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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning JUL 1, 2011 , and ending JUN 30, 2012

Name of foundation

CHARLES P. & MARY E. BELGARDE FOUNDATION

A Employer identification number

06-1667326

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

7841 WAYZATA BOULEVARD | 111

B Telephone number

(952)546-2000

City or town, state, and ZIP code

ST. LOUIS PARK, MN 55426

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,894,812.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	5.	5.		STATEMENT 1
4 Dividends and interest from securities	56,901.	56,901.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-135,122.			
b Gross sales price for all assets on line 6a 1,658,349.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	-78,216.	56,906.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	3,209.	3,209.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	2,743.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	8,935.	8,935.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	14,887.	12,144.		0.
25 Contributions, gifts, grants paid	95,200.			95,200.
26 Total expenses and disbursements. Add lines 24 and 25	110,087.	12,144.		95,200.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-188,303.			
b Net investment income (if negative, enter -0-)		44,762.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,377.	1,524.	1,524.
	2 Savings and temporary cash investments	9,863.	744,400.	744,400.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	1,978,603.	1,055,616.	1,148,888.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,989,843.	1,801,540.	1,894,812.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,989,843.	1,801,540.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,989,843.	1,801,540.	
	31 Total liabilities and net assets/fund balances	1,989,843.	1,801,540.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,989,843.
2	Enter amount from Part I, line 27a	2	-188,303.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,801,540.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,801,540.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,658,349.		1,793,471.	-135,122.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-135,122.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-135,122.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	37,000.	1,914,455.	.019327
2009	149,415.	1,725,831.	.086576
2008	74,195.	2,047,321.	.036240
2007	128,463.	2,609,717.	.049225
2006	136,107.	2,666,139.	.051050

2	Total of line 1, column (d)	2	.242418
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048484
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,969,100.
5	Multiply line 4 by line 3	5	95,470.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	448.
7	Add lines 5 and 6	7	95,918.
8	Enter qualifying distributions from Part XII, line 4	8	95,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	895.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	895.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	895.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,840.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,840.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	945.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 945. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HARRY J. YAFFE Telephone no ▶ (952)546-2000

Located at ▶ 7841 WAYZATA BOULEVARD, SUITE 111, MINNEAPOLIS, M ZIP+4 ▶ 55426

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	N/A	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES P BELGARDE 7841 WAYZATA BOULEVARD, SUITE 111 MINNEAPOLIS, MN 55426	PRESIDENT/DIRECTOR 0.50	0.	0.	0.
HARRY J YAFFE 7841 WAYZATA BOULEVARD, SUITE 111 MINNEAPOLIS, MN 55426	VP/SECRETARY/TREASURER 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,620,504.
b	Average of monthly cash balances	1b	378,582.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,999,086.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,999,086.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,986.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,969,100.
6	**Minimum investment return.** Enter 5% of line 5	6	98,455.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	98,455.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	895.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	895.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	97,560.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	97,560.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	97,560.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	95,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	95,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	95,200.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				97,560.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,628.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 95,200.				
a Applied to 2010, but not more than line 2a			1,628.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				93,572.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				3,988.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

CHARLES P BELGARDE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BESTPREP 7100 NORTHLAND CIRCLE #402 BROOKLYN PARK, MN 55428	NONE	501(C)(3)	GENERAL FUND	8,400.
BOYS & GIRLS CLUBS-TWIN CITIES 690 JACKSON STREET ST PAUL, MN 55130	NONE	501(C)(3)	GENERAL FUND	1,500.
ST ANNE'S PARISH PO BOX 200 BELCOURT, MN 58316	NONE	501(C)(3)	GENERAL FUND	50,000.
GRACE CHURCH 9301 EDEN PRAIRIE ROAD EDEN PRAIRIE, MN 55347	NONE	501(C)(3)	GENERAL FUND	3,000.
TURTLE MOUNTAIN COMMUNITY WELLNESS PO BOX 340 BELCOURT, ND 58316	NONE	501(C)(3)	GENERAL FUND	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	95,200.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5.	
4 Dividends and interest from securities			14	56,901.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-135,122.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-78,216.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 -78,216.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] Sec'y 1/25/13 ▶ Secretary

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
MICHAEL PESTKA	[signature]	1/25/13		P00185941

Firm's name ▶ COPELAND BUHL & COMPANY PLLP — Firm's EIN ▶ 41-1292716

Firm's address ▶ 800 EAST WAYZATA BOULEVARD, SUITE 300 WAYZATA, MN 55391-1766 — Phone no (952)476-7100

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYO FOUNDATION 200 FIRST ST SW ROCHESTER, MN 55902	NONE	501(C)(3)	GENERAL FUND	15,000.
HOPE FOR THE CITY 4350 BAKER ROAD, SUITE 400 MINNETONKA, MN 55343	NONE	501(C)(3)	GENERAL FUND	2,000.
MINNESOTA NATIONAL GUARD YOUTH 211 NORTH MCCARRONS BLVD ROSEVILLE, MN 55113	NONE	501(C)(3)	GENERAL FUND	300.
YOUTH WELLNESS CENTER P.O. BOX 900 BELCOURT, ND 58316	NONE	501(C)(3)	GENERAL FUND	10,000.
ST PAUL'S PARISH P.O. BOX 266 MARTY, SD 57361	NONE	501(C)(3)	GENERAL FUND	2,000.
Total from continuation sheets				29,300.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHMENT D1 - D4	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT D4 - D9	P	VARIOUS	VARIOUS
c	SEE ATTACHMENT D10 - D14	P	VARIOUS	VARIOUS
d	SEE ATTACHMENT D14 - D17	P	VARIOUS	VARIOUS
e	SEE ATTACHMENT D18	P	12/13/11	05/18/12
f	SEE ATTACHMENT D18	P	VARIOUS	VARIOUS
g	4 SHS ASTRAZENEA PLC SPON ADR	P	05/20/10	06/25/12
h	80 SHS JOHNSON & JOHNSON COM	P	VARIOUS	06/25/12
i	BANK OF AMERICA	P	VARIOUS	09/11/11
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	170,730.		178,718.	-7,988.
b	646,274.		772,619.	-126,345.
c	121,891.		124,863.	-2,972.
d	121,393.		102,796.	18,597.
e	47,410.		48,424.	-1,014.
f	545,140.		561,128.	-15,988.
g	171.		165.	6.
h	5,316.		4,758.	558.
i	24.			24.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-7,988.
b				-126,345.
c				-2,972.
d				18,597.
e				-1,014.
f				-15,988.
g				6.
h				558.
i				24.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-135,122.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SANFORD C BERNSTEIN & CO., LLC	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SANFORD C. BERNSTEIN & CO., LLC	55,867.	0.	55,867.
UBS FINANCIAL SERVICES INC	1,034.	0.	1,034.
TOTAL TO FM 990-PF, PART I, LN 4	56,901.	0.	56,901.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COPELAND BUHL & CO PLLP	3,209.	3,209.		0.
TO FORM 990-PF, PG 1, LN 16B	3,209.	3,209.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	2,743.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,743.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,910.	8,910.		0.
MINNESOTA FILING FEE	25.	25.		0.
TO FORM 990-PF, PG 1, LN 23	8,935.	8,935.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENTS A1-A25	1,055,616.	1,148,888.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,055,616.	1,148,888.

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	03/30/2012	05/18/2012	361.533	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.83	$5,054 23	$5,000.00	$54.23
037-71462	02/15/2012	05/18/2012	208 333	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 98	$13 92	$2,912 50	$2,900 00	$12.50
037-71462	01/10/2012	05/18/2012	331.23	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$12 68	$3,948.26	$4,200 00	($251 74)
037-71462	12/22/2011	05/18/2012	210.186	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$12 37	$2,505.42	$2,600 00	($94.58)
037-71462	12/14/2011	05/18/2012	464.497	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.86	$6,493 67	$6,437.93	$55 74
037-71462	12/14/2011	05/18/2012	63.98	BERNSTEIN EMERGING MARKETS PORTFOLIO	$24.11	$23.91	$1,527 13	$1,529.75	($2.62)
037-71462	11/23/2011	05/18/2012	213 926	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$11 92	$2,550.00	$2,550.00	$0.00
037-71462	10/05/2011	05/18/2012	1899.837	BERNSTEIN INTERNATIONAL PORTFOLIO	$11.92	$12 28	$22,646.05	$23,330 00	($683 95)
037-71462	01/05/2012	05/07/2012	30	VERTEX PHARMACEUTICALS INC	$54.59	$33 11	$1,637 62	$993.16	$644 46
037-71462	12/05/2011	05/04/2012	275	MORGAN STANLEY	$16.00	$16.45	$4,399.86	$4,524.44	($124 58)
037-71462	04/25/2011	04/23/2012	85	GAMESTOP CORP	$22.29	$26 43	$1,894.38	$2,246.41	($352.03)
037-71462	01/13/2012	04/18/2012	115	NEXEN INC	$19.06	$17 71	$2,192 03	$2,036.37	$155.66
037-71462	09/13/2011	03/28/2012	20	TRAVELERS COS INC/THE	$58.82	$48.96	$1,176.35	$979.28	$197.07
037-71462	12/16/2011	03/23/2012	25	CIT GROUP INC	$41 42	$34 90	$1,035.53	$872.50	$163.03
037-71462	05/16/2011	03/22/2012	20	TRANSOCEAN LTD	$55.07	$69 12	$1,101 31	$1,382 46	($281 15)
037-71462	06/17/2011	03/21/2012	45	UNITEDHEALTH GROUP INC	$54 12	$50.09	$2,435 49	$2,254.02	$181 47
037-71462	12/15/2011	03/20/2012	10	GOLDMAN SACHS GROUP INC	$126.74	$94.19	$1,267.44	$941.88	$325 56

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	03/29/2011	03/20/2012	30	MOODY'S CORP	$41 68	$33 35	$1,250.38	$1,000.38	$250.00
037-71462	06/08/2011	02/28/2012	65	GENERAL MOTORS CO	$26 24	$28.91	$1,705.55	$1,879 05	($173.50)
037-71462	10/19/2011	02/16/2012	90	CMS ENERGY CORP	$21.60	$20.63	$1,944.01	$1,857.14	$86 87
037-71462	08/23/2011	02/16/2012	100	CMS ENERGY CORP	$21.60	$18.94	$2,160.01	$1,894 44	$265 57
037-71462	07/29/2011	02/14/2012	35	MARATHON PETROLEUM CORP	$44 04	$43.82	$1,541.22	$1,533.87	$7.35
037-71462	02/28/2011	02/14/2012	25	MARATHON PETROLEUM CORP	$44.04	$39.27	$1,100.88	$981.66	$119.22
037-71462	08/22/2011	02/02/2012	25	LYONDELLBASELL INDU-CL A	$43.31	$28.73	$1,082 71	$718.33	$364.38
037-71462	06/03/2011	01/31/2012	25	LYONDELLBASELL INDU-CL A	$42.90	$39 98	$1,072 39	$999.44	$72.95
037-71462	02/25/2011	01/31/2012	55	LOWE'S COS INC	$26.85	$25.40	$1,476.75	$1,396 77	$79 98
037-71462	02/24/2011	01/31/2012	39	LOWE'S COS INC	$26.85	$25.22	$1,047 15	$983.39	$63.76
037-71462	02/28/2011	01/25/2012	12	MARATHON PETROLEUM CORP	$38.50	$39.27	$462 06	$471.19	($9.13)
037-71462	07/25/2011	01/12/2012	25	CONOCOPHILLIPS	$70.79	$74.70	$1,769 82	$1,867.42	($97 60)
037-71462	07/22/2011	01/12/2012	25	CONOCOPHILLIPS	$70.79	$75 45	$1,769 83	$1,886.30	($116 47)
037-71462	06/03/2011	01/09/2012	5	LYONDELLBASELL INDU-CL A	$34.46	$39.98	$172.28	$199 89	($27 61)
037-71462	05/17/2011	01/09/2012	40	LYONDELLBASELL INDU-CL A	$34.46	$38 95	$1,378 22	$1,558.00	($179.78)
037-71462	07/15/2011	12/21/2011	25	CONOCOPHILLIPS	$70.47	$76.44	$1,761.64	$1,910.97	($149.33)
037-71462	06/17/2011	12/21/2011	50	UNITEDHEALTH GROUP INC	$49 90	$50.09	$2,495 17	$2,504.47	($9 30)
037-71462	06/07/2011	12/21/2011	20	CONOCOPHILLIPS	$70.47	$71.60	$1,409.31	$1,431.92	($22.61)
037-71462	06/07/2011	12/21/2011	30	CONOCOPHILLIPS	$70 47	$71.60	$2,113 97	$2,147.89	($33 92)
037-71462	05/10/2011	12/21/2011	54	COMCAST CORP-CL A	$23.55	$25.80	$1,271.50	$1,393.07	($121.57)
037-71462	05/06/2011	12/21/2011	15	CONOCOPHILLIPS	$70 47	$73 04	$1,056.99	$1,095 62	($38 63)
037-71462	04/20/2011	12/21/2011	15	CONOCOPHILLIPS	$70.47	$79 98	$1,056.98	$1,199.75	($142 77)
037-71462	04/13/2011	12/21/2011	30	CONOCOPHILLIPS	$70.47	$77.48	$2,113.97	$2,324.38	($210.41)
037-71462	03/09/2011	12/05/2011	15	WELLPOINT INC	$69.15	$69.23	$1,037.31	$1,038.43	($1.12)
037-71462	12/29/2010	11/29/2011	30	DEVON ENERGY CORPORATION	$62 03	$78.14	$1,860 86	$2,344.20	($483.34)
037-71462	08/08/2011	11/22/2011	25	GILEAD SCIENCES INC	$38.54	$36 86	$963 57	$921.40	$42.17
037-71462	07/18/2011	11/22/2011	7	GILEAD SCIENCES INC	$38 54	$40.64	$269.80	$284.48	($14 68)
037-71462	07/18/2011	11/22/2011	20	GILEAD SCIENCES INC	$38 54	$40 64	$770 86	$812.79	($41.93)
037-71462	10/20/2011	11/21/2011	40	WELLS FARGO & COMPANY	$24 18	$25 20	$967.27	$1,007 99	($40.72)
037-71462	09/27/2011	11/21/2011	45	WELLS FARGO & COMPANY	$24 18	$25.45	$1,088.17	$1,145.45	($57.28)

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	01/07/2011	11/14/2011	30	DIRECTV-CLASS A	$45 59	$42.00	$1,367.66	$1,260.05	$107.61
037-71462	07/19/2011	11/03/2011	9	ANADARKO PETROLEUM CORP	$82.49	$81.69	$742.39	$735 24	$7.15
037-71462	12/27/2010	10/24/2011	5	NORTHROP GRUMMAN CORP	$56.42	$58.63	$282 11	$293 14	($11 03)
037-71462	11/12/2010	10/24/2011	30	NORTHROP GRUMMAN CORP	$56.42	$57.16	$1,692 67	$1,714 72	($22 05)
037-71462	11/12/2010	10/18/2011	35	NORTHROP GRUMMAN CORP	$54.33	$57.16	$1,901.49	$2,000.51	($99.02)
037-71462	03/24/2011	10/11/2011	70	NABORS INDUSTRIES LTD	$14.37	$28.46	$1,005.87	$1,992.06	($986 19)
037-71462	02/17/2011	10/11/2011	80	NABORS INDUSTRIES LTD	$14.37	$27.48	$1,149.57	$2,198 06	($1,048 49)
037-71462	07/27/2011	10/06/2011	85	ALCOA INC	$9 86	$15 10	$838 31	$1,283 36	($445 05)
037-71462	12/07/2010	10/06/2011	100	ALCOA INC	$9.86	$14.21	$986 25	$1,421 47	($435 22)
037-71462	07/05/2011	10/05/2011	5	ANADARKO PETROLEUM CORP	$63.34	$79.11	$316.70	$395.56	($78.86)
037-71462	06/13/2011	10/05/2011	19	ANADARKO PETROLEUM CORP	$63.34	$71.92	$1,203.47	$1,366 49	($163.02)
037-71462	12/07/2010	09/30/2011	55	ALCOA INC	$9 80	$14 21	$538 81	$781.81	($243.00)
037-71462	11/09/2010	09/30/2011	85	ALCOA INC	$9 80	$14 05	$832.71	$1,194.10	($361 39)
037-71462	06/16/2011	09/19/2011	55	UNITEDHEALTH GROUP INC	$49 80	$49.53	$2,739.00	$2,724 36	$14 64
037-71462	05/17/2011	09/13/2011	30	LYONDELLBASELL INDU-CL A	$32.23	$38.95	$966 91	$1,168.50	($201.59)
037-71462	01/07/2011	09/08/2011	25	DIRECTV-CLASS A	$42.50	$42 00	$1,062 46	$1,050 05	$12.41
037-71462	11/12/2010	09/02/2011	15	NORTHROP GRUMMAN CORP	$52.20	$57 16	$783.02	$857.36	($74.34)
037-71462	10/11/2010	09/02/2011	10	NEWS CORP	$16 46	$13 83	$164.55	$138.29	$26 26
037-71462	09/16/2010	09/02/2011	100	NEWS CORP	$16.46	$13.51	$1,645.52	$1,351.02	$294.50
037-71462	07/06/2011	08/30/2011	30	ROYAL CARIBBEAN CRUISES LTD	$25 89	$37 93	$776.70	$1,137 97	($361 27)
037-71462	01/26/2011	08/22/2011	45	DOW CHEMICAL	$25 83	$35 21	$1,162.22	$1,584.48	($422.26)
037-71462	01/05/2011	08/22/2011	90	DOW CHEMICAL	$25 83	$34.68	$2,324.45	$3,121.09	($796 64)
037-71462	05/02/2011	08/15/2011	30	RAYTHEON COMPANY	$41.13	$48.97	$1,234 03	$1,468.98	($234 95)
037-71462	03/08/2011	08/15/2011	20	RAYTHEON COMPANY	$41.13	$52.02	$822 69	$1,040.45	($217 76)
037-71462	05/20/2011	08/10/2011	25	HESS CORP	$55.24	$77.77	$1,380.90	$1,944.25	($563.35)
037-71462	05/19/2011	08/10/2011	35	HESS CORP	$55.24	$77.83	$1,933 25	$2,724 03	($790 78)
037-71462	02/16/2011	08/10/2011	90	TESORO CORPORATION	$19.30	$24.23	$1,737.35	$2,180 89	($443.54)
037-71462	11/17/2010	08/10/2011	15	HESS CORP	$55 24	$68 28	$828.54	$1,024.27	($195 73)
037-71462	08/18/2010	08/10/2011	35	HESS CORP	$55.24	$52.76	$1,933.25	$1,846.64	$86.61
037-71462	03/08/2011	08/05/2011	60	RAYTHEON COMPANY	$41 16	$52.02	$2,469 86	$3,121.37	($651.51)

