



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

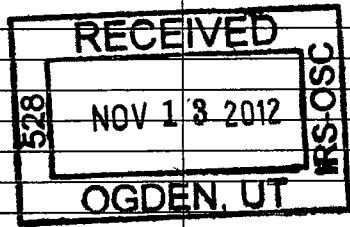
OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 07/01, 2011, and ending 06/30, 2012

Name of foundation JAMES W ROLLINS CHARITABLE TRUST #1257898		A Employer identification number 04-6903752
Number and street (or P O box number if mail is not delivered to street address) C/O CAMBRIDGE TRUST COMPANY, 1336 MASS AVE		B Telephone number (see instructions) (617) 441-1548
Room/suite		
City or town, state, and ZIP code CAMBRIDGE, MA 02138		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		
<input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 927,584.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		
<input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		20,069.	20,069.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		46,869.			
b Gross sales price for all assets on line 6a 500,591.					
7 Capital gain net income (from Part IV, line 2)			46,869.		
8 Net short-term capital gain					
9 Income modifications					
10 a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		66,938.	66,938.		
13 Compensation of officers, directors, trustees, etc.		12,709.	11,438.		1,271.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT 3		2,050.	2,050.	NONE	2,050.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT 4		983.	983.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 5		48.			35.
24 Total operating and administrative expenses. Add lines 13 through 23		15,790.	14,471.	NONE	3,356.
25 Contributions, gifts, grants paid		43,000.			43,000.
26 Total expenses and disbursements. Add lines 24 and 25		58,790.	14,471.	NONE	46,356.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		8,148.			
b Net investment income (if negative, enter -0-)			52,467.		
c Adjusted net income (if negative, enter -0-)					



SCANNED NOV 27 2012

For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

1E1410 1 000

AJW274 9541 10/24/2012 12:42:24

1257898

16 -

2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	80.	162.	162.
	2	Savings and temporary cash investments	30,100.	14,700.	14,700.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	52,451.	25,383.	25,237.
	b	Investments - corporate stock (attach schedule)	577,735.	543,282.	660,269.
	c	Investments - corporate bonds (attach schedule)	128,092.	217,596.	227,216.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	788,458.	801,123.	927,584.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	480,035.	480,035.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	308,423.	321,088.		
30	Total net assets or fund balances (see instructions)	788,458.	801,123.		
31	Total liabilities and net assets/fund balances (see instructions)	788,458.	801,123.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	788,458.
2	Enter amount from Part I, line 27a	2	8,148.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	4,517.
4	Add lines 1, 2, and 3	4	801,123.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	801,123.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 500,499.		453,722.	46,777.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			46,777.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,869.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	45,433.	941,151.	0.048274
2009	43,245.	892,830.	0.048436
2008	58,649.	866,990.	0.067647
2007	49,900.	1,187,461.	0.042022
2006	33,339.	992,339.	0.033596
2 Total of line 1, column (d)			2 0.239975
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047995
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 916,766.
5 Multiply line 4 by line 3			5 44,000.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 525.
7 Add lines 5 and 6			7 44,525.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 46,356.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Values include 525, NONE, 412, and 113.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and state registration. Marked with 'Yes' or 'No' (X).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of CAMBRIDGE TRUST COMPANY Telephone no (617) 441-1548
Located at 1336 MASSACHUSETTS AVE, CAMBRIDGE, MA ZIP + 4 02138
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		12,709.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	867,951.
b	Average of monthly cash balances	1b	62,776.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	930,727.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	930,727.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,961.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	916,766.
6	Minimum investment return. Enter 5% of line 5	6	45,838.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,838.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	525.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	525.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,313.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	45,313.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,313.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	46,356.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	46,356.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	525.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,831.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				45,313.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			42,972.	
b Total for prior years 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>46,356.</u>				
a Applied to 2010, but not more than line 2a			42,972.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				3,384.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				41,929.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2011, (b) 2010, (c) 2009, (d) 2008, (e) Total. Rows include 2a-2e (Qualifying distributions), 3 (Alternative tests), and 4 (Gross investment income).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 10</p>				
Total				▶ 3a 43,000.
<p>b Approved for future payment</p>				
Total				▶ 3b

