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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2011

For calendar year 2011, or tax year beginning JUNE 01 **, 2011, and ending** MAY 31 **, 20** 12

Name of foundation: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

A Employer identification number: 87-6232895

Number and street (or P.O. box number if mail is not delivered to street address): P.O. BOX 9360 | Room/suite:

B Telephone number (see instructions): (801)277-0714

City or town, state, and ZIP code: SALT LAKE CITY UT 84109

C If exempt. application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,933,428

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	348,300			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temp cash investments				
	4 Dividends and interest from securities	135,078	135,078		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	228,382			
	b Gross sales price for all assets on line 6a 1,664,122				
	7 Capital gain net income (from Part IV, line 2)		228,382		
	8 Net short-term capital gain			9,902	
	9 Income modifications			0	
	10a Gross sales less rtns & allowances 0				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) #1	137,045	137,045		
	12 **Total.** Add lines 1 through 11	848,805	500,505	9,902	
OPERATING & ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	16,200	16,200		
	14 Other employee salaries and wages	550	550		
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) #2	1,975	937		938
	c Other professional fees (attach schedule) #3	22,137	22,137		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) #4	3,195	3,195		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) #5	967	731		236
	24 **Total operating and administrative expenses.** Add lines 13 through 23	45,024	43,750	0	1,174
	25 Contributions, gifts, grants paid	132,320			132,320
	26 Total exp. & disbursements. Add lines 24 and 25	177,344	43,750	0	133,494
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	671,461			
	b **Net investment income** (if neg, enter -0-)		456,755		
	c **Adjusted net income** (if neg, enter -0-)			9,902	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash -- non-interest-bearing	392,084	451,980	451,980
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,730		
	10a Investments -- U S and state govt obligations (attach schedule)			
	b Investments -- corporate stock (attach schedule) #6	2,150,323	2,759,455	3,092,996
	c Investments -- corporate bonds (attach schedule) #7	410,841	376,298	388,452
	11 Investments -- land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments -- mortgage loans			
	13 Investments -- other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers -- see the instructions Also, see page 1, item I)	2,954,978	3,587,733	3,933,428
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,954,978	3,587,733	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	2,954,978	3,587,733	
	31 **Total liabilities and net assets/fund balances** (see the inst.)	2,954,978	3,587,733	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,954,978
2	Enter amount from Part I, line 27a	2	671,461
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,626,439
5	Decreases not included in line 2 (itemize) ▶ See attachment #8	5	38,706
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	3,587,733

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attachment #9			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	228,382
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) . . . If (loss), enter -0- in Part I, line 8	3	9,902

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	162,839	3,501,694	0.046503
2009	107,693	2,976,231	0.036184
2008	98,387	2,483,938	0.039609
2007	135,712	2,783,025	0.048764
2006	52,125	1,288,972	0.040439

2 **Total** of line 1, column (d)	2	0.211499
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042300
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,725,355
5 Multiply line 4 by line 3	5	157,583
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,568
7 Add lines 5 and 6	7	162,151
8 Enter qualifying distributions from Part XII, line 4	8	133,494

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary -- see inst.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	9,135
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	9,135
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	9,135
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 673		
b	Exempt foreign organizations -- tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	673
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	8,462
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the yr.? If "Yes," complete Part II, col (c), & Part XV	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ See attachment #10 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** -- Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ___, 20 ___, 20 ___, 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement -- see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___, 20 ___, 20 ___, 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
See attachment #11				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and avg hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See the instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,341,184
b	Average of monthly cash balances	1b	440,902
c	Fair market value of all other assets (see the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,782,086
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,782,086
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	56,731
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,725,355
6	**Minimum investment return.** Enter 5% of line 5	6	186,268

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	186,268
2a	Tax on investment income for 2011 from Part VI, line 5	2a	9,135		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,135
3	Distributable amount before adjustments Subtract line 2c from line 1			3	177,133
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	177,133
6	Deduction from distributable amount (see the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	177,133

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	133,494
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,494
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	133,494

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				177,133
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			26,244	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 133,494				
a Applied to 2010, but not more than line 2a			26,244	
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2011 distributable amount				107,250
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount -- see the instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				69,883
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act.					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test -- enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test -- enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year -- see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

See attachment # 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attachment #13				
Total ▶ 3a				132,320
b Approved for future payment See attachment #14				
Total ▶ 3b				147,450

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Excl code	(d) Amount	(e) Related or exempt function income (See the instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	135,078	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	228,382	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b See attachment #15				137,045	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		500,505	0
13 Total. Add line 12, columns (b), (d), and (e)				13	500,505

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
	See attachment #16

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Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1)	Cash	1a(1)		X
(2)	Other assets	1a(2)		X
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3)	Rental of facilities, equipment, or other assets	1b(3)		X
(4)	Reimbursement arrangements	1b(4)		X
(5)	Loans or loan guarantees	1b(5)		X
(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

D.D. Harmer | 10-9-12 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Robert D. Price		09-24-2012		P00997254
Firm's name ▶ TERRY PRICE & WUNDERLI, LLC			Firm's EIN ▶ 20-2097679	
Firm's address ▶ 4460 S HIGHLAND DR STE 330			Phone no (801)272-8990	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No. 1545-0047

2011

Name of the organization	**Employer identification number**
ROBERT W KEENER & BARBARA J KEENER FOUNDATION	87-6232895

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization	Employer identification number
ROBERT W KEENER & BARBARA J KEENER FOUNDATION	87-6232895

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Robert W Keener PO Box 9360 Salt Lake City, UT 84109	$ 100,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Robert W Keener PO Box 9360 Salt Lake City, UT 84109	$ 248,300	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
ROBERT W KEENER & BARBARA J KEENER FOUNDATION	87-6232895

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	5,000 units Williams Partners Ltd	$ 248,300	06-06-2011

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

990 SCHEDULE OF OTHER INCOME

Attachment 1: page 1 - 990-PF Page 1, Part I, Line 11

Open to Public Inspection | For calendar year 2011 or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Description of Other Income	Revenue and Expenses	Net Investment Income	Adjusted Net Income
Excise tax refund, deducted previously	1,057	1,057	
Ordinary gain portion of Williams Partners sale	140,598	140,598	
K-1 items from PowerShares DB	-506	-506	
K-1 items from Williams Partners LP	-4,104	-4,104	
Totals:	137,045	137,045	

990 SCHEDULE OF ACCOUNTING FEES

Attachment 2: page 1 - 990-PF Page 1, Part I, Line 16b

Open to Public Inspection | For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
ACCOUNTING FEES	1,975	937		938
Total:	1,975	937		938

990 SCHEDULE OF OTHER PROFESSIONAL FEES

Attachment 3: page 1 - 990-PF Page 1, Part I, Line 16c

Open to Public Inspection | For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Investment management fees	22,137	22,137		
Total:	22,137	22,137		

990 SCHEDULE OF TAXES PAID

Attachment 4: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public Inspection | For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FOREIGN TAXES ON INVESTMENTS	3,195	3,195		
Total:	3,195	3,195		

990 OTHER EXPENSES SCHEDULE

Attachment 5: page 1 990-PF Page 1, Part I, Line 23

Open to Public Inspection | For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Supplies	244	122		122
Other misc. expense	228	114		114
Portfolio deductions from K-1 of PowerShares	495	495		
Total:	967	731		236

990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

Attachment 6: page 1 - 990-PF Page 2, Part II, Line 10b

Open to Public Inspection	For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization	Employer Identification Number
ROBERT W KEENER & BARBARA J KEENER FOUNDATION	87-6232895

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
Corporate stocks in managed accounts	X		2,657,851	2,996,887
Mutual funds in managed accounts	X		101,604	96,109
		Total:	2,759,455	3,092,996

990 SCHEDULE OF INVESTMENTS - CORPORATE BONDS

Attachment 7: page 1 - 990-PF Page 2, Part II, Line 10c

Open to Public Inspection	For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization	Employer Identification Number
ROBERT W KEENER & BARBARA J KEENER FOUNDATION	87-6232895

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
Fixed income securities in managed accounts	X		376,298	388,452
		Total:	376,298	388,452

990 SCHEDULE OF OTHER DECREASES

Attachment 8: page 1 - 990- PF Page 2, Part III, Line 5

Open to Public Inspection	For calendar year 2011, or tax period beginning 06-01-2011 , and ending 05-31-2012.

