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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 07-01-2011 , and ending 06-30-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE FARKAS FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
1720 BROWNS GAP TURNPIKE

City or town, state, and ZIP code
CHARLOTTESVILLE, VA 22901

A Employer identification number
06-1593377

B Telephone number (see page 10 of the instructions)
(434) 823-2262

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐





E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 10,075,069





J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	360,910	351,706		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,005,149			
	b Gross sales price for all assets on line 6a _____ 5,300,224				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 3,098	3,098		
	12 Total. Add lines 1 through 11	-641,141	354,804		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	30,000	30,000		
	15 Pension plans, employee benefits	9,937	9,937		
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 3,145	3,145		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 12,255	12,255		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 49,239	49,239		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	104,576	104,576		0
	25 Contributions, gifts, grants paid	456,230			456,230
	26 Total expenses and disbursements. Add lines 24 and 25	560,806	104,576		456,230
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,201,947			
	b Net investment income (if negative, enter -0-)		250,228		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	339,931	1,502,986
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)	275,424 	275,424
	b	Investments—corporate stock (attach schedule)	6,944,443 	3,551,405
	c	Investments—corporate bonds (attach schedule)	731,560 	908,042
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	2,640,234 	3,491,788
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,931,592	9,729,645
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶ _____)		
	23	Total liabilities (add lines 17 through 22)		0
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	10,931,592	9,729,645
	30	Total net assets or fund balances (see page 17 of the instructions)	10,931,592	9,729,645
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,931,592	9,729,645

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	10,931,592
2	Enter amount from Part I, line 27a	2	-1,201,947
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	9,729,645
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,729,645

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,005,149
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	6,618

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	663,187	10,305,506	0 064353
2009	518,980	10,018,732	0 051801
2008	242,546	8,205,529	0 029559
2007	252,270	3,541,559	0 071231
2006	40,000	1,015,282	0 039398

2	Total of line 1, column (d).	2	0 256342
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051268
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	9,042,859
5	Multiply line 4 by line 3.	5	463,609
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,502
7	Add lines 5 and 6.	7	466,111
8	Enter qualifying distributions from Part XII, line 4.	8	658,164

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,502	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	2,502	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,502	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	490		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	490	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	6	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,018	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10		
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	0	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CT _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of GAIL MUNGER Telephone no (434) 823-2262 Located at 1720 BROWNS GAP TURNPIKE CHARLOTTESVILLE VA ZIP +4 22901			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☐ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b


7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GAIL MUNGER 	TRUSTEE	0	0	0
1720 BROWNS GAP TURNPIKE CHARLOTTESVILLE, VA 22901	14 00			


2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.



Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,042,859
b	Average of monthly cash balances.	1b	889,952
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,932,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,932,811
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	889,952
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,042,859
6	Minimum investment return. Enter 5% of line 5.	6	452,143

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	452,143
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	2,502
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,502
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	449,641
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	449,641
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	449,641

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	456,230
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	201,934
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	658,164
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,502
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	655,662
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				449,641
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				34,148
f Total of lines 3a through e.	34,148			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 658,164				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				449,641
e Remaining amount distributed out of corpus	208,523			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	242,671			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	242,671			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				34,148
e Excess from 2011. . . .				208,523

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	456,230
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	328,665	32,245
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			18	3,098	
8	Gain or (loss) from sales of assets other than inventory			18	-1,005,149	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a <u>FEDERAL TAX REFUND</u>					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .				-673,386	32,245
13	Total. Add line 12, columns (b), (d), and (e).			13		-641,141