ACCT 1257898
 ASSETS HELD 06/30/2012
 VALUED AS OF 06/30/2012

CAMBRIDGE TRUST COMPANY
 SCHEDULE OF INVESTMENTS
 JAMES W ROLLINS
 CHARITABLE TRUST DATED 11/10/99

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
U S GOVERNMENT OBLIGATIONS						
25,000	FEDERAL HOME LOAN BANK DATED 08/08/2007 5% 09/14/2012	25,382.55	25,382.55	100.949	25,237.25	1,250 5.0
CORPORATE BONDS						
25,000	GENERAL ELECTRIC CAP CORP DATED 09/17/2004 4.75% 09/15/2014	26,265.24	26,265.24	107.244	26,811.00	1,188 4.4
25,000	HOME DEPOT INC DATED 03/24/2006 5.4% 03/01/2016	29,158.35	29,158.35	115.282	28,820.50	1,350 4.7
50,000	ABBOTT LABS DTD 5/12/06 5.875% 05/15/2016	50,675.57	50,675.57	117.913	58,956.50	2,938 5.0
25,000	CVS CAREMARK CORP DATED 05/25/2007 5.75% 06/01/2017	29,668.51	29,668.51	118.099	29,524.75	1,438 4.9
25,000	PEPSICO INC DATED 01/14/2010 4.5% 01/15/2020	28,989.50	28,989.50	113.793	28,448.25	1,125 4.0
25,000	BOEING CO DATED 07/28/2009 4.875% 02/15/2020	28,796.94	28,796.94	119.968	29,992.00	1,219 4.1
	TOTAL CORPORATE BONDS	193,554.11	193,554.11		202,553.00	9,258 4.6
TAXABLE FUNDS						
625	SPDR SERIES TRUST BARCLAYS HIGH YIELD BOND ETF	24,042.03	24,042.03	39.46	24,662.50	1,794 7.3
COMMON STOCK						
200	ANHEUSER-BUSCH INBEV SPON ADR	11,698.98	11,673.08	79.65	15,930.00	259 1.6
60	APACHE CORP	5,076.83	3,948.82	87.89	5,273.40	41 0.8
45	APPLE INC	16,737.44	16,717.89	584.00	26,280.00	0 0.0
140	ARIBA INC	4,203.67	3,687.97	44.76	6,266.40	0 0.0
160	CVS CAREMARK CORP	7,129.21	7,129.21	46.73	7,476.80	104 1.4
115	CITRIX SYSTEMS INC	4,554.98	3,777.16	83.94	9,653.10	0 0.0
190	COCA COLA CO	12,503.35	12,503.35	78.19	14,856.10	388 2.6

