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Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047 <div> <div>2011</div> <div>Open to Public Inspection</div> </div>
	▶ The organization may have to use a copy of this return to satisfy state reporting requirements	

A For the 2011 calendar year, or tax year beginning 07-01-2011 and ending 06-30-2012		D Employer identification number 04-3373410	
B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization HARVARD REAL ESTATE - ALLSTON INC		E Telephone number (617) 495-3976
	Doing Business As		
	Number and street (or P O box if mail is not delivered to street address) Room/suite 1033 MASSACHUSETTS AVENUE THIRD FLOOR		G Gross receipts \$ 7,061,731
	City or town, state or country, and ZIP + 4 CAMBRIDGE, MA 02138		
	F Name and address of principal officer KATHERINE N LAPP MASSACHUSETTS HALL CAMBRIDGE, MA 02138		
I Tax-exempt status <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) (25) ◀ (Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶	
J Website: ▶ N/A			
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1997	M State of legal domicile MA

Part I	Summary
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Activities & Governance	1 Briefly describe the organization's mission or most significant activities THE ORGANIZATION HAS BEEN ORGANIZED FOR THE EXCLUSIVE PURPOSE OF ACQUIRING REAL PROPERTY, HOLDING TITLE TO AND COLLECTING INCOME FROM SUCH PROPERTY, AND REMITTING THE ENTIRE AMOUNT OF INCOME FROM SUCH PROPERTY (LESS EXPENSES) TO PRESIDENT AND FELLOWS OF HARVARD COLLEGE, AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE		
	2 Check this box <input checked="" type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	5
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	0
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	0
7a Total unrelated business revenue from Part VIII, column (C), line 12		7a	0
b Net unrelated business taxable income from Form 990-T, line 34		7b	0
Revenue		Prior Year	Current Year
	8 Contributions and grants (Part VIII, line 1h)	0	0
	9 Program service revenue (Part VIII, line 2g)	6,582,824	7,039,703
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	12,112	22,028
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	0
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	6,594,936	7,061,731
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	0	0
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0	0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) <input checked="" type="checkbox"/> 0		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	9,580,305	10,603,721
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	9,580,305	10,603,721
	19 Revenue less expenses Subtract line 18 from line 12	-2,985,369	-3,541,990
	Net Assets or Fund Balances		Beginning of Current Year
20 Total assets (Part X, line 16)		165,017,417	167,063,222
21 Total liabilities (Part X, line 26)		143,657,624	147,089,033
22 Net assets or fund balances Subtract line 21 from line 20		21,359,793	19,974,189

Part II	Signature Block
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	<div> <div></div> <div>Signature of officer</div> </div>			<div> <div></div> <div>2013-05-09</div> </div>	
	<div> <div></div> <div>MAUREEN H FORRESTER CONTROLLER, HARVARD UNIVERSITY</div> </div> <div>Type or print name and title</div>				
Paid Preparer's Use Only	<div> <div>Preparer's signature</div> <div></div> </div>		<div> <div></div> <div>Date</div> </div>	<div> <div></div> <div>Check if self-employed</div> <div></div> </div>	<div> <div></div> <div>Preparer's taxpayer identification number (see instructions)</div> </div>
	<div> <div>Firm's name (or yours if self-employed), address, and ZIP + 4</div> <div></div> </div>				<div> <div></div> <div>EIN</div> </div>
					<div> <div></div> <div>Phone no</div> </div>

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐ Yes ☒ No

1

Briefly describe the organization's mission

NONE

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 10,603,721 including grants of \$) (Revenue \$ 7,061,731)

THE ORGANIZATION HAS BEEN ORGANIZED FOR THE EXCLUSIVE PURPOSE OF ACQUIRING REAL PROPERTY, HOLDING TITLE TO AND COLLECTING INCOME FROM SUCH PROPERTY, AND REMITTING THE ENTIRE AMOUNT OF INCOME FROM SUCH PROPERTY (LESS EXPENSES) TO PRESIDENT AND FELLOWS OF HARVARD COLLEGE, AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE DURING THE YEAR ENDED JUNE 30, 2011, THE ORGANIZATION SERVED 111 TENANTS, INCLUDING 69 COMMERCIAL TENANTS, 32 HARVARD UNIVERSITY TENANTS, AND 10 RESIDENTIAL TENANTS

4b

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4c

(Code) (Expenses \$ including grants of \$) (Revenue \$)

4d

Other program services (Describe in Schedule O)














(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses \$ 10,603,721

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1	No
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	2	No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II</i> 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> 	9	No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> 	10	No
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> 	11a	Yes
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i> 	11b	No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i> 	11c	No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i> 	11d	No
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> 	11e	Yes
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i> 	11f	No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i> 	12a	No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i> 	12b	No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Part I</i>	14b	No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? <i>If "Yes," complete Schedule F, Part II and IV</i>	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? <i>If "Yes," complete Schedule F, Part III and IV</i>	16	No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	No
20a	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>	20a	No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. All Form 990 filers that operated one or more hospitals must attach audited financial statements	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	Yes	
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a		No
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. .		
	1a0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return.		
	2a0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?	4a	No
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders.	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state.	13a	
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b	
c	Enter the aggregate amount of reserves on hand.	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b	

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
1a	5		
b	Enter the number of voting members included in line 1a, above, who are independent	1b	0
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Did the organization have members or stockholders?	6	Yes
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	Yes
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	Yes
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	Yes
b	Each committee with authority to act on behalf of the governing body?	8b	No
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b	Describe in Schedule O the process, if any, used by the organization to review the Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	No
b	Other officers or key employees of the organization	15b	No
	If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed ▶ _____
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ SCOTT E WEAVER HARVARD REAL ESTATE SERVICES 1350 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138 (617) 496-8537

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KATHERINE N LAPP PRESIDENT AND DIRECTOR	1 00	X		X				0	579,022	41,512
(2) CRAIG MCCURLEY VP AND DIRECTOR	1 00	X		X				0	187,574	24,391
(3) CAROLEE E HILL VP AND DIRECTOR	1 00	X		X				0	162,952	28,153
(4) DANIEL S SHORE VP, ASST TREAS AND DIR	1 00	X		X				0	317,750	55,710
(5) LISA HOGARTY SR VP, ASST TREAS , DIR	1 00	X		X				0	355,770	43,956
(6) SCOTT E WEAVER TREASURER	1 00			X				0	173,050	27,129
(7) DANIEL S RABINOVITZ SECRETARY	12 00			X				0	236,131	59,169
(8) SARA E OSEASOHN FMR VP, TREAS AND DIR	0 00						X	0	207,102	51,620
(9) JAMES W GRAY FMR VP, ASST TREAS AND DIR	0 00						X	0	283,890	24,102

Part VII

1b	Sub-Total	▼			
c	Total from continuation sheets to Part VII, Section A	▼			
d	Total (add lines 1b and 1c)	▼	0	2,503,241	355,742

2 Total number of individuals (including but not limited to those I
\$100,000 of reportable compensation from the organization) 0

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
DEC-TAM CORPORATION 50 CONCORD STREET NORTH READING, MA 018642602	ENVIROMENTAL CONSULTING SERVICES	515,605
GEOSYNTEC CONSULTANTS INC 1330 BEACON STREET BROOKLINE, MA 02446	ENVIROMENTAL CONSULTING SERVICES	382,334
BCM CONTROLS CORPORATION 30 COMMERCE WAY WOBBURN, MA 01801	ENERGY MNGMT SERVICE	224,981
MORRISSEY CONSTRUCTION CORP 27 FANEUIL STREET BRIGHTON, MA 02135	CONSTRUCTION SERVICES	217,428
AUSTIN SERVICE AND SALES CO INC 158 CENTRAL ST STONEHAM, MA 02180	MAINTENANCE SERVICES	205,080

