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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning 6/1/2011 **, and ending** 5/31/2012

Name of foundation: LAURA MAY STEWART TRUST - 805588

A Employer identification number: 95-6527634

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - PO Box 63954 MAC A0348-012

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,835,652

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	57,029	56,371		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	83,874			
	b	Gross sales price for all assets on line 6a 1,133,907				
	7	Capital gain net income (from Part IV, line 2)		83,874		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	140,903	140,245	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	25,052	18,789		6,263
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	1,650	0	0	1,650
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,450	477	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20,751	581	0	20,170
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,903	19,847	0	28,083
	25	Contributions, gifts, grants paid	43,439			43,439
	26	**Total expenses and disbursements.** Add lines 24 and 25	94,342	19,847	0	71,522
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	46,561			
	b	**Net investment income** (if negative, enter -0-)		120,398		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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(HTA)

22

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	0	
	2	Savings and temporary cash investments		114,680	17,836	17,836
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		0	0	0
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		1,618,439	1,766,343	1,817,816
	14	Land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		1,733,119	1,784,179	1,835,652
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		1,733,119	1,784,179	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		1,733,119	1,784,179	
	31	**Total liabilities and net assets/fund balances** (see instructions)		1,733,119	1,784,179	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,733,119
2	Enter amount from Part I, line 27a	2	46,561
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	8,888
4	Add lines 1, 2, and 3	4	1,788,568
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,389
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,784,179

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	83,874
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," *the foundation does not qualify under section 4940(e) Do not complete this part*

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	67,303	1,832,432	0 036729
2009	128,521	1,915,559	0 067093
2008	82,717	1,827,216	0 045269
2007	104,876	2,086,943	0 050253
2006	90,041	1,997,545	0 045076

2 **Total** of line 1, column (d)	2	0 244420
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048884
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,835,367
5 Multiply line 4 by line 3	5	89,720
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,204
7 Add lines 5 and 6	7	90,924
8 Enter qualifying distributions from Part XII, line 4	8	71,522

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,408
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,408
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,408
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 1,760		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,760
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	648
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0	Refunded ▶	11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X (No)
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee 4 00	25,052	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,785,041
b	Average of monthly cash balances		1b	78,276
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,863,317
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,863,317
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	27,950
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,835,367
6	***Minimum investment return.*** *Enter 5% of line 5*		6	91,768

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	91,768
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,408		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	2,408
3	Distributable amount before adjustments Subtract line 2c from line 1			3	89,360
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	89,360
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	89,360

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	71,522
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	71,522
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	71,522

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					89,360
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	59,131				
b	From 2007	3,017				
c	From 2008	0				
d	From 2009	33,719				
e	From 2010	0				
f	**Total** of lines 3a through e		95,867			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 71,522					
a	Applied to 2010, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					71,522
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		17,838			17,838
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		78,029			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		41,293			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		36,736			
10	Analysis of line 9					
a	Excess from 2007	3,017				
b	Excess from 2008	0				
c	Excess from 2009	33,719				
d	Excess from 2010	0				
e	Excess from 2011	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE ATTACHED STATEMENT

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

c Any submission deadlines

SEE ATTACHED STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	43,439
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	57,029	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	83,874	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		140,903	0

13 Total. Add line 12, columns (b), (d), and (e) 13 140,903

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John N Salenti SVP Wells Fargo Bank N.A. | 9/13/2012 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		9/13/2012		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Balance Sheet Detail
LAURA MAY STEWART TRUST
FYE 5-31-2012

