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Form 990
2011Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012

B Check if applicable

Address change

Name change

Initial return

Terminated

Amended return

Application pending

C Name of organization
METROPOLITAN MUSEUM OF ART

Doing Business As

Number and street (or P O box if mail is not delivered to street address) Room/suite
1000 FIFTH AVENUECity or town, state or country, and ZIP + 4
NEW YORK, NY 100280198F Name and address of principal officer
THOMAS CAMPBELL
1000 FIFTH AVENUE
NEW YORK, NY 100280198D Employer identification number
13-1624086E Telephone number
(212) 879-5500

G Gross receipts \$ 1,022,830,523

H(a) Is this a group return for
affiliates? Yes NoH(b) Are all affiliates included? Yes No
If "No," attach a list (see instructions)

H(c) Group exemption number ►

I Tax-exempt status 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527

J Website: ► WWW METMUSEUM.ORG

K Form of organization Corporation Trust Association Other ►

L Year of formation 1870

M State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE INFORMATION

2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)

3 44

4 Number of independent voting members of the governing body (Part VI, line 1b)

4 41

5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)

5 2,363

6 Total number of volunteers (estimate if necessary)

6 1,259

7a Total unrelated business revenue from Part VIII, column (C), line 12

7a 2,188,371

b Net unrelated business taxable income from Form 990-T, line 34

7b 0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	192,790,476	193,652,342
9 Program service revenue (Part VIII, line 2g)	11,769,800	19,484,860
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	218,721,775	137,816,266
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	46,765,989	67,744,197
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	470,048,040	418,697,665

	Prior Year	Current Year
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,459,262	1,813,690
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	173,305,508	178,131,097
16a Professional fundraising fees (Part IX, column (A), line 11e)	344,497	332,955
b Total fundraising expenses (Part IX, column (D), line 25) ► 10,151,124		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	170,247,672	205,947,174
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	345,356,939	386,224,916
19 Revenue less expenses Subtract line 18 from line 12	124,691,101	32,472,749

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	3,324,866,332	3,202,789,465
21 Total liabilities (Part X, line 26)	418,074,857	489,754,953
22 Net assets or fund balances Subtract line 21 from line 20	2,906,791,475	2,713,034,512

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer OLENA M PASLAWSKY SENIOR VICE PRES Type or print name and title	2013-02-13 Date
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Paid Preparer's Use Only	Preparer's signature	Date	Check if self- employed ►	Preparer's taxpayer identification number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	PricewaterhouseCoopers LLP 1301 K STREET NW SUITE 800W WASHINGTON, DC 200053333	►	EIN ► Phone no ► (202) 414-1000

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III **1** Briefly describe the organization's mission

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE INFORMATION

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported**4a** (Code) (Expenses \$ 38,853,776 including grants of \$) (Revenue \$ 377,819)
ACQUISITIONS OF ART - SEE SCHEDULE O FOR MORE INFORMATION**4b** (Code) (Expenses \$ 113,376,789 including grants of \$ 1,813,690) (Revenue \$ 17,622,912)
CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$1,813,690) - SEE SCHEDULE O FOR MORE INFORMATION**4c** (Code) (Expenses \$ 61,768,771 including grants of \$) (Revenue \$)
GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

See Additional Data Table

4d Other program services (Describe in Schedule O)

(Expenses \$ 122,499,652 including grants of \$) (Revenue \$ 44,828,460)

4e **Total program service expenses** \$ 336,498,988

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.	1 Yes	
2 Is the organization required to complete Schedule B, <i>Schedule of Contributors</i> (see instructions)?	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.	4 Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III.	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II.	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III.	8 Yes	
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V.	10 Yes	
11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.	11f	No
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional.	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Part I.	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U.S.? If "Yes," complete Schedule F, Part II and IV.	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U.S.? If "Yes," complete Schedule F, Part III and IV.	16	Yes
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I.	17	Yes
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II.	18	Yes
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.	19	No
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H.	20a	No
b If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. All Form 990 filers that operated one or more hospitals must attach audited financial statements.	20b	

Part IV Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	Yes	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)	28a		No
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28c	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? If "Yes," complete Schedule L, Part IV	29	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	30	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	31		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	32		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	33		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	34	Yes	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	35a		No
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35b		No
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	36		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	37		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	38	Yes	
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O			

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	702
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	2,363
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Yes
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	Yes
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?	4a	No
b	If "Yes," enter the name of the foreign country ► See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).	7a	Yes
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b	Yes
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c	No
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7d	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7e	No
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7f	No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7h	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	8	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9a	
9	Sponsoring organizations maintaining donor advised funds.	9b	
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter	10a	
a	Initiation fees and capital contributions included on Part VIII, line 12	10b	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter	11a	
a	Gross income from members or shareholders	11b	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	13a	
a	Is the organization licensed to issue qualified health plans in more than one state? Note. All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state	13b	
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13c	
c	Enter the aggregate amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

1a Enter the number of voting members of the governing body at the end of the tax year

1b Enter the number of voting members included in line 1a, above, who are independent

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?

4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?

5 Did the organization become aware during the year of a significant diversion of the organization's assets?

6 Did the organization have members or stockholders?

7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?

b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following

a The governing body?

b Each committee with authority to act on behalf of the governing body?

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

	Yes	No
1a	44	
1b	41	
2		No
3		No
4		No
5		No
6		No
7a		No
7b		No
8a	Yes	
8b	Yes	
9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a Did the organization have local chapters, branches, or affiliates?

b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?

11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?

b Describe in Schedule O the process, if any, used by the organization to review the Form 990

12a Did the organization have a written conflict of interest policy? If "No," go to line 13

b Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?

c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done

13 Did the organization have a written whistleblower policy?

14 Did the organization have a written document retention and destruction policy?

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a The organization's CEO, Executive Director, or top management official

b Other officers or key employees of the organization

If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?

b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

	Yes	No
10a		No
10b		
11a	Yes	
12a	Yes	
12b	Yes	
12c	Yes	
13	Yes	
14	Yes	
15a	Yes	
15b	Yes	
16a		No
16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed AL, AK, AZ, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply
 Own website Another's website Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ►
 CONTROLLER'S OFFICE
 1000 FIFTH AVENUE
 NEW YORK, NY 100280198
 (212) 879-5500

Part VII: Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VI

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons.

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **226**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
RC DOLNER LLC		
2 PENN PLAZA EAST 11TH FLOOR		
NEWARK, NJ 07105		4,263,818
KEVIN ROCHE JOHN DINKELLOO AND ASSOC		
20 DAVIS STREET PO BOX 6127		
HAMDEN, CT 06517		2,202,656
GIF SERVICES		
2525 BRUNSWICK AVENUE SUITE 204		
LINDEN, NJ 07036		1,895,738
TUTTLE		
295 MADISON AVNEUE		
NEW YORK, NY 10017		1,704,248
MASTERPIECE INTERNATIONAL		
39 BROADWAY		
NEW YORK, NY 10006		1,479,279
2. Total number of independent contractors (including but not limited to those listed above) who received more than		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **166**