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►9

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f \$ _____					
	h	Total. Add lines 1a-1f					
Program Service Revenue	2a	REAL ESTATE RENTAL INC	Business Code 531120	7,039,703	7,039,703		
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		7,039,703			
	Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		22,028		
4		Income from investment of tax-exempt bond proceeds . .					
5		Royalties					
6a		Gross rents	(i) Real (ii) Personal				
b		Less rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)					
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b		Less cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)					
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
b		Less direct expenses	b				
c		Net income or (loss) from fundraising events . .					
9a		Gross income from gaming activities See Part IV, line 19	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities . .					
10a		Gross sales of inventory, less returns and allowances .	a				
b		Less cost of goods sold	b				
c		Net income or (loss) from sales of inventory . .					
Miscellaneous Revenue		Business Code					
11a							
b							
c							
d		All other revenue					
e		Total. Add lines 11a-11d					
12	Total revenue. See Instructions		7,061,731	7,039,703	0	22,028	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21				
2	Grants and other assistance to individuals in the United States See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees				
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees)				
a	Management	330,400			
b	Legal	46,384			
c	Accounting				
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other	213,766			
12	Advertising and promotion				
13	Office expenses	16,894			
14	Information technology				
15	Royalties				
16	Occupancy	5,648,804			
17	Travel				
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,100,374			
23	Insurance	154,568			
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	TAXES AND FEES	2,589,437			
b	OTHER ADMIN EXPENSES	503,094			
c					
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	10,603,721			
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing				1	
	2	Savings and temporary cash investments			772,042	2	0
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			813,421	4	761,615
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L				6	
	7	Notes and loans receivable, net			195,000	7	225,225
	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			2,550,511	9	3,226,904
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	180,995,930	160,686,443	10c	162,849,478
	b	Less: accumulated depreciation	10b	18,146,452			
	11	Investments—publicly traded securities				11	
	12	Investments—other securities. See Part IV, line 11				12	
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11				15	
16	Total assets. Add lines 1 through 15 (must equal line 34)			165,017,417	16	167,063,222	
Liabilities	17	Accounts payable and accrued expenses				17	
	18	Grants payable				18	
	19	Deferred revenue			104,401	19	106,824
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			143,553,223	25	146,982,209
	26	Total liabilities. Add lines 17 through 25			143,657,624	26	147,089,033
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			21,359,793	27	19,974,189
	28	Temporarily restricted net assets				28	
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			21,359,793	33	19,974,189
	34	Total liabilities and net assets/fund balances			165,017,417	34	167,063,222

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,061,731
2	Total expenses (must equal Part IX, column (A), line 25)	2	10,603,721
3	Revenue less expenses Subtract line 2 from line 1	3	-3,541,990
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	21,359,793
5	Other changes in net assets or fund balances (explain in Schedule O)	5	2,156,386
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	19,974,189

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
HARVARD REAL ESTATE - ALLSTON INC

Employer identification number
04-3373410

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area
☐ Protection of natural habitat☐ Preservation of a certified historic structure
☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____

4

Number of states where property subject to conservation easement is located ► _____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ► _____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
► \$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

► \$ _____

(ii) Assets included in Form 990, Part X

► \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1

► \$ _____

b

Assets included in Form 990, Part X

► \$ _____

For Privacy Act and Paperwork Reduction Act Notice, see the Intructions for Form 990

Cat No 52283D

Schedule D (Form 990) 2011

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization’s accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- ☐ Public exhibition

☐ Loan or exchange programs
- ☐ Scholarly research

☐ Other
- ☐ Preservation for future generations

4 Provide a description of the organization’s collections and explain how they further the organization’s exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization’s collection? ☐ **Yes** ☐ **No**

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- ☐ Board designated or quasi-endowment ▶
- ☐ Permanent endowment ▶
- ☐ Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		132,495,179		132,495,179
b Buildings		45,560,212	17,799,746	27,760,466
c Leasehold improvements				
d Equipment		346,706	346,706	0
e Other		2,593,833		2,593,833
Total. Add lines 1a-1e <i>(Column (d) should equal Form 990, Part X, column (B), line 10(c).)</i> ▶				162,849,478

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
		PART X, LINE 2, FIN 48 EFFECTIVE JULY 1, 2007, THE UNIVERSITY ADOPTED FASB INTERPRETATION NO. 48, ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES (FIN 48). FIN 48 SETS A MINIMUM THRESHOLD FOR FINANCIAL STATEMENT RECOGNITION OF THE BENEFIT OF A TAX POSITION TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN. TAX POSITIONS FOR THE OPEN TAX YEARS AS OF JUNE 30, 2012 WERE REVIEWED AND IT WAS DETERMINED THAT NO PROVISION FOR UNCERTAIN TAX PROVISIONS WAS REQUIRED. ACCORDINGLY, THERE IS NO DISCLOSURE IN THE JUNE 30, 2012 FINANCIAL STATEMENTS REGARDING UNCERTAIN TAX POSITIONS.

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2011

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization
HARVARD REAL ESTATE - ALLSTON INC

Employer identification number
04-3373410

Part I

Questions Regarding Compensation

	Yes	No
<div><div>1a</div><div>Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</div><div><div><div><input type="checkbox"/> First-class or charter travel</div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Discretionary spending account</div></div><div><div><input type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div></div></div>		
<div><div>1b</div><div>If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain</div></div>		
<div><div>2</div><div>Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</div></div>		
<div><div>3</div><div>Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply</div><div><div><div><input type="checkbox"/> Compensation committee</div><div><input type="checkbox"/> Independent compensation consultant</div><div><input type="checkbox"/> Form 990 of other organizations</div></div><div><div><input type="checkbox"/> Written employment contract</div><div><input type="checkbox"/> Compensation survey or study</div><div><input type="checkbox"/> Approval by the board or compensation committee</div></div></div></div>		
<div><div>4</div><div>During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization</div></div>		
<div><div>4a</div><div>Receive a severance payment or change-of-control payment?</div></div>		No
<div><div>4b</div><div>Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div></div>		No
<div><div>4c</div><div>Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> <div>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</div>		No
<div><div>5</div><div>For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</div></div>		
<div><div>5a</div><div>The organization?</div></div>		
<div><div>5b</div><div>Any related organization?</div></div> <div>If "Yes," to line 5a or 5b, describe in Part III</div>		
<div><div>6</div><div>For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</div></div>		
<div><div>6a</div><div>The organization?</div></div>		
<div><div>6b</div><div>Any related organization?</div></div> <div>If "Yes," to line 6a or 6b, describe in Part III</div>		
<div><div>7</div><div>For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</div></div>		
<div><div>8</div><div>Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III</div></div>		
<div><div>9</div><div>If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?</div></div>		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, columns (D) and (E) for that individual

