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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

07/01, 2011, and ending

06/30, 2012

Name of foundation LEE AND CYNTHIA VANCE FOUNDATION		A Employer identification number 13-3789060
Number and street (or P O box number if mail is not delivered to street address) C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR	Room/suite	B Telephone number (see instructions) (212) 440-0800
City or town, state, and ZIP code NEW YORK, NY 10005		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,802,817.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch B	7,200.			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	789.	789.		ATCH 1
4	Dividends and interest from securities	170,767.	170,767.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	84,156.			
b	Gross sales price for all assets on line 6a	2,204,104.			
7	Capital gain net income (from Part IV, line 2)		84,156.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	9,320.	8,592.		ATCH 3
12	Total. Add lines 1 through 11	272,232.	264,304.	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	14,200.	7,100.		7,100.
c	Other professional fees (attach schedule) *	27,769.	27,769.		
17	Interest				
18	Taxes (attach schedule) (see instructions) *	250.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy	46,000.	11,500.		34,500.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	13,087.	12,028.		877.
24	Total operating and administrative expenses. Add lines 13 through 23	101,306.	58,397.		42,477.
25	Contributions, gifts, grants paid	541,212.			541,212.
26	Total expenses and disbursements. Add lines 24 and 25	642,518.	58,397.	0	583,689.
27	Subtract line 26 from line 12	-370,286.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		205,907.		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

*ATCH 5 JSA ** ATCH 6

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	175,693.	255,857.	255,857.	
	2	Savings and temporary cash investments	1,210,717.	281,831.	281,831.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) ATCH 8 .	4,449,886.	5,054,645.	5,262,286.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶ ATCH 9) .	2,149,671.	2,023,348.	2,002,843.	
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,985,967.	7,615,681.	7,802,817.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons .					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	7,985,967.	7,615,681.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)	7,985,967.	7,615,681.		
31	Total liabilities and net assets/fund balances (see instructions)	7,985,967.	7,615,681.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,985,967.
2	Enter amount from Part I, line 27a	2	-370,286.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,615,681.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,615,681.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	84,156.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	576,281.	8,173,645.	0.070505
2009	247,514.	7,972,991.	0.031044
2008	471,458.	7,798,550.	0.060455
2007	659,225.	10,699,140.	0.061615
2006	549,831.	10,947,897.	0.050223

2 Total of line 1, column (d)	2	0.273842
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054768
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	7,792,180.
5 Multiply line 4 by line 3	5	426,762.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,059.
7 Add lines 5 and 6	7	428,821.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	583,689.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	2,059.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,059.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,059.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,205.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 2,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,205.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,146.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 1,146. Refunded ☐		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ BCRS ASSOCIATES, LLC Telephone no ☐ 212-440-0800			
Located at ☐ 77 WATER STREET, 9TH FLOOR, NEW YORK, NY ZIP + 4 ☐ 10005				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ☐	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	NONE

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS TO OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C)3 OF THE INTERNAL REVENUE CODE.	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,498,251.
b	Average of monthly cash balances	1b	1,383,093.
c	Fair market value of all other assets (see instructions)	1c	2,029,499.
d	Total (add lines 1a, b, and c)	1d	7,910,843.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,910,843.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	118,663.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,792,180.
6	Minimum investment return. Enter 5% of line 5	6	389,609.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	389,609.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,059.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,059.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	387,550.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	387,550.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	387,550.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	583,689.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	583,689.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,059.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	581,630.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				387,550.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			135,265.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006 NONE				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 583,689.				
a Applied to 2010, but not more than line 2a . . .			135,265.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				387,550.
e Remaining amount distributed out of corpus . .	60,874.			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	60,874.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	60,874.			
10 Analysis of line 9				
a Excess from 2007 NONE				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 60,874.				

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE LIST ATTACHED				541,212.
Total			▶ 3a	541,212.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	789.	
4	Dividends and interest from securities			14	170,767.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	84,156.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	ATTACHMENT 12		728.		8,592.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		728.		264,304.	
13	Total. Add line 12, columns (b), (d), and (e)					265,032.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 5/7/17

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOHN D. COOK

Preparer's signature

Date 5/11/13

Check ☐ if self-employed	PTIN P01450182
---	-------------------

Firm's name	► BCRS ASSOCIATES, LLC
Firm's address	► 77 WATER STREET, 9TH FLOOR NEW YORK, NY

Firm's EIN ▶ 13-4078147

Phone no 212-440-0800

Form 990-PF (2011)

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization
LEE AND CYNTHIA VANCE FOUNDATION

Employer identification number
13-3789060

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization LEE AND CYNTHIA VANCE FOUNDATION

Employer identification number
13-3789060**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEE G. VANCE C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 7,200.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization LEE AND CYNTHIA VANCE FOUNDATION

Employer identification number
13-3789060**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization LEE AND CYNTHIA VANCE FOUNDATION

