3123 10/18/2012 9 39 AM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 07/01/11 , and ending 06/30/12

Name of foundation: CHASE HOME FOR CHILDREN

A Employer identification number: 02-2229190

Number and street (or P O box number if mail is not delivered to street address): 698 MIDDLE ROAD | Room/suite:

B Telephone number (see instructions): 603-436-2216

City or town, state, and ZIP code: PORTSMOUTH NH 03801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,905,465

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	18,467			
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	181,109	181,109	181,109	
4	Dividends and interest from securities	52,554	52,554	52,554	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	93,403			
b	Gross sales price for all assets on line 6a 2,378,529				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	635,380		635,380	
12	**Total.** Add lines 1 through 11	980,913	233,663	869,043	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages	733,840			733,840
15	Pension plans, employee benefits	103,032			103,032
16a	Legal fees (attach schedule) SEE STMT 3	7,088			7,088
b	Accounting fees (attach schedule) STMT 4	6,800			6,800
c	Other professional fees (attach schedule) STMT 5	26,374	25,689		685
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 6	52,715			52,715
19	Depreciation (attach schedule) and depletion STMT 7	23,845			
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 8	188,078			188,078
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,141,772	25,689	0	1,092,238
25	Contributions, gifts, grants paid	0			0
26	**Total expenses and disbursements.** Add lines 24 and 25	1,141,772	25,689	0	1,092,238
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-160,859			
b	**Net investment income** (if negative, enter -0-)		207,974		
c	**Adjusted net income** (if negative, enter -0-)			869,043	

RECEIVED
NOV 13 2012
202
IRS-OSC
OGDEN, UT

SCANNED NOV 27 2012

SCANNED NOV 29 2013

For Paperwork Reduction Act Notice, see instructions.

DAA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	48,673	47,897	47,897
	3	Accounts receivable ▶ 19,853			
		Less allowance for doubtful accounts ▶	38,524	19,853	19,853
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	21,644	21,152	21,152
	10a	Investments—U S and state government obligations (attach schedule) STMT 9	1,028,671	1,887,619	1,887,619
	b	Investments—corporate stock (attach schedule) SEE STMT 10	2,303,789	2,132,860	2,132,860
	c	Investments—corporate bonds (attach schedule) SEE STMT 11	2,938,550	2,117,157	2,117,157
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 12	265,343	278,927	278,927
	14	Land, buildings, and equipment basis ▶ 1,257,636			
		Less accumulated depreciation (attach sch) ▶ STMT 13 827,574	443,181	430,062	1,400,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,088,375	6,935,527	7,905,465
Liabilities	17	Accounts payable and accrued expenses	55,760	77,946	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	55,760	77,946	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,015,679	6,843,443	
	25	Temporarily restricted	16,936	14,138	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,032,615	6,857,581	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,088,375	6,935,527	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,032,615
2	Enter amount from Part I, line 27a	2	-160,859
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,871,756
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	14,175
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,857,581

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter 09/07/88 **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b N/A	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year? N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ EXECUTIVE DIRECTOR Telephone no ▶ 603-436-2216
698 MIDDLE ROAD
Located at ▶ PORTSMOUTH, NH NH ZIP+4 ▶ 03801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B · Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED LIST OF TRUSTEES AND	0.00	0	0	0
DIRECTORS	0.00	0	0	0
NONE COMPENSATED	1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHLEEN MCDERMOTT NEWBURYPORT NEWHALL LANE MA 01950	EXEC DIR 40.00	89,856	0	0
NATHANIEL MYER LEE 39 SHEEP ROAD NH 03824	PROG DIR 40.00	56,305	0	0
MICHAEL CROCCO LEE 37 TAMARACK ROAD NH 03824	TREAT COORD 40.00	53,060	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ORGANIZATION OPERATES A RESIDENTIAL HOME FOR TEENAGE CHILDREN AND PROVIDES THERAPEUTIC SERVICES TO CHILDREN AND FAMILIES.	1,141,772
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,476,458
b	Average of monthly cash balances	1b	48,285
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,524,743
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,524,743
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	97,871
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,426,872
6	**Minimum investment return.** Enter 5% of line 5	6	321,344

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a:		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,092,238
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	10,726
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,102,964
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,102,964

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only				
b	Total for prior years 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006				
b	From 2007				
c	From 2008				
d	From 2009				
e	From 2010				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,102,964				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				
e	Remaining amount distributed out of corpus	1,102,964			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,102,964			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2007				
b	Excess from 2008				
c	Excess from 2009				
d	Excess from 2010				
e	Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	321,344	314,284	298,492	323,173	1,257,293
b 85% of line 2a	273,142	267,141	253,718	274,697	1,068,698
c Qualifying distributions from Part XII, line 4 for each year listed	1,102,964	1,188,150	1,178,290	1,167,336	4,636,740
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,102,964	1,188,150	1,178,290	1,167,336	4,636,740
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	214,229	209,523	198,995	215,449	838,196
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
N/A				
Total			▶ **3a**	
b Approved for future payment				
N/A				
Total			▶ **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a BOARD & CARE					523,306
b MISCELLANEOUS					8,927
c FUNDRAISING					12,840
d TRANSPORTATION INCOME					24,290
e TITLE ONE REIMBURSEMENT					66,017
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	181,109	
4 Dividends and interest from securities			14	52,554	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					93,403
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		233,663	728,783

13 **Total.** Add line 12, columns (b), (d), and (e) 13 962,446

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
93A	INCOME USED TO OFFSET OPERATING EXPENSES OF HOME
93A	INCOME USED TO OFFSET FOOD EXPENSE AND SUMMER PROGRAMS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

W. Petry — Signature of officer or trustee | Oct 30.2012 — Date | TREASURER — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
DAVID D. HAMILTON	D. D. H.	10/18/12	

Firm's name ▶	HODGDON, WILSON & GRIFFIN, CPAS	PTIN	P00237436
Firm's address ▶	600 STATE ST STE B	Firm's EIN ▶	02-0400922
	PORTSMOUTH, NH 03801-4385	Phone no	603-436-9101

3%/42

Washington, DC 20224

Person to Contact: Mr. Luperini

Telephone Number: (202)566-3586

Refer Reply to: E:EO:R:2-5

Date: SEP 07 1988

Chase Home for Children
Middle Road
Portsmouth, NH 03801

Dear Applicant:

This is in reply to your letter of March 2, 1987, and subsequent correspondence in which you requested a ruling concerning status as an exempt operating foundation under section 4940(d) of the Internal Revenue Code.

You are exempt under section 501(c)(3) of the Code and were qualified as a private operating foundation on January 1, 1983, and at all times since then.

Your governing body is composed of individuals that represent business persons, educators, and community leaders representing a broad cross-section of the views and interests of the community. New members for your governing body are selected from any persons interested in furthering the purpose of your organization.

You state that none of your officers at any time during the taxable year was a disqualified individual.

Section 4940(a) of the Code provides for the imposition on each private foundation which is exempt from taxation under section 501(a) for the taxable year, with respect to the carrying on of its activities, a tax equal to 2 percent of the net investment income of such foundation for the taxable year.