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KATHERINE N LAPP	(i)	0	0	0	0	0	0	0
	(ii)	552,839	25,000	1,183	31,410	10,102	620,534	0
(2) CRAIG MCCURLEY	(i)	0	0	0	0	0	0	0
	(ii)	185,522	2,000	52	22,979	1,412	211,965	0
(3) CAROLEE E HILL	(i)	0	0	0	0	0	0	0
	(ii)	162,684	0	268	19,603	8,550	191,105	0
(4) DANIEL S SHORE	(i)	0	0	0	0	0	0	0
	(ii)	316,982	0	768	31,410	24,300	373,460	0
(5) LISA HOGARTY	(i)	0	0	0	0	0	0	0
	(ii)	349,176	0	6,594	31,410	12,546	399,726	0
(6) SCOTT E WEAVER	(i)	0	0	0	0	0	0	0
	(ii)	158,563	14,286	201	18,932	8,197	200,179	0
(7) DANIEL S RABINOVITZ	(i)	0	0	0	0	0	0	0
	(ii)	225,769	10,000	362	31,410	27,759	295,300	0
(8) SARA E OSEASOHN	(i)	0	0	0	0	0	0	0
	(ii)	206,226	0	876	27,276	24,344	258,722	0
(9) JAMES W GRAY	(i)	0	0	0	0	0	0	0
	(ii)	128,865	0	155,025	14,452	9,650	307,992	0

Part III **Supplemental Information**

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	PART I, LINE 1B	HARVARD REAL ESTATE - ALLSTON, INC. DOES NOT COMPENSATE ITS OFFICERS AND DIRECTORS, NOR DID IT PROVIDE ITS OFFICERS AND DIRECTORS WITH ANY OF THE ITEMS LISTED IN LINE 1A.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization HARVARD REAL ESTATE - ALLSTON INC	Employer identification number 04-3373410
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Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION A, LINE 2	KATHERINE N LAPP, CAROLEE E HILL, SCOTT WEAVER, AND DANIEL S RABINOVITZ ALL SERVE AS OFFICERS AND/OR DIRECTORS OF HARVARD REAL ESTATE CV, INC , A RELATED ORGANIZATION
	FORM 990, PART VI, SECTION A, LINE 6	PRESIDENT AND FELLOWS OF HARVARD COLLEGE IS THE SOLE STOCKHOLDER OF HARVARD REAL ESTATE-ALLSTON, INC
	FORM 990, PART VI, SECTION A, LINE 7A	HARVARD REAL ESTATE-ALLSTON, INC IS PART OF HARVARD UNIVERSITY , WHICH MAY APPOINT MEMBERS OF HARVARD REAL ESTATE-ALLSTON, INC 'S GOVERNING BODY
	FORM 990, PART VI, SECTION A, LINE 7B	HARVARD REAL ESTATE-ALLSTON, INC IS PART OF HARVARD UNIVERSITY , WHICH HAS FINAL APPROVAL OF HARVARD REAL ESTATE-ALLSTON, INC 'S ACTIONS
	FORM 990, PART VI, SECTION A, LINE 8B	NO COMMITTEES HAVE BEEN FORMED TO ACT ON BEHALF OF HARVARD REAL ESTATE-ALLSTON, INC 'S GOVERNING BODY
	FORM 990, PART VI, SECTION B, LINE 11	FORM 990 WAS REVIEWED BY HARVARD UNIVERSITY FINANCIAL ADMINISTRATORS AND LEGAL COUNSEL A FINAL COPY OF FORM 990 WAS PROVIDED TO HARVARD REAL ESTATE - ALLSTON, INC 'S GOVERNING BODY BEFORE IT WAS FILED
	FORM 990, PART VI, SECTION B, LINE 12C	HARVARD REAL ESTATE - ALLSTON, INC ADHERES TO HARVARD UNIVERSITY'S POLICIES AND PROCEDURES
	FORM 990, PART VI, SECTION C, LINE 19	HARVARD REAL ESTATE - ALLSTON, INC 'S FINANCIAL STATEMENTS ARE INCLUDED IN HARVARD UNIVERSITY'S CONSOLIDATED AUDITED FINANCIAL STATEMENTS, WHICH ARE AVAILABLE ON HARVARD UNIVERSITY'S WEBSITE HARVARD UNIVERSITY'S CONFLICT OF INTEREST POLICY IS AVAILABLE ON THE UNIVERSITY'S INTRANET, ACCESSIBLE ONLY TO MEMBERS OF THE HARVARD COMMUNITY HARVARD REAL ESTATE - ALLSTON, INC 'S GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST
HOURS PER WEEK PROVIDED TO A RELATED ORGANIZATION	PART VII, LINE 1A, COLUMN B	THE LIST BELOW DETAILS AVERAGE HOURS PER WEEK THAT INDIVIDUALS LISTED ON PART VII, LINE 1A DEVOTED TO THE FOLLOWING RELATED ORGANIZATIONS PRESIDENT AND FELLOWS OF HARVARD COLLEGE - HARVARD UNIVERSITY DOES NOT TRACK HOURS WORKED BY EXEMPT EMPLOYEES, SIXTY (60) HOURS PER WEEK IS AN APPROXIMATION FOR FULL-TIME EMPLOYMENT KATHERINE N LAPP 60 HOURS CRAIG MCCURLEY 60 HOURS CAROLEE E HILL 60 HOURS DANIEL S SHORE 60 HOURS LISA HOGARTY 60 HOURS SCOTT E WEAVER 60 HOURS DANIEL S RABINOVITZ 60 HOURS JAMES W GRAY 60 HOURS SARA E OSEASOHN 60 HOURS HARVARD REAL ESTATE, INC KATHERINE N LAPP 1 HOUR CAROLEE E HILL 1 HOUR LISA HOGARTY 1 HOUR SCOTT E WEAVER 1 HOUR HARVARD GLOBAL RESEARCH AND SUPPORT SERVICES, INC LISA HOGARTY 5 HOURS HARVARD DEDICATED ENERGY LIMITED LISA HOGARTY 1 HOUR
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	TRANSFERS FROM AFFILIATED ORGANIZATIONS 2,156,386 TOTAL TO FORM 990, PART XI, LINE 5 2,156,386
FINANCIAL STATEMENTS REPORTING	FORM 990, PART XII, LINE 2	HARVARD UNIVERSITY'S FINANCIAL STATEMENTS INCLUDE THE ACTIVITIES OF CERTAIN SUBSIDIARIES THAT FILE SEPARATE TAX RETURNS, INCLUDING HARVARD REAL ESTATE-ALLSTON, INC THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2012 WERE AUDITED BY AN INDEPENDENT ACCOUNTANT

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization
HARVARD REAL ESTATE - ALLSTON INC

Employer identification number
04-3373410

Part I

Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II

Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization	
						Yes	No
See Additional Data Table							

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
See Additional Data Table												

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
See Additional Data Table							

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, 35A, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b

Gift, grant, or capital contribution to related organization(s)

c

Gift, grant, or capital contribution from related organization(s)

d

Loans or loan guarantees to or for related organization(s)

e

Loans or loan guarantees by related organization(s)

f

Sale of assets to related organization(s)

g

Purchase of assets from related organization(s)

h

Exchange of assets with related organization(s)

i

Lease of facilities, equipment, or other assets to related organization(s)

j

Lease of facilities, equipment, or other assets from related organization(s)

k

Performance of services or membership or fundraising solicitations for related organization(s)

l

Performance of services or membership or fundraising solicitations by related organization(s)

m

Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

n

Sharing of paid employees with related organization(s)

o

Reimbursement paid to related organization(s) for expenses

p

Reimbursement paid by related organization(s) for expenses

q

Other transfer of cash or property to related organization(s)

r

Other transfer of cash or property from related organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