[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		(a) Name of organization	(b) Type of organization	(c) Description of relationship
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
***** Signature of officer or trustee		2012-08-07 Date		***** Title
Paid Preparer's Use Only	Preparer's Signature  ROBERT M HUFF		Date 2012-08-28	Check if self-employed  PTIN
	Firm's name  ROBINSON FARMER COX ASSOCIATES 530 WESTFIELD RD		Firm's EIN 	
	Firm's address  CHARLOTTESVILLE, VA 229011726		Phone no (434) 973-8314	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000 SHARES DOW CHEMICAL	P	2006-01-25	2011-07-12
2500 QEP RESOURCES	P	2010-06-16	2011-11-01
805 CANADIAN NATL RESOURCES	P	2010-12-29	2012-04-25
325 NESTLE SPON ADR REP	P	2010-01-29	2012-04-25
2005 UNILEVER NV NY	P	2008-05-02	2012-04-25
350 WALT DISNEY CO HLDG	P	2012-05-03	2012-05-09
260 ISHARES GOLD TRUST	P	2012-05-04	2012-05-16
8000 PLC CAP TR	P	2008-04-11	2012-06-19
2000 SHARES DOW CHEMICAL	P	2008-04-11	2011-07-12
2500 QUESTAR CORP	P	2010-06-16	2011-11-01
430 CDN PACIFIC RV LTD	P	2008-05-20	2012-04-25
3395 NOBLE CORP	P	2008-05-02	2012-04-25
2740 VALE	P	2008-05-02	2012-04-25
330 WALT DISNEY CO HLDG	P	2012-05-04	2012-05-09
175 PHILIP MORIS INT	P	2012-05-03	2012-05-16
476 ROYAL DUTCH SHELL	P	2008-04-11	2011-07-12
2000 PROCTOR AND GABLE	P	2008-04-11	2012-02-02
485 CDN PACIFIC RV LTD	P	2008-06-26	2012-04-25
1185 NOVARTIS AG	P	2008-05-02	2012-04-25
285 VALE	P	2010-12-07	2012-04-25
1200 CHARLES SCHWAB	P	2012-05-03	2012-05-11
75000 US TSY BOND	P	2012-05-03	2012-06-01
2000 SHARES OF TEXTRON	P	2003-06-04	2011-07-12
4500 AMERICAN TOWER REIT	P	2011-05-03	2012-03-02
195 CDN PACIFIC RV LTD	P	2010-05-12	2012-04-25
400 PARTNERRE HLDG	P	2008-05-02	2012-04-25
3810 WEATHERFORD INTERNATIONAL	P	2008-05-02	2012-04-25
980 CHARLES SCHWAB	P	2012-05-04	2012-05-11
3552 CHINA NATURAL GAS	P	2010-04-12	2012-06-01
5000 SHARES OF TEXTRON	P	2008-04-11	2011-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3000 CENTURYLINK, INC	P	2011-08-03	2012-03-02
315 CDN PACIFIC RV LTD	P	2010-12-13	2012-04-25
945 POTASH CP OF SASKATCHEWAN	P	2008-05-02	2012-04-25
80 YARA INTL ASA	P	2008-05-02	2012-04-25
440 GENERAL DYNAMICS	P	2012-05-03	2012-05-11
2950 CHINA NATURAL GAS	P	2010-04-12	2012-06-01
500 SHARES OF WILLIAMS CO	P	2008-04-11	2011-07-12
1700 ITRON, INC	P	2011-01-12	2012-03-02
1720 COOPER INDUSTRIES	P	2008-05-02	2012-04-25
1845 POTASH CP OF SASKATCHEWAN	P	2008-12-29	2012-04-25
3462 JP MORGAN US LG CP	P	2012-05-08	2012-05-02
1110 BIOGEN	P	2012-05-03	2012-05-15
1498 CHINA NATURAL GAS	P	2010-04-12	2012-06-01
4000 SHARES EMC CORP MASS	P	2011-06-01	2011-09-07
940 AGRIUM	P	2008-12-29	2012-04-25
490 CORE LABORATORIES	P	2008-05-02	2012-04-25
1200 RIO TINTO PLC	P	2008-05-02	2012-04-25
14JP MORGAN US LG CP	P	2011-12-20	2012-05-02
25INTUITIVE SURGICAL	P	2012-05-03	2012-05-15
65000 MICROSOFTG CORP	P	2012-05-03	2012-06-07
2000 SHARES EMC CORP	P	2011-05-26	2011-09-07
785 AXA ADS	P	2008-05-02	2012-04-25
905 DIAGEO PLC	P	2008-05-02	2012-04-25
1520 SCHLUMBERGER	P	2008-05-02	2012-04-25
44 JP MORGAN US LG CP	P	2008-12-22	2012-05-02
25 INTUITIVE SURGICAL	P	2012-05-04	2012-05-15
195 UNTIED TECHNOLOGIES	P	2012-05-03	2012-06-07
3000 CONSTELLATION ENERGY	P	2011-01-12	2011-10-25
850 BSAF SE SP ADV	P	2008-05-02	2012-04-25
705 ENSIGN ENERGY	P	2008-05-02	2012-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2590 SUNCOR ENERGY	P	2008-05-02	2012-04-25
18 JP MORGAN US LG CP	P	2009-12-21	2012-05-02
450 PEPSICO	P	2012-05-03	2012-05-15
55 WALMART STORES	P	2012-05-03	2012-06-07
932 EXXON MOBIL CORP	P	2008-04-11	2011-10-25
1835 BHP BILLITON	P	2008-05-02	2012-04-25
249 FIBRIA CELULOSE SA	P	2009-11-30	2012-04-25
1475 TALISMAN ENERGY	P	2008-05-02	2012-04-25
9 JP MORGAN US LG CP	P	2010-12-20	2012-05-02
155 PHILIP MORRIS INT	P	2012-05-03	2012-05-15
140 CHEVRON	P	2012-05-03	2012-06-08
3000 ISHARES	P	2011-03-02	2011-11-01
880 BRITISH AMER TOB	P	2008-05-02	2012-04-25
200 FINNING INTL INC	P	2010-12-21	2012-04-25