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a			
	b Membership dues	1b 26,977,308			
	c Fundraising events	1c 16,525,916			
	d Related organizations	1d			
	e Government grants (contributions)	1e 27,108,283			
	f All other contributions, gifts, grants, and similar amounts not included above	1f 123,040,835			
	g Noncash contributions included in lines 1a-1f \$ 5,371,088				
	h Total. Add lines 1a-1f	► 193,652,342			
Program Service Revenue	2a EDUCATION PROGRAMS, CONCERTS & LECTURES	Business Code 532000	19,462,890	19,297,593	165,297
	b PHOTO RENTALS & FILM FEES	532000	21,970	470	21,500
	c				
	d				
	e				
	f All other program service revenue				
	g Total. Add lines 2a-2f	► 19,484,860			
	3 Investment income (including dividends, interest and other similar amounts)	► 28,489,752		-1,059,866	29,549,618
4 Income from investment of tax-exempt bond proceeds	► 0				
5 Royalties	► 210,139			210,139	
6a Gross rents	(i) Real	(ii) Personal			
b Less rental expenses					
c Rental income or (loss)					
d Net rental income or (loss)	►				
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b Less cost or other basis and sales expenses	681,374,285				
c Gain or (loss)	572,047,771				
d Net gain or (loss)	► 109,326,514			109,326,514	
8a Gross income from fundraising events (not including \$ 16,525,916 of contributions reported on line 1c) See Part IV, line 18	a 574,890				
b Less direct expenses	b 3,650,800				
c Net income or (loss) from fundraising events	► -3,075,910			-3,075,910	
9a Gross income from gaming activities See Part IV, line 19	a				
b Less direct expenses	b				
c Net income or (loss) from gaming activities	► 0				
10a Gross sales of inventory, less returns and allowances	a 72,094,810				
b Less cost of goods sold	b 28,434,287				
c Net income or (loss) from sales of inventory	► 43,660,523	42,028,791	1,631,732		
Miscellaneous Revenue	Business Code				
11a RESTAURANT	812930	21,403,280		21,403,280	
b PARKING GARAGE	812930	2,800,917		2,800,917	
c CORPORATE EVENTS	561499	2,367,429	937,721	1,429,708	
d All other revenue		377,819	377,819		
e Total. Add lines 11a-11d	► 26,949,445				
12 Total revenue. See Instructions	► 418,697,665	62,642,394	2,188,371	160,214,558	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX **Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0			
2 Grants and other assistance to individuals in the United States See Part IV, line 22	1,658,248	1,658,248		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	155,442	155,442		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	6,723,530	5,057,814	1,325,501	340,215
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	119,025,200	105,041,548	9,157,105	4,826,547
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	15,132,912	12,910,931	1,746,279	475,702
9 Other employee benefits	27,439,769	24,002,192	2,687,342	750,235
10 Payroll taxes	9,809,686	8,254,589	1,224,940	330,157
11 Fees for services (non-employees)				
a Management	0			
b Legal	1,812,327	115,387	1,696,940	
c Accounting	544,500		544,500	
d Lobbying	254,258	254,258		
e Professional fundraising See Part IV, line 17	332,955			332,955
f Investment management fees	12,357,936		12,357,936	
g Other	10,089,344	6,451,031	3,490,489	147,824
12 Advertising and promotion	3,281,818	2,869,040	34,719	378,059
13 Office expenses	37,144,264	34,178,453	1,740,210	1,225,601
14 Information technology	1,158,041	590,892	556,045	11,104
15 Royalties	0			
16 Occupancy	5,563,736	5,534,446	28,689	601
17 Travel	2,785,237	2,587,409	133,212	64,616
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	231,987	104,781	121,380	5,826
20 Interest	4,566,880	4,502,921	63,959	
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	46,820,086	45,200,282	1,475,718	144,086
23 Insurance	1,825,125	1,210,121	614,916	88
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a PURCHASES OF ART	38,853,776	38,853,776		
b RESTAURANT SERVICES & SUPPLIES	17,565,519	17,565,519		
c REPAIRS & MAINTENANCE	11,683,932	11,382,273	129,152	172,507
d CATERING SERVICES	3,055,317	1,921,328	319,580	814,409
e				
f All other expenses	6,353,091	6,096,307	126,192	130,592
25 Total functional expenses. Add lines 1 through 24f	386,224,916	336,498,988	39,574,804	10,151,124
26 Joint costs. Check here <input type="checkbox"/> <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year	(B) End of year
Assets	1 Cash—non-interest-bearing	2,031,723	1 2,307,053
	2 Savings and temporary cash investments	0	2 0
	3 Pledges and grants receivable, net	107,833,829	3 93,674,261
	4 Accounts receivable, net	17,720,247	4 16,577,514
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5 0
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L	0	6 0
	7 Notes and loans receivable, net	0	7 0
	8 Inventories for sale or use	14,475,878	8 14,888,799
	9 Prepaid expenses and deferred charges	7,408,866	9 8,170,632
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	971,514,660
	b Less accumulated depreciation	10b	10c 422,646,649
	11 Investments—publicly traded securities	1,804,332,914	11 1,683,249,711
	12 Investments—other securities See Part IV, line 11	892,416,903	12 895,657,354
	13 Investments—program-related See Part IV, line 11	0	13 0
	14 Intangible assets	0	14 0
	15 Other assets See Part IV, line 11	51,607,455	15 65,617,492
	16 Total assets. Add lines 1 through 15 (must equal line 34)	3,324,866,332	16 3,202,789,465
Liabilities	17 Accounts payable and accrued expenses	177,409,200	17 231,381,271
	18 Grants payable	0	18 0
	19 Deferred revenue	5,616,656	19 7,558,498
	20 Tax-exempt bond liabilities	173,485,962	20 194,080,665
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0	21 0
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22 0
	23 Secured mortgages and notes payable to unrelated third parties	45,330,000	23 35,886,000
	24 Unsecured notes and loans payable to unrelated third parties	0	24 0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	16,233,039	25 20,848,519
	26 Total liabilities. Add lines 17 through 25	418,074,857	26 489,754,953
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
	27 Unrestricted net assets	836,313,194	27 699,987,338
	28 Temporarily restricted net assets	1,249,610,968	28 1,181,481,693
	29 Permanently restricted net assets	820,867,313	29 831,565,481
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.		
	30 Capital stock or trust principal, or current funds	30	
	31 Paid-in or capital surplus, or land, building or equipment fund	31	
	32 Retained earnings, endowment, accumulated income, or other funds	32	
	33 Total net assets or fund balances	2,906,791,475	33 2,713,034,512
	34 Total liabilities and net assets/fund balances	3,324,866,332	34 3,202,789,465

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	418,697,665
2 Total expenses (must equal Part IX, column (A), line 25)	2	386,224,916
3 Revenue less expenses Subtract line 2 from line 1	3	32,472,749
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,906,791,475
5 Other changes in net assets or fund balances (explain in Schedule O)	5	-226,229,712
6 Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	2,713,034,512

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? <input type="checkbox"/>	2a	No
2b Were the organization's financial statements audited by an independent accountant? <input type="checkbox"/>	2b	Yes
2c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O <input type="checkbox"/>	2c	Yes
2d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? <input type="checkbox"/>	3a	Yes
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits <input type="checkbox"/>	3b	Yes

2011

Open to Public
Inspection**SCHEDULE A**
(Form 990 or 990EZ)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Department of the Treasury
Internal Revenue Service
Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 A church, convention of churches, or association of churches **section 170(b)(1)(A)(i)**.

2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)

3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state

5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)

6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)

10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.

11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h

e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii) a family member of a person described in (i) above?

(iii) a 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	202,625,071	159,035,838	153,972,180	192,790,476	193,652,342	902,075,907
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge	14,583,235	15,823,383	13,738,289	15,369,185	16,151,301	75,665,393
4 Total. Add lines 1 through 3	217,208,306	174,859,221	167,710,469	208,159,661	209,803,643	977,741,300
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						977,741,300

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	217,208,306	174,859,221	167,710,469	208,159,661	209,803,643	977,741,300
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	45,044,372	29,463,640	29,308,975	38,736,504	29,759,757	172,313,248
9 Net income from unrelated business activities, whether or not the business is regularly carried on	7,847,634					7,847,634
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						1,157,902,182
12 Gross receipts from related activities, etc (See instructions)				12		418,206,459
13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						<input checked="" type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))	14	84 441 %
15 Public Support Percentage for 2010 Schedule A, Part II, line 14	15	78 606 %
16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test—2010. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		<input checked="" type="checkbox"/>

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11 and 12)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15
16 Public support percentage from 2010 Schedule A, Part III, line 15	16

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c column (f) divided by line 13 column (f))	17
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18
19a 33 1/3% support tests—2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization	
b 33 1/3% support tests—2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization	
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions	

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE C

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

► Complete if the organization is described below.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

2011

**Open to Public
Inspection**

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-E
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35c (Proxy Tax), then

• Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization

1 Provide a description of the organization's direct and indirect political campaign activities on behalf of or in opposition to candidates for public office in Part IV

2 Political expenditures ➤ \$ _____

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ _____

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ _____

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No

4a Was a correction made? Yes No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ _____

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ _____

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$ _____

4 Did the filing organization file **Form 1120-POL** for this year? Yes No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing Organization's Totals	(b) Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		16,358	
b Total lobbying expenditures to influence a legislative body (direct lobbying)		237,900	
c Total lobbying expenditures (add lines 1a and 1b)		254,258	
d Other exempt purpose expenditures		375,819,534	
e Total exempt purpose expenditures (add lines 1c and 1d)		376,073,792	
f Lobbying nontaxable amount Enter the amount from the following table in both columns		1,000,000	
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
g Grassroots nontaxable amount (enter 25% of line 1f)		250,000	
h Subtract line 1g from line 1a If zero or less, enter -0-			
i Subtract line 1f from line 1c If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) Total
2a Lobbying non-taxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	288,833	249,958	248,736	254,258	1,041,785
d Grassroots non-taxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures	15,129	15,676	15,615	16,358	62,778

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)	
	Yes	No	Amount	
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of				
a Volunteers?				
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?				
c Media advertisements?				
d Mailings to members, legislators, or the public?				
e Publications, or published or broadcast statements?				
f Grants to other organizations for lobbying purposes?				
g Direct contact with legislators, their staffs, government officials, or a legislative body?				
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?				
i Other activities? If "Yes," describe in Part IV				
j Total lines 1c through 1i				
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?				
b If "Yes," enter the amount of any tax incurred under section 4912				
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912				
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?				

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid)	2a	
a Current year	2b	
b Carryover from last year	2c	
c Total	3	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	4	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	5	
5 Taxable amount of lobbying and political expenditures (see instructions)		

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 11. Also, complete this part for any additional information

Identifier	Return Reference	Explanation

2011

Open to Public
Inspection**SCHEDULE D**
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
 ► Attach to Form 990. ► See separate instructions.