No

Yes

Yes

No

No

No

No

No

No

No

Yes

Yes

Yes

No

No

No

Yes

Yes

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2011

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII

Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

Identifier	Return Reference	Explanation
AS A TRUST	SCHEDULE R, PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE	IN ORDER TO PRESERVE DONOR PRIVACY, AND IN ACCORDANCE WITH THE 2011 IRS INSTRUCTIONS FOR SCHEDULE R, THE ORGANIZATION HAS REFRAINED FROM DISCLOSING THE DETAILS OF SPLIT INTEREST TRUSTS AND HAS INSTEAD REPORTED THE AGGREGATE NUMBER OF CHARITABLE REMAINDER TRUSTS, CHARITABLE LEAD TRUSTS AND POOLED INCOME FUNDS THE TRUSTS LISTED ARE DOMICILED IN MASSACHUSETTS, NEW YORK, AND WASHINGTON, D C

Software ID:

Software Version:

EIN: 04-3373410

Name: HARVARD REAL ESTATE - ALLSTON INC

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Exempt Code section	(e) Public charity status (if 501(c) (3))	(f) Direct Controlling Entity	(g) Section 512 (b)(13) controlled organization	
AMERICAN REPERTORY THEATRE COMPANY INC 62 BRATTLE ST CAMBRIDGE, MA 02138 04-2665867	PERFORMING ARTS	MA	501(C)(3)	9	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
ASSOC D ROCKEFELLER CTR DE UNIV DE HVD AVENIDA PAULISTA 1337 17 ANDAR CJ SAO PAULO,SAO PAULO BR	EDUCATION	BR	FOREIGN/EXEMPT ENTIT	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
BLUE MARBLE HOLDINGS CORP 600 ATLANTIC AVE BOSTON, MA 02210 23-7014581	INVESTMENT MANAGEMENT	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
CENTRE RECHERCHE EUROPEEN DE LA HBS 62 RUE FRANCOIS 1ER PARIS FR	RESEARCH SUPPORT	FR	FOREIGN/EXEMPT ENTIT	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
DEMETER HOLDINGS CORP 600 ATLANTIC AVE BOSTON, MA 02210 04-3044742	INVESTMENT MANAGEMENT	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
DOYUKAI FUND FOR HARVARD INC C/O ROPES GRAY LLP 800 BOYLSTON ST BOSTON, MA 02199 04-3478889	RESEARCH SUPPORT	MA	501(C)(3)	11,TYPE I	NOT APPLICABLE		No
DUBAI HARVARD FND FOR MED RSCH INC 401 PARK DR BOSTON, MA 02215 52-2446955	EDUCATION AND RESEARCH	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
ENDOWMENT FOR RESEARCH IN HUMAN BIOLOGY INC 160 FEDERAL ST BOSTON, MA 02115 04-2702030	RESEARCH	MA	501(C)(3)	11,TYPE III-O	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
FUNDACION CENTRO DE INVESTIGACION DE LA ESCUELA DE ADMIN DE EMPRESA CERRITO 1320 PISO 11 BUENOS AIRES AR	RESEARCH SUPPORT	AR	FOREIGN/EXEMPT ENTIT	N/A	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
GIOVANNI ARMENISE-HVD FDN FOR SCI RSCH INC HMS C/O DEAN OF FAC OF MED BOSTON, MA 02115 04-3293162	RESEARCH SUPPORT	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD BUSINESS SCHOOL INTERACTIVE INC C/O HBS SOLDIERS FIELD RD BOSTON, MA 02163 04-3395140	EXECUTIVE EDUCATION	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD BUSINESS SCHOOL PUBLISHING CORP 300 NORTH BEACON ST WATERTOWN, MA 02474 04-3177990	PUBLISHING	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD DEDICATED ENERGY LTD 1033 MASS AVE CAMBRIDGE, MA 02138 03-0425512	ELECTRICITY PURCHASING	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD GLOBAL RSCH AND SUPPORT SVCS INC 1033 MASS AVE CAMBRIDGE, MA 02138 45-4535664	GLOBAL SUPPORT	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD MAGAZINE INC 7 WARE ST CAMBRIDGE, MA 02138 04-6112308	PUBLISHING	MA	501(C)(3)	11,TYPE III-FI	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD MANAGEMENT COMPANY INC 600 ATLANTIC AVE BOSTON, MA 02210 23-7361259	MANAGEMENT COMPANY	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD MANAGEMENT PRIVATE EQUITY CORP 600 ATLANTIC AVE BOSTON, MA 02210 04-3070522	INVESTMENT MANAGEMENT	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD MEDICAL CENTER 25 SHATTUCK ST BOSTON, MA 02115 04-2213292	MEDICAL EDUCATION	MA	501(C)(3)	11,TYPE I	NOT APPLICABLE		No
HARVARD MEDICAL COLLABORATIVE INC 25 SHATTUCK ST BOSTON, MA 02115 04-3476764	MEDICAL EDUCATION AND RESEARCH	MA	501(C)(3)	11,TYPE I	NOT APPLICABLE		No
HARVARD NEURODISCOVERY CENTER INC 25 SHATTUCK ST BOSTON, MA 02115 31-1745145	RESEARCH SUPPORT	MA	501(C)(3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Exempt Code section	(e) Public charity status (if 501(c) (3))	(f) Direct Controlling Entity	g Section 512 (b)(13) controlled organization	
HARVARD PRIVATE CAPITAL HOLDINGS INC 600 ATLANTIC AVE BOSTON, MA 02210 04-3070519	INVESTMENT MANAGEMENT	MA	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD PRIVATE CAPITAL REALTY INC 600 ATLANTIC AVE BOSTON, MA 02210 22-3138409	INVESTMENT MANAGEMENT	MA	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD REAL ESTATE INC 1033 MASS AVE CAMBRIDGE, MA 02138 04-2649303	REAL ESTATE BROKERAGE	MA	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
HARVARD-YENCHING INSTITUTE VANSERG HALL STE 20 25 FRANCIS AVE CAMBRIDGE, MA 02138 04-2062394	EDUCATION	MA	501(C) (3)	11,TYPE I	NOT APPLICABLE		No
ION INC C/O HARVARD UNIVERSITY 1350 MASS AV CAMBRIDGE, MA 02138 22-3032677	RESEARCH	MA	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
MASSACHUSETTS GREEN HIGH PERFORMANCE COMPUTING CENTER INC 100 BIGELOW ST HOLYOKE, MA 01040 27-3014805	RESEARCH	MA	501(C) (3)	11,TYPE I	NOT APPLICABLE		No
MGHPCC HOLYOKE INC 100 BIGELOW ST HOLYOKE, MA 01040 45-2257442	RESEARCH	MA	501(C) (3)	11,TYPE I	NOT APPLICABLE		No
PHEMUS CORP 600 ATLANTIC AVE BOSTON, MA 02210 04-2997367	INVESTMENT MANAGEMENT	MA	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASS AVE CAMBRIDGE, MA 02138 04-2103580	EDUCATION AND RESEARCH	MA	501(C) (3)	2	NOT APPLICABLE		No
PUTNAM SQUARE APARTMENTS INC C/O HRES 1350 MASS AVE CAMBRIDGE, MA 02138 04-6251287	REAL ESTATE	MA	501(C) (3)	9	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
RED TOP INC 1033 MASS AVE CAMBRIDGE, MA 02138 51-0189788	ATHLETICS	CT	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
SHIPPING VENTURE CORP 600 ATLANTIC AVE BOSTON, MA 02210 04-3263656	INVESTMENT MANAGEMENT	MA	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
STUDENT CLUBS OF HBS INC SOLDIERS FIELD RD BOSTON, MA 02163 57-1152691	STUDENT SUPPORT	MA	501(C) (3)	11,TYPE I	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No
THE CARL J SHAPIRO INSTITUTE 330 BROOKLINE AVE BOSTON, MA 02215 04-3326928	MEDICAL EDUCATION AND RESEARCH	MA	501(C) (3)	11,TYPE I	NOT APPLICABLE		No
TRUSTEES FOR HARVARD UNIVERSITY 1033 MASS AVE CAMBRIDGE, MA 02138 53-0199180	EDUCATION	DC	501(C) (3)	11,TYPE II	PRESIDENT AND FELLOWS OF HARVARD COLLEGE		No