1405 TECK RESOURCES	P	2008-05-02	2012-04-25
32741 MANAGERS AMG FQ GLOBAL	P	2010-06-01	2012-05-02
170 UNTIED TECHNOLOGIES	P	2012-05-03	2012-05-15
140 CHVVRON	P	2012-05-04	2012-06-08
5000 PFIZER	P	2011-04-11	2011-11-01
885 BROOKFIELD ASSET MGT	P	2008-05-02	2012-04-25
1665 INGERSOLL-RAND	P	2008-05-02	2012-04-25
2175 TENARIS SA	P	2008-05-02	2012-04-25
7358 MANAGERS AMG FQ GLOBAL	P	2010-08-19	2012-05-02
935 ISHARES GOLD TRUST	P	2012-05-03	2012-05-16
30 CHEVRON	P	2012-06-06	2012-06-08
1117 AVIAT NETWORKS	P	2009-05-27	2011-11-01
595 BUNGE LTD	P	2008-12-29	2012-04-25
765 MANULIFE FINANCIAL	P	2008-05-02	2012-04-25
1285 TRANSOCEAN	P	2008-05-02	2012-04-25
584 VANGUARD MSCI EMERGING	P	2008-05-08	2012-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
805 ISHARES GOLD TRUST	P	2012-05-03	2012-05-16
535 MCCORMACK AND CO	P	2012-05-03	2012-06-12
1000 ORIENT EXPRESS	P	2007-01-10	2011-11-01
1130 CANADIAN NATL RAILWAY CO	P	2008-05-02	2012-04-25
3765 MABORS INDUSTRIALS	P	2008-05-02	2012-04-25
270 TRICAN WELL	P	2008-05-02	2012-04-25
240 T ROWE PRICE GROUP	P	2012-05-03	2012-05-09
260 ISHARES GOLD TRUST	P	2012-05-03	2012-05-16
3300 ZIONS BNCP	P	2011-01-12	2012-06-15
2000 ORIENT EXPRESS	P	2008-04-11	2011-11-01
1080 CANADIAN NATL RESOURCES	P	2008-05-02	2012-04-25
1887 NESTLE SPON ADR REP	P	2008-05-02	2012-04-25
1795 USB	P	2008-05-02	2012-04-25
245 T ROWE PRICE GORUP	P	2012-05-04	2012-05-09
675 ISHARES GOLD TRUST	P	2012-05-04	2012-05-16
500 ZIONS BNCP	P	2011-01-12	2012-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,798		44,090	-10,292
85,561		84,561	1,000
25,900		35,862	-9,962
19,841		15,530	4,311
67,891		67,561	330
15,894		15,403	491
3,885		4,169	-284
200,000		191,200	8,800
67,595		77,020	-9,425
46,377		40,888	5,489
33,174		30,904	2,270
125,127		192,493	-67,366
61,822		108,653	-46,831
14,985		14,355	630
14,901		15,718	-817
32,943		34,610	-1,667
125,648		140,000	-14,352
37,418		32,715	4,703
64,892		60,512	4,380
6,430		9,869	-3,439
15,768		16,459	-691
83,912		75,292	8,620
43,971		36,753	7,218
281,012		239,671	41,341
15,044		11,727	3,317
26,989		29,676	-2,687
54,609		152,805	-98,196
12,877		13,279	-402
4,062		34,182	-30,120
109,927		285,800	-175,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116,140		104,893	11,247
24,302		20,284	4,018
42,261		58,813	-16,552
3,768		5,813	-2,045
29,363		30,055	-692
3,703		28,389	-24,686
141,138		173,150	-32,012
76,357		100,094	-23,737
106,714		74,655	32,059
82,510		44,488	38,022
77,470		69,896	7,574
15,076		14,711	365
1,824		14,416	-12,592
86,733		115,392	-28,659
82,707		29,183	53,524
64,466		29,940	34,526
67,226		145,087	-77,861
305		267	38
13,896		14,553	-657
75,075		74,510	565
43,870		55,795	-11,925
11,296		29,971	-18,675
91,736		74,418	17,318
112,623		150,515	-37,892
979		565	414
13,897		14,241	-344
14,660		15,860	-1,200
112,289		97,244	15,045
70,064		59,651	10,413
10,024		15,076	-5,052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81,484		143,549	-62,065
421		342	79
30,440		30,092	348
3,623		3,244	379
74,010		82,594	-8,584
133,923		153,129	-19,206
2,010		3,771	-1,761
18,514		30,636	-12,122
208		190	18
13,251		13,922	-671
14,072		14,861	-789
81,046		102,042	-20,996
88,940		67,191	21,749
5,512		5,289	223
51,934		61,554	-9,620
304,163		350,000	-45,837
12,959		13,827	-868
14,072		14,648	-576
96,991		104,232	-7,241
28,622		30,311	-1,689
70,317		73,126	-2,809
80,216		116,781	-36,565
68,359		76,895	-8,536
13,971		14,896	-925
3,016		2,967	49
2,085		5,965	-3,880
39,731		29,141	10,590
10,224		30,063	-19,839
63,487		193,383	-129,896
22,123		29,941	-7,818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,028		12,825	-797
30,003		29,950	53
7,709		46,554	-38,845
95,026		61,380	33,646
64,185		144,572	-80,387
3,768		5,896	-2,128
14,374		14,782	-408
3,885		4,142	-257
82,500		91,773	-9,273
15,418		83,500	-68,082
34,748		45,937	-11,189
115,199		89,505	25,694
22,530		62,716	-40,186
14,673		14,864	-191
10,086		10,823	-737
12,500		13,890	-1,390