Name of Organization	Employer Identification Number
ROBERT W KEENER & BARBARA J KEENER FOUNDATION	87-6232895

Description of Decrease	Total Amount
Partnership distributions reduce cost basis	37,750
Income/loss items not recognized on broker stmts	956
Total:	38,706

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 9: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection | For calendar year 2011 or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

	(a) List and Describe the Kind(s) of Property Sold (e g , Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs MLC Co)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr)
1	2,500 units Williams Partners, capital gain	P	02-24-2009	06-30-2011
2	10,000 units Williams Partners, capital gain	P	02-24-2009	06-30-2011
3	Cash in lieu-Williams Energy Inc	P	02-24-2009	06-30-2011
4	Sweep fund #27496 transactions-see schedule	P	05-14-2010	04-01-2011
5	Sweep fund #27496 transactions-see schedule	P	11-10-2005	02-18-2011
6	Lincoln Nat Cp 6 3/4	P	02-24-2011	06-02-2011
7	Managed acct tran-short term-see schedule	P	02-24-2011	06-15-2011
8	Managed acct tran-long term-see schedule	P	09-17-2010	04-05-2012
9	Sweep fund #42127 s/t trans-see schedule	P	01-26-2011	08-23-2011
10	Sweep fund #42127 l/t trans-see schedule	P	10-02-2009	12-15-2011
11	Sweep fund #42489 s/t trans-see schedule	P	07-01-2010	06-03-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
1	135,993		71,041	64,952
2	543,972		419,194	124,778
3	6			6
4	3,438		2,634	804
5	4,381		8,828	-4,447
6	1,172		1,151	21
7	487,479		489,568	-2,089
8	106,457		115,537	-9,080
9	103,899		95,262	8,637
10	115,015		91,965	23,050
11	34,177		31,648	2,529

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	(l) Gains (Col (h) Gain Minus Col (k), But Not Less Than -0-) or Losses (from col (h))
1				64,952
2				124,778
3				6
4				804
5				-4,447
6				21
7				-2,089
8				-9,080
9				8,637
10				23,050
11				2,529

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 9: page 2 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection | For calendar year 2011 or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr)	(d) Date Sold (mo , day, yr.)
12	Sweep fund #42489 l/t trans-see schedule	P	12-30-2009	06-03-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
12	128,133		108,912	19,221

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col (j), if Any	
12				19,221

Managed Account

Fiscal Report for Year 2012
Short Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
Aegon Nv 7.25% Pfd Positions: 1 G/L Amount: $15.36								
	114	2/24/2011	6/15/2011	2,827.34	2,827 34	2,842 70	15 36	short
Aegon Nv Series 1 Positions: 2 G/L Amount: -$70.61								
	194	2/24/2011	6/15/2011	4,346.35	4,346.35	4,419 50	73 15	short
	28	2/24/2011	8/23/2011	627 31	627.31	483 55	-143 76	short
Sub Total				$4,973 66	$4,973.66	$4,903 05	($70 61)	
Aia Group Ltd Spon Adr Positions: 4 G/L Amount: $26.37								
	4	6/15/2011	9/16/2011	55 8	55 8	50 01	-5 79	short
	8	7/11/2011	9/16/2011	112	112	100.02	-11 98	short
	44	3/9/2011	9/16/2011	538 34	538 34	550 12	11 78	short
	43	3/23/2011	9/16/2011	505 25	505 25	537.61	32 36	short
Sub Total				$1,211 39	$1,211 39	$1,237.76	$26 37	
Alcatel-Lucent Ads Positions: 1 G/L Amount: -$104.03								
	306	10/25/2011	3/20/2012	841.47	841 47	737.44	-104 03	short
Allianz Se Ads Positions: 1 G/L Amount: $80.18								
	40	9/21/2010	6/15/2011	442.8	442 8	522 98	80 18	short
Alumina Ltd Positions: 1 G/L Amount: $134.16								
	66	9/17/2010	6/15/2011	464.51	464.51	598 67	134 16	short
Ameriprise Finl 7 3/4 6-15-39 Positions: 1 G/L Amount: -$0.28								
	2	2/24/2011	6/15/2011	53 04	54 57	54.29	-0 28	short
Arch Cap Grp Ltd 8% Ser A Positions: 3 G/L Amount: $5.88								
	5	7/13/2011	5/2/2012	127 7	127.7	125	-2 7	short
	104	2/24/2011	6/15/2011	2,631 32	2,631 32	2,644 50	13 18	short
	10	7/11/2011	5/2/2012	254.6	254 6	250	-4 6	short
Sub Total				$3,013 62	$3,013 62	$3,019 50	$5 88	
Arch Capital Group Ltd Ser B Positions: 5 G/L Amount: -$28.51								
	51	7/11/2011	5/2/2012	1,297 95	1,297 95	1,275 00	-22 95	short
	7	3/7/2012	5/2/2012	176 75	176 75	175	-1 75	short
	69	2/24/2011	7/14/2011	1,742 25	1,742 25	1,753.78	11 53	short
	103	6/15/2011	7/14/2011	2,605.49	2,605 49	2,617.97	12 48	short
	94	6/15/2011	5/2/2012	2,377 82	2,377 82	2,350.00	-27.82	short
Sub Total				$8,200 26	$8,200 26	$8,171 75	($28 51)	
Atlantia Spa Unspons Adr Positions: 5 G/L Amount: -$339.91								
	24	2/14/2011	11/11/2011	261 67	261 67	170 81	-90 86	short
	6	3/23/2011	11/11/2011	66.09	66 09	42.7	-23 39	short
	0	1/14/2011	6/20/2011	0	0	1 02	1 02	cash in lieu
	40	1/14/2011	11/11/2011	434 02	434 02	284 68	-149 34	short
	18	2/8/2011	11/11/2011	205 44	205.44	128 1	-77 34	short
Sub Total				$967.22	$967.22	$627 31	($339 91)	
Axis Capital Holdings Ltd Positions: 1 G/L Amount: -$29.56								
	17	9/17/2010	6/15/2011	551 31	551 31	521 75	-29 56	short
Bac Cap Tr Iv 5 7/8 5-03-33 Positions: 2 G/L Amount: -$325.79								
	21	7/11/2011	8/25/2011	482 33	482.33	425.27	-57 06	short
	115	6/15/2011	8/25/2011	2,597 58	2,597.58	2,328 85	-268 73	short
Sub Total				$3,079.91	$3,079.91	$2,754 12	($325 79)	
Bac Cap Tr Viii 6.000 8-25-35 Positions: 3 G/L Amount: -$121.26								
	1	7/19/2011	8/25/2011	22 48	22 48	20 98	-1 5	short
	57	6/15/2011	8/25/2011	1,295 37	1,295 37	1,196 30	-99 07	short
	10	7/11/2011	8/25/2011	230 57	230 57	209 88	-20 69	short
Sub Total				$1,548 42	$1,548 42	$1,427 16	($121 26)	
Bac Cap Tr X 6 1/4 3-29-55 Positions: 1 G/L Amount: -$45.69								
	54	9/16/2010	6/15/2011	1,297 30	1,297 30	1,251 61	-45 69	short
Bac Cap Trust V 6.000 11-03-34 Positions: 1 G/L Amount: $12.42								
	61	2/24/2011	6/15/2011	1,374 94	1,374 94	1,387 36	12 42	short
Bac Capital Trust 6 7/8 8-02-55 Positions: 1 G/L Amount: $26.97								
	109	2/24/2011	6/15/2011	2,648 16	2,648 16	2,675 13	26 97	short
Banco Do Brasil Sa Spon Adr Positions: 5 G/L Amount: -$23.99								
	3	1/10/2011	6/15/2011	55 61	55 61	52 44	-3 17	short
	6	1/10/2011	6/15/2011	111 23	111 23	104 87	-6 36	short