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income (\$)	(g) Share of end-of-year assets (\$)	(h) Percentage ownership
2226081 ONTARIO LTD 333 BAY ST STE 3400 TORONTO,ON M5H 2S7 CA	INVESTMENTS	CA	N/A	C			
365 CHURCH ST LP 4711 YONGE ST STE 1400 TORONTO,ON M2N 7E4 CA	INVESTMENTS	CA	N/A	C			
ADELAIDE-PETER DEVELOPMENTS 4711 YONGE ST STE 1400 TORONTO,ON M2N 7E4 CA 98-0684328	INVESTMENTS	CA	N/A	C			
AGRICOLA BRINZAL LTDA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
AGRICOLA CRECER LTDA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
AGRICOLA DURAMEN LTDA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
AGRICOLA E INVERSIONES PAMPA ALEGRE SA AVENIDA SANTA MARIA 6350 OFICINA 3 VITACURA,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
AGRICOLA FUNDO BUCALEMU LTDA DEL INCA NO 4446 OFICINA 1007 LAS CONDES,SANTIAGO CI 98-0639220	INVESTMENTS	CI	N/A	C			
AGRICOLA RAPEL LTDA DEL INCA NO 4446 OFICINA 1007 LAS CONDES,SANTIAGO CI 98-0639218	INVESTMENTS	CI	N/A	C			
AGRICOLA RETIRO LTDA DEL INCA NO 4446 OFICINA 1007 LAS CONDES,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
AGRICOLA RIBERA LTDA DEL INCA NO 4446 OFICINA 1007 LAS CONDES,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
AGROFLORESTAL VERDE SUL SA RODOVIA RS-473 KM 22 RINCAO SO SA DISTRICT MATARAZZO,RIO GRANDE DO SUL BR	INVESTMENTS	BR	N/A	C			
AQUILA INC WALKER HOUSE MARY ST PO BOX 908G GEORGE TOWN,GRAND CAYMAN KY1-1104 CJ 98-0532782	INVESTMENTS	CJ	N/A	C			
ARA INC WALKER HOUSE MARY ST PO BOX 908G GEORGE TOWN,GRAND CAYMAN KY1-1104 CJ 98-0543813	INVESTMENTS	CJ	N/A	C			
ATLANTIC AVENUE REALTY LTD WALKER HOUSE MARY ST PO BOX 908G GEORGE TOWN,GRAND CAYMAN KY1-1104 CJ 98-0533323	INVESTMENTS	CJ	N/A	C			
ATLANTIC EUROPE INVESTMENTS GP LTD 50 LOTHIAN RD FESTIVAL SQUARE EDINBURGH EH39WJ UK	INVESTMENTS	UK	N/A	C			
ATLANTIC EUROPE INVESTMENTS LP 50 LOTHIAN RD FESTIVAL SQUARE EDINBURGH EH39WJ UK 98-0670648	INVESTMENTS	UK	N/A	C			
ATLANTIC PACIFIC REALTY INC 1301 SHOREWAY RD STE 250 BELMONT, CA 94002 13-4283871	INVESTMENTS	MD	N/A	C			
ATLANTIC TORONTO 365 CHURCH ST GP INC 355 BURNARD ST STE 1900 VANCOUVER,BC V6C 2G8 CA	INVESTMENTS	CA	N/A	C			
ATLANTIC TORONTO A-P GP INC 355 BURNARD ST STE 1900 VANCOUVER,BC V6C 2G8 CA 98-0668180	INVESTMENTS	CA	N/A	C			

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income (\$)	(g) Share of end-of-year assets (\$)	(h) Percentage ownership
ATLANTIC TORONTO GRENVILLE GP INC 355 BURRARD ST STE 1900 VANCOUVER,BC V6C 2G8 CA	INVESTMENTS	CA	N/A	C			
ATLANTIC TORONTO HOLDINGS INC 355 BURRARD ST STE 1900 VANCOUVER,BC V6C 2G8 CA 98-0668178	INVESTMENTS	CA	N/A	C			
BLACK KITE PTY LTD LEVEL 38 201 ELIZABETH ST SYDNEY NSW 2000 AS	INVESTMENTS	AS	N/A	C			
BLACK KITE TRUST LEVEL 38 201 ELIZABETH ST SYDNEY NSW 2000 AS 98-6063158	INVESTMENTS	AS	N/A	C			
BLUE ATLANTIC INVESTORS INC 111 SOUTH WACKER DR STE 3300 CHICAGO, IL 60606 45-1022813	INVESTMENTS	DE	N/A	C			
BLUE ATLANTIC SHUTTLE LLC 111 SOUTH WACKER DR STE 3300 CHICAGO, IL 60606 45-2542872	INVESTMENTS	DE	N/A	C			
BRASIL TIMBER LTDA AVENIDA CANDIDO DE ABREU 776 SALA CANTRO CIVICO 80 530- 000 BR 98-0645399	INVESTMENTS	BR	N/A	C			
BRODIAEA INC 5757 PACIFIC AVE STE 222 STOCKTON, CA 95207 90-0862085	INVESTMENTS	DE	N/A	C			
CAMPO GRANDE SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
CARACOL AGROPECUARIA LTDA RUA SETE DE SETEMBRO 730 11TH FL PORTO ALEGRE,RS CEP 90010 BR 98-0642730	INVESTMENTS	BR	N/A	C			
CCA JAPAN INVESTMENT BV WORLD TRADE CTR TOWER H - 15TH FL AMSTERDAM 1077 XV NL	INVESTMENTS	NL	N/A	C			
CHENNAI 2007 IFS COURT 28 CYBERCITY EBENE MP 98-0644770	INVESTMENTS	MP	N/A	C			
CHEVAL SP PARTICIPACOES LTDA RUA DO FORUM S/N SALA B CENTRO,GUADALUPE CEP 64840 BR	INVESTMENTS	BR	N/A	C			
CLAG (CHILE) SPA DEL INCA NO 4446 OFICINA 1007 LAS CONDES,SANTIAGO CI 98-0650099	INVESTMENTS	CI	N/A	C			
COMPOSITION CAPITAL ASIA FUND CV WORLD TRADE CTR TOWER H - 15TH FL AMSTERDAM 1077 XV NL 98-0469927	INVESTMENTS	NL	N/A	C			
COMPOSITION CAPITAL ASIA II FEEDER CV WORLD TRADE CTR TOWER H - 15TH FL AMSTERDAM 1077 XV NL 98-0563995	INVESTMENTS	NL	N/A	C			
COMPOSITION CAPITAL EUROPE FUND CV WORLD TRADE CTR TOWER H - 15TH FL AMSTERDAM 1077 XV NL 98-0459793	INVESTMENTS	NL	N/A	C			
COMPOSITION CAPITAL EUROPE II FEEDER CV WORLD TRADE CTR TOWER H - 15TH FL AMSTERDAM 1077 XV NL 98-0569903	INVESTMENTS	NL	N/A	C			
COMPOSITION FEEDER GMBH BORSENSTRASSE 2-4 60313 FRANKFURT AM MAIN GM	INVESTMENTS	GM	N/A	C			
COMTEL ASSETS CORP 433 E LAS CALINAS BL IRVING, TX 75039 20-3239161	INVESTMENTS	DE	N/A	C			

