.** See instructions ▶		1,061,817.		1,061,817.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	501,541.	501,541.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	181,395.	NONE	181,395.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees).				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a FOREIGN TAXES	2,783.		2,783.	
b INVESTMENT EXPENSES	2,116.		2,116.	
c ATTORNEY GENERAL FILING FEE	750.		750.	
d				
e All other expenses				
25 **Total functional expenses** Add lines 1 through 24e	688,585.	501,541.	187,044.	NONE
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	42,600.	1	
	2	Savings and temporary cash investments	564,537.	2	1,026,472.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities	16,517,430.	11	16,431,962.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	—
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	17,124,567.	16	17,458,434.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	NONE	26	NONE
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☐ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ ☒ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds	17,124,567.	30	17,458,434.
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	17,124,567.	33	17,458,434.
	34	Total liabilities and net assets/fund balances	17,124,567.	34	17,458,434.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . . [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,061,817.
2	Total expenses (must equal Part IX, column (A), line 25)	2	688,585.
3	Revenue less expenses. Subtract line 2 from line 1	3	373,232.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	17,124,567.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-39,365.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	17,458,434.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . . [ ]

			Yes	No
1	Accounting method used to prepare the Form 990: [X] Cash [ ] Accrual [ ] Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b		X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c		
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization	**Employer identification number**
CHRISTINE CARLETON CHARITABLE TRUST P60991000	13-6843024

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☒ Type III - Other

e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
11g(i)			X
(ii)	A family member of a person described in (i) above?		
11g(ii)			X
(iii)	A 35% controlled entity of a person described in (i) or (ii) above?		
11g(iii)			X

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A) SEE PART IV									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

JSA
1E1210 1 000

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

N/A

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	-	-	-			-
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) . . . . . 14 %

15 Public support percentage from 2010 Schedule A, Part II, line 14 . . . . . 15 %

16a **33 1/3% support test - 2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **33 1/3% support test - 2010.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

17a **10%-facts-and-circumstances test - 2011.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **10%-facts-and-circumstances test - 2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organzation meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

N/A

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2011** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2010** Schedule A, Part III, line 17	18	%

19a **331/3% support tests - 2011.** If the organization did not check the box on line 14, and line 15 is more than 331/3%, and line 17 is not more than 331/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **331/3% support tests - 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 331/3%, and line 18 is not more than 331/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE A, PART I (h) - INFORMATION ABOUT SUPPORTED ORGANIZATIONS

NAME OF SUPPORTED ORGANIZATION:
COLUMBIA UNIVERSITY
EIN: 13-5598093
TYPE OF ORGANIZATION FROM PART I: 2
IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES
DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?:YES
IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES

AMOUNT OF SUPPORT:	501,541.
TOTAL SUPPORT:	501,541.

SCHEDULE I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

CHRISTINE CARLETON CHARITABLE TRUST P60991000

Employer identification number

13-6843024

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Part II can be duplicated if additional space is needed . . . . . ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE STATEMENT 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶ 1

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
N/A					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

EXPLANATION FOR FORM 990, SCHEDULE I, PART 1, LINE 2

TRUST ACCOUNTING RECORDS ARE MAINTAINED IN A DEDICATED TRUST ACCOUNTING SYSTEM. REPORTS ARE REGULARLY OBTAINED FROM THIS SYSTEM. THE FIDUCIARY MANAGERS FOLLOW THE RULES AND REGULATIONS GOVERNING CONTINUITY AND MAINTENANCE OF EXEMPT STATUS WHILE ALSO CARRYING OUT THE INTENT OF THE GOVERNING DOCUMENTS. FIDUCIARY DUTIES INCLUDE ANNUAL TRUST REVIEWS, IDENTIFICATION OF CHARITABLE RECIPIENTS, AND DISTRIBUTIONS OF GRANT PAYMENTS FROM THE TRUST.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization

CHRISTINE CARLETON CHARITABLE TRUST P60991000

Employer identification number

13-6843024

FORM 990, PAGE 6, PART VI, LINE 11-DESCRIPTION OF PROCESS FOR REVIEW

THE TRUSTEES REVIEW ALL UNDERLYING MONETARY AND FACTUAL INFORMATION BEFORE THE IRS FORM 990 IS FILED.

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 19

AS TRUSTEE, JPMORGAN CHASE BANK, N.A. MAINTAINS A CLOSE AND CONTINUOUS WORKING RELATIONSHIP WITH THE OFFICERS OF THE SUPPORTED ORGANIZATION(S). THE GOVERNING DOCUMENTS ARE NOT AVAILABLE TO THE GENERAL PUBLIC, BUT HAVE BEEN GIVEN ADN ARE AVAILABLE TO ALL INTERESTED PARTIES SUCH AS BENEFICIARIES, TRUSTEES, ETC. JPMORGAN CHASE BANK, N.A. DOES NOT HAVE A PUBLIC CONFLICT OF INTEREST POLICY. HOWEVER, THE GOVERNING DOGUMENTS AND STATE LAW IMPOSE LIMITATIONS OF TRUSTEE POWERS THAT JPMORGAN CHASE BANK, N.A. STRICTLY FOLLOWS. FINANCIAL STATEMENTS ARE SENT TO EACH CHARITABLE BENEFICIARY FOR REVIEW AND COMMENT. COPIES OF THE TAX RETURNS ARE AVAILABLE TO THE PUBLIC THROGH SEVERAL WEBSITES.

EXPLANATION FOR FORM 990, PART XI, LINE 5

PRIOR PERIOD ADJUSTMENTS

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US

NAME OF ORGANIZATION:
COLUMBIA UNIVERSITY
ADDRESS:
615 WEST 131ST
NEW YORK, NY 10027
EIN: 13-5598093
IRC SECTION: 3
AMOUNT OF CASH GRANT..... 501,541.
PURPOSE OF GRANT:
GENERAL SUPPORT

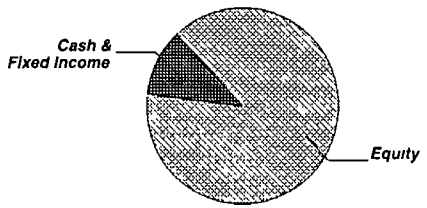
TOTAL CASH GRANTS..... 501,541.