Name of the organization
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically importantly land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
2a	
2b	
2c	
2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year

► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a Public exhibition d Loan or exchange programs
 b Scholarly research e Other
 c Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	2,313,067,614	1,994,256,158	1,864,302,530	2,509,518,961	
b Contributions	24,912,568	14,821,823	4,741,195	18,572,729	
c Investment earnings or losses	-2,340,878	437,143,658	266,031,489	-539,073,909	
d Grants or scholarships	2,675,861	2,313,828	2,292,900	2,177,291	
e Other expenditures for facilities and programs	151,171,863	130,840,197	138,526,156	122,537,960	
g End of year balance	2,181,791,580	2,313,067,614	1,994,256,158	1,864,302,530	

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ► 36 000 %
 b Permanent endowment ► 63 000 %
 c Term endowment ► 1 000 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

	Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,015,000		1,015,000	
b Buildings		36,454,934	20,747,312	15,707,622	
c Leasehold improvements		873,061,903	481,287,694	391,774,209	
d Equipment		60,982,823	46,833,005	14,149,818	
e Other					
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				422,646,649	

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) PRIVATE EQUITY	554,960,187	F
(B) REAL ASSETS	340,697,167	F
Total. (Column (b) should equal Form 990, Part X, col (B) line 12.)	895,657,354	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13.)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col (B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	0
ANNUITY & SPLIT-INT OBLIGS	20,848,519
Total. (Column (b) should equal Form 990, Part X, col (B) line 25.)	20,848,519

2. Fin 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1 Total revenue (Form 990, Part VIII, column (A), line 12)	1	418,697,665
2 Total expenses (Form 990, Part IX, column (A), line 25)	2	386,224,916
3 Excess or (deficit) for the year Subtract line 2 from line 1	3	32,472,749
4 Net unrealized gains (losses) on investments	4	-128,776,248
5 Donated services and use of facilities	5	
6 Investment expenses	6	
7 Prior period adjustments	7	
8 Other (Describe in Part XIV)	8	-97,453,453
9 Total adjustments (net) Add lines 4 - 8	9	-226,229,701
10 Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-193,756,952

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1 Total revenue, gains, and other support per audited financial statements	1	434,859,149
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a Net unrealized gains on investments	2a	-128,776,248
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIV)	2d	172,078,065
e Add lines 2a through 2d	2e	43,301,817
3 Subtract line 2e from line 1	3	391,557,332
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	27,140,333
c Add lines 4a and 4b	4c	27,140,333
5 Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	418,697,665

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1 Total expenses and losses per audited financial statements	1	331,895,918
2 Amounts included on line 1 but not on Form 990, Part IX, line 25		
a Donated services and use of facilities	2a	
b Prior year adjustments	2b	
c Other losses	2c	
d Other (Describe in Part XIV)	2d	48,997,769
e Add lines 2a through 2d	2e	48,997,769
3 Subtract line 2e from line 1	3	282,898,149
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	103,326,767
c Add lines 4a and 4b	4c	103,326,767
5 Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	386,224,916

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE	IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE BALANCE SHEET, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE	THE MUSEUM'S COLLECTIONS COMPRISE NEARLY TWO MILLION WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD. THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME. THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD. THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN.
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS	THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES
SCHEDULE D, PART XI, LINE 8	OTHER RECONCILING ITEMS	CHANGE IN THE FAIR VALUE OF INTEREST RATE AGREEMENTS AND EFFECT OF INTEREST RATE SWAPS \$(23,289,703), RECLASSIFICATIONS, FEES AND OTHER \$(15,903,061), CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENT \$(7,459,630), PENSION RELATED CHANGES OTHER THAN NPPC \$(47,587,557), ADDITIONAL RETIREMENT CONTRIBUTION \$(4,273,368), PARTNERSHIP UBI \$1,059,866, TOTAL PART XI, LINE 8 \$(97,453,453)
SCHEDULE D, PART XII, LINE 1		AUDITED FINANCIAL STATEMENTS INCLUDE \$314,164,425 FROM OPERATING ACTIVITIES AND \$120,694,724 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT TOTAL PART XII, LINE 1 \$434,859,149
SCHEDULE D, PART XII, LINE 2D AND 4B	RECONCILING ITEMS FOR REVENUE	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART VIII, LINE 12 LINE 2D, OTHER COST OF SALES \$28,434,287, INVESTMENT RETURN LESS THAN CURRENT SUPPORT FOR OPERATING AND NON-OPERATING \$123,080,296, UTILITIES PROVIDED BY THE CITY OF NEW YORK \$15,115,706, FUNDRAISING SPECIAL EVENTS \$3,650,800, ADVERTISING GIFT-IN-KIND \$761,381, FEDERAL INDEMNIFICATION AWARD \$1,035,595, TOTAL PART VIII, LINE 12 \$172,078,065 AMOUNTS INCLUDED ON FORM 990, PART VIII, LINE 12, BUT NOT LINE 1 LINE 4B, OTHER CORPORATE EVENTS EXPENSE \$769,684, INVESTMENT MANAGEMENT FEES \$12,357,937, TRANSFER OF UNDESIGNATED NON-OPERATING FUNDS \$14,694,759, PROCEEDS FROM SALE OF ART \$377,819, PARTNERSHIP UBI \$(1,059,866), TOTAL PART XII, LINE 4B \$27,140,333
SCHEDULE D, PART XIII, LINE 2D AND 4B	RECONCILING ITEMS FOR EXPENSES	AMOUNTS INCLUDED ON LINE 1 BUT NOT ON FORM 990, PART IX, LINE 25 LINE 2D, OTHER COST OF SALES \$28,434,287, SPECIAL EVENTS DIRECT EXPENSES OTHER THAN FUNDRAISING \$3,650,800, UTILITIES PROVIDED BY THE CITY OF NEW YORK \$15,115,706, ADVERTISING GIFT-IN-KIND \$761,381, FEDERAL INDEMNIFICATION AWARD \$1,035,595, TOTAL PART VIII, LINE 2D \$48,997,769 AMOUNTS INCLUDED ON FORM 990, PART IX, LINE 25, BUT NOT LINE 1 LINE 4B, OTHER NON-OPERATING DEPRECIATION AND MISCELLANEOUS NON-CAPITALIZED EXPENDITURES \$47,107,313, PURCHASES OF ART \$38,853,776, INVESTMENT MANAGEMENT FEES \$12,357,937, CORPORATE EVENTS EXPENSE \$769,684, EFFECT OF INTEREST RATE SWAP \$4,238,057, TOTAL PART XIII, LINE 4B \$103,326,767

2011

Open to Public
InspectionSCHEDULE F
(Form 990)

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
► Attach to Form 990. ► See separate instructions.

Department of the Treasury
Internal Revenue ServiceName of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Part V if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region or independent contractors	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region/investments in region
Europe (Including Iceland and Greenland)	0	0	Grantmaking	T ROUSSEAU FELLOWSHIP	155,442
Central America and the Caribbean	0	0	Investments		534,909,638
Europe (Including Iceland and Greenland)	0	0	Investments		76,445,001
Europe (Including Iceland and Greenland)	0	0	Program Services	RESEARCH & EXHIBITIONS	1,419,000
East Asia and the Pacific	0	0	Program Services	RESEARCH & EXHIBITIONS	248,000
Russia and the Newly Independent States	0	0	Program Services	RESEARCH & EXHIBITIONS	16,000
South America	0	0	Program Services	RESEARCH & EXHIBITIONS	16,000
North America	0	0	Program Services	RESEARCH & EXHIBITIONS	48,000
Middle East and North Africa	0	0	Program Services	RESEARCH & EXHIBITIONS	133,000
Sub-Saharan Africa	0	0	Program Services	RESEARCH & EXHIBITIONS	39,000
Central America and the Caribbean	0	0	Program Services	RESEARCH & EXHIBITIONS	1,000
South Asia	0	0	Program Services	RESEARCH & EXHIBITIONS	15,000
3a Sub-total	0	0			613,445,081
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	0	0			613,445,081

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 Use Part V if additional space is needed.

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Part V if additional space is needed.

Part IV Foreign Forms

1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926 (see instructions for Form 926)* Yes No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520 and/or Form 3520-A. (see instructions for Forms 3520 and 3520-A)* Yes No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with respect to Certain Foreign Corporations. (see instructions for Form 5471)* Yes No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see instructions for Form 8621)* Yes No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with respect to Certain Foreign Partnerships. (see instructions for Form 8865)* Yes No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see instructions for Form 5713).* Yes No

Part V Supplemental Information

Complete this part to provide the information (see instructions) required in Part I, line 2, and any additional information.

