



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning JUL 1, 2011, and ending JUN 30, 2012

Name of foundation MENTOR CHARITABLE FUND, INC. C/O LOWELL BLAKE & ASSOCIATES		A Employer identification number 04-3502631
Number and street (or P.O. box number if mail is not delivered to street address) 141 TREMONT STREET	Room/suite 200	B Telephone number 617-422-0064
City or town, state, and ZIP code BOSTON, MA 02111-1209		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ \$ 475,674. (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		16,868.	16,868.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,507.			
b Gross sales price for all assets on line 6a 57,816.					
7 Capital gain net income (from Part IV, line 2)			2,507.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		722.	722.		STATEMENT 2
12 Total Add lines 1 through 11		20,097.	20,097.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,300.	1,300.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		29.	29.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		35.	35.		0.
24 Total operating and administrative expenses Add lines 13 through 23		1,364.	1,364.		0.
25 Contributions, gifts, grants paid		22,300.			22,300.
26 Total expenses and disbursements Add lines 24 and 25		23,664.	1,364.		22,300.
27 Subtract line 26 from line 12		-3,567.			
a Excess of revenue over expenses and disbursements			18,733.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

MENTOR CHARITABLE FUND, INC.
C/O LOWELL BLAKE & ASSOCIATES

Form 990-PF (2011)

04-3502631 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		44,271.	20,290.	20,290.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations STMT 6		10,254.	30,622.	30,609.
	b	Investments - corporate stock STMT 7		217,132.	206,730.	252,710.
	c	Investments - corporate bonds STMT 8		161,756.	172,204.	172,065.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		433,413.	429,846.	475,674.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☒					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		433,413.	429,846.		
30	Total net assets or fund balances		433,413.	429,846.		
31	Total liabilities and net assets/fund balances		433,413.	429,846.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	433,413.
2	Enter amount from Part I, line 27a	2	-3,567.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	429,846.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	429,846.

MENTOR CHARITABLE FUND, INC.

Form 990-PF (2011)

C/O LOWELL BLAKE & ASSOCIATES

04-3502631 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	06/01/12
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 57,816.		55,309.	2,507.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			2,507.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,507.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	24,073.	495,707.	.048563
2009	21,346.	454,175.	.047000
2008	21,854.	416,996.	.052408
2007	13,225.	509,207.	.025972
2006	6,100.	452,987.	.013466

2 Total of line 1, column (d)	2	.187409
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037482
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	491,967.
5 Multiply line 4 by line 3	5	18,440.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	187.
7 Add lines 5 and 6	7	18,627.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	22,300.

MENTOR CHARITABLE FUND, INC.

C/O LOWELL BLAKE & ASSOCIATES

04-3502631

Page 4

Form 990-PF (2011)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	187.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	187.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	187.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	323.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	323.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	136.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

MENTOR CHARITABLE FUND, INC.

C/O LOWELL BLAKE & ASSOCIATES

Form 990-PF (2011)

04-3502631

Page 5

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>LOWELL, BLAKE, & ASSOCIATES</u> Telephone no ► <u>617-422-0064</u> Located at ► <u>141 TREMONT ST, BOSTON, MA</u> ZIP+4 ► <u>02111</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes No	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A Organizations relying on a current notice regarding disaster assistance check here ► ☐ c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1b	1a		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	1c		X
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3a		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

MENTOR CHARITABLE FUND, INC.

Form 990-PF (2011)

C/O LOWELL BLAKE & ASSOCIATES

04-3502631

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2011)

MENTOR CHARITABLE FUND, INC.

Form 990-PF (2011)

C/O LOWELL BLAKE & ASSOCIATES

04-3502631

Page **8**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	467,773.
b	Average of monthly cash balances	1b	31,686.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	499,459.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	499,459.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,492.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	491,967.
6	Minimum investment return. Enter 5% of line 5	6	24,598.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	24,598.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	187.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	187.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,411.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,411.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,411.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	22,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	22,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	187.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,113.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2011)

MENTOR CHARITABLE FUND, INC.
C/O LOWELL BLAKE & ASSOCIATES

Form 990-PF (2011)

04-3502631 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				24,411.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			22,009.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 22,300.				
a Applied to 2010, but not more than line 2a			22,009.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				291.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				24,120.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

MENTOR CHARITABLE FUND, INC.

Form 990-PF (2011)

C/O LOWELL BLAKE & ASSOCIATES

04-3502631 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADOLESCENT CONSULTATION SERVICES, INC. 189 CAMBRIDGE STREET CAMBRIDGE, MA 02141	NONE	PUBLIC CHARITY	OPERATES JUVENILE COURT CLINICS FOR THE JUVENILE COURTS IN MIDDLESEX COUNTY, MASSACHUSETTS	3,000.
UNDER THE SAME MOON 14 MEETING HOUSE PATH ASHLAND, MA 01721	NONE	PUBLIC CHARITY	INTERNATIONAL, FOREIGN AFFAIRS AND NATIONAL SECURITY; INTERNATIONAL RELIEF	1,500.
CAMP STARFISH 1121 MAIN ST LANCASTER, MA 01523	NONE	PUBLIC CHARITY	SUMMER CAMP FOR CHILDREN WITH EMOTIONAL SUPPORT AND LEARNING	3,800.
CITIZENS FOR JUVENILE JUSTICE 101 TREMONT ST, SUITE 1000 BOSTON, MA 02108	NONE	PUBLIC CHARITY	SUPPORT POLICY ADVOCACY IN THE JUVENILE JUSTICE SYSTEM	2,000.
THE GUIDANCE CENTER 5 SACRAMENTO STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	FAMILY SERVICES THAT FOCUS ON PREVENTION, INTERVENTION AND FAMILY SUPPORT.	3,000.
Total	SEE CONTINUATION SHEET(S)			22,300.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2011)

04-3502631

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	16,868.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	722.	
8 Gain or (loss) from sales of assets other than inventory			18	2,507.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		0.		20,097.	0.
13 Total Add line 12, columns (b), (d), and (e)				20,097.	20,097.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/6/12
Date

► TREASURER
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
MICHAEL PROVOST,
CPA

Preparer's signature 

Date 11/5/12

Check ☒ self-employed

PTIN

P00207857

Firm's name ► **BARNEKE AND ANDERSON, LLP**

Firm's EIN ▶ 04-2266782

Firm's address ► 211 CONGRESS STREET
BOSTON, MA 02110-2432

Phone no 617-542-8155

Form **990-PF** (2011)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WINSLOW EVANS & CROCKER	16,868.	0.	16,868.
TOTAL TO FM 990-PF, PART I, LN 4	16,868.	0.	16,868.