	54	9/17/2010	6/15/2011	945 54	945 54	943 9	-1 64	short
	4	12/3/2010	6/15/2011	79 56	79 56	69.92	-9 64	short
	3	1/10/2011	6/15/2011	55 62	55 62	52 44	-3 18	short
Sub Total				$1,247 56	$1,247 56	$1,223 57	($23 99)	
Bank Of Amer 6.625 Series Positions: 2 G/L Amount: -$28.57								
	38	4/14/2011	6/15/2011	908 22	908 22	901 24	-6 98	short
	141	9/16/2010	6/15/2011	3,365 67	3,365 67	3,344 08	-21 59	short
Sub Total				$4,273 89	$4,273 89	$4,245 32	($28 57)	
Bank Of America Positions: 1 G/L Amount: $118.81								
	200	2/24/2011	6/15/2011	4,458 40	4,458 40	4,577 21	118 81	short
Bank Of America 8.20% Ser H Positions: 4 G/L Amount: -$7.21								
	13	6/15/2011	7/13/2011	333 97	333 97	333 88	-0 09	short
	48	6/15/2011	7/13/2011	1,233 12	1,233 12	1,232 81	-0 31	short
	13	6/15/2011	7/13/2011	333 97	333 97	333 88	-0 09	short
	13	7/11/2011	7/13/2011	340 6	340 6	333 88	-6 72	short
Sub Total				$2,241 66	$2,241 66	$2,234 45	($7 21)	
Barclays Bk Plc 6.625 Ser2 Positions: 1 G/L Amount: $11.99								
	40	2/24/2011	6/15/2011	951.59	951 59	963 58	11 99	short
Barclays Bk Plc 7.1000 Ser 3 Positions: 3 G/L Amount: -$21.14								
	78	2/24/2011	6/15/2011	1,951 00	1,951.00	1,940 95	-10 05	short
	43	2/24/2011	6/15/2011	1,075 52	1,075 52	1,069 98	-5 54	short
	43	2/24/2011	6/15/2011	1,075 55	1,075 55	1,070 00	-5 55	short
Sub Total				$4,102 07	$4,102 07	$4,080 93	($21 14)	
Barrick Gold Corp Positions: 1 G/L Amount: $166.13								
	37	9/17/2010	8/23/2011	1,709 63	1,709 63	1,875.76	166 13	short
Bayerische Motoren Werke Ag Positions: 1 G/L Amount: $43.89								
	16	2/8/2011	2/8/2012	443 94	443 94	487 83	43 89	short
Bb&T Capital Tr 8.950 9-15-63 Positions: 3 G/L Amount: -$125.29								
	39	2/24/2011	7/5/2011	1,069 77	1,069 77	1,021 57	-48 2	short
	16	2/24/2011	6/15/2011	437 78	438 88	412.45	-26 43	short
	40	2/24/2011	6/27/2011	1,097 07	1,097 20	1,046.54	-50 66	short
Sub Total				$2,604 62	$2,605 85	$2,480.56	($125 29)	
Bb&T Capital Tr 9.600 8-01-64 Positions: 4 G/L Amount: -$269.47								
	10	2/24/2011	7/14/2011	279 33	280	266.41	-13 59	short
	76	2/24/2011	8/16/2011	2,128 00	2,128 00	2,008 13	-119 87	short
	36	2/24/2011	6/15/2011	1,007.92	1,008 00	941 74	-66 26	short
	47	2/24/2011	6/23/2011	1,315.50	1,316 00	1,246 25	-69 75	short
Sub Total				$4,730 75	$4,732 00	$4,462 53	($269 47)	
Bb&T Captl Tr Vii 8.100 11-01-64 Positions: 4 G/L Amount: -$59.37								
	55	2/24/2011	7/19/2011	1,463 85	1,464.89	1,428 63	-36 26	short
	45	6/15/2011	7/19/2011	1,150 90	1,150.90	1,168 88	17 98	short
	47	2/24/2011	6/21/2011	1,251 29	1,251 82	1,215 01	-36 81	short
	6	2/24/2011	7/18/2011	159 22	159 81	155.53	-4 28	short
Sub Total				$4,025 26	$4,027 42	$3,968 05	($59 37)	
Berkley Wr Cp 6 3/4 7-26-45 Positions: 2 G/L Amount: $33.60								
	62	2/24/2011	8/23/2011	1,529 31	1,534.26	1,563 30	29 04	short
	17	2/24/2011	6/15/2011	414 03	420 68	425 24	4 56	short
Sub Total				$1,943 34	$1,954 94	$1,988 54	$33 60	
Bny Capital V 5.950 5-01-33 Positions: 4 G/L Amount: $24.79								
	14	7/11/2011	7/15/2011	348 27	348 27	351	2 73	short
	1	7/14/2011	7/15/2011	25 09	25 09	25 06	-0 03	short
	56	2/24/2011	7/15/2011	1,383 56	1,383.56	1,403.99	20 43	short
	13	6/15/2011	7/15/2011	324 27	324 27	325 93	1 66	short
Sub Total				$2,081 19	$2,081 19	$2,105 98	$24 79	
Cbs Corp 6.75% 6 3/4 3-27-56 Positions: 4 G/L Amount: -$75.08								
	90	6/15/2011	3/28/2012	2,292 82	2,292 82	2,250 00	-42 82	short
	126	7/11/2011	3/28/2012	3,185 01	3,185 01	3,150 00	-35 01	short
	173	2/24/2011	7/14/2011	4,337 16	4,347.84	4,340 15	-7 69	short
	63	2/24/2011	2/1/2012	1,573 87	1,583.32	1,593 76	10 44	short
Sub Total				$11,388 86	$11,408 99	$11,333 91	($75 08)	
China Construction Bank Corp Positions: 2 G/L Amount: -$32.29								
	35	3/23/2011	6/10/2011	639 45	639 45	610 98	-28 47	short
	40	9/17/2010	6/10/2011	702 08	702 08	698 26	-3 82	short
Sub Total				$1,341 53	$1,341 53	$1,309 24	($32 29)	

Comcast Co 6.625% 6 5/8 5-15-56 Positions: 1 G/L Amount: $1.71								
	18	2/24/2011	7/14/2011	453 19	459 19	460 9	1 71	short
Comcast Corp 7.000 5-15-55 Positions: 5 G/L Amount: $22.33								
	10	7/11/2011	10/18/2011	252 8	252 8	255 76	2 96	short
	17	7/21/2011	10/18/2011	431.68	431 68	434 78	3 1	short
	9	2/24/2011	6/15/2011	226 82	227.73	229 55	1 82	short
	32	2/24/2011	8/16/2011	809 59	809 71	820 63	10 92	short
	13	2/24/2011	10/18/2011	328 95	328 95	332 48	3 53	short
Sub Total				$2,049.84	$2,050 87	$2,073 20	$22 33	
Comcast Corp 7.00 7.000 9-15-55 Positions: 2 G/L Amount: $1.62								
	52	2/24/2011	7/6/2011	1,317 61	1,324 13	1,311 51	-12 62	short
	72	2/24/2011	6/15/2011	1,826 69	1,833 42	1,847 66	14 24	short
Sub Total				$3,144 30	$3,157 55	$3,159 17	$1 62	
Commonwealth Reit 7 1/2 11-15-19 Positions: 1 G/L Amount: -$0.75								
	5	2/24/2011	6/15/2011	105 16	105 41	104 66	-0 75	short
Commonwealth Reit 7.125% Cum C Positions: 1 G/L Amount: -$12.13								
	235	2/24/2011	6/15/2011	5,851 41	5,851 41	5,839 28	-12 13	short
Commonwealth Reit 7.2500 Ser E Positions: 1 G/L Amount: -$0.49								
	4	5/27/2011	6/15/2011	98 8	98 8	98 31	-0 49	short
Credit Suisse Gu 7.9% Positions: 1 G/L Amount: -$8.10								
	16	2/24/2011	6/15/2011	430.01	430 01	421 91	-8 1	short
Crh Plc Adr Positions: 1 G/L Amount: $83.60								
	27	10/27/2010	6/15/2011	466.37	466 37	549 97	83 6	short
Dai Nipppn Prgt Ltd Japan Positions: 1 G/L Amount: $1.89								
	96	6/9/2011	6/15/2011	1,051 20	1,051 20	1,053 09	1 89	short
Daiwa House Ind Ltd Adr Positions: 5 G/L Amount: $210.41								
	3	3/24/2011	8/22/2011	400 44	400 44	346 66	-53 78	short
	3	7/7/2011	8/22/2011	384 39	384 39	346 65	-37 74	short
	9	9/21/2010	6/15/2011	896 85	896 85	1,128 75	231 9	short
	5	9/21/2010	8/22/2011	498.25	498 25	577 76	79 51	short
	10	12/6/2010	8/22/2011	1,165 00	1,165 00	1,155 52	-9 48	short
Sub Total				$3,344 93	$3,344.93	$3,555 34	$210 41	
Danone Sponsored Adr Positions: 4 G/L Amount: $109.78								
	5	12/3/2010	8/26/2011	62 25	62 25	66 42	4 17	short
	1	3/23/2011	8/26/2011	12 64	12.64	13 29	0 65	short
	52	9/17/2010	8/26/2011	591 76	591.76	690 78	99 02	short
	17	10/25/2010	8/26/2011	219 89	219 89	225 83	5 94	short
Sub Total				$886 54	$886 54	$996 32	$109 78	
Deutsche Bank Cap 6.6250 Ser Positions: 4 G/L Amount: -$276.77								
	7	7/11/2011	12/8/2011	166 95	166.95	140 2	-26 75	short
	1	7/19/2011	12/8/2011	23 23	23 23	20.03	-3 2	short
	7	2/24/2011	6/15/2011	166 81	166 81	170 86	4 05	short
	66	2/24/2011	12/8/2011	1,572 78	1,572 78	1,321 91	-250 87	short
Sub Total				$1,929 77	$1,929 77	$1,653 00	($276 77)	
Deutsche Bk Ag Reg Shs Positions: 1 G/L Amount: -$161.22								
	8	6/15/2011	12/19/2011	447 68	447 68	286 46	-161 22	short
Deutsche Bk Cap Fd Tr X 7.35% Positions: 1 G/L Amount: -$17.31								
	88	2/24/2011	2/24/2012	2,219 81	2,219 81	2,202 50	-17 31	short
Deutsche Bk Cap Fd Viii 6.375 Positions: 1 G/L Amount: $188.61								
	182	2/24/2011	6/15/2011	4,210 84	4,210 84	4,399 45	188 61	short
Deutsche Bk Cont Cap T Ii 6.55 Positions: 1 G/L Amount: $114.75								
	178	2/24/2011	6/15/2011	4,246 55	4,246 55	4,361 30	114 75	short
Deutsche Bk Cont Cap Tr V 8.05 Positions: 1 G/L Amount: $2.87								
	8	2/24/2011	6/15/2011	209 84	209 84	212 71	2 87	short
Duke Realty Corp 8.375% Ser O Positions: 2 G/L Amount: -$36.55								
	33	7/20/2011	7/25/2011	902 55	902 55	880 42	-22 13	short
	36	2/24/2011	6/15/2011	954 72	954 72	940 3	-14 42	short
Sub Total				$1,857 27	$1,857 27	$1,820 72	($36 55)	
Duke Realty Corp(Dre)6.95 Sr M Positions: 2 G/L Amount: -$1.18								
	6	7/11/2011	3/5/2012	152 16	152 16	150	-2 16	short
	3	2/24/2011	6/15/2011	74 55	74 55	75 53	0 98	short
Sub Total				$226 71	$226 71	$225 53	($1 18)	
East Japan Ry Co Adr Positions: 1 G/L Amount: -$143.71								
	61	2/23/2011	6/15/2011	703 06	703 06	559.35	-143 71	short