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	12,258,290.50	12,699,072 58	440,782 08	320,589 92	89%
Cash & Fixed Income	1,517,861 85	1,537,510.64	19,648.79	24,267.06	11%
Market Value	**$13,776,152.35**	**$14,236,583.22**	**$460,430.87**	**$344,856.98**	**100%**

Asset Allocation



INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	25,356 65	37,382.75	12,026 10
Accruals	34,314 57	26,509 23	(7,805 34)
Market Value	**$59,671.22**	**$63,891.98**	**$4,220.76**

	PRINCIPAL		INCOME	
Portfolio Activity	Current Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Beginning Market Value	**13,776,152.35**	**14,357,462.26**	**25,356.65**	**31,790.25**
Additions			11,350 57	211,614 11
Withdrawals & Fees	(9,209.12)	(128,927 35)	(45,588 25)	(562,471 61)
Net Additions/Withdrawals	**($9,209.12)**	**($128,927.35)**	**($34,237.68)**	**($350,857.50)**
Income		5,674.28	46,263 78	356,450.00
Change In Investment Value	469,639 99	2,374 03		
Ending Market Value	**$14,236,583.22**	**$14,236,583.22**	**$37,382.75**	**$37,382.75**
Accruals	--	--	26,509 23	26,509 23
Market Value with Accruals	**--**	**--**	**$63,891.98**	**$63,891.98**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	44,989.54	329,122 69
Foreign Dividends	1,252 84	8,727.30
Interest Income	21 40	24,274.29
Taxable Income	**$46,263.78**	**$362,124.28**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	121 83	42,673 47
ST Realized Gain/Loss	(4,527 36)	22,239 20
LT Realized Gain/Loss	5,760 77	449,698 08
Realized Gain/Loss	**$1,355.24**	**$514,610.75**

	To-Date Value
Unrealized Gain/Loss	**$2,178,181.24**

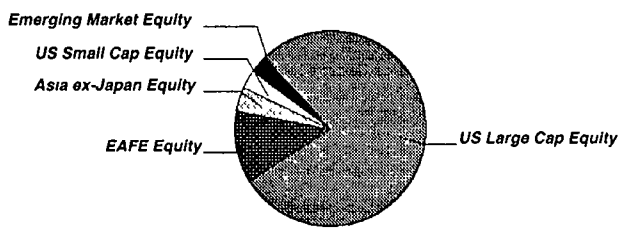
Cost Summary	Cost
Equity	10,580,810 96
Cash & Fixed Income	1,465,793.02
Total	**$12,046,603.98**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	9,592,151.46	9,897,629.95	305,478 49	69%
US Small Cap Equity	380,550 00	397,800 00	17,250 00	3%
EAFE Equity	1,463,826 75	1,539,234.61	75,407 86	11%
Asia ex-Japan Equity	548,564 32	578,418 17	29,853 85	4%
Emerging Market Equity	273,197.97	285,989.85	12,791 88	2%
Total Value	**$12,258,290.50**	**$12,699,072.58**	**$440,782.08**	**89%**

Market Value/Cost	Current Period Value
Market Value	12,699,072 58
Tax Cost	10,580,810 96
Unrealized Gain/Loss	2,106,463.62
Estimated Annual Income	320,589 92
Accrued Dividends	17,454.51
Yield	2.52%