Security Category	Account #	EIN	CUSIP	Asset Name	Units	Fed Cost	FMV
Savings & Temp Inv	805588	95-6527634	VP0528308	FEDERATED TREAS OBL FD 68	15027.9800	15027.98	15027.98
Savings & Temp Inv	805588	95-6527634	VP0528308	FEDERATED TREAS OBL FD 68	2808.3400	2808.34	2808.34
				Total Cash, Savings & Temp Investments		$ 17,836.32	$ 17,836.32
Invest - Corp Stock	805588	95-6527634	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	50.0000	2989	3385
Invest - Corp Stock	805588	95-6527634	037833100	APPLE INC	5.0000	3083.45	2888.65
Invest - Corp Stock	805588	95-6527634	110122108	BRISTOL MYERS SQUIBB CO	100.0000	3318	3334
Invest - Corp Stock	805588	95-6527634	156700106	CENTURYLINK, INC	300.0000	11070.97	11766
Invest - Corp Stock	805588	95-6527634	166764100	CHEVRON CORP	250.0000	8567.5	24577.5
Invest - Corp Stock	805588	95-6527634	17275R102	CISCO SYSTEMS INC	100.0000	1897.99	1633
Invest - Corp Stock	805588	95-6527634	191216100	COCA COLA CO	50.0000	3328	3736.5
Invest - Corp Stock	805588	95-6527634	20825C104	CONOCOPHILLIPS	100.0000	5764.71	5216
Invest - Corp Stock	805588	95-6527634	254687106	WALT DISNEY CO	100.0000	4396	4571
Invest - Other	805588	95-6527634	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	7119.6120	102267.04	94975.62
Invest - Corp Stock	805588	95-6527634	30231G102	EXXON MOBIL CORPORATION	95.0000	7695.92	7469.85
Invest - Other	805588	95-6527634	314172560	FEDERATED STRAT VAL DIV FD IS #662	40720.2090	177000	194235.4
Invest - Corp Stock	805588	95-6527634	369604103	GENERAL ELECTRIC CO	500.0000	12305	9545
Invest - Other	805588	95-6527634	38143H381	GOLDMAN SACHS COMM STRATEGY INSTL	8481.7700	50000	45207.83
Invest - Corp Stock	805588	95-6527634	437076102	HOME DEPOT INC	100.0000	3351.98	4934
Invest - Corp Stock	805588	95-6527634	438516106	HONEYWELL INTERNATIONAL INC	50.0000	2677.5	2783
Invest - Other	805588	95-6527634	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	2193.6060	27977.66	25928.42
Invest - Corp Stock	805588	95-6527634	458140100	INTEL CORP	400.0000	7037.5	10336
Invest - Corp Stock	805588	95-6527634	459200101	INTERNATIONAL BUSINESS MACHS CORP	40.0000	1976.6	7716
Invest - Other	805588	95-6527634	464287168	ISHARES DOW JONES SELECT DIVIDEND FI	400.0000	25450.9	21960
Invest - Other	805588	95-6527634	464287465	ISHARES MSCI EAFE	635.0000	37725.22	30327.6
Invest - Corp Stock	805588	95-6527634	46625H100	JPMORGAN CHASE & CO	100.0000	3221.99	3315
Invest - Corp Stock	805588	95-6527634	478160104	JOHNSON & JOHNSON	160.0000	7601.4	9988.8
Invest - Other	805588	95-6527634	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	2138.5800	25000	25021.39
Invest - Corp Stock	805588	95-6527634	580135101	MCDONALDS CORP	50.0000	4877	4467
Invest - Corp Stock	805588	95-6527634	594918104	MICROSOFT CORP	200.0000	5301.96	5838
Invest - Corp Stock	805588	95-6527634	68389X105	ORACLE CORPORATION	100.0000	2794.98	2647
Invest - Other	805588	95-6527634	693390700	PIMCO TOTAL RET FD-INST #35	20281.7220	222000	228777.82
Invest - Corp Stock	805588	95-6527634	718546104	PHILLIPS 66	50.0000	1713.18	1501.5
Invest - Corp Stock	805588	95-6527634	742718109	PROCTER & GAMBLE CO	285.0000	14871.3	17752.65
Invest - Corp Stock	805588	95-6527634	744573106	PUBLIC SVC ENTERPRISE GROUP INC	300.0000	9217.99	9357
Invest - Other	805588	95-6527634	76628T645	RIDGEWORTH SEIX HY BD-I #5855	13506.2900	131000	128579.88
Invest - Other	805588	95-6527634	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	1840.0000	71890.56	63443.2
Invest - Other	805588	95-6527634	78467Y107	SPDR S&P MIDCAP 400 ETF TRUST	300.0000	30851	50571
Invest - Corp Stock	805588	95-6527634	87612E106	TARGET CORP	50.0000	1235.25	2895.5

Invest - Corp Stock	805588	95-6527634	913017109	UNITED TECHNOLOGIES CORP	150.0000	4667.25	11116.5
Invest - Other	805588	95-6527634	921937819	VANGUARD INTERMEDIATE TERM B	1150.0000	100704.58	102324.35
Invest - Other	805588	95-6527634	922042858	VANGUARD MSCI EMERGING MARKETS ETF	2100.0000	98476.73	79842
Invest - Other	805588	95-6527634	92206C870	VANGUARD INTERMEDIATE-TERM C	2975.0000	248999.02	252369.25
Invest - Other	805588	95-6527634	922908553	VANGUARD REIT VIPER	1220.0000	66245.93	76274.4
Invest - Other	805588	95-6527634	922908751	VANGUARD SMALL CAP VIPER	500.0000	33985.33	36340
Invest - Other	805588	95-6527634	999612906	TAXABLE SHORT-TERM BOND FUND	8526.2563	69958.01	68892.15
Invest - Other	805588	95-6527634	999708902	TAXABLE INTERMEDIATE TERM BD FD	11659.3790	111848.36	119975.01
					Total Other Investments	$ 1,766,342.76	$ 1,817,815.77
					TOTAL	**$1,784,179.08**	**$1,835,652.09**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name SEE ATTACHED STATEMENT			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 43,439
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0
Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Account Id: 805588