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	12/29/2010	08/04/2011	15	DEVON ENERGY CORPORATION	$72.61	$78.14	$1,089.15	$1,172.10	($82.95)
037-71462	12/09/2010	08/04/2011	59	LOWE'S COS INC	$20.22	$25.13	$1,192.79	$1,482.59	($289.80)
037-71462	01/07/2011	08/03/2011	25	DIRECTV-CLASS A	$49.27	$42 00	$1,231 65	$1,050 04	$181.61
037-71462	04/05/2011	07/28/2011	10	AT&T INC	$29 32	$30.93	$293.16	$309 25	($16 09)
037-71462	04/01/2011	07/28/2011	50	AT&T INC	$29.32	$30.66	$1,465.81	$1,532.98	($67.17)
037-71462	03/30/2011	07/28/2011	50	AT&T INC	$29.32	$30.78	$1,465 80	$1,539.14	($73.34)
037-71462	03/11/2011	07/28/2011	25	AT&T INC	$29 32	$28 36	$732.90	$709 01	$23 89
037-71462	08/18/2010	07/28/2011	40	DEVON ENERGY CORPORATION	$80 54	$63 02	$3,221.55	$2,520 79	$700.76
037-71462	10/07/2010	07/26/2011	175	DELL INC	$17.15	$13 26	$3,000 78	$2,320 83	$679 95
037-71462	05/18/2011	07/21/2011	65	ENSCO PLC- SPON ADR	$52.41	$55.81	$3,406.54	$3,627 96	($221.42)
037-71462	03/11/2011	07/21/2011	50	AT&T INC	$30.30	$28 36	$1,515.09	$1,418 03	$97.06
037-71462	01/07/2011	07/20/2011	40	RELIANCE STEEL & ALUMINUM	$49 54	$52.45	$1,981.72	$2,098 08	($116.36)
037-71462	03/11/2011	07/19/2011	10	AT&T INC	$30.08	$28 36	$300.84	$283 61	$17.23
037-71462	03/09/2011	07/19/2011	50	AT&T INC	$30 08	$28 73	$1,504.23	$1,436 32	$67.91
037-71462	03/09/2011	07/19/2011	15	AT&T INC	$30 08	$28.73	$451 27	$430 90	$20 37
037-71462	03/09/2011	07/15/2011	75	AT&T INC	$30 40	$28.73	$2,280 00	$2,154.48	$125 52
037-71462	03/16/2011	07/08/2011	45	MOTOROLA SOLUTIONS INC	$45.21	$40.78	$2,034.25	$1,835.09	$199 16
037-71462	01/03/2011	07/07/2011	125	COMMERCIAL METALS CO	$14 34	$16 87	$1,792.15	$2,108 13	($315.98)
						Total	**$170,730.29**	**$178,718.18**	**($7,987.89)**

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	05/11/2011	05/18/2012	304 659	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13 95	$4,259.13	$4,250 00	$9.13
037-71462	04/08/2011	05/18/2012	200.877	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.69	$2,808 26	$2,750 00	$58.26
037-71462	03/18/2011	05/18/2012	630.435	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.80	$8,813.48	$8,700.00	$113.48
037-71462	02/01/2011	05/18/2012	379.285	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 98	$13 71	$5,302.41	$5,200 00	$102.41

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	12/07/2010	05/18/2012	207.992	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 98	$13 73	$2,907.73	$2,855.73	$52 00
037-71462	12/07/2010	05/18/2012	11 969	BERNSTEIN EMERGING MARKETS PORTFOLIO	$24.11	$32.81	$285 69	$392.70	($107.01)
037-71462	03/12/2010	05/18/2012	797.478	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 98	$13 48	$11,148 74	$10,750.00	$398.74
037-71462	01/13/2010	05/18/2012	747 384	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.38	$10,448.43	$10,000 00	$448.43
037-71462	12/21/2009	05/18/2012	462 754	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 98	$13.29	$6,469.30	$6,150.00	$319 30
037-71462	12/08/2009	05/18/2012	22.298	BERNSTEIN EMERGING MARKETS PORTFOLIO	$24.11	$28 18	$532 23	$628 37	($96 14)
037-71462	12/02/2009	05/18/2012	424.174	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 98	$13.32	$5,929.95	$5,650 00	$279.95
037-71462	04/17/2009	05/18/2012	935 542	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$11 17	$11,151.66	$10,450 00	$701 66
037-71462	03/26/2009	05/18/2012	257.009	BERNSTEIN INTERNATIONAL PORTFOLIO	$11.92	$10.70	$3,063.55	$2,750.00	$313.55
037-71462	03/11/2009	05/18/2012	4271 67	BERNSTEIN INTERNATIONAL PORTFOLIO	$11.92	$9 46	$50,918.30	$40,410.00	$10,508.30
037-71462	02/04/2009	05/18/2012	258.856	BERNSTEIN INTERNATIONAL PORTFOLIO	$11.92	$11.01	$3,085.56	$2,850.00	$235.56
037-71462	12/09/2008	05/18/2012	235 138	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13 98	$11.46	$3,287 23	$2,694.68	$592 55
037-71462	12/09/2008	05/18/2012	363.94	BERNSTEIN EMERGING MARKETS PORTFOLIO	$24.11	$14.72	$8,686 85	$5,357.20	$3,329.65
037-71462	12/11/2007	05/18/2012	601 226	BERNSTEIN EMERGING MARKETS PORTFOLIO	$24.11	$40 96	$14,350.60	$24,626 25	($10,275.65)
037-71462	12/11/2007	05/18/2012	2888.265	BERNSTEIN INTERNATIONAL PORTFOLIO	$11.92	$25.26	$34,428 12	$72,957.57	($38,529 45)
037-71462	06/04/2007	05/18/2012	1905.126	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13 07	$26,633.66	$24,900 00	$1,733 66
037-71462	12/12/2006	05/18/2012	295.865	BERNSTEIN EMERGING MARKETS PORTFOLIO	$24.11	$36 69	$7,061.97	$10,855.30	($3,793.33)

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	12/12/2006	05/18/2012	3253 135	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$25 65	$38,777.37	$83,442.90	($44,665 53)
037-71462	01/05/2006	05/18/2012	1267 014	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$24 98	$15,102.81	$31,650 00	($16,547 19)
037-71462	01/05/2006	05/18/2012	3311.885	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.21	$46,300 15	$43,750.00	$2,550.15
037-71462	12/07/2005	05/18/2012	7.994	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.10	$111 76	$104 72	$7.04
037-71462	12/07/2005	05/18/2012	269 801	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$23.55	$3,216 03	$6,353.81	($3,137.78)
037-71462	11/28/2005	05/18/2012	1965.812	BERNSTEIN INTERNATIONAL PORTFOLIO	$11 92	$23.40	$23,432 48	$46,000 00	($22,567 52)
037-71462	09/22/2005	05/18/2012	625.468	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.35	$8,744 04	$8,350.00	$394 04
037-71462	12/10/2004	05/18/2012	104 274	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.43	$1,457 75	$1,400.40	$57.35
037-71462	12/10/2004	05/18/2012	170.441	BERNSTEIN INTERNATIONAL PORTFOLIO	$11.92	$20.17	$2,031 66	$3,437.79	($1,406 13)
037-71462	12/30/2003	05/18/2012	2674.066	BERNSTEIN INTERNATIONAL PORTFOLIO	$11.92	$17 97	$31,874.87	$48,052.97	($16,178 10)
037-71462	12/30/2003	05/18/2012	9616.966	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.98	$13.42	$134,445.18	$129,059.70	$5,385.48
037-71462	12/03/2009	05/07/2012	155	CONSTELLATION BRANDS INC-A	$20.71	$16.59	$3,209.71	$2,571 33	$638.38
037-71462	08/05/2009	05/07/2012	40	CONSTELLATION BRANDS INC-A	$20.71	$14.06	$828 31	$562 37	$265 94
037-71462	12/27/2010	04/26/2012	70	NORTHROP GRUMMAN CORP	$63.46	$58.63	$4,441.86	$4,103 91	$337.95
037-71462	03/09/2011	03/28/2012	35	TRAVELERS COS INC/THE	$58 82	$59.47	$2,058 61	$2,081 43	($22 82)
037-71462	11/26/2010	03/28/2012	30	TRAVELERS COS INC/THE	$58 82	$54.59	$1,764.53	$1,637 79	$126.74
037-71462	02/06/2008	03/28/2012	50	TRAVELERS COS INC/THE	$58 82	$47 62	$2,940.88	$2,380.94	$559 94
037-71462	06/25/2007	03/28/2012	30	TRAVELERS COS INC/THE	$58.82	$52 43	$1,764.53	$1,572.91	$191 62
037-71462	03/15/2011	03/26/2012	40	DTE ENERGY COMPANY	$55.35	$48 14	$2,213.89	$1,925 68	$288.21
037-71462	10/19/2010	03/20/2012	7	GOLDMAN SACHS GROUP INC	$126 74	$157.45	$887 21	$1,102 17	($214.96)
037-71462	10/07/2010	03/20/2012	4	GOLDMAN SACHS GROUP INC	$126.74	$151 65	$506.98	$606.61	($99.63)
037-71462	12/14/2010	02/17/2012	75	DELL INC	$18 13	$13.39	$1,359.47	$1,004.20	$355 27

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	10/22/2010	02/17/2012	55	DELL INC	$18.13	$14.58	$996.95	$802.16	$194.79
037-71462	12/30/2003	02/16/2012	225.614	BERNSTEIN INTERNATIONAL PORTFOLIO	$13.85	$17 97	$3,124.76	$4,054.28	($929 52)
037-71462	11/18/2010	02/08/2012	60	GENERAL MOTORS CO	$25.81	$34.00	$1,548 61	$2,039.96	($491.35)
037-71462	03/25/2010	02/01/2012	90	INGERSOLL-RAND PLC	$35 25	$35.35	$3,172.50	$3,181.72	($9.22)
037-71462	12/13/2010	01/31/2012	35	LOWE'S COS INC	$26 85	$25.07	$939.75	$877.42	$62 33
037-71462	12/09/2010	01/31/2012	21	LOWE'S COS INC	$26 85	$25 13	$563.85	$527.70	$36.15
037-71462	06/28/2010	01/25/2012	13	MARATHON PETROLEUM CORP	$38 50	$25.03	$500.56	$325.42	$175.14
037-71462	06/28/2010	01/25/2012	10	MARATHON PETROLEUM CORP	$38.50	$25 03	$385 05	$250.32	$134.73
037-71462	06/24/2010	01/25/2012	17	MARATHON PETROLEUM CORP	$38.50	$26.86	$654 58	$456.64	$197.94
037-71462	06/22/2010	01/25/2012	15	MARATHON PETROLEUM CORP	$38.50	$26.53	$577.58	$397.98	$179.60
037-71462	06/04/2010	01/25/2012	58	MARATHON PETROLEUM CORP	$38.50	$24 33	$2,233 28	$1,411 16	$822 12
037-71462	12/30/2003	01/11/2012	302 812	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.87	$13.42	$4,200 00	$4,063 74	$136 26
037-71462	06/04/2010	01/09/2012	75	MARATHON OIL CORP	$30 55	$18.96	$2,291 48	$1,421 84	$869 64
037-71462	12/09/2010	12/21/2011	50	LOWE'S COS INC	$25 64	$25 13	$1,281.82	$1,256 43	$25.39
037-71462	12/21/2009	12/21/2011	25	CONOCOPHILLIPS	$70 47	$50.40	$1,761.64	$1,259.90	$501 74
037-71462	11/06/2009	12/21/2011	15	CONOCOPHILLIPS	$70.47	$51 96	$1,056.99	$779 47	$277.52
037-71462	12/30/2003	12/15/2011	238.267	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.85	$13.42	$3,300.00	$3,197.54	$102 46
037-71462	04/19/2010	11/22/2011	100	GILEAD SCIENCES INC	$38.54	$45 82	$3,854 29	$4,581 80	($727 51)
037-71462	08/24/2006	11/22/2011	11	GILEAD SCIENCES INC	$38.54	$31.85	$423.97	$350.32	$73 65
037-71462	04/19/2010	11/21/2011	28	WELLS FARGO & COMPANY	$24 18	$32 57	$677.09	$911.99	($234.90)
037-71462	04/16/2010	11/21/2011	5	WELLS FARGO & COMPANY	$24 18	$32.55	$120.91	$162.74	($41 83)
037-71462	05/06/2010	11/14/2011	80	SMITHFIELD FOODS INC	$23 24	$17.97	$1,859 40	$1,437.84	$421 56
037-71462	04/27/2010	11/11/2011	55	COMCAST CORP-CL A	$22.51	$18 52	$1,237.80	$1,018.44	$219.36
037-71462	12/28/2009	11/11/2011	9	JPMORGAN CHASE & CO	$33 38	$41 92	$300.44	$377.24	($76.80)
037-71462	05/21/2009	11/11/2011	2	JPMORGAN CHASE & CO	$33 38	$34.58	$66 77	$69.15	($2.38)
037-71462	05/14/2009	11/11/2011	51	JPMORGAN CHASE & CO	$33.38	$35.06	$1,702.54	$1,787.94	($85.40)
037-71462	05/14/2009	11/11/2011	2	JPMORGAN CHASE & CO	$33 38	$35.06	$66.77	$70.12	($3.35)