Electricite De France Adr Positions: 1 G/L Amount: -$107.90								
	93	9/21/2010	6/15/2011	792 36	792 36	684 46	-107 9	short
Embraer S A Adr Positions: 2 G/L Amount: -$48.16								
	2	6/15/2011	2/10/2012	63 28	63 28	56 41	-6 87	short
	7	3/23/2011	2/10/2012	238 7	238 7	197 41	-41 29	short
Sub Total				$301 98	$301 98	$253 82	($48 16)	
Entergy Ark Inc 5 3/4 11-01-40 Positions: 1 G/L Amount: $2.98								
	4	2/24/2011	6/15/2011	97 81	99 63	102 61	2 98	short
Entergy La Llc 5 7/8 6-15-41 Positions: 1 G/L Amount: -$0.03								
	3	2/24/2011	6/15/2011	76	76 07	76 04	-0 03	short
Entergy La Llc 6.000 3-15-40 Positions: 1 G/L Amount: $3.53								
	5	2/24/2011	6/15/2011	127 6	128 11	131 64	3 53	short
Entergy Miss 6% 6.000 5-01-51 Positions: 2 G/L Amount: $18.01								
	5	4/19/2011	6/15/2011	122 72	122 92	125 05	2 13	short
	39	4/13/2011	6/15/2011	959 48	959 48	975.36	15 88	short
Sub Total				$1,082 20	$1,082 40	$1,100 41	$18 01	
Entergy Texas Inc 7 7/8 6-01-39 Positions: 3 G/L Amount: $30.30								
	13	6/15/2011	7/21/2011	367 04	367 61	370 63	3 02	short
	52	2/24/2011	7/21/2011	1,461 72	1,461.72	1,482.81	21 09	short
	26	6/15/2011	7/21/2011	734 09	735.22	741 41	6 19	short
Sub Total				$2,562 85	$2,564 55	$2,594.85	$30 30	
Everest Re Cp Ii 6.200 3-29-34 Positions: 1 G/L Amount: $128.57								
	172	2/24/2011	7/21/2011	4,038.11	4,047 24	4,175 81	128 57	short
Fanuc Ltd Japan Unsp Adr Positions: 1 G/L Amount: $16.78								
	3	9/17/2010	6/15/2011	59 77	59 77	76 55	16 78	short
Fifth Third Cap 7 1/4 11-15-67 Positions: 1 G/L Amount: $8.43								
	50	2/24/2011	6/15/2011	1,242 48	1,242 98	1,251 41	8 43	short
Fpl Group Cap I 5 7/8 3-15-44 Positions: 1 G/L Amount: $0.53								
	49	2/24/2011	6/15/2011	1,229 32	1,229 32	1,229 85	0 53	short
Ge Cap Corp 6.450 6-15-46 Positions: 2 G/L Amount: $43.90								
	40	2/24/2011	7/6/2011	1,004 17	1,004 17	1,006.15	1 98	short
	197	2/24/2011	6/15/2011	4,944 22	4,945 55	4,987.47	41 92	short
Sub Total				$5,948 39	$5,949 72	$5,993 62	$43 90	
Gea Group Ag Spon Adr Positions: 1 G/L Amount: -$99.62								
	22	8/4/2011	5/23/2012	662 75	662.75	563 13	-99 62	short
Gen Elec Cap Corp 6.050 2-06-47 Positions: 2 G/L Amount: $12.27								
	23	2/24/2011	2/3/2012	579 49	582 53	590 2	7 67	short
	34	2/24/2011	6/15/2011	856.33	861 14	865 74	4 6	short
Sub Total				$1,435 82	$1,443 67	$1,455 94	$12 27	
Genl Elec Cap 6 1/2 8-15-48 Positions: 1 G/L Amount: $4.60								
	25	6/15/2011	5/2/2012	669 48	670.88	675 48	4 6	short
Goldman Sachs Group Pfd D Positions: 1 G/L Amount: -$39.08								
	42	2/24/2011	6/15/2011	941 64	941 64	902 56	-39 08	short
Goldman Sachs Grp Inc Fltg Rt Positions: 1 G/L Amount: -$183.36								
	136	2/24/2011	6/15/2011	2,996 08	2,996 08	2,812 72	-183 36	short
Home Retail Group Adr Positions: 1 G/L Amount: -$27.03								
	16	1/6/2011	6/15/2011	203 5	203 5	176 47	-27 03	short
Honda Motor Company Ltd Adr Positions: 6 G/L Amount: -$332.82								
	2	9/17/2010	9/7/2011	69 58	69 58	62.1	-7 48	short
	8	11/23/2010	10/20/2011	292 34	292 34	237 02	-55 32	short
	31	11/23/2010	10/20/2011	1,132 82	1,132 82	918 48	-214 34	short
	4	9/17/2010	8/4/2011	139 16	139 16	147 04	7 88	short
	14	9/17/2010	9/7/2011	487 06	487 06	434 72	-52 34	short
	3	9/17/2010	9/7/2011	104 37	104 37	93 15	-11 22	short
Sub Total				$2,225 33	$2,225 33	$1,892 51	($332 82)	
Hsbc Finance 6.000 11-30-33 Positions: 1 G/L Amount: $13.87								
	53	6/15/2011	7/15/2011	1,311.13	1,311 13	1,325 00	13 87	short
Hsbc Holdings Plc 8.00% Positions: 1 G/L Amount: $2.86								
	32	2/24/2011	6/15/2011	866 56	866 56	869 42	2 86	short
Hsbc Holdings Plc 8.125% Positions: 1 G/L Amount: $12.70								
	27	2/24/2011	6/15/2011	719 25	719 25	731 95	12 7	short
Ing Groep Nv 06.375% Positions: 1 G/L Amount: -$11.09								
	75	5/9/2011	6/15/2011	1,678 30	1,678 30	1,667 21	-11 09	short
Ing Groep Nv 6.1250% Ser Positions: 6 G/L Amount: -$279.11								

