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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

07/01, 2011, and ending

06/30, 2012

Name of foundation THE MARGULES FOUNDATION, INC.		A Employer identification number 11-3129095
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (212) 949-8700
21 MANOR LANE		
City or town, state, and ZIP code LAWRENCE, NY 11559		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 134,783.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		126,607.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		92.	92.		ATCH 1
4 Dividends and interest from securities		1,902.	1,902.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,578.			
b Gross sales price for all assets on line 6a	87,425.				
7 Capital gain net income (from Part IV, line 2)			37,820.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		134,179.	39,814.		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)	ATCH 3	1,200.			
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)	ATCH 4	150.			150.
24 Total operating and administrative expenses. Add lines 13 through 23		1,350.			150.
25 Contributions, gifts, grants paid		134,901.			134,901.
26 Total expenses and disbursements. Add lines 24 and 25		136,251.	0	0	135,051.
27 Subtract line 26 from line 12		-2,072.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			39,814.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions

JSA

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Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	51,875.	6,086.	6,086.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule). **	168,343.	213,260.	128,697.
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule).			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	220,218.	219,346.	134,783.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	4,352.	5,552.	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	4,352.	5,552.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	215,866.	213,794.	
	30	Total net assets or fund balances (see instructions)	215,866.	213,794.	
31	Total liabilities and net assets/fund balances (see instructions)	220,218.	219,346.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	215,866.
2	Enter amount from Part I, line 27a	2	-2,072.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	213,794.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	213,794.

**ATCH 5

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	37,820.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	118,136.	114,375.	1.032883
2009	154,709.	66,008.	2.343792
2008	101,329.	69,172.	1.464885
2007	110,099.	97,788.	1.125895
2006	79,885.	70,391.	1.134875
2 Total of line 1, column (d)			2 7.102330
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.420466
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 135,955.
5 Multiply line 4 by line 3			5 193,119.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 398.
7 Add lines 5 and 6			7 193,517.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 135,051.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	796.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	796.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	796.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	89.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	89.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	14.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	721.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>EISNERAMPER LLP</u> Telephone no <u>212-949-8700</u>			
Located at <u>750 THIRD AVENUE NEW YORK, NY</u> ZIP + 4 <u>10017-2703</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	102,169.
b	Average of monthly cash balances	1b	35,856.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	138,025.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	138,025.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,070.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	135,955.
6	Minimum investment return. Enter 5% of line 5	6	6,798.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	6,798.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	796.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	796.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,002.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,002.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,002.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	135,051.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	135,051.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,051.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				6,002.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006 77,125.				
b From 2007 105,885.				
c From 2008 97,898.				
d From 2009 153,185.				
e From 2010 113,224.				
f Total of lines 3a through e	547,317.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 135,051.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				6,002.
e Remaining amount distributed out of corpus	129,049.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	676,366.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	77,125.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	599,241.			
10 Analysis of line 9				
a Excess from 2007 105,885.				
b Excess from 2008 97,898.				
c Excess from 2009 153,185.				
d Excess from 2010 113,224.				
e Excess from 2011 129,049.				

Form 990-PF (2011)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or	4942(j)(5)
---------------	------------

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	N/A		CHARITABLE	134,901.
Total ▶ 3a				134,901.
b Approved for future payment				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization

THE MARGULES FOUNDATION, INC.

Employer identification number

11-3129095

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE MARGULES FOUNDATION, INC.

Employer identification number
11-3129095**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SHELDON MARGULES 21 MANOR LANE LAWRENCE, NY 11559	\$ 126,607.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization THE MARGULES FOUNDATION, INC.

Employer identification number

11-3129095

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE MARGULES FOUNDATION, INC.