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	04/27/2010	11/09/2011	50	COMCAST CORP-CL A	$21.87	$18.52	$1,093.55	$925 86	$167 69
037-71462	03/02/2010	11/09/2011	32	COMCAST CORP-CL A	$21.87	$16.80	$699.87	$537.72	$162.15
037-71462	03/02/2010	11/09/2011	4	COMCAST CORP-CL A	$21.87	$16.81	$87.48	$67 22	$20 26
037-71462	03/02/2010	11/09/2011	2	COMCAST CORP-CL A	$21.87	$16.81	$43.74	$33.61	$10 13
037-71462	12/30/2003	11/01/2011	197.183	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$14 20	$13.42	$2,800 00	$2,646.20	$153.80
037-71462	11/06/2009	10/28/2011	35	CONOCOPHILLIPS	$71 90	$51 96	$2,516.56	$1,818 76	$697.80
037-71462	10/16/2009	10/28/2011	15	CONOCOPHILLIPS	$71.90	$51.79	$1,078.52	$776 89	$301 63
037-71462	10/22/2010	10/24/2011	45	DELL INC	$15.56	$14 58	$700.13	$656 32	$43.81
037-71462	10/07/2010	10/24/2011	50	DELL INC	$15.56	$13 26	$777.92	$663 10	$114 82
037-71462	08/21/2009	10/20/2011	1	NVR INC	$642.62	$665 29	$642 62	$665 29	($22.67)
037-71462	06/10/2009	10/20/2011	2	NVR INC	$642.62	$500 34	$1,285 25	$1,000 68	$284.57
037-71462	08/02/2010	10/10/2011	30	BUNGE LTD	$56 46	$52 12	$1,693 89	$1,563.46	$130 43
037-71462	12/30/2003	10/07/2011	106.838	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$14.04	$13.42	$1,500.00	$1,433 77	$66.23
037-71462	01/27/2010	10/06/2011	150	NEXEN INC	$15.99	$21.47	$2,398.50	$3,220.74	($822.24)
037-71462	07/13/2009	10/06/2011	90	NEXEN INC	$15.99	$19.53	$1,439 10	$1,757.50	($318 40)
037-71462	08/02/2010	10/05/2011	20	BUNGE LTD	$57 15	$52 12	$1,142 96	$1,042.30	$100.66
037-71462	02/10/2010	09/14/2011	100	GENERAL ELECTRIC CO	$15.33	$15.75	$1,533.09	$1,575 37	($42.28)
037-71462	12/29/2009	09/14/2011	25	GENERAL ELECTRIC CO	$15 33	$15.37	$383 27	$384 23	($0.96)
037-71462	08/19/2009	09/02/2011	35	NORTHROP GRUMMAN CORP	$52.20	$43.25	$1,827 06	$1,513 80	$313 26
037-71462	03/11/2009	09/02/2011	90	NEWS CORP	$16.46	$5.57	$1,480 97	$501 32	$979.65
037-71462	01/12/2010	08/30/2011	45	ROYAL CARIBBEAN CRUISES LTD	$25 89	$25 60	$1,165.04	$1,151.80	$13 24
037-71462	11/13/2009	08/24/2011	35	BUNGE LTD	$61.49	$58 16	$2,152 04	$2,035 72	$116.32
037-71462	03/11/2009	08/19/2011	110	NEWS CORP	$16.05	$5.57	$1,765 30	$612 72	$1,152 58
037-71462	11/13/2009	08/18/2011	10	BUNGE LTD	$60.58	$58.16	$605.75	$581.63	$24.12
037-71462	04/28/2009	08/18/2011	25	BUNGE LTD	$60 58	$46.60	$1,514.39	$1,164.96	$349 43
037-71462	03/11/2010	08/11/2011	75	GAP INC/THE	$16.27	$22.59	$1,220.39	$1,694.62	($474.23)
037-71462	03/10/2010	08/11/2011	100	GAP INC/THE	$16.27	$22.34	$1,627.19	$2,233.78	($606 59)
037-71462	02/25/2010	08/11/2011	30	GAP INC/THE	$16.27	$20.10	$488.16	$603 04	($114.88)

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71462	04/16/2010	08/08/2011	27	WELLS FARGO & COMPANY	$23.64	$32.55	$638.38	$878.80	($240 42)
037-71462	01/25/2010	08/08/2011	43	WELLS FARGO & COMPANY	$23 64	$27 51	$1,016.69	$1,182 80	($166.11)
037-71462	12/30/2003	08/08/2011	211.715	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$14 17	$13.42	$3,000.00	$2,841 22	$158.78
037-71462	12/07/2009	08/05/2011	500	OFFICE DEPOT INC	$3.18	$6.74	$1,591.00	$3,370.15	($1,779.15)
037-71462	05/10/2010	08/04/2011	50	LOWE'S COS INC	$20.22	$26 73	$1,010.83	$1,336.38	($325.55)
037-71462	05/06/2010	08/04/2011	46	LOWE'S COS INC	$20 22	$26 54	$929.97	$1,220.74	($290 77)
037-71462	04/19/2010	08/04/2011	30	LOWE'S COS INC	$20.22	$26 22	$606 50	$786.46	($179 96)
037-71462	12/15/2009	07/28/2011	20	DEVON ENERGY CORPORATION	$80.54	$66 49	$1,610 78	$1,329.70	$281.08
037-71462	04/23/2010	07/21/2011	40	ENSCO PLC- SPON ADR	$52 41	$51 06	$2,096 34	$2,042.43	$53 91
037-71462	02/19/2010	07/21/2011	15	ENSCO PLC- SPON ADR	$52 41	$42.99	$786 13	$644.83	$141.30
037-71462	02/10/2009	07/14/2011	100	NEWS CORP	$16.04	$6 55	$1,604 25	$655.12	$949.13
037-71462	12/07/2009	07/13/2011	25	OFFICE DEPOT INC	$3.95	$6.74	$98.71	$168.51	($69 80)
037-71462	10/12/2009	07/13/2011	400	OFFICE DEPOT INC	$3.95	$7 49	$1,579.28	$2,996.36	($1,417.08)
037-71462	12/30/2003	07/07/2011	384.131	BERNSTEIN INTERNATIONAL PORTFOLIO	$15.88	$17.97	$6,100.00	$6,902.83	($802 83)
						Total	**$646,273.91**	**$772,619.43**	**($126,345.52)**

Nontaxable Summary

Description	Gain/(Loss)
Short-Term	($2,971 91)
Long-Term	$18,596 74
Total	**$15,624.83**

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	04/10/2012	05/17/2012	20	EXPRESS SCRIPTS HOLDING CO	$52.04	$55 81	$1,040.81	$1,116.28	($75 47)
037-71649	01/03/2012	05/17/2012	25	EXPRESS SCRIPTS HOLDING CO	$52.04	$46 89	$1,301 01	$1,172 33	$128.68
037-71649	12/13/2011	05/17/2012	45	ILLUMINA INC	$43 81	$26 37	$1,971.45	$1,186 59	$784 86
037-71649	05/20/2011	05/17/2012	20	EXPRESS SCRIPTS HOLDING CO	$52.04	$60 02	$1,040 81	$1,200 35	($159.54)
037-71649	11/14/2011	05/07/2012	75	MARVELL TECHNOLOGY GROUP LT	$14.00	$14.80	$1,050 00	$1,109.78	($59 78)
037-71649	11/01/2011	05/07/2012	200	MARVELL TECHNOLOGY GROUP LT	$14 00	$13 58	$2,800.00	$2,715 20	$84 80
037-71649	07/06/2011	04/25/2012	75	MARVELL TECHNOLOGY GROUP LT	$14 82	$15 08	$1,111.66	$1,131.20	($19.54)
037-71649	05/09/2011	04/25/2012	20	POTASH CORP OF SASKATCHEWAN	$44 10	$54.39	$882.00	$1,087 71	($205 71)
037-71649	05/06/2011	04/25/2012	20	POTASH CORP OF SASKATCHEWAN	$44 10	$53 47	$882.00	$1,069 41	($187.41)
037-71649	11/01/2011	04/23/2012	10	HARLEY DAVIDSON INC	$49.96	$38.19	$499 58	$381.93	$117.65
037-71649	10/25/2011	04/23/2012	30	HARLEY DAVIDSON INC	$49.96	$38.25	$1,498 75	$1,147.64	$351.11
037-71649	11/18/2011	04/20/2012	15	PERRIGO INC	$105.99	$91.29	$1,589.88	$1,369.31	$220 57
037-71649	11/08/2011	04/20/2012	15	PERRIGO INC	$105.99	$91.07	$1,589.88	$1,366 08	$223 80
037-71649	12/06/2011	04/04/2012	8	SALESFORCE.COM INC	$154 72	$124 48	$1,237 75	$995 83	$241 92
037-71649	12/01/2011	04/04/2012	9	SALESFORCE COM INC	$154.72	$118 40	$1,392 46	$1,065.62	$326.84
037-71649	10/26/2011	04/04/2012	45	ILLUMINA INC	$51.96	$30.76	$2,338.36	$1,384 20	$954.16
037-71649	10/06/2011	03/27/2012	50	METLIFE INC	$38 14	$29.53	$1,906.94	$1,476.43	$430 51
037-71649	08/10/2011	03/27/2012	30	METLIFE INC	$38.14	$32.63	$1,144 16	$978.91	$165.25
037-71649	05/17/2011	03/27/2012	25	METLIFE INC	$38.14	$43.87	$953.47	$1,096 65	($143.18)
037-71649	01/25/2012	03/26/2012	10	LAS VEGAS SANDS CORP	$58.75	$48.96	$587 45	$489.63	$97.82
037-71649	08/31/2011	03/26/2012	25	LAS VEGAS SANDS CORP	$58.75	$46 79	$1,468.64	$1,169.67	$298 97
037-71649	09/20/2011	03/14/2012	45	CBRE GROUP INC	$20 24	$14 39	$910.63	$647.36	$263.27
037-71649	08/02/2011	03/14/2012	105	CBRE GROUP INC	$20.24	$21.17	$2,124.79	$2,222 50	($97.71)

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	10/06/2011	02/15/2012	42	ESTEE LAUDER COMPANIES-CL A	$55 46	$44 62	$2,329.27	$1,874.22	$455.05
037-71649	08/03/2011	02/15/2012	8	VF CORP	$143 45	$112 52	$1,147.61	$900.12	$247.49
037-71649	05/17/2011	02/15/2012	19	ACCENTURE PLC-CL A	$58.08	$56.52	$1,103 58	$1,073 80	$29 78
037-71649	05/17/2011	02/14/2012	35	GENERAL MILLS INC	$39 76	$39.78	$1,391.66	$1,392.41	($0.75)
037-71649	05/17/2011	02/14/2012	9	GOODRICH CORP	$125 51	$90.05	$1,129.61	$810.44	$319.17
037-71649	07/06/2011	02/13/2012	25	JOHNSON CONTROLS INC	$33.30	$42.04	$832.58	$1,051.01	($218.43)
037-71649	05/17/2011	02/09/2012	11	ACCENTURE PLC-CL A	$57.43	$56.52	$631 72	$621.68	$10 04
037-71649	02/18/2011	02/09/2012	15	ACCENTURE PLC-CL A	$57.43	$53.85	$861 44	$807.77	$53.67
037-71649	05/17/2011	02/07/2012	6	GOODRICH CORP	$125.36	$90.05	$752 13	$540.30	$211 83
037-71649	02/24/2011	02/07/2012	7	GOODRICH CORP	$125 36	$86 73	$877 49	$607.11	$270.38
037-71649	08/03/2011	02/06/2012	16	VF CORP	$132 77	$112 51	$2,124.35	$1,800.22	$324.13
037-71649	08/03/2011	02/06/2012	1	VF CORP	$132.77	$112 51	$132.77	$112 51	$20 26
037-71649	04/18/2011	01/31/2012	16	PROCTER & GAMBLE CO	$62.88	$63.88	$1,006.15	$1,022.08	($15 93)
037-71649	04/29/2011	01/27/2012	25	CELGENE CORP	$73.05	$59 42	$1,826 13	$1,485 56	$340 57
037-71649	01/09/2012	01/24/2012	18	WATSON PHARMACEUTICALS INC	$56 00	$63 31	$1,008.02	$1,139.53	($131 51)
037-71649	01/05/2012	01/24/2012	17	WATSON PHARMACEUTICALS INC	$56 00	$61 50	$952 02	$1,045 54	($93 52)
037-71649	02/18/2011	01/24/2012	5	ACCENTURE PLC-CL A	$56 41	$53 85	$282.05	$269 26	$12 79
037-71649	05/31/2011	01/20/2012	25	FMC TECHNOLOGIES INC	$52.54	$44 39	$1,313 58	$1,109.87	$203 71
037-71649	04/18/2011	01/19/2012	4	PROCTER & GAMBLE CO	$66.14	$63.88	$264 56	$255 52	$9 04
037-71649	03/24/2011	01/19/2012	15	PROCTER & GAMBLE CO	$66.14	$60.89	$992 08	$913.39	$78 69
037-71649	02/24/2011	01/11/2012	15	BORGWARNER INC	$72.25	$75 21	$1,083 76	$1,128 20	($44 44)
037-71649	01/20/2011	01/11/2012	15	ROCKWELL AUTOMATION INC	$77 95	$74 75	$1,169 20	$1,121.25	$47.95
037-71649	08/04/2011	01/10/2012	10	VISA INC - CLASS A SHRS	$99 59	$85 68	$995.94	$856 77	$139.17
037-71649	03/07/2011	01/10/2012	45	LIMITED BRANDS INC	$39 00	$31 66	$1,755.00	$1,424 77	$330.23
037-71649	10/28/2011	01/09/2012	25	PEPSICO INC	$65 39	$63 06	$1,634 80	$1,576 57	$58.23
037-71649	10/06/2011	01/09/2012	15	PEPSICO INC	$65.39	$60.01	$980 88	$900 12	$80.76
037-71649	04/13/2011	01/06/2012	20	CELGENE CORP	$66.79	$55.78	$1,335.85	$1,115.55	$220 30
037-71649	04/27/2011	01/03/2012	65	METLIFE INC	$32 24	$44.52	$2,095 78	$2,893.73	($797 95)
037-71649	03/14/2011	01/03/2012	50	METLIFE INC	$32.24	$44.77	$1,612 14	$2,238.53	($626 39)
037-71649	01/07/2011	12/21/2011	15	ACCENTURE PLC-CL A	$51 49	$48.31	$772 28	$724.62	$47.66

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	05/24/2011	12/15/2011	30	RIVERBED TECHNOLOGY INC	$23 30	$36 68	$698 95	$1,100 33	($401 38)
037-71649	05/11/2011	12/15/2011	35	RIVERBED TECHNOLOGY INC	$23 30	$35 93	$815 45	$1,257 38	($441 93)
037-71649	02/24/2011	12/14/2011	8	GOODRICH CORP	$122 72	$86 73	$981 75	$693 83	$287 92
037-71649	02/16/2011	12/13/2011	25	CELGENE CORP	$64.00	$53.77	$1,600.00	$1,344.25	$255.75
037-71649	09/22/2011	12/08/2011	25	PEPSICO INC	$64.48	$60.25	$1,611.93	$1,506.17	$105.76
037-71649	08/22/2011	12/06/2011	25	LAS VEGAS SANDS CORP	$45 56	$40 73	$1,138 99	$1,018 16	$120.83
037-71649	02/02/2011	12/05/2011	5	MONSANTO CO	$71.13	$75.38	$355.64	$376 92	($21.28)
037-71649	03/07/2011	11/17/2011	55	METLIFE INC	$30.70	$45 90	$1,688.74	$2,524 26	($835.52)
037-71649	07/26/2011	11/14/2011	50	ARUBA NETWORKS INC	$23.69	$24.74	$1,184.74	$1,236.87	($52 13)
037-71649	07/26/2011	11/14/2011	50	ARUBA NETWORKS INC	$23.69	$24 74	$1,184 74	$1,236 87	($52 13)
037-71649	08/22/2011	11/11/2011	25	LAS VEGAS SANDS CORP	$45.24	$40 73	$1,131 11	$1,018 17	$112 94
037-71649	07/15/2011	11/11/2011	20	ROVI CORP	$29.16	$56.31	$583.28	$1,126.27	($542 99)
037-71649	06/20/2011	11/11/2011	20	ROVI CORP	$29.16	$54.50	$583.29	$1,090 04	($506 75)
037-71649	02/17/2011	11/09/2011	20	ROVI CORP	$29.83	$59.69	$596.60	$1,193 74	($597.14)
037-71649	02/02/2011	11/09/2011	15	ROVI CORP	$29 83	$63.91	$447.45	$958.70	($511 25)
037-71649	03/23/2011	11/08/2011	20	PROCTER & GAMBLE CO	$63 83	$60 72	$1,276.55	$1,214.47	$62.08
037-71649	09/28/2011	10/31/2011	16	UNITED TECHNOLOGIES CORP	$78 86	$72 76	$1,261.80	$1,164 09	$97 71
037-71649	07/25/2011	10/31/2011	14	UNITED TECHNOLOGIES CORP	$78 86	$87 66	$1,104.08	$1,227.27	($123.19)
037-71649	11/22/2010	10/31/2011	25	LIMITED BRANDS INC	$43 20	$33 05	$1,080 00	$826 37	$253 63
037-71649	11/22/2010	10/31/2011	5	LIMITED BRANDS INC	$43.20	$33 06	$216 00	$165.28	$50 72
037-71649	03/14/2011	10/28/2011	35	PROCTER & GAMBLE CO	$64.66	$60 97	$2,263 18	$2,134 11	$129 07
037-71649	02/14/2011	10/27/2011	30	BORGWARNER INC	$75.07	$79 29	$2,252.12	$2,378.58	($126.46)
037-71649	11/19/2010	10/24/2011	15	ALLERGAN INC	$88.28	$68 51	$1,324.14	$1,027.67	$296 47
037-71649	04/28/2011	10/21/2011	50	RIVERBED TECHNOLOGY INC	$24.36	$34.84	$1,218.15	$1,742 23	($524 08)
037-71649	03/01/2011	10/21/2011	25	RIVERBED TECHNOLOGY INC	$24.36	$40.54	$609.07	$1,013.48	($404.41)
037-71649	02/16/2011	10/21/2011	15	RIVERBED TECHNOLOGY INC	$24 36	$41 89	$365.44	$628.41	($262 97)
037-71649	11/05/2010	10/20/2011	10	ACCENTURE PLC-CL A	$57.02	$45 59	$570 23	$455 89	$114.34
037-71649	05/27/2011	10/04/2011	10	OCCIDENTAL PETROLEUM CORP	$68 67	$106 53	$686.66	$1,065.26	($378.60)
037-71649	06/16/2011	09/28/2011	15	STANLEY BLACK & DECKER INC	$52 51	$68.47	$787 67	$1,027.06	($239.39)
037-71649	04/12/2011	09/19/2011	20	STANLEY BLACK & DECKER INC	$55 38	$73.88	$1,107 62	$1,477.66	($370.04)