Employer identification number

13-3789060

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entryFor organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					19,387.	
100,952.		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES 90,281.				P	VARIOUS	VARIOUS
							10,671.	
2,083,157.		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES 2,013,543.				P	VARIOUS	VARIOUS
							69,614.	
		LTCG(L) THRU K-1S 15,541.					-15,541.	
79.		STCG(L) THRU K-1S					79.	
		SEC 1231 LOSS THRU K-1S 583.					-583.	
529.		SEC 1250 GAIN THRU K-1S					529.	
TOTAL GAIN (LOSS)							<u>84,156.</u>	

LEE AND CYNTHIA VANCE FOUNDATION

13-3789060

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS,
OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3)
OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANI-
ZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES
NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO
INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICA-
TIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON BDA	726.	726.	
INTEREST ON CREDIT BALANCE	63.	63.	
TOTAL	<u>789.</u>	<u>789.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST THRU K-1S	49,847.	49,847.	
DIVIDENDS THRU K-1S	3,658.	3,658.	
DIVIDENDS THRU BRKG	116,201.	116,201.	
ACCRETION	1,061.	1,061.	
TOTAL	<u>170,767.</u>	<u>170,767.</u>	

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORDINARY INCOME FROM K-1S	8,590.	8,590.	.
ORDINARY INCOME FROM K-1S - UBTI	728.		
RENTAL REAL ESTATE INCOME FROM K-1S	2.	2.	
TOTALS	<u>9,320.</u>	<u>8,592.</u>	

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC	14,200.	7,100.		7,100.
TOTALS	<u>14,200.</u>	<u>7,100.</u>		<u>7,100.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MGMT FEES	27,769.	27,769.		
TOTALS	<u>27,769.</u>	<u>27,769.</u>		

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NYS CORPORATION TAX - BAL DUE W/ EXTENSION FYE 6/30/2011	250.			
TOTALS	<u>250.</u>			

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PUBLICATION NOTICE FEE	130.			.130.
NEW YORK STATE FILING FEES	500.			500.
PORTFOLIO DEDUCTIONS THRU K-1S	11,947.	11,947.		
NONDEDUCTIBLE EXP THRU K-1S	182.			
OFFICE EXPENSE-VERIZON	325.	81.		244.
BANK CHARGES	3.			3.
TOTALS	<u>13,087.</u>	<u>12,028.</u>		<u>877.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	4,449,886.	5,054,645.	5,262,286.
TOTALS	<u>4,449,886.</u>	<u>5,054,645.</u>	<u>5,262,286.</u>

ATTACHMENT 9FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
EGS PVT HEALTHCARE PTRSHIP II	111,461.	111,156.	215,283.
TOWER SQUARE CAPITAL PTRS, LP	508,903.	340,889.	129,255.
SELECTINVEST LTD.	199,307.	109,026.	122,697.
POWERSHARES DB COMMODITY INDEX	30,000.	162,277.	148,217.
BLACKSTONE PTRS OFFSHORE FUND	500,000.	500,000.	545,234.
JPMORGAN GL. ACC. OFFSHORE FD	800,000.	800,000.	842,157.
TOTALS	<u>2,149,671.</u>	<u>2,023,348.</u>	<u>2,002,843.</u>

LEE AND CYNTHIA VANCE FOUNDATION

13-3789060

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LEE G. VANCE C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE / PART-TIME	0	0	0
CYNTHIA KING VANCE C/O BCRS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE / PART-TIME	0	0	0
GRAND TOTALS		0	0	0

ATTACHMENT 11

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

LEE G. VANCE; C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FLOOR, NEW YORK, NY 10005

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 12

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
ORDINARY INCOME	523000	728.	01	8,590.	.
RENTAL REAL ESTATE INCOME			01	2.	
TOTALS		<u>728.</u>		<u>8,592.</u>	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

LEE AND CYNTHIA VANCE FOUNDATION

Employer identification number

13-3789060

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 79.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back					5 79.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					19,387.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 64,690.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back					12 84,077.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		79.
14	Net long-term gain or (loss):			
a	Total for year	14a		84,077.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		84,156.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . .	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31. ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

LEE AND CYNTHIA VANCE FOUNDATION

Employer identification number
13-3789060

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 79.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer identification number

[illegible]

Schedule D-1 (Form 1041) 2011

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

LEE AND CYNTHIA VANCE FOUNDATION

Employer identification number

13-3789060

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					19,387.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	19,387.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a	19,387.	19,387.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15	19,387.	19,387.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

THE LEE AND CYNTHIA VANCE FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 6/30/2012
 EIN. 13-3789060