Employer identification number

11-3129095

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE MARGULES FOUNDATION, INC			
LIST OF THE CHARITIES PAID			
FOR THE PERIOD ENDED 6/30/12			
Name	Purpose of Grant	Amount	
ASH HATORAH	CHARITABLE	3600	
MACHON RUS	CHARITABLE	360	
ATERES SHALOM TZEDAKA VECHESD	CHARITABLE	100	
ONE ISRAEL FUND	CHARITABLE	500	
LEV MALKA	CHARITABLE	100	
NCSY	CHARITABLE	100	
ORTHODOX UNION	CHARITABLE	200	
KEREN HACHESED	CHARITABLE	250	
KESHER YEHUD	CHARITABLE	180	
UCHUD HAVESHIWOTH	CHARITABLE	250	
ICHUD HAVESHIWOTH	CHARITABLE	250	
TORAH MAGES INC	CHARITABLE	500	
			6390
TZEDAKA V'CHESED	CHARITABLE	100	
YOSEF	CHARITABLE	180	
KIMPATORIN AID	CHARITABLE	250	
SHAVE CHEVRON	CHARITABLE	17000	
BIKUR CHOLIM S TOWNS & FAR ROC	CHARITABLE	500	
SAUL KAUFMAN MEMORIAL FUND	CHARITABLE	500	
COLEL CHABAD	CHARITABLE	1000	
TIFERES ACHIM	CHARITABLE	500	
CONG BAIS AVROHOM ZEV	CHARITABLE	700	
AVROHOM ZEEV	CHARITABLE	500	
ANSHE MAMAAD	CHARITABLE	500	
			21730
ORTHODOX UNION	CHARITABLE	100	
CONG KNESET ISRAEL	CHARITABLE	270	
YAD ELIEZER	CHARITABLE	500	
YISRAEL OUTREACH	CHARITABLE	250	
TZEDAKA V'CHESED	CHARITABLE	100	
YOSEF	CHARITABLE	200	
GONG TZEDOKO VOCHOSEED	CHARITABLE	360	
GENERAL ISRAEL ORPHANS HOME	CHARITABLE	50	
TOMCHEI SHABBOS YAD YESHAVA	CHARITABLE	180	
ASH HATORAH	CHARITABLE	250	
YAD LACHIM	CHARITABLE	250	
LAKEWOOD CHEDER	CHARITABLE	250	
AVIGDORS HELPING H AND	CHARITABLE	500	
AMUNAH	CHARITABLE	525	
MERCY LESHUREI	CHARITABLE	100	
ANSHE MAAMED	CHARITABLE	180	
NOAM HATORAH	CHARITABLE	500	
CONG CHESED VEMES	CHARITABLE	250	
OHOLEI TORAH	CHARITABLE	1000	
			5815

YESHIVAT BIRCHAT CHAIM	CHARITABLE	1000	
CONG BETH JOSEPH	CHARITABLE	500	
BAIS CHUNA	CHARITABLE	100	
SATMAR BKUR CHOLIM OF QUEENS	CHARITABLE	500	
TZIDKATH YOSEF NAPHTALI	CHARITABLE	250	
CENTRAL FUND OF ISRAEL	CHARITABLE	500	
CHEVRON	CHARITABLE	180	
TELLEW	CHARITABLE	360	
HASSEL MOCHACHAI & YAAKOV	CHARITABLE	150	
KNESBETH ISRAEL	CHARITABLE	180	
THE JEWISH HERITAGE FOR THE BL	CHARITABLE	100	
BNOS BAIS YAAKOV	CHARITABLE	5000	
			8820
BONEI OLAM	CHARITABLE	360	
BKUR CHOLIM DSATIMOW	CHARITABLE	360	
YESHIVA OF FAR ROCKAWAY	CHARITABLE	50	
CONGREGATION BNEI ABRAHAM	CHARITABLE	250	
CAMERA	CHARITABLE	100	
SHALOM TASK FORCE	CHARITABLE	100	
CONGREGATION BAIS FEFLAH EMER	CHARITABLE	100	
HASHEVANYU	CHARITABLE	500	
CONGREGATION BAIS REV OF LAWRE	CHARITABLE	1700	
??	CHARITABLE	360	
SHUREI CHEVRON	CHARITABLE	17500	
AMERICAN FRIENDS OF ATERET CO	CHARITABLE	2500	
JEW	CHARITABLE	250	
NENE HACKESD	CHARITABLE	180	
MERKAZ CHASIDEI WIZNITZ	CHARITABLE	360	
			24670
CENTRAL FUND OF ISRAEL	CHARITABLE	1000	
TZEDAKA VOCHESD	CHARITABLE	180	
ROLLEL ALYOSNESHANG	CHARITABLE	360	
MOSDOS NABVORNA	CHARITABLE	750	
SHOR YOSHUV	CHARITABLE	1800	
YESHIVA GEDOLA OHR YISRAEL	CHARITABLE	180	
CHESED LAVRAHAM	CHARITABLE	360	
KEREN HACHESED	CHARITABLE	50	
BENEI YAKOV	CHARITABLE	100	
OHLEI TORAH	CHARITABLE	750	
YESHIVA DARCHEI TORAH	CHARITABLE	100	
CHASEI AVOTH	CHARITABLE	300	
BIKUR CHOLIM OF FAR ROCKAWAY	CHARITABLE	500	
YESHILA ELEMENTARY SCHOOL	CHARITABLE	250	
			6680
SOCIETY & RELIEF	CHARITABLE	100	
RELIGIOUS ZIONISTS OF AMERICA	CHARITABLE	180	
LEV MALKA	CHARITABLE	250	
BETH OLOTH	CHARITABLE	100	
GEN ISRAEL ORPHANS HOME FOR GIRL	CHARITABLE	36	
KAREN HACHESED	CHARITABLE	180	
KEREN HACHESED	CHARITABLE	180	
BAIS MEDRESH GAVON	CHARITABLE	2500	
KOSONNER BIKUR CHOLIM	CHARITABLE	250	
SHELVELEB	CHARITABLE	250	
MOSDOS CHERNOBYL	CHARITABLE	500	
YESHIVA GEDOLAH OF THE FIVE TOWN	CHARITABLE	250	
JEWISH STUDENT INFO CTR	CHARITABLE	250	
CAMERA	CHARITABLE	100	
UNIVERSITY HERITAGE SOC	CHARITABLE	1000	
INSTITUTE OF DAYANIM	CHARITABLE	100	
ORTHODOX UNION	CHARITABLE	36	
			6262