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	04/12/2011	09/15/2011	5	STANLEY BLACK & DECKER INC	$56.99	$73.88	$284 93	$369.42	($84 49)
037-71649	03/14/2011	09/15/2011	15	STANLEY BLACK & DECKER INC	$56.99	$74.10	$854.79	$1,111 48	($256.69)
037-71649	04/20/2011	09/12/2011	14	OCCIDENTAL PETROLEUM CORP	$79.17	$100.83	$1,108 44	$1,411 60	($303 16)
037-71649	09/23/2010	09/12/2011	50	ORACLE CORP	$26.16	$27.35	$1,308 14	$1,367.61	($59.47)
037-71649	02/03/2011	08/30/2011	14	STANLEY BLACK & DECKER INC	$61.87	$72.22	$866.11	$1,011.05	($144.94)
037-71649	01/12/2011	08/30/2011	16	STANLEY BLACK & DECKER INC	$61.87	$68.19	$989.84	$1,091.10	($101.26)
037-71649	10/07/2010	08/24/2011	10	ACCENTURE PLC-CL A	$50 31	$45 48	$503.07	$454.75	$48.32
037-71649	10/05/2010	08/24/2011	10	ACCENTURE PLC-CL A	$50.31	$44.58	$503.08	$445.84	$57.24
037-71649	02/16/2011	08/16/2011	30	RIVERBED TECHNOLOGY INC	$25.15	$41.89	$754 50	$1,256 82	($502.32)
037-71649	02/03/2011	08/16/2011	40	RIVERBED TECHNOLOGY INC	$25.15	$35.56	$1,006.01	$1,422.43	($416.42)
037-71649	10/11/2010	08/12/2011	65	NEWS CORP	$16.44	$13.83	$1,068 80	$898.87	$169.93
037-71649	04/20/2011	08/11/2011	1	OCCIDENTAL PETROLEUM CORP	$84 64	$100.83	$84 64	$100.83	($16 19)
037-71649	04/11/2011	08/11/2011	10	OCCIDENTAL PETROLEUM CORP	$84.64	$101 58	$846 45	$1,015.80	($169 35)
037-71649	04/11/2011	08/11/2011	6	OCCIDENTAL PETROLEUM CORP	$84 64	$101 58	$507.86	$609 48	($101 62)
037-71649	01/18/2011	08/11/2011	9	OCCIDENTAL PETROLEUM CORP	$84.64	$97 95	$761 80	$881.52	($119.72)
037-71649	05/10/2011	08/09/2011	225	SPRINT NEXTEL CORP	$3 20	$5 30	$720 76	$1,191 78	($471.02)
037-71649	04/19/2011	08/09/2011	225	SPRINT NEXTEL CORP	$3 20	$4 77	$720 77	$1,072 33	($351.56)
037-71649	06/23/2011	08/03/2011	20	NETAPP INC	$45 74	$50.71	$914 76	$1,014 15	($99.39)
037-71649	05/20/2011	08/03/2011	30	HCA HOLDINGS INC	$23.85	$34.46	$715 51	$1,033.80	($318 29)
037-71649	03/29/2011	08/03/2011	60	HCA HOLDINGS INC	$23.85	$33 37	$1,431 01	$2,001 97	($570 96)
037-71649	01/18/2011	08/03/2011	1	OCCIDENTAL PETROLEUM CORP	$94.23	$97.95	$94.23	$97.95	($3 72)
037-71649	10/29/2010	08/03/2011	10	OCCIDENTAL PETROLEUM CORP	$94.23	$78.80	$942 29	$787.97	$154 32
037-71649	08/09/2010	08/01/2011	20	MONSANTO CO	$71.99	$59 44	$1,439.79	$1,188 73	$251.06
037-71649	05/16/2011	07/28/2011	40	NETAPP INC	$48.12	$53 57	$1,924.99	$2,142 79	($217.80)
037-71649	02/25/2011	07/27/2011	25	SOUTHWESTERN ENERGY	$47 71	$38 62	$1,192.75	$965 60	$227.15
037-71649	04/19/2011	07/22/2011	25	SPRINT NEXTEL CORP	$5.20	$4 77	$130.00	$119.15	$10.85
037-71649	03/18/2011	07/22/2011	225	SPRINT NEXTEL CORP	$5.20	$5.09	$1,170.00	$1,145 79	$24 21
037-71649	02/24/2011	07/07/2011	26	LOWE'S COS INC	$24 10	$25.22	$626.66	$655.59	($28 93)
037-71649	02/18/2011	07/07/2011	30	JUNIPER NETWORKS INC	$32.94	$44 01	$988.08	$1,320 23	($332.15)
037-71649	01/21/2011	07/07/2011	30	JUNIPER NETWORKS INC	$32 94	$35.10	$988.08	$1,053 05	($64.97)

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
						Total	$121,890.42	$124,862.33	($2,971.91)

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	05/04/2011	05/17/2012	40	EXPRESS SCRIPTS HOLDING CO	$52 04	$57.56	$2,081.62	$2,302.36	($220 74)
037-71649	03/08/2011	05/17/2012	20	EXPRESS SCRIPTS HOLDING CO	$52.04	$54 68	$1,040.81	$1,093 63	($52.82)
037-71649	02/24/2011	05/17/2012	20	EXPRESS SCRIPTS HOLDING CO	$52 04	$53 97	$1,040.81	$1,079.31	($38 50)
037-71649	09/24/2010	05/17/2012	15	EXPRESS SCRIPTS HOLDING CO	$52 04	$49 37	$780 61	$740.53	$40 08
037-71649	06/09/2010	05/17/2012	10	EXPRESS SCRIPTS HOLDING CO	$52 04	$51.32	$520.41	$513 19	$7 22
037-71649	02/12/2010	05/17/2012	25	GILEAD SCIENCES INC	$50.45	$46 66	$1,261.31	$1,166 53	$94.78
037-71649	02/05/2010	05/17/2012	40	GILEAD SCIENCES INC	$50 45	$45.98	$2,018.10	$1,839 37	$178 73
037-71649	02/14/2011	05/08/2012	20	UNITED PARCEL SERVICE-CL B	$77.54	$74 77	$1,550 87	$1,495.36	$55.51
037-71649	11/09/2010	05/08/2012	15	UNITED PARCEL SERVICE-CL B	$77.54	$69.44	$1,163.16	$1,041 56	$121 60
037-71649	10/29/2010	05/08/2012	15	UNITED PARCEL SERVICE-CL B	$77.54	$67.29	$1,163 16	$1,009 40	$153.76
037-71649	10/22/2010	05/08/2012	45	UNITED PARCEL SERVICE-CL B	$77.54	$69.74	$3,489 47	$3,138.33	$351.14
037-71649	10/20/2010	05/08/2012	20	UNITED PARCEL SERVICE-CL B	$77.54	$69 70	$1,550.88	$1,394.09	$156 79
037-71649	05/04/2010	04/27/2012	65	BROADCOM CORP-CL A	$36.29	$32 54	$2,358 75	$2,114.97	$243.78
037-71649	04/20/2011	04/25/2012	18	POTASH CORP OF SASKATCHEWAN	$44.10	$57 66	$793.80	$1,037.91	($244.11)
037-71649	12/17/2010	04/25/2012	75	MARVELL TECHNOLOGY GROUP LT	$14 82	$18.75	$1,111.67	$1,405.91	($294 24)
037-71649	11/01/2010	04/25/2012	125	MARVELL TECHNOLOGY GROUP LT	$14.82	$19.42	$1,852.78	$2,427.96	($575.18)
037-71649	03/08/2011	04/20/2012	20	BORGWARNER INC	$80.69	$76.53	$1,613.77	$1,530 57	$83 20
037-71649	12/13/2010	04/20/2012	3	FLOWSERVE CORPORATION	$112 00	$116 94	$336 01	$350 83	($14.82)
037-71649	10/26/2010	04/20/2012	17	FLOWSERVE CORPORATION	$112.00	$115 63	$1,904.05	$1,965.76	($61.71)
037-71649	10/07/2010	04/19/2012	25	STARBUCKS CORP	$59 26	$26 00	$1,481 56	$649.94	$831 62
037-71649	09/07/2010	04/11/2012	15	UNITED PARCEL SERVICE-CL B	$78.97	$66.99	$1,184.61	$1,004.84	$179 77
037-71649	08/13/2010	04/11/2012	20	UNITED PARCEL SERVICE-CL B	$78 97	$64.59	$1,579 49	$1,291.71	$287.78
037-71649	02/11/2011	04/09/2012	2	GOLDMAN SACHS GROUP INC	$116.94	$166 93	$233.88	$333 85	($99.97)
037-71649	01/20/2011	04/09/2012	8	GOLDMAN SACHS GROUP INC	$116 94	$165.07	$935.50	$1,320.56	($385.06)
037-71649	09/01/2010	03/29/2012	80	DOW CHEMICAL	$33.99	$25.59	$2,719.20	$2,047.18	$672 02

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	07/09/2010	03/29/2012	30	DOW CHEMICAL	$33.99	$25.57	$1,019 70	$767.18	$252.52
037-71649	04/22/2010	03/29/2012	15	DOW CHEMICAL	$33 99	$29.95	$509 85	$449 19	$60.66
037-71649	05/04/2010	03/27/2012	70	BROADCOM CORP-CL A	$39.19	$32.54	$2,743 51	$2,277.67	$465.84
037-71649	01/20/2011	03/09/2012	2	GOLDMAN SACHS GROUP INC	$117 59	$165 07	$235.19	$330 14	($94 95)
037-71649	10/19/2010	03/09/2012	8	GOLDMAN SACHS GROUP INC	$117 59	$157 45	$940 76	$1,259 63	($318.87)
037-71649	10/07/2010	03/09/2012	1	GOLDMAN SACHS GROUP INC	$117 59	$151 65	$117 59	$151 65	($34 06)
037-71649	06/15/2009	03/06/2012	2	JPMORGAN CHASE & CO	$39 31	$34 36	$78.63	$68 71	$9 92
037-71649	06/02/2009	03/06/2012	10	JPMORGAN CHASE & CO	$39.31	$35.25	$393 14	$352.50	$40.64
037-71649	05/21/2009	03/06/2012	38	JPMORGAN CHASE & CO	$39 31	$34.58	$1,493 92	$1,313.93	$179 99
037-71649	04/29/2008	03/06/2012	5	APPLE INC	$529.77	$173.70	$2,648 83	$868.49	$1,780 34
037-71649	04/29/2008	02/28/2012	5	APPLE INC	$533.76	$173 70	$2,668 79	$868 48	$1,800 31
037-71649	02/17/2011	02/23/2012	20	MONSANTO CO	$77 69	$73.85	$1,553 73	$1,476.96	$76 77
037-71649	12/20/2010	02/23/2012	21	POTASH CORP OF SASKATCHEWAN	$46 55	$46.50	$977.45	$976 55	$0 90
037-71649	12/15/2010	02/23/2012	11	POTASH CORP OF SASKATCHEWAN	$46 55	$46 48	$512.00	$511 24	$0 76
037-71649	04/22/2010	02/22/2012	45	DOW CHEMICAL	$33.83	$29.95	$1,522 36	$1,347.56	$174.80
037-71649	10/12/2010	02/21/2012	20	CITRIX SYSTEMS INC	$73 64	$57 10	$1,472.87	$1,142 09	$330.78
037-71649	08/13/2010	02/14/2012	15	UNITED PARCEL SERVICE-CL B	$76.85	$64 59	$1,152 75	$968.79	$183.96
037-71649	09/16/2010	02/13/2012	40	JOHNSON CONTROLS INC	$33 30	$28 93	$1,332.13	$1,157 30	$174.83
037-71649	01/21/2010	02/13/2012	75	JOHNSON CONTROLS INC	$33.30	$29.34	$2,497.74	$2,200 79	$296.95
037-71649	02/02/2011	02/09/2012	15	MONSANTO CO	$77 89	$75 38	$1,168.39	$1,130 74	$37 65
037-71649	12/16/2010	02/06/2012	35	INTUIT INC	$58 08	$48.75	$2,032 71	$1,706 25	$326 46
037-71649	04/29/2008	02/03/2012	5	APPLE INC	$458.48	$173 70	$2,292.40	$868 48	$1,423 92
037-71649	10/07/2010	02/01/2012	20	STARBUCKS CORP	$48.21	$26.00	$964 14	$519 96	$444.18
037-71649	09/07/2010	02/01/2012	20	STARBUCKS CORP	$48 21	$24.81	$964.15	$496 20	$467 95
037-71649	01/07/2011	01/24/2012	15	ACCENTURE PLC-CL A	$56 41	$48.31	$846.16	$724 62	$121.54
037-71649	11/19/2010	01/18/2012	15	ALLERGAN INC	$86 94	$68.51	$1,304.07	$1,027.67	$276 40
037-71649	01/04/2011	01/10/2012	35	LIMITED BRANDS INC	$39 00	$30.06	$1,365.00	$1,052.12	$312 88
037-71649	11/23/2010	01/05/2012	35	LIMITED BRANDS INC	$39.28	$33.06	$1,374.80	$1,157.07	$217.73
037-71649	11/22/2010	01/05/2012	35	LIMITED BRANDS INC	$39.28	$33 05	$1,374.80	$1,156.92	$217.88
037-71649	11/05/2010	12/21/2011	15	ACCENTURE PLC-CL A	$51 49	$45.59	$772 29	$683.83	$88.46

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	08/30/2010	12/05/2011	10	MONSANTO CO	$71.13	$56 54	$711 28	$565 43	$145 85
037-71649	11/27/2009	11/23/2011	50	JOHNSON CONTROLS INC	$27.96	$26.93	$1,397.79	$1,346.38	$51.41
037-71649	08/24/2006	11/22/2011	42	GILEAD SCIENCES INC	$38.54	$31 85	$1,618.80	$1,337 56	$281.24
037-71649	09/15/2010	11/17/2011	15	GOLDMAN SACHS GROUP INC	$92.56	$151.22	$1,388.43	$2,268 34	($879.91)
037-71649	09/13/2010	11/17/2011	5	GOLDMAN SACHS GROUP INC	$92.56	$154.03	$462 81	$770.15	($307.34)
037-71649	02/01/2010	11/16/2011	19	NOBLE ENERGY INC	$95 82	$75.41	$1,820 54	$1,432.85	$387.69
037-71649	08/30/2010	11/04/2011	20	MONSANTO CO	$71.46	$56.54	$1,429 13	$1,130.85	$298 28
037-71649	09/09/2010	11/01/2011	10	GOLDMAN SACHS GROUP INC	$104.82	$149 63	$1,048.17	$1,496.30	($448.13)
037-71649	09/07/2010	11/01/2011	25	STARBUCKS CORP	$41 01	$24 81	$1,025 21	$620.24	$404.97
037-71649	11/27/2009	10/28/2011	25	JOHNSON CONTROLS INC	$33.51	$26 93	$837.76	$673.19	$164.57
037-71649	09/22/2009	10/28/2011	35	JOHNSON CONTROLS INC	$33 51	$26 62	$1,172 86	$931.83	$241.03
037-71649	10/12/2010	10/27/2011	10	CITRIX SYSTEMS INC	$75 25	$57 11	$752.55	$571 05	$181 50
037-71649	09/24/2010	10/27/2011	25	CITRIX SYSTEMS INC	$75.25	$70.38	$1,881 36	$1,759 60	$121.76
037-71649	07/16/2010	10/27/2011	15	CELGENE CORP	$65.00	$52 59	$975 00	$788 92	$186.08
037-71649	07/16/2010	10/27/2011	5	CELGENE CORP	$65 00	$52 59	$325.00	$262.97	$62 03
037-71649	05/06/2010	10/27/2011	15	CELGENE CORP	$65 00	$59.92	$975 00	$898 77	$76 23
037-71649	09/07/2010	10/25/2011	25	STARBUCKS CORP	$41.72	$24.81	$1,043 10	$620 24	$422.86
037-71649	10/07/2010	10/20/2011	10	ACCENTURE PLC-CL A	$57.02	$45.48	$570 24	$454.75	$115.49
037-71649	05/06/2010	10/20/2011	15	CELGENE CORP	$65 97	$59.92	$989 49	$898.77	$90.72
037-71649	07/16/2007	09/29/2011	5	APPLE INC	$401.26	$138 63	$2,006.28	$693 14	$1,313.14
037-71649	02/01/2010	09/27/2011	15	NOBLE ENERGY INC	$75 18	$75.41	$1,127 63	$1,131 19	($3 56)
037-71649	07/13/2010	09/23/2011	5	AMAZON.COM INC	$219.93	$122 82	$1,099.63	$614 09	$485.54
037-71649	05/06/2010	09/20/2011	10	CELGENE CORP	$64.23	$59 92	$642 32	$599.18	$43.14
037-71649	03/18/2008	09/20/2011	15	CELGENE CORP	$64.23	$56.06	$963 49	$840 91	$122 58
037-71649	08/09/2010	09/19/2011	20	GOODRICH CORP	$103.95	$75.09	$2,078.95	$1,501.82	$577.13
037-71649	08/25/2010	09/14/2011	10	GOLDMAN SACHS GROUP INC	$104 87	$143 63	$1,048 69	$1,436 30	($387.61)
037-71649	08/09/2010	08/30/2011	15	MONSANTO CO	$70.18	$59.44	$1,052.67	$891.55	$161.12
037-71649	07/16/2007	08/10/2011	5	APPLE INC	$370.40	$138.63	$1,852.00	$693 14	$1,158 86
037-71649	07/09/2010	08/03/2011	14	OCCIDENTAL PETROLEUM CORP	$94 23	$81.16	$1,319.20	$1,136 27	$182.93
037-71649	05/12/2010	08/01/2011	19	COOPER INDUSTRIES PLC	$52 55	$50.71	$998 38	$963.53	$34.85