FORM 990-PF	OTHER INCOME	STATEMENT	2
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HUGOTON ROYALTY TRUST	722.	722.	
TOTAL TO FORM 990-PF, PART I, LINE 11	722.	722.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,300.	1,300.		0.
TO FORM 990-PF, PG 1, LN 16B	1,300.	1,300.		0.

FORM 990-PF	TAXES	STATEMENT	4
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD FROM DIVIDENDS	29.	29.		0.
TO FORM 990-PF, PG 1, LN 18	29.	29.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEES	35.	35.			0.
TO FORM 990-PF, PG 1, LN 23	35.	35.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	X		30,622.	30,609.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			30,622.	30,609.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			30,622.	30,609.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE			206,730.	252,710.
TOTAL TO FORM 990-PF, PART II, LINE 10B			206,730.	252,710.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE			172,204.	172,065.
TOTAL TO FORM 990-PF, PART II, LINE 10C			172,204.	172,065.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES H. LOWELL, 2ND C/O LOWELL BLAKE & ASSOC., 141 TREMONT STREET BOSTON, MA 02111	DIRECTOR 1.00	 0.	 0.	 0.
SUSAN W. LOWELL C/O LOWELL BLAKE & ASSOC., 141 TREMONT STREET BOSTON, MA 02111	DIRECTOR 1.00	 0.	 0.	 0.
ROSAMOND SMITH C/O LOWELL BLAKE & ASSOC., 141 TREMONT STREET BOSTON, MA 02111	CLERK AND DIRECTOR 1.00	 0.	 0.	 0.
PATRICK B. MCCOY C/O LOWELL BLAKE & ASSOC., 141 TREMONT STREET BOSTON, MA 02111	PRESIDENT 1.00	 0.	 0.	 0.
CARRIE A. ENDRIES C/O LOWELL BLAKE & ASSOC., 141 TREMONT STREET BOSTON, MA 02111	TREASURER 1.00	 0.	 0.	 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Lowell, Blake & Associates
HOLDINGS REPORT
MENTOR CHARITABLE FUND INC.
442000X
June 30, 2012

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
000375204	05-14-08	200.0000	ABB LTD SPON ADR	32.31	6,462.00
000375204	10-26-09	200.0000	ABB LTD SPON ADR	20.82	4,164.62
	Total Shares	400.0000	Total Cost of Shares		10,626.62
00971t101	04-29-11	100.0000	AKAMAI TECHNOLOGIES	35.00	3,499.71
	Total Shares	100.0000	Total Cost of Shares		3,499.71
02004mzx4	07-16-10	7,000	ALLY BK MIDVALE UTAH 2.500 % Due 07-23-15	100.01	7,001.00
	Total Shares	7,000	Total Cost of Shares		7,001.00
038336103	02-17-04	100.0000	APTARGROUP, INC.	20.81	2,081.00
038336103	02-16-05	100.0000	APTARGROUP, INC.	25.20	2,520.00
	Total Shares	200.0000	Total Cost of Shares		4,601.00
067901108	06-10-02	100.0000	BARRICK GOLD	20.64	2,064.00
	Total Shares	100.0000	Total Cost of Shares		2,064.00
07317q105	05-19-06	100.0000	BAYTEX ENERGY CORP	20.09	2,008.58
07317q105	02-23-07	200.0000	BAYTEX ENERGY CORP	18.48	3,696.90
	Total Shares	300.0000	Total Cost of Shares		5,705.48
105756BN9	02-22-08	15,000	BRAZILIAN GOV NOTE/US \$ DEN 5.100 % Due 01-10-28	56.19	8,428.75
105756BN9	05-16-08	20,000	BRAZILIAN GOV NOTE/US \$ DEN 5.100 % Due 01-10-28	56.61	11,321.56
	Total Shares	35,000	Total Cost of Shares		19,750.31
105756bj8	02-17-06	20,000	BRAZILIAN GOV NOTE/US \$ DEN 6.220 % Due 01-05-16	49.59	9,918.54
	Total Shares	20,000	Total Cost of Shares		9,918.54
12673PAC9	01-29-10	10,000	CA INC SR FIXED RT 5.375 % Due 12-01-19	103.10	10,309.58
	Total Shares	10,000	Total Cost of Shares		10,309.58
128030202	07-14-11	150.0000	CAL MAINE FOODS INC	32.00	4,799.83
	Total Shares	150.0000	Total Cost of Shares		4,799.83

Lowell, Blake & Associates
HOLDINGS REPORT
MENTOR CHARITABLE FUND INC.
442000X
June 30, 2012

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
135087ZQ0	01-27-12	10,000	CANADIAN GOV NOTE/US \$ DEN 2.710 % Due 09-01-16	106.77	10,676.94
	Total Shares	10,000	Total Cost of Shares		10,676.94
135087yn8	04-29-11	10,000	CANADIAN GOV NOTE/US \$ DEN 3.440 % Due 06-01-13	109.53	10,953.50
	Total Shares	10,000	Total Cost of Shares		10,953.50
136375102	05-23-01	100.0000	CANADIAN NATIONAL RAILWAY	13.51	1,350.67
136375102	07-13-10	100.0000	CANADIAN NATIONAL RAILWAY	60.14	6,013.81
	Total Shares	200.0000	Total Cost of Shares		7,364.48
17275rae2	05-05-09	10,000	CISCO CORPORATE NOTE 4.950 % Due 02-15-19	102.81	10,281.15
	Total Shares	10,000	Total Cost of Shares		10,281.15
177376100	04-29-11	75.0000	CITRIX SYSTEMS INC	84.62	6,346.25
	Total Shares	75.0000	Total Cost of Shares		6,346.25
26190840	06-30-12	20,289.93	DREYFUS TREAS PRIME CASH MGMT MMF	1.00	20,289.93
	Total Shares	20,289.93	Total Cost of Shares		20,289.93
291011104	05-02-01	40.0000	EMERSON ELECTRIC	32.68	1,307.20
291011104	02-26-02	100.0000	EMERSON ELECTRIC	29.36	2,936.50
	Total Shares	140.0000	Total Cost of Shares		4,243.70
292505104	11-24-03	150.0000	ENCANA CORP	9.23	1,384.51
292505104	05-04-10	100.0000	ENCANA CORP	32.56	3,256.00
	Total Shares	250.0000	Total Cost of Shares		4,640.51
293792107	04-19-12	100.0000	ENTERPRISE PRODS PARTN	52.11	5,210.71
	Total Shares	100.0000	Total Cost of Shares		5,210.71
358029106	10-13-10	100.0000	FRESENIUS MED CARE AG SPON ADR	63.25	6,324.81
	Total Shares	100.0000	Total Cost of Shares		6,324.81
36160B105	05-16-08	95.0000	GDF SUEZ SPON ADR	72.36	6,873.74