Section 4940(d)(1) of the Code provides that no tax shall be imposed by this section on any private foundation which is an exempt operating foundation for the taxable year.

Section 4940(d)(2) of the Code, provides that the term "exempt operating foundation" means, with respect to any taxable year, any private foundation if--

(A) such foundation is an operating foundation as defined in section 4942(j)(3),

(B) such foundation has been publicly supported for at least 10 taxable years,

(C) at all times during the taxable year, the governing body of such foundation consists of individuals at least 75 percent of whom are not disqualified individuals, and is broadly representative of the general public, and

(D) at no time during the taxable year does such foundation have an officer who is a disqualified individual.

Section 4940(d)(3)(B) of the Code provides that the term "disqualified individual" means, with respect to any private foundation, an individual who is--

(i) a substantial contributor to the foundation
(ii) an owner of more than 20% of--

(I) the total combined voting power of a corporation,
(II) the profits interest of a partnership, or
(III) the beneficial interest of a trust or unincorporated enterprise,

which is a substantial contributor to the foundation, or

(iii) a member of the family of an individual described in clause (i) or (ii).

Section 4945(d)(4)(A) of the Code provides that private foundations are relieved from the expenditure responsibility requirements of section 4945(h) in regard to grants made to exempt operating foundations.

Section 302(c)(3) of Public Law 98-369 (98 Stat. 781) provides that a foundation which was an operating foundation as defined in section 4942(j)(3) as of January 1, 1983, shall be treated as meeting the requirements of section 4940(d)(2)(B).

Section 1.170A-9(e)(3)(v) of the Income Tax Regulations indicates, in another context, that the governing body of an organization may be considered to represent the broad interests of the public if it is composed of community leaders such as elected or appointed officials, clergymen, educators, civic leaders, or other such persons representing a broad cross-section of the views and interests of the community.

Chase Home for Children

Your organization is a private operating foundation within the meaning of section 4942(j)(3) of the Code, and was described as a private operating foundation on January 1, 1983, the governing body of your organization is broadly representative of the general public, and none of your officers is a disqualified individual. Therefore, your organization meets the requirements of section 4940(d)(2) to qualify as an exempt operating foundation.

Accordingly, we make the following rulings:

1. Your organization qualifies as an exempt operating foundation as defined in section 4940(d) of the Code.

2. Your organization will not be subject to the excise tax under section 4940(a) of the Code.

3. Private foundations making grants to you are not required to exercise expenditure responsibility under section 4945(h) in regard to such grants.

These rulings are based on the understanding that there will be no material changes in the facts upon which they are based. Any such change should be reported to your key District Director.

We are informing your key District Director of this action. Please keep a copy of this ruling with your organization's permanent records.

If you have any questions about this ruling, please contact the person whose name and telephone number are shown in the heading of this letter. For other matters, including questions concerning reporting requirements, please contact your key District Director.

Sincerely yours,

E. D. Coleman

E.D. Coleman
Director, Exempt Organizations
Technical Division

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description / Whom Sold	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
500 SH ADVANCE AUTO PARTS	3/25/11	7/15/11	$ 28,125	PURCHASE	$ 33,272	$	$	$ -5,147
150000 SH BP CAPITAL MARKETS	6/09/11	10/25/11	162,750	PURCHASE	155,175			7,575
100000 SH BERKSHIRE HATHAWAY	8/03/11	12/08/11	107,500	PURCHASE	106,820			680
80000 SH BRIDGEPORT CT	6/01/11	4/04/12	85,400	PURCHASE	83,008			2,392
100000 SH GENERAL ELECTRIC	5/17/11	7/13/11	100,875	PURCHASE	100,375			500
1000 SH GENERAL MILLS	8/08/11	6/07/12	38,149	PURCHASE	36,360			1,789
100000 SH PEPSICO	7/07/11	8/03/11	111,000	PURCHASE	107,303			3,697
100000 STOCKTON CA SCH DIST	9/15/11	2/27/12	103,826	PURCHASE	108,676			-4,850
400 SH TIFFANY	7/15/11	5/23/12	24,239	PURCHASE	32,854			-8,615
100000 SH ALLSTATE GLOBAL FUNDING	6/26/09	7/07/11	107,458	PURCHASE	104,469			2,989
200000 SH AMERICAN EXPRESS	2/20/08	9/12/11	200,000	PURCHASE	203,224			-3,224
100000 SH AMGEN	4/25/08	9/28/11	111,340	PURCHASE	98,347			12,993
100 SH APACHE	2/23/04	6/07/12	8,370	PURCHASE	3,906			4,464
85000 SH AUSTIN TX RENTAL CAR	9/05/08	11/15/11	85,000	PURCHASE	84,575			425
800 SH BROADCOM CORP	7/27/10	9/08/11	27,519	PURCHASE	30,230			-2,711
200 SH BROADCOM CORP	8/03/10	9/08/11	6,880	PURCHASE	7,198			-318
500 SH CATERPILLAR INC	3/25/11	5/23/12	45,157	PURCHASE	54,995			-9,838

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
800 SH COGNIZANT TECHNOLOGY	3/10/09	9/08/11	PURCHASE $ 49,263	$ 15,160	$	$	$ 34,103
600 SH DANAHER CORP	3/10/04	8/08/11	PURCHASE 25,394	13,403			11,991
500 SH DANAHER CORP	3/10/04	9/08/11	PURCHASE 21,725	11,169			10,556
50000 SH TARGET CORP	11/21/08	1/15/12	PURCHASE 50,000	52,500			-2,500
400 SH DEERE & CO	11/19/09	8/08/11	PURCHASE 27,683	20,544			7,139
400 SH EXXON MOBIL CORP	7/04/81	6/07/12	PURCHASE 32,195	539			31,656
50000 SH GENERAL ELECTRIC	7/28/10	11/18/11	PURCHASE 56,073	54,637			1,436
50000 SH GENERAL ELECTRIC	12/11/07	11/18/11	PURCHASE 56,073	50,000			6,073
750 SH JOHNSON CTLS INC	3/25/11	6/07/12	PURCHASE 22,215	31,283			-9,068
1500 SH MICROCHIP TECHNOLOGY	11/18/05	5/23/12	PURCHASE 46,274	47,620			-1,346
250000 SH MORGAN STANLEY	5/13/10	5/31/12	PURCHASE 245,555	247,398			-1,843
20000 SH NEW JERSEY ST TURNPIKE	9/09/08	1/01/12	PURCHASE 20,000	20,174			-174
700 SH PEABODY ENERGY CORP	3/25/11	5/23/12	PURCHASE 16,401	51,052			-34,651
200 SH PEPSICO	11/27/97	6/07/12	PURCHASE 13,556	7,525			6,031
400 SH PHILLIPS	5/28/10	5/23/12	PURCHASE 12,408	10,005			2,403
40000 SH PORTLAND OREGON URBAN RENEW	5/29/09	6/15/12	PURCHASE 40,000	39,830			170
1200 SH PROCTER & GAMBLE	9/08/04	6/07/12	PURCHASE 74,830	67,875			6,955