Identifier	Return Reference	Explanation
SCHEDULE F, PART I, LINE 2		THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE TO THE BEST OF THE MUSEUM'S KNOWLEDGE. NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

2011

Open to Public
InspectionSCHEDULE G
(Form 990 or 990-EZ)Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Department of the Treasury
Internal Revenue ServiceName of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply

a <input checked="" type="checkbox"/> Mail solicitations	e <input checked="" type="checkbox"/> Solicitation of non-government grants
b <input checked="" type="checkbox"/> Internet and e-mail solicitations	f <input checked="" type="checkbox"/> Solicitation of government grants
c <input checked="" type="checkbox"/> Phone solicitations	g <input checked="" type="checkbox"/> Special fundraising events
d <input checked="" type="checkbox"/> In-person solicitations	

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

 Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
DONOR SERVICES GROUP	TELE- MARKETING		No	553,782	332,955	220,827
Total				553,782	332,955	220,827

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

AL, AK, AZ, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col (a) through col (c))
		<u>COSTUME INST</u> (event type)	<u>ACQ FND DINNER</u> (event type)	<u>7</u> (total number)	
Revenue	1 Gross receipts . . .	11,707,577	1,513,835	3,879,394	17,100,806
	2 Less Charitable contributions . . .	11,555,077	1,450,475	3,520,364	16,525,916
	3 Gross income (line 1 minus line 2) . . .	152,500	63,360	359,030	574,890
Direct Expenses	4 Cash prizes . . .				
	5 Non-cash prizes . . .				
	6 Rent/facility costs . . .				
	7 Food and beverages . . .				
	8 Entertainment . . .				
	9 Other direct expenses . . .	2,455,607	218,284	976,909	3,650,800
	10 Direct expense summary Add lines 4 through 9 in column (d)				(3,650,800)
	11 Net income summary Combine lines 3 and 10 in column (d)				-3,075,910

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	7 Direct expense summary Add lines 2 through 5 in column (d)				()
	8 Net gaming income summary Combine lines 1 and 7 in column (d)				

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," Explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," Explain _____

11 Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in

13a	
13b	

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ►

Address ►

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____

c If "Yes," enter name and address

Name ►

Address ►

16 Gaming manager information

Name ►

Gaming manager compensation ► \$ _____

Description of services provided ►

Director/officer

Employee

Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV Complete this part to provide additional information for responses to questions on Schedule G (see instructions.)

Identifier	Return Reference	Explanation
SCHEDULE G, PART I, LINE 2B	DETAILS OF FUNDRAISING AGREEMENT	Donor Services Group conducts telemarketing campaigns to current and lapsed Members of The Metropolitan Museum of Art throughout the year. The telemarketing staff refers to a script, which is approved by the Membership Department, when speaking with Members. During Fiscal Year 2012, 35,136 current Members were contacted by Donor Services Group requesting a contribution to the Membership Annual Appeal, 10,716 current Members were contacted prior to expiration with a request for them to renew their Membership, and 10,102 lapsed Members were contacted with a request for them to rejoin the Museum.

**Schedule I
(Form 990)**

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

► Attach to Form 990

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
See Additional Data Table					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
SCHEDULE I, PART I, LINE 2		THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. RECIPIENTS OF THE EDUCATIONAL TRAVEL STIPENDS ARE EMPLOYEES OF THE MUSEUM TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
THE BOTHMER FELLOWSHIP	1	2,500			
SYLVAN C AND PAMELA COLEMAN FELLOWSHIP	11	216,667			
CHESTER DALE FELLOWSHIP	4	94,167			
ANNETTE DE LA RENTA FELLOWSHIP	1	45,000			
THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	2	35,000			
SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	1	35,000			
ANDREW W MELLON ART HISTORY FELLOWSHIP	12	276,508			
ANDREW W MELLON CONSERVATION FELLOWSHIP	11	229,958			
ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP	3	137,057			
J CLAWSON MILLS FELLOWSHIP	2	71,667			
HEGOP KEVORKIAN FELLOWSHIP	1	25,000			
HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	1	6,309			
JANE AND MORGAN WHITNEY FELLOWSHIP	10	247,333			
SLIFKA FOUNDATION FELLOWSHIP	2	25,000			
SAMUEL H KRESS FDN INTERPRETIVE FELLOWSHIP	2	27,083			
ANNETTE KADE FELLOWSHIP	2	18,833			
RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	1	40,000			
POLAIRE WEISSMAN	1	5,000			
ANDREW W MELLON SUPPORTED STIPEND INCREASES	44	99,916			
SAMUEL H KRESS FDN CONSERVATION FELLOWSHIP	1	20,250			

Schedule J
(Form 990)**Compensation Information**

OMB No 1545-0047

2011**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
► Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
► Attach to Form 990. ► See separate instructions.

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

<input type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply

<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

a The organization?

b Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	Yes	
2	Yes	
4a		No
4b	Yes	
4c		No
5a		No
5b		No
6a		No
6b		No
7	Yes	
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(III) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information

Identifier	Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A		PERSONAL HOUSING - FOR CALENDAR YEAR 2011, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY K RAFFERTY THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION FOR CALENDAR YEAR 2011, THE MUSEUM PROVIDED THE DIRECTOR, THOMAS P CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM
SCHEDULE J, PART I, LINE 4B		THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN THOMAS P CAMPBELL - \$11,200 CARRIE R BARRATT - \$21,210 SHARON H COTT - \$34,500 HAROLD HOLZER - \$41,400 GARY TINTEROW - \$45,000 NINA MCN DIEFENBACH - \$46,000 DEBRA A McDOWELL - \$18,400 ELYSE TOPALIAN - \$35,100 SUZANNE BRENNER - \$18,400 GEORGE GOLDNER - \$46,000 LAWRENCE BECKER - \$46,000 THE FOLLOWING PERSONS VESTED AND RECEIVED PAYMENT FROM A NON-QUALIFIED RETIREMENT PLAN EMILY K RAFFERTY - \$714,214
SCHEDULE J, PART 1, LINE 7		PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, THE CHIEF INVESTMENT OFFICER, SUZANNE E BRENNER RECEIVED A BONUS PAYMENT OF \$383,562 WHICH IS INCLUDED IN SCHEDULE J, PART 11, COLUMN B THE DEPUTY CHIEF INVESTMENT OFFICER, LAUREN M MESERVE, ALSO RECEIVED A BONUS PAYMENT OF \$297,945 WHICH IS INCLUDED IN SCHEDULE J, PART 11 COLUMN B VICE PRESIDENT AND GENERAL MANAGER OF MERCHANDISE AND RETAIL, BRADLEY L KAUFFMAN, AND GENERAL MANAGER OF MERCHANDISING FINANCE, OPERATIONS AND SYSTEMS, KEN M WEINSTEIN, RECEIVED DISCRETIONARY BONUS PAYMENTS OF \$200,000 AND \$ 40,000 RESPECTIVELY, WHICH ARE INCLUDED IN SCHEDULE J, PART 11,COLUMN B
FORM 990, PART VII		THOMAS P CAMPBELL AND EMILY K RAFFERTY ARE EX-OFFICIO TRUSTEES

Software ID:
Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
THOMAS P CAMPBELL	(i) 698,789 (ii) 0	0 0	106,412 0	34,564 0	273,820 0	1,113,585 0	0 0
EMILY K RAFFERTY	(i) 655,932 (ii) 0	0 0	840,800 0	34,827 0	19,656 0	1,551,215 0	0 0
CARRIE R BARRATT	(i) 245,929 (ii) 0	0 0	22,436 0	34,827 0	18,799 0	321,991 0	0 0
JENNIFER RUSSELL	(i) 305,088 (ii) 0	0 0	4,764 0	34,827 0	1,528 0	346,207 0	0 0
SHARON H COTT	(i) 364,007 (ii) 0	0 0	35,961 0	34,827 0	18,644 0	453,439 0	0 0
HAROLD HOLZER	(i) 364,617 (ii) 0	0 0	45,609 0	34,827 0	19,036 0	464,089 0	0 0
OLENA M PASLAWSKY	(i) 421,300 (ii) 0	0 0	2,898 0	34,827 0	8,264 0	467,289 0	0 0
NINA MCN DIEFENBACH	(i) 308,839 (ii) 0	0 0	47,400 0	34,827 0	19,272 0	410,338 0	0 0
TOM JAVITZ	(i) 301,282 (ii) 0	0 0	3,859 0	34,827 0	18,918 0	358,886 0	0 0
BRADLEY L KAUFFMAN	(i) 399,598 (ii) 0	200,000 0	2,714 0	34,827 0	2,323 0	639,462 0	0 0
DEBRA A McDOWELL	(i) 256,045 (ii) 0	0 0	20,787 0	34,827 0	7,999 0	319,658 0	0 0
ELYSE TOPALIAN	(i) 213,717 (ii) 0	0 0	37,082 0	30,250 0	18,237 0	299,286 0	0 0
SUZANNE E BRENNER	(i) 516,424 (ii) 0	383,562 0	20,067 0	284,827 0	19,228 0	1,224,108 0	133,562 0
LAUREN A MESERVE	(i) 423,073 (ii) 0	297,945 0	540 0	234,564 0	7,845 0	963,967 0	97,945 0
GEORGE GOLDNER	(i) 261,347 (ii) 0	0 0	53,073 0	34,827 0	18,856 0	368,103 0	0 0
GARY TINTEROW	(i) 242,341 (ii) 0	0 0	59,545 0	34,827 0	18,156 0	354,869 0	0 0
LAWRENCE BECKER	(i) 241,280 (ii) 0	0 0	52,770 0	34,827 0	18,801 0	347,678 0	0 0
KEN M WEINSTEIN	(i) 242,857 (ii) 0	40,000 0	529 0	34,564 0	18,792 0	336,742 0	0 0

**Schedule K
(Form 990)****2011****Open to Public
Inspection**Department of the Treasury
Internal Revenue Service**Supplemental Information on Tax Exempt Bonds**

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
 ► Attach to Form 990. ► See separate instructions.

