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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
PACE UNIVERSITY

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
ONE PACE PLAZA

City or town, state or country, and ZIP + 4
NEW YORK, NY 100381598

D Employer identification number
13-5562314

E Telephone number
(914)923-2600

G Gross receipts $ 532,932,600

F Name and address of principal officer
STEPHEN J FRIEDMAN
ONE PACE PLAZA
NEW YORK, NY 100381598

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) **Are all affiliates included?** ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW PACE EDU

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶ | L Year of formation 1906 | M State of legal domicile NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
PACE UNIVERSITY CONSIDERS TEACHING AND LEARNING ITS PRIORITY PACE IS COMMITTED TO THE NEEDS OF ITS QUALIFIED & DIVERSE STUDENT POPULATION DIVERSE PROGRAMS ARE OFFERED AT THE GRADUATE AND UNDERGRADUATE LEVELS

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	31
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	26
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	5,157
6	Total number of volunteers (estimate if necessary)	6	96
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	-27,676
b	Net unrelated business taxable income from Form 990-T, line 34	7b	-53,941

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	16,111,721	20,531,491
	9	Program service revenue (Part VIII, line 2g)	388,785,824	403,474,135
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,386,781	16,521,672
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,114,033	3,343,889
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	414,398,359	443,871,187
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	112,550,227	122,290,052
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	177,806,618	196,350,141
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	261,563	480,518
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶4,620,121		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	112,252,477	117,846,319
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	402,870,885	436,967,030
	19	Revenue less expenses Subtract line 18 from line 12	11,527,474	6,904,157
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	451,061,521	464,485,299
	21	Total liabilities (Part X, line 26)	294,577,359	323,926,216
	22	Net assets or fund balances Subtract line 21 from line 20	156,484,162	140,559,083

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

****** | 2013-05-06
Signature of officer | Date

TOBY R WINER CFO
Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's taxpayer identification number (see instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4	PRICEWATERHOUSECOOPERS LLP 300 MADISON AVENUE NEW YORK, NY 10017		EIN ▶ Phone no ▶ (646) 471-3000

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response to any question in this Part III . . . . ☑

1 Briefly describe the organization's mission

PACE UNIVERSITY EDUCATES STUDENTS TO BE "THINKING PROFESSIONALS", HIGHLY SOUGHT AFTER AS INNOVATORS AND SUCCESSFUL LEADERS WHO POSITIVELY IMPACT TWENTY-FIRST CENTURY SOCIETY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 121,812,036 including grants of $ 0) (Revenue $ 345,669,713)

INSTRUCTIONAL - TO PROVIDE PERSONNEL, SUPPLIES, EQUIPMENT AND OTHER MATERIALS FOR THE INSTRUCTION OF FULL AND PART-TIME GRADUATE AND UNDERGRADUATE STUDENTS

4b (Code) (Expenses $ 122,290,052 including grants of $ 122,290,052) (Revenue $ 3,948,969)

SCHOLARSHIPS - TO PROVIDE STUDENTS WITH ACADEMIC AND/OR NEED-BASED TUITION ASSISTANCE

4c (Code) (Expenses $ 46,093,691 including grants of $ 0) (Revenue $ 45,142,281)

AUXILIARIES - TO MEET NON-INSTRUCTIONAL NEEDS OF STUDENTS SUCH AS DORMS AND CAFETERIA SERVICES

(Code) (Expenses $ 46,075,568 including grants of $ 0) (Revenue $ 3,113,694)

ACADEMIC SUPPORT

(Code) (Expenses $ 40,881,014 including grants of $ 0) (Revenue $ 4,197,523)

STUDENT SERVICES

(Code) (Expenses $ 4,249,517 including grants of $ 0) (Revenue $ 1,401,955)

RESEARCH

4d Other program services (Describe in Schedule O)

(Expenses $ 91,206,099 including grants of $ 0) (Revenue $ 8,713,172)

4e **Total program service expenses** ▶$ 381,401,878

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X.*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Part I*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Part II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Part III and IV*	16		No
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? **Note.** All Form 990 filers that operated one or more hospitals must attach audited financial statements	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		No
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? *If "Yes," complete Schedule L, Part IV*	28c	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34	Yes	
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a	Yes	
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V . . . . ☑

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	325			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a	5,157			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	Yes	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state			13a		
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the aggregate amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .			14b		

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a 31			
b	Enter the number of voting members included in line 1a, above, who are independent	1b 26			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		No
6	Did the organization have members or stockholders?		6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	Yes	
b	Each committee with authority to act on behalf of the governing body?		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes	
13	Did the organization have a written whistleblower policy?	13		No
14	Did the organization have a written document retention and destruction policy?	14		No
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶NY

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

TOBY R WINER
PACE UNIVERSITY235 ELM ROAD
BRIARCLIFF MANOR,NY 10510
(914) 923-2720

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII . . . . ☑

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See Additional Data Table										

		(D)	(E)	(F)
1b	**Sub-Total**			
c	**Total from continuation sheets to Part VII, Section A**			
d	**Total (add lines 1b and 1c)**	7,018,500	0	941,383

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶327

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**	Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
ABM Janitorial Svcs Northeast Inc 551 Fifth Avenue Suite 300 NEW YORK, NY 10176	CLEANING SERVICES	6,959,108
LACKMANN FOOD SERVICE INC 303 CROSSWAYS PARK DRIVE WOODBURY, NY 11797	FOOD SERVICES	4,201,093
WINFIELD SECURITY CORP 57 WEST 38TH STREET NEW YORK, NY 10018	SECURITY SERVICES	4,655,756
HAGEDORN AND COMPANY 11 BROADWAY NEW YORK, NY 10004	INSURANCE SERVICES	1,379,043
CHARTWELLS DINING SERVICE 303 CROSSWAYS PARK DRIVE WOODBURY, NY 11797	FOOD SERVICES	4,407,892