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,292
			1,000
			-9,962
			4,311
			330
			491
			-284
			8,800
			-9,425
			5,489
			2,270
			-67,366
			-46,831
			630
			-817
			-1,667
			-14,352
			4,703
			4,380
			-3,439
			-691
			8,620
			7,218
			41,341
			3,317
			-2,687
			-98,196
			-402
			-30,120
			-175,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,247
			4,018
			-16,552
			-2,045
			-692
			-24,686
			-32,012
			-23,737
			32,059
			38,022
			7,574
			365
			-12,592
			-28,659
			53,524
			34,526
			-77,861
			38
			-657
			565
			-11,925
			-18,675
			17,318
			-37,892
			414
			-344
			-1,200
			15,045
			10,413
			-5,052

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-62,065
			79
			348
			379
			-8,584
			-19,206
			-1,761
			-12,122
			18
			-671
			-789
			-20,996
			21,749
			223
			-9,620
			-45,837
			-868
			-576
			-7,241
			-1,689
			-2,809
			-36,565
			-8,536
			-925
			49
			-3,880
			10,590
			-19,839
			-129,896
			-7,818


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-797
			53
			-38,845
			33,646
			-80,387
			-2,128
			-408
			-257
			-9,273
			-68,082
			-11,189
			25,694
			-40,186
			-191
			-737
			-1,390