Asset Categories



Equity as a percentage of your portfolio - 89 %

Note. **P** indicates position adjusted for Pending Trade Activity

** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information.

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	64.47	1,000.000	64,470 00	51,200.45	13,269 55	2,040.00	3 16%
ACCENTURE PLC-CL A G1151C-10-1 ACN	60 09	1,205 000	72,408.45	71,277 39	1,131 06	1,626.75	2 25%
AIR PRODUCTS & CHEMICALS INC 009158-10-6 APD	80.73	795.000	64,180 35	62,429.66	1,750 69	2,035 20 508 80	3 17%
ALEXANDRIA REAL ESTATE EQUITIES INC 015271-10-9 ARE	72 72	590 000	42,904 80	41,206 47	1,698.33	1,203 60 300.90	2 81%
AMERICAN WATER WORKS CO INC 030420-10-3 AWK	34 28	525.000	17,997.00	9,983.70	8,013 30	525 00	2.92%
AMERIPRISE FINANCIAL INC 03076C-10-6 AMP	52 26	830 000	43,375 80	45,633 43	(2,257 63)	1,162 00	2 68%
ANALOG DEVICES INC 032654-10-5 ADI	37.67	2,260.000	85,134 20	87,143.74	(2,009.54)	2,712.00	3 19%
APPLE INC. 037833-10-0 AAPL	584 00	215 000	125,560.00	119,512 68	6,047.32		
ARTHUR J GALLAGHER & CO 363576-10-9 AJG	35 07	2,803 000	98,301.21	100,849 72	(2,548 51)	3,812 08 953 02	3.88%
AT&T INC 00206R-10-2 T	35 66	2,842 000	101,345 72	98,358 40	2,987.32	5,001 92	4 94%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
AUTOMATIC DATA PROCESSING INC 053015-10-3 ADP	55 66	1,182 000	65,790.12	60,608 16	5,181 96	1,867 56 466 89	2 84%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	53 15	1,049 000	55,754 35	58,077 71	(2,323 36)	1,405 66 351 42	2 52%
BB & T CORP 054937-10-7 BBT	30.85	2,000.000	61,700.00	46,083 40	15,616.60	1,600.00	2 59%
BECTON DICKINSON & CO 075887-10-9 BDX	74 75	580.000	43,355.00	42,736 43	618 57	1,044 00	2 41%
BLACKROCK INC 09247X-10-1 BLK	169 82	595.000	101,042.90	99,227.32	1,815.58	3,570 00	3 53%
CENTURYLINK INC 156700-10-6 CTL	39 49	1,233.000	48,691 17	35,470 16	13,221.01	3,575 70	7 34%
CHEVRON CORP 166764-10-0 CVX	105 50	1,310 000	138,205 00	75,600 10	62,604 90	4,716 00	3 41%
CINCINNATI FINANCIAL CORP 172062-10-1 CINF	38 07	1,400.000	53,298 00	32,880 38	20,417 62	2,254 00 563 50	4 23%
CINEMARK HOLDINGS INC 17243V-10-2 CNK	22.85	2,342.000	53,514.70	41,622.57	11,892.13	1,967 28	3 68%
CME GROUP INC CLASS A COMMON STOCK 12572Q-10-5 CME	268.11	352.000	94,374 72	97,486.30	(3,111.58)	3,139 84	3 33%
CMS ENERGY CORP 125896-10-0 CMS	23 50	3,137 000	73,719 50	45,266 27	28,453 23	3,011 52	4 09%
P **COACH INC** 189754-10-4 COH	58 48	623 000	36,433 04	35,930 41	502 63	747 60	2 05%
COCA-COLA CO 191216-10-0 KO	78 19	1,275 000	99,692 25	55,915 39	43,776 86	2,601 00 650 25	2 61%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
CONOCOPHILLIPS 20825C-10-4 COP	55.88	2,805 000	156,743.40	153,462.05	3,281 35	7,405 20	4.72%
CULLEN FROST BANKERS INC 229899-10-9 CFR	57 49	1,638.000	94,168 62	90,410 55	3,758 07	3,144.96	3 34%
DUKE ENERGY CORP 26441C-10-5	23 06	1,280 000	29,516.80	29,314.33	202 47	1,305 60	4.42%
DUNKIN BRANDS GROUP INC 265504-10-0 DNKN	34.34	1,255 000	43,096.70	37,748 65	5,348 05	753.00	1 75%
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	50 57	2,212.000	111,860 84	96,946 86	14,913.98	3,804.64	3 40%
EMERSON ELECTRIC CO 291011-10-4 EMR	46.58	1,948.000	90,737.84	89,775 79	962 05	3,116 80	3 43%
EXXON MOBIL CORP 30231G-10-2 XOM	85 57	1,950 000	166,861 50	9,518 44	157,343.06	4,446 00	2.66%
GENUINE PARTS CO 372460-10-5 GPC	60 25	750 000	45,187 50	38,581 42	6,606 08	1,485.00 371 25	3 29%
GREIF INC CL A 397624-10-7 GEF	41 00	1,039.000	42,599 00	64,627.31	(22,028 31)	1,745 52 436 38	4 10%
HOME DEPOT INC 437076-10-2 HD	52.99	2,335 000	123,731.65	71,847 51	51,884 14	2,708.60	2 19%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	55.84	1,154 000	64,439.36	38,102 45	26,336 91	1,719.46	2 67%
INTEL CORP 458140-10-0 INTC	26 65	2,199 000	58,603 35	59,132 65	(529 30)	1,847 16	3 15%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
ISHARES DJ SELECT DIVIDEND INDEX FUND 464287-16-8 DVY	56.19	17,500 000	983,325 00	991,666.25	(8,341 25)	34,107.50	3 47%
J M SMUCKER CO 832696-40-5 SJM	75.52	678 000	51,202 56	26,774 49	24,428 07	1,301 76	2 54%
JOHNSON & JOHNSON 478160-10-4 JNJ	67.56	1,915.000	129,377 40	25,772.33	103,605 07	4,672 60	3 61%
JOHNSON CONTROLS INC 478366-10-7 JCI	27 71	1,157 000	32,060.47	38,711 75	(6,651 28)	833.04 208 26	2.60%
JPM TR I GROWTH ADVANTAGE FD - SEL 4812A3-71-8 JGAS X	9 63	28,184.893	271,420.52	250,000 00	21,420.52	2,564 82	0.94%
KINDER MORGAN INC 49456B-10-1 KMI	32 22	1,241 000	39,985.02	45,229 20	(5,244 18)	1,588 48	3 97%
KLA-TENCOR CORP 482480-10-0 KLAC	49 25	1,584 000	78,012.00	68,960 19	9,051 81	2,217 60	2.84%
KRAFT FOODS INC CLASS A 50075N-10-4 KFT	38 62	2,197.000	84,848 14	79,716.85	5,131 29	2,548 52 637 13	3 00%
LIMITED BRANDS INC 532716-10-7 LTD	42 53	1,912 000	81,317 36	71,102 21	10,215 15	1,912 00	2 35%
P **LINCARE HOLDINGS INC** 532791-10-0 LNCR	34 02	826 000	28,100.52	19,973 23	8,127 29	660.80	2.35%
LINEAR TECHNOLOGY CORP 535678-10-6 LLTC	31.33	2,258 000	70,743 14	74,412 82	(3,669 68)	2,258.00	3.19%
LORILLARD INC 544147-10-1 LO	131 95	712 000	93,948 40	62,767.63	31,180 77	4,414 40	4 70%