Trust Year 6/1/2011 - 5/31/2012

Tax Code/Desc	Cusip/Desc	Transactions		Income	Principal
102 CHARITABLE CONTRIBUTIONS					
	000000000	MISCELLANEOUS ENTRY			
03/02/12		0 Units	Reg Code 000	-2,000 00	0 00
		CASH DISBURSEMENT TRAN # EA003356000001 DISTRIBUTION TO CHARITY MILEAGE CLUB INCENTIVES SUNDANCE ELEMENTARY MILEAGE CLUB			
03/02/12		0 Units	Reg Code 000	0 00	-1,100 00
		CASH DISBURSEMENT TRAN # EA003358000001 DISTRIBUTION TO CHARITY PURCHASE PRODUCTS FOR MEALS TABLE OF PLENTY			
			Total for Cusip: 000000000	-2,000 00	-1,100 00
			Total for Taxcode: 102	-2,000 00	-1,100 00

Main Account Id:
STEWART, LAURA MAY T/U/W
Account Id: 805588
Trust Year 6/1/2011 - 5/31/2012

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
	000000000	No Beny Linked			
07/01/11		0 Units	Reg Code 000	0 00	-5,000 00
		DIST TO/FOR BENEFICIARY/CLIENT FOR SUMMER PROGRAMS BOYS & GIRLS CLUBS OF THE SAN GORGONIO PASS			
07/01/11		0 Units	Reg Code 000	0 00	-5,958 83
		DIST TO/FOR BENEFICIARY/CLIENT FOR EQUIPMENT TRAILER SAN GORGONIO MIDDLE SCHOOL			
08/24/11		0 Units	Reg Code 000	0 00	-2,000 00
		DIST TO/FOR BENEFICIARY/CLIENT ENTERTAINMENT FOR STAGE COACH DAYS BANNING STAGE COACH DAYS			
08/24/11		0 Units	Reg Code 000	0 00	-3,631 77
		DIST TO/FOR BENEFICIARY/CLIENT BOOKS FOR ACCELERATED READER PROGRAM PALM ELEMENTARY PTA			
08/24/11		0 Units	Reg Code 000	0 00	-5,500 00
		DIST TO/FOR BENEFICIARY/CLIENT LITERACY & LEARNING OUTREACH PROGRAM BEAUMONT LIBRARY			
08/24/11		0 Units	Reg Code 000	0 00	-3,145 52
		DIST TO/FOR BENEFICIARY/CLIENT TOOLS FOR BUILDING HABITAT FOR HUMANITY			
08/24/11		0 Units	Reg Code 000	0 00	-1,000 00
		DIST TO/FOR BENEFICIARY/CLIENT CLOTHES WASHER SOROPTIMIST HOUSE OF HOPE			
10/26/11		0 Units	Reg Code 000	0 00	-2,500 00
		DISTRIBUTION TO CHARITY GRANT FOR HOLIDAY GIFTS BANNING HOLIDAY WISH			
10/26/11		0 Units	Reg Code 000	0 00	-1,000 00
		DISTRIBUTION TO CHARITY GRANT FOR STROLLERS FOR NEW MOTHERS SAN GORGONIO MEMORIAL HOSPITAL			
10/26/11		0 Units	Reg Code 000	0 00	-3,000 00
		DISTRIBUTION TO CHARITY GRANT FOR 4TH & 5TH GRADE ROBOTICS CLUB EQUIPMENT BROOKSIDE ELEMENTARY SCHOOL			
10/26/11		0 Units	Reg Code 000	0 00	-3,500 00
		DISTRIBUTION TO CHARITY GRANT FOR HOLIDAY FOOD BASKETS H E L P			
10/26/11		0 Units	Reg Code 000	0 00	-1,044 00
		DISTRIBUTION TO CHARITY GRANT FOR UNIFORMS FOR BPAL KIDS BANNING POLICE ACTIVITIES LEAGUE			

Wells Fargo

Tax Transaction Detail (Distributions + Beneficiary)

STEWART, LAURA MAY T/U/W

Trust Year 6/1/2011 - 5/31/2012

Main Account Id:

Account Id: 805588

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENEFICIARY DISTRIBUTIONS					
	000000000	No Beny Linked			
01/12/12		0 Units	Reg Code 000	-1,000 00	0 00
		CASH DISBURSEMENT TRAN # EA020945000001 DIST TO/FOR BENEFICIARY/CLIENT HOSPITAL FOUNDATION DINNER SAN GORGONIO MEMORIAL HOSPITAL			
03/02/12		0 Units	Reg Code 000	-2,059 06	0 00
		CASH DISBURSEMENT TRAN # EA003363000001 DIST TO/FOR BENEFICIARY/CLIENT 10% OF NET INCOME FOR 2011 PER TRUST DOCUMENT SUMMIT CEMETERY DISTRICT			
		Total For: No Beny		-3,059 06	-37,280 12