- Lowell, Blake & Associates
HOLDINGS REPORT
MENTOR CHARITABLE FUND INC.
442000X
June 30, 2012

Account Number: 442000X

<u>Cusip/ Ticker</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>
36160B105	10-26-09	100.0000	GDF SUEZ SPON ADR	43.43	4,343.00
	Total Shares	195.0000	Total Cost of Shares		11,216.74
372460105	07-13-10	100.0000	GENUINE PARTS CO	42.08	4,207.81
372460105	04-19-12	75.0000	GENUINE PARTS CO	64.54	4,840.25
	Total Shares	175.0000	Total Cost of Shares		9,048.06
38259p508	10-13-10	10.0000	GOOGLE, INC	548.30	5,483.00
	Total Shares	10.0000	Total Cost of Shares		5,483.00
444717102	05-04-10	300.0000	HUGOTON RTY TR TEX UNIT BEN INT	19.69	5,906.68
444717102	07-13-10	300.0000	HUGOTON RTY TR TEX UNIT BEN INT	19.92	5,975.53
	Total Shares	600.0000	Total Cost of Shares		11,882.21
458140100	10-23-01	100.0000	INTEL CORP	25.83	2,583.18
458140100	06-10-02	100.0000	INTEL CORP	22.59	2,259.00
458140100	05-14-08	200.0000	INTEL CORP	24.28	4,855.70
	Total Shares	400.0000	Total Cost of Shares		9,697.88
459200101	05-04-10	30.0000	I B M	128.32	3,849.50
	Total Shares	30.0000	Total Cost of Shares		3,849.50
580135101	05-14-08	100.0000	MC DONALDS	61.51	6,150.99
580135101	01-26-09	100.0000	MC DONALDS	57.88	5,788.30
	Total Shares	200.0000	Total Cost of Shares		11,939.29
592688105	05-15-06	75.0000	METTLER TOLEDO INTL	67.83	5,087.24
	Total Shares	75.0000	Total Cost of Shares		5,087.24
641069406	02-16-05	125.0000	NESTLE S A ADR	26.82	3,352.00
641069406	05-18-05	125.0000	NESTLE S A ADR	26.72	3,339.50
	Total Shares	250.0000	Total Cost of Shares		6,691.50
66987v109	05-16-07	50.0000	NOVARTIS AG	57.90	2,895.00
66987v109	08-10-07	50.0000	NOVARTIS AG	54.92	2,746.00
	Total Shares	100.0000	Total Cost of Shares		5,641.00
670100205	01-26-12	50.0000	NOVO NORDISK ADR	119.37	5,968.50
	Total Shares	50.0000	Total Cost of Shares		5,968.50
713448108	02-11-08	50.0000	PEPSICO INC	71.57	3,578.50

Lowell, Blake & Associates
HOLDINGS REPORT
MENTOR CHARITABLE FUND INC.
442000X
June 30, 2012

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
713448108	08-11-08	50.0000	PEPSICO INC	69.72	3,486.00
	Total Shares	100.0000	Total Cost of Shares		7,064.50
73755LAJ6	07-15-11	10,000	POTASH CORP	103.24	10,323.65
			3.250 % Due 12-01-17		
	Total Shares	10,000	Total Cost of Shares		10,323.65
742718109	01-26-12	50.0000	PROCTER & GAMBLE CO.	65.28	3,264.00
	Total Shares	50.0000	Total Cost of Shares		3,264.00
744375205	10-14-11	500.0000	PSYCHEMEDICS CORP	8.67	4,336.67
	Total Shares	500.0000	Total Cost of Shares		4,336.67
77519R102	10-15-10	1,200.0000	ROGERS SUGAR INC.	4.92	5,899.07
	Total Shares	1,200.0000	Total Cost of Shares		5,899.07
80105N105	07-13-09	100.0000	SANOFI AVENTIS ADR	29.77	2,977.30
	Total Shares	100.0000	Total Cost of Shares		2,977.30
826197501	01-25-10	50.0000	SIEMENS A G SPONSORED ADR	90.03	4,501.50
	Total Shares	50.0000	Total Cost of Shares		4,501.50
88579y101	08-16-06	50.0000	3 M COMPANY	70.85	3,542.50
88579y101	11-20-06	50.0000	3 M COMPANY	81.59	4,079.50
88579y101	08-11-08	50.0000	3 M COMPANY	74.45	3,722.50
	Total Shares	150.0000	Total Cost of Shares		11,344.50
904767704	01-25-10	100.0000	UNILEVER PLC SPON ADR NEW	31.37	3,136.81
	Total Shares	100.0000	Total Cost of Shares		3,136.81
912828lz1	01-25-11	10,000	U S TREAS NOTES	102.85	10,284.81
			2.125 % Due 11-30-14		
	Total Shares	10,000	Total Cost of Shares		10,284.81
912828mt4	10-14-11	10,000	U S TREAS NOTES	101.88	10,188.33
			1.375 % Due 03-15-13		
	Total Shares	10,000	Total Cost of Shares		10,188.33
912828pq7	07-14-11	10,000	U S TREAS NOTES	101.49	10,148.88
			1.000 % Due 01-15-14		
	Total Shares	10,000	Total Cost of Shares		10,148.88