M & T BANK CORP 55261F-10-4 MTB	82 57	1,190 000	98,258 30	70,115 79	28,142 51	3,332 00	3.39%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
MC DONALDS CORP 580135-10-1 MCD	88 53	770 000	68,168.10	44,138.57	24,029.53	2,156.00	3 16%
MERCK AND CO INC 58933Y-10-5 MRK	41 75	6,119.000	255,468 25	230,471 45	24,996.80	10,279.92 2,569.98	4 02%
MICROSOFT CORP 594918-10-4 MSFT	30 59	4,983 000	152,429.97	124,470 41	27,959 56	3,986 40	2 62%
MOLEX INC 608554-10-1 MOLX	23.94	1,924.000	46,060 56	44,700.41	1,360.15	1,693.12 423 28	3.68%
NATIONAL HEALTH INVESTORS INC 63633D-10-4 NHI	50 92	1,100 000	56,012.00	34,084 57	21,927 43	2,860 00 715 00	5 11%
NEUBERGER BERMAN MULTI CAP OPPORTUNITIES FUND 64122Q-30-9 NMUL X	10.38	31,109 023	322,911 66	331,000.00	(8,088 34)	622.18	0 19%
NEXTERA ENERGY INC 65339F-10-1 NEE	68.81	1,110 000	76,379.10	59,742.10	16,637.00	2,664.00	3 49%
NIKE INC B 654106-10-3 NKE	87 78	220 000	19,311.60	9,063.12	10,248 48	316 80 162 00	1 64%
NORDSTROM INC 655664-10-0 JWN	49 69	1,186.000	58,932.34	64,167.25	(5,234 91)	1,280 88	2.17%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	71 77	1,025 000	73,564 25	58,864.92	14,699 33	1,927.00	2.62%
NORTHEAST UTILITIES 664397-10-6 NU	38.81	1,705 000	66,171 05	49,695 97	16,475 08	2,339.26	3 54%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	85 77	896 000	76,849 92	65,195 43	11,654 49	1,935 36 483 84	2 52%
P **ONEBEACON INSURANCE GROUP LTD** G67742-10-9 OB	13 02	1,248 000	16,248 96	20,568 20	(4,319 24)	1,048 32	6 45%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ONEOK INC 682680-10-3 OKE	42.31	2,020 000	85,466 20	43,497.78	41,968.42	2,464 40	2 88%
PACCAR INC 693718-10-8 PCAR	39.19	965.000	37,818.35	41,600.07	(3,781 72)	772.00	2.04%
P **PEOPLE'S UNITED FINANCIAL INC** 712704-10-5 PBCT	11 61	1,778 000	20,642.58	26,889.15	(6,246 57)	1,137.92	5 51%
PFIZER INC 717081-10-3 PFE	23.00	11,301.000	259,923 00	209,465 60	50,457 40	9,944 88	3 83%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	87 26	1,071.000	93,455.46	41,713.62	51,741 84	3,298 68 824 67	3.53%
PPG INDUSTRIES INC 693506-10-7 PPG	106 12	1,294 000	137,319 28	95,083 51	42,235 77	3,053 84	2 22%
PROCTER & GAMBLE CO 742718-10-9 PG	61.25	751.000	45,998 75	45,251 55	747 20	1,688.24	3.67%
P **PRUDENTIAL FINANCIAL INC** 744320-10-2 PRU	48 43	2,296 000	111,195 28	118,894 58	(7,699 30)	3,329 20	2 99%
REPUBLIC SERVICES INC 760759-10-0 RSG	26 46	2,780 000	73,558 80	69,512 22	4,046 58	2,446 40 611 60	3 33%
P **SEASPAN CORPORATION** SHS Y75638-10-9 SSW	17 35	680 000	11,798 00	N/A **	N/A	680.00	5.76%
SEMPRA ENERGY 816851-10-9 SRE	68 88	1,939 000	133,558 32	104,379 74	29,178 58	4,653 60 1,163 40	3 48%
SIMON PROPERTY GROUP INC 828806-10-9 SPG	155 66	583.000	90,749 78	68,651 32	22,098 46	2,332 00	2 57%
SNAP-ON INC 833034-10-1 SNA	62 25	1,484.000	92,379 00	62,474.69	29,904 31	2,018.24	2.18%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
SOUTHERN CO 842587-10-7 SO	46 30	629 000	29,122 70	21,798 31	7,324 39	1,232 84	4.23%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	136 11	5,750 000	782,603 75	645,056 16	137,547 59	15,507.75 3,957 50	1.98%
SPECTRA ENERGY CORPORATION W/I 847560-10-9 SE	29 06	1,800 000	52,308 00	41,540 24	10,767 76	2,016.00	3 85%
T ROWE PRICE GROUP INC 74144T-10-8 TROW	62.96	2,448.000	154,126 08	98,551 10	55,574 98	3,329 28	2.16%
THE HERSHEY COMPANY 427866-10-8 HSY	72 03	1,371 000	98,753 13	71,944 19	26,808 94	2,083 92	2 11%
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	63.84	1,210.000	77,246 40	56,216 60	21,029 80	2,226.40	2 88%
TIFFANY & CO 886547-10-8 TIF	52 95	889.000	47,072.55	28,331.35	18,741 20	1,137.92 284 48	2.42%
TIME WARNER INC NEW 887317-30-3 TWX	38 50	2,100 000	80,850 00	51,029 44	29,820 56	2,184 00	2 70%
TIME WARNER CABLE INC 88732J-20-7 TWC	82 10	1,049 000	86,122 90	53,621 62	32,501 28	2,349.76	2.73%
TJX COMPANIES INC 872540-10-9 TJX	42 93	660 000	28,333 80	6,578 95	21,754 85	303 60	1 07%
TUPPERWARE CORP 899896-10-4 TUP	54 76	996 000	54,540 96	45,847 83	8,693 13	1,434.24 358.56	2.63%
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	78 76	605.000	47,649 80	37,224 55	10,425 25	1,379 40	2 89%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	75 53	1,099.000	83,007 47	60,498 17	22,509 30	2,351.86	2 83%
US BANCORP DEL 902973-30-4 USB	32 16	2,320.000	74,611.20	57,584.49	17,026.71	1,809 60 452.40	2 43%
V F CORP 918204-10-8 VFC	133.45	545 000	72,730 25	29,277 35	43,452 90	1,569 60	2.16%
VALIDUS HOLDINGS LTD G9319H-10-2 VR	32.03	2,459 000	78,761 77	67,509 03	11,252 74	2,459 00	3 12%
P **VERIZON COMMUNICATIONS INC** 92343V-10-4 VZ	44.44	4,494 000	199,713 36	76,848.09	122,865 27	8,988 00	4 50%
WATSCO INC CL A 942622-20-0 WSO	73 80	424.000	31,291 20	31,281 88	9 32	1,051 52	3.36%
WELLS FARGO & CO 949746-10-1 WFC	33.44	8,210 000	274,542 40	197,383 56	77,158 84	7,224 80	2 63%
WILLIAMS SONOMA INC 969904-10-1 WSM	34 97	1,433 000	50,112 01	54,457 50	(4,345 49)	1,261 04	2 52%
P **WILLIAMS COMPANIES INC** 969457-10-0 WMB	28.82	2,575.000	74,211.50	46,044 10	28,167 40	3,090 00	4.16%
XILINX CORP 983919-10-1 XLNX	33.57	2,397 000	80,467 29	82,615 43	(2,148 14)	2,109 36	2 62%
YUM BRANDS INC 988498-10-1 YUM	64 42	1,000.000	64,420 00	34,700 49	29,719 51	1,140 00	1 77%