	55	6/15/2011	7/20/2011	1,228 42		1,228 42	1,148 14	-80 28	short
	67	2/24/2011	7/20/2011	1,436 48		1,436 48	1,398 66	-37 82	short
	45	4/7/2011	7/20/2011	957 15		957 15	939 4	-17 75	short
	20	6/15/2011	7/20/2011	446 71		446 71	417 52	-29 19	short
	55	6/15/2011	7/20/2011	1,228 45		1,228 45	1,148 17	-80 28	short
	55	7/11/2011	7/20/2011	1,181 95		1,181 95	1,148 16	-33 79	short
Sub Total				$6,479 16		$6,479 16	$6,200 05	($279 11)	
Ing Groep Nv 7.2% Ser Positions: 8 G/L Amount: -$2,439.83									
	28	2/24/2011	6/15/2011	669 5		669 5	673 38	3 88	short
	75	7/13/2011	12/19/2011	1,776 75		1,776 75	1,389 03	-387 72	short
	78	2/24/2011	12/5/2011	1,865 04		1,865 04	1,495 52	-369 52	short
	217	2/24/2011	8/23/2011	5,188 62		5,188 62	4,428 47	-760 15	short
	55	7/13/2011	12/6/2011	1,302 95		1,302 95	1,054 19	-248 76	short
	57	5/5/2011	12/5/2011	1,393 70		1,393 70	1,092 88	-300 82	short
	13	7/13/2011	12/5/2011	307 97		307 97	249 26	-58 71	short
	67	7/11/2011	12/5/2011	1,602 64		1,602 64	1,284 61	-318 03	short
Sub Total				$14,107 17		$14,107 17	$11,667 34	($2,439 83)	
Ing Groep Nv 7.375% Positions: 10 G/L Amount: -$11.54									
	20	2/24/2011	7/15/2011	474 67		474 67	470 63	-4 04	short
	28	2/24/2011	6/15/2011	664 54		664 54	689 62	25 08	short
	18	2/24/2011	7/15/2011	427 2		427 2	423 56	-3 64	short
	2	7/13/2011	7/15/2011	47 58		47 58	47 07	-0 51	short
	1	7/12/2011	7/15/2011	23 78		23 78	23 53	-0 25	short
	1	7/11/2011	7/15/2011	24		24	23 53	-0 47	short
	16	7/11/2011	7/15/2011	384		384	376 51	-7 49	short
	1	7/11/2011	7/15/2011	24		24	23 53	-0 47	short
	93	2/24/2011	7/15/2011	2,207 25		2,207 25	2,188 44	-18 81	short
	2	7/11/2011	7/15/2011	48		48	47 06	-0 94	short
Sub Total				$4,325 02		$4,325 02	$4,313 48	($11 54)	
Ing Groep Nv Adr Positions: 5 G/L Amount: -$74.43									
	11	3/23/2011	7/12/2011	141 76		141 76	116 94	-24 82	short
	2	10/25/2010	6/15/2011	22 78		22 78	22 65	-0 13	short
	42	10/25/2010	7/12/2011	478 34		478 34	446 51	-31 83	short
	30	11/10/2010	7/12/2011	337 27		337 27	318 93	-18 34	short
	1	12/3/2010	7/12/2011	9 94		9 94	10 63	0 69	short
Sub Total				$990 09		$990 09	$915 66	($74 43)	
Ing Group Nv 7.0500% Ser Pfd Positions: 1 G/L Amount: $21.83									
	49	2/24/2011	6/15/2011	1,144 34		1,144 34	1,166 17	21 83	short
Intesa Sanpaolo S.P.A. Adr Positions: 1 G/L Amount: $73.66									
	0	6/30/2011	6/30/2011	0	A	0	73 66	73 66	sale of foreign rights
Jp Chase Cap Xi 5 7/8 6-15-33 Positions: 1 G/L Amount: $25.84									
	104	2/24/2011	6/15/2011	2,554 74		2,555 08	2,580 92	25 84	short
Jpm Cap Xxix 6.700 4-02-40 Positions: 1 G/L Amount: -$0.68									
	3	2/24/2011	6/15/2011	69 98		76 23	75 55	-0 68	short
Jpm Cap Xxvi 8.000 5-15-78 Positions: 1 G/L Amount: -$55.66									
	54	2/24/2011	6/15/2011	1,436 52		1,436 52	1,380 86	-55 66	short
Jpm Chase Xxviii 7.200 12-22-39 Positions: 4 G/L Amount: -$157.68									
	59	2/24/2011	8/12/2011	1 569 58		1,572 35	1,516 74	-55 61	short
	35	7/11/2011	3/23/2012	899 32		899 32	897 91	-1 41	short
	50	2/24/2011	6/15/2011	1,330 37		1,332 50	1,276 72	-55 78	short
	46	2/24/2011	7/13/2011	1,225 37		1,225 90	1,181 02	-44 88	short
Sub Total				$5,024 64		$5,030 07	$4,872 39	($157 68)	
Jpmchase Cap Xiv 6.200 10-15-34 Positions: 6 G/L Amount: $13.26									
	9	7/11/2011	7/19/2011	225 33		225 33	225 19	-0 14	short
	62	7/20/2011	3/8/2012	1,553 44		1,553 44	1,560 30	6 86	short
	1	7/14/2011	7/19/2011	24 99		24 99	25 02	0 03	short
	51	2/24/2011	6/24/2011	1,269 72		1,270 37	1,272 03	1 66	short
	26	2/24/2011	7/19/2011	647 64		647 64	650 54	2 9	short
	27	6/15/2011	7/19/2011	673 62		673 62	675 57	1 95	short
Sub Total				$4,394 74		$4,395 39	$4,408 65	$13 26	
Js Group Corp Unspon Adr Positions: 1 G/L Amount: -$4.61									
	3	1/21/2011	10/14/2011	133 01		133 01	128 4	-4 61	short
Julius Baer Group Ltd Un Adr Positions: 1 G/L Amount: $121.45									
	94	9/30/2011	2/17/2012	635 44		635 44	756 89	121 45	short

Kao Corp Spons Adr Positions: 9 G/L Amount: $118.96								
	18	3/24/2011	9/6/2011	459.9	459 9	460 65	0 75	short
	35	3/24/2011	8/24/2011	894 25	894 25	898 42	4 17	short
	36	7/7/2011	9/6/2011	954	954	921 29	-32 71	short
	49	6/9/2011	9/6/2011	1,255 87	1,255 87	1,253 98	-1 89	short
	57	9/21/2010	6/15/2011	1,371 42	1,371 42	1,450 62	79 2	short
	19	9/21/2010	8/11/2011	457 14	457 14	497 96	40 82	short
	23	9/21/2010	8/9/2011	553 38	553 38	597 98	44 6	short
	54	12/6/2010	8/24/2011	1,406 70	1,406 70	1,386 13	-20 57	short
	29	12/6/2010	8/11/2011	755 45	755 45	760 04	4 59	short
Sub Total				$8,108 11	$8,108 11	$8,227 07	$118 96	
Kasikornbank Pub Co Ltd Unspon Positions: 1 G/L Amount: $74.95								
	23	12/19/2011	5/15/2012	366 39	366 39	441 34	74 95	short
Kazakhgold Group Ltd Spon Gdr Positions: 1 G/L Amount: $2.82								
	0	7/26/2011	7/26/2011	0	0	2 82	2 82	cash in lieu
Keycorp Cap X 8% 8.000 3-15-68 Positions: 4 G/L Amount: $36.49								
	56	7/20/2011	3/26/2012	1,410 75	1,412 16	1,424 31	12 15	short
	55	7/20/2011	4/19/2012	1,386 94	1,386 94	1,387 85	0 91	short
	25	7/19/2011	8/23/2011	626 99	627 99	626 59	-1 4	short
	79	7/19/2011	3/26/2012	1,984 46	1,984 46	2,009 29	24 83	short
Sub Total				$5,409 14	$5,411 55	$5,448 04	$36 49	
Kimco Realty Corp 6.90% Ser H Positions: 1 G/L Amount: $11.76								
	31	2/24/2011	6/15/2011	770 04	770 04	781 8	11 76	short
Kinross Gold Corp New Positions: 2 G/L Amount: -$44.67								
	62	9/17/2010	9/6/2011	1,152 52	1,152 52	1,114 15	-38 37	short
	2	9/17/2010	6/15/2011	37 18	37.18	30 88	-6 3	short
Sub Total				$1,189 70	$1,189 70	$1,145 03	($44 67)	
Lincoln Nat Cp 6 3/4 4-20-66 Positions: 2 G/L Amount: $88.40								
	135	2/24/2011	7/7/2011	3,306 08	3,306 08	3,375 00	68 92	short
	150	2/24/2011	6/15/2011	3,671.22	3,673 42	3,692 90	19 48	short
Sub Total				$6,977 30	$6,979 50	$7,067 90	$88 40	
Lloyds Banking Group Plc Positions: 9 G/L Amount: -$391.14								
	19	3/23/2011	7/1/2011	73 86	73 86	60 69	-13 17	short
	11	6/21/2011	7/1/2011	33.33	33 33	35 14	1 81	short
	98	3/23/2011	7/1/2011	381 02	381 02	313 03	-67 99	short
	11	3/23/2011	7/1/2011	42 76	42 76	35 13	-7 63	short
	190	9/17/2010	7/1/2011	886 6	886 6	606 88	-279 72	short
	19	3/23/2011	7/1/2011	73 86	73 86	60 69	-13 17	short
	7	12/3/2010	7/1/2011	29 12	29 12	22 36	-6 76	short
	19	6/15/2011	7/1/2011	57 57	57 57	60 69	3 12	short
	11	3/23/2011	7/1/2011	42.76	42 76	35 13	-7 63	short
Sub Total				$1,620 88	$1,620 88	$1,229 74	($391 14)	
M L Cap Tr I 6.45 6.450 12-15-66 Positions: 6 G/L Amount: $157.84								
	41	7/11/2011	7/21/2011	968 47	968 47	951 07	-17 4	short
	1	7/19/2011	7/21/2011	23 12	23 12	23 19	0 07	short
	1	7/18/2011	7/21/2011	23 29	23 29	23 2	-0 09	short
	53	2/24/2011	6/15/2011	1,197.35	1,201 43	1,234 74	33 31	short
	76	2/24/2011	7/14/2011	1 718 84	1 722 81	1,786 05	63 24	short
	149	2/24/2011	7/21/2011	3,376.48	3,377 61	3,456 32	78 71	short
Sub Total				$7,307.55	$7,316 73	$7,474 57	$157 84	
M&T Capital Trust 8 1/2 1-31-68 Positions: 4 G/L Amount: -$2.94								
	22	6/15/2011	10/27/2011	572 67	572 67	570 74	-1 93	short
	12	7/11/2011	10/27/2011	314 84	314 84	311 31	-3 53	short
	38	2/24/2011	7/14/2011	997 85	998 38	1,003 21	4 83	short
	7	2/24/2011	10/27/2011	183 91	183 91	181 6	-2 31	short
Sub Total				$2,069 27	$2,069 80	$2,066 86	($2 94)	
Markel Corp 7.50% 7 1/2 8-22-46 Positions: 1 G/L Amount: -$0.40								
	28	2/24/2011	6/15/2011	704 58	708 02	707 62	-0 4	short
Merrill Cap Tr Ii 6.450 6-15-62 Positions: 1 G/L Amount: $20.94								
	29	2/24/2011	7/21/2011	651.98	652 32	673 26	20 94	short
Metlife Inc 6.5000% Ser B Positions: 1 G/L Amount: $53 19								
	262	2/24/2011	6/15/2011	6,487 12	6,487 12	6,540 31	53 19	short
Mitsubishi Est Adr Positions: 2 G/L Amount: -$101.82								
	10	7/21/2011	2/1/2012	186 51	186 51	161 6	-24 91	short