DATE	CONTRIBUTION/PAYEE	CITY, STATE	AMOUNT
07/05/11	LITERACY INC	NEW YORK, NY	\$100 00
07/06/11	WNYC RADIO	NEW YORK, NY	35,000 00
07/14/11	CENTER FOR ARTS EDUCATION	NEW YORK, NY	500 00
07/19/11	SCO FAMILY OF SERVICES	GLEN COVE, NY	25,000 00
07/21/11	TRINITY SCHOOL	NEW YORK, NY	50 00
07/27/11	CITY YEAR NEW YORK	NEW YORK, NY	5,000 00
08/04/11	WARREN LAND TRUST INC	WARREN, CT	300 00
08/22/11	ECHOING GREEN	NEW YORK, NY	2,500 00
09/12/11	PRINCETON UNIVERSITY	PRINCETON, NJ	35,000 00
09/13/11	COMMUNITY SCHOOL	SUN VALLEY, ID	500 00
09/14/11	BERKSHIRE TACONIC COMMUNITY FUND	WASHINGTON DEPOT, CT	5,000 00
09/16/11	SUSAN G KOMEN FOR THE CURE	NEW YORK, NY	100 00
09/19/11	MONTGOMERY SPECIAL HOCKEY	POTOMAC, MA	200 00
09/19/11	JUVENILE DIABETES RESEARCH FOUNDATION	NEW YORK, NY	250 00
09/20/11	MONTEFIORE MEDICAL CENTER	BRONX, NY	3,000 00
09/27/11	CENTER FOR REPRODUCTIVE RIGHTS	WALDORF, MD	300 00
10/04/11	CITIZENS BUDGET COMMISSION	NEW YORK, NY	6,000 00
10/05/11	SUSAN G KOMEN FOR THE CURE	NEW YORK, NY	100 00
10/05/11	ST PHILIP'S ACADEMY	NEWARK, NJ	1,000 00
10/12/11	WELLSPRING FOUNDATION	BETHLEHEM, CT	250 00
10/13/11	PLAYWRIGHTS HORIZONS	NEW YORK, NY	950 00
10/19/11	THE FUND FOR PARK AVENUE, INC.	NEW YORK, NY	100 00
10/19/11	METROPOLITAN WATERFRONT ALLIANCE	NEW YORK, NY	1,000 00
10/21/11	ETHICAL CULTURE FIELDSTON SCHOOL	NEW YORK, NY	50,000 00
10/25/11	CITY HARVEST	NEW YORK, NY	720 00
10/26/11	NEWSCHOOLS VENTURE FUND	SAN FRANCISCO, CA	10,000 00
10/26/11	THE DOE FUND	NEW YORK, NY	500 00
10/28/11	PRINCETON UNIVERSITY	PRINCETON, NJ	60 00
10/31/11	MUSEUM FOR AFRICAN ART	LONG ISLAND CITY, NY	2,500 00
10/31/11	PLAYWRIGHTS HORIZONS	NEW YORK, NY	465 00
11/07/11	YOUTH, INC	UNIONDALE, NY	1,000 00
11/10/11	ASSOCIATION TO BENEFIT CHILDREN	NEW YORK, NY	250 00
11/17/11	SUN VALLEY CENTER FOR THE ARTS	SUN VALLEY, ID	100 00
11/17/11	THE FLEA THEATER	NEW YORK, NY	250 00
11/22/11	SCO FAMILY OF SERVICES	GLEN COVE, NY	10,000 00
11/22/11	STEEP ROCK ASSOCIATION	WASHINGTON DEPOT, CT	500 00
11/23/11	WARREN PUBLIC LIBRARY	WARREN, CT	100 00
11/28/11	WOMEN'S HEALTH RESEARCH AT YALE UNIVERSITY	NEW HAVEN, CT	500 00
11/29/11	HOUSATONIC VALLEY ASSOCIATION	CORNWALL BRIDGE, CT	500 00
12/01/11	THE STANFORD FUND	STANFORD, CA	10,000 00
12/09/11	KETCHUM/SUN VALLEY VOLUNTEER FIREFIGHTERS ASSOCIATION	KETCHUM, ID	100 00
12/09/11	HELEN KELLER INTERNATIONAL	NEW YORK, NY	500 00
12/12/11	DISCOVERY CHARTER SCHOOL	NEWARK, NJ	250 00
12/19/11	MOTT HALL CHARTER SCHOOL	BRONX, NY	500 00
12/19/11	WNYC RADIO	NEW YORK, NY	10,000 00
12/19/11	FOOD BANK FOR NYC	NEW YORK, NY	750 00
12/23/11	THE FLEA THEATER	NEW YORK, NY	1,250 00

THE LEE AND CYNTHIA VANCE FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 6/30/2012
 EIN: 13-3789060