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COMTEL ASSETS INC 433 E LAS CALINAS BL IRVING, TX 75039 20-3239269	INVESTMENTS	DE	N/A	C			
COOPERATIE CC ASIA KOREA FEEDER UA WORLD TRADE CTR TOWER H - 15TH FL AMSTERDAM 1077 XV NL	INVESTMENTS	NL	N/A	C			
CSH PROGRAM REIT INC 975 F ST NW 9TH FL WASHINGTON, DC 20004 27-4280903	INVESTMENTS	DE	N/A	C			
CSH TRS HOLDING LLC 975 F ST NW 9TH FL WASHINGTON, DC 20004 27-4286092	INVESTMENTS	DE	N/A	C			
DAIRY FARMS PARTNERSHIP 113 RUTHERFORD RD PUKEKOHE E POB PUKEKOHE NZ 98-0594944	INVESTMENTS	NZ	N/A	C			
ECO CEBACO SOCIEDAD ANONIMA CALLE 52 Y ELVIRA MENDEZ PO BOX 08 PM	INVESTMENTS	PM	N/A	C			
ECONOMIZA AGROPECUARIA LTDA ESTADA GERAL CONDOMINIO BOA ESPERAN S/N GRANDE DO RIBEIRO, PIAUI BR	INVESTMENTS	BR	N/A	C			
ECUADOR TIMBER LP PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-0492706	INVESTMENTS	CJ	N/A	C			
EGRET INVESTMENTS LTD C/O MAPLES CALDER PO BOX 309 UG GEORGE TOWN, GRAND CAYMAN KY1-1104 CJ 98-0650989	INVESTMENTS	CJ	N/A	C			
EL MARIA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
EMBARCADERO CAPITAL INVESTORS II REIT INC 1301 SHOREWAY RD STE 250 BELMONT, CA 94002 37-1508503	INVESTMENTS	MD	N/A	C			
EMERALD CATASTROPHE FUND LTD STE 193 48 PAR-LA-VILLE RD HAMILTON HM 11 BD	INVESTMENTS	BD	N/A	C			
EMERGING COUNTRIES OPPORTUNITY FUND LTD 68 FORT ST PO BOX 705GT GRAND CAYMAN KY1-1107 CJ	INVESTMENTS	CJ	N/A	C			
EMPRESA ECOLOGICA DEL ORINOCO SAS CRA 9 NO 77 - 67 OFC 804 BOGOTA D C CO	INVESTMENTS	CO	N/A	C			
EMPRESAS VERDES ARGENTINA SA CARLOS PELLEGRINI 1138 PISO 1 CORRIENTES W3400BAT AR	INVESTMENTS	AR	N/A	C			
ENKI HOLDINGS CORP WALKER HOUSE MARY ST PO BOX 908G GEORGE TOWN, GRAND CAYMAN KY1-1104 CJ 98-0540586	INVESTMENTS	CJ	N/A	C			
ESTANCIA CELINA SA SUIPACHA 1111 - PISO 18 BUENOS AIRES C1008AAW AR	INVESTMENTS	AR	N/A	C			
FLORESTAS DO SUL AGROFLORESTAL LTDA RUA TAQUARY 335 DRISTAL PORTO ALEGRE CEP 90810 BR 98-0493906	INVESTMENTS	BR	N/A	C			
FORESTAL BOSQUEPALM CIA LTDA AVENIDA PATRIA FL 5 OFFICE 5 QUITO EC	INVESTMENTS	EC	N/A	C			
FORESTAL DEL RIO SA SUIPACHA 1111 - PISO 18 BUENOS AIRES C1008AAW AR	INVESTMENTS	AR	N/A	C			

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FORESTAL FORESVERGAL CIA LTDA AVENIDA PATRIA FL 5 OFFICE 5 QUITO EC	INVESTMENTS	EC	N/A	C			
FRANCOLIN PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-1006384	INVESTMENTS	CJ	N/A	C			
GALILEIA AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
GATEWAY REAL ESTATE FUND III-TE LP CRICKET SQUARE HUTCHINS DR PO BO GEORGE TOWN,GRAND CAYMAN KY1-1111 CJ	INVESTMENTS	CJ	N/A	C			
GAVEA INVESTMENT FUND II B LP PO BOX 986 GARDENIA COURT STE 33 CAMANA BAY,GRAND CAYMAN KY1-1103 CJ 98-0537951	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT I LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT II LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT III LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT IV LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT V LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE DEVELOPMENT VI LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE FAZENDAS LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
GBE HOLDINGS LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE INVESTMENTS LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROJETOS AGRICOLAS II LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
GBE PROPERTIES I LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES II LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES III LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES IV LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPERTIES V LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			

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GBE PROPERTIES VI LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN, GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS I LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS III LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS IV LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
GBE PROPRIEDADES E EMPREENDIMENTOS IMOBILIARIOS V LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
GERRITY ATLANTIC RETAIL PARTNERS INC 977 LOMAS SANTA FE DR STE A SOLANA BEACH, CA 92075 27-4802513	INVESTMENTS	DE	N/A	C			
GLOBAL MARITIME INVESTMENTS LTD WALKER HOUSE 87 MARY ST GEORGE TOWN, GRAND CAYMAN KY1-9002 CJ	INVESTMENTS	CJ	N/A	C			
GRANARY INVESTMENTS IFS COURT 28 CYBERCITY CYBERCITY, EBENE MP 98-0607880	INVESTMENTS	MP	N/A	C			
GUANARE AARL JUNCAL 1327 FL 21 MONTEVIDEO 11000 UY 98-0641951	INVESTMENTS	UY	N/A	C			
GUANARE SA JUNCAL 1327 FL 21 MONTEVIDEO 11000 UY	INVESTMENTS	UY	N/A	C			
GULF ATLANTIC OPERATIONS LLC 200 CLARENDON ST BOSTON, MA 02116 20-2386722	INVESTMENTS	TX	N/A	C			
HARVARD BUSINESS SCHOOL PUBLISHING EUROPE LTD 23 SICILIAN AVE LONDON UK	SALES SUPPORT	UK	N/A	C			
HARVARD BUSINESS SCHOOL PUBLISHING FRANCE 23 RUE DU ROULE PARIS FR	SALES SUPPORT	FR	N/A	C			
HARVARD BUSINESS SCHOOL PUBLISHING INDIA PRIVATE LTD UNIT 423 GRAND HYATT MUMBAI MUMBAI IN	PUBLISHING SUPPORT	IN	N/A	C			
HARVARD CENTER SHANGHAI CO LTD 5TH FL HSBC BLDG INTL FIN CTR N SHANGHAI 200120 CH	RESEARCH SUPPORT	CH	N/A	C			
HARVARD MANAGEMENT COMPANY ADVISOR LTD 21ST FL THE LANDMARK 15 QUEENS HK 98-1069444	INVESTMENTS	HK	N/A	C			
HARVARD MASTER TRUST 1033 MASS AVE CAMBRIDGE, MA 02138 04-2636388	INVESTMENTS	MA	N/A	T			
HARVARD PRIVATE CAPITAL PROPERTIES II INC C/O HMC INC 600 ATLANTIC AVE BOSTON, MA 02210 04-3140558	INVESTMENTS	DE	N/A	C			
HARVARD PRIVATE CAPITAL PROPERTIES III INC C/O HMC INC 600 ATLANTIC AVE BOSTON, MA 02110 76-0254935	INVESTMENTS	DE	N/A	C			
HARVARD REAL ESTATE CV INC 1033 MASS AVE CAMBRIDGE, MA 02138 61-1627962	REAL ESTATE	MA	N/A	C			