	40	3/23/2011	2/1/2012	723 32	723 32	646 41	-76 91	short
Sub Total				$909 83	$909 83	$808 01	($101 82)	
Mizuho Fncl Inc Spons Adr Positions: 4 G/L Amount: $24.29								
	6	7/18/2011	3/15/2012	19 41	19 41	19 77	0 36	short
	8	7/20/2011	3/15/2012	26 16	26 16	26 36	0 2	short
	78	6/15/2011	3/15/2012	234	234	257 01	23 01	short
	48	7/11/2011	3/15/2012	157 44	157 44	158 16	0 72	short
Sub Total				$437 01	$437 01	$461 30	$24 29	
Mr Price Group Ltd Unspon Adr Positions: 1 G/L Amount: $84.09								
	27	7/21/2011	5/11/2012	595 35	595 35	679 44	84 09	short
Ms&Ad Ins Group Hldgs Adr Positions: 1 G/L Amount: $13.73								
	24	4/6/2011	6/15/2011	259 62	259 62	273 35	13 73	short
Nat City Cap Iv 8.000 9-15-47 Positions: 1 G/L Amount: -$9.39								
	53	2/24/2011	6/15/2011	1,358 33	1,358 33	1,348 94	-9 39	short
Natl City Cap Ii 6 5/8 11-15-66 Positions: 4 G/L Amount: $21.08								
	36	7/11/2011	11/15/2011	908 78	908.78	900	-8 78	short
	71	7/13/2011	11/15/2011	1,793 74	1,793 74	1,775 00	-18 74	short
	58	2/24/2011	6/15/2011	1,436 83	1,442 20	1,465 26	23 06	short
	190	2/24/2011	11/15/2011	4,724 46	4,724 46	4,750 00	25 54	short
Sub Total				$8,863 81	$8,869 18	$8,890 26	$21 08	
Natl Rural Util 5.950 2-15-45 Positions: 2 G/L Amount: -$4.73								
	43	7/15/2011	1/5/2012	1,072 66	1,072 66	1,077 21	4 55	short
	82	2/24/2011	6/15/2011	2,050.18	2,050 18	2,040.90	-9 28	short
Sub Total				$3,122.84	$3,122 84	$3,118 11	($4 73)	
Newcrest Mining Ltd Spons Adr Positions: 1 G/L Amount: -$4.96								
	29	9/21/2010	6/15/2011	1,125 78	1,125 78	1,120 82	-4 96	short
Nextera Jr Sub A 6.600 10-01-66 Positions: 4 G/L Amount: -$46.51								
	28	2/24/2011	10/18/2011	713.3	714.85	711 98	-2 87	short
	39	2/24/2011	11/16/2011	995 69	995 69	984.3	-11.39	short
	44	2/24/2011	6/15/2011	1,120 38	1,123 34	1,103 56	-19 78	short
	48	2/24/2011	9/27/2011	1,224 32	1,225 46	1,212 99	-12 47	short
Sub Total				$4,053 69	$4,059 34	$4,012 83	($46 51)	
Nintendo Co Ltd Adr New Positions: 1 G/L Amount: -$356.67								
	35	9/21/2010	6/15/2011	1,218 00	1,218 00	861 33	-356 67	short
Nippon Telegraph&Telephone Ads Positions: 1 G/L Amount: $4.23								
	6	4/14/2011	6/15/2011	135 86	135 86	140 09	4 23	short
Nissan Mtr Co Ltd Spnd Adr Positions: 4 G/L Amount: -$18.31								
	6	7/18/2011	5/11/2012	126.42	126 42	119 4	-7 02	short
	1	7/20/2011	5/11/2012	21.27	21.27	19 91	-1 36	short
	33	6/15/2011	5/11/2012	650 76	650 76	656.68	5 92	short
	11	7/11/2011	5/11/2012	234 74	234 74	218 89	-15 85	short
Sub Total				$1,033 19	$1,033 19	$1,014 88	($18 31)	
Novo Nordisk A/S Adr Positions: 2 G/L Amount: $53.13								
	5	3/23/2011	6/27/2011	618 6	618 6	594 51	-24 09	short
	3	9/17/2010	6/27/2011	279 48	279 48	356 7	77 22	short
Sub Total				$898 08	$898 08	$951 21	$53 13	
Oi Sa Spn Adr Positions: 1 G/L Amount: $1.68								
	0	6/15/2011	4/18/2012	0	0	1 68	1 68	cash in lieu
Oi Sa Spon Adr Positions: 2 G/L Amount: $4.46								
	6	4/18/2012	5/22/2012	0	0	30 3	0	pend corp act
	0	4/18/2012	4/18/2012	0	0	4 46	4 46	cash in lieu
Sub Total				$0 00	$0 00	$34 76	$4 46	
Ojsc Polyus Gold Adr Positions: 1 G/L Amount: -$170.48								
	33	6/16/2011	7/26/2011	1,149 02	1,149 02	978 54	-170 48	short
Partnerre Ltd 6.5000 Ser D Positions: 1 G/L Amount: -$178 01								
	360	2/24/2011	6/15/2011	8,770 21	8,770 21	8,592.20	-178 01	short
Partnerre Ltd Ser C 6.75 Prf Positions: 2 G/L Amount: -$24.15								
	48	2/24/2011	8/23/2011	1,184 64	1,184 64	1,162 34	-22 3	short
	54	6/15/2011	8/23/2011	1,309 48	1,309 48	1,307 63	-1 85	short
Sub Total				$2,494 12	$2,494 12	$2,469 97	($24 15)	
Pnc Capital 7.75 7 3/4 3-15-68 Positions: 7 G/L Amount: -$9.01								
	43	2/24/2011	7/6/2011	1,117 98	1,118 86	1,114 46	-4 4	short
	37	2/24/2011	7/1/2011	960 68	962 74	955 41	-7 33	short
	48	2/24/2011	6/22/2011	1,247 40	1,248 96	1,235 63	-13 33	short

	104	6/15/2011	3/1/2012	2,690 85	2,690 85	2,710 03	19 18	short
	57	6/15/2011	9/6/2011	1,474 64	1,474 80	1,476 92	2 12	short
	13	2/24/2011	7/13/2011	336 36	338 26	334 75	-3 51	short
	14	6/15/2011	7/13/2011	362 23	362 23	360 49	-1 74	short
Sub Total				$8,190 14	$8,196 70	$8,187 69	($9 01)	
Pnc Capital Trst 6 1/8 12-15-33 Positions: 5 G/L Amount: $12.72								
	6	2/24/2011	7/20/2011	147 58	149 52	149 52	0	short
	48	2/24/2011	6/15/2011	1,191 60	1,196 16	1,192 25	-3 91	short
	26	7/11/2011	3/14/2012	650 22	650 22	653 84	3 62	short
	82	2/24/2011	12/9/2011	2,042 64	2,043 44	2,058 29	14 85	short
	26	2/24/2011	8/23/2011	645 93	647 92	646 08	-1 84	short
Sub Total				$4,677 97	$4,687 26	$4,699 98	$12 72	
Ppl Energy Supply 7.000 7-15-46 Positions: 3 G/L Amount: -$35.15								
	14	7/11/2011	7/15/2011	353 04	353 04	350	-3 04	short
	39	2/24/2011	6/15/2011	987 3	988 36	987 09	-1 27	short
	90	2/24/2011	7/15/2011	2,280 84	2,280 84	2,250 00	-30 84	short
Sub Total				$3,621 18	$3,622 24	$3,587 09	($35 15)	
Promise Co Adr Positions: 4 G/L Amount: -$58.46								
	6	7/18/2011	8/26/2011	25 08	25.08	19 77	-5 31	short
	1	7/20/2011	8/26/2011	4 3	4 3	3 29	-1 01	short
	64	6/15/2011	8/26/2011	223 36	223 36	210 91	-12 45	short
	38	7/11/2011	8/26/2011	164 92	164 92	125 23	-39 69	short
Sub Total				$417 66	$417 66	$359 20	($58 46)	
Protective Life 7 1/4 6-30-66 Positions: 1 G/L Amount: -$2.27								
	60	2/24/2011	6/15/2011	1,483 78	1,483 78	1,481 51	-2 27	short
Prudential Finl 9.000 6-15-38 Positions: 1 G/L Amount: $0.92								
	12	2/24/2011	7/21/2011	324 27	332 86	333 78	0 92	short
Prudential Plc 6.50 Pfd Positions: 1 G/L Amount: $43.28								
	61	2/24/2011	6/15/2011	1,482 91	1,482 91	1,526 19	43 28	short
Ps Business Park 7.0000% Ser Positions: 2 G/L Amount: $0.09								
	10	7/11/2011	3/29/2012	252 7	252.7	252 38	-0 32	short
	2	2/24/2011	6/15/2011	49 68	49 68	50 09	0 41	short
Sub Total				$302 38	$302 38	$302 47	$0 09	
Ps Business Park 7.2000 Ser I Positions: 2 G/L Amount: $12.02								
	12	7/11/2011	7/20/2011	303 12	303 12	302 99	-0 13	short
	58	6/15/2011	7/20/2011	1,452 32	1,452 32	1,464 47	12 15	short
Sub Total				$1,755 44	$1,755 44	$1,767 46	$12 02	
Ps Business Parks Inc 6.70% Positions: 2 G/L Amount: $16.96								
	27	7/20/2011	8/23/2011	679 05	679 05	673 63	-5 42	short
	40	2/24/2011	6/15/2011	970	970	992 38	22 38	short
Sub Total				$1,649 05	$1,649 05	$1,666 01	$16 96	
Pt Telekomunikasi Indonesia Positions: 1 G/L Amount: $15.88								
	7	3/23/2011	6/15/2011	218 75	218 75	234 63	15 88	short
Public Storage 6.45% Sr X Pfd Positions: 2 G/L Amount: $1.00								
	9	7/11/2011	3/14/2012	226 62	226.62	226.81	0 19	short
	2	2/24/2011	6/15/2011	49 06	49.06	49.87	0 81	short
Sub Total				$275 68	$275 68	$276 68	$1.00	
Public Storage 6.4500% Ser F Positions: 1 G/L Amount: $17.59								
	69	7/20/2011	5/22/2012	1,734 97	1,734 97	1,752 56	17 59	short
Public Storage 6.500 Sers Q Positions: 1 G/L Amount: $5.86								
	10	4/6/2011	6/15/2011	247 53	247 53	253 39	5 86	short
Public Storage 6.5000% Ser Pfd Positions: 4 G/L Amount: $10.83								
	9	7/11/2011	3/14/2012	226 44	226 44	226 77	0 33	short
	47	6/15/2011	3/14/2012	1,174 53	1,174 53	1,184 26	9 73	short
	7	2/9/2012	3/14/2012	177 52	177 52	176 39	-1 13	short
	9	7/29/2011	3/14/2012	224 87	224 87	226 77	1 9	short
Sub Total				$1,803 36	$1,803 36	$1,814 19	$10 83	
Public Storage 6.6000 Ser C Positions: 1 G/L Amount: $8.97								
	60	2/24/2011	6/15/2011	1,494 00	1,494 00	1,502 97	8 97	short
Public Storage 6.750 Positions: 3 G/L Amount: -$7.71								
	57	2/24/2011	6/15/2011	1,428 99	1,428 99	1,432 38	3 39	short
	58	2/24/2011	2/9/2012	1,454 06	1,454 06	1,450 00	-4 06	short
	11	7/11/2011	2/9/2012	282 04	282 04	275	-7 04	short
Sub Total				$3,165 09	$3,165 09	$3,157.38	($7 71)	