DATE	CONTRIBUTION/PAYEE	CITY, STATE	AMOUNT
12/23/11	UNICEF	NEW YORK, NY	8,000 00
12/23/11	INTERNATIONAL CENTER FOR THE DISABLED	NEW YORK, NY	7,500 00
12/28/11	ROBIN HOOD	NEW YORK, NY	100,000 00
12/29/11	GALLOPNYC	BROOKLYN, NY	500 00
12/30/11	INTERNATIONAL CENTER OF PHOTOGRAPHY	NEW YORK, NY	350 00
01/04/12	CENTRAL PARK CONSERVANCY	NEW YORK, NY	2,000 00
01/04/12	CONNECTICUT PUBLIC BROADCASTING	HARTFORD, CT	350 00
01/06/12	SAFE HORIZON	NEW YORK, NY	250.00
01/06/12	THE AFTER-SCHOOL CORPORATION	NEW YORK, NY	500 00
01/09/12	CHILDREN OF BELLEVUE	NEW YORK, NY	100 00
01/10/12	STORYCORPS	BROOKLYN, NY	250 00
01/11/12	HEART AND SOUL CHARITABLE FUND, INC	NEW YORK, NY	250 00
01/23/12	FRIENDS OF BRONX PREPARATORY CHARTER SCHOOL	BRONX, NY	250 00
01/24/12	CITIZENS BUDGET COMMISSION	NEW YORK, NY	1,450 00
01/24/12	MONTEFIORE MEDICAL CENTER	BRONX, NY	50,000 00
01/25/12	SANCTUARY FOR FAMILIES	NEW YORK, NY	1,000 00
01/27/12	HILLEL AT STANFORD	STANFORD, CA	1,000 00
01/31/12	OUT2PLAY INC	NEW YORK, NY	500 00
01/31/12	WEANTINOGE HERITAGE LAND TRUST	KENT, CT	250 00
02/01/12	TRINITY SCHOOL	NEW YORK, NY	50 00
02/01/12	COOKE CENTER FOR LEARNING AND DEVELOPMENT	NEW YORK, NY	1,000 00
02/01/12	PILOBOLUS, INC	WASHINGTON DEPOT, CT	250 00
02/03/12	CITIZENS BUDGET COMMISSION	NEW YORK, NY	1,450 00
02/10/12	BEGINNING WITH CHILDREN FOUNDATION, INC	NEW YORK, NY	1,000 00
02/14/12	LAKE WARAMAUG TASK FORCE	WARREN, CT	2,500 00
02/14/12	DARTMOUTH COLLEGE	HANOVER, NH	15,000 00
02/17/12	LITERACY, INC	NEW YORK, NY	100.00
02/21/12	ETHICAL CULTURE FIELDSTON SCHOOL	NEW YORK, NY	5,000 00
02/22/12	THE OPPORTUNITY NETWORK	NEW YORK, NY	1,000 00
02/24/12	RESURRECTION EPISCOPAL DAY SCHOOL	NEW YORK, NY	500 00
03/07/12	KIDS IN BUSINESS - DISCOVERY CHARTER SCHOOL	NEWARK, NJ	100 00
03/08/12	PEN AMERICAN CENTER	NEW YORK, NY	500 00
03/15/12	SUPPORT FOR INTERNATIONAL CHANGE	LOS ANGELES, CA	50 00
03/20/12	LAWYERS FOR CHILDREN	NEW YORK, NY	250 00
03/23/12	WNYC RADIO	NEW YORK, NY	1,000.00
03/29/12	SHE SHOULD RUN	WASHINGTON, DC	1,250 00
03/30/12	WASHINGTON ENVIRONMENTAL COUNCIL	WASHINGTON DEPOT, CT	100 00
04/02/12	NEW YORK BOTANICAL GARDEN	BRONX, NY	65 00
04/05/12	CITY YEAR NEW YORK	NEW YORK, NY	5,000 00
04/05/12	THE FLEA THEATER	NEW YORK, NY	350 00
04/12/12	JBFCs/CENTER FOR CHILD DEVELOPMENT AND LEARNING	NEW YORK, NY	1,000 00
04/13/12	ETHICAL CULTURE FIELDSTON SCHOOL	NEW YORK, NY	25,000.00
04/18/12	THE PUBLIC THEATER	NEW YORK, NY	920 00
04/24/12	WNYC RADIO	NEW YORK, NY	17,500 00
05/02/12	NEW YORK SOCIETY LIBRARY	NEW YORK, NY	250 00
05/03/12	DELTA DELTA DELTA FOUNDATION	ARLINGTON, TX	136 00
05/07/12	COUNCIL FOR ECONOMIC EDUCATION	NEW YORK, NY	250 00

THE LEE AND CYNTHIA VANCE FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 6/30/2012
 EIN: 13-3789060

DATE	CONTRIBUTION/PAYEE	CITY, STATE	AMOUNT
05/08/12	NATIONAL INSTITUTE FOR REPRODUCTIVE HEALTH	NEW YORK, NY	395 00
05/11/12	JBFCs/CENTER FOR CHILD DEVELOPMENT AND LEARNING	NEW YORK, NY	500 00
05/14/12	THE EDUCATIONAL ALLIANCE	NEW YORK, NY	250 00
05/17/12	PHYSICIANS FOR REPRODUCTIVE CHOICE & HEALTH	NEW YORK, NY	2,500 00
05/17/12	AMERICAN CANCER SOCIETY	CAMPBELL, CA	50 00
05/18/12	MOUNT SINAI MEDICAL CENTER	NEW YORK, NY	1,000 00
05/23/12	NEW YORK WOMEN'S FOUNDATION	NEW YORK, NY	500 00
05/25/12	MEDIA MATTERS FOR AMERICA	WASHINGTON, DC	500 00
05/30/12	PHILOBUS	WASHINGTON DEPOT, CT	400 00
06/05/12	PEER HEALTH EXCHANGE INC	SAN FRANCISCO, CA	10,000 00
06/06/12	LAKE WARAMAUG TASK FORCE	WARREN, CT	5,000 00
06/13/12	TRINITY SCHOOL	NEW YORK, NY	50 00
06/18/12	SCHOOL OF AMERICAN BALLET	NEW YORK, NY	500 00
06/26/12	WARREN LAND TRUST INC.	WARREN, CT	500 00
06/26/12	SCO FAMILY OF SERVICES	GLEN COVE, NY	40,000 00
	THRU TOWER SQUARE CAPITAL PARTNERS, LP		1 00
	TOTAL CONTRIBUTIONS PAID *		<u>\$541,212 00</u>