MACHON RUTH		CHARITABLE	360	
INSTITUTE OF DAYANM		CHARITABLE	100	
YAD LACHIM		CHARITABLE	100	
PRIORTY 1		CHARITABLE	100	
YESHIVA OF FAR ROCKAWAY		CHARITABLE	54	
YAD YESHAYA TOMCHEL SHABBOS		CHARITABLE	450	
SMC FUND		CHARITABLE	250	
YACHAD NATIONAL JEWISH COUNCIL		CHARITABLE	100	
KEREN HACHESED		CHARITABLE	36	
MESIVTA ATERES Y AAKOV		CHARITABLE	1000	
TZEDAKA VOSHESED		CHARITABLE	500	
HAFTR		CHARITABLE	500	
YESHIVA DARCHEI TORAH		CHARITABLE	100	
AMERICAN FRIENDS OF BETH EL		CHARITABLE	2500	
SHOR Y OSHUV INST		CHARITABLE	100	
YGB		CHARITABLE	500	
YAD ASSAF		CHARITABLE	500	
SINGH YITZCHOK		CHARITABLE	2500	
CHESED L YISRAEL		CHARITABLE	225	
??		CHARITABLE	250	
				10225
THE HERITAGE HOUSE		CHARITABLE	250	
GIRLS TOWN JERUSALEM BAWT		CHARITABLE	500	
JERUSALEM FELLOWHIPS		CHARITABLE	500	
MESIVTA YAM HOTORAH		CHARITABLE	360	
ORTHODOX UNION		CHARITABLE	100	
HESHIEL DOWD WOMENS LEAGUE		CHARITABLE	150	
CAMERA		CHARITABLE	2500	
BNOS BAIS YAKOV		CHARITABLE	1000	
CONGREGATION KNESETH ISRAEL		CHARITABLE	5000	
CONGREGATION BNEI ABRAHAM		CHARITABLE	1000	
YESHIVA ZICHRON MELECH		CHARITABLE	200	
JEWISH SERV COALITION COMBINED		CHARITABLE	100	
OHR CHARM		CHARITABLE	100	
OUR PLACE IN NY		CHARITABLE	50	
SIACH YITZCHOK		CHARITABLE	100	
RAMOT TORAH SCHOOL		CHARITABLE	100	
ATTERES YAAKOV		CHARITABLE	100	
AVODOS SHEBELEV		CHARITABLE	180	
YESHIVAH GEDOLAH		CHARITABLE	200	
OUR PLACE IN NY		CHARITABLE	50	
YESHIVA DERECH CHAIM		CHARITABLE	150	
ACHENU		CHARITABLE	100	
YESHIVA GEDOLA OF KESSER TORAH		CHARITABLE	50	
TZEDAKA VOCHESD		CHARITABLE	100	
KEREN AHAVAS CHESED		CHARITABLE	200	
CAMP NAGEELA		CHARITABLE	100	
YESHIVA OF OCEAN		CHARITABLE	50	
TZEDAKA VOCHESD		CHARITABLE	36	
ISRAEL PURIM FUND		CHARITABLE	36	
CATV		CHARITABLE	360	
SHEEFA		CHARITABLE	180	
GEMACH ZICHRON MOSHE		CHARITABLE	500	
GENEAL ISRAEL ORPHANS HOME		CHARITABLE	36	
OHELI TORAH		CHARITABLE	875	
KNESSET YISRAEL		CHARITABLE	100	
KAHAL BETH JOSEPH		CHARITABLE	500	
NOAM HATORAH		CHARITABLE	500	
YESHIVA DARCHEI TORAH		CHARITABLE	1000	
MADRAGOS		CHARITABLE	500	
				17913