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASH LAWN OPERA FESTIVALPO BOX 2498 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	15,000
BIG BROTHERS BIG SISTERS OF THE CENTRAL BLUE RIDGE201 E MAIN STREET SUITE K CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
BLUE RIDGE AREA FOOD BANK NETWORKPO BOX 937 VERONA,VA 244820937	NONE	CHARITY	GENERAL	15,000
CENTER FOR NONPROFIT EXCELLENCEPO BOX 5652 CHARLOTTESVILLE,VA 22905	NONE	CHARITY	GENERAL	10,000
CHARLOTTESVILLE & UNIVERSITY SYMPHONY ORCHESTRAPO BOX 4206 CHARLOTTESVILLE,VA 22905	NONE	CHARITY	GENERAL	15,000
CHARLOTTESVILLE FREE CLINIC1138 ROSE HILL DRIVE SUITE 200 CHARLOTTESVILLE,VA 229035128	NONE	CHARITY	GENERAL	25,000
CHARLOTTESVILLE-ALBEMARLE SPCA3355 BERKMAR DRIVE CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	10,000
CHILDREN YOUTH AND FAMILY SERVICES1000 E HIGH STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	5,000
CROZET VOLUNTEER FIRE DEPARTMENTPO BOX 696 CROZET,VA 22932	NONE	CHARITY	GENERAL	10,000
HABITAT FOR HUMANITY OF GREATER CHARLOTTESVILLE501 GROVE AVENUE CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
HOSPICE OF THE PIEDMONT675 PETER JEFFERSON PKWY SUITE 300 CHARLOTTESVILLE,VA 22911	NONE	CHARITY	GENERAL	25,000
JEFFERSON AREA BOARD FOR AGING674 HILLSDALE DRIVE SUITE 9 CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	5,000
KLUGE CHILDREN'S REHABILITATION CENTER2270 IVY ROAD CHARLOTTESVILLE,VA 22903	NONE	CHARITY	GENERAL	25,000
LEARNING ALLY3500 REMSON COURT CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	10,000
LEGAL AID JUSTICE CENTER1000 PRESTON AVENUE SUITE A CHARLOTTESVILLE,VA 22903	NONE	CHARITY	GENERAL	20,000
LITERACY VOLUNTEERS OF CHARLOTTESVILLE/ALBEMARLEPO BOX 1156 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
LIVE ARTSPO BOX 1231 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	5,000
MAMTA FOUNDATION21011 ROSTORMEL COURT ASHBURN,VA 20147	NONE	CHARITY	GENERAL	10,000
MARTHA JEFFERSON HOSPITAL FOUNDATION459 LOCUST AVENUE CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	20,000
MEALS ON WHEELS CHARLOTTESVILLE/ALBEMARLE 2270 IVY ROAD CHARLOTTESVILLE,VA 22903	NONE	CHARITY	GENERAL	15,000
METROPOLITAN OPERA30 LINCOLN CENTER NEW YORK,NY 10023	NONE	CHARITY	GENERAL	10,000
NEW COLLEGE FOUNDATION 1960 SOCIETY5800 BAY SHORE ROAD SARASOTA,FL 34243	NONE	CHARITY	GENERAL	15,000
PIEDMONT CASAPO BOX 603 CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
PLANNED PARENTHOOD HEALTH SYSTEMS2964 HYDRAULIC ROAD CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	10,000
SENIOR CENTER1180 PEPSI PLACE CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	5,000
THE HAVEN112 WEST MARKET STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	10,000
THE PARAMOUNT THEATER OF CHARLOTTESVILLE215 EAST MAIN STREET CHARLOTTESVILLE,VA 22902	NONE	CHARITY	GENERAL	36,230
UNIVERSITY OF ILLINOIS FOUNDATION2530 UNIVERSITY HALL MC102 601 SOUTH MORGAN CHICAGO,IL 606077128	NONE	CHARITY	GENERAL	25,000
UVA FUND OLLI1160 PEPSI PLACE SUITE 114B CHARLOTTESVILLE,VA 22901	NONE	CHARITY	GENERAL	25,000
UVA HEALTH SREVICES FND CANCER CENTERPO BOX 800773 CHARLOTTESVILLE,VA 229080773	NONE	CHARITY	GENERAL	10,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UVA TEEN CENTERPO BOX 80042 CHARLOTTESVILLE,VA 22908	NONE	CHARITY	GENERAL	15,000
VIRTU FOUNDATIONPO BOX 5212 CHARLOTTESVILLE,VA 22905	NONE	CHARITY	GENERAL	5,000
WESTERN ALBEMARLE RESCUE SQUADPO BOX 188 CROZET,VA 22932	NONE	CHARITY	GENERAL	10,000
Total  3a				456,230