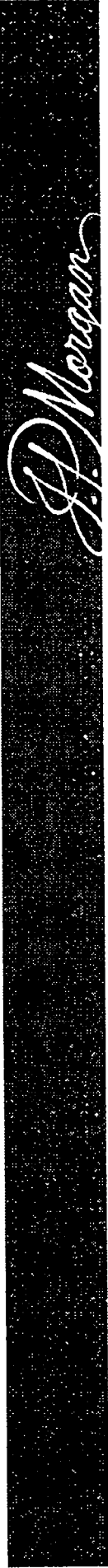
** ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE
 FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE
 CLASSIFIED UNDER SECTION 501 (c) (3) OF THE INTERNAL
 REVENUE CODE*

LEE & CYNTHIA VANCE FOUNDATION
 REALIZED GAINS(LOSSES) - SELECT INVEST
 FYE 6/30/2012

DATE	DESCRIPTION	QTY	PROCEEDS	COST BASIS	LTCG(L)
09/30/2011	SELECT INVEST MULTISTRATEGY LTD	4,177.99	43,186.15	38,242.40	4,943.75
03/31/2012	SELECT INVEST MULTISTRATEGY LTD	5,685.20	57,765.48	52,038.25	5,727.23
TOTAL REALIZED GAIN(LOSS)			100,951.63	90,280.65	10,670.98

LEE & CYNTHIA VANCE FOUNDATION
REALIZED GAINS(LOSSES) - JP MORGAN
FYE 6/30/2012

DATE	DESCRIPTION	QTY	PROCEEDS	COST BASIS	STCG(L)	LTCG(L)
06/22/2012	JPM TR I INFL MANAGED BD - SEL	(5,790.22)	61,955.31	61,665.80	289.51	0.00
06/22/2012	JPM REALTY INCOME FD - INSTL FUND 1372	(8,960.57)	100,000.00	80,465.95	0.00	19,534.05
06/22/2012	JPM ASIA EQUITY FD - SEL FUND 1134	(1,690.04)	47,524.01	51,867.42	0.00	(4,343.41)
06/22/2012	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND	(6,455.73)	43,511.63	53,671.19	0.00	(10,159.56)
06/08/2012	PAYDEN HIGH INCOME FUND	(8,701.26)	60,821.78	62,213.98	0.00	(1,392.20)
06/08/2012	JPM HIGH YIELD FD - SEL FUND 3580	(15,675.72)	121,643.56	122,035.72	0.00	(392.16)
04/04/2012	GS BREN EAFE 4/4/12	(65,000.00)	63,423.94	65,000.00	0.00	(1,576.06)
03/02/2012	ARTIO INTERNATIONAL EQUITY II - I	(6,354.65)	68,947.94	79,750.85	0.00	(10,802.91)
02/29/2012	CS BREN EAFE 2/29/12	(65,000.00)	62,143.90	65,000.00	0.00	(2,856.10)
02/17/2012	JPM TREAS & AGENCY FD - SEL FUND 3565	(18,279.24)	178,222.59	186,851.75	0.00	(8,629.16)
01/25/2012	JPM REALTY INCOME FD - INSTL FUND 1372	(5,409.85)	57,723.13	48,580.48	0.00	9,142.65
01/25/2012	JPM STR INC OPP FD FUND 3844	(5,241.17)	59,959.03	60,618.96	0.00	(659.93)
01/24/2012	BARC BREN DJUBSF3 1/24/12	(121,000.00)	137,541.55	121,000.00	0.00	16,541.55
01/06/2012	DB BREN ASIA BASKET 01/06/12	(75,000.00)	69,817.50	75,000.00	0.00	(5,182.50)
12/19/2011	BARC BREN DJ-UBS COMDTY 12/19/11	(59,000.00)	73,098.05	59,000.00	0.00	14,098.05
11/04/2011	DB 95% PPN CUR BSKT MD 11/04/11	(85,000.00)	88,810.98	87,261.84	0.00	1,549.14
10/03/2011	MS SPX CONT BUFF EQ NOTE 10/03/11	(65,000.00)	70,655.00	65,000.00	0.00	5,655.00
09/20/2011	JPM STR INC OPP FD FUND 3844	(6,825.56)	78,971.78	79,501.15	0.00	(529.37)
08/30/2011	DB BREN SPX 08/29/11	(65,000.00)	67,775.76	65,000.00	0.00	2,775.76
07/22/2011	ISHARES BARCLAYS TIPS BOND FUND	(92.00)	10,312.20	9,618.02	0.00	694.18
07/21/2011	ISHARES BARCLAYS TIPS BOND FUND	(1,703.00)	190,648.04	178,391.70	0.00	12,256.34
07/08/2011	CS BREN ASIA BSKT 07/08/11	(75,000.00)	89,010.00	75,000.00	0.00	14,010.00
07/08/2011	GS BREN SPX 07/08/11	(100,000.00)	118,000.00	100,000.00	0.00	18,000.00
09/22/2011	SPDR S&P 500 ETF TRUST	(1,362.00)	162,639.70	161,048.66	(6,623.73)	8,214.77
TOTAL REALIZED GAIN(LOSS)			2,083,157.38	2,013,543.47	(6,334.22)	75,948.13