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,133,907	1,050,033	83,874
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	TAXABLE INTERMEDIATE TEF	999708902			8/31/2007		9/7/2011	40,300	37,996				2,304
2	X	TAXABLE INTERMEDIATE TEF	999708902			5/7/2009		9/7/2011	12,300	11,289				1,011
3	X	TE CONNECTIVITY LTD	H84989104			2/24/2011		8/31/2011	5,576	6,385				-809
4	X	ABBOTT LABS	002824100			2/14/2006		12/20/2011	16,422	13,113				3,309
5	X	CAPITAL ONE FINANCIAL COI	14040H105			3/21/2011		4/2/2012	3,952	3,588				364
6	X	CAPITAL ONE FINANCIAL COI	14040H105			3/21/2011		4/10/2012	2,653	2,563				90
7	X	CARDINAL HEALTH INC COM	14149Y108			3/15/2011		4/11/2012	5,348	5,201				147
8	X	CHEVRON CORP	166764100			4/3/2002		6/30/2011	7,665	3,363				4,302
9	X	CHEVRON CORP	166764100			5/29/2003		6/30/2011	511	176				335
10	X	CHEVRON CORP	166764100			5/29/2003		1/6/2012	10,316	3,337				6,979
11	X	CHEVRON CORP	166764100			11/1/2002		2/3/2012	5,245	1,714				3,531
12	X	COSTCO WHOLESALE CORP	22160K105			12/22/2011		4/20/2012	4,386	4,184				202
13	X	DREYFUS EMG MKT DEBT LC	261980494			8/31/2011		12/12/2011	11,394	13,000				-1,606
14	X	DREYFUS EMG MKT DEBT LC	261980494			1/24/2011		12/12/2011	10,606	11,468				-862
15	X	ECOLAB INC	278865100			12/22/2011		4/20/2012	3,112	2,822				290
16	X	GATEWAY FUND - Y #1986	367829884			8/31/2010		12/12/2011	26,394	24,715				1,679
17	X	GENERAL MILLS INC	370334104			7/23/2010		12/22/2011	10,677	9,412				1,265
18	X	GILEAD SCIENCES INC	375558103			12/22/2011		4/12/2012	4,576	3,873				703
19	X	HOME DEPOT INC	437076102			8/31/2011		4/12/2012	756	503				253
20	X	HUSSMAN STRATEGIC GROW	448108100			8/19/2009		4/10/2012	48,000	53,279				-5,279
21	X	INTEL CORP	458140100			4/13/2004		1/6/2012	1,265	1,394				-129
22	X	INTEL CORP	458140100			6/5/2003		1/6/2012	1,265	1,054				211
23	X	INTEL CORP	458140100			11/1/2002		1/18/2012	5,078	3,612				1,466
24	X	INTEL CORP	458140100			6/5/2003		1/18/2012	2,539	2,107				432
25	X	UIT	464285105			1/1/1901		6/30/2011	13	5				8
26	X	UIT	464285105			1/1/1901		7/31/2011	13	4				9
27	X	ISHARES GOLD TRUST	464285105			2/4/2011		8/16/2011	11,198	8,520				2,678
28	X	ISHARES GOLD TRUST	464285105			7/29/2010		8/16/2011	6,684	4,408				2,276
29	X	UIT	464285105			1/1/1901		8/31/2011	12	5				7
30	X	UIT	464285105			1/1/1901		9/30/2011	12	5				7
31	X	UIT	464285105			1/1/1901		10/31/2011	11	5				6
32	X	UIT	464285105			1/1/1901		11/30/2011	11	5				6
33	X	ISHARES GOLD TRUST	464285105			7/29/2010		12/20/2011	11,254	8,187				3,067
34	X	ISHARES GOLD TRUST	464285105			3/12/2010		12/20/2011	14,166	9,716				4,450
35	X	UIT	464285105			1/1/1901		12/31/2011	6	5				1
36	X	ISHARES GOLD TRUST	464285105			3/12/2010		4/10/2012	9,564	6,477				3,087
37	X	ISHARES GOLD TRUST	464285105			3/12/2010		4/20/2012	15,960	10,796				5,164
38	X	ISHARES BARCLAYS TIPS BO	464287176			2/16/2010		8/31/2011	22,954	20,862				2,092
39	X	ISHARES BARCLAYS TIPS BO	464287176			5/26/2010		8/31/2011	34,430	31,702				2,728
40	X	UIT	46428Q109			1/1/1901		6/30/2011	8	0				8
41	X	UIT	46428Q109			1/1/1901		7/31/2011	8	0				8
42	X	UIT	46428Q109			1/1/1901		8/31/2011	9	0				9
43	X	UIT	46428Q109			1/1/1901		9/30/2011	8	0				8
44	X	UIT	46428Q109			1/1/1901		10/31/2011	7	0				7
45	X	UIT	46428Q109			1/1/1901		11/30/2011	7	0				7
46	X	ISHARES SILVER TRUST	46428Q109			5/25/2010		12/20/2011	15,349	9,346				6,003
47	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/23/2011		8/25/2011	83,209	77,317				5,892
48	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			1/24/2011		12/12/2011	28,225	27,870				355
49	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			2/23/2011		12/12/2011	25,944	25,683				261
50	X	MEDCO HEALTH SOLUTIONS	58405U102			3/9/2011		12/12/2011	4,803	5,310				-507
51	X	MERGER FD SH BEN INT #26(	589509108			8/19/2009		12/12/2011	78,901	75,000				3,901