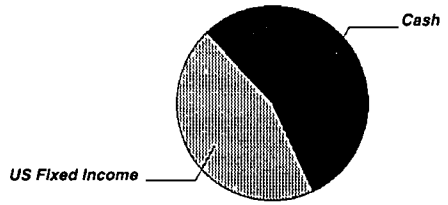
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
3M CO 88579Y-10-1 MMM	89 60	907.000	81,267 20	74,770.22	6,496 98	2,140 52	2 63%
Total US Large Cap Equity			**$9,897,629.95**	**$8,053,457.87**	**$1,832,374.08**	**$288,821.22** **$17,454.51**	**2.92%**
US Small Cap Equity							
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	79.56	5,000 000	397,800.00	274,872 50	122,927 50	6,190.00	1 56%
EAFE Equity							
ARTISAN INTL VALUE FUND - INV 04314H-88-1 ARTK X	26 47	27,835 047	736,793 69	690,000 00	46,793 69	389 69	0 05%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	30 21	6,111 529	184,629 29	224,598.69	(39,969 40)	4,638 65	2 51%
IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X	15 84	14,652 015	232,087 92	200,000 00	32,087 92		
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	6.96	55,420 073	385,723.71	390,000.00	(4,276.29)	13,300.81	3 45%
Total EAFE Equity			**$1,539,234.61**	**$1,504,598.69**	**$34,635.92**	**$18,329.15**	**1.19%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc. / Accrued Div.	Yield
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER INSTL FUND 577130-83-4 MIPT X	21.70	26,655 215	578,418.17	447,881 90	130,536 27	4,051 59	0.70%
Emerging Market Equity							
VIRTUS INSIGHT TR VIRTUS EMRG FD I 92828T-88-9 HIEM X	9 39	30,456 853	285,989.85	300,000 00	(14,010 15)	3,197 96	1 12%