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
235	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	11,093.07	10,308.30	60.00	14,100.00	0 0.0
300	WALT DISNEY CO	13,101.19	13,101.19	48.50	14,550.00	180 1.2
150	EOG RESOURCES INC	14,561.03	14,126.38	90.11	13,516.50	102 0.8
220	ECOLAB INC	10,485.86	10,176.64	68.53	15,076.60	176 1.2
152	EXXON MOBIL CORP	9,478.18	7,148.77	85.57	13,006.64	347 2.7
280	FMC CORP	11,904.12	11,904.12	53.48	14,974.40	101 0.7
90	FOMENTO ECONOMICO MEXICANO S.A.B. de C.V. SPON ADR	7,339.91	7,339.91	89.25	8,032.50	126 1.6
1,330	FORD MTR CO DEL NEW	16,546.29	16,546.29	9.59	12,754.70	266 2.1
1,445	GENERAL ELEC CO	28,229.59	28,128.92	20.84	30,113.80	983 3.3
583	HEXCEL CORPORATION	8,323.88	6,223.17	25.79	15,035.57	0 0.0
1,055	HUNTINGTON BANCSHARES INC	7,025.23	7,025.23	6.40	6,752.00	169 2.5
270	JOHNSON & JOHNSON	17,489.50	17,269.33	67.56	18,241.20	659 3.6
255	MCKESSON CORP INC	19,785.83	19,785.83	93.75	23,906.25	204 0.9
500	MERCK & CO INC NEW	19,364.82	19,364.82	41.75	20,875.00	840 4.0
635	MICROSOFT CORP	13,048.61	11,862.31	30.59	19,424.65	508 2.6
227	NESTLE S A SPONSORED ADR REPSTG REG SHS	6,699.76	6,591.96	59.746	13,562.34	402 3.0
300	NEXTERA ENERGY INC	16,576.52	16,455.42	68.81	20,643.00	720 3.5
220	PNC FINCL SERVICES GROUP	12,599.80	12,592.98	61.11	13,444.20	352 2.6
120	PRAAIR INC	6,116.62	4,757.15	108.73	13,047.60	264 2.0
495	OLIK TECHNOLOGIES INC	13,304.45	13,246.03	22.12	10,949.40	0 0.0
170	RANGE RESOURCES CORP	8,142.73	7,974.49	61.87	10,517.90	27 0.3
150	SVB FINANCIAL GROUP	8,600.80	8,600.80	58.72	8,808.00	0 0.0
335	SCHLUMBERGER LTD	24,178.47	24,178.47	64.91	21,744.85	369 1.7
325	TARGET CORP	17,820.54	17,789.72	58.19	18,911.75	468 2.5
240	TRAVELERS COS INC	12,827.46	12,402.41	63.84	15,321.60	442 2.9
770	US BANCORP DEL	18,747.79	18,442.05	32.16	24,763.20	601 2.4
505	UNILEVER NV NEW YORK SHRS NEW	16,673.63	16,673.63	33.35	16,841.75	533 3.2
180	UNION PACIFIC CORP	14,434.49	13,107.42	119.31	21,475.80	432 2.0
220	YUM BRANDS	6,695.53	5,666.02	64.42	14,172.40	251 1.8
170	ACCENTURE PLC IRELAND SHS CLASS A	5,742.68	3,424.61	60.09	10,215.30	230 2.3
285	COOPER INDUSTRIES PLC IRELAND SHS CLASS A	11,310.38	10,860.99	68.18	19,431.30	353 1.8
95	RENAISSANCE HLDGS LTD	7,003.34	7,003.34	76.01	7,220.95	103 1.4
180	SEADRILL LTD	6,214.21	6,068.48	35.52	6,393.60	590 9.2
210	VALIDUS HOLDINGS LTD	6,679.15	6,679.15	32.03	6,726.30	210 3.1

ACCT 1257898
 ASSETS HELD 06/30/2012
 VALUED AS OF 06/30/2012

CAMBRIDGE TRUST COMPANY
 SCHEDULE OF INVESTMENTS
 JAMES W ROLLINS
 CHARITABLE TRUST DATED 11/10/99

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
215	CHECK POINT SOFTWARE TECH	7,132.71	6,854.94	49.59	10,661.85	0 0.0
	TOTAL COMMON STOCK	497,182.63	479,118.75		610,948.70	11,800 1.9
	EQUITY FUNDS					
450	ISHARES INC MSCI GERMANY INDEX FUND	10,276.33	10,276.33	19.80	8,910.00	261 2.9
510	ISHARES MSCI EMERGING MKT	16,583.17	14,007.70	39.135	19,958.85	416 2.1
425	VANGUARD HIGH DIVIDEND YIELD ETF	19,240.00	19,240.00	48.12	20,451.00	587 2.9
	TOTAL EQUITY FUNDS	46,099.50	43,524.03		49,319.85	1,264 2.6
	FIXED VALUE MONEY FUNDS					
	FEDERATED MONEY MKT OBLIGS TR	14,400.00	14,400.00		14,400.00	1 0.0
	GOVT OBLIGS TAX-MGD FD INSTL SHS (FUND #636)					
	PRINCIPAL CASH	96.99	96.99		96.99	0.0
	TOTAL FUND	800,757.81	780,118.46		927,218.29	25,367 2.7