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss-
Securities	1,133,907	1,050,033	83,874
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	MICROSOFT CORP	594918104			8/31/2011		4/12/2012	926	795				131
53	X	ORACLE CORPORATION	68389X105			8/31/2011		4/12/2012	3,416	3,354				62
54	X	PIMCO HIGH YIELD FD-INST #	693390841			12/12/2011		2/3/2012	25,982	25,000				982
55	X	PIMCO HIGH YIELD FD-INST #	693390841			12/20/2011		2/3/2012	25,924	25,000				924
56	X	PIMCO FOREIGN BD FD USD	693390882			8/25/2011		4/13/2012	10,000	9,824				176
57	X	PIMCO FOREIGN BD FD USD	693390882			8/25/2011		4/25/2012	50,254	49,370				884
58	X	PNC FINANCIAL SERVICES G	693475105			2/24/2011		6/9/2011	5,937	6,121				-184
59	X	PEPSICO INC	713448108			9/11/1997		1/26/2012	15,716	8,106				7,610
60	X	PIMCO EMERGING LOCAL BO	72201F516			12/12/2011		2/3/2012	26,978	25,000				1,978
61	X	POWERSHARES DB COMMOD	73935S105			5/10/2011		12/12/2011	16,525	18,401				-1,876
62	X	POWERSHARES DB COMMOD	73935S105			9/23/2010		12/12/2011	13,435	11,770				1,665
63	X	POWERSHARES DB COMMOD	73935S105			9/23/2010		12/20/2011	26,619	23,539				3,080
64	X	T ROWE PRICE GROUP INC	74144T108			4/8/2011		12/12/2011	5,042	6,122				-1,080
65	X	QUALCOMM INC	747525103			8/31/2011		4/11/2012	1,331	1,027				304
66	X	QUALCOMM INC	747525103			8/31/2011		4/20/2012	6,310	5,133				1,177
67	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			7/19/2007		4/11/2012	15,020	14,455				565
68	X	AMEX MATERIALS SPDR	81369Y100			5/10/2011		1/6/2012	9,217	10,642				-1,425
69	X	AMEX UTILITIES SPDR	81369Y886			2/27/2003		12/22/2011	1,068	536				532
70	X	AMEX UTILITIES SPDR	81369Y886			2/27/2003		1/6/2012	6,123	3,124				2,999
71	X	TARGET CORP	87612E106			2/11/1999		12/20/2011	1,287	749				538
72	X	TARGET CORP	87612E106			9/26/2000		12/20/2011	5,149	2,470				2,679
73	X	TARGET CORP	87612E106			9/26/2000		2/3/2012	5,232	2,470				2,762
74	X	TARGET CORP	87612E106			9/26/2000		4/12/2012	2,885	1,235				1,650
75	X	TEXAS INSTRUMENTS INC	882508104			5/18/2011		5/2/2012	5,742	6,336				-594
76	X	UNITED TECHNOLOGIES COR	913017109			11/1/2002		12/22/2011	3,671	1,556				2,115
77	X	UNITED TECHNOLOGIES COR	913017109			11/1/2002		4/10/2012	3,966	1,556				2,410
78	X	UNITEDHEALTH GROUP INC	91324P102			3/21/2011		12/22/2011	1,015	865				150
79	X	UNITEDHEALTH GROUP INC	91324P102			3/21/2011		4/10/2012	5,791	4,326				1,465
80	X	VANGUARD MSCI EMERGING	922042858			7/19/2007		4/10/2012	9,837	11,591				-1,754
81	X	VANGUARD SMALL CAP VIPE	922908751			2/25/2011		1/6/2012	9,573	10,339				-766
82	X	VANGUARD SMALL CAP VIPE	922908751			2/25/2011		1/18/2012	7,302	7,659				-357
83	X	TAXABLE SHORT-TERM BON	999612906			2/15/2006		1/13/2012	12,204	12,388				-184
84	X	TAXABLE SHORT-TERM BON	999612906			2/22/2006		1/13/2012	32,889	33,384				-495
85	X	TAXABLE SHORT-TERM BON	999612906			5/22/2006		1/13/2012	54,908	55,717				-809
86	X	TAXABLE SHORT-TERM BON	999612906			5/22/2006		1/31/2012	62,688	63,554				-866
87	X	TAXABLE SHORT-TERM BON	999612906			4/7/2006		1/31/2012	37,312	37,818				-506
88	X	FINAL K-1 ADJUSTMENT								4,789				-4,789
89	X	LT CAP GAIN DIVIDENDS							1,543					1,543
90	X	POWERSHARES								532				-532
91	X	ST CTF LOSS								291				-291
92	X	LT CTF GAIN							470					470
93	X	PHILLIPS 66	718546104			6/30/2011		5/30/2012	1,518	1,713				-195