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	859,175.85	881,308.64	22,132.79	6%
US Fixed Income	658,686 00	656,202.00	(2,484.00)	5%
Total Value	**$1,517,861.85**	**$1,537,510.64**	**$19,648.79**	**11%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,537,510 64
Tax Cost	1,465,793 02
Unrealized Gain/Loss	71,717 62
Estimated Annual Income	24,267 06
Accrued Interest	9,054.72
Yield	0 19%

Cash & Fixed Income as a percentage of your portfolio - 11 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	881,308 64	59%
1-5 years[1]	656,202 00	41%
Total Value	**$1,537,510.64**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	881,308 64	59%
Govt and Agency Bonds	656,202.00	41%
Total Value	**$1,537,510.64**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	890,201 19	890,201 19	890,201 19		267 06 22 32	0 03% [1]
COST OF PENDING PURCHASES	1 00	(47,595.89)	(47,595.89)	(47,595.89)			
PROCEEDS FROM PENDING SALES	1 00	38,703 34	38,703.34	38,703 34			
Total Cash			**$881,308.64**	**$881,308.64**	**$0.00**	**$267.06** **$22.32**	**0.03%**
US Fixed Income							
US TREAS 4% 02/15/15 912828-DM-9 NA /AAA	109.37	600,000 00	656,202 00	584,484 38	71,717 62	24,000.00 9,032 40	0.41%

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	5,432,971.18	5,420,981.16	(11,990 02)	203,264 48	100%
Market Value	**$5,432,971.18**	**$5,420,981.16**	**($11,990.02)**	**$203,264.48**	**100%**

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	1,891.42	1,541 84	(349.58)
Accruals	39,626 40	42,227.20	2,600.80
Market Value	**$41,517.82**	**$43,769.04**	**$2,251.22**

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**5,432,971.18**	**5,444,452.48**	**1,891.42**	**2,823.11**
Withdrawals & Fees			(11,350.57)	(99,740 77)
Net Additions/Withdrawals	**$0.00**	**$0.00**	**($11,350.57)**	**($99,740.77)**
Income	652 27	5,310.85	11,000 99	98,826 25
Change In Investment Value	(12,642 29)	(28,782.17)		(366 75)
Ending Market Value	**$5,420,981.16**	**$5,420,981.16**	**$1,541.84**	**$1,541.84**
Accruals	--	--	42,227 20	42,227 20
Market Value with Accruals	**--**	**--**	**$43,769.04**	**$43,769.04**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Interest Income	11,000 99	105,324 61
Ordinary Income		1,744.50
Original Issue Discount	652.27	3,933.10
Accrued Interest Current Year		(6,865 11)
Taxable Income	**$11,653.26**	**$104,137.10**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(570 94)	622.78
LT Realized Gain/Loss	(1,818.85)	(7,771.38)
Realized Gain/Loss	**($2,389.79)**	**($7,148.60)**

	To-Date Value
Unrealized Gain/Loss	**$48,076.36**

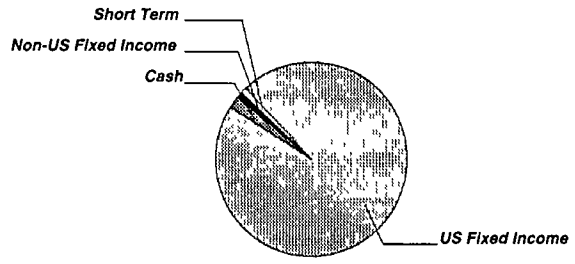
Cost Summary	Cost
Cash & Fixed Income	5,372,904.80
Total	**$5,372,904.80**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	57,773 87	106,238 35	48,464 48	2%
Short Term	66,974 90	66,786 80	(188.10)	1%
US Fixed Income	5,282,206 41	5,222,040 76	(60,165 65)	96%
Non-US Fixed Income	26,016 00	25,915.25	(100 75)	1%
Total Value	**$5,432,971.18**	**$5,420,981.16**	**($11,990.02)**	**100%**

Market Value/Cost	Current Period Value
Market Value	5,420,981 16
Tax Cost	5,372,904 80
Unrealized Gain/Loss	48,076.36
Estimated Annual Income	203,264 48
Accrued Interest	42,227 20
Yield	0 97%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 100%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	136,566 75	2%
6-12 months[1]	62,373 65	1%
1-5 years[1]	3,971,798 79	74%
5-10 years[1]	1,250,241.97	23%
Total Value	**$5,420,981.16**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	106,238 35	1%
Corporate Bonds	1,099,299 11	20%
Govt and Agency Bonds	2,859,523 80	55%
International Bonds	80,369 20	1%
Mortgage and Asset Backed Bonds	1,275,550 70	23%
Total Value	**$5,420,981.16**	**100%**