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
1500 SH SUNCOR ENERGY	6/01/10	8/08/11	PURCHASE	$ 46,697	$ 46,422	$	$	$ 275
400 SH TJX COMPANIES	8/18/09	5/23/12	PURCHASE	16,100	6,824			9,276
200 SH TEVA PHARMACEUTICAL	5/12/08	3/14/12	PURCHASE	8,727	8,932			-205
800 SH TEVA PHARMACEUTICAL	10/30/07	3/14/12	PURCHASE	34,906	34,920			-14
200 SH UNITED PARCEL SERVICE	5/28/10	5/23/12	PURCHASE	14,792	12,586			2,206
50000 SH WALMART	3/02/11	3/15/12	PURCHASE	53,438	48,974			4,464
500 SH WATER CORP	5/11/10	5/23/12	PURCHASE	40,636	34,967			5,669
TOTAL				$ 2,378,529	$ 2,285,126	$ 0	$ 0	$ 93,403

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
BOARD & CARE	$ 523,306	$	$ 523,306
MISCELLANEOUS	8,927		8,927
FUNDRAISING	12,840		12,840
TRANSPORTATION INCOME	24,290		24,290
TITLE ONE REIMBURSEMENT	66,017		66,017
TOTAL	$ 635,380	$ 0	$ 635,380

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	$ 7,088	$	$	$ 7,088
TOTAL	$ 7,088	$ 0	$ 0	$ 7,088

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AUDIT FEES	$ 6,800	$	$	$ 6,800
TOTAL	$ 6,800	$ 0	$ 0	$ 6,800

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CUSTODIAL FEES - TRUST	$ 25,689	$ 25,689	$	$
CLINICAL SUPERVISOR	685			685
TOTAL	$ 26,374	$ 25,689	$ 0	$ 685

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	$ 52,715	$	$	$ 52,715
TOTAL	$ 52,715	$ 0	$ 0	$ 52,715

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DEPRECIATION							
	$	$			$ 23,845	$	$
TOTAL	$ 0	$ 0			$ 23,845	$ 0	$ 0

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
FOOD	15,410			15,410
CLOTHING	403			403
HEATING OIL	19,579			19,579
ELECTRICITY	23,770			23,770
VEHICLE EXPENSE	13,693			13,693
MAINTENANCE & REPAIRS	16,893			16,893
OFFICE EXPENSE	8,928			8,928
MEDICAL AND DENTAL	548			548
TELEPHONE	7,574			7,574
ALLOWANCES	1,795			1,795
SUPPLIES, OPERATING	9,166			9,166
DUES & SUBSCRIPTIONS	1,014			1,014
MISCELLANEOUS	4,137			4,137
RECREATION	1,593			1,593
INSURANCE	51,256			51,256
EDUCATION	2,189			2,189
PAYROLL FEES	2,521			2,521
TECHNOLOGY	2,973			2,973
STRATEGIC PLANNING	4,636			4,636
TOTAL	$ 188,078	$ 0	$ 0	$ 188,078

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	$	$		$
MUNICIPAL BONDS	1,028,671	1,887,619	MARKET	1,887,619
TOTAL	$ 1,028,671	$ 1,887,619		$ 1,887,619

Statement 10 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	$	$		$
EQUITIES	2,303,789	2,080,560	MARKET	2,080,560
PREFERRED STOCK		52,300	MARKET	52,300
TOTAL	$ 2,303,789	$ 2,132,860		$ 2,132,860

Statement 11 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CONVERTIBLE BONDS	$ 2,938,550	$ 2,117,157	MARKET	$ 2,117,157
TOTAL	$ 2,938,550	$ 2,117,157		$ 2,117,157

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	$	$	MARKET	$
FEDERATED CASH RESERVES	265,343	278,927	MARKET	278,927
TOTAL	$ 265,343	$ 278,927		$ 278,927

Federal Statements

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
SEE ATTACHED	$ 443,181	$ 1,257,636	$ 827,574	$ 1,400,000
TOTAL	$ 443,181	$ 1,257,636	$ 827,574	$ 1,400,000

Federal Statements

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	$ 14,175
TOTAL	$ 14,175

NH Asset Detail 7/01/11 - 6/30/12

Asset	d t	Property Description	Date In Service	NH Cost	NH Sec 179 Exp	c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: DONATED ASSETS													
115		DONATED FURNITURE	5/14/92	2,500	0		0	2,250	0	2,250	250	S/L	10 0
		DONATED ASSETS		2,500	0	c	0	2,250	0	2,250	250		
Group: FURNISHINGS													
16		89-REFRIGERATOR	7/15/89	400	0		0	400	0	400	0	S/L	7 0
17		89-WEIGHT BENCH	7/19/89	355	0		0	355	0	355	0	S/L	7 0
22		90-REFRIGERATOR	1/09/90	600	0		0	600	0	600	0	S/L	7 0
23		90-CLIMBING EQUIPMENT	6/15/90	1,416	0		0	1,416	0	1,416	0	S/L	7 0
24		90-FURNITURE	9/07/90	1,189	0		0	1,189	0	1,189	0	S/L	7 0
26		91-RANGE	12/01/91	2,650	0		0	2,385	0	2,385	265	S/L	10 0
28		91-RUG	7/31/91	849	0		0	764	0	764	85	S/L	10 0
30		91-TANK	4/18/91	500	0		0	439	11	450	50	S/L	20 0
31		91-FLOOR BUFFER	3/22/91	995	0		0	895	0	895	100	S/L	8 0
32		90-CARPETING	7/15/90	4,054	0		0	4,054	0	4,054	0	S/L	7 0
33		90-RANGE	1/01/90	500	0		0	500	0	500	0	S/L	7 0
34		90-KITCHEN EQUIPMENT	1/09/90	444	0		0	444	0	444	0	S/L	7 0
37		91-DESK	8/29/91	945	0		0	850	0	850	95	S/L	10 0
38		92-BEDDING	3/17/92	2,670	0		0	2,403	0	2,403	267	S/L	15 0
39		92-DORM FURNITURE	3/17/92	4,638	0		0	4,174	0	4,174	464	S/L	10 0
40		92-CARPETING	3/17/92	3,000	0		0	2,700	0	2,700	300	S/L	10 0
41		92-OFFICE FURNITURE	3/17/92	1,049	0		0	944	0	944	105	S/L	10 0
42		93-CONFERENCE FURNITURE	9/06/93	1,500	0		0	1,350	0	1,350	150	S/L	10 0
43		93-WOOD SHOP MACHINES	9/17/93	400	0		0	360	0	360	40	S/L	10 0
46		94-DINING CHAIRS	2/23/94	1,666	0		0	1,499	0	1,499	167	S/L	10 0
47		94-OFFICE FURNITURE	4/29/94	1,800	0		0	1,620	0	1,620	180	S/L	10 0
48		94-OFFICE FURNITURE	6/14/94	2,210	0		0	1,989	0	1,989	221	S/L	10 0
49		95-MATTRESSES	3/30/95	1,050	0		0	945	0	945	105	S/L	15 0
53		98-CARPETING	2/03/98	5,034	0		0	4,531	0	4,531	503	S/L	10 0
55		LOVE SEAT, SOFA & CHAIR - 9!	1/01/99	2,530	0		0	2,277	0	2,277	253	S/L	10 0
120		CONFERENCE ROOM CHAIRS	1/08/01	3,311	0		0	2,980	0	2,980	331	S/L	7 0
123		7 COMPUTER WORKSTATIONS	8/31/02	7,314	0		0	6,583	0	6,583	731	S/L	5 0
124		2 LAPTOPS	8/31/02	3,538	0		0	3,184	0	3,184	354	S/L	5 0
125		NETWORK	8/31/02	2,889	0		0	2,600	0	2,600	289	S/L	5 0
126		LASER PRINTER	8/31/02	399	0		0	359	0	359	40	S/L	5 0
127		INKJET PRINTERS	8/31/02	640	0		0	576	0	576	64	S/L	5 0
128		SERVER	8/31/02	1,846	0		0	1,661	0	1,661	185	S/L	5 0
129		OTHER COMPUTER EQUIPMEN	8/31/02	1,581	0		0	1,423	0	1,423	158	S/L	5.0
130		TELEPHONE SYSTEM	7/31/02	8,150	0		0	7,335	0	7,335	815	S/L	7 0
131		AIR CONDITIONERS	6/26/02	2,065	0		0	1,858	0	1,858	207	S/L	7 0
132		WASHERS/DRYERS	6/26/02	2,130	0		0	1,917	0	1,917	213	S/L	7 0
133		CARPETS	7/19/02	1,221	0		0	1,099	0	1,099	122	S/L	5.0
134		TRACTOR/LAWN MOWER	7/31/02	6,500	0		0	4,973	585	5,558	942	S/L	10 0
135		OIL BURNER	6/21/02	15,250	0		0	5,833	686	6,519	8,731	S/L	20 0
137		Dell Computer	12/26/03	998	0		0	899	0	899	99	S/L	5 0
147		PRINTER & FAX	10/26/04	700	0		0	630	0	630	70	S/L	5 0
150		Computer & monitor	8/29/05	2,950	0		0	2,655	0	2,655	295	S/L	5 0
154		Chair, desk & files	4/30/08	1,130	0		0	436	145	581	549	S/L	7 0