Public Storage 6.875 Positions: 1 G/L Amount: $0.27								
	1	2/24/2011	6/15/2011	25 79	25 79	26 06	0 27	short
Public Storage 7.0000% Positions: 6 G/L Amount: -$0.16								
	4	6/15/2011	2/8/2012	103.79	103 79	102 72	-1 07	short
	69	6/15/2011	7/20/2011	1,790 42	1,790 42	1,791 20	0 78	short
	35	7/11/2011	2/8/2012	917	917	898 76	-18 24	short
	27	6/15/2011	8/23/2011	700 6	700 6	706 84	6 24	short
	50	6/15/2011	10/24/2011	1,297 41	1,297 41	1,303 61	6 2	short
	31	6/15/2011	1/17/2012	804 39	804 39	810 32	5 93	short
Sub Total				$5,613 61	$5,613 61	$5,613 45	($0 16)	
Public Storage Ser-K 07.25 Positions: 3 G/L Amount: -$11.21								
	31	2/24/2011	7/11/2011	785 54	785 54	782 24	-3 3	short
	33	2/24/2011	7/20/2011	836 22	836 22	832 28	-3 94	short
	40	6/15/2011	7/20/2011	1,012 80	1,012 80	1,008 83	-3 97	short
Sub Total				$2,634 56	$2,634 56	$2,623 35	($11 21)	
Public Storage Ser-M 6.625 Positions: 4 G/L Amount: $22.17								
	13	2/24/2011	7/20/2011	329 08	329 08	332 79	3 71	short
	63	2/24/2011	6/15/2011	1,594 78	1,594 78	1,597 01	2 23	short
	36	7/11/2011	3/15/2012	924 84	924 84	900 7	-24 14	short
	141	2/24/2011	7/21/2011	3,569 27	3,569 27	3,609 64	40 37	short
Sub Total				$6,417 97	$6,417 97	$6,440 14	$22 17	
Realty Income Corp 6.75% Ser-E Positions: 3 G/L Amount: $23.71								
	1	7/14/2011	3/8/2012	25 25	25 25	25 34	0 09	short
	68	2/24/2011	6/15/2011	1,692 41	1,692 41	1,717 64	25 23	short
	10	7/11/2011	3/8/2012	255	255	253 39	-1 61	short
Sub Total				$1,972 66	$1,972 66	$1,996 37	$23 71	
Regency Centers 7.25% Ser D Positions: 3 G/L Amount: -$1.48								
	6	11/28/2011	3/9/2012	151.74	151 74	149 86	-1 88	short
	58	2/24/2011	6/15/2011	1,453.48	1,453 48	1,447 07	-6 41	short
	53	8/15/2011	3/9/2012	1,316 94	1,316 94	1,323 75	6 81	short
Sub Total				$2,922.16	$2,922 16	$2,920 68	($1 48)	
Regency Centers 7.45 Ser C New Positions: 2 G/L Amount: $9.93								
	42	6/15/2011	7/6/2011	1,053 36	1,053 36	1,058 79	5 43	short
	17	6/15/2011	7/5/2011	426 36	426 36	430 86	4 5	short
Sub Total				$1,479 72	$1,479 72	$1,489 65	$9 93	
Regency Cntrs Corp 6.70% Ser 5 Positions: 1 G/L Amount: $1.53								
	10	2/24/2011	7/18/2011	246	246	247 53	1 53	short
Renaissancere 6.08 Series C Positions: 2 G/L Amount: $56 09								
	58	2/24/2011	7/15/2011	1,363 58	1,363 58	1,406 58	43	short
	24	6/15/2011	7/15/2011	568 95	568 95	582 04	13 09	short
Sub Total				$1,932 53	$1,932 53	$1,988 62	$56 09	
Renaissancere Hldgs-D 6.60% Positions: 1 G/L Amount: $52.71								
	339	2/24/2011	6/15/2011	8,400 42	8,400 42	8,453 13	52 71	short
Rogers Comm Inc Cl B (Bc) Positions: 4 G/L Amount: $29.59								
	3	7/11/2011	3/8/2012	116 97	116 97	114 94	-2 03	short
	4	7/21/2011	3/8/2012	160 08	160 08	153 27	-6 81	short
	13	3/23/2011	3/8/2012	461 63	461 63	498 07	36 44	short
	1	6/15/2011	3/8/2012	36 32	36 32	38 31	1 99	short
Sub Total				$775 00	$775 00	$804 59	$29 59	
Rohm Co Ltd Unspons Adr Positions: 1 G/L Amount: -$110.57								
	29	10/28/2010	6/15/2011	907.76	907 76	797 19	-110 57	short
Royal Dutch Shell Plc Cl B Positions: 6 G/L Amount: $139.69								
	9	3/23/2011	10/10/2011	648	648	602 33	-45 67	short
	1	7/18/2011	10/10/2011	71 59	71 59	66 93	-4 66	short
	12	7/11/2011	10/10/2011	859 56	859 56	803 1	-56 46	short
	1	9/17/2010	6/15/2011	56 8	56 8	69 16	12 36	short
	12	9/17/2010	8/4/2011	681 59	681 59	791 26	109 67	short
	34	12/3/2010	10/10/2011	2,151 01	2,151 01	2,275 46	124 45	short
Sub Total				$4,468 55	$4,468 55	$4,608 24	$139 69	
Ryanair Hldgs Plc Adr Positions: 3 G/L Amount: $117.75								
	2	7/11/2011	4/17/2012	55 46	55 46	69 03	13 57	short
	17	6/29/2011	4/17/2012	497 19	497 19	586 72	89 53	short
	3	7/1/2011	4/17/2012	88 89	88 89	103 54	14 65	short
Sub Total				$641 54	$641 54	$759 29	$117 75	