Line 16b (990-PF) - Accounting Fees

		1,650	0	0	1,650
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,650			1,650
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,450	477	0	0
1	PY FED EXCISE TAX	1,213			
2	ESTIMATED EXCISE TAX PAID	1,760			
3	FOREIGN TAX WITHHELD	477	477		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		20,751	581	0	20,170
1	STATE AG FEES	10			10
2	ADR FEES	2	2		
3					
4	PARTNERSHIP EXPENSES	455	455		
5	MISC EXPENSES - MARILYN VONDERHEIDE	20,160			20,160
6	INVESTMENT EXPENSES	124	124		
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	LOSS ON CY SALES NOT SETTLED AT THE YEAR END	1	195
2	CTF INCOME TIMING DIFFERENCE	2	336
3	PARTNERSHIP INCOME ADJUSTMENT	3	5,746
4	COST BASIS ADJUSTMENT	4	2,611
5	Total	5	8,888

Line 5 - Decreases not included in Part III, Line 2

1	CTF BOOK TO TAX DIFFERENCE	1	3,476
2	UNDISTRIBUTED CTF CAPITAL LOSS	2	913
3	Total	3	4,389

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,133,907	0	1,050,033	83,874	0	0	0	83,874
1	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/31/2007	9/7/2011	40,300	0	37,996	2,304			0	2,304
2	TAXABLE INTERMEDIATE TERM BD FD	999708902		5/7/2009	9/7/2011	12,300	0	11,289	1,011			0	1,011
3	TE CONNECTIVITY LTD	H84989104		2/24/2011	8/31/2011	5,576	0	6,385	-809			0	-809
4	ABBOTT LABS	002824100		2/14/2006	12/20/2011	16,422	0	13,113	3,309			0	3,309
5	CAPITAL ONE FINANCIAL CORP	14040H105		3/21/2011	4/2/2012	3,952	0	3,588	364			0	364
6	CAPITAL ONE FINANCIAL CORP	14040H105		3/21/2011	4/10/2012	2,653	0	2,563	90			0	90
7	CARDINAL HEALTH INC COM	14149Y108		3/15/2011	4/11/2012	5,348	0	5,201	147			0	147
8	CHEVRON CORP	166764100		4/3/2002	6/30/2011	7,665	0	3,363	4,302			0	4,302
9	CHEVRON CORP	166764100		5/29/2003	6/30/2011	511	0	176	335			0	335
10	CHEVRON CORP	166764100		5/29/2003	1/6/2012	10,316	0	3,337	6,979			0	6,979
11	CHEVRON CORP	166764100		11/1/2002	2/3/2012	5,245	0	1,714	3,531			0	3,531
12	COSTCO WHOLESALE CORP	22160K105		12/22/2011	4/20/2012	4,386	0	4,184	202			0	202
13	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/31/2011	12/12/2011	11,394	0	13,000	-1,606			0	-1,606
14	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		1/24/2011	12/12/2011	10,606	0	11,468	-862			0	-862
15	ECOLAB INC	278865100		12/22/2011	4/20/2012	3,112	0	2,822	290			0	290
16	GATEWAY FUND - Y #1986	367829884		8/31/2010	12/12/2011	26,394	0	24,715	1,679			0	1,679
17	GENERAL MILLS INC	370334104		7/23/2010	12/22/2011	10,677	0	9,412	1,265			0	1,265
18	GILEAD SCIENCES INC	375558103		12/22/2011	4/12/2012	4,576	0	3,873	703			0	703
19	HOME DEPOT INC	437076102		8/31/2011	4/12/2012	756	0	503	253			0	253
20	HUSSMAN STRATEGIC GROWTH FUND	448108100		8/19/2009	4/10/2012	48,000	0	53,279	-5,279			0	-5,279
21	INTEL CORP	458140100		4/13/2004	1/6/2012	1,265	0	1,394	-129			0	-129