TZEDAKA VCHESD	CHARITABLE	500	
AGUDES CHASEI MALKA	CHARITABLE	150	
LEV MALKA	CHARITABLE	100	
MESIVTA MNEMUS HATORAH	CHARITABLE	50	
AGUDAS BAIS AVROHOM	CHARITABLE	750	
HASC SUMMER PROGRAM	CHARITABLE	36	
TZIDKATH YOSEF NAFTALI	CHARITABLE	250	
TZEDAKA VOCHESD	CHARITABLE	150	
OLER DALIM	CHARITABLE	500	
ZOA BROOKLYN DIV	CHARITABLE	500	
FLAME	CHARITABLE	150	
TORAH STUDIES NETWORK	CHARITABLE	250	
			3386
FLAME	CHARITABLE	100	
CONGREGATION KNESETH ISRAEL	CHARITABLE	72	
FEDERATION OF POLISH JEWS	CHARITABLE	100	
COUNT ME IN	CHARITABLE	36	
FRIENS OF THE IDF	CHARITABLE	1000	
MAYED LAYED	CHARITABLE	250.44	
GIRLS TOWN BIAS CHANA	CHARITABLE	100	
KEREN AHAVAS CHESD	CHARITABLE	250	
TAATZUMOT CENTER	CHARITABLE	180	
MISASKIM	CHARITABLE	180	
YESHIVA HARVATZOS TORAH	CHARITABLE	250	
CEVRA HATZALAH OF ROCKAWAYS	CHARITABLE	500	
HERITAGE HOUSE	CHARITABLE	300	
OHR MENACHEN	CHARITABLE	180	
YESHIVA OF FAR ROCKAWAY	CHARITABLE	100	
YESHIVAS ANUVIM	CHARITABLE	250	
HASHEWAYNE	CHARITABLE	750	
CONGREGATION TOLDOS YETZCHOK	CHARITABLE	500	
AMERICAN FRIENS OF TAF LATAF	CHARITABLE	180	
OHR MENACHEN	CHARITABLE	250	
AFYTY	CHARITABLE	360	
EMNAT ISRALE	CHARITABLE	360	
			6248.44
DRASPORA YESHIVA TORAH YISROEL	CHARITABLE	50	
LEV MALKA	CHARITABLE	100	
BIKUR CHOLIM MAZKERETH PRIME	CHARITABLE	180	
CENTRAL FUND OF ISRAEL	CHARITABLE	1000	
RELIGIOUS ZIONIST OF AMERICA	CHARITABLE	180	
PROJECT EXTREME	CHARITABLE	250	
ZAKA	CHARITABLE	36	
YAD LACHIM	CHARITABLE	250	
KIMPATORIN AID	CHARITABLE	250	
EMANAH OF AMERICA	CHARITABLE	250	
BAIS TEFILA	CHARITABLE	250	
CONGREGATION BAIS REV OF LAWRE	CHARITABLE	500	
TORAH IMAGES	CHARITABLE	360	
PESACH TIKVAH BAIS CHANC	CHARITABLE	500	
YESHIVA DARCHI TORAH	CHARITABLE	36	
YESHIVAT SHLOAM	CHARITABLE	180	
SULTZA EHILIM KOLLEL	CHARITABLE	100	
YESHIVA GEDOLAH OF THE FIVE TOWN	CHARITABLE	10000	
AMERICAN FRIENS OF SHILO	CHARITABLE	360	
OHEL TORAH	CHARITABLE	800	
NACHLAT NAFTAU FDN INC	CHARITABLE	250	
NACHALAS SHAI	CHARITABLE	180	
TZEDAK VOHESED	CHARITABLE	200	
AMERICAN FRIENS OF OPHEL	CHARITABLE	500	
			16762
TOTAL CONTRIBUTION FOR YEAR ENDED 06/3/2011		\$	134,901.44