LEE AND CYNTHIA VANCE FOUNDATION
For the Period 6/1/12 to 6/30/12

Note P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
BARC CONT BUFF EQ SPX 07/05/12	107 02	65,000 000	69,563 00	65,000 00	4,563 00		
80% CONTIN BARRIER- 3 1%CPN							
20% CAP							
INITIAL LEVEL-06/17/11 SPX 1271 50							
06738K-TY-7							
BNP CONT BUFF EQ SPX 08/01/12	104 39	65,000 000	67,850 28	65,000 00	2,850 28		
80% CONTIN BARRIER- 1 15%CPN							
20% CAP							
INITIAL LEVEL-07/15/11 SPX 1,316 14							
05567L-2R-7							
GS BREN SPX 10/03/12	113 65	60,000 000	68,188 20	60,000 00	8,188 20		
10%BUFFER-2 XLEV- 9 1%CAP							
18 2%MAXRTRN							
INITIAL LEVEL-09/16/11 SPX 1,216 01							
38143U-E4-9							
HARTFORD CAPITAL APPRECIATION FUND	31 01	5,216 514	161,764 10	150,600 77	11,163 33	3,249 88	2 01 %
416649-30-9 ITHI X							
HSBC MARKET PLUS SPX 02/19/13	113 73	60,000 000	68,238 00	60,000 00	8,238 00		
80% CONTIN BARRIER- 0%CPN							
UNCAPPED							
INITIAL LEVEL-08/11/11 SPX 1172 64							
4042K1-MG-5							

J.P.Morgan



LEE AND CYNTHIA VANCE FOUNDATION
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
JPM CONT BUFF EQ SPX 10/17/12	117.66	60,000,000	70,596.00	60,000.00	10,596.00		
80% CONTIN BARRIER- 18%CPN 20% CAP INITIAL LEVEL-09/30/11 SPX 1131.42 48125X-3Z-7							
JPM LARGE CAP GROWTH FD - SEL	23.61	2,774,303	65,501.29	65,786.14	(284.85)	13.87	0.02%
4812C0-53-0 SEEG X							
JPM US LRGE CAP CORE PLUS FD - SEL	21.44	13,215,183	283,333.52	230,370.00	52,963.52	1,691.54	0.60%
4812A2-38-9 JLPS X							
LONGLEAF PARTNERS FUND TRUST	28.52	3,208,965	91,519.68	88,334.21	3,185.47	410.74	0.45%
543069-10-8 LLPF X							
PARNASSUS FD	27.97	3,209,863	89,779.87	88,334.21	1,445.66	1,251.84	1.39%
EQTY INCM INST						363.36	
701769-40-8 PRIL X							
P SPDR S&P 500 ETF TRUST	136.11	2,948,000	401,237.54	397,670.04	3,567.50	7,950.75	1.98%
78462F-10-3 SPY						1,602.96	
Total US Large Cap Equity			\$1,437,571.48	\$1,331,095.37	\$106,476.11	\$14,568.62	1.01%
						\$1,966.32	
US Mid Cap Equity							
BLACKROCK U.S. OPPORTUNITIES	35.11	1,661,952	58,351.13	61,575.34	(3,224.21)		
PORTFOLIO							
091929-76-0 BMCI X							
ISHARES RUSSELL MIDCAP INDEX FUND	105.36	694,000	73,119.84	54,194.46	18,925.38	1,132.60	1.55%
464287-49-9 IWR							
ISHARES S&P MIDCAP 400 INDEX FUND	94.17	375,000	35,313.75	34,173.75	1,140.00	451.50	1.28%
464287-50-7 IJH							