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶130

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . . 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c	987,679				
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e	12,529,598				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	7,014,214				
	g	Noncash contributions included in lines 1a-1f $ 218,917					
	h	**Total.** Add lines 1a-1f . . . . ▶		20,531,491			
Program Service Revenue			Business Code				
	2a	TUITION AND FEES	900099	355,355,644	355,355,644		
	b	DORMITORY RENTALS	900099	37,384,264	37,384,264		
	c	FOOD SERVICE REVENUE	900099	7,749,795	7,749,795		
	d	ACADEMIC ACTIVITIES	900099	2,538,279	2,538,279		
	e	BOOKSTORE COMMISSIONS	900099	350,000	350,000		
	f	All other program service revenue		96,153	96,153		
	g	**Total.** Add lines 2a–2f . . . . ▶		403,474,135			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		1,364,413		-27,676	1,392,089
	4	Income from investment of tax-exempt bond proceeds . . ▶		0			
	5	Royalties . . . . ▶		70,064			70,064
			(i) Real / (ii) Personal				
	6a	Gross rents	2,373,293 / 0				
	b	Less rental expenses	2,355,040 / 0				
	c	Rental income or (loss)	18,253 / 0				
	d	Net rental income or (loss) . . . . ▶		18,253			18,253
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	101,423,621 /				
	b	Less cost or other basis and sales expenses	86,266,362 /				
	c	Gain or (loss)	15,157,259 /				
	d	Net gain or (loss) . . . . ▶		15,157,259			15,157,259
	8a	Gross income from fundraising events (not including $ 987,679 of contributions reported on line 1c) See Part IV, line 18 . . . a	168,341				
	b	Less direct expenses . . . b	440,011				
	c	Net income or (loss) from fundraising events . . ▶		-271,670			-271,670
	9a	Gross income from gaming activities See Part IV, line 19 . . . a					
	b	Less direct expenses . . . b					
	c	Net income or (loss) from gaming activities . . . ▶		0			
	10a	Gross sales of inventory, less returns and allowances . a					
	b	Less cost of goods sold . . b					
	c	Net income or (loss) from sales of inventory . . ▶		0			
		Miscellaneous Revenue	Business Code				
	11a	OTHER INCOME	900099	3,527,242			3,527,242
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . . ▶		3,527,242			
	12	**Total revenue.** See Instructions . . . ▶		443,871,187	403,474,135	-27,676	19,893,237

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX . . . .

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0			
2 Grants and other assistance to individuals in the United States See Part IV, line 22	122,290,052	122,290,052		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	6,137,657	2,409,584	3,267,774	460,299
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	130,859,494	111,573,380	17,283,112	2,003,002
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	9,451,079	8,058,176	1,248,240	144,663
9 Other employee benefits	40,688,061	34,691,442	5,373,827	622,792
10 Payroll taxes	9,213,850	7,692,126	1,359,229	162,495
11 Fees for services (non-employees)				
a Management	0			
b Legal	592,498	81,804	510,694	
c Accounting	428,409		428,409	
d Lobbying	0			
e Professional fundraising *See Part IV, line 17* . .	480,518			480,518
f Investment management fees	377,389		377,389	
g Other	8,842,358	5,591,793	3,244,151	6,414
12 Advertising and promotion	4,012,078	3,372,114	407,918	232,046
13 Office expenses	10,308,801	6,625,760	3,606,515	76,526
14 Information technology	2,663,814	1,455,443	1,157,645	50,726
15 Royalties . .	0			
16 Occupancy	47,718,035	41,705,302	6,012,733	
17 Travel	5,765,091	5,000,746	657,205	107,140
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	757,547	641,494	97,213	18,840
20 Interest	5,996,059	5,422,467	573,592	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	10,329,824	9,358,914	970,910	
23 Insurance	1,025,054	639,050	381,004	5,000
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a MEALS COSTS&STUDENT ACTIVITY	8,142,544	7,477,046	550,882	114,616
b LIBRARY BOOK PURCHASES	2,155,576	2,136,101		19,475
c EQUIPMENT REPAIR/SMALL CAP	1,336,124	1,238,082	98,042	
d OTHER EXPENSES	7,395,118	3,941,002	3,338,547	115,569
e				
f All other expenses				
25 **Total functional expenses.** Add lines 1 through 24f	436,967,030	381,401,878	50,945,031	4,620,121
26 **Joint costs.** Check here ▶ ☐ if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		0	1	0
	2	Savings and temporary cash investments		14,524,118	2	25,668,948
	3	Pledges and grants receivable, net		15,089,092	3	14,468,755
	4	Accounts receivable, net		7,516,813	4	8,828,060
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		0	5	0
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		0	6	0
	7	Notes and loans receivable, net		13,447,293	7	13,347,848
	8	Inventories for sale or use		41,621	8	41,621
	9	Prepaid expenses and deferred charges		7,986,780	9	9,336,578
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D*	10a 416,611,604			
	b	Less accumulated depreciation	10b 156,435,822	258,134,088	10c	260,175,782
	11	Investments—publicly traded securities		104,497,722	11	101,575,462
	12	Investments—other securities See Part IV, line 11		22,051,722	12	22,806,271
	13	Investments—program-related See Part IV, line 11		0	13	0
	14	Intangible assets		0	14	0
	15	Other assets See Part IV, line 11		7,772,272	15	8,235,974
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		451,061,521	16	464,485,299
Liabilities	17	Accounts payable and accrued expenses		29,501,482	17	33,046,862
	18	Grants payable		12,415,269	18	12,550,303
	19	Deferred revenue		10,450,005	19	10,430,171
	20	Tax-exempt bond liabilities		73,341,000	20	72,327,000
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*		0	21	0
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*		0	22	0
	23	Secured mortgages and notes payable to unrelated third parties		74,125,000	23	85,250,000
	24	Unsecured notes and loans payable to unrelated third parties		0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		94,744,603	25	110,321,880
	26	**Total liabilities.** Add lines 17 through 25		294,577,359	26	323,926,216
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		16,270,865	27	640,564
	28	Temporarily restricted net assets		65,314,301	28	63,052,550
	29	Permanently restricted net assets		74,898,996	29	76,865,969
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		156,484,162	33	140,559,083
	34	Total liabilities and net assets/fund balances		451,061,521	34	464,485,299

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12) . . .	1	443,871,187
2	Total expenses (must equal Part IX, column (A), line 25)	2	436,967,030
3	Revenue less expenses Subtract line 2 from line 1	3	6,904,157
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . .	4	156,484,162
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-22,829,236
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	140,559,083

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ____________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b	Yes	

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SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section (see instructions))	**(iv)** Is the organization in col (i) listed in your governing document? Yes	**(iv)** No	**(v)** Did you notify the organization in col (i) of your support? Yes	**(v)** No	**(vi)** Is the organization in col (i) organized in the U S ? Yes	**(vi)** No	**(vii)** Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	**(a)** 2007	**(b)** 2008	**(c)** 2009	**(d)** 2010	**(e)** 2011	**(f)** Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | 12 | |

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f)) | 14 | |

15 Public Support Percentage for 2010 Schedule A, Part II, line 14 | 15 | |

16a **33 1/3% support test—2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2010.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public Support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11 and 12)						

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2011** (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from **2010** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ Complete if the organization is described below.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then
- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then
- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35c (Proxy Tax), then
- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
PACE UNIVERSITY	13-5562314

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities on behalf of or in opposition to candidates for public office in Part IV

2 Political expenditures ▶ $

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ $

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount Enter the amount from the following table in both columns		