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HARVARD UNIVERSITY PRESS OF NEW YORK C/O HU PRESS 79 GARDEN ST CAMBRIDGE, MA 02138 13-3784301	PUBLISHING	NY	N/A	C			
HARVARD UNIVERSITY PRESS LTD VERNON HOUSE 23 SICILIAN AVE LONDON UK	BOOK DISTRIBUTION	UK	N/A	C			
HB CAYMAN LTD PO BOX 309GT UGLAND HOUSE S CHUR GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
HMC ADAGE MANAGER INC C/O HMC INC 600 ATLANTIC AVE BOSTON, MA 02210 04-3567988	INVESTMENTS	MA	N/A	S			
HPC PATRON SCOTLAND LP 50 LOTHIAN RD FESTIVAL SQUARE EDINBURGH UK 98-0438748	INVESTMENTS	UK	N/A	C			
INDIA CAPITAL OPPORTUNITIES 1 LTD IFS COURT 28 CYBERCITY EBENE MP	INVESTMENTS	MP	N/A	C			
INSOLO AGROINDUSTRIAL SA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
INVERSIONES ANAY Y ASOCIADOS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES BRASIL SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES CATIVAL SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES CORAL SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES SANTA RITA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
INVERSIONES TRES CUMBRES LTDA ROGER DE FLOR 2736 DP 8 COMUNA LAS CONDES, SANTIAGO CI 98-0446986	INVESTMENTS	CI	N/A	C			
IPE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
ISLA VISTA FOOD SERVICES LLC 111 EAST WAYNE ST STE 500 FORT WAYNE, IN 46802 27-3070185	INVESTMENTS	DE	N/A	C			
ISLA VISTA INVESTORS LLC 111 SOUTH WACKER DR STE 3300 CHICAGO, IL 60606 27-3070148	INVESTMENTS	MD	N/A	C			
KAINGAROA TIMBERLANDS GROUND FL 1243 RANOLF ST NZ 98-0412394	INVESTMENTS	NZ	N/A	C			
KTR LTD PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ	INVESTMENTS	CJ	N/A	C			
KUPE SHIPPING LTD PO BOX 160 209 QUEEN ST AUCKLAND 1140 NZ	INVESTMENTS	NZ	N/A	C			
LA ARENOSA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			

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LA JACARANDA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LA MORA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LA ZARZA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LABELLE SP PARTICIPACOES LTDA RUA DO FORUM S/N SALA B CENTRO, GUADALUPE CEP 64840 BR	INVESTMENTS	BR	N/A	C			
LAS ACACIAS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LAS MISIONES SA SUIPACHA 1111 - PISO 18 BUENOS AIRES C1008AAW AR	INVESTMENTS	AR	N/A	C			
LASALLE ASIA OPPORTUNITY CAYMAN I LTD WALKER HOUSE 87 MARY ST GEORGE TOWN, GRAND CAYMAN CJ 98-0447511	INVESTMENTS	CJ	N/A	C			
LIFETIME CENTRECOURT GRENVILLE LP ANDREW HOFFMAN 1010-22 ST CHAIR A TORONTO, ON 4MT 2S3 CA 98-0684331	INVESTMENTS	CA	N/A	C			
LINDENE LTD PO BOX 309 UGLAND HOUSE GEORGE TOWN, GRAND CAYMAN KY1-1104 CJ	INVESTMENTS	CJ	N/A	C			
LONGSTOCKING INVESTMENT CORP C/O HMC INC 600 ATLANTIC AVE BOSTON, MA 02210 52-2116455	INVESTMENTS	MA	N/A	S			
LONGTERM FOREST PARTNERS CIA LTDA AVENIDA PATRIA FL 5 OFFICE 5 QUITO EC	INVESTMENTS	EC	N/A	C			
LOS ALMENDROS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LOS AROMOS SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LOS ARRAYANES SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LOS BOLDOS SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA, SANTIAGO CI	INVESTMENTS	CI	N/A	C			
LOS LAURELES SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA, SANTIAGO CI	INVESTMENTS	CI	N/A	C			
LOS LAURELES SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
LRP IV TAX EXEMPT (PF1) II LP 199 E LINDA MESA AVE 10 DANVILLE, CA 94526 98-0560775	INVESTMENTS	JE	N/A	C			
LRP IV TAX EXEMPT (PF1) LTD 199 E LINDA MESA AVE 10 DANVILLE, CA 94526 98-0555927	INVESTMENTS	JE	N/A	C			
MCRS REAL ESTATE INVESTMENT TRUST INC 152 WEST 57TH ST 46TH FL NEW YORK, NY 10019 27-3605599	INVESTMENTS	MD	N/A	C			

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MCRS TENANT HOLDCO LLC 152 WEST 57TH ST 46TH FL NEWYORK, NY 10019 27-3869467	INVESTMENTS	DE	N/A	C			
MIRABILIS SA CALLE LAS BEGONIAS NO 475 DPTO 7 SAN ISIDRO ,LIMA PE	INVESTMENTS	PE	N/A	C			
NAZARE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
NCH AGRIBUSINESS INVESTORS CORP PO BOX 309 UGLAND HOUSE S CHURCH GEORGE TOWN,GRAND CAYMAN KY1-1104 CJ 98-0559097	INVESTMENTS	CJ	N/A	C			
NEANDERTHAL INVESTMENTS IFS COURT 28 CYBERCITY CYBERCITY,EBENE MP 98-0607884	INVESTMENTS	MP	N/A	C			
NEW VERNON INDIA (CAYMAN) FUND LP 2330 PLAZA FIVE JERSEY CITY 07311 CJ 20-1577934	INVESTMENTS	CJ	N/A	C			
NGL HOLDINGS INC 200 CLARENDON ST BOSTON, MA 02116 33-1101243	INVESTMENTS	DE	N/A	C			
NICA TECA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
NICARAO I LTD PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-0643167	INVESTMENTS	CJ	N/A	C			
NICARAO II LTD PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-0643169	INVESTMENTS	CJ	N/A	C			
NICARAO LTD PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-0643164	INVESTMENTS	CJ	N/A	C			
NICATECA INC WALKER HOUSE 87 MARY ST GEORGE TOWN,GRAND CAYMAN CJ 98-0520487	INVESTMENTS	CJ	N/A	C			
OLD LANE HMAFF LP PO BOX 309 UGLAND HOUSE GEORGE TOWN,GRAND CAYMAN CJ 98-0487312	INVESTMENTS	CJ	N/A	C			
OPERA SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
PARFEN SA JUNCAL 1305 FL 21 MONTEVIDEO UY	INVESTMENTS	UY	N/A	C			
PATRIOT INTEREST HOLDINGS INC 200 CLARENDON ST BOSTON, MA 02116 01-0938844	INVESTMENTS	DE	N/A	C			
PEARL RETAIL INC C/O MAPLES CALDER PO BOX 309 UG GEORGE TOWN,GRAND CAYMAN KY1-1104 CJ 98-1048757	INVESTMENTS	CJ	N/A	C			
PERMIAN MIDSTREAM CORP 200 CLARENDON ST BOSTON, MA 02116 01-0938834	INVESTMENTS	TX	N/A	C			
PINARES AARL JUNCAL 1327 FL 21 MONTEVIDEO 11000 UY 98-0641950	INVESTMENTS	UY	N/A	C			
POLARIS WINES INC 855 BORDEAUX WAY STE 260A NAPA, CA 94658	INVESTMENTS	DE	N/A	C			