Name of the organization
METROPOLITAN MUSEUM OF ARTEmployer identification number
13-1624086**Part I Bond Issues**

(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PRO		X		X		X
B TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PRO		X		X		X

Part II Proceeds

1	Amount of bonds retired	A		B		C		D	
		0	0	0	0	0	0	0	0
2	Amount of bonds defeased		0		0		0		0
3	Total proceeds of issue		65,000,000		65,000,000				
4	Gross proceeds in reserve funds		0		0				
5	Capitalized interest from proceeds		0		0				
6	Proceeds in refunding escrow		0		0				
7	Issuance costs from proceeds		795,690		795,690				
8	Credit enhancement from proceeds		0		0				
9	Working capital expenditures from proceeds		0		0				
10	Capital expenditures from proceeds		64,204,310		64,204,310				
11	Other spent proceeds		0		0				
12	Other unspent proceeds		0		0				
13	Year of substantial completion		2008		2008				
14	Were the bonds issued as part of a current refunding issue?	Yes	No	Yes	No	Yes	No	Yes	No
15	Were the bonds issued as part of an advance refunding issue?		X		X				
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?	A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X		X		

Part III Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
		X		X					
3a	Are there any management or service contracts that may result in private business use?								
b	If 'Yes' to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If 'Yes' to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ►		0 %		0 %				
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ►		0 %		0 %				
6	Total of lines 4 and 5		0 %		0 %				
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X					
Part IV Arbitrage									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
			X		X				
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?								
2	Is the bond issue a variable rate issue?	X		X					
3a	Has the organization or the governmental issuer entered into a hedge with respect to the bond issue?		X		X				
b	Name of provider	0		0					
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was a hedge terminated?								
4a	Were gross proceeds invested in a GIC?		X		X				
b	Name of provider	0		0					
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X		X				
6	Did the bond issue qualify for an exception to rebate?	X		X					

Part V Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations Yes No

Part VI Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule K (see instructions).

Identifier	Return Reference	Explanation
SCHEDULE K, PART 111, LINES 4-6	PRIVATE BUSINESS AND UNRELATED USE	THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30,2012 TO BE NEARLY 0% IN TAX EXEMPT BOND FINANCED SPACE THIS ANALYSIS EXCLUDES COST OF ISSUANCE

Schedule L

Transactions with Interested Persons

OMB No 1545-0047

2011

Department of the Treasury
Internal Revenue Service

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
► Attach to Form 990 or Form 990-EZ. See separate instructions.

**Open to Public
Inspection**

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-162408

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) CHILTON INVESTMENT COMPANY INC	SEE PART V	1,061,864	MANAGEMENT FEES		No

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions)

Identifier	Return Reference	Explanation
SCHEDULE L, PART IV	BUSINESS TRANSACTIONS INVOLVING INTERESTED PARTIES	TRUSTEE RICHARD L CHILTON, JR IS CHAIRMAN, CEO AND CHIEF INVESTMENT OFFICER OF CHILTON INVESTMENT COMPANY, INC

SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2011

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service►Complete if the organization answered "Yes" on Form
990, Part IV, lines 29 or 30.
► Attach to Form 990.Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions or items contributed	(c) Contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining contribution amounts
1 Art—Works of art	X	161	0	
2 Art—Historical treasures				
3 Art—Fractional interests	X	11	0	
4 Books and publications	X		0	
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	131	5,371,088	MKT VALUE- GIFT DATE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (_____)				
26 Other ► (_____)				
27 Other ► (_____)				
28 Other ► (_____)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement		29		57

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a	No
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	32a	Yes
b If "Yes," describe in Part II		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
PART I, COLUMN (B)		THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTORS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
PART I, LINE 32B		THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS LAWS AND STANDARDS OF ACCOUNTING
PART I, LINE 33		IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
► Attach to Form 990 or 990-EZ.

2011**Open to Public
Inspection**Name of the organization
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

Identifier	Return Reference	Explanation
PART III	MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS	THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS. THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870 BY A GROUP OF CIVIC LEADERS, ART COLLECTORS, AND PHILANTHROPISTS. THE PREMISE ON WHICH THE MUSEUM WAS FOUNDED IS "FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN NEW YORK CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION." THE MUSEUM HAS SINCE BECOME THE PREEMINENT CULTURAL INSTITUTION IN THE WESTERN HEMISPHERE, SERVING A PUBLIC THAT EXTENDS FAR BEYOND NEW YORK CITY TO ALL THE UNITED STATES AND, INDEED, THE WORLD. IT RANKS AS NEW YORK'S PREMIER TOURIST ATTRACTION, WITH FIFTY-NINE PERCENT OF ITS NEARLY 6.28 MILLION ANNUAL VISITORS (INCLUDING THE CLOISTERS MUSEUM AND GARDENS) FROM OUTSIDE THE TRI-STATE AREA. FISCAL 2012 WAS A PIVOTAL YEAR FOR THE METROPOLITAN MUSEUM OF ART. ATTENDANCE IN FISCAL YEAR 2012 WAS THE HIGHEST RECORDED IN OVER FORTY YEARS DRIVEN BY THE FINAL WEEKS OF THE "ALEXANDER MCQUEEN: SAVAGE BEAUTY" EXHIBITION ALONG WITH THE LANDMARK OPENING OF NEW GALLERIES FOR THE DEPARTMENTS OF ISLAMIC AND AMERICAN ART, AND MANY OTHER EXHIBITIONS AND PROGRAMS. THE MUSEUM SERVES ALL AGE GROUPS, FROM PRE-SCHOOL CHILDREN TO SENIOR CITIZENS, AND MAINTAINS A BROAD RANGE OF EDUCATIONAL AND OUTREACH PROGRAMS.