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
037-71649	05/12/2010	08/01/2011	6	COOPER INDUSTRIES PLC	$52.55	$50.71	$315 28	$304 27	$11.01
037-71649	02/25/2010	08/01/2011	20	COOPER INDUSTRIES PLC	$52.55	$44 77	$1,050.92	$895.30	$155.62
037-71649	02/25/2010	08/01/2011	20	COOPER INDUSTRIES PLC	$52.55	$44 77	$1,050.92	$895.30	$155.62
037-71649	06/09/2010	07/21/2011	10	EXPRESS SCRIPTS INC	$55 46	$51 32	$554 63	$513.20	$41.43
037-71649	05/04/2010	07/21/2011	60	EXPRESS SCRIPTS INC	$55 46	$50 03	$3,327 79	$3,001.91	$325.88
037-71649	04/09/2010	07/21/2011	20	GOODRICH CORP	$98 08	$70 97	$1,961 54	$1,419.46	$542.08
037-71649	07/16/2007	07/19/2011	3	APPLE INC	$375 02	$138 63	$1,125 05	$415.89	$709.16
037-71649	06/21/2010	07/14/2011	75	NEWS CORP	$16 04	$13.92	$1,203 19	$1,043.65	$159.54
037-71649	06/21/2010	07/07/2011	95	NEWS CORP	$17 45	$13 92	$1,657.76	$1,321 95	$335 81
037-71649	06/21/2010	07/07/2011	25	NEWS CORP	$17.45	$13.92	$436.25	$347 88	$88 37
						Total	**$121,393.22**	**$102,796.48**	**$18,596.74**

Nontaxable Summary

Description	Gain/(Loss)
Short-Term	($1,013.86)
Long-Term	($15,988 58)
Total	**($17,002.44)**

Nontaxable Short-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
039-22028	12/13/2011	05/18/2012	4827.938	OVERLAY A PORTFOLIO CLASS 1	$9 82	$10 03	$47,410 35	$48,424 21	($1,013 86)
						Total	**$47,410.35**	**$48,424.21**	**($1,013.86)**

Nontaxable Long-Term Capital Gains

Account No.	Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain/(Loss)
039-22028	12/17/2010	05/18/2012	1003.138	OVERLAY A PORTFOLIO CLASS 1	$9.82	$11.24	$9,850 82	$11,275.27	($1,424.45)
039-22028	05/19/2010	05/18/2012	1762 927	OVERLAY A PORTFOLIO CLASS 1	$9 82	$10 25	$17,311 94	$18,070.00	($758.06)
039-22028	05/18/2010	05/18/2012	46495.605	OVERLAY A PORTFOLIO CLASS 1	$9 82	$10 24	$456,586 84	$476,115.00	($19,528.16)
039-22028	05/18/2010	10/05/2011	3757 026	OVERLAY A PORTFOLIO CLASS 1	$11.03	$10 24	$41,440 00	$38,471.95	$2,968.05
039-22028	05/18/2010	07/07/2011	1679 293	OVERLAY A PORTFOLIO CLASS 1	$11.88	$10 24	$19,950 00	$17,195.96	$2,754 04
						Total	**$545,139.60**	**$561,128.18**	**($15,988.58)**