Note: **O** - Bonds purchased at a discount show accretion.
[1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	106,238.35	106,238 35	106,238 35		31 87 2.21	0 03%[1]
Short Term							
NATIONAL RURAL UTIL COOP 2 5/8% SEP 16 2012 DTD 09/16/2009 637432-LT-0 A+ /A1	100 39	10,000.00	10,039.40	9,985 10	54 30	262 50 76.56	0.73%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Short Term							
SUNTRUST BANKS INC 5 1/4% NOV 05 2012 DTD 11/05/2007 867914-BB-8 BBB /BAA	101 45	20,000 00	20,289 00	19,557 60	731 40	1,050 00 163.32	1 03%
PRINCIPAL LIFE INC FDG MEDIUM TERM NOTE 5.3% APR 24 2013 DTD 04/24/2008 74254P-YE-6 A+ /AA3	103.73	20,000 00	20,746 80	18,495 80	2,251 00	1,060 00 197 26	0 69%
KEYCORP MEDIUM TERM NOTES 6 1/2% MAY 14 2013 DTD 05/14/2008 49326E-EB-5 BBB /BAA	104 74	15,000 00	15,711 60	14,475.00	1,236.60	975.00 127 29	1 00%
Total Short Term			**$66,786.80**	**$62,513.50**	**$4,273.30**	**$3,347.50** **$564.43**	**0.87%**
US Fixed Income							
FREDDIE MAC NOTES 4 1/8% SEP 27 2013 DTD 08/20/2008 3137EA-BS-7 AA+ /AAA	104.74	100,000 00	104,742 00	107,245 00	(2,503 00)	4,125 00 1,077 00	0 29%
US TREAS 1.5% 12/31/13 912828-JW-1 NA /AAA	101 77	420,000.00	427,446.60	418,703 91	8,742 69	6,300 00 16.80	0.31%
CONOCOPHILLIPS NOTES 4 3/4% FEB 01 2014 DTD 02/03/2009 20825C-AS-3 A /A1	106 21	25,000.00	26,553 50	24,929 75	1,623 75	1,187.50 494 77	0 79%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
O **US TREAS ISSUE** FEB 15 2014 DTD 2/15/85 INT PMT DUE ON STRIPPED ISSUE 912833-DF-4	99 48	315,000 00	313,358 85	301,805 50 279,413 55	11,553.35		0 32 %
CME GROUP INC 5 3/4% FEB 15 2014 DTD 02/09/2009 12572Q-AD-7 AA- /AA3	107 81	5,000 00	5,390 65	4,991 95	398.70	287 50 108 61	0 89 %
HONEYWELL INTERNATIONAL SR NOTES 3 7/8% FEB 15 2014 DTD 2/20/2009 438516-AY-2 A /A2	105 55	25,000.00	26,387 00	24,895 00	1,492 00	968.75 365.95	0 44 %
BAXTER INTERNATIONAL INC 4% MAR 01 2014 DTD 02/26/2009 071813-AZ-2 A+ /A3	105.45	15,000 00	15,816 75	14,957 40	859 35	600 00 199.99	0 71 %
COCA COLA CO SR NOTES 3 5/8% MAR 15 2014 DTD 03/06/2009 191216-AL-4 A+ /AA3	105.10	30,000.00	31,529 40	29,863 50	1,665 90	1,087.50 320.19	0 62 %
SOUTHERN CALIF GAS CO 5 1/2% MAR 15 2014 DTD 11/21/2008 842434-CH-3 A+ /AA3	107 95	25,000 00	26,988 25	26,868.50	119.75	1,375 00 404 85	0 80 %
PRAXAIR INC NOTES 4 3/8% MAR 31 2014 DTD 03/26/2009 74005P-AS-3 A /A2	106 30	10,000.00	10,630.10	9,968 40	661.70	437.50 110 59	0 74 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
BHP BILLION FIN USA LTD 5 1/2% APR 01 2014 DTD 03/25/2009 055451-AG-3 A+ /A1	108.32	25,000 00	27,081 00	24,916.50	2,164 50	1,375.00 343 75	0 71 %
RIO TINTO FINANCE PLC 8.95% MAY 01 2014 DTD 04/17/2009 US767201AF38 767201-AF-3 A- /A3	114 19	10,000.00	11,418 80	12,060 40	(641.60)	895 00 149.16	1.12 %
STATE STREET CORP SR NOTES 4.3% MAY 30 2014 DTD 05/22/2009 857477-AE-3 A+ /A1	106 47	20,000.00	21,293.20	19,980 60	1,312 60	860 00 74 04	0 89 %
ONTARIO (PROVINCE OF) 4 1% JUN 16 2014 DTD 06/16/2009 683234-8A-9 AA- /AA2	106.70	10,000 00	10,669 60	10,071.10	598 50	410.00 17 08	0.66 %
MORGAN STANLEY 2 7/8% JUL 28 2014 DTD 07/28/2011 61747W-AK-5 A- /BAA	99 05	35,000 00	34,666.45	33,352 90	1,313.55	1,006 25 427 63	3 35 %
WACHOVIA CORPORATION SUB NOTES 5 1/4% AUG 1 2014 DTD 7/22/2004 929903-AJ-1 A /A3	106.68	27,000 00	28,802 79	25,305 21	3,497 58	1,417 50 590 62	1 96 %
FHLMC 1% AUG 20 2014 DTD 07/26/2011 3134G2-UA-8 AA+ /AAA	101.16	125,000 00	126,451 25	125,856 25	595 00	1,250 00 454 75	0 45 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
MIDAMERICAN ENERGY CO NOTES 4 65% OCT 01 2014 DTD 10/01/2004 595620-AD-7 A- /A2	108.02	20,000 00	21,604 60	21,520 40	84 20	930.00 232.50	1 03%
CITIGROUP INC 6 01% JAN 15 2015 DTD 12/15/2009 172967-FA-4 A- /BAA	107.44	40,000 00	42,976.80	41,740.40	1,236.40	2,404 00 106 84	2 95%
CREDIT SUISSE FB USA INC NOTES 4 7/8% JAN 15 2015 DTD 12/15/2004 22541L-AR-4 A+ /A1	107 30	30,000 00	32,189.40	32,097.10	92.30	1,462 50 674.37	1 92%
NATIONAL CITY CORP 4 9% JAN 15 2015 DTD 01/12/2005 635405-AQ-6 A- /A3	108 76	10,000 00	10,875.60	9,208 30	1,667.30	490 00 225 94	1 38%
BANK OF NOVA SCOTIA 3 4% JAN 22 2015 DTD 01/22/2010 064149-A6-4 AA- /AA1	105 42	4,000.00	4,216.60	3,994 88	221 72	136 00 60 06	1 25%
US TREAS 2.25% 01/31/15 912828-MH-0 NA /AAA	104.78	200,000 00	209,562.00	207,015.63	2,546.37	4,500 00 1,879 00	0 39%
SIMON PROPERTY GROUP LP 4 2% FEB 01 2015 DTD 01/25/2010 828807-CC-9 A- /A3	105 43	2,000.00	2,108.52	1,995 60	112 92	84 00 35 00	2 03%
US TREAS 11.25% 02/15/15 912810-DP-0 NA /AAA	128 19	250,000.00	320,470.00	357,102 34	(36,632.34)	28,125 00 10,585.50	0 43%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
BOEING CO 3 1/2% FEB 15 2015 DTD 07/28/2009 097023-AY-1 A /A2	107.09	25,000 00	26,771 50	25,947.50	824.00	875 00 330 55	0 77%
FREDDIE MAC SER 2825 CL-VP 5.5% JUN 15 2015 DTD 07/01/2004 31395C-RQ-6	105.26	45,285 10	47,668 65	48,341 83	(673 18)	2,490 68 207 54	1.47%
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTES 3 2% JUN 17 2015 DTD 06/17/2010 89233P-4B-9 AA- /AA3	106.22	10,000 00	10,621.70	10,018.30	603.40	320 00 12 44	1 06%
HSBC FINANCE CORP 5% JUN 30 2015 DTD 6/27/2005 40429C-CS-9 A /BAA	106 51	35,000.00	37,279 90	37,837.80	(557.90)	1,750 00	2 72%
FREDDIE MAC SER 2844 CL PV 5% AUG 15 2015 DTD 08/01/2004 31395E-WR-4	105 42	53,411 11	56,304 65	56,699 23	(394.58)	2,670 55 222 51	1 38%
FNMA 4.375% 10/15/15 31359M-ZC-0 AA+ /AAA	112 24	130,000 00	145,914.60	143,138 06	2,776 54	5,687 50 1,200.68	0.61%
AMERPRISE FINANCIAL INC 5 65% NOV 15 2015 DTD 11/23/2005 03076C-AB-2 A /A3	113 22	10,000.00	11,322.00	11,466 10	(144 10)	565 00 72 19	1 61%
ST PAUL TRAVELERS 5 1/2% DEC 1 2015 DTD 11/28/2005 792860-AH-1 A /A2	112 86	20,000.00	22,572 00	22,766 76	(194 76)	1,100 00 91 66	1 62%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
SIMON PROPERTY GROUP LP 5 3/4% DEC 01 2015 DTD 11/15/2005 828807-BP-1 A- /A3	111.73	15,000 00	16,759 50	16,953.90	(194 40)	862 50 71 86	2 17%
GOLDMAN SACHS GROUP INC SR NOTES 5.35% JAN 15 2016 DTD 1/17/2006 38141G-EE-0 A- /A3	105 00	50,000.00	52,500.00	53,456 00	(956 00)	2,675 00 1,233 45	3 83%