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM'S COLLECTIONS COMPRIZE WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD. THEY OFFER A SURVEY OF ART FROM ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME, TO THE PRESENT TIME. THE MUSEUM ALSO POSSESSES COLLECTIONS OF EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, ISLAMIC ART, EUROPEAN SCULPTURE AND DECORATIVE ARTS, AND AMERICAN ART. THE MUSEUM MAINTAINS ONE OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH. THE MUSEUM CONTINUES TO ENHANCE THE COLLECTIONS THROUGH KEY ACQUISITIONS. IN A NUMBER OF AREAS IN FISCAL YEAR 2012, THE MUSEUM ACQUIRED MANY OBJECTS OF DISTINCTION, INCLUDING A MARBLE HEAD OF ZEUS AMMON, A CA. A.D. 120-60, AN EXQUISITE BRONZE FIGURE BY THE RENAISSANCE ARTIST KNOWN AS ANTICO ENTITLED SPINARIO (BOY PULLING A THORN FROM HIS FOOT), AN EXCEEDINGLY RARE AND MONUMENTAL DOUBLE-SIDED PANEL BY THE GERMAN RENAISSANCE ARTIST HANS SCHUFELD THE ELDER, ONE OF ALBRECHT DÜRER'S MOST GIFTED PUPILS, AN ALBUM OF LANDSCAPE PAINTINGS BY SEVENTEENTH-CENTURY ARTIST ZHENG MIN ENTITLED EIGHT VIEWS OF MOUNT HUANG, A MAJOR PAINTING BY LOUIS-LOPOLD BOILLY OF THE PUBLIC VIEWING DAVID'S "CORONATION" AT THE LOUVRE (1830), 9 PORTRAIT DRAWINGS BY THE GREAT 19-CENTURY FRENCH DRAUGHTSMAN JEAN-AUGUSTE-DOMINIQUE INGRES, AND 36 COLOR PHOTOGRAPHS BY THE AMERICAN PHOTOGRAPHER WILLIAM EGGLESTON.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS AND TEXTILE CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR A NEW INSTALLATION, SPECIAL EXHIBITION OR LOAN THIS CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS THE THOMAS J WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS IN FISCAL YEAR 2012, OVER 7,400 VISITS WERE MADE BY OUTSIDE RESEARCHERS (3,000 MORE THAN IN FY 2011) AND OVER 34,000 ITEMS WERE CIRCULATED TO READERS NOLEN LIBRARY'S STORYTIME PROGRAM REACHED 5,250 CHILDREN AND HAS BEEN EXPANDED TO 8 TIMES A WEEK THE LIBRARY ALSO MAKES RARE MATERIALS AVAILABLE ONLINE, INCLUDING ALL MUSEUM PUBLICATIONS FROM THE FOUNDING TO 1923 THE MUSEUM CONTINUES TO BE A LEADING MUSEUM PUBLISHER IN THE WORLD AND AGAIN PRODUCED AN IMPRESSIVE NUMBER OF PUBLICATIONS, WITH MOST TITLES SELLING EITHER AT OR ABOVE PROJECTION, AND MANY TITLES RECEIVING EXCELLENT REVIEWS OR WINNING PRESTIGIOUS AWARDS IN FISCAL YEAR 2012, THE EDITORIAL DEPARTMENT PUBLISHED TWENTY FIVE PUBLICATIONS, INCLUDING TWELVE EXHIBITION CATALOGUES, SEVEN COLLECTION AND OTHER SCHOLARLY CATALOGUES, TWO GUIDEBOOKS, AND FOUR BULLETINS IN FISCAL 2012 MET PUBLICATION SALES CONTINUED TO BE BOLSTERED BY A RECORD NUMBER OF COPIES SOLD OF ALEXANDER MCQUEEN SAVAGE BEAUTY (CLOSE TO 211,000 COPIES SOLD BETWEEN MAY 2011 AND THE END OF FISCAL 2012) A COMPLETELY RECONCEIVED AND REWRITTEN METROPOLITAN MUSEUM OF ART GUIDE WAS PUBLISHED IN 2012, THE FIRST NEW EDITION IN ALMOST THREE DECADES WITH NEARLY 600 MASTERPIECES, IT REPRESENTS THE FULL SCOPE OF THE MUSEUM'S ENCYCLOPEDIC COLLECTION AND BY JANUARY 2013 WILL BE AVAILABLE IN SIX LANGUAGES</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM'S SPECIAL EXHIBITIONS PROGRAM IS EXCEPTIONALLY DIVERSE, PRESENTING ABOUT 35 EXHIBITION AND COLLECTION ROTATIONS PER YEAR FOCUSING ON A WIDE RANGE OF THEMES, PERIODS, AND INDIVIDUAL ARTISTS. THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS THIS YEAR: "INFINITE JEST: CARICATURE AND SATIRE FROM LEONARDO TO LEVINE", "HEROIC AFRICANS: LEGENDARY LEADERS, ICONIC SCULPTURES", "'WONDER OF THE AGE': MASTER PAINTERS OF INDIA, 1100-1900", "STIEGLITZ AND HIS ARTISTS: MATISSE TO O'KEEFFE", "THE GAME OF KINGS: MEDIEVAL IVORY CHESSMEN FROM THE ISLE OF LEWIS" (THE CLOISTERS), "STORYTELLING IN JAPANESE ART", "THE COE COLLECTION OF AMERICAN INDIAN ART", "DUNCAN PHYFE: MASTER CABINETMAKER IN NEW YORK", "THE RENAISSANCE PORTRAIT FROM DONATELLO TO BELLINI", "CHINESE ART IN AN AGE OF REVOLUTION: FU BAOSHI (1904-1965)", "SPIES IN THE HOUSE OF ART: PHOTOGRAPHY, FILM, AND VIDEO", "REMBRANDT AND DEGAS: PORTRAIT OF THE ARTIST AS A YOUNG MAN", "THE STEINS COLLECT: MATISSE, PICASSO, AND THE PARISIAN AVANT-GARDE", "BYZANTIUM AND ISLAM: AGE OF TRANSITION", "NAKED BEFORE THE CAMERA", "DRER AND BEYOND: CENTRAL EUROPEAN DRAWINGS IN THE METROPOLITAN MUSEUM OF ART, 1400-1700", "THE DAWN OF EGYPTIAN ART", "THE PRINTED IMAGE IN CHINA, 8TH-21ST CENTURY", "SCHIAPARELLI AND PRADA: IMPOSSIBLE CONVERSATIONS", "TOMS SARACENO ON THE ROOF: CLOUD CITY", "DESIGNING NATURE: THE RINPA AESTHETIC IN JAPANESE ART", AND "ELLSWORTH KELLY: PLANT DRAWINGS". THE PERMANENT COLLECTION AND SPECIAL EXHIBITIONS CONTINUE TO BE ENHANCED BY A VARIETY OF EDUCATIONAL PROGRAMS. LAST YEAR THE MUSEUM ORGANIZED SOME 25,283 EDUCATIONAL EVENTS REACHING 693,116 PEOPLE AT THE MAIN BUILDING AND THE CLOISTERS. THE MUSEUM WELCOMED 6,021 SCHOOL CLASSES, REPRESENTING 217,850 STUDENTS. TEACHER TRAINING, THROUGH ONSITE AND ONLINE WORKSHOPS, AS WELL AS PRINTED AND WEB-BASED TEACHER RESOURCES, WHICH ARE FREE UPON REQUEST FOR ALL NYC PUBLIC SCHOOLS AND AVAILABLE IN PDF FORM FOR SCHOOLS WORLDWIDE, ENABLE K-12 EDUCATORS TO MORE FULLY UTILIZE THE MUSEUM'S COLLECTIONS IN THEIR CURRICULA.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>DURING THE YEAR 46,083 INDIVIDUALS PARTICIPATED IN FAMILY PROGRAMMING AND MANY MORE WERE ABLE TO ENRICH THEIR VISITS THROUGH PRINTED FAMILY GUIDES FAMILIES WITH CHILDREN MAY ALSO DOWNLOAD AND PRINT THESE GUIDES AT HOME IN PREPARATION FOR THEIR MET VISIT THE MUSEUM OFFERS SPECIALLY DESIGNED PROGRAMS FOR A DEDICATED TEEN AUDIENCE 2,080 VISITORS (AGED 11 THROUGH 18) TOOK PART IN THESE PROGRAMS FOR GENERAL VISITORS, THE MUSEUM OFFERS A COMPREHENSIVE SERIES OF LECTURES, GALLERY TALKS, AND GUIDED TOURS IN NUMEROUS LANGUAGES THROUGHOUT THE DAY, MOST OF WHICH ARE FREE WITH MUSEUM ADMISSION LAST YEAR, 110,326 PEOPLE PARTICIPATED IN GALLERY TALKS AND GUIDED TOURS, AND 37,984 ATTENDED LECTURES THE MUSEUM IS COMMITTED TO REACHING OUT TO POPULATIONS THROUGHOUT THE NEW YORK CITY COMMUNITY WHO MAY NOT BE FAMILIAR WITH THE MUSEUM THE MUSEUM ALSO OFFERS A FULL RANGE OF PROGRAMS FOR VISITORS WITH VISION, HEARING, LEARNING, AND MOBILITY IMPAIRMENTS, AS WELL AS FOR THOSE WITH DEMENTIA AND THEIR CAREGIVERS IN FISCAL 2012, 6,392 SUCH VISITORS PARTICIPATED IN 367 PROGRAMS DESPITE THE EVER-INCREASING CHALLENGE TO MEET OPERATING NEEDS, THE MUSEUM IS COMMITTED TO FINDING WAYS TO BE MORE RESPONSIVE TO THE INTERESTS OF ITS AUDIENCE IN ORDER TO SERVE OUR MANY AUDIENCES MORE EFFECTIVELY, THE MUSEUM CONDUCTS QUARTERLY SURVEYS OF VISITORS, POLLING INDIVIDUALS AS THEY ENTER THE BUILDING TO DETERMINE GEOGRAPHIC ORIGIN, AGE, LEVEL OF EDUCATION, ETHNICITY, INCOME AND PROFESSION NUMEROUS OTHER SURVEYS AND STUDIES EVALUATE SPECIFIC PROGRAMS IN THE LAST FISCAL YEAR, APPROXIMATELY 36% OF VISITORS TO THE MUSEUM WERE FROM OTHER COUNTRIES THUS, AS THE NUMBER OF NON-ENGLISH SPEAKING VISITORS INCREASES, PROVIDING SERVICES TO MEET THEIR NEEDS BECOMES EVER MORE IMPORTANT THE MUSEUM OFFERS A FOREIGN VISITORS INFORMATION DESK, A MUSEUM MAP AND INFORMATION BROCHURE IN ELEVEN LANGUAGES, AND MULTILINGUAL WALKING TOURS, GALLERY TALKS, AND VISITOR INFORMATION ON THE MUSEUM'S WEBSITE</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>FISCAL YEAR 2012 SAW THE METROPOLITAN MUSEUM OF ART'S DIGITAL MEDIA DEPARTMENT AT THE FOREFRONT OF SEVERAL OF THE MUSEUM'S DEFINING ACHIEVEMENTS AND INITIATIVES FORMED IN FY 2011, THE DEPARTMENT IS CHARGED TO BOLSTER THE MUSEUM'S EFFORTS TO EXPAND ITS AUDIENCES THROUGH THE USE OF DIGITAL MEDIA, LEADING THE CREATION, PRODUCTION, PRESENTATION AND DISSEMINATION OF MULTI-MEDIA CONTENT BOTH WITHIN THE GALLERIES AND ONLINE. IN JANUARY 2011, THE MUSEUM COMPLETED THE ONLINE PUBLICATION OF ALL CATALOGUED WORKS. THE DATABASE WAS A KEY COMPONENT IN THE LAUNCH OF THE MUSEUM'S EXPANDED AND REDESIGNED WEBSITE IN SEPTEMBER 2011 WITH COMPLETE LISTINGS OF THE MUSEUM'S CATALOGUED COLLECTIONS, AN INTERACTIVE MAP OF THE BUILDINGS, AND AN ARRAY OF EASILY ACCESSIBLE RESOURCES, THE NEW WEBSITE IS AN ESSENTIAL PART OF THE VISITOR EXPERIENCE. IT PROVIDES A SEAMLESS CONNECTION BETWEEN LEARNING ABOUT THE MUSEUM AND ITS COLLECTIONS ONLINE AND ENCOUNTERING FACE-TO-FACE THE MAGNIFICENT WORKS AND PROGRAMS IN OUR GALLERIES. IN FY 2012, THE MUSEUM COMPLETED ITS TWO-YEAR EFFORT TO REBUILD AND RELAUNCH THE WEBSITE. USING A NEW TRACKING TOOL, THE MUSEUM DETERMINED THAT VISITS TO THE SITE EQUALLED APPROXIMATELY 46 MILLION IN FY 2012, WHICH REPRESENTS A 27% INCREASE COMPARED TO COMPARABLE VISITS IN FY 2011. AS PART OF THE NEW WEBSITE, THE CONSTANTLY EVOLVING HEILBRUNN TIMELINE OF ART HISTORY BECAME MORE FULLY INTEGRATED INTO THE SITE. LAUNCHED IN 2000, THE TIMELINE REMAINS A FAVORITE ONLINE FEATURE AMONG SCHOLARS AND THE GENERAL PUBLIC ALIKE, WITH 1.5 MILLION VISITS PER MONTH. THE TIMELINE CONTINUES TO EXPAND IN SCOPE AND DEPTH, REFLECTING THE MOST UP-TO-DATE SCHOLARSHIP AND EXPLORING THE HISTORY OF ART AROUND THE WORLD THROUGH THE MUSEUM'S COLLECTIONS.</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>CONNECTIONS, ANOTHER WEB FEATURE THAT RECEIVED ENTHUSIASTIC RESPONSE CAME TO A CLOSE THIS YEAR AFTER ONE HUNDRED EPISODES BY EXPLORING THE COLLECTIONS THROUGH THEMES THAT WERE PERSONAL TO MET STAFF, CONNECTIONS TAUGHT OUR AUDIENCE TO LOOK AT WORKS OF ART WITH FRESH EYES NOVEMBER 2011 SAW THE LAUNCH OF THE MET AROUND THE WORLD, A NEW WEBSITE FEATURE THAT OUTLINES THE MUSEUM'S GLOBAL ACTIVITY IN THE AREAS OF EXHIBITIONS, LOANS, CONSERVATION, EXCAVATIONS, FELLOWSHIPS, AND OTHER COLLABORATIONS THE NEW SECTION CONSOLIDATES ALL OF THESE ACTIVITIES AND ALLOWS VISITORS TO SEARCH THEM BY LOCATION OR CATEGORY AS PART OF A BROADER EFFORT TO SUPPORT ITS COMMITMENT TO ADD ONLINE VISITORS AND BUILD AND ENCOURAGE ITS RELATIONSHIP WITH THEM, THE MUSEUM ALSO OPERATES EMAIL-MARKETING AND SOCIAL-MEDIA PROGRAMS THAT PROVIDE CONTENT AND INTERACTIVE EXPERIENCES THE EMAIL MARKETING PROGRAM, WHICH INCLUDES BOTH ENGAGEMENT AND FUNDRAISING MESSAGES, REACHED 600,000 ONLINE SUBSCRIBERS AND MEMBERS IN FISCAL YEAR 2012 COLLECTIVELY THE MUSEUM REACHED MORE THAN 12 MILLION INDIVIDUALS THROUGH OUR E-MARKETING AND SOCIAL MEDIA EFFORTS, WHICH INCLUDES FACEBOOK, TWITTER, FLICKR, ARTBABBLE, AND YOUTUBE THE MUSEUM ALSO MADE STRIDES IN ITS DIGITAL PUBLISHING EFFORTS, PRODUCING A NUMBER OF APPLICATIONS FOR MOBILE DEVICES AS WELL AS BLOGS AND OTHER ONLINE PUBLICATIONS AND RESOURCES A NEW DIRECTOR'S TOUR AUDIO GUIDE, THE FIRST SINCE 1999, WAS ALSO RELEASED IT OFFERS-IN EIGHT LANGUAGES-A BROAD OVERVIEW OF THE MET AS WELL AS COMMENTARY ON SELECTED WORKS OF ART AND STORIES FROM THE HISTORY OF THE MUSEUM THIS INTERPRETIVE TOOL SITS ALONGSIDE A WIDE RANGE OF EDUCATIONAL PROGRAMS DESIGNED TO ENGAGE VISITORS WITH WORKS OF ART IN NEW AND INNOVATIVE WAYS</p>