ACCT 1257898
 ASSETS HELD 06/30/2012
 VALUED AS OF 06/30/2012

CAMBRIDGE TRUST COMPANY
 SCHEDULE OF INCOME INVESTMENTS
 JAMES W ROLLINS
 CHARITABLE TRUST DATED 11/10/99

UNITS	DESCRIPTION	BOOK VALUE	TAX COST	CURRENT PRICE	MARKET VALUE	ESTCURRENT INC YIELD
	FIXED VALUE MONEY FUNDS					
	=====					
	FEDERATED MONEY MKT OBLIGS TR	300.00	300.00		300.00	0 0 0
	GOVT OBLIGS TAX-MGD FD INSTL SHS					
	(FUND #636)					
	INCOME CASH	65.27	65.27		65.27	0.0
	TOTAL FUND	365.27	365.27		365.27	0 0.0

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS DTD 5/12/06 5.875% 05/15/201	2,791.	2,791.
ANHEUSER-BUSCH INBEV SPON ADR	312.	312.
APACHE CORP	77.	77.
BOEING CO DATED 07/28/2009 4.875% 02/15/	188.	188.
BROADCOM CORP CL A	105.	105.
CVS CAREMARK CORP DATED 05/25/2007 5.75%	130.	130.
COCA COLA CO	276.	276.
EOG RESOURCES INC	89.	89.
ECOLAB INC COM	249.	249.
EXXON MOBIL CORP	470.	470.
FMC CORP	81.	81.
FEDERAL HOME LOAN BANK DATED 08/08/2007	500.	500.
FEDERAL NATIONAL MORTGAGE ASSOC DATED 07	480.	480.
FOMENTO ECONOMICO MEXICANO S.A.B. DE C.V	63.	63.
FORD MTR CO DEL NEW	67.	67.
GENERAL ELECTRIC CO	842.	842.
GENERAL ELECTRIC CAP CORP DATED 09/17/20	704.	704.
HEWLETT PACKARD CO	41.	41.
HOME DEPOT INC DATED 03/24/2006 5.4% 03/	9.	9.
ISHARES INC MSCI GERMANY INDEX FUND	262.	262.
ISHARES MSCI EMERGING MKT	345.	345.
JP MORGAN CHASE & CO	558.	558.
JOHNSON & JOHNSON	869.	869.
JOHNSON CTLS INC	218.	218.
MCKESSON HBOC INC	133.	133.
MERCK & CO INC NEW	147.	147.
MICROSOFT CORP	575.	575.
FEDERATED GOVT OBLIG	6.	6.
NESTLE S A ADR	648.	648.
NEXTERA ENERGY INC	635.	635.
ORACLE CORP DATED 04/09/08 5.75% 04/15/2	499.	499.
PNC BANK CORP	151.	151.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PEPSICO INC	281.	281.
POWERSHARES INDIA PORTFOLIO	19.	19.
PRAXAIR INC	319.	319.
PROCTER & GAMBLE CO	635.	635.
RANGE RESOURCES CORP	30.	30.
SPDR SERIES TRUST BARCLAYS HIGH YIELD BO	958.	958.
SCHLUMBERGER LTD	306.	306.
TARGET CORP	396.	396.
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	464.	464.
TEVA PHARMACEUTICALS INDS LTD ADR	79.	79.
TRAVELERS COS INC	500.	500.
US BANCORP DEL	511.	511.
UNILEVER NV NEW YORK SHRS NEW	99.	99.
UNION PAC CORP	478.	478.
VANGUARD HIGH DIVIDEND YIELD ETF	672.	672.
YUM BRANDS	303.	303.
ACCENTURE PLC IRELAND SHS CLASS A	280.	280.
COOPER INDUSTRIES PLC IRELAND SHS CLASS	371.	371.
RENAISSANCERE HLDGS LTD	45.	45.
SEADRILL LTD	712.	712.
VALIDUS HOLDINGS LTD	91.	91.
TOTAL	20,069.	20,069.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	2,050.	2,050.		2,050.
TOTALS	2,050.	2,050.	NONE	2,050.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	202.	202.
FEDERAL TAX PAYMENT - PRIOR YE	332.	332.
FEDERAL ESTIMATES - PRINCIPAL	412.	412.
FOREIGN TAXES ON QUALIFIED FOR	9.	9.
FOREIGN TAXES ON NONQUALIFIED	28.	28.
TOTALS	983.	983.
	=====	=====