NH Asset Detail 7/01/11 - 6/30/12

Asset	d t	Property Description	Date In Service	NH Cost	NH Sec 179 Exp c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: FURNISHINGS (continued)												
159		REFRIGERATOR	12/31/08	900	0	0	324	162	486	414	S/L	5 0
160		CAMERAS	5/10/10	19,430	0	0	2,498	2,498	4,996	14,434	S/L	7.0
161		DISHWASHER	4/12/10	3,098	0	0	398	399	797	2,301	S/L	7 0
162		COMPUTERS	10/23/09	831	0	0	150	149	299	532	S/L	5 0
163		COMPUTERS	6/28/10	909	0	0	164	163	327	582	S/L	5 0
164		BOILER	7/06/09	8,151	0	0	734	733	1,467	6,684	S/L	10 0
165		PHONE SYSTEM EXPANSION	10/01/09	2,053	0	0	290	290	580	1,473	S/L	7 0
166		SINK	3/29/10	1,195	0	0	54	54	108	1,087	S/L	20 0
167		HOT WATER HEATER	3/29/10	1,038	0	0	93	94	187	851	S/L	10.0
168		BOILER - AIR COMPRESSOR	3/29/10	3,129	0	0	282	281	563	2,566	S/L	10 0
169		AIR COMPRESSOR - REFRIG	3/29/10	1,820	0	0	234	234	468	1,352	S/L	7 0
170		LAWN MOWER	7/20/10	299	0	0	0	39	39	260	S/L	7 0
171		COMPUTERS	10/28/10	2,117	0	0	0	381	381	1,736	S/L	5 0
172		WASHER & DRYER	10/28/10	6,018	0	0	0	774	774	5,244	S/L	7 0
175		CHAIRS	11/22/10	2,429	0	0	0	312	312	2,117	S/L	7 0
177		Walkie Talkies	6/15/12	3,321	0c	0	0	0	0	3,321	S/L	5 0
		FURNISHINGS		161,794	0c	0	91,305	7,990	99,295	62,499		
Group: IMPROVEMENTS												
61		IMPROVEMENTS-67	6/15/67	1.594	0	0	1,594	0	1,594	0	S/L	20 0
62		IMPROVEMENTS-68	6/15/68	8,342	0	0	8,342	0	8,342	0	S/L	20 0
63		IMPROVEMENTS-69	6/15/69	9,853	0	0	9.853	0	9,853	0	S/L	20 0
64		IMPROVEMENTS-70	6/15/70	7.524	0	0	7,524	0	7,524	0	S/L	20 0
65		IMPROVEMENTS-71	6/15/71	5,132	0	0	5,132	0	5,132	0	S/L	20 0
66		IMPROVEMENTS-72	6/15/72	1,165	0	0	1,165	0	1,165	0	S/L	20 0
67		IMPROVEMENTS-73	6/15/73	2,118	0	0	2,118	0	2,118	0	S/L	20 0
68		IMPROVEMENTS-74	6/15/74	1.914	0	0	1,914	0	1,914	0	S/L	20 0
69		IMPROVEMENTS-75	6/15/75	4,310	0	0	4,310	0	4,310	0	S/L	20 0
70		IMPROVEMENTS-76	6/15/76	34,575	0	0	34,575	0	34,575	0	S/L	20 0
71		IMPROVEMENTS-77	6/15/77	9,333	0	0	9,333	0	9,333	0	S/L	20 0
72		IMPROVEMENTS-78	6/15/78	8,478	0	0	8,478	0	8.478	0	S/L	20 0
73		IMPROVEMENTS-79	6/15/79	31,693	0	0	31,693	0	31,693	0	S/L	20 0
74		IMPROVEMENTS-80	6/15/80	16,646	0	0	16,646	0	16,646	0	S/L	20 0
75		IMPROVEMENTS-81	6/15/81	19,770	0	0	19,770	0	19,770	0	S/L	15 0
76		IMPROVEMENTS-82	6/15/82	39,806	0	0	39,806	0	39,806	0	S/L	15.0
77		IMPROVEMENTS-83	6/15/83	6,685	0	0	6,685	0	6,685	0	S/L	15 0
78		IMPROVEMENTS-84	6/15/84	10,937	0	0	10,937	0	10,937	0	S/L	15 0
79		IMPROVEMENTS-85	6/15/85	64,882	0	0	64,882	0	64,882	0	S/L	18 0
80		IMPROVEMENTS-86	6/15/86	93,150	0	0	93,150	0	93,150	0	S/L	19 0
81		IMPROVEMENTS-87	6/15/87	94,456	0	0	80,718	3,434	84,152	10,304	S/L	27 5
82		IMPROVEMENTS-88	6/15/88	11,986	0	0	9,807	436	10,243	1,743	S/L	27 5
83		IMPROVEMENTS-89	6/15/89	12,313	0	0	9,627	448	10,075	2,238	S/L	27 5
84		IMPROVEMENTS-90	6/15/90	19.849	0	0	14,796	722	15,518	4,331	S/L	27 5
85		IMPROVEMENTS-91 DOORS	7/11/91	1,655	0	0	1,490	0	1,490	165	S/L	10.0
86		IMPROVEMENTS-91 DOORS	7/11/91	1,308	0	0	1,178	0	1,178	130	S/L	10 0
87		IMPROVEMENTS-91 PANIC KE'	7/10/91	1,585	0	0	1,420	0	1,420	165	S/L	10 0
88		IMPROVEMENTS-91 FLOORING	4/22/91	1,300	0	0	1,170	0	1,170	130	S/L	5 0