Identifier	Return Reference	Explanation
PART III (CONTINUED)		<p>THE MUSEUM AND ITS PERMANENT COLLECTIONS ARE CONTINUOUSLY ENHANCED THROUGH NEW INSTALLATIONS AND CAPITAL PROJECTS. THE OPENING IN NOVEMBER 2011 OF THE NEW GALLERIES FOR THE ART OF THE ARAB LANDS, TURKEY, IRAN, CENTRAL ASIA, AND LATER SOUTH ASIA WAS HISTORIC FOR THE MUSEUM, TRACING THE FULL COURSE OF ISLAMIC CIVILIZATION OVER A SPAN OF FOURTEEN CENTURIES. THE RENOVATION OF THESE FIFTEEN GALLERIES INCLUDED THE CONSERVATION AND REINSTALLATION OF THE DAMASCUS ROOM AND THE SPANISH CEILING, AS WELL AS INSTALLATION OF THE STONE FLOOR. THE JANUARY OPENING OF THE NEW AMERICAN WING GALLERIES FOR PAINTINGS, SCULPTURE, AND DECORATIVE ARTS CONCLUDED A TEN-YEAR PROJECT TO RENOVATE THE ENTIRE AMERICAN WING. THE NEW INSTALLATION PROVIDES VISITORS WITH AN UNRIValed HISTORY OF AMERICAN ART FROM THE EIGHTEENTH THROUGH THE EARLY TWENTIETH CENTURY. IN TWENTY-SIX RENOVATED AND ENLARGED GALLERIES ON THE WING'S SECOND FLOOR. IN ADDITION, CONSTRUCTION BEGAN IN JANUARY 2012 ON A BRAND-NEW MEMBERS LOUNGE ON THE SECOND FLOOR OF THE GREAT HALL BALCONY AND WAS COMPLETED IN THE FALL OF 2012. A PROJECT TO RENOVATE AND INSTALL THE MUSEUM'S WORLD-REKNOWNED EUROPEAN PAINTINGS GALLERIES COMMENCED AND THE GALLERIES ARE EXPECTED TO REOPEN IN SPRING 2013. RENOVATION OF THE GALLERIES, LIBRARY, CONSERVATION SPACE, AND ADMINISTRATIVE OFFICES OF THE COSTUME INSTITUTE BEGAN LAST FALL AND IS EXPECTED TO BE COMPLETED IN SPRING 2014. CONSTRUCTION ON A COMPREHENSIVE REDESIGN OF THE METROPOLITAN'S FOUR-BLOCK-LONG PLAZA- INCLUDING THE CREATION OF NEW FOUNTAINS AS WELL AS SEASONAL LANDSCAPING, IMPROVED ACCESS TO THE MUSEUM, AND NEW LIGHTING - BEGAN IN FALL 2012 AND WILL TAKE APPROXIMATELY TWENTY-THREE MONTHS TO COMPLETE.</p>

Identifier	Return Reference	Explanation
PART VI, LINE 1A	GOVERNING BODY DELEGATED AUTHORITY	IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (1) PURCHASE, SELL, MORTGAGE OR LEASE REAL PROPERTY ON BEHALF OF THE MUSEUM, (B) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (C) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS, AND (D) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE

Identifier	Return Reference	Explanation
PART VI, LINE 6	GOVERNING BODY AND MANAGEMENT	THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990. HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

Identifier	Return Reference	Explanation
PART VI, LINE 11B	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990	THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL. A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

Identifier	Return Reference	Explanation
PART VI, LINE 12C	CONFLICT OF INTEREST POLICY	<p>ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S SENIOR VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY SITUATION OR AREAS OF POTENTIAL CONFLICTS OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY MAY HAVE. THE GENERAL COUNSEL'S OFFICE ENSURES ALL STATEMENTS ARE COMPLETED AND RETURNED WHEN POTENTIAL CONFLICTS ARISE. THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. CONFLICTS ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF A CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTIONS.</p>

Identifier	Return Reference	Explanation
PART VI, LINES 15A AND 15B	COMPENSATION REVIEW	ANNUALLY, THE MUSEUM OBTAINS A REVIEW AND APPROVAL BY AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES FOR THE TOTAL REMUNERATION OF ALL THE MUSEUM'S OFFICERS

Identifier	Return Reference	Explanation
PART VI, LINE 19	PUBLIC AVAILABILITY OF OTHER DOCUMENTS	THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

Identifier	Return Reference	Explanation
PART VIII, LINE 8	FUNDRAISING EVENTS	NOTE THAT THE \$3,075,910 LOSS ON LINE 8(C) DOES NOT INCLUDE THE \$16,525,916 OF CONTRIBUTIONS WHICH RESULTED IN A NET GAIN FROM THESE EVENTS OF APPROXIMATELY \$13.5 MILLION

Identifier	Return Reference	Explanation
PART VIII, LINE 10	GROSS SALES LESS RETURNS AND ALLOWANCES	NOTE THAT THE GROSS PROFIT REPORTED ON LINE 10(C) DOES NOT INCLUDE EXPENSES REPORTED ON PART IX, LINE 25