JAMES W ROLLINS CHARITABLE TRUST #1257898

04-6903752

FORM 990PF, PART I - OTHER EXPENSES

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OTHER ALLOCABLE EXPENSE-PRINCI
OTHER NON-ALLOCABLE EXPENSE -

35.
13.

35.

TOTALS

48.
=====

35.
=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
BOOK TO TAX DIFFERENCE	4,517.

TOTAL	4,517.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

CAMBRIDGE TRUST COMPANY

ADDRESS:

1336 MASSACHUSETTS AVENUE

CAMBRIDGE, MA 02138

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 10,408.

OFFICER NAME:

LAWRENCE B COHEN, ESQ.

ADDRESS:

111 HUNTINGTON AVENUE

BOSTON, MA 02199

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 2,301.

TOTAL COMPENSATION: 12,709.

=====

=====

RECIPIENT NAME:
LONGY SCHOOL OF MUSIC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:
BROOKLINE COMMUNITY FOUNDATION/BTC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
CYCLE KIDS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
NOTRE DAME HIGH SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FOR EDUCATIONAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
BROOKLINE MUSIC SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
PLUMMER HOME FOR BOYS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
ESSEX COUNTY COMMUNITY FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FOR ORGANIZATION'S GENERAL PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
STEPS TO SUCCESS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
BOYS & GIRLS CLUB OF SPRINGFIELD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 2,500.

TOTAL GRANTS PAID: 43,000.
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: **JAMES W ROLLINS CHARITABLE TRUST #1257898** Employer identification number: **04-6903752**

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					1.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-10,189.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-10,188.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					91.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	56,966.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	57,057.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-10,188.
14	Net long-term gain or (loss):			
a	Total for year	14a		57,057.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		46,869.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)			30
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: JAMES W ROLLINS CHARITABLE TRUST #1257898
Employer identification number: 04-6903752