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

	(a)	**(b)**
g Grassroots nontaxable amount (enter 25% of line 1f)		
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2008	**(b)** 2009	**(c)** 2010	**(d)** 2011	**(e)** Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?		No	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
c	Media advertisements?		No	
d	Mailings to members, legislators, or the public?	Yes		150
e	Publications, or published or broadcast statements?		No	
f	Grants to other organizations for lobbying purposes?		No	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		5,651
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i	Other activities? If "Yes," describe in Part IV	Yes		3,964
j	Total lines 1c through 1i			9,765
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i Also, complete this part for any additional information

Identifier	Return Reference	Explanation
LOBBYING ACTIVITIES	SCHEDULE C, PART II-B, QUESTIONS 1(B),1(G)	LOBBYING IS NOT A SUBSTANTIAL PART OF PACE UNIVERSITY'S OVERALL BUDGET PACE ENGAGES IN INSUBSTANTIAL LEGISLATIVE ADVOCACY AT THE FEDERAL LEVEL AND MODEST ACTIVITY AT THE NEW YORK STATE AND NEW YORK CITY LEVELS THE UNIVERSITY'S LOBBYISTS OCCASIONALLY ADVOCATE FOR APPROPRIATIONS FOR PROGRAMS OF IMPORTANCE TO THE UNIVERSITY PACE UNIVERSITY RECEIVES FUNDING FOR STUDENT AID FROM THE STATE OF NEW YORK AND THE FEDERAL GOVERNMENT THE AMOUNT AND CONTINUATION OF THESE FUNDS ARE NOT GUARANTEED THE MAJORITY OF THE UNIVERSITY'S EFFORTS ARE RELATED TO ACTIVITIES SUPPORTING STUDENT AID THE UNIVERSITY HAS CONDUCTED MINIMAL LOBBYING ACTIVITIES RELATED TO HIGHER EDUCATION ISSUES, ISSUES THAT AFFECT PACE'S DAY TO DAY OPERATIONS, AND OTHER ISSUES RELATED TO OUR ORGANIZATIONAL MISSION THE UNIVERSITY ALSO ENGAGES IN LEGISLATIVE ADVOCACY RELATING TO DOMESTIC RELATIONS ISSUES (IN CONNECTION WITH PACE'S WOMEN'S JUSTICE CENTER) AND ENVIRONMENTAL ISSUES(IN CONNECTION WITH PACE'S LAND USE LAW CENTER)
OTHER LOBBYING ACTIVITIES	SCHEDULE C, PART II-B, QUESTION 1(I)	UNIVERSITY STUDENTS PARTICIPATE IN ANNUAL LOBBY DAY ACTIVITIES ORGANIZED BY CICU (COMMISSION FOR INDEPENDENT COLLEGES AND UNIVERSITIES) AND BY NYSNA (THE NEW YORK STATE NURSING ASSOCIATION), DURING WHICH THE STUDENTS, ACCOMPANIED BY OUR REGISTERED LOBBYISTS, MEET WITH ELECTED OFFICIALS TO DISCUSS THE IMPORTANCE OF STATE FINANCIAL AID AND OTHER ISSUES
MAILINGS TO MEMBERS, LEGISLATORS, OR THE PUBLIC	SCHEDULE C, PART II-B, QUESTION 1(D)	Mailings were made to elected officials to advocate on behalf of student aid funding and/or legislative priorities

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SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	**(b)** Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or pleasure) ☐ Preservation of an historically importantly land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶________

4 Number of states where property subject to conservation easement is located ▶________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

(ii) Assets included in Form 990, Part X ▶ $ ________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ________

b Assets included in Form 990, Part X ▶ $ ________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a	Beginning of year balance	124,108,887	102,527,976	92,989,794	118,836,147	
b	Contributions	2,493,401	3,441,952	3,605,979	3,855,278	
c	Investment earnings or losses	-1,963,147	20,903,392	8,484,805	-27,283,860	
d	Grants or scholarships	1,296,268	1,502,690	1,141,470	1,311,619	
e	Other expenditures for facilities and programs	1,580,718	1,261,743	1,411,132	1,106,152	
f	Administrative expenses	0	0	0	0	
g	End of year balance	121,762,155	124,108,887	102,527,976	92,989,794	

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ 6 000 %

b Permanent endowment ▶ 58 000 %

c Term endowment ▶ 36 000 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		12,659,093		12,659,093
b Buildings		305,046,981	91,715,535	213,331,446
c Leasehold improvements		20,967,417	11,284,269	9,683,148
d Equipment		76,915,196	53,436,018	23,479,178
e Other		1,022,917		1,022,917
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				260,175,782

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	0
DEFERRED RENTAL REVENUE	7,553,574
ACCRUED POSTRETIRE BEN OBLG	88,018,979
ASSET RETIREMENT OBLIGATION	3,378,371
FAIR VALUE OF DERIVATIVE INSTR	11,370,956
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	110,321,880

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	443,871,187
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	436,967,030
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	6,904,157
4	Net unrealized gains (losses) on investments	4	-18,182,510
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-4,646,726
9	Total adjustments (net) Add lines 4 - 8	9	-22,829,236
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-15,925,079

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	305,801,793
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	-18,182,510		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	2,780,557		
e	Add lines **2a** through **2d**			2e	-15,401,953
3	Subtract line **2e** from line **1**			3	321,203,746
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	377,389		
b	Other (Describe in Part XIV)	4b	122,290,052		
c	Add lines **4a** and **4b**			4c	122,667,441
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	443,871,187

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	317,094,640
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	2,795,051		
e	Add lines **2a** through **2d**			2e	2,795,051
3	Subtract line **2e** from line **1**			3	314,299,589
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	377,389		
b	Other (Describe in Part XIV)	4b	122,290,052		
c	Add lines **4a** and **4b**			4c	122,667,441
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	436,967,030