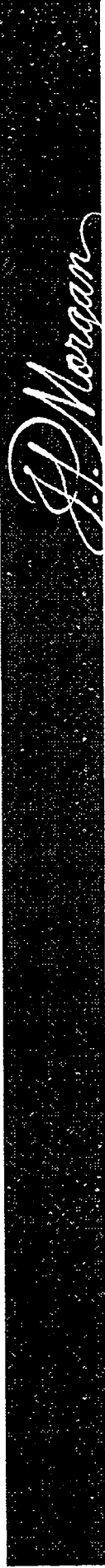
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LEE AND CYNTHIA VANCE FOUNDATION
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Mid Cap Equity							
MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND 561709-83-3 TMDP X	14 40	14,276.993	205,588 70	169,798 57	35,790 13		
Total US Mid Cap Equity			\$372,373.42	\$319,742.12	\$52,631.30	\$1,584.10	0.43 %
EAFE Equity							
BARC BREN EAFE 08/29/12 10%BUFFER2 XLEV- 10 25%CAP 20 5%MAXRTRN INITIAL LEVEL-08/12/11 SX5E 2307 33 UKX 5320 03 TPX 768 19 06738K-RW-3	98 21	65,000 000	63,836.50	65,000 00	(1,163 50)		
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	30 21	6,407 426	193,568 34	204,030 23	(10,461 89)	4,863 23	2 51 %
JPM BREN EAFE 11/21/12 10%BUFFER2 XLEV- 9 27%CAP 18 54%MAXRTRN INITIAL LEVEL-11/04/11 SX5E-2291 47 UKX 5527 16 TPX 752 02 48125V-AW-0	97 58	65,000 000	63,427.00	65,000 00	(1,573 00)		
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	6 96	4,230 045	29,441.11	33,746 58	(4,305 47)	1,015 21	3 45 %
Total EAFE Equity			\$350,272.95	\$367,776.81	(\$17,503.86)	\$5,878.44	1.68 %

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LEE AND CYNTHIA VANCE FOUNDATION
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Asia ex-Japan Equity							
ABERDEEN ASIA PACIFIC (EX JAPAN) EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAP1 X	10 88	9,215 127	100,260 58	93,450 79	6,809 79	2,119 47	2 11 %
CS BREN ASIA BASKET 08/08/12 10%BUFFER-2 XLEV- 6 2%CAP 12 4%MAXRTRN INITIAL LEVEL-07/22/11 ASIA BASKET 100.00 22546T-CC-3	89 70	65,000 000	58,305 00	65,000 00	(6,695 00)		
CS BREN ASIA BASKET 09/05/12 10%BUFFER-2 XLEV- 6 6%CAP 13 2%MAXRTRN INITIAL LEVEL-08/19/11 ASIA BASKET 100 00 38143U-A9-2	102.21	65,000 000	66,438.45	65,000 00	1,438 45		
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	52 61	798 000	41,982.78	40,897 50	1,085 28	717 40	1 71 %
Total Asia ex-Japan Equity			\$266,986.81	\$264,348.29	\$2,638.52	\$2,836.87	1.06 %
Emerging Market Equity							
T. ROWE PRICE EMERGING MARKETS STOCK FUND 77956H-86-4 PRMS X	29 74	3,721 241	110,669.71	127,601 36	(16,931 65)	446 54	0 40 %

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LEE AND CYNTHIA VANCE FOUNDATION

For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Emerging Market Equity							
VANGUARD MSCI EMERGING MARKETS ETF 922042-85-8 VWO	39.93	2,118,000	84,571.74	81,917.89	2,653.85	1,918.90	2.27%
Total Emerging Market Equity			\$195,241.45	\$209,519.25	(\$14,277.80)	\$2,365.44	1.21%

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LEE AND CYNTHIA VANCE FOUNDATION
For the Period 6/1/12 to 6/30/12

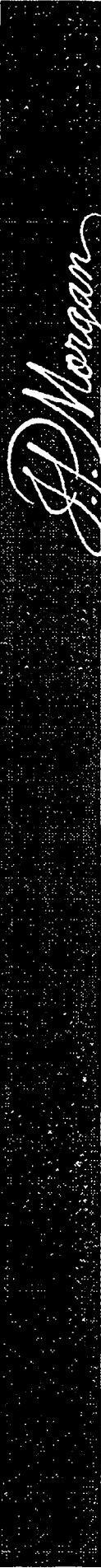
	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc Accrued Div	Yield
Real Estate & Infrastructure						
JPM REALTY INCOME FD - INSTL 904504-50-3 URTLX	19,453.44	173,046.62		224,492.72	4,279.75 1,302.80	1.91%

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC BREN COMMODITY BSKT 12/19/13 LKD TO CO1 PLTMLNPMLOCADY & SPGCGRP 2.02%LEV, 20%BUFFER, 30.30%MAXRTN 12/16/11 06738K-D6-5	107.82	65,000.000	70,083.00	65,000.00

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LEE AND CYNTHIA VANCE FOUNDATION
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC BREN GOLD NOTE 2/22/13 LNKD TO GOLDLNP 1 40%LEV, 10%BUFFER, 14%MAXRTN 2/10/12, INITIAL STRIKE 1711 50 06738K-Q2-0	96 72	65,000 000	62,868 00	65,000 00
SPDR GOLD TRUST				
78463V-10-7 GLD	155 19	225 000	34,917 75	34,231 50
P UBS PARTICIPATING GOLD NOTE 07/12/13				
LNKD TO GOLDLNP 15%BARRIER, 23%MAXRTN, UNCAPPED 6/29/12, INITIAL STRIKE 1598 50 90261J-KJ-1	100 00	50,000 000	50,000 00	50,000 00
Total Hard Assets			\$217,868.75	\$214,231.50