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
ALLERGAN INC								
Symbol: AGN Exchange: NYSE								
EAI $18 Current yield 0.22%	Nov 19, 10	10.000	68.512	685.12	92.570	925.70	240.58	LT
	Dec 31, 10	20.000	68.973	1,379.46	92.570	1,851.40	471.94	LT
	Jan 18, 11	15.000	72.128	1,081.93	92.570	1,388.55	306.62	LT
	Feb 10, 11	15.000	72.776	1,091.64	92.570	1,388.55	296.91	LT
	Mar 7, 11	15.000	71.495	1,072.43	92.570	1,388.55	316.12	LT
	Mar 18, 11	15.000	70.166	1,052.50	92.570	1,388.55	336.05	LT
Security total		90.000	70.701	6,363.08		8,331.30	1,968.22	
ALTRIA GROUP INC								
Symbol: MO Exchange: NYSE								
EAI $451 Current yield 4.75%	Oct 1, 10	75.000	23.825	1,786.89	34.550	2,591.25	804.36	LT
	Mar 28, 11	200.000	26.114	5,222.96	34.550	6,910.00	1,687.04	LT
Security total		275.000	25.490	7,009.85		9,501.25	2,491.40	
AMAZON.COM INC								
Symbol: AMZN Exchange: OTC	Jul 13, 10	12.000	122.816	1,473.80	228.350	2,740.20	1,266.40	LT
	Jan 31, 11	18.000	169.428	3,049.71	228.350	4,110.30	1,060.59	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Mar 17, 11	10.000	165 109	1,651 09	228.350	2,283.50	632.41	LT
	Nov 18, 11	5.000	199 972	999 86	228.350	1,141.75	141 89	ST
Security total		45.000	159.432	7,174 46		10,275.75	3,101 29	
AMGEN INC								
Symbol AMGN Exchange: OTC								
EAI $94 Current yield 1.98%	May 17, 12	65.000			72 910	4,739.15	99.45	ST
ANADARKO PETROLEUM CORP								
Symbol APC Exchange NYSE								
EAI $30 Current yield 0.54%	Jun 7, 11	30.000	75 464	2,263.94	66.200	1,986.00	-277 94	LT
	Jun 13, 11	6.000	71.920	431.52	66.200	397.20	-34.32	LT
	Jul 5, 11	20.000	79.112	1,582.24	66 200	1,324.00	-258.24	ST
	Jul 19, 11	11 000	81.693	898.63	66.200	728.20	-170 43	ST
	Aug 1, 11	17.000	82 097	1,395.66	66.200	1,125 40	-270 26	ST
Security total		84.000	78.238	6,571.99		5,560.80	-1,011 19	
APOLLO GROUP INC CL A								
Symbol APOL Exchange OTC	Dec 27, 11	75.000	54 021	4,051.59	36.190	2,714.25	-1,337.34	ST
	Mar 13, 12	25.000	42.189	1,054 74	36 190	904.75	-149.99	ST
Security total		100 000	51.063	5,106.33		3,619.00	-1,487 33	
APPLE INC								
Symbol. AAPL Exchange OTC	Apr 29, 08	5.000	173.696	868.48	584 000	2,920.00	2,051.52	LT
	Oct 1, 08	25.000	110.914	2,772.86	584.000	14,600.00	11,827.14	LT
	Feb 2, 10	9.000	195 787	1,762 09	584.000	5,256.00	3,493 91	LT
	May 11, 10	14 000	252.130	3,529 82	584.000	8,176.00	4,646.18	LT
	Sep 15, 10	7.000	269.732	1,888.13	584 000	4,088.00	2,199.87	LT
	Nov 22, 11	5.000	373.598	1,867 99	584 000	2,920.00	1,052.01	ST
Security total		65.000	195.221	12,689.37		37,960.00	25,270.63	
APPLIED MATERIALS INC								
Symbol. AMAT Exchange OTC								
EAI $297 Current yield 3.15%	Jul 27, 11	165.000	12.749	2,103.67	11.445	1,888.42	-215.25	ST
	Oct 6, 11	110.000	10.649	1,171.48	11.445	1,258.95	87.47	ST
	Oct 12, 11	175.000	11 357	1,987 49	11.445	2,002.87	15 38	ST
	Nov 23, 11	100.000	10.353	1,035.39	11.445	1,144.50	109.11	ST
	Dec 27, 11	100.000	10 890	1,089.07	11.445	1,144.50	55.43	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Feb 1, 12	175.000	12.559	2,197 96	11.445	2,002.87	-195.09	ST
Security total		825.000	11 618	9,585 06		9,442.12	-142.95	
AT&T INC								
Symbol. T Exchange. NYSE								
EAI $246 Current yield. 4.93%	Apr 5, 11	65.000	30 924	2,010.12	35.660	2,317.90	307.78	LT
	Apr 25, 11	75.000	30 480	2,286.01	35 660	2,674 50	388.49	LT
Security total		140.000	30.687	4,296 13		4,992.40	696 27	
BORG WARNER INC								
Symbol BWA Exchange NYSE	Mar 23, 11	20.000	74.562	1,491.25	65.590	1,311.80	-179.45	LT
	Jun 22, 11	20.000	75.751	1,515.03	65.590	1,311 80	-203.23	LT
Security total		40 000	75.157	3,006 28		2,623 60	-382.68	
BP PLC SPON ADR								
Symbol. BP Exchange NYSE								
EAI $720 Current yield 4 74%	Aug 12, 11	100.000	39.721	3,972 13	40.540	4,054.00	81.87	ST
	Sep 14, 11	35.000	38.219	1,337.68	40.540	1,418.90	81 22	ST
	Sep 16, 11	50.000	39.548	1,977.43	40.540	2,027.00	49.57	ST
	Oct 7, 11	65.000	37.070	2,409 56	40.540	2,635.10	225.54	ST
	Oct 11, 11	50 000	38.145	1,907.29	40.540	2,027.00	119.71	ST
	Oct 28, 11	50 000	45.372	2,268 63	40 540	2,027.00	-241 63	ST
	Jan 30, 12	25.000	43 066	1,076.65	40.540	1,013.50	-63.15	ST
Security total		375 000	39 865	14,949.37		15,202.50	253.13	
BROADCOM CORP CL A								
Symbol BRCM Exchange OTC								
EAI $46 Current yield 1.18%	Sep 9, 10	25 000	34.094	852.36	33.760	844.00	-8.36	LT
	Feb 17, 11	30.000	42 316	1,269.49	33.760	1,012 80	-256.69	LT
	May 23, 11	60.000	33.022	1,981 35	33.760	2,025.60	44.25	LT
Security total		115.000	35.680	4,103.20		3,882 40	-220.80	
CBRE GROUP INC CL A								
Symbol. CBG Exchange NYSE	Sep 20, 11	100 000	14.385	1,438 57	16.360	1,636 00	197.43	ST
	Feb 14, 12	75.000	18.013	1,351.04	16.360	1,227.00	-124.04	ST
Security total		175.000	15.941	2,789.61		2,863 00	73.39	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
CENTERPOINT ENERGY INC (HLDGS CO)								
Symbol CNP Exchange NYSE								
EAI $134 Current yield 3.93%	Oct 21, 11	95.000	21.132	2,007.63	20.670	1,963.65	-43.98	ST
	Feb 21, 12	70 000	19.026	1,331 88	20 670	1,446.90	115.02	ST
Security total		165.000	20.239	3,339.51		3,410.55	71.04	
CENTURYLINK INC								
Symbol CTL Exchange NYSE								
EAI $1,015 Current yield 7 34%	Sep 13, 10	80.000	36.900	2,952 05	39 490	3,159.20	207.15	LT
	Sep 16, 10	25.000	37.846	946.17	39.490	987.25	41.08	LT
	Aug 11, 11	120.000	34.098	4,091.76	39.490	4,738.80	647.04	ST
	Sep 12, 11	50 000	33.156	1,657.83	39.490	1,974 50	316.67	ST
	Oct 7, 11	75.000	32.866	2,464.98	39.490	2,961.75	496.77	ST
Security total		350.000	34.608	12,112.79		13,821 50	1,708 71	
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC								
EAI $122 Current yield 1.86%	Dec 22, 11	160.000	18.156	2,905.09	17.170	2,747.20	-157.89	ST
	Feb 7, 12	60 000	20 255	1,215.30	17.170	1,030.20	-185.10	ST
	Feb 8, 12	85.000	20.171	1,714.59	17.170	1,459 45	-255.14	ST
	Feb 14, 12	76.000	19.878	1,510 80	17.170	1,304 92	-205.88	ST
Security total		381.000	19.280	7,345.78		6,541.77	-804 01	
CIT GROUP INC								
Symbol CIT Exchange. NYSE	Dec 16, 11	100.000	34.900	3,490.01	35.640	3,564.00	73.99	ST
	Jan 13, 12	35.000	36 853	1,289.86	35.640	1,247.40	-42.46	ST
	Jan 27, 12	65.000	38.072	2,474 71	35.640	2,316.60	-158 11	ST
	Feb 1, 12	50.000	39.016	1,950.82	35 640	1,782 00	-168 82	ST
Security total		250.000	36.822	9,205.40		8,910.00	-295.40	
CITIGROUP INC								
Symbol C Exchange: NYSE								
EAI $26 Current yield 0.15%	Feb 18, 11	43 000	48.613	2,090.36	27.410	1,178 63	-911.73	LT
	Feb 28, 11	45.000	47.164	2,122.42	27.410	1,233.45	-888.97	LT
	Mar 18, 11	52.000	45.674	2,375 05	27.410	1,425.32	-949 73	LT
	Mar 30, 11	50.000	44.971	2,248 55	27 410	1,370.50	-878 05	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Apr 5, 11	30 000	44.425	1,332.75	27.410	822.30	-510.45	LT
	Apr 20, 11	30.000	45.606	1,368.18	27 410	822.30	-545 88	LT
	Apr 29, 11	60.000	45.578	2,734.68	27 410	1,644.60	-1,090.08	LT
	May 16, 11	40 000	41.271	1,650.87	27.410	1,096.40	-554 47	LT
	May 19, 11	50.000	41.372	2,068.64	27.410	1,370.50	-698.14	LT
	Jul 21, 11	50 000	39 543	1,977.15	27 410	1,370.50	-606 65	ST
	Jul 22, 11	50 000	40 179	2,008 97	27 410	1,370.50	-638 47	ST
	Oct 6, 11	50 000	25.034	1,251 72	27.410	1,370.50	118 78	ST
	Nov 28, 11	100 000	25.264	2,526.42	27.410	2,741 00	214 58	ST
Security total		650 000	39 624	25,755.76		17,816.50	-7,939 26	
CITRIX SYSTEMS INC								
Symbol CTXS Exchange OTC	Oct 25, 10	15.000	60.880	913.21	83.940	1,259.10	345 89	LT
	Dec 2, 10	15.000	69.569	1,043 54	83 940	1,259.10	215 56	LT
	Dec 23, 10	15.000	68.474	1,027.11	83.940	1,259.10	231.99	LT
	Mar 10, 11	15.000	69.942	1,049.13	83.940	1,259.10	209.97	LT
	May 27, 11	15 000	87.182	1,307.73	83.940	1,259.10	-48.63	LT
	Jun 30, 11	15.000	79.352	1,190 28	83 940	1,259 10	68 82	ST
Security total		90.000	72 567	6,531.00		7,554.60	1,023 60	
COACH INC								
Symbol COH Exchange. NYSE								
EAI $90 Current yield 2 05%	Apr 11, 12	25.000	73 616	1,840.41	58.480	1,462 00	-378.41	ST
	Apr 23, 12	25.000	74.622	1,865.55	58.480	1,462 00	-403.55	ST
	Apr 27, 12	25.000	74 058	1,851.45	58.480	1,462.00	-389 45	ST
Security total		75 000	74.099	5,557.41		4,386.00	-1,171 41	
COGNIZANT TECH SOLUTIONS CRP								
Symbol CTSH Exchange OTC	Apr 5, 12	60.000	77.121	4,627 30	60 000	3,600.00	-1,027.30	ST
	Apr 23, 12	40.000	71.676	2,867 04	60.000	2,400.00	-467 04	ST
	Apr 24, 12	20.000	72.212	1,444.24	60.000	1,200.00	-244.24	ST
Security total		120.000	74 488	8,938 58		7,200.00	-1,738 58	
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange OTC								
EAI $262 Current yield 2.03%	Mar 2, 10	37.000	16 804	621.75	31 970	1,182.89	561.14	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Apr 27, 10	20.000	18 517	370.34	31 970	639.40	269.06	LT
	May 5, 10	69.000	19 757	1,363.26	31.970	2,205.93	842.67	LT
	Jan 18, 11	50.000	22.818	1,140.92	31.970	1,598.50	457.58	LT
	Feb 28, 11	60.000	25 484	1,529 08	31 970	1,918.20	389.12	LT
	Mar 1, 11	35.000	25.624	896 84	31.970	1,118.95	222.11	LT
	Mar 18, 11	35.000	24.101	843.56	31.970	1,118.95	275.39	LT
	Apr 5, 11	95 000	25 167	2,390 88	31.970	3,037.15	646 27	LT
	May 10, 11	2.000	25 800	51.60	31 970	63.94	12 34	LT
Security total		403.000	22 849	9,208 23		12,883.91	3,675 68	
CORNING INC Symbol GLW Exchange: NYSE EAI $98 Current yield. 2.33%	Sep 30, 09	105.000	15 276	1,604.08	12 930	1,357.65	-246.43	LT
	May 18, 11	120.000	20 363	2,443.60	12.930	1,551.60	-892.00	LT
	Aug 23, 11	100.000	14.214	1,421.45	12.930	1,293.00	-128 45	ST
Security total		325.000	16.828	5,469.13		4,202.25	-1,266 88	
COVIDIEN PLC Symbol COV Exchange: NYSE EAI, $176 Current yield: 1.69%		195.000			53.500	10,432.50		
DANAHER CORP Symbol DHR Exchange NYSE EAI: $30 Current yield: 0 19%	Sep 9, 09	115.000	32 993	3,794.26	52 080	5,989 20	2,194.94	LT
	Feb 8, 10	70 000	35.298	2,470.90	52 080	3,645.60	1,174 70	LT
	Nov 4, 10	25.000	44 661	1,116 54	52.080	1,302 00	185 46	LT
	Apr 6, 11	40 000	52.199	2,087.96	52.080	2,083.20	-4 76	LT
	Apr 24, 12	50 000	53.129	2,656.45	52 080	2,604 00	-52.45	ST
Security total		300 000	40.420	12,126.11		15,624.00	3,497.89	
DELTA AIR LINES INC DELA NEW Symbol DAL Exchange: NYSE	Nov 12, 10	100.000	13 520	1,352 00	10.950	1,095.00	-257 00	LT
	Jan 19, 11	75 000	11.762	882.19	10.950	821.25	-60.94	LT
	Jan 28, 11	200.000	12 072	2,414.42	10.950	2,190.00	-224.42	LT
	Jul 14, 11	125.000	8.636	1,079.59	10.950	1,368.75	289 16	ST
Security total		500.000	11.456	5,728.20		5,475.00	-253.20	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
DEVON ENERGY CORP NEW								
Symbol. DVN Exchange. NYSE								
EAI. $56 Current yield. 1.38%	Jan 26, 11	15.000	85.649	1,284.74	57.990	869.85	-414.89	LT
	Feb 24, 11	25.000	88.471	2,211.78	57.990	1,449.75	-762.03	LT
	Mar 11, 11	10.000	88 098	880.98	57 990	579.90	-301.08	LT
	Oct 11, 11	20.000	59.109	1,182.19	57.990	1,159.80	-22.39	ST
Security total		70.000	79 424	5,559.69		4,059.30	-1,500 39	
DOLLAR GEN CORP NEW								
Symbol· DG Exchange NYSE	Sep 21, 11	60.000	37.397	2,243.86	54 390	3,263.40	1,019.54	ST
	Nov 15, 11	25 000	40.228	1,005 71	54 390	1,359.75	354.04	ST
	Dec 12, 11	25.000	41.153	1,028.84	54.390	1,359.75	330.91	ST
Security total		110.000	38.895	4,278.41		5,982 90	1,704 49	
DTE ENERGY CO								
Symbol DTE Exchange· NYSE								
EAI $99 Current yield· 4.17%	Aug 23, 11	20.000	48.274	965.48	59.330	1,186.60	221 12	ST
	Aug 25, 11	20.000	49 325	986.51	59 330	1,186.60	200.09	ST
Security total		40.000	48.800	1,951.99		2,373.20	421.21	
EDISON INTL								
Symbol EIX Exchange. NYSE								
EAI $59 Current yield 2 84%	Feb 22, 12	45.000	41 720	1,877.40	46 200	2,079.00	201 60	ST
EMC CORP MASS								
Symbol. EMC Exchange NYSE	Nov 27, 09	175.000	16.750	2,931.35	25 630	4,485 25	1,553.90	LT
	Feb 16, 10	75.000	17.391	1,304.34	25.630	1,922 25	617 91	LT
	Mar 16, 10	75.000	18.770	1,407.77	25.630	1,922.25	514.48	LT
	Jun 10, 10	50.000	18 322	916.12	25 630	1,281.50	365.38	LT
Security total		375.000	17.492	6,559.58		9,611.25	3,051.67	
EOG RESOURCES INC								
Symbol. EOG Exchange NYSE								
EAI $58 Current yield 0.76%	May 4, 10	25 000	109.419	2,735.49	90 110	2,252 75	-482 74	LT
	Aug 18, 10	10.000	92.354	923.54	90 110	901.10	-22.44	LT
	Sep 9, 10	10.000	89.599	895.99	90.110	901.10	5.11	LT
	Sep 24, 10	10.000	92.093	920 93	90 110	901.10	-19 83	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Jan 19, 11	10.000	102.195	1,021.95	90 110	901.10	-120.85	LT
	Jul 25, 11	20.000	106 456	2,129.12	90.110	1,802.20	-326.92	ST
Security total		85.000	101.494	8,627.02		7,659.35	-967.67	
FLOWSERVE CORP								
Symbol. FLS Exchange. NYSE								
EAI $65 Current yield 1.26%	Dec 13, 10	15.000	116.941	1,754.12	114 750	1,721.25	-32 87	LT
	Mar 23, 11	10 000	124.135	1,241.35	114.750	1,147.50	-93.85	LT
	Apr 18, 11	10.000	125 086	1,250.86	114 750	1,147.50	-103.36	LT
	May 6, 11	10.000	122.176	1,221.76	114.750	1,147.50	-74.26	LT
Security total		45 000	121.513	5,468.09		5,163.75	-304.34	
FMC TECHNOLOGIES INC								
Symbol. FTI Exchange. NYSE	May 31, 11	25 000	44.394	1,109.86	39.230	980.75	-129.11	LT
	Aug 2, 11	55 000	44.214	2,431.81	39.230	2,157.65	-274.16	ST
	Sep 20, 11	25.000	44.128	1,103.21	39.230	980.75	-122.46	ST
Security total		105.000	44 237	4,644.88		4,119.15	-525.73	
FORD MOTOR CO COM NEW								
Symbol F Exchange. NYSE								
EAI $29 Current yield 2 09%	Apr 21, 10	110.000	14.080	1,548.84	9.590	1,054.90	-493.94	LT
	Apr 29, 10	35 000	13.577	475.21	9.590	335.65	-139 56	LT
Security total		145 000	13.959	2,024.05		1,390.55	-633 50	
FREEPORT-MCMORAN COPPER & GOLD INC								
Symbol FCX Exchange NYSE								
EAI $163 Current yield 3.68%	Jan 13, 12	40.000	41.778	1,671.15	34 070	1,362.80	-308.35	ST
	Jan 19, 12	35.000	43.926	1,537.44	34.070	1,192 45	-344.99	ST
	Jan 20, 12	30.000	43.752	1,312.58	34.070	1,022.10	-290.48	ST
	Feb 6, 12	25 000	45.960	1,149.01	34.070	851.75	-297.26	ST
Security total		130 000	43.617	5,670.18		4,429.10	-1,241.08	
FS NETWORKS INC								
Symbol: FFIV Exchange: OTC	Apr 20, 12	17.000	133.195	2,264.32	99.560	1,692 52	-571.80	ST
GANNETT CO								
Symbol. GCI Exchange. NYSE								
EAI $280 Current yield 5.43%	Sep 22, 10	145.000	12.582	1,824.42	14.730	2,135.85	311.43	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Sep 6, 11	105 000	9.972	1,047.09	14.730	1,546.65	499 56	ST
	Oct 6, 11	100.000	10.330	1,033 07	14.730	1,473.00	439.93	ST
Security total		350.000	11.156	3,904 58		5,155.50	1,250.92	
GENERAL MOTORS CO								
Symbol: GM Exchange NYSE	Jun 8, 11	20.000	28 908	578.16	19.720	394.40	-183.76	LT
	Jun 21, 11	55.000	29 850	1,641.75	19.720	1,084.60	-557.15	LT
	Sep 20, 11	50.000	22.688	1,134 41	19.720	986.00	-148.41	ST
	Oct 6, 11	50.000	22.195	1,109.78	19.720	986.00	-123.78	ST
	Nov 16, 11	150 000	23.012	3,451.80	19.720	2,958.00	-493.80	ST
Security total		325 000	24.357	7,915.90		6,409.00	-1,506.90	
GENL ELECTRIC CO								
Symbol GE Exchange. NYSE								
EAI $374 Current yield 3.26%	Feb 10, 10	75 000	15.753	1,181.53	20.840	1,563.00	381.47	LT
	Feb 17, 10	100 000	16 193	1,619 39	20.840	2,084 00	464 61	LT
	Sep 6, 11	75.000	15.226	1,141.99	20.840	1,563.00	421 01	ST
	Dec 22, 11	225 000	18 100	4,072.70	20.840	4,689.00	616.30	ST
	Feb 2, 12	75.000	18.764	1,407.31	20.840	1,563.00	155.69	ST
Security total		550.000	17.133	9,422.92		11,462 00	2,039.08	
GILEAD SCIENCES INC								
Symbol GILD Exchange OTC	Aug 8, 11	70.000	36.856	2,579.92	51.280	3,589.60	1,009.68	ST
	Aug 17, 11	50.000	38.464	1,923.22	51.280	2,564.00	640.78	ST
	Apr 2, 12	37.000	48.486	1,794 00	51.280	1,897 36	103.36	ST
Security total		157.000	40.109	6,297.14		8,050 96	1,753 82	
GOLDMAN SACHS GROUP INC								
Symbol. GS Exchange. NYSE								
EAI $64 Current yield 1 91%	Feb 11, 11	8.000			95.860	766 88	-568.50	LT
	Feb 7, 12	27.000	116.454	3,144.26	95.860	2,588 22	-556.04	ST
Security total		35 000		3,144.26		3,355.10	-1,124.54	
GOOGLE INC CL A								
Symbol: GOOG Exchange: OTC	Mar 20, 08	5.000	425.518	2,127.59	580.070	2,900.35	772.76	LT
	Jun 9, 08	5.000	563.676	2,818 38	580 070	2,900.35	81.97	LT
	Jul 23, 08	10.000	482 645	4,826.45	580.070	5,800.70	974 25	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Jan 20, 09	8 000	296.303	2,370.43	580.070	4,640 56	2,270.13	LT
	Jan 14, 10	6.000	589.535	3,537.21	580.070	3,480 42	-56 79	LT
Security total		34.000	461.178	15,680.06		19,722 38	4,042 32	
HARLEY DAVIDSON INC								
Symbol HOG Exchange NYSE								
EAI $37 Current yield 1 35%	Nov 1, 11	30 000	38.192	1,145.77	45.730	1,371.90	226.13	ST
	Nov 14, 11	30 000	39 531	1,185 95	45.730	1,371.90	185 95	ST
Security total		60.000	38.862	2,331.72		2,743.80	412.08	
HEALTH NET INC								
Symbol HNT Exchange. NYSE	Nov 24, 10	70 000	26.674	1,867.20	24.270	1,698 90	-168 30	LT
	Sep 6, 11	40 000	23.500	940.01	24 270	970.80	30.79	ST
Security total		110.000	25.520	2,807.21		2,669.70	-137.51	
HERSHEY CO								
Symbol HSY Exchange. NYSE								
EAI $144 Current yield 2.10%	Dec 16, 11	30.000	59.346	1,780.40	72 030	2,160.90	380.50	ST
	Jan 4, 12	20 000	61.085	1,221.71	72.030	1,440.60	218.89	ST
	Feb 14, 12	25 000	60.447	1,511.18	72.030	1,800.75	289.57	ST
	Feb 21, 12	20 000	60 617	1,212 34	72.030	1,440.60	228.26	ST
Security total		95.000	60 270	5,725.63		6,842.85	1,117.22	
HEWLETT PACKARD CO								
Symbol HPQ Exchange NYSE								
EAI $383 Current yield 2 63%	Apr 29, 08	6.000	47 873	287.24	20.110	120 66	-166.58	LT
	Jun 1, 10	80 000	46.173	3,693.90	20 110	1,608,80	-2,085.10	LT
	Jun 28, 10	40.000	46.224	1,848.98	20.110	804.40	-1,044.58	LT
	Aug 20, 10	20 000	39 594	791.89	20.110	402.20	-389 69	LT
	Feb 23, 11	29.000	43.179	1,252.21	20.110	583.19	-669 02	LT
	Feb 24, 11	20 000	42 736	854 72	20 110	402.20	-452 52	LT
	May 31, 11	30.000	37.338	1,120 16	20.110	603 30	-516.86	LT
	Aug 5, 11	125 000	32.479	4,059.89	20.110	2,513.75	-1,546 14	ST
	Aug 22, 11	125.000	24.639	3,079 91	20.110	2,513.75	-566.16	ST
	Nov 22, 11	75.000	26.466	1,984.97	20.110	1,508.25	-476.72	ST
	Dec 22, 11	50.000	25.680	1,284 00	20 110	1,005.50	-278 50	ST
	Mar 29, 12	75.000	23 486	1,761.47	20 110	1,508.25	-253.22	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Mar 30, 12	50.000	23.830	1,191.53	20.110	1,005.50	-186.03	ST
Security total		725.000	32 015	23,210 87		14,579.75	-8,631.12	
INFORMATICA CORP								
Symbol INFA Exchange OTC	Feb 13, 12	30 000	46.804	1,404.12	42.360	1,270 80	-133 32	ST
INTUIT								
Symbol INTU Exchange: OTC								
EAI $84 Current yield 1 01%	Jan 10, 11	20 000	47.953	959.07	59 350	1,187.00	227.93	LT
	Jan 25, 11	35.000	46.421	1,624.75	59.350	2,077.25	452 50	LT
	Feb 22, 11	20 000	52.830	1,056.61	59 350	1,187 00	130 39	LT
	Aug 25, 11	25.000	45 289	1,132.23	59 350	1,483.75	351.52	ST
	Nov 1, 11	20.000	51 928	1,038.57	59.350	1,187.00	148.43	ST
	May 8, 12	20.000	55.605	1,112.11	59.350	1,187 00	74 89	ST
Security total		140.000	49.452	6,923.34		8,309 00	1,385.66	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI $714 Current yield 3 36%	Jun 15, 09	60.000	34.354	2,061.29	35 730	2,143.80	82 51	LT
	Dec 28, 09	91 000	41.915	3,814 32	35.730	3,251.43	-562 89	LT
	Jun 17, 10	40 000	38.367	1,534.68	35 730	1,429 20	-105.48	LT
	Jun 18, 10	50.000	38.861	1,943.08	35.730	1,786 50	-156 58	LT
	Jul 19, 10	20 000	38 331	766.63	35.730	714.60	-52.03	LT
	Aug 30, 10	100.000	36 279	3,627.92	35.730	3,573 00	-54 92	LT
	Sep 15, 10	25 000	40 714	1,017.85	35.730	893 25	-124 60	LT
	Oct 18, 10	25.000	37.838	945.95	35.730	893.25	-52.70	LT
	Nov 9, 10	50 000	40.477	2,023.85	35.730	1,786.50	-237.35	LT
	Sep 13, 11	34.000	32.806	1,115.43	35.730	1,214.82	99.39	ST
	Mar 21, 12	25 000	45.188	1,129.70	35.730	893.25	-236.45	ST
	Mar 27, 12	25 000	46.213	1,155 33	35 730	893 25	-262 08	ST
	Mar 29, 12	25.000	45.668	1,141.70	35 730	893 25	-248.45	ST
	Apr 9, 12	25.000	43.516	1,087 90	35 730	893.25	-194.65	ST
Security total		595.000	39 270	23,365.63		21,259.35	-2,106.28	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
KROGER COMPANY								
Symbol KR Exchange NYSE								
EAI $230 Current yield 1 98%	Jan 31, 11	375.000	21.592	8,097.34	23.190	8,696.25	598 91	LT
	Feb 2, 12	50 000	23.949	1,197.47	23.190	1,159.50	-37.97	ST
	Feb 3, 12	75.000	24 040	1,803 00	23 190	1,739 25	-63.75	ST
Security total		500 000	22 196	11,097 81		11,595 00	497.19	
LAM RESEARCH CORP								
Symbol LRCX Exchange OTC	May 6, 11	50.000	48 712	2,435 63	37 740	1,887.00	-548 63	LT
	Oct 6, 11	25.000	40 202	1,005.07	37.740	943.50	-61.57	ST
	Oct 28, 11	30 000	44.290	1,328.72	37.740	1,132.20	-196.52	ST
Security total		105.000	45.423	4,769.42		3,962.70	-806 72	
LAS VEGAS SANDS CORP								
Symbol LVS Exchange NYSE								
EAI $60 Current yield. 2.30%	Jan 25, 12	35.000	48.963	1,713.72	43 490	1,522.15	-191.57	ST
	Feb 24, 12	25.000	53.563	1,339.09	43.490	1,087.25	-251.84	ST
Security total		60.000	50.880	3,052 81		2,609.40	-443 41	
LEAR CORP COM NEW								
Symbol. LEA Exchange. NYSE								
EAI $59 Current yield. 1.49%	Oct 28, 10	40.000	44.025	1,761.01	37.730	1,509 20	-251 81	LT
	May 27, 11	35.000	50.400	1,764.03	37.730	1,320.55	-443 48	LT
	Oct 6, 11	30.000	44 288	1,328.65	37.730	1,131 90	-196.75	ST
Security total		105 000	46 226	4,853.69		3,961.65	-892 04	
LIBERTY INTERACTIVE CORP SER A								
Symbol· LINTA Exchange OTC	Mar 7, 12	120.000	18.740	2,248.80	17.775	2,133.00	-115.80	ST
LORILLARD INC								
Symbol. LO Exchange NYSE								
EAI $465 Current yield· 4.70%	Aug 17, 11	35.000	108.344	3,792.04	131 950	4,618 25	826.21	ST
	Oct 10, 11	30 000	118 446	3,553 40	131 950	3,958.50	405 10	ST
	Oct 28, 11	10.000	114 601	1,146.01	131.950	1,319.50	173 49	ST
Security total		75.000	113 219	8,491 45		9,896.25	1,404 80	
LYONDELLBASELL INDUSTRIES N V								
SHS - A - CL A								
Symbol LYB Exchange. NYSE								
EAI· $200 Current yield· 3.97%		125.000			40 270	5,033.75		