Identifier	Return Reference	Explanation
PART XI, LINE 5	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	UNREALIZED GAINS ON INVESTMENTS \$(128,776,248), CHANGE IN THE FAIR VALUE OF INTEREST RATE AGREEMENTS AND EFFECT OF INTEREST RATE SWAPS \$(23,289,703), RECLASSIFICATIONS, FEES AND OTHER \$(15,903,061), CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENT \$(7,459,630), PENSION RELATED CHANGES OTHER THAN NPPC \$(47,587,557), ADDITIONAL RETIREMENT CONTRIBUTION \$(4,273,368), PARTNERSHIP UBI \$1,059,866, ROUNDING \$(11) TOTAL PART XI, LINE 5 \$(226,229,712)

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) 13 CHARITABLE TRUSTS	TRUST		NA	TRUST			

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III or IV**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
- f** Sale of assets to related organization(s)
- g** Purchase of assets from related organization(s)
- h** Exchange of assets with related organization(s)
- i** Lease of facilities, equipment, or other assets to related organization(s)
- j** Lease of facilities, equipment, or other assets from related organization(s)
- k** Performance of services or membership or fundraising solicitations for related organization(s)
- l** Performance of services or membership or fundraising solicitations by related organization(s)
- m** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- n** Sharing of paid employees with related organization(s)
- o** Reimbursement paid to related organization(s) for expenses
- p** Reimbursement paid by related organization(s) for expenses
- q** Other transfer of cash or property to related organization(s)
- r** Other transfer of cash or property from related organization(s)

	Yes	No
1a		
1b		
1c		
1d		
1e		
1f		
1g		
1h		
1i		
1j		
1k		
1l		
1m		
1n		
1o		
1p		
1q		
1r		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
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Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Special Condition Description:

Special Condition Description

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses \$	40,217,462	including grants of \$) (Revenue \$	42,028,791)
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MERCHANDISING OPERATIONS

(Code) (Expenses \$	20,079,602	including grants of \$) (Revenue \$)
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OPERATION OF RESTAURANTS

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**4d. Other program services**

(Code	) (Expenses \$	12,879,944	including grants of \$	) (Revenue \$)
SPECIAL EXHIBITIONS					

(Code	) (Expenses \$	13,352,042	including grants of \$	) (Revenue \$)
DEPRECIATION					

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**4d. Other program services**

(Code	) (Expenses \$	11,603,387	including grants of \$	) (Revenue \$)
COMMUNITY PROGRAMS AND LIBRARIES					

(Code	) (Expenses \$	9,217,500	including grants of \$	) (Revenue \$)
RENOVATION OF GALLERIES					

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**4d. Other program services**

(Code COMMUNICATIONS) (Expenses \$	5,767,484	including grants of \$) (Revenue \$	21,970)
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(Code MEMBERSHIP SERVICES INC BULLETIN) (Expenses \$	4,279,338	including grants of \$) (Revenue \$)
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Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**4d. Other program services**

(Code	(Expenses \$	2,779,412	including grants of \$	) (Revenue \$	1,839,978)
OPERATION OF AUDITORIUM					

(Code	(Expenses \$	1,553,797	including grants of \$	) (Revenue \$)
OPERATION OF PARKING GARAGE					

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**4d. Other program services**

(Code	(Expenses \$	769,684	including grants of \$	) (Revenue \$	937,721)
CORPORATE EVENTS & FUNDRAISING					

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee Or director	Institutional Trustee	Office	Key employee	Highest compensated employee			
GAYLE PERKINS ATKINS ELECTIVE TRUSTEE	10	X					0	0	0
CANDACE K BEINECKE ELECTIVE TRUSTEE	20	X					0	0	0
LEON D BLACK ELECTIVE TRUSTEE	10	X					0	0	0
DANIEL BRODSKY ELECTIVE TRUSTEE & CHAIRMAN	50	X		X			0	0	0
RUSSELL L CARSON ELECTIVE TRUSTEE	20	X					0	0	0
WELLINGTON Z CHEN ELECTIVE TRUSTEE	10	X					0	0	0
RICHARD L CHILTON JR ELECTIVE TRUSTEE	20	X					0	0	0
PAULA CUSSI ELECTIVE TRUSTEE	10	X					0	0	0
MARK FISCH ELECTIVE TRUSTEE	10	X					0	0	0
JEFFREY W GREENBERG ELECTIVE TRUSTEE	10	X					0	0	0
CONRAD K HARPER ELECTIVE TRUSTEE	10	X					0	0	0
J TOMILSON HILL ELECTIVE TRUSTEE	10	X					0	0	0
BONNIE B HIMMELMAN ELECTIVE TRUSTEE	10	X							
PHILIP H ISLES ELECTIVE TRUSTEE	10	X					0	0	0
HAMILTON E JAMES ELECTIVE TRUSTEE	10	X					0	0	0
DENIS P KELLEHER ELECTIVE TRUSTEE	10	X					0	0	0
DAVID H KOCH ELECTIVE TRUSTEE	10	X					0	0	0
SUSANA TORRUELLA LEVAL ELECTIVE TRUSTEE	20	X					0	0	0
JOYCE FRANK MENSCHEL ELECTIVE TRUSTEE	10	X					0	0	0
BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	10	X					0	0	0
JEFFREY M PEEK ELECTIVE TRUSTEE	10	X					0	0	0
CYNTHIA HAZEN POLSKY ELECTIVE TRUSTEE	20	X					0	0	0
ANNETTE DE LA RENTA ELECTIVE TRUSTEE & VICE CHAIR	20	X		X			0	0	0
FRANK E RICHARDSON ELECTIVE TRUSTEE	10	X					0	0	0
JAMES J ROSS ELECTIVE TRUSTEE	20	X					0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Or director	Individual trustee	Institutional Trustee	Office	Key employee	Highest compensated employee	Former	
PAUL RUDDOCK ELECTIVE TRUSTEE	1 0	X							0
WILLIAM C RUDIN ELECTIVE TRUSTEE	1 0	X							0
BONNIE J SACERDOTE ELECTIVE TRUSTEE	2 0	X							0
ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	1 0	X							0
ANDREW M SAUL ELECTIVE TRUSTEE	1 0	X							0
JAMES E SHIPP ELECTIVE TRUSTEE	2 0	X							0
OSCAR L TANG ELECTIVE TRUSTEE	2 0	X							0
ANN G TENENBAUM ELECTIVE TRUSTEE	1 0	X							0
LULU C WANG ELECTIVE TRUSTEE	2 0	X							0
SHELBY WHITE ELECTIVE TRUSTEE	2 0	X							0
BARRIE A WIGMORE ELECTIVE TRUSTEE	1 0	X							0
ANNA WINTOUR ELECTIVE TRUSTEE	1 0	X							0
MICHAEL R BLOOMBERG EX-OFFICIO TRUSTEE	1 0	X							0
ADRIAN BENEPE EX-OFFICIO TRUSTEE	1 0	X							0
KATE D LEVIN EX-OFFICIO TRUSTEE	1 0	X							0
JOHN LIU EX-OFFICIO TRUSTEE	1 0	X							0
CHRISTINE QUINN EX-OFFICIO TRUSTEE	1 0	X							0
RENEE E BELFER ELECTIVE TRUSTEE TIL 09/11	1 0	X							
JAMES R HOUGHTON ELE TRUSTEE & CHAIR TIL 09/11	5 0	X		X					
BRUCE C RATNER ELECTIVE TRUSTEE TIL 09/11	2 0	X							
THOMAS P CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	35 0			X				805,201	0
EMILY K RAFFERTY PRESIDENT, EX-OFFICIO TRUSTEE	35 0			X				1,496,732	0
CARRIE R BARRATT ASSOC DIR COLLECTIONS/ADMIN	35 0			X				268,365	0
JENNIFER RUSSELL ASSOC DIRECTOR OF EXHIBITIONS	35 0			X				309,852	0
SHARON H COTT SR VP, SEC & GEN COUNSEL	35 0			X				399,968	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Official	Key employee	Highest compensated employee			
HAROLD HOLZER SR VP, FOR EXTERNAL AFFAIRS	35 0			X			410,226	0	53,863
OLENA M PASLAWSKY SR VP, CFO & TREASURER	35 0			X			424,198	0	43,091
NINA MCN DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	35 0			X			356,239	0	54,099
TOM JAVITZ VP CONSTRUCTION	35 0			X			305,141	0	53,745
BRADLEY L KAUFFMAN VP & GEN MGR MERCH & RETAIL	35 0			X			602,312	0	37,150
DEBRA A McDOWELL VP FOR HUMAN RESOURCES	35 0			X			276,832	0	42,826
ELYSE TOPALIAN VP OF COMMUNICATIONS	35 0			X			250,799	0	48,487
SUZANNE E BRENNER CHIEF INVESTMENT OFFICER	35 0			X			920,053	0	304,055
LAUREN A MESERVE DEPUTY CHIEF INVSTMT OFFICER	35 0				X		721,558	0	242,409
GEORGE GOLDNER DRUE HEINZ CHAIRMAN	35 0				X		314,420	0	53,683
GARY TINTEROW ENGLEHARD CHAIRMAN	35 0				X		301,886	0	52,983
LAWRENCE BECKER SHERMAN FAIR CURATOR-IN-CHARGE	35 0				X		294,050	0	53,628
KEN M WEINSTEIN GEN MGR MERCH FIN, OPERS & SYS	35 0				X		283,386	0	53,356