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PRADARIA AGROFLORESTAL LTDA RUA LUIZ DODERO 28 SALA 3 CAMPO GRANDE,MS CEP 79004 BR 98-0642732	INVESTMENTS	BR	N/A	C			
QUEBRADA HONDA SA AVDA SANTA MARIA NO 6350 PISO 3 VITACURA,SANTIAGO CI	INVESTMENTS	CI	N/A	C			
QUETZAL BLUE SA CALLE 52Y ELVIRA MENDEZ PANAMAN PM	INVESTMENTS	PM	N/A	C			
REPRESA PROPERTIES LTD PO BOX 309GT UGLAND HOUSE S CHUR GEORGE TOWN,GRAND CAYMAN CJ	INVESTMENTS	CJ	N/A	C			
RIO MIRA PARTICIPACOES LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
ROMPLY MEROPS SRL 28-C C-TIN BUDISTEANUI ST 3RD FL BUCHAREST RO 98-0646095	INVESTMENTS	RO	N/A	C			
ROUND TABLE ASSET RECOVERY INTERMEDIATE FUND LTD WINDWARD I REGATTA OFF PARK WEST GRAND CAYMAN KY1 1205 CJ	INVESTMENTS	CJ	N/A	C			
ROUND TABLE ASSET RECOVERY FUND LTD WINDWARD I REGATTA OFF PARK WEST GRAND CAYMAN KY1 1205 CJ	INVESTMENTS	CJ	N/A	C			
ROUND TABLE GLOBAL MACRO FUND LTD WINDWARD I REGATTA OFF PARK WEST GRAND CAYMAN KY1 1205 CJ	INVESTMENTS	CJ	N/A	C			
ROUND TABLE GLOBAL MACRO INTERMEDIATE FUND LTD WINDWARD I REGATTA OFF PARK WEST GRAND CAYMAN KY1 1205 CJ	INVESTMENTS	CJ	N/A	C			
SANTA FILOMENA AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
SCOLOPAX SRL BRASOV 8 VICTORIEI ST B1 42 BIS BRASOV COUNTY RO	INVESTMENTS	RO	N/A	C			
SERRA GRANDE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
SIA EMPETRUM KULDIGAS RAJONS KURMALES PAGASTS PRIEDAINĒ BRALI 3301 LG 98-0648693	INVESTMENTS	LG	N/A	C			
SOCIEDAD EXPLOTADORA AGRICOLA SPA DEL INCA NO 4446 OFICINA 1007 LAS CONDES,SANTIAGO CI 98-0632838	INVESTMENTS	CI	N/A	C			
SOROTIVO AGROPECUARIA LTDA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
SUSTAINABLE TEAK PARTCIPACOES LTDA AVENIDA GOVERNADOR PONCE DE ARRUDA VAREZEA GRANDE,MATO GROSSO CEP 78110 BR 98-0639215	INVESTMENTS	BR	N/A	C			
SUSTAINABLE TIMBERS SA AVE JUSTO AROSEMANA 32 ST E CORREGIMIENTO DE CALIDONIA PM	INVESTMENTS	PM	N/A	C			
TDR SCOTLAND LP ONE STANHOPE GATE LONDON W1K 1AF UK 98-0471766	INVESTMENTS	UK	N/A	C			
TERENA SA JUNCAL 1327 FL 21 MONTEVIDEO 11000 UY	INVESTMENTS	UY	N/A	C			

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income (\$)	(g) Share of end-of-year assets (\$)	(h) Percentage ownership
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE BAHIA LTDA FAZENDA BOQUEIRAO S/N ZONA RURAL,BARRA CEP 47100 BR	INVESTMENTS	BR	N/A	C			
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE MARANHAO LTDA FAZENDA SANTO ANTONIO DA MANGA S/N ZONA RURAL,MARANHAO CEP 65660 BR	INVESTMENTS	BR	N/A	C			
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE MINAS GERAIS LTDA FAZENDA FLEXAS S/N ZONA RURAL,MINAS GERAIS CEP 39290 BR	INVESTMENTS	BR	N/A	C			
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE PIAUI LTDA FAZENDA OITEIROS S/N ZONA RURAL,GUADALUPE CEP 64840 BR	INVESTMENTS	BR	N/A	C			
TERRACAL ALIMENTOS E BIOENERGIA - UNIDADE TOCANTINS LTDA FAZENDA ESPIANADA RODOVIA ESTADUAL PEIXE CEP 77460 BR	INVESTMENTS	BR	N/A	C			
TERRACAL ALIMENTOS E BIOENERGIA LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
TERRACAL PARTICIPACOES LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
TERRACAL PROPRIEDADES LTDA AV DAS AMERICAS 700 BLOCO 5 CIDADE DO RIO DE JANEIRO CEP 22640 BR	INVESTMENTS	BR	N/A	C			
TINAMOU PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-1014421	INVESTMENTS	CJ	N/A	C			
TOUCANET SA PLAZA 2000 16TH FL 50TH ST REPUBLIC OF PANAMA PM	INVESTMENTS	PM	N/A	C			
TUNUYAN SA VILLA FINTANA DEL CLUB TERRAZA 2 C MANAGUA NU	INVESTMENTS	NU	N/A	C			
UNITECA AGROFLORESTAL SA AVENIDA GOVERNADOR PONCE DE ARRUDA VAREZEA GRANDE,MATO GROSSO CEP 78110 BR	INVESTMENTS	BR	N/A	C			
USRA ATLANTIC NET LEASE CAPITAL CORP 1370 AVE OF AMERICAS NEWYORK, NY 10019 45-2732642	INVESTMENTS	DE	N/A	C			
VALHOLL LTD PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-0668673	INVESTMENTS	CJ	N/A	C			
VERIWASTE LP 20-22 BEDFORD ROW LONDON WC1R 4JS UK 98-0656246	INVESTMENTS	UK	N/A	C			
VISTA VERDE AGROINDUSTRIAL LTDA AV PEDROSO DE MORAES 1201 2 ANDA PINHEIROS,SAO PAULO BR	INVESTMENTS	BR	N/A	C			
CHARITABLE LEAD TRUSTS (53)	CHARITABLE TRUST	MA	N/A	T			
CHARITABLE REMAINDER TRUSTS (730)	CHARITABLE TRUST	MA	N/A	T			
POOLED INCOME FUNDS (4)	CHARITABLE TRUST	MA	N/A	T			