22	INTEL CORP	458140100		6/5/2003	1/6/2012	1,265	0	1,054	211			0	211
23	INTEL CORP	458140100		11/1/2002	1/18/2012	5,078	0	3,612	1,466			0	1,466
24	INTEL CORP	458140100		6/5/2003	1/18/2012	2,539	0	2,107	432			0	432
25	UIT	464285105		1/1/1901	6/30/2011	13	0	5	8			0	8
26	UIT	464285105		1/1/1901	7/31/2011	13	0	4	9			0	9
27	ISHARES GOLD TRUST	464285105		2/4/2011	8/16/2011	11,198	0	8,520	2,678			0	2,678
28	ISHARES GOLD TRUST	464285105		7/29/2010	8/16/2011	6,684	0	4,408	2,276			0	2,276
29	UIT	464285105		1/1/1901	8/31/2011	12	0	5	7			0	7
30	UIT	464285105		1/1/1901	9/30/2011	12	0	5	7			0	7
31	UIT	464285105		1/1/1901	10/31/2011	11	0	5	6			0	6
32	UIT	464285105		1/1/1901	11/30/2011	11	0	5	6			0	6
33	ISHARES GOLD TRUST	464285105		7/29/2010	12/20/2011	11,254	0	8,187	3,067			0	3,067
34	ISHARES GOLD TRUST	464285105		3/12/2010	12/20/2011	14,166	0	9,716	4,450			0	4,450
35	UIT	464285105		1/1/1901	12/31/2011	6	0	5	1			0	1
36	ISHARES GOLD TRUST	464285105		3/12/2010	4/10/2012	9,564	0	6,477	3,087			0	3,087
37	ISHARES GOLD TRUST	464285105		3/12/2010	4/20/2012	15,960	0	10,796	5,164			0	5,164
38	ISHARES BARCLAYS TIPS BOND FUND	464287176		2/16/2010	8/31/2011	22,954	0	20,862	2,092			0	2,092
39	ISHARES BARCLAYS TIPS BOND FUND	464287176		5/26/2010	8/31/2011	34,430	0	31,702	2,728			0	2,728
40	UIT	46428Q109		1/1/1901	6/30/2011	8	0	0	8			0	8
41	UIT	46428Q109		1/1/1901	7/31/2011	8	0	0	8			0	8
42	UIT	46428Q109		1/1/1901	8/31/2011	9	0	0	9			0	9
43	UIT	46428Q109		1/1/1901	9/30/2011	8	0	0	8			0	8
44	UIT	46428Q109		1/1/1901	10/31/2011	7	0	0	7			0	7
45	UIT	46428Q109		1/1/1901	11/30/2011	7	0	0	7			0	7
46	ISHARES SILVER TRUST	46428Q109		5/25/2010	12/20/2011	15,349	0	9,346	6,003			0	6,003
47	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		2/23/2011	8/25/2011	83,209	0	77,317	5,892			0	5,892
48	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		1/24/2011	12/12/2011	28,225	0	27,870	355			0	355
49	LAUDUS MONDRIAN INTL FI-INST #2940	51855Q655		2/23/2011	12/12/2011	25,944	0	25,683	261			0	261
50	MEDCO HEALTH SOLUTIONS INC	58405U102		3/9/2011	12/12/2011	4,803	0	5,310	-507			0	-507
51	MERGER FD SH BEN INT #260	589509108		8/19/2009	12/12/2011	78,901	0	75,000	3,901			0	3,901
52	MICROSOFT CORP	594918104		8/31/2011	4/12/2012	926	0	795	131			0	131
53	ORACLE CORPORATION	68389X105		8/31/2011	4/12/2012	3,416	0	3,354	62			0	62
54	PIMCO HIGH YIELD FD-INST #108	693390841		12/12/2011	2/3/2012	25,982	0	25,000	982			0	982
55	PIMCO HIGH YIELD FD-INST #108	693390841		12/20/2011	2/3/2012	25,924	0	25,000	924			0	924
56	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/25/2011	4/13/2012	10,000	0	9,824	176			0	176
57	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/25/2011	4/25/2012	50,254	0	49,370	884			0	884
58	PNC FINANCIAL SERVICES GROUP	693475105		2/24/2011	6/9/2011	5,937	0	6,121	-184			0	-184