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
40.		.7685 SHARES POWERSHARES QQQ TR PROPERTY TYPE: SECURITIES 43.				11/01/2011 -3.	11/09/2011
116.		2 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 113.				11/01/2011 3.	11/08/2011
84,185.		1,447 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 47,233.				01/04/2005 36,952.	11/08/2011
1,629.		28 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 1,111.				01/04/2005 518.	11/08/2011
175.		3 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 119.				08/01/2005 56.	11/08/2011
407.		7 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 292.				01/05/2006 115.	11/08/2011
116.		2 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 84.				05/01/2006 32.	11/08/2011
116.		4 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 74.				08/01/2006 42.	11/08/2011
233.		4 SHARE POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 172.				01/03/2007 61.	11/08/2011
58.		6 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 49.				11/01/2010 9.	11/08/2011
349.		6 SHARES POWERSHARES QQQ TR UNITS PROPERTY TYPE: SECURITIES 314.				11/01/2010 35.	11/08/2011
TOTAL GAIN (LOSS)						<u>37,820.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME - MERRILL LYNCH #840-04E	92.	92.
TOTAL	<u>92.</u>	<u>92.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME - MERRILL LYNCH #840-04E	1,902.	1,902.
TOTAL	<u>1,902.</u>	<u>1,902.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	1,200.			
TOTALS	<u>1,200.</u>			

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
BANK FEES	150.	150.
TOTALS	150.	150.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>ATTACHMENT 5</u>	
	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENTS AND SECURITIES	213,260.	128,697.
US OBLIGATIONS TOTAL	<u>213,260.</u>	<u>128,697.</u>

THE MARGULES FOUNDATION, INC.

11-3129095

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

SHELDON MARGULES
21 MANOR LANE
LAWRENCE, NY 11559

PRESIDENT
1.00

0

0

0

GRAND TOTALS

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2011

Name of estate or trust

THE MARGULES FOUNDATION, INC.

Employer identification number

11-3129095

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b

1b

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824

2

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts

3

4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet

4

5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶

5

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b

6b

37,820.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824

7

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts

8

9 Capital gain distributions

9

10 Gain from Form 4797, Part I

10

11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet

11

12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶

12

37,820.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a		37,820.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		37,820.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if.

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

OMB No 1545-0092

2011

THE MARGULES FOUNDATION, INC.

11-3129095

(a) Description of property (Example
100 sh 7% preferred of "Z" Co)

(b) Date
acquired
(mo., day, yr.)

(c) Date sold
(mo , day, yr)

(d) Sales price

(e) Cost or other basis
(see instructions)

(f) Gain or (loss)
Subtract (e) from (d)

1a .7685 SHARES POWERSHARES
QQQ TR

11/01/2011

11/09/2011

40.

43.

-3.

2 SHARES POWERSHARES QQQ
TR UNITS

11/01/2011

11/08/2011

116.

113.

3.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

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Schedule D-1 (Form 1041) 2011

JSA
1F1221 2 000

4511DS L161 1/16/2013 4:19:57 PM V 11-6.4

54654

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	37,820.
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Schedule D-1 (Form 1041) 2011