VERIZON COMMUNICATIONS 5.55% FEB 15 2016 DTD 2/15/2006 92343V-AC-8 A- /A3	114 79	25,000 00	28,696.75	27,752 00	944 75	1,387 50 524 15	1 35%
WYETH 5 1/2% FEB 15 2016 DTD 11/14/2005 983024-AJ-9 AA /A1	115 72	25,000.00	28,930 75	27,033.75	1,897.00	1,375 00 519 42	1 06%
BP CAPITAL MARKETS PLC 3 2% MAR 11 2016 DTD 03/11/2011 05565Q-BQ-0 A /A2	106 36	15,000.00	15,954 15	14,986.20	967.95	480 00 146 65	1 43%
BB&T CORPORATION MTN 3 2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- /A2	105 85	20,000 00	21,169 00	19,979.60	1,189 40	640 00 188 44	1 57%
US TREAS 2.625% 04/30/16 912828-KR-0 NA /AAA	107 81	325,000 00	350,392.25	335,154 30	15,237 95	8,531 25 1,444 95	0 56%
AMGEN INC 2.3% JUN 15 2016 DTD 06/30/2011 031162-BF-6 A+ /BAA	102 78	5,000.00	5,138 85	4,988 40	150.45	115.00 5.11	1.57%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
SBC COMMUNICATIONS NOTES 5 5/8% JUN 15 2016 DTD 8/18/2004 78387G-AL-7 A- /A2	115 78	30,000 00	34,733 40	33,700.20	1,033 20	1,687 50 75 00	1 50%
FNMA 5.375% 07/15/16 31359M-S6-1 AA+ /AAA	118 18	225,000 00	265,911 75	269,886 31	(3,974.56)	12,093 75 5,576 40	0 79%
BANK OF NEW YORK MELLON MTN 2 3% JUL 28 2016 DTD 07/28/2011 06406H-BX-6 A+ /AA3	103 18	20,000 00	20,635 60	20,419 60	216 00	460.00 195 50	1.49%
BANK OF AMERICA CORP SR NOTES 6 1/2% AUG 01 2016 DTD 07/28/2009 06051G-EA-3 A- /BAA	109.81	5,000 00	5,490 65	5,652 45	(161.80)	325 00 135.41	3 88%
HEWLETT PACKARD CO SR NOTES 3% SEP 15 2016 DTD 09/19/2011 428236-BP-7 BBB /A3	102.86	20,000 00	20,571 80	19,956 80	615.00	600 00 176 66	2 28%
FREDDIE MAC SER 2366 CL MD 6% OCT 15 2016 DTD 10/01/2001 31339G-D7-3	106 75	31,196.51	33,302 81	32,990 31	312 50	1,871 79 155 98	1 25%
GENERAL ELEC CAP CORP SR NOTES 5 3/8% OCT 20 2016 DTD 10/20/2006 36962G-Y4-0 AA+ /A1	113.10	75,000.00	84,826 50	82,497 00	2,329 50	4,031.25 795.00	2.17%
US TREAS 3.125% 10/31/16 912828-LU-2 NA /AAA	110 56	245,000 00	270,859.75	271,997.85	(1,138 10)	7,656.25 1,296 78	0.65%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
TEVA PHARMACEUT FIN BV 2 4% NOV 10 2016 DTD 11/10/2011 88165F-AC-6 A- /A3	103 32	10,000 00	10,332 10	10,012.60	319 50	240 00 34 00	1 61 %
AMERICAN EXPRESS CREDIT MTN 2 3/8% MAR 24 2017 DTD 03/26/2012 0258M0-DD-8 A- /A2	102.49	20,000.00	20,498.60	20,185 40	313 20	475.00 125.34	1.82 %
US TREAS 4.5% 05/15/17 912828-GS-3 NA /AAA	117 97	275,000 00	324,414 75	325,509 77	(1,095 02)	12,375 00 1,580 42	0 74 %
US BANCORP SR NOTES MTN 1 65% MAY 15 2017 DTD 05/08/2012 91159H-HD-5 A /AA3	100 73	19,000 00	19,138 70	18,964 47	174.23	313 50 46.15	1 49 %
FNMA Pool 6% 06/01/17 31371K-P3-9	110.01	34,051.55	37,459 77	36,131 88	1,327.89	2,043.09 170 25	0 79 %
WACHOVIA CORPORATION SENIOR NOTES 5 3/4% JUN 15 2017 DTD 06/08/2007 929903-DT-6 A+ /A2	116 44	45,000 00	52,396 65	51,543.00	853 65	2,587 50 114 97	2 23 %
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST SER 2010-A CL A3 3 51% JUL 06 2017 DTD 03/31/2010 03061L-AC-7 AAA /AAA	102 74	50,118 55	51,492.64	51,949 05	(456 41)	1,759 16 122 13	0 84 %
FNMA Pool 6% 11/01/17 31391C-MB-8	110 01	40,507 91	44,562 35	42,330 78	2,231 57	2,430 47 202 53	0.73 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF REMIC TR 2002-71 CL-UC 5 00% DUE 11/25/2017 31392F-DQ-7	107 16	42,950 92	46,027 92	45,219 27	808 65	2,147 54 178 93	0 96%
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /A2	120 42	25,000 00	30,105.75	30,108.50	(2.75)	1,437 50 119 77	1.78%
FHLMC GOLD 5% 04/01/18 3128H3-NS-6	107.39	50,601.72	54,339.67	53,954 06	385 61	2,530.08 210.80	0 79%
FNMA Pool 6.5% 04/01/18 31371G-RM-4	112 59	38,563 31	43,418 82	41,648 36	1,770 46	2,506 61 208 85	0 64%
DELL INC 5 65% APR 15 2018 DTD 10/15/2008 24702R-AE-1 A- /A2	115 27	20,000.00	23,053.80	23,567.40	(513 60)	1,130 00 238.54	2 78%
MERRILL LYNCH & CO MEDIUM TERM NOTES 6 7/8% APR 25 2018 DTD 04/25/2008 59018Y-N6-4 A- /BAA	111 89	40,000 00	44,757 60	43,682 80	1,074 80	2,750.00 504 16	4 52%
FNMA SER 2003-35 CL ME 5% MAY 25 2018 DTD 04/01/2003 31393B-R5-6	107 44	76,280 13	81,957.80	82,954 64	(996 84)	3,814 00 317.78	0 94%
FNMA Pool 4% 07/01/18 31371L-AP-4	107 13	32,080 36	34,368 33	32,531 49	1,836 84	1,283.21 106 92	0 71%
FHLMC GOLD 4.5% 10/01/18 31294K-UE-3	106.13	34,425.08	36,536.71	35,909 66	627.05	1,549 12 129.09	0 90%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD 5% 10/01/18 312962-GR-8	108 37	56,397 20	61,118 20	57,961 33	3,156 87	2,819 85 234.95	0 21 %
FREDDIE MAC SER 2689 CL PE 4% OCT 15 2018 DTD 10/01/2003 31394K-DC-5	105 13	78,236 55	82,252.20	78,334 35	3,917 85	3,129 46 260 76	1.34 %
DUKE ENERGY CAROLINAS 7% NOV 15 2018 DTD 11/17/2008 26442C-AG-9 A /A1	129 58	20,000 00	25,915.40	25,959 10	(43 70)	1,400 00 178.88	2 03 %
FNMA Pool 6% 12/01/18 31381B-VB-2	109 95	24,144.50	26,546.88	25,744.07	802 81	1,448 66 24.14	1 38 %
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 2714 CL BQ 4 50% DUE 12/15/2018 31394M-JT-8	106 99	95,000 00	101,643.77	101,664 84	(21.07)	4,275 00 356 25	1.32 %
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 893526-8Y-2 A- /A3	127 97	20,000 00	25,594.60	25,719 40	(124.80)	1,425 00 657 08	2 47 %
FREDDIE MAC SER 2974 CL MV 5% APR 15 2019 DTD 05/01/2005 31395T-X8-2	102 09	65,000 00	66,358.92	68,818 75	(2,459 83)	3,250 00 270.79	4 64 %
FHLMC GOLD 3.5% 06/01/19 31283K-Y3-6	106 01	55,101 16	58,414.39	57,563 50	850 89	1,928 54 85 68	0 32 %
FHLMC GOLD 4.5% 06/01/19 312967-V4-1	106.88	49,723 48	53,145 45	52,163.02	982 43	2,237 55 99 44	0 73 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
FNMA Pool 4% 05/01/21 31409Y-SV-0	104 81	60,711.70	63,633 75	62,533 05	1,100 70	2,428 46 202 35	2 20%
FHLMC GOLD 5.5% 07/01/21 3128M1-MC-0	109 12	87,104.40	95,048 32	94,943 79	104 53	4,790 74 399 19	1 35%
FHLMC GOLD 7% 08/01/21 3128DY-PA-9	115 82	86,293 60	99,948 70	96,837 60	3,111.10	6,040.55 503 35	1.69%
Total US Fixed Income			**$5,222,040.76**	**$5,178,512.70** **$5,156,120.75**	**$43,528.06**	**$198,510.11** **$41,316.81**	**0.99%**
Non-US Fixed Income							
DIAGEO FINANCE BV NOTES 5 1/2% APR 1 2013 DTD 3/30/2006 25244S-AD-3 A- /A3	103 66	25,000 00	25,915.25	25,640 25	275.00	1,375 00 343 75	0 62%