NH Asset Detail 7/01/11 - 6/30/12

Asset	d t	Property Description	Date In Service	NH Cost	NH Sec 179 Exp	c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: IMPROVEMENTS (continued)													
89		IMPROVEMENTS-91 TILE	4/23/91	1,550	0		0	1,008	51	1,059	491	S/L	27.0
90		IMPROVEMENTS-91 PAINT	8/31/91	2,300	0		0	2,070	0	2,070	230	S/L	10.0
91		IMPROVEMENTS-92 TILE	7/08/92	3,045	0		0	1,877	102	1,979	1,066	S/L	27.0
92		IMPROVEMENTS-92 HEATERS	12/11/92	1,631	0		0	1,006	54	1,060	571	S/L	27.0
93		IMPROVEMENTS-92 SHOWERS	10/15/92	4,988	0		0	4,152	224	4,376	612	S/L	20.0
94		IMPROVE-93 ROOFING	10/05/93	20,213	0		0	11,791	674	12,465	7,748	S/L	27.0
95		IMPROVE-94 DRAINAGE	10/02/94	1,950	0		0	1,073	65	1,138	812	S/L	27.0
96		IMPROVE-95 BATHROOMS	6/30/95	30,401	0		0	27,361	0	27,361	3,040	S/L	15.0
97		IMPROVE-95 RAILINGS	2/08/95	1,200	0		0	620	40	660	540	S/L	27.0
98		IMPROVE-96 HEATING	12/23/96	15,375	0		0	7,296	503	7,799	7,576	S/L	27.5
99		IMPROVE-96 ELECTRICAL	11/07/96	6,820	0		0	3,237	223	3,460	3,360	S/L	27.5
100		IMPROVE-97 SPRINKLERS	5/14/97	3,500	0		0	1,575	117	1,692	1,808	S/L	27.0
101		IMPROVE-97 DRAINAGE	9/01/97	4,610	0		0	2,075	153	2,228	2,382	S/L	27.0
102		IMPROVE-97 BRICKWORK	6/05/97	15,930	0		0	7,169	531	7,700	8,230	S/L	27.0
103		IMPROVE-97 HEAT PLANS	12/08/97	650	0		0	198	14	212	438	S/L	40.0
104		IMPROVE-98 HEATING	2/06/98	20,424	0		0	8,355	669	9,024	11,400	S/L	27.5
105		IMPROVE-98 ELECTRICAL	1/01/98	5,155	0		0	2,109	169	2,278	2,877	S/L	27.5
106		IMPROVE-98 BOILER	2/03/98	7,422	0		0	3,036	243	3,279	4,143	S/L	27.5
107		IMPROVE-99 PAINT	6/01/99	8,275	0		0	3,115	271	3,386	4,889	S/L	27.5
108		IMPROVE-00 OIL BURNERS	7/01/00	4,207	0		0	1,019	97	1,116	3,091	S/L	39.0
109		IMPROVE-00 CEILING	7/01/00	4,664	0		0	1,130	108	1,238	3,426	S/L	39.0
110		IMPROVE-00 LIGHTING	7/01/00	4,750	0		0	1,151	110	1,261	3,489	S/L	39.0
111		IMPROVE-00 BOILERS	7/01/00	9,220	0		0	8,298	0	8,298	922	S/L	10.0
113		92-PAVING	6/15/92	9,880	0		0	8,892	0	8,892	988	S/L	12.0
114		92-BACKSTOP	5/22/92	1,500	0		0	641	68	709	791	S/L	20.0
116		STORM WINDOWS	9/17/01	2,485	0		0	545	57	602	1,883	S/L	39.0
117		CARPET	10/08/01	1,545	0		0	1,321	69	1,390	155	S/L	10.0
138		Lighting upgrade	4/26/04	4,289	0		0	3,860	0	3,860	429	S/L	7.0
139		3 Fire Doors	1/28/04	4,250	0		0	687	98	785	3,465	S/L	39.0
140		New windows	1/28/04	1,575	0		0	254	37	291	1,284	S/L	39.0
141		Generator, compressor. thermo	12/22/03	9,377	0		0	8,439	0	8,439	938	S/L	7.0
142		Security equipment	12/22/03	11,330	0		0	10,197	0	10,197	1,133	S/L	7.0
144		SMOKE DETECTORS & DOORS	2/11/05	13,510	0		0	1,871	311	2,182	11,328	S/L	39.0
145		GARAGE ROOF & MAIN BLDG	10/07/04	29,220	0		0	4,046	674	4,720	24,500	S/L	39.0
146		DRIVEWAY PAVING	8/27/04	17,500	0		0	2,423	404	2,827	14,673	S/L	39.0
149		REPLACEMENT WINDOWS	5/08/06	49,887	0		0	5,756	1,151	6,907	42,980	S/L	39.0
151		WINDOWS	8/22/06	38,325	0		0	3,538	884	4,422	33,903	S/L	39.0
152		DOORS	8/17/06	4,203	0		0	388	97	485	3,718	S/L	39.0
153		NEW GENERATOR SWITCH	5/05/07	2,690	0		0	1,383	346	1,729	961	S/L	7.0
156		New Door	11/20/08	1,390	0		0	94	35	129	1,261	S/L	39.0
157		Sprinkler Heads	12/30/08	5,685	0		0	371	145	516	5,169	S/L	39.0
173		LAUNDRY IMPROVEMENTS	10/28/10	5,000	0		0	0	115	115	4,885	S/L	39.0
174		CHIMNEY IMPROVEMENTS	10/28/10	3,000	0		0	0	69	69	2,931	S/L	39.0
176		Security system improvements	6/06/12	7,405	0	c	0	0	0	0	7,405	S/L	7.0
		IMPROVEMENTS		924,685	0	c	0	653,540	14,018	667,558	257,127		

NH Asset Detail 7/01/11 - 6/30/12

Asset	d t	Property Description	Date In Service	NH Cost	NH Sec 179 Exp	c	NH Bonus Amt	NH Prior Depreciation	NH Current Depreciation	NH End Depr	NH Net Book Value	NH Method	NH Period
Group: LAND													
112		LAND	1/01/30	100,000	0		0	0	0	0	100,000	Memo	0 0
			LAND	100,000	0	c	0	0	0	0	100,000		
Group: VEHICLES													
119		C1500 SIERRA PICK UP	4/27/01	18,100	0		0	14,118	0	14,118	3,982	S/L	5 0
143		2004 CHEVROLET VAN	2/13/04	20,047	0		0	18,042	0	18,042	2,005	S/L	5 0
148		06 HONDA CIVIC	3/31/06	14,575	0		0	13,117	0	13,117	1,458	S/L	5.0
158		2008 Toyota Sienna	7/22/08	15,940	0		0	11,349	1,837	13,186	2,754	200DB	5 0
			VEHICLES	68,662	0	c	0	56,626	1,837	58,463	10,199		
			Grand Total	1,257,641	0	c	0	803,721	23,845	827,566	430,075		