Lowell, Blake & Associates
HOLDINGS REPORT
MENTOR CHARITABLE FUND INC.
442000X
June 30, 2012

Account Number: 442000X

Cusip/ Ticker	Date Acquired	Quantity	Security	Unit Cost	Total Cost
958254104	04-19-12	100.0000	WESTERN GAS PARTNERS LP	45.55	4,554.71
	Total Shares	100.0000	Total Cost of Shares		4,554.71
98956PAA0	01-28-11	10,000	ZIMMER HOLDINGS 4.625 % Due 11-30-19	103.97	10,396.70
	Total Shares	10,000	Total Cost of Shares		10,396.70
K5675SEW5	11-21-07	50,000	DENMARK GOV NOTE/US \$ DEN 0.850 % Due 11-15-13	21.11	10,555.10
	Total Shares	50,000	Total Cost of Shares		10,555.10
K7317J133	03-03-03	250.0000	NOVOZYMES NEW	4.36	1,090.75
K7317J133	11-24-04	50.0000	NOVOZYMES NEW	9.29	464.60
	Total Shares	300.0000	Total Cost of Shares		1,555.35
N5017D122	01-28-11	100.0000	KONINKLIJKE DSM NV SHS	59.83	5,983.00
	Total Shares	100.0000	Total Cost of Shares		5,983.00
Q0819ACJ7	08-20-10	15,000	AUSTRALIAN GOV NOTE/US \$ DEN 6.400 % Due 04-15-15	95.58	14,336.58
	Total Shares	15,000	Total Cost of Shares		14,336.58
Q6750XHL5	02-25-08	12,000	NEW ZEALAND GOV NOTE/US \$ DEN 4.810 % Due 04-15-15	78.80	9,455.94
	Total Shares	12,000	Total Cost of Shares		9,455.94
Q9460N105	02-23-07	200.0000	VIRGIN AUSTRALIA HLDGS LTD	0.90	180.66
	Total Shares	200.0000	Total Cost of Shares		180.66
Q9460P100	02-23-07	200.0000	VIRGIN AUSTRALIA HLDGS LTD SHS ISSUE 12	0.00	0.00
	Total Shares	200.0000	Total Cost of Shares		0.00
R63339FS0	05-19-08	50,000	NORWEGIAN GOV NOTE/US \$ DEN 0.840 % Due 05-15-15	20.54	10,267.79

Lowell, Blake & Associates
HOLDINGS REPORT
MENTOR CHARITABLE FUND INC.
442000X
June 30, 2012

Account Number: 442000X

<u>Cusip/ Ticker</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>
R63339FS0	04-29-11	50,000	NORWEGIAN GOV NOTE/US \$ DEN 0.840 % Due 05-15-15	20.65	10,325.87
	Total Shares	100,000	Total Cost of Shares		20,593.66
X3446pbb9	11-16-05	500,000	ICELANDIC GOV NOTE/US \$ DEN 0.060 % Due 05-17-13	1.59	7,961.55
X3446pbb9	05-19-06	750,000	ICELANDIC GOV NOTE/US \$ DEN 0.060 % Due 05-17-13	1.29	9,690.24
	Total Shares	1,250,000	Total Cost of Shares		17,651.79
TOTAL PORTFOLIO					429,846.49

Asset Allocation Disclosure and Footnotes

⁴ Global Cash Balance and Global Securities are displayed in U.S. dollars based on interbank exchange rates as of 06/30/2012. Exchange rates can vary. NOTE: Unpriced securities in your account may cause the total brokerage account assets to be understated.

For Your Information

MAKE CHECKS PAYABLE TO PERSHING LLC. PLEASE INCLUDE YOUR ACCOUNT NUMBER ON YOUR CHECK.

Client Service Information

Your Investment Representative: 998	Contact Information	Client Service Information
ROBERT B. MALONEY	E-Mail Address: clientservices@e-winslow.com	Service Hours: Weekdays 08:30 a.m. - 05:00 p.m. (EST) Client Service Telephone Number: (617) 896-3500 Web Site: WINSLOWEVANS-CROCKER.COM

Default Tax Lot Disposition Method for Mutual Funds: HIGH COST

Default Tax Lot Disposition Method for Stocks in a Dividend Reinvestment Plan: HIGH COST

Default Tax Lot Disposition Method for All Other Securities: HIGH COST

Exchange Rate Table

Currency	USD Equivalent	Currency per USD
ICELAND KRONA	0.0080	124.5300
Exchange rates are based on interbank exchange rates as of 06/30/2012. Exchange rates can vary.		

Global Cash

Currency	Closing Balance	Amount in Base Currency USD
ICELAND KRONA	81,562.18	654.94
Total Global Cash Balance		\$654.94

Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and FDIC Deposits 4.00% of Portfolio									
Cash Balance				181.25	96.25				
Money Market									
DREYFUS TREAS PRIME PART SH	06/01/12	00000000549	06/29/12	28,168.56	20,193.67	0.00	0.00	0.00%	0.00%
Total Money Market				\$28,168.56	\$20,193.67	\$0.00	\$0.00		
Total Cash, Money Funds, and FDIC Deposits				\$28,349.81	\$20,289.92	\$0.00	\$0.00		



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage

Account Statement

Statement Period: 06/01/2012 - 06/30/2012

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 43.00% of Portfolio (In Maturity Date Sequence)									
Certificates of Deposit									
ALLY BK MIDVALE UTAH CTF DEP ACT/365									
2.500% 07/23/15 B/E DTD 07/23/10									
1ST CPN DTE 01/23/11 CPN PMT SEMI ANNUALON JAN 23 AND JUL 23									
xSecurity Disposition Method First In First Out									
7,000.000	07/16/10*	100.0140	7,000.62	103.7920	7,265.44	264.82	76.23	175.00	2.40%
Total Certificates of Deposit			Original Cost Basis \$7,001.00						
7,000.000			\$7,000.62		\$7,265.44	\$264.82	\$76.23	\$175.00	
U.S.Treasury Securities									
UNITED STATES TREAS NTS									
1.375% 03/15/13 B/E DTD 03/15/10									
1ST CPN DTE 09/15/10 CPN PMT SEMI ANNUALON MAR 15 AND SEP 15									
Moody Rating AAA									
10,000.000	10/14/11*	101.8830	10,094.71	100.8240	10,082.40	-12.31	39.98	137.50	1.36%
			Original Cost Basis \$10,188.33						
UNITED STATES TREAS NTS									
1.000% 01/15/14 B/E DTD 01/15/11									
1ST CPN DTE 07/15/11 CPN PMT SEMI ANNUALON JAN 15 AND JUL 15									
Moody Rating AAA									
10,000.000	07/14/11*	101.4890	10,091.95	101.0510	10,105.10	13.15	45.88	100.00	0.98%
			Original Cost Basis \$10,148.88						
UNITED STATES TREAS NTS									
2.125% 11/30/14 B/E DTD 11/30/09									
1ST CPN DTE 05/31/10 CPN PMT SEMI ANNUALON MAY 31 AND NOV 30									
Moody Rating AAA									
10,000.000	01/25/11*	102.8480	10,181.00	104.2110	10,421.10	240.10	17.42	212.50	2.03%



Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
U.S. Treasury Securities (continued)									
UNITED STATES TREASURY NOTES (continued)									
Total U.S. Treasury Securities			Original Cost Basis \$10,284.81		\$30,608.60	\$240.94	\$103.28	\$450.00	
30,000,000			\$30,367.66						
Corporate Bonds									
REPUBLIC OF ICELAND SERIES NOTES									
ISIN#H50000006989 7.250% 05/17/13 REG									
DTE 05/17/02 FOREIGN SECURITY 1ST CPN DTE 05/17/03 CPN PMT									
ANNUALLY									
ON MAY 17									
Moody Rating Baa3 S & P Rating BBB-									
500,000,000	11/16/05*	1.5920	3,127,961.55	0.8315	4,157.53	-3,804.02	35.09		
Original Cost Basis \$7,961.55									
750,000,000	05/19/06*	1.2920	3,129,690.24	0.8315	6,236.30	-3,453.94	52.64		
Original Cost Basis \$9,690.24									
1,250,000,000	Total Noncovered		17,651.79		10,393.83	-7,257.96	87.73	\$0.00	
1,250,000,000	Total		\$17,651.79		\$10,393.83	-\$7,257.96	\$87.73		
CANADA GOVT NTS									
ISIN#CA135087YN80 3.500% 06/01/13 B/E									
DTE 02/25/08 FOREIGN SECURITY 1ST CPN DTE 06/01/08 CPN PMT									
SEMI ANNUAL									
ON JUN 01 AND DEC 01									
Moody Rating Aaa S & P Rating AAA									
10,000,000	04/29/11*	109.5350	10,953.50	100.3433	10,034.33	-919.17	27.21		
Original Cost Basis \$10,953.50									
KINGDOM OF DENMARK EURO BD									
ISIN#DK0009920894 5.000% 11/15/13 REG									
DTE 11/15/01 FOREIGN SECURITY 1ST CPN DTE 11/15/02 CPN PMT									
ANNUALLY									
ON NOV 15									
Moody Rating Aaa S & P Rating AAA									
50,000,000	11/21/07*	211.100	10,555.10	18.2792	9,139.62	-1,415.48	265.88		
Original Cost Basis \$10,555.10									
AUSTRALIA GOVT BOND ISIN#AU0000XCLW13									
6.250% 04/15/15 REG DTE 04/15/02									
FOREIGN SECURITY 1ST CPN DTE 10/15/02 CPN PMT SEMI ANNUAL									
ON APR 15 AND OCT 15									
Moody Rating Aaa									
15,000,000	08/20/10*	95.5770	14,336.58	113.1379	16,970.69	2,634.11	199.50		



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage Account Statement

Statement Period: 06/01/2012 - 06/30/2012

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
AUSTRALIA GOVT BOND ISIN#AU0000XCLW13 (continued)									
			Original Cost Basis \$14,336.58						
			Security Identifier Q6750XHL5						
NEW ZEALAND GOVT BONDS									
			ISIN#NZGOVD0004R7 6.000% 04/15/15 REG						
			DTD 04/15/03 FOREIGN SECURITY1ST CPN DTE 10/15/03 CPN PMT						
			SEMI ANNUAL						
			ON APR 15 AND OCT 15						
			Moody Rating Aaa S & P Rating AA+						
12,000.000	02/25/08*	78.8000	9,455.94	87.7663	10,531.96	1,076.02	120.13		
			Original Cost Basis \$9,455.94						
			Security Identifier R63339F50						
KOENIGREICH NORWEGEN 000N #N00010226962									
			EURO BOND 5.000% 05/15/15 REG						
			DTD 05/15/04 FOREIGN SECURITY1ST CPN DTE 05/15/05 CPN PMT						
			ANNUALLY						
			ON MAY 15						
			Moody Rating Aaa S & P Rating AAA						
50,000.000	05/19/08*	20.5360	10,267.79	18.5452	9,272.62	-995.17	53.02		
			Original Cost Basis \$10,267.79						
50,000.000	04/29/11*	20.6520	10,325.87	18.5452	9,272.61	-1,053.26	53.02		
			Original Cost Basis \$10,325.87						
100,000.000	Total Noncovered		20,593.66		18,545.23	-2,048.43	106.04		
100,000.000	Total		\$20,593.66		\$18,545.23	-\$2,048.43	\$106.04	\$0.00	
BRAZIL FEDERATIVE REP GLBL BRL NOTES									
			ISIN#US105756BJ84 12.500% 01/05/16 B/E						
			DTD 09/26/05 Moody Rating Baa2 S & P Rating BBB						
20,000.000	02/17/06*	49.5930	3,129,918.54	60.3596	12,071.94	2,153.40	602.25	2,500.00	20.70%
			Original Cost Basis \$9,918.54						



Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
CANADA GOVT ZO									
ISIN #CA135087ZQ03 2.750% 09/01/16 REG									
DTD 04/26/11 FOREIGN SECURITY 1ST CPN DTE 09/01/11 CPN PMT									
SEMI ANNUAL									
ON MAR 01 AND SEP 01									
Moody Rating Aaa S & P Rating AAA									
10,000 000	01/27/12*	106 7690	10,676 94	104 1698	10,416 99	-259 95	88 72		
Original Cost Basis \$10,676 94									
POTASH CORP SASK INC NT									
ISIN #US737551A61 3.250% 12/01/17 B/E									
DTD 11/30/10 CALLABLE FOREIGN SECURITY 1ST CPN DTE									
06/01/11									
CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01									
Moody Rating Baa1 S & P Rating A-									
10,000 000	07/15/11*	103 2360	10,279 05	107 3240	10,732 40	453 35	26 18	325 00	3 02%
Original Cost Basis \$10,323 65									
CISCO SYS INC SR NT 4.950% 02/15/19 B/E									
DTD 02/17/09 CALLABLE									
1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL ON FEB 15 AND									
AUG 15									
Moody Rating A1 S & P Rating A+									
10,000 000	05/05/09*	102 8110	10,203 98	117 9100	11,791 00	1,587 02	185 63	495 00	4 19%
Original Cost Basis \$10,281 15									
ZIMMER HLDGS INC FIXED RT									
4 625% 11/30/19 B/E DTD 11/17/09									
CALLABLE 1ST CPN DTE 05/30/10 CPN PMT SEMI ANNUAL ON MAY									
30 AND NOV 30									
Moody Rating Baa1 S & P Rating A-									
10,000 000	01/28/11*	103 9670	10,342 48	113 4820	11,348 20	1,005 72	38 54	462 50	4 07%
Original Cost Basis \$10,396 70									
CA INC SR FIXED RT 5.375% 12/01/19 B/E									
DTD 11/13/09 CALLABLE									
1ST CPN DTE 06/01/10 CPN PMT SEMI ANNUAL ON JUN 01 AND									
DEC 01									
Moody Rating Baa2 S & P Rating BBB+									
10,000 000	01/29/10*	103 0960	10,247 06	112 5520	11,255 20	1,008 14	43 30	537 50	4 77%
Original Cost Basis \$10,309 58									



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage

Account Statement

Statement Period: 06/01/2012 - 06/30/2012

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
REPUBLIC OF BRAZIL NTS.									
ISIN#US105756BN96 10 250% 01/10/28 B/E									
DTD 02/14/07 FOREIGN SECURITY 1ST CPN DTE 07/10/07 CPN PMT									
SEMI ANNUAL									
ON JAN 10 AND JUL 10									
Moody Rating Baa2 S & P Rating BBB									
15,000,000	02/22/08*	56 1920	8,428.75	61 6233	9,243.51	814.76	359.80	1,537.50	16.63%
			Original Cost Basis \$8,428.75						
20,000,000	05/16/08*	56 6080	11,321.56	61 6233	12,324.67	1,003.11	479.73	2,050.00	16.63%
			Original Cost Basis \$11,321.56						
35,000,000	Total Noncovered		19,750.31		21,568.18	1,817.87	839.53	3,587.50	
35,000,000	Total		\$19,750.31		\$21,568.18	\$1,817.87	\$839.53	\$3,587.50	
Total Corporate Bonds			\$164,964.93		\$164,799.57	-\$165.36	\$2,630.64	\$7,907.50	
1,542,000,000									
Total Fixed Income									
1,579,000,000			\$202,333.21		\$202,673.61	\$340.40	\$2,810.15	\$8,532.50	

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 52.00% of Portfolio								
Common Stocks								
ABB LTD SPONSORED ADR								
CUSIP 000375204								
Dividend Option Cash								
200,000	05/14/08*	32 3100	6,462.00	16 3200	3,264.00	-3,198.00	138.57	4.24%
200,000	10/26/09*	20 8230	4,164.62	16 3200	3,264.00	-900.62	138.57	4.24%
400,000	Total Noncovered		10,626.62		6,528.00	-4,098.62	277.14	
400,000	Total		\$10,626.62		\$6,528.00	-\$4,098.62	\$277.14	



Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
AKAMAI TECHNOLOGIES INC COM								
CUSIP 00971T101			Security Identifier AKAM					
Dividend Option Cash								
100.000	04/29/11*	34.9970	3,499.71	31.7500	3,175.00	-324.71		
APTARGROUP INC								
CUSIP 038336103			Security Identifier ATR					
Dividend Option Cash								
100.000	02/17/04*	20.8100	32,081.00	51.0500	5,105.00	3,024.00	88.00	1.72%
100.000	02/16/05*	25.2000	32,520.00	51.0500	5,105.00	2,585.00	88.00	1.72%
200.000	Total Noncovered		4,601.00		10,210.00	5,609.00	176.00	
200.000	Total		\$4,601.00		\$10,210.00	\$5,609.00	\$176.00	
BARRICK GOLD CORP COM								
ISIN#CA0679011084			Security Identifier ABX					
CUSIP 067901108								
Dividend Option Cash								
100.000	06/10/02*	20.6400	32,064.00	37.6280	3,762.80	1,698.80	80.00	
BAYTEX ENERGY CORP COM								
ISIN#CA07317Q1054			Security Identifier BTE					
CUSIP 07317Q105								
Dividend Option Cash								
100.000	05/19/06*	20.0860	2,008.58	42.0820	4,208.20	2,199.62	257.95	
200.000	02/23/07*	18.4850	3,696.90	42.0820	8,416.40	4,719.50	515.91	
300.000	Total Noncovered		5,705.48		12,624.60	6,919.12	773.86	
300.000	Total		\$5,705.48		\$12,624.60	\$6,919.12	\$773.86	
CAL MAINE FOODS INC COM NEW								
CUSIP 128030202			Security Identifier CALM					
Dividend Option Cash								
150.000	07/14/11*	31.9990	4,799.83	39.1000	5,865.00	1,065.17	218.40	3.72%
CANADIAN NATL RY CO COM								
ISIN#CA1363751027			Security Identifier CNI					
CUSIP 136375102								
Dividend Option Cash								
100.000	05/23/01*	13.5070	31,350.67	84.4780	8,447.80	7,097.13	147.38	
100.000	07/13/10*	60.1380	6,013.81	84.4780	8,447.80	2,433.99	147.37	
200.000	Total Noncovered		7,364.48		16,895.60	9,531.12	294.75	
200.000	Total		\$7,364.48		\$16,895.60	\$9,531.12	\$294.75	