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,133,907	0	1,050,033	83,874	0	0	0	83,874
59	PEPSICO INC	713448108		9/11/1997	1/26/2012	15,716	0	8,106	7,610			0	7,610
60	PIMCO EMERGING LOCAL BOND IS #33	72201F516		12/12/2011	2/3/2012	26,978	0	25,000	1,978			0	1,978
61	POWERSHARES DB COMMODITY INDE	73935S105		5/10/2011	12/12/2011	16,525	0	18,401	-1,876			0	-1,876
62	POWERSHARES DB COMMODITY INDE	73935S105		9/23/2010	12/12/2011	13,435	0	11,770	1,665			0	1,665
63	POWERSHARES DB COMMODITY INDE	73935S105		9/23/2010	12/20/2011	26,619	0	23,539	3,080			0	3,080
64	T ROWE PRICE GROUP INC	74144T108		4/8/2011	12/12/2011	5,042	0	6,122	-1,080			0	-1,080
65	QUALCOMM INC	747525103		8/31/2011	4/11/2012	1,331	0	1,027	304			0	304
66	QUALCOMM INC	747525103		8/31/2011	4/20/2012	6,310	0	5,133	1,177			0	1,177
67	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		7/19/2007	4/11/2012	15,020	0	14,455	565			0	565
68	AMEX MATERIALS SPDR	81369Y100		5/10/2011	1/6/2012	9,217	0	10,642	-1,425			0	-1,425
69	AMEX UTILITIES SPDR	81369Y886		2/27/2003	12/22/2011	1,068	0	536	532			0	532
70	AMEX UTILITIES SPDR	81369Y886		2/27/2003	1/6/2012	6,123	0	3,124	2,999			0	2,999
71	TARGET CORP	87612E106		2/11/1999	12/20/2011	1,287	0	749	538			0	538
72	TARGET CORP	87612E106		9/26/2000	12/20/2011	5,149	0	2,470	2,679			0	2,679
73	TARGET CORP	87612E106		9/26/2000	2/3/2012	5,232	0	2,470	2,762			0	2,762
74	TARGET CORP	87612E106		9/26/2000	4/12/2012	2,885	0	1,235	1,650			0	1,650
75	TEXAS INSTRUMENTS INC	882508104		5/18/2011	5/2/2012	5,742	0	6,336	-594			0	-594
76	UNITED TECHNOLOGIES CORP	913017109		11/1/2002	12/22/2011	3,671	0	1,556	2,115			0	2,115
77	UNITED TECHNOLOGIES CORP	913017109		11/1/2002	4/10/2012	3,966	0	1,556	2,410			0	2,410
78	UNITEDHEALTH GROUP INC	91324P102		3/21/2011	12/22/2011	1,015	0	865	150			0	150
79	UNITEDHEALTH GROUP INC	91324P102		3/21/2011	4/10/2012	5,791	0	4,326	1,465			0	1,465
80	VANGUARD MSCI EMERGING MARKETS	922042858		7/19/2007	4/10/2012	9,837	0	11,591	-1,754			0	-1,754
81	VANGUARD SMALL CAP VIPER	922908751		2/25/2011	1/6/2012	9,573	0	10,339	-766			0	-766
82	VANGUARD SMALL CAP VIPER	922908751		2/25/2011	1/18/2012	7,302	0	7,659	-357			0	-357
83	TAXABLE SHORT-TERM BOND FUND	999612906		2/15/2006	1/13/2012	12,204	0	12,388	-184			0	-184
84	TAXABLE SHORT-TERM BOND FUND	999612906		2/22/2006	1/13/2012	32,889	0	33,384	-495			0	-495
85	TAXABLE SHORT-TERM BOND FUND	999612906		5/22/2006	1/13/2012	54,908	0	55,717	-809			0	-809
86	TAXABLE SHORT-TERM BOND FUND	999612906		5/22/2006	1/31/2012	62,688	0	63,554	-866			0	-866
87	TAXABLE SHORT-TERM BOND FUND	999612906		4/7/2006	1/31/2012	37,312	0	37,818	-506			0	-506
88	FINAL K-1 ADJUSTMENT					0	0	4,789	-4,789			0	-4,789
89	LT CAP GAIN DIVIDENDS					1,543	0	0	1,543			0	1,543
90	POWERSHARES					0	0	532	-532			0	-532
91	ST CTF LOSS					0	0	291	-291			0	-291
92	LT CTF GAIN					470	0	0	470			0	470
93	PHILLIPS 66	718546104		6/30/2011	5/30/2012	1,518	0	1,713	-195			0	-195

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

25,052

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N A	X	PO Box 63954 MAC A0348-012	SAN FRANCISCO	CA	94163		TRUSTEE	4 00	25,052
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	1,760
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	1,760

GRANT APPLICATION SUBMISSION INFORMATION

PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARILYN A. VONDERHEIDE

309 WEST 9TH PLACE

BEAUMONT, CA 92223

TELEPHONE NUMBER: (951) 845-7155

FORM AND CONTENT OF APPLICATION

APPLICATIONS FOR GRANTS SHOULD BE IN LETTER FORM GIVING THE NAME OF THE ORGANIZATION REQUESTING THE GRANT, THE AMOUNT OF FUNDS REQUESTED AND THE PURPOSE FOR WHICH THE FUNDS WILL BE SPENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS

LIMITED TO CHARITABLE, CIVIC AND CULTURAL USES AND PURPOSES IN THE BANNING-BEAUMONT AREA OF CALIFORNIA. PURPOSES FOR WHICH FUNDS ARE TO BE SPENT MUST BE AN ALLOWABLE DEDUCTION BY THE TRUST UNDER THE INTERNAL REVENUE CODE.