For the Account of: *CHASE HOME FOR CHILDREN*
PSB AGENT

Account Number: *52 00 1379 0 04*
Date: *JULY 1, 2011 - JUNE 30, 2012*

PISCATAQUA SAVINGS BANK
TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www piscataqua com

Portfolio Assets Detail

CASH

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
INCOME CASH		589.99		589 99	.01			
PRINCIPAL CASH		100.00		100 00	.00			
TOTAL CASH		**689.99**		**689.99**				

CASH EQUIVALENTS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FED PRIME CASH OBLIGS-INC MONEY MARKET FUND	15,837.450	15,837.45	1 000	15,837.45	.25	.00	28.51	.18
FED PRIME CASH OBLIGS-PRN MONEY MARKET FUND	278,927.550	278,927.55	1.000	278,927.55	4.34	.00	502.07	.18
TOTAL CASH EQUIVALENTS		**294,765.00**		**294,765.00**		**.00**	**530.58**	**.18**

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
MUNICIPAL BONDS & NOTES								
ALLENTOWN PA GO 6 200% 10/01/29	100,000	95,889.02	100.390	100,390.00	1.56	4,500.98	5,200.00	5.18
AMERICAN MUNI PWR OH 5.472% 02/15/20	100,000	101,743.20	110.717	110,717 00	1.72	8,973.80	5,472.00	4 94
BERKS CNTY PA BABS 5.800% 11/15/30	100,000	112,717.45	108.145	108,145 00	1.68	-4,572.45	5,800 00	5 36
CAMDEN CNTY NJ 4.230% 01/15/16	100,000	100,716.54	108.377	108,377.00	1 68	7,660.46	4,230.00	3.90

For the Account of: *CHASE HOME FOR CHILDREN*
PSB AGENT

Account Number: *52 00 1379 0 04*
Date: *JULY 1, 2011 - JUNE 30, 2012*

PISCATAQUA
SAVINGS BANK

TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www piscataqua com

Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CENTRAL VALLEY QSCB 5.876% 09/01/26	125,000	127,938 23	112.161	140,201.25	2.18	12,263.02	7,345.00	5.24
CHAGRIN FALLS OH SCH DIST 4 850% 12/01/25	100,000	104,276.40	107.641	107,641.00	1.67	3,364.60	4,850.00	4.51
DOUGLAS CNTY NV SD 5.087% 04/01/20	80,000	79,880.39	116.011	92,808.80	1.44	12,928.41	4,069 60	4.38
FLORIDA STATE WATER UTILITY 4 822% 10/01/19	125,000	135,195 29	109.422	136,777.50	2.13	1,582.21	6,027.50	4.41
LAKE CITY MN 5 500% 03/17/29	100,000	107,753 61	109.340	109,340 00	1.70	1,586.39	5,500.00	5.03
LAS VEGAS VALLEY, NV 4 864% 06/01/22	150,000	159,487.24	113.450	170,175.00	2.65	10,687.76	7,296.00	4.29
MISSISSIPPI DEV BK 5 015% 08/01/18	150,000	153,113.00	116.908	175,362 00	2.73	22,249.00	7,522.50	4 29
NEW HAVEN CT BABS 5.500% 02/01/18	100,000	106,546 00	114.126	114,126 00	1.77	7,580.00	5,500.00	4 82
NEW JERSEY ST TURNPIKE 4.252% 01/01/16	80,000	80,587.51	103.563	82,850.40	1.29	2,262.89	3,401.60	4.11
ONEIDA CNTY NY BABS 5.637% 08/01/22	50,000	56,057.82	117.348	58,674 00	.91	2,616.18	2,818.50	4.80
PENNSYLVANIA STATE COP 3 700% 10/01/17	100,000	100,000.00	108.051	108,051.00	1 68	8,051.00	3,700 00	3.42
PORTLAND OREGON URBAN RENEW 7.260% 06/15/13	50,000	49,787 79	101.273	50,636.50	.79	848.71	3,630.00	7 17
SPRING TOWNSHIP PA 6 000% 11/15/36	50,000	55,293.15	114.525	57,262.50	.89	1,969.35	3,000.00	5 24

For the Account of: CHASE HOME FOR CHILDREN
PSB AGENT

Account Number: *52 00 1379 0 04*
Date: *JULY 1, 2011 - JUNE 30, 2012*

PISCATAQUA SAVINGS BANK
TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www piscataqua.com

Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
WISCONSIN STATE BABS 5.500% 05/01/29	50,000	56,503.70	112.168	56,084.00	.87	-419.70	2,750.00	4.90
TOTAL MUNICIPAL BONDS & NOTES		**1,783,486.34**		**1,887,618.95**		**104,132.61**	**88,112.70**	**4.67**
CORPORATE BONDS & NOTES								
BELLSOUTH 5 200% 12/15/16	100,000	99,110.00	114.592	114,592 00	1.78	15,482.00	5,200.00	4.54
BERKSHIRE-HATHAWAY 4.850% 01/15/15	100,000	99,000.00	110 024	110,024.00	1.71	11,024.00	4,850.00	4 41
COCA-COLA 3.625% 03/15/14	50,000	49,772.50	105.098	52,549.00	.82	2,776.50	1,812.50	3.45
GE CAPITAL 3.900% 07/15/20	100,000	100,000.00	98 307	98,307.00	1.53	-1,693.00	3,900.00	3 97
GENERAL ELECTRIC CAP CORP 5.250% 12/06/17	200,000	200,000.00	116.774	233,548.00	3.63	33,548.00	10,500.00	4.50
GOLDMAN SACHS GROUP INC 5 375% 03/15/20	150,000	156,675.00	102.942	154,413.00	2.40	-2,262.00	8,062.50	5.22
HSBC FINANCE CORP 4 250% 11/15/14	50,000	50,000.00	100.339	50,169.50	.78	169.50	2,125.00	4 24
HSBC FINANCE CORP 5.350% 12/15/12	200,000	200,000.00	101.449	202,898.00	3.15	2,898.00	10,700.00	5.27
JP MORGAN CHASE & CO 4.950% 03/25/20	175,000	173,250 00	110.230	192,902.50	3 00	19,652.50	8,662.50	4 49
JP MORGAN CHASE & CO 5 150% 10/01/15	250,000	269,000.00	107.307	268,267 50	4.17	-732.50	12,875 00	4.80

For the Account of: ***CHASE HOME FOR CHILDREN***
PSB AGENT

Account Number: ***52 00 1379 0 04***
Date: ***JULY 1, 2011 – JUNE 30, 2012***

PISCATAQUA SAVINGS BANK
TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www piscataqua com

Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
MERRILL-LYNCH & COMPANY 5.000% 01/15/15	112,000	113,364.16	103.465	115,880.80	1 80	2,516.64	5,600.00	4.83
PRINCIPAL LIFE INS 5.000% 04/15/14	100,000	100,000.00	103.887	103,887.00	1.61	3,887.00	5,000.00	4.81
ROYAL BANK OF SCOTLAND 4.000% 02/15/16	100,000	100,000.00	98 531	98,531.00	1.53	−1,469.00	4,000.00	4.06
UGI UTILITIES 5.753% 09/30/16	95,000	94,525.00	113.766	108,077.70	1 68	13,552.70	5,465.35	5.06
WELLS FARGO CORP 4.600% 04/01/21	80,000	86,199.99	111.564	89,251 20	1.39	3,051.21	3,680.00	4.12
WESTPAC BANKING 2.750% 07/15/16	125,000	125,000.00	99.087	123,858.75	1.93	−1,141.25	3,437.50	2.78
TOTAL CORPORATE BONDS & NOTES		**2,015,896.65**		**2,117,156.95**		**101,260.30**	**95,870.35**	**4.53**
PREFERRED STOCK								
PUBLIC STORAGE 5.625% PFD (PSA PU)	2,000	50,000 00	26.150	52,300.00	81	2,300.00	2,812.00	5.38
TOTAL PREFERRED STOCK		**50,000.00**		**52,300.00**		**2,300.00**	**2,812.00**	**5.38**
TOTAL FIXED INCOME SECURITIES		**3,849,382.99**		**4,057,075.90**		**207,692.91**	**186,795.05**	**4.60**

For the Account of: ***CHASE HOME FOR CHILDREN***
PSB AGENT

Account Number: ***52 00 1379 0 04***
Date: ***JULY 1, 2011 – JUNE 30, 2012***

PISCATAQUA
SAVINGS BANK
TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www piscataqua com

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CONSUMER STAPLES								
ALTRIA GROUP INC COM (MO)	2,000	37,203.36	34.550	69,100.00	1.07	31,896.64	3,280.00	4.75
COSTCO WHOLESALE CORP COM (COST)	600	38,232 70	95 000	57,000.00	89	18,767.30	660 00	1.16
CVS/CAREMARK CORP COM (CVS)	900	40,257.00	46.730	42,057 00	.65	1,800.00	585.00	1 39
DARDEN RESTAURANTS INC COM (DRI)	750	39,204 00	50.630	37,972.50	.59	−1,231.50	1,500.00	3.95
KRAFT FOODS INC COM (KFT)	1,000	38,410.00	38.620	38,620.00	60	210.00	1,160.00	3.00
PEPSICO INC COM (PEP)	600	22,575 00	70.660	42,396 00	.66	19,821.00	1,290.00	3.04
TOTAL CONSUMER STAPLES		**215,882.06**		**287,145.50**		**71,263.44**	**8,475.00**	**2.95**
INDUSTRIAL								
DANAHER CORP COM (DHR)	500	11,168.75	52.080	26,040 00	.40	14,871.25	50.00	.19
DEERE & CO (DE)	600	30,815.56	80.870	48,522 00	.75	17,706.44	1,104 00	2.28
UNITED PARCEL SERVICE INC CL B (UPS)	500	31,466.11	78 760	39,380.00	.61	7,913.89	1,140 00	2.89
W W GRAINGER INC COM (GWW)	400	35,131 20	191.240	76,496 00	1.19	41,364.80	1,280 00	1.67
TOTAL INDUSTRIAL		**108,581.62**		**190,438.00**		**81,856.38**	**3,574.00**	**1.88**

For the Account of: *CHASE HOME FOR CHILDREN PSB AGENT*

Account Number: *52 00 1379 0 04*
Date: *JULY 1, 2011 - JUNE 30, 2012*

PISCATAQUA SAVINGS BANK
TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www piscataqua.com

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
CONSUMER DISCRETIONARY								
DISNEY WALT CO COM (DIS)	800	36,784.00	48 500	38,800.00	60	2,016.00	480.00	1.24
MCDONALDS CORP COM (MCD)	700	30,393.00	88.530	61,971.00	96	31,578.00	1,960.00	3.16
TJX COMPANIES, INC (TJX)	1,600	27,294.66	42.930	68,688.00	1.07	41,393.34	736.00	1.07
WAL-MART STORES INC COM (WMT)	800	38,296.00	69.720	55,776 00	.87	17,480.00	1,272.00	2.28
TOTAL CONSUMER DISCRETIONARY		**132,767.66**		**225,235.00**		**92,467.34**	**4,448.00**	**1.97**
HEALTHCARE								
ABBOTT LABS COM (ABT)	600	36,840 00	64.470	38,682.00	.60	1,842.00	1,224.00	3.16
AETNA INC (AET)	1,300	48,694.62	38 770	50,401 00	.78	1,706.38	910.00	1.81
BARD C R INC COM (BCR)	500	40,144 59	107.440	53,720.00	.84	13,575.41	400.00	.74
COVIDIEN PLC (COV)	800	43,479 51	53.500	42,800 00	67	-679.51	720.00	1.68
MCKESSON CORPORATION COM (MCK)	700	43,225.00	93 750	65,625 00	1.02	22,400.00	560 00	.85
MERCK & CO INC NEW (MRK)	1,200	39,353.00	41.750	50,100.00	.78	10,747.00	2,016.00	4.02

For the Account of: *CHASE HOME FOR CHILDREN*
PSB AGENT

Account Number: *52 00 1379 0 04*
Date: *JULY 1, 2011 – JUNE 30, 2012*

PISCATAQUA
SAVINGS BANK

TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www piscataqua.com

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TOTAL HEALTHCARE		**251,736.72**		**301,328.00**		**49,591.28**	**5,830.00**	**1.93**
ENERGY								
APACHE CORP COM (APA)	600	23,436 00	87.890	52,734 00	.82	29,298.00	408.00	.77
CHEVRON CORPORATION COM (CVX)	600	46,707 00	105.500	63,300.00	.98	16,593.00	2,160 00	3.41
CONOCOPHILLIPS COM (COP)	800	31,731.45	55.880	44,704 00	69	12,972 55	2,112.00	4.72
EXXON MOBIL CORP COM (XOM)	600	808.45	85.570	51,342.00	.80	50,533.55	1,368.00	2.66
NATIONAL OILWELL VARCO INC COM (NOV)	500	33,815.28	64.440	32,220.00	.50	−1,595.28	240.00	.74
TOTAL ENERGY		**136,498.18**		**244,300.00**		**107,801.82**	**6,288.00**	**2.57**
FINANCIAL								
ALLSTATE CORP COM (ALL)	1,200	37,368.00	35.090	42,108.00	.65	4,740.00	1,056.00	2.51
FRANKLIN RESOURCES INC COM (BEN)	400	48,721 21	110.990	44,396.00	.69	−4,325.21	432.00	.97
TOTAL FINANCIAL		**86,089.21**		**86,504.00**		**414.79**	**1,488.00**	**1.72**
MATERIALS								