LEE AND CYNTHIA VANCE FOUNDATION

For the Period 6/1/12 to 6/30/12

Note O - Bonds purchased at a discount show accretion

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

US Fixed Income

HARBOR HIGH YIELD BOND FUND - INS 411511-55-3	10 88	7,380 07	80,295 21	80,000 00	295 21	4,915 12	6 12 %
PAYDEN HIGH INCOME FUND 704329-57-2	7 09	30,983 26	219,671 32	219,778.74	(107 42)	16,730 96	7 62 %
JPM STR INC OPP FD 4812A4-35-1	11 58	13,968 33	161,753 26	161,473 89	279 37	5,014 63 516 83	3 10 %
DOUBLELINE FDS TR TTL RTN BD I 258620-10-3	11 18	30,987 67	346,442 13	347,224 95	(782 82)	26,060.62 1,792 69	7 52 %
EATON VANCE FLOATING RATE I 277911-49-1	8 97	30,882 62	277,017 09	269,411 54	7,605 55	11,889 80 1,019 27	4 29 %
JPM HIGH YIELD FD - SEL 4812C0-80-3	7 87	23,793 03	187,251 15	180,655 67	6,595 48	13,014 78 999 31	6 95 %

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LEE AND CYNTHIA VANCE FOUNDATION

For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10 98	34,614.76	380,070 03	377,290 77	2,779 26	5,780 66 380 76	1 52 %
JPM TRI INFL MANAGED BD - SEL 48121A-56-3	10 67	13,064 90	139,402 49	139,141 20	261 29	3,200 90 261 30	2 30 %
VANGUARD FI SECS F INTR TRM CP PT FUND 71 922031-88-5	10 21	16,865 08	172,192 44	168,488 52	3,703 92	6,948 41 280 78	4 04 %
Total US Fixed Income			\$1,964,095.12	\$1,943,465.28	\$20,629.84	\$93,555.88 \$5,250.94	4.76 %

Complementary Structured Strategies

HSBC STEP-UP CURRENCY BSKT 12/31/12 LNKD TO BRL SGD IDR & CNY VS USD 1 6%LEV, 10%BUFFER, UNCAPPED 6 2% & 12/4% STEP-UP COUPONS 12/16/11 4042K1-UH-4	102 30	45,000 00	46,035 00	45,000 00	1,035 00		
O GS 95% PP CMIT BASKET 11/18/13 LNKD TO CNY,MXN,IDR, TRY /USD 215% UPSIDE LEV, UNCAPPED 11/11/11 38143U-ZV-6	95 10	45,000 00	42,795 90	45,667 50 45,000 00	(2,871 60)		
Total Complementary Structured Strategies			\$88,830.90	\$90,667.50 \$90,000.00	(\$1,836.60)	\$0.00	0 00 %

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LEE AND CYNTHIA VANCE FOUNDATION
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURRENCY INCOME FD 4812A3-29-6	10 93	8,666 36	94,723.30	92,995.53	1,727.77	2,998.56	3.17%
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	14 19	3,511 55	49,828.85	48,424.24	1,404.61	1,478.36	2.97%
Total Foreign Exchange & Non-USD Fixed Income			\$144,552.15	\$141,419.77	\$3,132.38	\$4,476.92	3.10%

TOTAL PORTFOLIO \$5,262,285.75 \$5,054,645.01 \$207,640.74

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions LEE & CYNTHIA VANCE FOUNDATION	Employer identification number (EIN) or ☒ 13-3789060
	Number, street, and room or suite no. If a P.O. box, see instructions c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

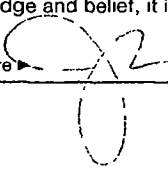
- The books are in the care of **BCRS ASSOCIATES, LLC**
Telephone No. **212-440-0811** FAX No. **N/A**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **MAY 15**, 20 **13**
- 5 For calendar year **2011**, or other tax year beginning **JULY 1**, 20 **11**, and ending **JUNE 30**, 20 **12**
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7 State in detail why you need the extension **ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	3,205.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	3,205.00
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title **CPA**Date **2/15/2013**

Form **8868**

(Rev. January 2012)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **►**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ **►**

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. LEE & CYNTHIA VANCE FOUNDATION	Employer identification number (EIN) or ☒ 13-3789060
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **BCRS ASSOCIATES, LLC**

Telephone No. ► **212-440-0811**FAX No. ► **N/A**

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ **►** . If it is for part of the group, check this box ☐ **►** and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15**, 20 **13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year 20 ____ or

► ☒ tax year beginning **JULY 1**, 20 **11**, and ending **JUNE 30**, 20 **12**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,205.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,205.00
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,000.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)