TY 2011 Accounting Fees Schedule

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GREENBERG, ROSENBLATT KULL & BIT	395	395		
ROBINSON, FARMER, COX	2,750	2,750		

TY 2011 Compensation Explanation

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

Person Name	Explanation
GAIL MUNGER	

**TY 2011 Investments Corporate
Bonds Schedule****Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARKLEYS TRIGGER PLUS CURRENCIES	100,000	106,150
LIBERTY MEDIA CORP GROUP	104,510	103,000
MS 95% PRINC PROTECTED CURRENCY LINK	213,970	196,000
ONB CAP TRUST II - DONATED		
PHILIP MORRIS INTL INC	73,599	73,450
PLC CAP TR III 7.5% 8/22/31 -DONATED		
SUSQUEHANNA CAP 9.375% 12/12/57 DON.	205,360	204,800
NATIONAL CITY PREF. CAP 12% 12/31/49		
WACHOVIA CAPTL TRUST	135,000	143,250
WAL-MART STORES	75,603	76,302
UNPAID ACCRUED INTEREST		5,602

TY 2011 Investments Corporate
Stock Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC IRELAND PLC	33,245	31,547
BERKSHIRE HATHAWAY CL-B	45,120	46,248
AMARIN CORP	61,390	72,300
AGRIUM INC		
AMERICAN TOWER CP CLASS A		
AMERICAN WATER WORKS CO	116,708	171,400
APPLE INC	76,487	175,200
APPLE INC	60,741	146,000
AVIAT NETWORKS		
AXA		
BASF		
BCE INC	194,641	288,400
BHP BILLION LTD		
BRISTOL MYERS SQUIBB	40,038	71,900
BRITISH AMERICAN		
BROOKFIELD ASSET MGNT CL A LTD		
BUNGE LTD		
CANADIAN NATIONAL RAILWAY CO		
CANADIAN NATURAL RESOURCES LTD		
CANADIAN NATURAL RESOURCES LTD		
CDN PACIFIC RY LTD		
CDN PACIFIC RY LTD		
CHINA NATURAL GAS		
CISCO SYS INC	30,298	30,048
CLEARSTORY SYSTEMS INC-DONATED	7,586	190
COCA COLA	31,674	32,058
COLGATE PALMOLIVE CO	110,918	124,920
CONSTELLATION ENERGY GP INC		
CONSTELLATION ENERGY GP INC		
COOPER INDUSTRIES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORE LABORATORIES		
COSTCO WHOLESALE CORP	44,044	49,400
C R BARD INC	29,986	32,232
CUMMINGS	34,491	31,011
DIAGEO		
DOW CHEMICAL CO		
DOW CHEMICAL CO.-DONATED		
EMC CORP MASS		
EMC CORP MASS		
ENSIGN ENERGY SERVICES		
EXELON CORP	47,850	52,480
EXXON MOBIL CORP-DONATED	44,636	44,496
FIBRIA CELULOSE SA		
FINNING INTL INC COM NEW		
INGERSOLL RAND PLC		
IRON MOUNTAIN INC	111,541	118,656
ISHARES GOLD TRUST	12,907	12,526
ISHARES GOLD TRUST IAU	80,900	77,800
ISHARES MSCI CANADA INDEX FD		
ISHARES S&P MIDCAP 400 INDEX	122,360	150,672
ITRON INC	68,967	49,488
ITRON INC		
JOHNSON AND JOHNSON	44,665	46,279
JP MORGAN CHASE 8.6255	200,000	217,040
LIBERITY MEDIA CAP A	47,061	52,746
LIBERTY MEDIA	79,305	87,910
MANULIFE FINANCIAL CORP		
MARATHON OIL CO	102,895	96,060
MC DONALDS CORP	47,304	44,708
MERCK & CO	29,771	30,686