For the Account of: *CHASE HOME FOR CHILDREN*
PSB AGENT

Account Number: *52 00 1379 0 04*
Date: *JULY 1, 2011 – JUNE 30, 2012*

PISCATAQUA SAVINGS BANK
TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www.piscataqua com

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
BHP BILLITON LIMITED ADR (BHP)	400	19,530 20	65.300	26,120.00	.41	6,589.80	880.00	3.37
DOW JONES U.S. BASIC MATERIALS SEC COM (IYM)	1,000	53,120.00	64.720	64,720.00	1.01	11,600.00	185.17	.29
TOTAL MATERIALS		**72,650.20**		**90,840.00**		**18,189.80**	**1,065.17**	**1.17**
INFORMATION TECHNOLOGY								
ACCENTURE PLC (ACN)	1,000	29,960 00	60.090	60,090.00	.93	30,130.00	1,350.00	2.25
E M C CORP MASS COM (EMC)	2,200	24,354.00	25.630	56,386.00	.88	32,032.00	.00	.00
EBAY INC COM (EBAY)	800	31,121 00	42.010	33,608 00	.52	2,487.00	00	.00
INTERNATIONAL BUSINESS MACHS COM (IBM)	500	38,805 00	195.580	97,790.00	1 52	58,985.00	1,700.00	1.74
KLA-TENCOR (KLAC)	1,000	47,430.00	49.250	49,250.00	.77	1,820.00	1,400.00	2.84
MICROSOFT CORP COM (MSFT)	1,500	39,495 00	30 590	45,885 00	71	6,390.00	1,200.00	2.62
ORACLE CORP COM (ORCL)	1,400	46,559.50	29.700	41,580.00	.65	-4,979.50	336.00	.81
QUALCOMM INC COM (QCOM)	900	39,924 00	55 680	50,112 00	78	10,188.00	900 00	1.80
TOTAL INFORMATION TECHNOLOGY		**297,648.50**		**434,701.00**		**137,052.50**	**6,886.00**	**1.58**

For the Account of: *CHASE HOME FOR CHILDREN*
PSB AGENT

Account Number: *52 00 1379 0 04*
Date: *JULY 1, 2011 – JUNE 30, 2012*

PISCATAQUA SAVINGS BANK
TRUST & INVESTMENT DEPARTMENT
15 Pleasant Street
Portsmouth, New Hampshire 03801
Telephone 603 430-2955 or 1 800 286-5254
www.piscataqua.com

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TELECOMMUNICATION SERVICES								
VERIZON COMMUNICATIONS COM (VZ)	1,000	6,915 70	44.440	44,440.00	.69	37,524.30	2,000.00	4.50
VODAFONE GROUP PLC NEW SPONSORED ADR (VOD)	2,100	58,536 00	28 180	59,178 00	.92	642.00	3,061.80	5.17
TOTAL TELECOMMUNICATION SERVICES		**65,451.70**		**103,618.00**		**38,166.30**	**5,061.80**	**4.89**
UTILITIES								
AMERICAN WATER WORKS (AWK)	1,000	30,018 70	34 280	34,280.00	.53	4,261.30	1,000.00	2.92
DOMINION RES INC VA NEW COM (D)	750	31,396 00	54 000	40,500 00	.63	9,104.00	1,582.50	3.91
SOUTHERN CO COM (SO)	900	30,996 00	46.300	41,670.00	.66	10,674.00	1,764.00	4.23
TOTAL UTILITIES		**92,410.70**		**116,450.00**		**24,039.30**	**4,346.50**	**3.73**
TOTAL EQUITIES		**1,459,716.55**		**2,080,559.50**		**620,842.95**	**47,462.47**	**2.28**
TOTAL ASSETS				**6,433,090.39**		**828,535.86**	**234,788.10**	**3.65**
TOTAL ACCRUED INCOME				**52,919.73**				
TOTAL ACCOUNT				**6,486,010.12**				

The Chase Home For Children

Established 1877

(603) 436-2216

BOARD OF DIRECTORS
SFY 2012

PRESIDENT - Michael Moody **VICE PRESIDENT** - George Harvey **SECRETARY** Kathy Birse Siegel

REGULAR STATUS

Ted Alex
Rye, NH 03870
tedwalex@aol.com
Owner Property Management
March-08

John Hebert
Portsmouth, NH 03802
jhebertnh@gmail com
Owner - Benchmark Capital
January-06

Kathy Birse Siegel
Portsmouth, NH 03801
kbirsesiegel@comcast.net
kbirse@portsmouth.k12.nh.us
Teacher - Porstmouth Schools
July-07

Cathy Kahan
Stratham, NH 03885
cekahan@aol com
Psychologist - Portsmouth Schools
May-09

Connie Curry
Rye, NH 03870
curry265@yahoo.com
Teacher - Parochial Elementary
January-11

Christina McCarthy
North Hampton, NH 03862
1952@comcast net
Journalist
June-06

Bruce Dicker
Dover, NH 03820
bdicker@jsainc.com
Principal Architect
JSA Architects
March-11

Michael Moody, Esquire
Rye, NH 03870
mmoody@timberland com
Lawyer - Employment Law
Timberland Company
November-06

George D. Harvey
Hampton Falls, NH 03844
Retired Administrator
Residential Services
gdh12003@yahoo.com
Janyary - 06

Ann B, Ringling
Portsmouth, NH 03801
aringling@scheadstart.com
Executive Director
Seacoast Head Start
November-09

William Tucker
Portsmouth, NH 03801
portsmouthnh@gmail com
Architect & Graphic Design
JSA Architects
May-11

EMERITUS STATUS

Brooks Carter, Emeritus
Kittery, ME 03904
vernon.carter@unh.edu
Tenued Professor - UNH
Social Work Department
July-09

Michael Chubrich, Esquire, Emeritus
Portsmouth, NH 03801
mec@chubrichlaw.com
Lawyer - Private Practice
November-07

Katherine Cooper, Esquire, Emeritus
Epping, NH 03042
katherine@nhacdl.org
Executive Director
NH Assoc Criminal Defense Lawyers
November-07

Kathie Ebert, Emeritus
North Hampton, NH 03862
kathieebert@hotmail com
Retired - Legal Assistant
Timberland Company
November-07

Ralph Lincoln Emeritus
New Castle, NH 03854
Retired Bank Executive
Piscataqua Bank
July-09

Bertha Rocray Emeritus
York, ME 03909
Executive Director - Child Care Center
DRocray1@Maine RR com
July-10

The Chase Home
For Children

Established 1877

(603) 436-2216

698 Middle Road Portsmouth, New Hampshire 03801 Fax (603) 431-5147

3123 10/18/2012 9 39 AM

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No **179**

Name(s) shown on return: CHASE HOME FOR CHILDREN

Identifying number: 02-2229190

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	0

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	23,845
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	23,845
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No | 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
C1500 SIERRA PICK UP	04/27/01	100.00%	18,100	18,100	5.0	200DBHY		
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		X
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		X

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	