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
MARATHON OIL CORP								
Symbol: MRO Exchange: NYSE								
EAI: $153 Current yield: 2.66%	Jun 4, 10	40.000	18.957	758.31	25.570	1,022.80	264.49	LT
	Jun 22, 10	30.000	20.495	614.85	25.570	767.10	152.25	LT
	Jun 24, 10	35.000	20.156	705.47	25.570	894.95	189.48	LT
	Jun 28, 10	45.000	19.766	889.49	25.570	1,150.65	261.16	LT
	Feb 28, 11	75.000	29.927	2,244.55	25.570	1,917.75	-326.80	LT
Security total		225.000	23.167	5,212.67		5,753.25	540.58	
MARATHON PETROLEUM CO								
Symbol: MPC Exchange: NYSE								
EAI: $140 Current yield: 2.23%	Jul 29, 11	40.000	43.824	1,752.99	44.920	1,796.80	43.81	ST
	Aug 31, 11	50.000	37.016	1,850.82	44.920	2,246.00	395.18	ST
	Oct 3, 11	50.000	27.067	1,353.39	44.920	2,246.00	892.61	ST
Security total		140.000	35.409	4,957.20		6,288.80	1,331.60	
MCGRAW HILL COMPANIES INC								
Symbol: MHP Exchange: NYSE								
EAI: $.56 Current yield: 2.26%	May 4, 11	55.000	40.484	2,226.66	45.000	2,475.00	248.34	LT
MCKESSON CORP								
Symbol: MCK Exchange: NYSE								
EAI: $.48 Current yield: 0.85%	Mar 6, 12	25.000	82.383	2,059.58	93.750	2,343.75	284.17	ST
	Mar 28, 12	15.000	88.151	1,322.27	93.750	1,406.25	83.98	ST
	May 8, 12	20.000	89.299	1,785.98	93.750	1,875.00	89.02	ST
Security total		60.000	86.131	5,167.83		5,625.00	457.17	
MGM RESORTS INTL								
Symbol: MGM Exchange: NYSE	Jan 11, 12	400.000	11.822	4,728.96	11.160	4,464.00	-264.96	ST
	Feb 28, 12	125.000	13.827	1,728.41	11.160	1,395.00	-333.41	ST
	Apr 10, 12	100.000	13.667	1,366.73	11.160	1,116.00	-250.73	ST
Security total		625.000	12.519	7,824.10		6,975.00	-849.10	
MICRON TECHNOLOGY INC								
Symbol: MU Exchange: OTC	Oct 18, 11	375.000	5.675	2,128.28	6.310	2,366.25	237.97	ST
	Oct 25, 11	250.000	5.545	1,386.30	6.310	1,577.50	191.20	ST
Security total		625.000	5.623	3,514.58		3,943.75	429.17	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
MONSANTO CO NEW								
Symbol: MON Exchange: NYSE								
EAI: $1.14 Current yield: 1.45%	Mar 10, 11	15.000	67.564	1,013.47	82.780	1,241.70	228.23	LT
	Apr 7, 11	35.000	68.444	2,395.55	82.780	2,897.30	501.75	LT
	Apr 14, 11	20.000	67.792	1,355.84	82.780	1,655.60	299.76	LT
	May 17, 11	25.000	62.950	1,573.77	82.780	2,069.50	495.73	LT
Security total		95.000	66.722	6,338.63		7,864.10	1,525.47	
MOODYS CORP								
Symbol: MCO Exchange: NYSE								
EAI: $.54 Current yield: 1.74%	Mar 29, 11	35.000	33.345	1,167.09	36.550	1,279.25	112.16	LT
	Jun 16, 11	50.000	38.934	1,946.72	36.550	1,827.50	-119.22	LT
Security total		85.000	36.633	3,113.81		3,106.75	-7.06	
NATL-OILWELLVARCO INC								
Symbol: NOV Exchange: NYSE								
EAI: $.50 Current yield: 0.74%	Feb 14, 12	20.000	83.521	1,670.42	64.440	1,288.80	-381.62	ST
	Feb 17, 12	20.000	84.240	1,684.81	64.440	1,288.80	-396.01	ST
	Mar 15, 12	20.000	80.009	1,600.18	64.440	1,288.80	-311.38	ST
	Mar 28, 12	25.000	77.649	1,941.23	64.440	1,611.00	-330.23	ST
	Apr 12, 12	20.000	80.281	1,605.63	64.440	1,288.80	-316.83	ST
Security total		105.000	80.974	8,502.27		6,766.20	-1,736.07	
NEWELL RUBBERMAID INC								
Symbol: NWL Exchange: NYSE								
EAI: $.74 Current yield: 2.21%	Oct 25, 11	185.000	13.309	2,462.17	18.140	3,355.90	893.73	ST
NOBLE ENERGY INC								
Symbol: NBL Exchange: NYSE								
EAI: $.89 Current yield: 1.04%	Feb 3, 10	20.000	76.743	1,534.87	84.820	1,696.40	161.53	LT
	Apr 22, 10	20.000	79.189	1,583.79	84.820	1,696.40	112.61	LT
	Aug 11, 10	16.000	67.772	1,084.36	84.820	1,357.12	272.76	LT
	Aug 30, 10	15.000	70.106	1,051.60	84.820	1,272.30	220.70	LT
	Feb 24, 11	15.000	88.132	1,321.99	84.820	1,272.30	-49.69	LT
	May 13, 11	15.000	87.627	1,314.41	84.820	1,272.30	-42.11	LT
Security total		101.000	78.129	7,891.02		8,566.82	675.80	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
NV ENERGY INC								
Symbol NVE Exchange NYSE								
EAI $170 Current yield 3.87%	Aug 16, 11	145 000	14 549	2,109.65	17.580	2,549.10	439.45	ST
	Dec 23, 11	105.000	16.123	1,692 97	17.580	1,845.90	152.93	ST
Security total		250 000	15 210	3,802 62		4,395.00	592 38	
NVR INC								
Symbol. NVR Exchange· NYSE	Aug 21, 09	3 000	665 283	1,995 85	850.000	2,550.00	554.15	LT
ORACLE CORP								
Symbol ORCL Exchange OTC								
EAI· $96 Current yield 0 81%	Sep 23, 10	25 000	27.352	683.81	29.700	742.50	58.69	LT
	Sep 28, 10	55.000	27.036	1,487.03	29.700	1,633 50	146.47	LT
	Oct 5, 10	35.000	27.199	951.99	29 700	1,039.50	87.51	LT
	Oct 25, 10	60 000	29.086	1,745.20	29 700	1,782.00	36.80	LT
	Nov 10, 10	50.000	28.655	1,432.75	29.700	1,485 00	52.25	LT
	Dec 10, 10	75.000	29.756	2,231.72	29.700	2,227.50	-4.22	LT
	Feb 14, 11	50.000	33 466	1,673.31	29.700	1,485 00	-188.31	LT
	Mar 23, 11	50.000	31.139	1,556.98	29.700	1,485.00	-71.98	LT
Security total		400 000	29 407	11,762.79		11,880.00	117.21	
PERRIGO COMPANY								
Symbol: PRGO Exchange. OTC								
EAI. $10 Current yield 0.28%	Dec 1, 11	10.000	98.130	981.30	117.930	1,179.30	198.00	ST
	Feb 21, 12	20.000	94.390	1,887.81	117 930	2,358.60	470.79	ST
Security total		30 000	95.637	2,869.11		3,537.90	668.79	
PFIZER INC								
Symbol· PFE Exchange NYSE								
EAI $968 Current yield 3.83%	May 9, 07	50.000	27.141	1,357.05	23.000	1,150.00	-207.05	LT
	May 16, 07	100 000	27 272	2,727 25	23 000	2,300 00	-427 25	LT
	May 18, 07	100 000	27.401	2,740.14	23.000	2,300.00	-440 14	LT
	Jun 25, 07	100 000	25 537	2,553.77	23.000	2,300.00	-253.77	LT
	Jul 13, 07	100.000	25.971	2,597.10	23 000	2,300.00	-297.10	LT
	Jul 23, 09	150.000	16.131	2,419 73	23 000	3,450.00	1,030 27	LT
	Aug 26, 09	200.000	16.778	3,355.70	23.000	4,600.00	1,244.30	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Aug 18, 10	125.000	16 179	2,022.39	23 000	2,875.00	852.61	LT
	Jun 13, 11	75.000	20.398	1,529.89	23.000	1,725.00	195.11	LT
	Jul 29, 11	100.000	19 285	1,928.58	23 000	2,300 00	371 42	ST
Security total		1,100.000	21.120	23,231.60		25,300.00	2,068 40	
POTASH CORP SASK INC CANADA CAD Symbol. POT Exchange NYSE EAI $42 Current yield 1.28% CAD Exchange rate 1 01945	May 17, 11	20 000	53 288	1,065.76	43 690	873.80	-191 96	LT
	Jan 6, 12	30 000	41.959	1,258 78	43.690	1,310.70	51 92	ST
	Jan 23, 12	25.000	45 583	1,139.59	43.690	1,092.25	-47.34	ST
Security total		75 000	46 188	3,464.13		3,276.75	-187.38	
PRECISION CASTPARTS CORP Symbol. PCP Exchange: NYSE EAI $7 Current yield 0.08%	Jun 14, 11	15.000	152 695	2,290.43	164.490	2,467.35	176 92	LT
	Aug 4, 11	15.000	151.848	2,277.73	164.490	2,467.35	189 62	ST
	Oct 28, 11	15.000	164 075	2,461.13	164.490	2,467.35	6 22	ST
	Feb 6, 12	10 000	171.248	1,712.48	164.490	1,644.90	-67.58	ST
Security total		55.000	158.941	8,741.77		9,046.95	305.18	
PVH CORP COM Symbol: PVH Exchange: NYSE EAI $8 Current yield: 0.19%	Oct 24, 11	25.000	73 070	1,826.76	77.790	1,944.75	117.99	ST
	Oct 25, 11	15.000	72.494	1,087.42	77.790	1,166.85	79.43	ST
	Feb 24, 12	15.000	82 492	1,237.39	77.790	1,166.85	-70 54	ST
Security total		55.000	75.483	4,151.57		4,278 45	126.88	
QUAI COMM INC Symbol: QCOM Exchange OTC EAI: $275 Current yield 1 80%	Jan 31, 11	45 000	53 884	2,424.78	55.680	2,505 60	80.82	LT
	Feb 11, 11	25.000	57.279	1,431.99	55.680	1,392.00	-39.99	LT
	Feb 15, 11	20.000	58.712	1,174.25	55 680	1,113.60	-60.65	LT
	Feb 18, 11	20.000	59.084	1,181.68	55.680	1,113.60	-68.08	LT
	Mar 21, 11	30.000	53.737	1,612.11	55.680	1,670.40	58.29	LT
	Apr 12, 11	35.000	52 207	1,827.27	55 680	1,948 80	121 53	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	May 17, 11	20 000	56.039	1,120 79	55.680	1,113 60	-7.19	LT
	Aug 31, 11	30 000	51.582	1,547.48	55 680	1,670.40	122 92	ST
	Sep 15, 11	25 000	53 202	1,330.05	55 680	1,392.00	61.95	ST
	Feb 23, 12	25 000	63.479	1,586.99	55.680	1,392.00	-194 99	ST
Security total		275.000	55.409	15,237 39		15,312.00	74 61	
ROCKWELL AUTOMATION INC NEW								
Symbol: ROK Exchange NYSE								
EAI $94 Current yield 2.85%	Jan 20, 11	15 000	74 750	1,121.25	66 060	990.90	-130 35	LT
	Feb 25, 11	20.000	88.618	1,772.37	66 060	1,321.20	-451.17	LT
	Nov 3, 11	15 000	71 244	1,068.67	66.060	990.90	-77.77	ST
Security total		50 000	79.246	3,962.29		3,303.00	-659 29	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $248 Current yield 1.70%	Dec 7, 07	10.000	97.534	975.34	64.910	649.10	-326.24	LT
	Oct 16, 08	25.000	54.547	1,363 69	64.910	1,622.75	259.06	LT
	Oct 23, 08	50 000	50.672	2,533 62	64 910	3,245.50	711.88	LT
	Mar 6, 09	50.000	36.704	1,835.24	64.910	3,245.50	1,410.26	LT
	Mar 9, 10	25.000	64.224	1,605 61	64 910	1,622.75	17.14	LT
	Oct 8, 10	30.000	63.319	1,899.58	64.910	1,947.30	47.72	LT
	Jan 12, 12	35.000	70.155	2,455 43	64.910	2,271.85	-183.58	ST
Security total		225.000	56.304	12,668.51		14,604.75	1,936 24	
STARBUCKS CORP								
Symbol. SBUX Exchange OTC								
EAI $75 Current yield 1.28%	Nov 1, 10	55.000	28.718	1,579.50	53 320	2,932.60	1,353.10	LT
	Nov 10, 10	30.000	30.434	913.03	53.320	1,599 60	686.57	LT
	Aug 19, 11	25.000	35.874	896.86	53.320	1,333.00	436.14	ST
Security total		110.000	30.813	3,389.39		5,865 20	2,475 81	
STRYKER CORP								
Symbol: SYK Exchange: NYSE								
EAI. $106 Current yield 1.54%	Jan 10, 12	60 000	52 094	3,125.64	55.100	3,306.00	180.36	ST
	Jan 11, 12	25 000	52.653	1,316.34	55.100	1,377.50	61.16	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Feb 1, 12	20.000	55.645	1,112.91	55 100	1,102 00	-10 91	ST
	Feb 10, 12	20.000	53.095	1,061.90	55 100	1,102.00	40.10	ST
Security total		125.000	52.934	6,616.79		6,887 50	270.71	
THE DIRECTV GROUP CL A								
Symbol: DTV Exchange OTC	May 16, 11	35.000	49.485	1,731.98	48.820	1,708.70	-23.28	LT
	Oct 12, 11	25.000	46.596	1,164 90	48 820	1,220.50	55.60	ST
	Mar 21, 12	50 000	48.108	2,405 42	48.820	2,441.00	35 58	ST
Security total		110.000	48.203	5,302.30		5,370.20	67 90	
TIBCO SOFTWARE INC								
Symbol. TIBX Exchange OTC	Mar 14, 12	40.000	29.875	1,195.02	29.920	1,196.80	1.78	ST
	Apr 10, 12	70.000	32.470	2,272.94	29.920	2,094.40	-178 54	ST
Security total		110.000	31.527	3,467.96		3,291.20	-176.76	
TIME WARNER CABLE INC								
Symbol: TWC Exchange: NYSE								
EAI: $302 Current yield: 2.72%	Apr 13, 09	25 000	27.976	699.41	82 100	2,052.50	1,353.09	LT
	May 5, 09	9.000	33.880	304.92	82 100	738.90	433.98	LT
	Aug 26, 09	66.000	35 922	2,370.86	82.100	5,418.60	3,047.74	LT
	Sep 9, 11	15 000	61.274	919.11	82.100	1,231.50	312 39	ST
	Nov 15, 11	20.000	60 816	1,216.33	82.100	1,642.00	425 67	ST
Security total		135.000	40 819	5,510 63		11,083.50	5,572 87	
TRANSOCEAN LTD CHF								
Symbol. RIG Exchange: NYSE								
CHF Exchange rate 0.94650		145.000			44 730	6,485.85		
TRW AUTOMOTIVE HOLDINGS CORP								
Symbol TRW Exchange NYSE	Jun 2, 11	40.000	55.546	2,221.87	36.760	1,470.40	-751 47	LT
	Oct 20, 11	70.000	39.141	2,739.89	36 760	2,573 20	-166 69	ST
Security total		110 000	45 107	4,961.76		4,043.60	-918 16	
TYSON FOODS INC CL A								
Symbol: TSN Exchange NYSE								
EAI: $40 Current yield: 0 85%	May 2, 11	110.000	19 858	2,184.38	18.830	2,071.30	-113.08	LT
	Jun 23, 11	90.000	18.549	1,669 41	18.830	1,694.70	25.29	LT
	Nov 15, 11	50.000	19 830	991.53	18.830	941.50	-50 03	ST
Security total		250.000	19.381	4,845.32		4,707.50	-137.82	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
UNITEDHEALTH GROUP INC								
Symbol UNH Exchange NYSE								
EAI: $155 Current yield: 1 46%	Jun 17, 11	15 000	50.089	751.34	58 500	877.50	126.16	LT
	Aug 8, 11	60 000	42.640	2,558 45	58 500	3,510.00	951.55	ST
	Aug 11, 11	50.000	42.812	2,140 62	58.500	2,925.00	784.38	ST
	Oct 11, 11	30 000	46.308	1,389.24	58.500	1,755 00	365.76	ST
	Apr 12, 12	27 000	58.378	1,576 21	58 500	1,579 50	3 29	ST
Security total		182 000	46 241	8,415 86		10,647.00	2,231 14	
VERTEX PHARMACEUTICAL INC								
Symbol. VRTX Exchange OTC	Jan 5, 12	45.000	33.105	1,489.75	55.920	2,516.40	1,026 65	ST
VIACOM INC NEW CL B								
Symbol VIAB Exchange: OTC								
EAI: $198 Current yield 2.34%	Nov 26, 10	70.000	37 886	2,652.08	47 020	3,291.40	639 32	LT
	Dec 17, 10	30.000	38.627	1,158.82	47.020	1,410 60	251.78	LT
	Jun 2, 11	35.000	50.464	1,766.24	47.020	1,645.70	-120.54	LT
	Jun 8, 11	45 000	48.551	2,184.82	47.020	2,115.90	-68.92	LT
Security total		180.000	43.122	7,761.96		8,463.60	701.64	
VISA INC CL A								
Symbol. V Exchange: NYSE								
EAI $44 Current yield 0.71%	Aug 4, 11	30.000	85.677	2,570 32	123 630	3,708.90	1,138 58	ST
	Mar 7, 12	20.000	115.342	2,306 85	123 630	2,472 60	165.75	ST
Security total		50.000	97.543	4,877 17		6,181.50	1,304 33	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange: NYSE								
EAI: $180 Current yield 1.24%	Mar 31, 09	35.000	18.072	632.55	48 500	1,697.50	1,064 95	LT
	May 11, 10	40.000	35.712	1,428.50	48.500	1,940 00	511.50	LT
	May 12, 10	60 000	35.512	2,130.73	48.500	2,910.00	779.27	LT
	Sep 10, 10	25.000	34 211	855 29	48 500	1,212.50	357.21	LT
	Jun 13, 11	30.000	38.605	1,158.15	48.500	1,455.00	296 85	LT
	Aug 11, 11	60 000	32.262	1,935 74	48.500	2,910 00	974.26	ST
	Jan 9, 12	25.000	40.067	1,001.68	48.500	1,212.50	210.82	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Jan 10, 12	25.000	39.574	989.36	48.500	1,212.50	223.14	ST
Security total		300.000	33.773	10,132.00		14,550 00	4,418.00	
WELLPOINT INC								
Symbol· WLP Exchange· NYSE								
EAI $224 Current yield 1.80%	Mar 9, 11	45 000	69.228	3,115.30	63.790	2,870.55	-244.75	LT
	Apr 8, 11	45 000	68.909	3,100.91	63.790	2,870.55	-230 36	LT
	Apr 25, 11	25 000	72.133	1,803.34	63.790	1,594.75	-208.59	LT
	May 2, 11	25 000	77 469	1,936.73	63.790	1,594.75	-341.98	LT
	Jun 7, 11	15 000	75.970	1,139 56	63.790	956.85	-182.71	LT
	Aug 25, 11	20.000	59.785	1,195.71	63.790	1,275.80	80.09	ST
	Jan 27, 12	20.000	64.748	1,294.97	63.790	1,275 80	-19.17	ST
Security total		195.000	69.674	13,586.52		12,439 05	-1,147 47	
WELLS FARGO & CO NEW								
Symbol· WFC Exchange NYSE								
EAI $409 Current yield 2.63%	Apr 16, 10	42.000	32.548	1,367.03	33.440	1,404.48	37.45	LT
	Apr 22, 10	30 000	33.499	1,004 98	33.440	1,003.20	-1.78	LT
	Aug 16, 10	30.000	25.756	772.69	33.440	1,003.20	230.51	LT
	Feb 10, 12	110 000	30.227	3,324.99	33 440	3,678.40	353.41	ST
	Mar 8, 12	38 000	31 246	1,187.37	33.440	1,270.72	83 35	ST
	Mar 20, 12	35.000	34.110	1,193.85	33.440	1,170 40	-23.45	ST
	Mar 22, 12	80.000	33.424	2,673.94	33 440	2,675.20	1.26	ST
	Mar 23, 12	50 000	33.518	1,675.90	33.440	1,672.00	-3.90	ST
	Mar 26, 12	50 000	34.729	1,711.46	33.440	1,672.00	-39.46	ST
Security total		465.000	32 069	14,912 21		15,549.60	637 39	
Total				**$634,903.79**		**$713,120.93**	**$50,289.95**	