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
Collections of Art	SCHEDULE D, PART III, QUESTIONS 1A AND 4	PACE UNIVERSITY HAS SEVERAL ART GALLERIES BETWEEN ITS PLEASANTVILLE AND NEW YORK CITY CAMPUSES THAT SERVE THE GENERAL STUDENT POPULATION WITH COURSES AND EXHIBITIONS DONATED ARTWORK INCLUDES PHOTOGRAPHS, PAINTINGS AND SCULPTURES AND IS DISPLAYED ON VARIOUS INTERIOR AND EXTERIOR CAMPUS LOCATIONS AND IN SPECIAL EXHIBITIONS DESIGNED TO PROVIDE VISUAL LITERACY AS PART OF THE UNIVERSITY LEARNING EXPERIENCE AS THE VALUE OF SUCH COLLECTIONS IS NOT MATERIAL TO THE UNIVERSITY AS A WHOLE, THE FOOTNOTES TO THE FINANCIAL STATEMENTS DO NOT INCLUDE RELATED TEXT
INTENDED USES OF ENDOWMENT FUNDS	SCHEDULE D, PART V, QUESTION 4	The University's endowment consists of approximately 380 individual funds established for a variety of purposes, including support of scholarships, academic programs, academic chairs, student activities, research, institutional support and capital projects Our endowment includes both donor restricted endowment funds and funds designated by the Board of Trustees to function as endowments (quasi endowments) The University's investments are managed to achieve the maximum prudent long term total return The University's board of trustees has authorized a policy designed to preserve the value of these investments in real terms (after inflation) and provide a predictable flow of funds to support operations
FEDERAL INCOME TAX	SCHEDULE D, PART X, LINE 2	At June 30, 2012 and 2011, the University had no liabilities recorded for uncertain tax positions
OTHER AMOUNTS INCLUDED IN BOOKS BUT NOT IN RETURN	SCHEDULE D, PART XII, LINE 2D	DESCRIPTION AMOUNT RENT EXPENSE $2,355,040 SPECIAL EVENTS EXPENSE $ 440,011 CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS $ (14,494)
OTHER AMOUNTS INCLUDED IN RETURN BUT NOT IN BOOKS	SCHEDULE D, PART XII, LINE 4B	DESCRIPTION AMOUNT SCHOLARSHIPS $122,290,052
OTHER EXPENSES INCLUDED IN BOOKS BUT NOT IN RETURN	SCHEDULE D, PART XIII, LINE 2D	RENT EXPENSE $ 2,355,040 SPECIAL EVENTS EXPENSE $ 440,011
OTHER EXPENSES INCLUDED IN RETURN BUT NOT IN BOOKS	SCHEDULE D, PART XII, LINE 4B	DESCRIPTION AMOUNT SCHOLARSHIPS $122,290,052
RECONCILIATION OF CHANGE IN NET ASSETS - FORM 990 TO AUDITED FINANCIALS	SCHEDULE D, PART XI, LINE 8	UNREALIZED DEPRECIATION IN FV OF DERIVATIVE INSTRUMENT ($4,632,232) CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS ($14,494)

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Part II			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information

Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Identifier	Return Reference	Explanation
NONDISCRIMINATORY POLICY - STUDENTS' SOLICITATION MATERIALS	SCHEDULE E, PART I, QUESTION 3	The Enrollment Marketing team and the University's Relations Marketing team know of the requirement and ensure that this language appears in all promotional materials
FINANCIAL AID FROM GOVERNMENTAL AGENCIES	SCHEDULE E, PART I, QUESTION 6A	The University participates in student financial aid programs through the U S Department of Education (Pell Grant Program, Perkins Loan Program, Direct Loan Program, Supplemental Education Opportunity Grant Program, Federal Work Study Program, as well as other smaller programs) and U S Department of Health and Human Services (Nursing Student Loan Program and Scholarships for Disadvantaged Students)

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I General Information on Activities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☐ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activites per Region (Use Part V if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
	Europe (Including Iceland and Greenland)		15	Program Services	TRAVEL COURSES	315,076
	South America		1	Program Services	TRAVEL COURSES	25,954
	East Asia and the Pacific		2	Program Services	TRAVEL COURSES	66,790
	Europe (Including Iceland and Greenland)		3	Program Services	STUDENT RECRUITMENT	7,615
	East Asia and the Pacific		13	Program Services	STUDENT RECRUITMENT	24,303
	Europe (Including Iceland and Greenland)		5	Program Services	CONFERENCES,DUES&OTHER	6,780
	Russia and the Newly Independent States		3	Program Services	CONFERENCES,DUES&OTHER	1,320
	North America		1	Program Services	CONFERENCES,DUES&OTHER	581
	Central America and the Caribbean			Investments		7,485,501
3a	Sub-total		43			7,933,920
b	Total from continuation sheets to Part I					
c	**Totals** (add lines 3a and 3b)		43			7,933,920

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Check this box if no one recipient received more than $5,000 . . . . ▶ ☐
Use Part V if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

(a) Type of grant or assistance	**(b)** Region	**(c)** Number of recipients	**(d)** Amount of cash grant	**(e)** Manner of cash disbursement	**(f)** Amount of non-cash assistance	**(g)** Description of non-cash assistance	**(h)** Method of valuation (book, FMV, appraisal, other)

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)*	☑ Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? *If " Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)*	☑ Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)*	☑ Yes	☐ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)*	☐ Yes	☑ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).*	☐ Yes	☑ No

Additional Data

Software ID:
Software Version:
EIN: 13-5562314
Name: PACE UNIVERSITY

Part V **Supplemental Information**

Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☑ Mail solicitations
b ☑ Internet and e-mail solicitations
c ☑ Phone solicitations
d ☑ In-person solicitations
e ☑ Solicitation of non-government grants
f ☑ Solicitation of government grants
g ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
TELECOMP TELEFUNDRAISING	Telefundra- ising		No	397,842	204,091	193,751
HOSPITALITY RESOURCE GROUP SPECIAL	STRATEGY & EXECUTION	Yes		698,999	73,733	625,266
BUCKLEY HALL SPECIAL EVENT FUNDRAIS	STRATEGY & EXECUTION	Yes		404,549	77,694	326,855
ROYAL AND COMPANY CONSULTING MARK	STRATEGY & EXECUTION		No	95,567	70,000	25,567
COMMUNITY COUNSELING SERVICE CONSUL	STRATEGY & EXECUTION		No		55,000	
Total . . . . ▶				1,596,957	480,518	1,171,439

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

NY

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

			(a) Event #1 LIM DINNER (event type)	(b) Event #2 LUBIN ALUMNI (event type)	(c) Other Events 5 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1	Gross receipts	402,699	304,825	448,496	1,156,020
	2	Less Charitable contributions	354,233	298,525	334,921	987,679
	3	Gross income (line 1 minus line 2)	48,466	6,300	113,575	168,341
Direct Expenses	4	Cash prizes	0	0	0	0
	5	Non-cash prizes	1,177	2,496	12,316	15,989
	6	Rent/facility costs	0	30,234	57,980	88,214
	7	Food and beverages	73,200	28,215	69,205	170,620
	8	Entertainment	0	0	0	0
	9	Other direct expenses	76,220	38,078	50,890	165,188
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶				(440,011)
	11	Net income summary Combine lines 3 and 10 in column (d) ▶				-271,670

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

			(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Non-cash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	☐ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No	
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶				( )
	8	Net gaming income summary Combine lines 1 and 7 in column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," Explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," Explain

11 Does the organization operate gaming activities with nonmembers? . . . . Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . Yes No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	**13a**	
b An outside facility	**13b**	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ __________ and the amount of gaming revenue retained by the third party ▶ $ __________

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Complete this part to provide additional information for responses to quuestion on Schedule G (see instructions.)