Name of Stock	End of Year Book Value	End of Year Fair Market Value
METLIFE INC-DONATED	159,360	198,000
MICROSOFT CORP	32,644	31,661
NABORS INDUSTRIES LTD		
NESTLE		
NESTLE SPON ADR REP REG SHR	242,339	253,298
NOBLE CORPORATION		
NOVARTIS		
OASIS PETROLEUM	17,870	14,387
ORIENT EXPRESS HTL LTD CI A		
ORIENT EXPRESS HTL LTD CI A-DONATED		
PARTNERRE HOLDINGS		
PERMANENT PORTFOLIO INC		
PFIZER INC		
POTASH CP OF SASKATCHEWAN INC		
PROCTOR & GAMBLE-DONATED		
PROSHARES ULTRASHORT S & P-500	266,136	158,790
QEP RESOURCES INC		
QUESTAR CORP		
RIO TINTO		
ROYAL DUTCH SHELL PLC-DONATED		
SCHLUMBERGER LTD		
SMUCKER JAM CO-DONATED	966	1,510
SPDR BARCLAYS CAPITAL HIGH YIE	160,809	157,840
SPDR GOLD	44,483	43,453
SUNCOR ENERGY INC		
TALISMAN ENERGY INC	100,912	68,760
TARGA RESOURCES CP	106,305	128,100
TECK RESOURCES LTD		
TENARIS		
TEXTRON INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEXTRON INC-DONATED		
TRANSOCEAN INC		
TRAVELERS COMPANIES INC-DONATED	592	766
TRICAN WELL SERVICES		
UBS AG		
UNILEVER		
VALE S.A.		
VALE S.A.		
VANGUARD EMERGINIG MARKETS		
VODAFONE	112,473	112,720
WAL MART	26,559	31,374
WEATHERFORD INTL LTD		
WESTPORT INNOVATIONS INC	211,872	257,250
WILLIAMS CO INC-DONATED	110,556	92,224
YARA INTL		
ZIONS BNCP 11.000 SERS E		
ZIONS BNCP 11.000 SERS E		

TY 2011 Investments - Other Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTIO ITNL EQUITY FUND II			
CONTINGENT INCOME CD DUE 3/28/19	AT COST		
DIAMOND HILL LONG SHORT FUND			
DOUBLE LINE TOTAL RETURN	AT COST	225,192	224,991
DYNAMIC REALTY LLC	AT COST	211,440	211,440
FIDELITY ADV SMALL CAP FUND			
FORWARD TACTICAL GROWTH	AT COST	351,824	353,115
HENDERSON INTL OPPORTUNITIES FUND			
JENNISON 20/20 FOCUS FUND			
JENNISON NATL RESOURCES FUND			
JP MORGAN STRAT INC OPP SEL	AT COST	184,004	184,804
JP MORGAN STRAT INC OPPORT FUND	AT COST	220,537	222,438
JP MORGAN US LARGE CAP FUND	AT COST		
MANAGERS AMG FQ GLOBAL ALT	AT COST		
PERMANENT PORTFOLIO	AT COST	331,697	388,990
PIMCO ALL ASSET ALL AUTHOR FUND	AT COST	113,158	110,392
PIMCOM LOW DURATION FUND	AT COST	318,163	318,352
PIMCO REAL RETURN FUND	AT COST	132,707	144,981
PIMCO STOCKPLUS STRAG A	AT COST	409,992	366,356
PIMCO STOCKPLUS TR SH STRAG A	AT COST	363,072	272,094
PIMCO UNRESTRAINED BOND P	AT COST	223,612	227,407
PIMCO UNCONSTRAINED BD	AT COST	209,221	215,811
VAN ECK INT'L INV GOLD FUND	AT COST	65,699	55,248
WESTERN ASSET CORE INC BOND FUND	AT COST	131,470	148,744

TY 2011 Other Expenses Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	51,923	51,923		
POSTAGE	92	92		
OFFICE SUPPLIES	89	89		
OTHER CREDITS ON COMMISSIONS	-2,865	-2,865		

TY 2011 Other Income Schedule

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DYNAMIC REALTY LLC	2,659	2,659	
OTHER INCOME	439	439	

TY 2011 Taxes Schedule

Name: THE FARKAS FAMILY FOUNDATION

EIN: 06-1593377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	11,304	11,304		
VIRGINIA EMPLOYMENT COMISSION	951	951		

Additional Data

Software ID:
Software Version:
EIN: 06-1593377
Name: THE FARKAS FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description