Total estimated annual income: $11,907

Your assets

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
AFLAC INC								
Symbol: AFL Exchange: NYSE								
EAI $412 Current yield 3.10%	Jun 25, 12	312.000	39.579	12,348.70	42.590	13,288 08	939.38	ST
AIR PROD & CHEMICAL INC								
Symbol APD Exchange: NYSE								
EAI $399 Current yield 3.17%	Jun 25, 12	156.000	77.065	12,022.22	80.730	12,593 88	571.66	ST
ASTRAZENECA PLC SPON ADR								
Symbol AZN Exchange NYSE								
EAI $899 Current yield 6.26%	May 20, 10	31.000	41.221	1,277.87	44.750	1,387.25	109.38	LT
	May 26, 10	45.000	40.945	1,842.54	44.750	2,013.75	171.21	LT
	Oct 20, 10	40.000	52.766	2,110.66	44.750	1,790.00	-320.66	LT
	Oct 25, 10	30.000	52.032	1,560.97	44.750	1,342 50	-218.47	LT
	Dec 6, 10	50 000	47.719	2,385.96	44.750	2,237 50	-148.46	LT
	Dec 14, 10	50.000	48.971	2,448.55	44.750	2,237 50	-211 05	LT
	Dec 29, 10	25.000	46 105	1,152.63	44.750	1,118 75	-33.88	LT
	Aug 11, 11	25 000	43 783	1,094.59	44.750	1,118.75	24.16	ST
	Feb 21, 12	25.000	45.092	1,127.30	44.750	1,118.75	-8.55	ST
Security total		321 000	46 732	15,001.07		14,364.75	-636.32	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
BANK OF NOVA SCOTIA CANADA CAD Symbol BNS Exchange: NYSE EAI $517 Current yield. 4.13% CAD Exchange rate. 1.01945	Jun 25, 12	242.000	50 829	12,300.64	51.790	12,533.18	232 54	ST
BOEING COMPANY Symbol. BA Exchange NYSE EAI $317 Current yield 2 37%	Nov 2, 11	18.000	64 419	1,159.55	74.300	1,337.40	177.85	ST
	Nov 9, 11	17.000	65.251	1,109 27	74 300	1,263.10	153 83	ST
	Nov 10, 11	20.000	65.129	1,302.58	74.300	1,486.00	183.42	ST
	Nov 15, 11	15 000	67.731	1,015.97	74.300	1,114.50	98.53	ST
	Nov 23, 11	15.000	62 754	941 31	74.300	1,114.50	173.19	ST
	Jan 10, 12	15.000	74.984	1,124 77	74 300	1,114.50	-10.27	ST
	Feb 22, 12	20.000	75.906	1,518.13	74 300	1,486.00	-32.13	ST
	Jun 25, 12	60 000	71.183	4,271.00	74.300	4,458.00	187.00	ST
Security total		180.000	69 125	12,442 58		13,374 00	931.42	
BRITISH AMER TOBACCO PLC GB SPON ADR Symbol BTI Exchange. AMEX EAI: $542 Current yield: 3.96%	Jun 25, 12	134 000	99.084	13,277 30	102.120	13,684.08	406 78	ST
COCA COLA CO COM Symbol KO Exchange: NYSE EAI $422 Current yield· 2.61%	Jun 25, 12	207.000	74.659	15,454.46	78.190	16,185.33	730 87	ST
COLGATE PALMOLIVE CO Symbol CL Exchange NYSE EAI· $345 Current yield· 2.38%	Jun 25, 12	139 000	99.428	13,820.54	104.100	14,469.90	649.36	ST
CSX CORPORATION Symbol: CSX Exchange NYSE EAI $348 Current yield: 2.51%	Jun 25, 12	621 000	21.248	13,195.18	22.360	13,885 56	690 38	ST
DIAGEO PLC NEW GB SPON ADR Symbol DEO Exchange· NYSE EAI $356 Current yield 2.56%	Jun 25, 12	135.000	98 502	13,297.80	103.070	13,914.45	616 65	ST
EMERSON ELECTRIC CO Symbol EMR Exchange: NYSE EAI $398 Current yield· 3.43%	Jan 26, 12	21.000	51 963	1,091.23	46 580	978 18	-113 05	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Jan 30, 12	34.000	51.404	1,747 75	46 580	1,583.72	-164.03	ST
	Feb 2, 12	25.000	51.941	1,298.54	46 580	1,164.50	-134 04	ST
	Feb 24, 12	25.000	50.943	1,273.59	46.580	1,164.50	-109.09	ST
	Mar 15, 12	25 000	51 815	1,295.39	46.580	1,164.50	-130.89	ST
	Mar 28, 12	25.000	51 344	1,283.62	46.580	1,164.50	-119.12	ST
	Apr 26, 12	70.000	51,763	3,623.45	46.580	3,260.60	-362.85	ST
	Jun 25, 12	24.000	44.527	1,068.67	46.580	1,117 92	49.25	ST
Security total		249 000	50.933	12,682.24		11,598.42	-1,083.82	
EXXON MOBIL CORP Symbol XOM Exchange NYSE EAI $397 Current yield 2.67%	Jun 25, 12	174.000	81.095	14,110 53	85 570	14,889 18	778 65	ST
GENL MILLS INC Symbol GIS Exchange NYSE EAI $438 Current yield 3.42%	May 17, 11	20 000	39.783	795.66	38.540	770.80	-24.86	LT
	Aug 15, 11	30.000	36.391	1,091.73	38.540	1,156.20	64.47	ST
	Aug 17, 11	30.000	36.945	1,108.36	38.540	1,156.20	47.84	ST
	Oct 10, 11	35.000	39.241	1,373.44	38.540	1,348.90	-24 54	ST
	Nov 2, 11	35.000	38.506	1,347.71	38.540	1,348.90	1.19	ST
	Dec 22, 11	40.000	40 382	1,615.31	38 540	1,541.60	-73 71	ST
	Jun 25, 12	142 000	38.290	5,437.18	38.540	5,472.68	35 50	ST
Security total		332.000	38.462	12,769.39		12,795.28	25 89	
HOME DEPOT INC Symbol: HD Exchange: NYSE EAI $316 Current yield 2.19%	Jun 25, 12	272.000	51.476	14,001 74	52.990	14,413.28	411.54	ST
ILLINOIS TOOL WORKS INC Symbol: ITW Exchange NYSE EAI $372 Current yield 2.73%	Jun 25, 12	258 000	52.326	13,500.34	52.890	13,645 62	145 28	ST
INTEL CORP Symbol. INTC Exchange. OTC EAI $408 Current yield, 3.15%	Jun 25, 12	486 000	25.909	12,592 21	26.650	12,951.90	359.69	ST
JOHNSON & JOHNSON COM Symbol JNJ Exchange. NYSE EAI. $476 Current yield 3 61%	Jun 30, 10	80.000	59.218	4,737.48	67.560	5,404 80	667.32	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
	Aug 19, 10	15.000	58.762	881.43	67.560	1,013.40	131 97	LT
	Aug 20, 10	25.000	58.560	1,464.00	67.560	1,689 00	225.00	LT
	Oct 6, 10	50.000	62.816	3,140.84	67.560	3,378.00	237.16	LT
	Dec 13, 10	25.000	61.827	1,545.69	67.560	1,689 00	143.31	LT
Security total		195.000	60.356	11,769.44		13,174.20	1,404.76	
MEDTRONIC INC Symbol: MDT Exchange NYSE EAI: $375 Current yield 2.68%	Jun 25, 12	361.000	37.207	13,431.73	38.730	13,981.53	549 80	ST
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR Symbol NSRGY Exchange OTC EAI $400 Current yield. 2 96%	Jun 25, 12	226 000	58.015	13,111 41	59.740	13,501.24	389.83	ST
NEXTERA ENERGY INC COM Symbol NEE Exchange. NYSE EAI $533 Current yield 3 49%	Jun 25, 12	222.000	66 876	14,846.65	68.810	15,275 82	429.17	ST
NORTHEAST UTILITIES Symbol: NU Exchange NYSE EAI: $488 Current yield 3.53%	Jun 25, 12	356.000	37.609	13,388.91	38.810	13,816 36	427.45	ST
NOVARTIS AG SPON ADR Symbol NVS Exchange NYSE EAI $548 Current yield 3.77%	Jun 25, 12	260 000	54.079	14,060.75	55 900	14,534 00	473 25	ST
NTT DOCOMO INC ECH REPSTG 1/200TH COM SHS SPON ADR Symbol DCM Exchange NYSE EAI $476 Current yield 3.95%	Jun 25, 12	724.000	15.996	11,581.76	16.650	12,054.60	472.84	ST
OCCIDENTAL PETROLEUM CRP Symbol OXY Exchange NYSE EAI: $309 Current yield 2.52%	Jun 25, 12	143.000	77.128	11,029 39	85 770	12,265.11	1,235 72	ST
PEARSON PLC SPON ADR Symbol PSO Exchange. NYSE EAI: $468 Current yield 3.39%	Jun 25, 12	696.000	18 866	13,130 74	19 850	13,815.60	684 86	ST
RAYTHEON CO NEW Symbol RTN Exchange. NYSE EAI: $528 Current yield 3.53%	Jun 25, 12	264.000	54 377	14,355.58	56.590	14,939.76	584.18	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Jun 29 ($)	Value on Jun 29 ($)	Unrealized gain or loss ($)	Holding period
SANOFI SPON ADR Symbol: SNY Exchange: NYSE EAI: $524 Current yield: 3.79%	Jun 25, 12	366.000	35.769	13,091.46	37.780	13,827.48	736.02	ST
TORONTO DOMINION BK NEW CANADA CAD Symbol: TD Exchange: NYSE EAI: $444 Current yield: 3.59% CAD Exchange rate: 1.01945	Jun 25, 12	158.000	75.718	11,963.54	78.230	12,360.34	396.80	ST
UNITED PARCEL SERVICE INC CL B Symbol: UPS Exchange: NYSE EAI: $413 Current yield: 2.90%	Jun 25, 12	181.000	76.400	13,828.40	78.760	14,255.56	427.16	ST
UNTD TECHNOLOGIES CORP Symbol: UTX Exchange: NYSE EAI: $364 Current yield: 2.83%	Jun 25, 12	170.000	73.936	12,569.26	75.530	12,840.10	270.84	ST
VODAFONE GROUP PLC NEW SPON ADR Symbol: VOD Exchange: NYSE EAI: $668 Current yield: 5.18%	Jun 25, 12	458.000	27.809	12,736.93	28.180	12,906.44	169.51	ST
WPP PLC SPON ADR Symbol: WPPGY Exchange: OTC EAI: $437 Current yield: 3.21%	Jun 25, 12	224.000	58.030	12,998.85	60.860	13,632.64	633.79	ST
Total				**$420,711.74**		**$435,767.67**	**$15,055.93**	

Total estimated annual income: $14,337

From:	Cost Basis	FMV
Attachments A1 - A20	$634,903.79	$713,120.93
Attachments A20 - A25	420,711.74	435,767.67
Totals	$1,055,615.53	$1,148,888.60

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return See instructions	CHARLES P. & MARY E. BELGARDE FOUNDATION	[X] 06-1667326
	Number, street, and room or suite no. If a P.O. box, see instructions. 7841 WAYZATA BOULEVARD, NO. 111	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ST. LOUIS PARK, MN 55426	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ HARRY J. YAFFE - 7841 WAYZATA BOULEVARD, SUITE 111 - MINNEAPOLIS, MN 55426
  Telephone No. ▶ (952)546-2000 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year _____ or
▶ [X] tax year beginning JUL 1, 2011, and ending JUN 30, 2012.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	215.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	1,840.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.