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage

Account Statement

Statement Period: 06/01/2012 - 06/30/2012

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CITRIX SYSTEMS INC								
CUSIP 177376100			Security Identifier CTXS					
Dividend Option Cash								
75 000	04/29/11*	84 6170	6,346.25	83 9400	6,295.50	-50.75		
EMERSON ELEC CO COM								
CUSIP 291011104			Security Identifier EMR					
Dividend Option Cash								
40 000	05/02/01*	32 6800	31,307.20	46 5800	1,863.20	556.00	64.00	3.43%
100 000	02/26/02*	29 3650	32,936.50	46 5800	4,658.00	1,721.50	160.00	3.43%
140 000	Total Noncovered		4,243.70		6,521.20	2,277.50	224.00	
140 000	Total		\$4,243.70		\$6,521.20	\$2,277.50	\$224.00	
ENCANA CORP COM SHS								
ISIN#CA2925051047			Security Identifier ECA					
CUSIP 292505104								
Dividend Option Cash								
150 000	11/24/03*	9 2300	31,384.52	20 8010	3,120.15	1,735.63	120.00	
100 000	05/04/10*	32 5600	3,256.00	20 8010	2,080.10	-1,175.90	80.00	
250 000	Total Noncovered		4,640.52		5,200.25	559.73	200.00	
250 000	Total		\$4,640.52		\$5,200.25	\$559.73	\$200.00	
ENTERPRISE PRODS PARTNERS L P COM								
UNIT			Security Identifier EPD					
CUSIP 293792107								
Dividend Option Cash								
100 000	04/19/12*	52 1070	5,210.71	51 2400	5,124.00	-86.71	251.00	4.89%
FRESENIUS MED CARE AKTIENGESellschaft								
SPONSORED ADR REPSTG SHS			Security Identifier FMS					
ISIN#US3580291066								
CUSIP 358029106								
Dividend Option Cash								
100 000	10/13/10*	63 2480	6,324.81	70 5900	7,059.00	734.19	62.68	0.88%

Page 9 of 23

B0101517CSE110DP

PAR 02-ROLL

Account Number B89-028758
MENTOR CHARITABLE FUND INC

GO paperless
Ask about e delivery

#1 Brokerage Statement,
2009-2010
DALBAR RATED
5 STARS

Clearing through Pershing LLC, a subsidiary
of The Bank of New York Mellon Corporation
Pershing LLC member of FINRA, NYSE, FIP



Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
GDF SUEZ SPON ADR								
CUSIP 36160B105			Security Identifier GDFZY					
Dividend Option Cash								
95 000	05/16/08*	72 3550	6,873.74	23 8010	2,261.10	-4,612.64	130.50	5.77%
100 000	10/26/09*	43 4300	4,343.00	23 8010	2,380.10	-1,962.90	137.36	5.77%
195 000	Total Noncovered		11,216.74		4,641.20	-6,575.54	267.86	
195 000	Total		\$11,216.74		\$4,641.20	-\$6,575.54	\$267.86	
GENUINE PARTS CO								
CUSIP 372460105			Security Identifier GPC					
Dividend Option Cash								
100 000	07/13/10*	42 0780	4,207.81	60 2500	6,025.00	1,817.19	198.00	3.28%
75 000	04/19/12*	64 5370	4,840.25	60 2500	4,518.75	-321.50	148.50	3.28%
175 000	Total Noncovered		9,048.06		10,543.75	1,495.69	346.50	
175 000	Total		\$9,048.06		\$10,543.75	\$1,495.69	\$346.50	
GOOGLE INC CL A								
CUSIP 38259P508			Security Identifier GOOG					
Dividend Option Cash								
10 000	10/13/10*	548 3000	5,483.00	580 0700	5,800.70	317.70		
HUGOTON RTY TR TEX UNIT BEN INT								
CUSIP 444717102			Security Identifier HGT					
Dividend Option Cash								
300 000	05/04/10*	19 6890	5,906.68	7 8100	2,343.00	-3,563.68	180.67	7.71%
300 000	07/13/10*	19 9180	5,975.53	7 8100	2,343.00	-3,632.53	180.66	7.71%
600 000	Total Noncovered		11,882.21		4,686.00	-7,196.21	361.33	
600 000	Total		\$11,882.21		\$4,686.00	-\$7,196.21	\$361.33	
INTEL CORP COM								
CUSIP 458140100			Security Identifier INTC					
Dividend Option Cash								
100 000	10/23/01*	25 8320	32,583.18	26 6500	2,665.00	81.82	84.00	3.15%
100 000	06/10/02*	22 5900	32,259.00	26 6500	2,665.00	406.00	84.00	3.15%
200 000	05/14/08*	24 2790	4,855.70	26 6500	5,330.00	474.30	168.00	3.15%
400 000	Total Noncovered		9,697.88		10,660.00	962.12	336.00	
400 000	Total		\$9,697.88		\$10,660.00	\$962.12	\$336.00	



Winslow, Evans & Crockett, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage

Account Statement

Statement Period: 06/01/2012 - 06/30/2012

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
INTERNATIONAL BUSINESS MACHS CORP								
COM			Security Identifier	IBM				
CUSIP 459200101								
Dividend Option Cash								
30.000	05/04/10*	128.3170	3,849.50	195.5800	5,867.40	2,017.90	102.00	1.73%
KONINKLIJKE DSM NV SHS								
ISIN#NL0000009827			Security Identifier	KDSKF				
CUSIP N5017D122								
Dividend Option Cash								
100.000	01/28/11*	59.8300	5,983.00	49.2333	4,923.33	-1,059.67		
MCDONALDS CORP								
CUSIP 580135101			Security Identifier	MCD				
Dividend Option Cash								
100.000	05/14/08*	61.5100	6,150.99	88.5300	8,853.00	2,702.01	280.00	3.16%
100.000	01/26/09*	57.8830	5,788.30	88.5300	8,853.00	3,064.70	280.00	3.16%
200.000	Total Noncovered		11,939.29		17,706.00	5,766.71	560.00	
200.000	Total		\$11,939.29		\$17,706.00	\$5,766.71	\$560.00	
METTLER-TOLEDO INTL INC COM								
CUSIP 592688105			Security Identifier	MTD				
Dividend Option Cash								
75.000	05/15/06*	67.8300	35,087.24	155.8500	11,688.75	6,601.51		
NESTLE SA SPONSORED ADR REPSTG								
REG SHS ISIN#US6410694060			Security Identifier	NSRGY				
CUSIP 641069406								
Dividend Option Cash								
125.000	05/18/05*	26.7160	33,339.50	59.7460	7,468.25	4,128.75	221.49	2.95%
125.000	08/12/05*	28.8960	33,612.00	59.7460	7,468.25	3,856.25	221.49	2.95%
250.000	Total Noncovered		6,951.50		14,936.50	7,985.00	442.98	
250.000	Total		\$6,951.50		\$14,936.50	\$7,985.00	\$442.98	