Identifier	ReturnReference	Explanation

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493130027593

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . . ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
(1) SCHOLARSHIPS	8256		122,290,052		Tuition Reduction

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	**Return Reference**	**Explanation**
MONITORING USE OF GRANT FUNDS IN THE US	SCHEDULE I, PART I, LINE 2	THE UNIVERSITY AWARDS FEDERAL AND STATE FINANCIAL AID FUNDS EACH YEAR BASED UPON A STUDENT'S FINANCIAL NEED ADDITIONALLY, THE UNIVERSITY PROVIDES INSTITUTIONAL AID VIA UNIVERSITY GRANTS ON THE BASIS OF ACADEMIC ACHIEVEMENTS, FINANCIAL NEED, AND OTHER STANDARDS The Office of Financial Aid verifies the academic performance and the income data provided on the Free Application for Federal Student Aid (FAFSA) of each student to determine the amount of aid awarded, as needed THE UNIVERSITY ALSO OFFERS SCHOLARSHIPS FUNDED THROUGH SPECIAL ENDOWMENTS AND DONATIONS, WHICH ARE AWARDED BASED ON SIMILAR STANDARDS AS WELL AS DONOR'S CRITERIA THE OFFICES OF FINANCIAL AID AND FINANCE CONTINUOUSLY MONITOR STUDENT ELIGIBILITY FOR THESE AWARDS

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☑ Health or social club dues or initiation fees ☐ Discretionary spending account ☑ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	**1b**		No
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☑ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☑ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
See Additional Data Table								

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
Trustees Joseph F Ryan and Marie J Toulantis	PART VII AND SCHEDULE J	COMPENSATION TO TRUSTEES JOSEPH F RYAN AND MARIE J TOULANTIS IS BASED UPON THEIR RESPECTIVE FACULTY AND STAFF POSITIONS THEY HELD AT PACE UNIVERSITY DURING CALENDAR 2011 AND ARE NOT RELATED TO THEIR ROLE AS TRUSTEES THE AVERAGE HOURS PER WEEK DISCLOSED IS FOR THEIR ROLE AS TRUSTEES Ms TOULANTIS served as Interim Vice President for University Relations from November 14, 2011 to July 24, 2012
DAVID A CAPUTO, FORMER PRESIDENT	PART VII AND SCHEDULE J	Dr Caputo retired from his position as University's President effective June 3, 2007 The amounts disclosed represent Dr Caputo's regular compensation during Calendar 2011 as full time faculty
JOSEPH C MORREALE, FORMER PROVOST AND EVP OF ACADEMIC AFFAIRS	PART VII AND SCHEDULE J	Dr Morreale separated from his position as Provost and EVP of Academic Affairs effective January 15, 2007 The amounts disclosed represent Dr Morreale's regular compensation during Calendar 2011 as full time faculty
CURRENT OFFICERS HIRED SUBSEQUENT TO END OF CALENDAR YEAR	PART VII AND SCHEDULE J	Uday Sukhatme, ScD, was hired as Provost and Executive Vice President for Academic Affairs effective May 21, 2012 Therefore the schedule does not reflect any compensation for Mr Sukhatme
SEVERANCE PAYMENTS	SCHEDULE J, PART I, LINE 4A	RICK N WHITFIELD, FORMER EXECUTIVE VICE PRESIDENT FINANCE AND PLANNING AND CFO, SEPARATED EFFECTIVE MAY 31, 2010 DURING CALENDAR 2011, DR WHITFIELD RECEIVED SEVERANCE PAYMENT OF $104,085 Additionally, severance payments were made to 3 of the University's highest compensated employees Janet A Johnson, Robert A Isaak and Arthur M Magaldi received severance payments of $196,994, $147,810 and $143,339, respectively
SOCIAL CLUB DUES AND CHAUFFEUR SERVICES	SCHEDULE J, PART I, LINE 1A AND 1B	Chauffeur services are provided per employment contracts for University business, any personal travel expenses are treated as taxable compensation to the respective officer Social club dues are paid in accordance with individual employment contracts or business considerations
NON-FIXED PAYMENTS	SCHEDULE J, PART I, LINE 7	Certain officers earned non-fixed payments either based on successful completion of individual/divisional/university wide strategic and operational goals or based on taking on additional responsibilities or roles In addition, one officer has been receiving a mileage stipend as part of his employment contract and one officer was paid for reimbursement of relocation expenses per his hiring agreement All non-fixed payments paid by Pace in Calendar 2011 have been included in Part VII and Schedule J compensation reporting

Additional Data

Return to Form

Software ID:
Software Version:
EIN: 13-5562314
Name: PACE UNIVERSITY

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation (i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation	(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
Joseph F Ryan	(i)	203,413		396	37,646	13,101	254,556	
	(ii)	0	0	0	0	0	0	0
Stephen Brodsky	(i)	197,135			24,556	13,288	234,979	
	(ii)	0	0	0	0	0	0	0
Stephen J Friedman	(i)	420,056		8,238	22,050	10,855	461,199	
	(ii)	0	0	0	0	0	0	0
Robert GM Keating	(i)	206,380		4,986	18,838	2,880	233,084	
	(ii)	0	0	0	0	0	0	0
William McGrath	(i)	262,443		894	22,050	3,470	288,857	
	(ii)	0	0	0	0	0	0	0
Christine M Meola	(i)	232,248		11,703	21,585	10,986	276,522	
	(ii)	0	0	0	0	0	0	0
Robina C Schepp	(i)	223,627		144	20,234	2,843	246,848	
	(ii)	0	0	0	0	0	0	0
Rick N Whitfield	(i)			104,085			104,085	
	(ii)	0	0	0	0	0	0	0
Toby R Winer	(i)	252,359		1,014	22,050	3,087	278,510	
	(ii)	0	0	0	0	0	0	0
Harriet R Feldman	(i)	301,906		2,018	24,500	10,735	339,159	
	(ii)	0	0	0	0	0	0	0
Nira Herrmann	(i)	256,780		1,146	22,050	3,135	283,111	
	(ii)	0	0	0	0	0	0	0
Constance A Knapp	(i)	202,499		396	39,666	9,653	252,214	
	(ii)	0	0	0	0	0	0	0
Michelle S Simon	(i)	365,279	15,000	5,367	29,400	4,376	419,422	
	(ii)	0	0	0	0	0	0	0
John R Nolon	(i)	319,713		1,236	51,281	10,573	382,803	
	(ii)	0	0	0	0	0	0	0
Michael Szenberg	(i)	246,477		1,986	52,436	3,028	303,927	
	(ii)	0	0	0	0	0	0	0
David A Caputo	(i)	226,345		768	55,426	10,088	292,627	
	(ii)	0	0	0	0	0	0	0
Joseph C Morreale	(i)	203,458		410	50,966	12,877	267,711	
	(ii)	0	0	0	0	0	0	0
Robert C Almon	(i)	347,500		1,146	18,375	3,676	370,697	
	(ii)	0	0	0	0	0	0	0