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 20. ANHEUSER-BUSCH INBEV S	12/02/2011	02/07/2012	1,291.00	1,196.00	95.00
10. APPLE COMPUTER INC	08/05/2011	02/07/2012	4,662.00	3,739.00	923.00
20. ARIBA INC	04/07/2011	02/07/2012	563.00	651.00	-88.00
385. BROADCOM CORP CL A	08/23/2011	12/29/2011	11,316.00	13,823.00	-2,507.00
25. BROADCOM CORP CL A	01/31/2012	02/07/2012	923.00	870.00	53.00
360. BROADCOM CORP CL A	01/31/2012	05/18/2012	11,281.00	12,528.00	-1,247.00
20. CITRIX SYSTEMS INC	12/21/2011	02/07/2012	1,401.00	1,150.00	251.00
15. CITRIX SYSTEMS INC	12/21/2011	04/10/2012	1,108.00	862.00	246.00
10. EOG RESOURCES INC	12/15/2011	02/28/2012	1,156.00	946.00	210.00
90. ECOLAB INC COM	08/03/2011	01/20/2012	5,430.00	4,443.00	987.00
40. ECOLAB INC COM	08/03/2011	03/01/2012	2,401.00	1,975.00	426.00
760. FORD MTR CO DEL NEW	10/06/2011	12/29/2011	8,039.00	10,491.00	-2,452.00
10. FORD MTR CO DEL NEW	01/31/2012	02/07/2012	128.00	124.00	4.00
345. HEWLETT PACKARD CO	03/24/2011	08/05/2011	11,160.00	14,424.00	-3,264.00
55. JP MORGAN CHASE & CO	08/17/2011	05/11/2012	2,051.00	2,014.00	37.00
90. JP MORGAN CHASE & CO	08/17/2011	05/18/2012	3,006.00	3,295.00	-289.00
15. JOHNSON & JOHNSON	05/11/2011	02/07/2012	975.00	997.00	-22.00
70. JOHNSON & JOHNSON	05/11/2011	02/08/2012	4,564.00	4,652.00	-88.00
45. JOHNSON & JOHNSON	05/11/2011	04/19/2012	2,837.00	2,990.00	-153.00
120. MARTIN MARIETTA MATER	03/21/2012	05/17/2012	8,078.00	10,456.00	-2,378.00
70. MICROSOFT CORP	08/23/2011	02/07/2012	2,102.00	1,724.00	378.00
175. MICROSOFT CORP	08/23/2011	03/01/2012	5,618.00	4,311.00	1,307.00
25. NEXTERA ENERGY INC	01/30/2012	02/08/2012	1,499.00	1,502.00	-3.00
15. PNC BANK CORP	12/07/2011	02/07/2012	907.00	834.00	73.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

JAMES W ROLLINS CHARITABLE TRUST #1257898

04-6903752

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 70. APACHE CORP	01/08/2009	08/03/2011	8,233.00	7,086.00	1,147.00
45. APACHE CORP	05/04/2009	11/18/2011	4,444.00	3,572.00	872.00
10. APACHE CORP	05/04/2009	02/07/2012	1,023.00	766.00	257.00
25. APACHE CORP	11/19/2008	02/28/2012	2,748.00	1,853.00	895.00
200. Ariba INC	04/07/2011	06/07/2012	8,902.00	6,471.00	2,431.00
55. CITRIX SYSTEMS INC	06/12/2008	08/05/2011	3,542.00	1,806.00	1,736.00
30. CITRIX SYSTEMS INC	06/12/2008	04/10/2012	2,215.00	985.00	1,230.00
115. COGNIZANT TECHNOLOGY	01/08/2009	08/05/2011	7,817.00	2,325.00	5,492.00
25. COGNIZANT TECHNOLOGY S	10/31/2008	02/07/2012	1,791.00	482.00	1,309.00
15. EOG RESOURCES INC	02/03/2011	02/07/2012	1,641.00	1,603.00	38.00
35. EOG RESOURCES INC	02/03/2011	02/28/2012	4,048.00	3,740.00	308.00
65. ECOLAB INC COM	04/30/2010	03/01/2012	3,902.00	3,186.00	716.00
180. EXXON MOBIL CORP	09/01/2010	02/07/2012	15,455.00	12,516.00	2,939.00
25000. FEDERAL NATIONAL MO DATED 07/14/2003 CALLABLE 0	09/23/2009	11/15/2011	26,663.00	25,889.00	774.00
675. FORD MTR CO DEL NEW	12/01/2010	12/29/2011	7,140.00	11,036.00	-3,896.00
85. GENERAL ELECTRIC CO	02/03/2011	02/07/2012	1,602.00	1,761.00	-159.00
40. HEXCEL CORPORATION	11/18/2010	02/07/2012	1,031.00	764.00	267.00
190. JP MORGAN CHASE & CO	01/06/2010	11/23/2011	5,426.00	8,522.00	-3,096.00
180. JP MORGAN CHASE & CO	01/06/2010	12/07/2011	6,073.00	7,292.00	-1,219.00
20. JP MORGAN CHASE & CO	07/20/2009	02/07/2012	756.00	737.00	19.00
25. JP MORGAN CHASE & CO	07/20/2009	05/11/2012	932.00	921.00	11.00
205. JP MORGAN CHASE & CO	07/13/2009	05/18/2012	6,847.00	7,139.00	-292.00
40. JOHNSON & JOHNSON	01/20/2010	04/19/2012	2,522.00	2,593.00	-71.00
190. JOHNSON CTLS INC	10/09/2009	08/01/2011	7,060.00	4,993.00	2,067.00
375. JOHNSON CTLS INC	08/28/2009	01/20/2012	11,788.00	7,969.00	3,819.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