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NOVARTIS AG SPONSORED ADR								
CUSIP 66987V109			Security Identifier NVS					
Dividend Option Cash								
50 000	05/16/07*	57 9000	2,895.00	55 9000	2,795.00	-100.00	105.32	3.76%
50 000	08/10/07*	54 9200	2,746.00	55 9000	2,795.00	49.00	105.31	3.76%
100 000	Total Noncovered		5,641.00		5,590.00	-51.00	210.63	
100 000	Total		\$5,641.00		\$5,590.00	-\$51.00	\$210.63	
NOVO NORDISK A.S. ADR FORMERLY NOVO								
INDUSTRIE A.S. ADR SAME CUSIP			Security Identifier NVO					
CUSIP 670100205								
Dividend Option Cash								
50 000	01/26/12*	119 3700	5,968.50	145 3400	7,267.00	1,298.50	91.59	1.26%
NOVOZYMES A/S SHS B								
ISIN#DK0060336014			Security Identifier NVZMF					
CUSIP K73171133								
Dividend Option Cash								
125 000	03/03/03*	4 3630	545.37	25 9159	3,239.49	2,694.12		
175 000	11/24/04*	9 2920	1,626.10	25 9159	4,535.28	2,909.18		
300 000	Total Noncovered		2,171.47		7,774.77	5,603.30		
300 000	Total		\$2,171.47		\$7,774.77	\$5,603.30	\$0.00	
PEPSICO INC COM								
CUSIP 713448108			Security Identifier PEP					
Dividend Option Cash								
50 000	02/11/08*	71 5700	3,578.50	70 6600	3,533.00	-45.50	107.50	3.04%
50 000	08/11/08*	69 7200	3,486.00	70 6600	3,533.00	47.00	107.50	3.04%
100 000	Total Noncovered		7,064.50		7,066.00	1.50	215.00	
100 000	Total		\$7,064.50		\$7,066.00	\$1.50	\$215.00	
PROCTER & GAMBLE CO COM								
CUSIP 742718109			Security Identifier PG					
Dividend Option Cash								
50 000	01/26/12*	65 2800	3,264.00	61 2500	3,062.50	-201.50	112.40	3.67%
PSYCHEMEDICS CORP COM NEW								
CUSIP 744375205			Security Identifier PMD					
Dividend Option Cash								
500 000	10/14/11*	8 6730	4,336.67	10 2900	5,145.00	808.33	300.00	5.83%



Winslow, Evans & Crocker, Inc.SM
175 Federal Street • Boston, MA 02110
(617) 896-3500

Brokerage

Account Statement

Statement Period: 06/01/2012 - 06/30/2012

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ROGERS SUGAR INC COM								
ISIN#CA77519R1029			Security Identifier RSGUF					
CUSIP 77519R102								
Dividend Option Cash								
1,200.000	10/15/10*	4.9160	5,899.07	57.103	6,852.43	953.36	437.96	
SANOFI SPONS ADR								
ISIN#US80105N1054			Security Identifier SNY					
CUSIP 80105N105								
Dividend Option Cash								
100.000	07/13/09*	29.7730	2,977.30	37.7800	3,778.00	800.70	143.08	3.78%
SIEMENS A G SPONSORED ADR								
ISIN#US8261975010			Security Identifier SI					
CUSIP 826197501								
Dividend Option Cash								
50.000	01/25/10*	90.0300	4,501.50	84.0700	4,203.50	-298.00	142.30	3.38%
UNILEVER PLC SPON ADR NEW								
ISIN#US9047677045			Security Identifier UIL					
CUSIP 904767704								
Dividend Option Cash								
100.000	01/25/10*	31.3680	3,136.81	33.7300	3,373.00	236.19	124.17	3.68%
SVIRGIN AUST INTL HOLD P/L UNLISTD SHS								
ISIN#AU00000VAHXE6			Security Identifier Q9460P100					
Dividend Option Cash								
200.000	03/30/12*	0.0000	0.00	N/A	N/A	N/A		
VIRGIN AUSTRALIA HLDGS LTD SHS								
ISIN#AU000000VAH4			Security Identifier VBHLF					
CUSIP Q9460N105								
Dividend Option Cash								
200.000	02/23/07*	1.6670	333.32	0.3996	79.93	-253.39		

Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WESTERN GAS PARTNERS LP COM UNIT REPSTG								
LTD PARTNER INT			Security Identifier WES					
CUSIP 958254104								
Dividend Option Cash								
100.000	04/19/12*	45.5470	4,554.71	43.6300	4,363.00	-191.71	184.00	4.21%
3M CO COM								
CUSIP 88579Y101			Security Identifier MMM					
Dividend Option Cash								
50.000	08/16/06*	70.8500	3,542.50	89.6000	4,480.00	937.50	118.00	2.63%
50.000	11/20/06*	81.5900	3,479.50	89.6000	4,480.00	400.50	118.00	2.63%
50.000	08/11/08*	74.4500	3,722.50	89.6000	4,480.00	757.50	118.00	2.63%
150.000	Total Noncovered		11,344.50		13,440.00	2,095.50	354.00	
150.000	Total		\$11,344.50		\$13,440.00	\$2,095.50	\$354.00	
Total Common Stocks			\$207,758.88		\$252,709.71	\$44,950.83	\$7,289.63	
Total Equities								
			\$207,758.88		\$252,709.71	\$44,950.83	\$7,289.63	
Total Portfolio Holdings								
			\$430,382.01		\$475,673.24	\$45,291.23	\$2,810.15	\$15,822.13

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information

5 Unrealized gains and losses are not reported for securities for which cost basis or market value is not available