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other compensation				
STEPHEN A GRAHAM	(i)	180,362	7,500	60	16,932	18,165	223,019	
	(ii)	0	0	0	0	0	0	0
THOMAS P TORELLO	(i)	173,466			11,539	18,085	203,090	
	(ii)	0	0	0	0	0	0	0
Neal S Braun	(i)	314,467		264		18,446	333,177	
	(ii)	0	0	0	0	0	0	0
Thomas A Hull	(i)	117,759		26,551		9,287	153,597	
	(ii)	0	0	0	0	0	0	0
Jennifer Bernstein	(i)	150,680		16,819	15,628	12,777	195,904	
	(ii)	0	0	0	0	0	0	0
Geraldine Colombraro	(i)	168,211		115	14,875	12,920	196,121	
	(ii)	0	0	0	0	0	0	0
Andrea M Spencer	(i)	176,767		606	15,525	12,675	205,573	
	(ii)	0	0	0	0	0	0	0
Janet A Johnson	(i)	113,179		197,715	13,790	5,324	330,008	
	(ii)	0	0	0	0	0	0	0
Robert A Isaak	(i)	99,174		148,311	12,065	6,243	265,793	
	(ii)	0	0	0	0	0	0	0
Arthur M Magaldi	(i)	98,948		143,976	11,983	4,807	259,714	
	(ii)	0	0	0	0	0	0	0

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No	(i) Pool financing Yes	(i) Pool financing No
A	DORMITORY AUTHORITY OF THE STATE OF NY (DASNY)	14-6000293	64983QFF1	06-01-2005	73,975,000	REPAYMENT DASNY SERIES 1997&2000		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	2,125,000			
2	Amount of bonds defeased	0			
3	Total proceeds of issue	74,496,101			
4	Gross proceeds in reserve funds	4,048,099			
5	Capitalized interest from proceeds	0			
6	Proceeds in refunding escrow	0			
7	Issuance costs from proceeds	891,582			
8	Credit enhancement from proceeds	2,229,000			
9	Working capital expenditures from proceeds	561,859			
10	Capital expenditures from proceeds	0			
11	Other spent proceeds	66,765,561			
12	Other unspent proceeds	0			
13	Year of substantial completion	2005			

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue?		X						
15	Were the bonds issued as part of an advance refunding issue?	X							
16	Has the final allocation of proceeds been made?								
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?								

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?								
2	Are there any lease arrangements that may result in private business use of bond-financed property?								

Part III Private Business Use *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use?								
b	If 'Yes' to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?								
d	If 'Yes' to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %							
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %							
6	Total of lines 4 and 5	0 %							
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X							

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X						
2	Is the bond issue a variable rate issue?	X							
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?	X							
b	Name of provider	MERRILL LYNCH							
c	Term of hedge	24 1							
d	Was the hedge superintegrated?		X						
e	Was a hedge terminated?		X						
4a	Were gross proceeds invested in a GIC?		X						
b	Name of provider	0							
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?	X							
6	Did the bond issue qualify for an exception to rebate?		X						

Part V Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations . . . . ☑ Yes ☐ No

Part VI Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions)

Identifier	Return Reference	Explanation
BOND PROCEEDS AND CURRENT VALUES	Schedule K, Part II	AT JUNE 30, 2012 THE OUTSTANDING BONDS BALANCE, RESERVE FUNDS AND SINKING FUND AMOUNTED TO $71,850,000, $3,550,159, AND $1,129,029, RESPECTIVELY THE AMOUNT IN LINE 3 REPRESENTS THE ORIGINAL ISSUANCE OF $73,975,000 AND ACCUMULATED INVESTMENT EARNINGS THROUGH JUNE 30, 2012 OF $521,101
TERM OF HEDGE	SCHEDULE K, PART IV, LINE 3C	TERM OF HEDGE DISCLOSED IN LINE 3C REPRESENTS ORIGINAL TERM TERM OF HEDGE AT JUNE 30, 2012 IS 17 1 YEARS

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Schedule L (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization	Employer identification number
PACE UNIVERSITY	13-5562314

Part I **Excess Benefit Transactions** (section 501(c)(3) and section 501 (c)(4) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II **Loans to and/or From Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total . . . . ▶ $										

Part III **Grants or Assistance Benefitting Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV **Business Transactions Involving Interested Persons.**
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	**(b)** Relationship between interested person and the organization	**(c)** Amount of transaction	**(d)** Description of transaction	**(e)** Sharing of organization's revenues?	
				Yes	**No**
(1) MARK SCHEPPPACE GOVT'COMMUNITY AF	SON OF PACE OFFICER	10,775	COMPENSATION, FULL TIME STAFF		No
(2) PHILIP BLESER OFFICER JP MORGAN C	TRUSTEE	95,310	BANK AND OTHER FEES		No
(3) IVAN G SEIDENBERG CHAIRMAN VERIZ	TRUSTEE	647,605	TELECOMMUNICATION SERVICES		No

Part V **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	**Return Reference**	**Explanation**

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining contribution amounts
1 Art—Works of art	X	5	1	MEMO ENTRY
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	21	114,344	QUOTED PRICES
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (VARIOUS ITEMS FOR AUCTION AT FUNDRAISING EVENTS)	X	307	81,485	RETAIL VALUE
26 Other ▶ (COMPUTER HARDWARE)	X	2	12,637	RETAIL VALUE
27 Other ▶ (OTHER)	X	11	10,450	RETAIL VALUE
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . | 29 | 1

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	32a	Yes	
b If "Yes," describe in Part II			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SELLING DONATED SECURITIES	SCHEDULE M, LINE 32A	The organization used a stockbroker to resell donated securities

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Identifier	Return Reference	Explanation
Form 990 Review Process	Core Form, Part VI, Section B, Line 11A	The Form 990 is prepared by the University's Controller It is reviewed by the University's President, Chief Financial Officer, Senior Vice President for Finance, and in-house legal counsel A review is also performed by the University's outside tax advisors The draft Form 990 is then presented to the Audit Committee of the Board of Trustees for approval, followed by distribution of the final copy of the Form 990 to all members of the Board of Trustees before it is filed

Identifier	Return Reference	Explanation
COMPLIANCE WITH CONFLICT OF INTEREST POLICY	CORE FORM, PART VI, SECTION B, LINE 12(C)	Annual officer and key employee disclosure forms are reviewed by the Interim Associate Vice President of Human Resources and University Counsel Potential officer and key employee conflicts are vetted with supervisors in consultation with the Interim Associate Vice President of Human Resources and University Counsel Annual trustee disclosure forms are reviewed by University Counsel, who prepares a spreadsheet listing trustee conflicts for the Board's committee on trustees This list is used as a guide to ensure that conflicted trustees are recused from discussions and votes when appropriate