JAMES W ROLLINS CHARITABLE TRUST #1257898

04-6903752

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 15. MICROSOFT CORP	06/04/2009	03/01/2012	482.00	327.00	155.00
190. NESTLE S A ADR	02/17/2006	08/09/2011	12,026.00	5,629.00	6,397.00
40. NESTLE S A ADR	02/17/2006	02/07/2012	2,332.00	1,185.00	1,147.00
80. NESTLE S A ADR	02/17/2006	04/26/2012	4,887.00	2,370.00	2,517.00
25000. ORACLE CORP DATED 05.75% 04/15/2	04/14/2008	08/22/2011	30,179.00	25,472.00	4,707.00
165. PEPSICO INC	02/19/2010	07/25/2011	10,630.00	9,890.00	740.00
15. PEPSICO INC	02/17/2006	02/07/2012	996.00	881.00	115.00
100. PEPSICO INC	02/17/2006	02/15/2012	6,330.00	5,589.00	741.00
105. PEPSICO INC	03/14/2002	03/16/2012	6,755.00	5,310.00	1,445.00
225. POWERSHARES INDIA PORT	12/01/2010	12/15/2011	3,678.00	5,250.00	-1,572.00
15. POWERSHARES INDIA PORT	10/09/2009	02/07/2012	296.00	323.00	-27.00
375. POWERSHARES INDIA PORT	02/19/2010	06/22/2012	6,041.00	7,159.00	-1,118.00
20. PRAXAIR INC	02/17/2006	02/07/2012	2,162.00	1,070.00	1,092.00
30. PRAXAIR INC	02/17/2006	04/10/2012	3,295.00	1,605.00	1,690.00
25. PROCTER & GAMBLE CO	02/03/2011	02/07/2012	1,590.00	1,576.00	14.00
90. PROCTER & GAMBLE CO	02/03/2011	04/19/2012	5,991.00	5,673.00	318.00
10. PROCTER & GAMBLE CO	02/17/2006	04/19/2012	666.00	606.00	60.00
100. PROCTER & GAMBLE CO	02/17/2006	05/11/2012	6,384.00	5,984.00	400.00
105. PROCTER & GAMBLE CO	02/01/2005	06/21/2012	6,289.00	5,495.00	794.00
35. RANGE RESOURCES CORP	04/26/2010	11/18/2011	2,437.00	1,794.00	643.00
15. RANGE RESOURCES CORP	04/26/2010	02/07/2012	898.00	769.00	129.00
935. SCHWAB CHARLES CORP N	07/20/2009	07/18/2011	13,774.00	17,593.00	-3,819.00
10. TARGET CORP	12/01/2010	02/07/2012	522.00	579.00	-57.00
340. TEVA PHARMACEUTICALS	05/27/2010	08/08/2011	12,698.00	11,977.00	721.00
170. THERMO ELECTRON CORP	08/01/2007	08/03/2011	9,552.00	7,537.00	2,015.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