Identifier	Return Reference	Explanation
PROCESS FOR DETERMINING COMPENSATION FOR OFFICERS AND KEY EMPLOYEES	CORE FORM, PART VI, SECTION B, LINE 15	Each year, the Chair of the Board of Trustees asks the Human Resources department of the University to collect comparative presidential compensation data from the College and University Professional Association for Human Resources (CUPA-HR), as well as published 990 data from such sources as the Chronicle of Higher Education, to use in setting the annual compensation of the President of the University for the upcoming year With respect to other University officers, each year prior comparability data from our peer institutions (12 doctoral class institutions of similar size, scope and organizational complexity, locally and nationally) is collected and summarized for review by the President This data, which is obtained via survey, and, in some cases, via outside independent consultant, is used by the President, to propose compensation adjustments to the independent Compensation Committee of the Board of Trustees The University's President does not take part in Board votes relating to matters involving his compensation, benefits and other terms and conditions of his employment, or participate in or attend Board discussions relating thereto, except he may provide information or respond to questions when requested to do so by the Compensation Committee The University further has a robust performance evaluation process in place, the results of which are considered during the compensation determination process The competitive data is also used in determining compensation offers for new hires at the executive level Once this data is collected and presented for approval by the Compensation Committee and the Board of Trustees, documentation of the decisions and the discussions surrounding those decisions are written by the Special Assistant to the Board of Trustees and filed with the University Archivist, along with the minutes of the meetings for documentation and historical record

Identifier	Return Reference	Explanation
FINANCIAL ACCOUNTS IN A FOREIGN COUNTRY	CORE FORM, PART V, LINE 4	The University's financial holdings in a foreign country were limited to equity interests in commingled investment vehicles Accordingly, the University was not required to file Form TD F 90-22 1 Report of Foreign Bank and Financial Accounts

Identifier	Return Reference	Explanation
AVAILABILITY OF GOVERNING AND OTHER DOCUMENTS TO THE PUBLIC	CORE FORM, PART VI, SECTION C, LINE 19	The University's financial statements and conflict of interest policy are posted on its website Form 990 and 990-T are available upon request The University's governing documents are not available to the public

Identifier	Return Reference	Explanation
OTHER PROGRAM SERVICE ACTIVITIES	CORE FORM, PART III, LINE 4D	BELOW IS A DESCRIPTION OF OTHER SIGNIFICANT PROGRAM SERVICE ACTIVITIES ACADEMIC SUPPORT - TO PROVIDE FACILITIES AND PERSONNEL TO SUPPORT INSTRUCTIONAL STAFF IN THE EDUCATIONAL EFFORT (I E LIBRARIES, ACADEMIC COMPUTER CENTERS, AUDIO VISUAL AIDES, ETC) STUDENT SERVICES - TO MEET NON-INSTRUCTIONAL NEEDS OF STUDENTS SUCH AS ADMISSIONS, REGISTRATION, COUNSELING, CAREER PLANNING, SOCIAL AND CULTURAL ACTIVITIES Research - To support activities specifically organized to produce research, whether commissioned by an agency external to the University or separately budgeted by an organizational unit within the University

Identifier	Return Reference	Explanation
Whistleblower and document retention and destruction policies	PART VI, SECTION B, LINES 13 AND 14	The University had written whistleblower and document retention and destruction policies in place during fiscal year 2012 However, these policies have only been adopted by the Board of Trustees in its September 13, 2012 (i e subsequent to June 30, 2012)

Identifier	Return Reference	Explanation
OTHER CHANGES IN NET ASSETS	PART XI, LINE 5	DESCRIPTION AMOUNT UNREALIZED LOSSES ON INVESTMENTS $(18,182,510) CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS $ (14,494) UNREALIZED DEPRECIATION IN DRIVATIVE INSTRUMENT $ (4,632,232)

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
PACE UNIVERSITY

Employer identification number
13-5562314

Part I **Identification of Disregarded Entities** (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization Yes	No
(1) SECOND CENTURY INNOVATIONS AND IDEAS 163 WILLIAM STREET 3RD FLOOR NEW YORK, NY 10038 57-1191089	INCUBATOR	NY	501(C)(3)	7	NA	Yes	
(2) PACE ENVIRONMENTAL LITIGATION CLINIC 78 NORTH BROADWAY WHITE PLAINS, NY 10603 13-3709483	EDUCATION	NY	501(C)(3)	11(A)	NA	Yes	
(3) JOHN JAY LEGAL SERVICES INC 80 NORTH BROADWAY WHITE PLAINS, NY 10603 13-3403308	EDUCATION	NY	501(C)(3)	11(A)	NA	Yes	

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) Charitable Remainder Unitrust (1)	Trust Distributio	NY	PACE UNIVERSITY	T			
(2) Unitrust (1)	Trust Distributio	NY	PACE UNIVERSITY	T			
(3) Pooled Life Income Fund (1)	Trust Distributio	NY	PACE UNIVERSITY	T			

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

			Yes	No
	Note. Complete line 1 if any entity is listed in Parts II, III or IV			
1	During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties **(iv)** rent from a controlled entity	**1a**		No
b	Gift, grant, or capital contribution to related organization(s)	**1b**		No
c	Gift, grant, or capital contribution from related organization(s)	**1c**		No
d	Loans or loan guarantees to or for related organization(s)	**1d**		No
e	Loans or loan guarantees by related organization(s)	**1e**		No
f	Sale of assets to related organization(s)	**1f**		No
g	Purchase of assets from related organization(s)	**1g**		No
h	Exchange of assets with related organization(s)	**1h**		No
i	Lease of facilities, equipment, or other assets to related organization(s)	**1i**		No
j	Lease of facilities, equipment, or other assets from related organization(s)	**1j**		No
k	Performance of services or membership or fundraising solicitations for related organization(s)	**1k**		No
l	Performance of services or membership or fundraising solicitations by related organization(s)	**1l**		No
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	**1m**	Yes	
n	Sharing of paid employees with related organization(s)	**1n**	Yes	
o	Reimbursement paid to related organization(s) for expenses	**1o**		No
p	Reimbursement paid by related organization(s) for expenses	**1p**		No
q	Other transfer of cash or property to related organization(s)	**1q**		No
r	Other transfer of cash or property from related organization(s)	**1r**		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	**(b)** Transaction type(a-r)	**(c)** Amount involved	**(d)** Method of determining amount involved
(1) SECOND CENTURY INNOVATIONS AND IDEAS	SHARE	0	
(2) PACE ENVIRONMENTAL LITIGATION CLINIC	SHARE	0	
(3) JOHN JAY LEGAL SERVICES INC	SHARE	0	
(4)			
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
Related Tax Exempt Organizations	SCHEDULE R, PART V	The disclosed related entities do not have separate facilities or employees They operate out of Pace University facilities and managed by Pace University's employees Second Century Innovations and Ideas Corporation ("SCI2") nurtures young firms and helps them survive and grow during the startup period when they are most vulnerable SCI2 provides hands-on management assistance, access to financing and orchestrates exposure to critical business or technical support services A unanimous written consent was signed on May 8, 2012 by all of the Directors and Members of SCI2 adopting a Plan and authorizing the filing of a Certificate of Dissolution in accordance with section 1003 of the New York State Not-for-Profit Corporation Law Pursuant to sections 404(b)-(u), 1002(c), and 1003(b)(1) of the New York State Not-for-Profit Corporation Law, the New York State Education Department's consent to the filing with the New York State Department of State of the Corporation's certificate of dissolution was obtained on June 6, 2012 On February xx, 2013, the Office of the Attorney General approved a no-asset dissolution pursuant to Not-for-Profit Corporation Law Section 1003 Pace Environmental Litigation Clinic educates law students and provides public interest legal services to not-for-profit organizations regarding environmental issues John Jay Legal Services, Inc , provides training, supervision for law students engaged in representation of clients pursuant to Student Practice Order issued by Appellate Division, 2d Dept

Additional Data

Software ID:
Software Version:
EIN: 13-5562314
Name: PACE UNIVERSITY

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses $ 46,075,568 including grants of $ 0) (Revenue $ 3,113,694)
ACADEMIC SUPPORT

(Code) (Expenses $ 40,881,014 including grants of $ 0) (Revenue $ 4,197,523)
STUDENT SERVICES

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses $ 4,249,517 including grants of $ 0) (Revenue $ 1,401,955)

RESEARCH

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Mark M Besca Trustee	1 0	X						0	0	0
Aniello A Bianco Trustee	1 0	X						0	0	0
Philip F Bleser Trustee	1 0	X						0	0	0
Donald L Boudreau Trustee	1 0	X						0	0	0
Christopher A Edwards Trustee	1 0	X						0	0	0
John A Gerson Trustee	1 0	X						0	0	0
Cynthia Greer Goldstein Trustee	1 0	X						0	0	0
Barry M Gosin Trustee	1 0	X						0	0	0
Bridget-Anne Hampden Trustee	1 0	X						0	0	0
James E Healey Trustee	1 0	X						0	0	0
Charles N Jordan Jr Trustee	1 0	X						0	0	0
Harold O Levy Trustee	1 0	X						0	0	0
Suresh Munshani Trustee	1 0	X						0	0	0
Edward F Murphy Trustee	1 0	X						0	0	0
John T O'Connor Esq Trustee	1 0	X						0	0	0
Michael O'Reilly Trustee	1 0	X						0	0	0
David J Pecker Trustee	1 0	X						0	0	0
Barbara Ann Porceddu Trustee	1 0	X						0	0	0
Maria Fiorini Ramirez Trustee	1 0	X						0	0	0
Carol Raphael Trustee	1 0	X						0	0	0
Jack J Ribeiro Trustee	1 0	X						0	0	0
Robert A Rivero Trustee	1 0	X						0	0	0
Joseph F Ryan Trustee, Full Time Faculty	1 0	X						203,809	0	50,747
Jack L Salzman Trustee	1 0	X								
Ivan G Seidenberg Trustee	1 0	X								

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
Marie J Toulantis Trustee,Interim VP Univ Relati	1 0	X		X				22,558	0	0
Hal J Upbin Trustee	1 0	X								
Grant M Wilson Trustee	1 0	X								
Richard F Zannino Trustee	1 0	X								
Stephen J Friedman President and Trustee	40 0	X		X				428,294	0	32,905
Thomas J Quinlan III Trustee	1 0	X						0	0	0
UDAY SUKHATME SCD Provost & EVP Academic Affairs	40 0			X				0	0	0
Stephen Brodsky Corp Secretary & Legal Counsel	40 0			X				197,135	0	37,844
Robert GM Keating VP Strategic Initiatives	40 0			X				211,366	0	21,718
William McGrath SVP & Chief Admin Officer	40 0			X				263,337	0	25,520
Christine M Meola VP Development&Alumni Relation	40 0			X				243,951	0	32,571
Robina C Schepp VP Enrollment AND Placement	40 0			X				223,771	0	23,077
Toby R Winer EVP, Chief Financial Officer	40 0			X				253,373	0	25,137
Harriet R Feldman Interim Provost & EVP Academic	40 0			X				303,924	0	35,235
Robert C Almon EVP FINANCE & PLANNING, CFO	40 0			X				348,646	0	22,051
STEPHEN A GRAHAM VP PLANNING & BUDGET	40 0			X				187,922	0	35,097
THOMAS P TORELLO VP UNIVERSITY RELATIONS	40 0			X				173,466	0	29,624
Elizabeth Garti Interim AVP Human Resources	40 0			X				105,957	0	26,109
Matteo Renna Interim AVP Human Resources	40 0			X				126,504	0	22,448
Thomas A Hull VP INFORMATION TECHNOLOGY, CIO	40 0			X				144,310	0	9,287
Jennifer Bernstein VP Development&Alumni Relation	40 0			X				167,499	0	28,405
Nira Herrmann Dean, Dyson College Arts & Sci	40 0				X			257,926	0	25,185
Constance A Knapp Interim Dean,Seidenberg School	40 0				X			202,895	0	49,319
Michelle S Simon Dean, School of Law	40 0				X			385,646	0	33,776
Neal S Braun Dean, Lubin School of Business	40 0				X			314,731	0	18,446

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Geraldine Colombraro Interim Dean, Lienhard School	40 0				X			168,326	0	27,795
Andrea M Spencer Dean, School of Education	40 0				X			177,373	0	28,200
John R Nolon Professor, Law School	40 0					X		320,949	0	61,854
Michael Szenberg Professor, Lubin School	40 0					X		248,463	0	55,464
Janet A Johnson Professor, Law School	40 0					X		310,894	0	19,114
Robert A Isaak Professor, Lubin School	40 0					X		247,485	0	18,308
Arthur M Magaldi Professor, Lubin School	40 0					X		242,924	0	16,790
Rick N Whitfield Former EVP Finance, CFO	0 0						X	104,085	0	0
David A Caputo Former University President	0 0						X	227,113	0	65,514
Joseph C Morreale Former Provost & EVP Academic	0 0						X	203,868	0	63,843