Sanofi Adr Positions: 1 G/L Amount: $34.00								
	12	3/23/2011	6/15/2011	406 15	406.15	440 15	34	short
Santander Fin 10.50% Ser 10 Positions: 2 G/L Amount: -$2.69								
	35	2/24/2011	6/22/2011	988 75	988 75	989 1	0 35	short
	43	2/24/2011	6/15/2011	1,214 75	1,214 75	1,211 71	-3 04	short
Sub Total				$2,203 50	$2,203 50	$2,200 81	($2 69)	
Sap Ag Positions: 1 G/L Amount: $11.56								
	1	9/17/2010	6/15/2011	48 21	48 21	59 77	11 56	short
Sekisui House Ltd Adr Positions: 1 G/L Amount: $95.02								
	96	9/21/2010	6/15/2011	815 04	815 04	910 06	95 02	short
Seven & I Hldgs Co Ltd Adr Positions: 2 G/L Amount: $117.61								
	9	8/25/2010	6/22/2011	422 12	422 12	490 67	68 55	short
	13	3/24/2011	6/15/2011	654 55	654 55	703 61	49 06	short
Sub Total				$1,076 67	$1,076 67	$1,194 28	$117 61	
Siemens Aktiengesellschaft Positions: 3 G/L Amount: $27.97								
	2	9/17/2010	8/4/2011	201 54	201 54	220 82	19 28	short
	1	3/23/2011	6/15/2011	129 31	129 31	128 37	-0 94	short
	1	9/17/2010	8/4/2011	100 77	100 77	110 4	9 63	short
Sub Total				$431 62	$431 62	$459 59	$27 97	
Societe Generale Sp Adr Positions: 5 G/L Amount: -$605.88								
	50	8/1/2011	2/9/2012	500 23	500 23	323 34	-176 89	short
	106	11/30/2011	2/9/2012	508 8	508.8	685 48	176 68	short
	46	9/21/2010	6/15/2011	548 78	548 78	496 79	-51 99	short
	75	6/9/2011	2/9/2012	867	867	485 02	-381 98	short
	33	7/7/2011	2/9/2012	385.11	385 11	213 41	-171 7	short
Sub Total				$2,809 92	$2,809 92	$2,204 04	($605 88)	
Statoil Asa Adr Positions: 6 G/L Amount: $386.71								
	6	6/15/2011	10/21/2011	142 98	142.98	152 32	9 34	short
	12	7/18/2011	10/21/2011	286 2	286.2	304 62	18 42	short
	9	7/11/2011	10/21/2011	218 97	218 97	228 48	9 51	short
	22	11/9/2010	10/21/2011	468 3	468.3	558 5	90 2	short
	24	11/10/2010	10/21/2011	513 35	513 35	609 27	95 92	short
	42	12/3/2010	10/21/2011	902 9	902 9	1,066 22	163 32	short
Sub Total				$2,532 70	$2,532 70	$2,919 41	$386 71	
Sumitomo Mitsui Tr Hldgs Inc Positions: 1 G/L Amount: -$114.82								
	287	4/1/2011	6/15/2011	1,004 50	1,004 50	889 68	-114 82	short
Suncor Energy Inc New Com Positions: 2 G/L Amount: $140.20								
	19	3/23/2011	7/26/2011	858 8	858 8	788 32	-70 48	short
	37	12/3/2010	7/26/2011	1,324 46	1,324 46	1,535 14	210 68	short
Sub Total				$2,183 26	$2,183 26	$2,323 46	$140 20	
Suntrust Cap Ix 7 7/8 3-15-68 Positions: 7 G/L Amount: -$30.64								
	17	7/11/2011	2/27/2012	434 32	434 76	435 28	0 52	short
	32	10/13/2011	3/2/2012	796 7	796 7	821 56	24 86	short
	10	7/11/2011	3/2/2012	255 74	255 74	256 74	1	short
	54	2/24/2011	9/13/2011	1,385 96	1,386 60	1,357 54	-29 06	short
	32	2/24/2011	9/19/2011	818 53	821 69	807 78	-13 91	short
	16	6/15/2011	2/27/2012	405 86	405 86	409 67	3 81	short
	32	2/24/2011	11/18/2011	821 18	821 69	803 83	-17 86	short
Sub Total				$4,918 29	$4,923 04	$4,892 40	($30 64)	
Tel&Data Sys Inc 6 5/8 3-31-45 Positions: 1 G/L Amount: $15.96								
	65	7/20/2011	3/29/2012	1,618 12	1,618 12	1,634 08	15 96	short
Tel&Data Sys Inc 7.000 3-15-60 Positions: 1 G/L Amount: $1.97								
	9	3/22/2011	6/15/2011	221 27	223 56	225 53	1 97	short
Tele&Data Sys Inc 6 7/8 11-15-59 Positions: 2 G/L Amount: -$3.83								
	28	2/24/2011	8/23/2011	692 56	693 65	690 12	-3 53	short
	19	2/24/2011	6/15/2011	469 25	470 69	470 39	-0 3	short
Sub Total				$1,161 81	$1,164 34	$1,160 51	($3 83)	
Telecom Cp Nz Ltd Ads Positions: 2 G/L Amount: -$10.78								
	12	7/20/2011	10/20/2011	130 44	130 44	121 71	-8 73	short
	9	7/18/2011	10/20/2011	93 33	93 33	91 28	-2 05	short
Sub Total				$223 77	$223 77	$212 99	($10 78)	
Telecom Italia Spa(New)Svgs Sh Positions: 1 G/L Amount: $86.20								
	105	9/21/2010	6/15/2011	1,130 85	1,130 85	1,217 05	86 2	short
Telefonos De Mx Sa De Cv Adr Positions: 2 G/L Amount: -$7.15								

	1	7/18/2011	10/14/2011	15 86	15 86	15 72	-0 14	short
	17	7/11/2011	10/14/2011	274 21	274 21	267 2	-7 01	short
Sub Total				$290 07	$290 07	$282 92	($7 15)	
Telstra Corp Ltd Spon Adr Positions: 1 G/L Amount: $27.54								
	11	2/18/2011	1/25/2012	166 05	166 05	193 59	27 54	short
Templeton Global Bd Fd A Positions: 2 G/L Amount: $503.43								
	27 878	2/18/2011	6/15/2011	380 26	380 26	385 56	5 3	short
	1,717 65	9/17/2010	6/15/2011	23,256 98	23,256 98	23,755 11	498 13	short
Sub Total				$23,637 24	$23,637 24	$24,140 67	$503 43	
Tnt Express Nv Positions: 9 G/L Amount: $1,812.19								
	90	9/21/2011	2/24/2012	751 75	751 75	1,129 52	377 77	short
	76	9/21/2011	2/23/2012	634 81	634 81	957 28	322 47	short
	113	10/3/2011	2/29/2012	723 03	723 03	1,406 23	683 2	short
	20	10/3/2011	2/24/2012	127 97	127 97	251 01	123 04	short
	0	7/18/2011	8/30/2011	0	0	7 55	7 55	cash in lieu
	5	7/19/2011	1/20/2012	50 67	50 67	40 13	-10 54	short
	98	7/18/2011	1/20/2012	983 44	983 44	786 5	-196 94	short
	9	8/23/2011	2/23/2012	70 62	70 62	113 36	42 74	short
	188	7/19/2011	2/23/2012	1,905 10	1,905 10	2,368 00	462 9	short
Sub Total				$5,247 39	$5,247 39	$7,059 58	$1,812 19	
Total Flna Elf Sa Positions: 9 G/L Amount: -$81.62								
	9	3/23/2011	6/15/2011	534 25	534 25	480 82	-53 43	short
	2	3/23/2011	6/15/2011	118 72	118 72	106 84	-11 88	short
	4	2/24/2011	6/15/2011	241 65	241 65	213 69	-27 96	short
	2	2/24/2011	6/15/2011	120 83	120 83	106 85	-13 98	short
	4	7/26/2010	6/15/2011	195 9	195 9	213 69	17 79	short
	2	3/23/2011	6/15/2011	118 71	118 71	106 84	-11 87	short
	18	9/17/2010	6/15/2011	888 48	888 48	961 62	73 14	short
	7	3/23/2011	6/15/2011	415 52	415 52	373 96	-41 56	short
	2	3/23/2011	6/15/2011	118 72	118.72	106 85	-11 87	short
Sub Total				$2,752 78	$2,752 78	$2,671 16	($81 62)	
Toyota Motor Cp Adr New Positions: 5 G/L Amount: $64.36								
	6	3/23/2011	6/15/2011	492 9	492 9	476 6	-16 3	short
	2	3/23/2011	6/15/2011	164 3	164 3	158 87	-5 43	short
	3	9/23/2010	6/15/2011	213 65	213 65	238 3	24 65	short
	7	10/21/2010	6/15/2011	501 06	501 06	556 04	54 98	short
	16	12/3/2010	6/15/2011	1,264 48	1,264 48	1,270 94	6 46	short
Sub Total				$2,636 39	$2,636 39	$2,700 75	$64 36	
Transocean Ltd Positions: 1 G/L Amount: $41.71								
	5	12/8/2011	4/4/2012	219 09	219 09	260 8	41 71	short
Tullow Oil Plc Adr Positions: 1 G/L Amount: $0.47								
	2	9/17/2010	6/15/2011	19 94	19 94	20 41	0 47	short
Turkcell Iletism Hizm As New Positions: 1 G/L Amount: -$2.45								
	3	7/11/2011	4/5/2012	39 51	39 51	37 06	-2 45	short
Turkiye Garanti Bankasi A S Positions: 10 G/L Amount: -$201.45								
	3	7/11/2011	4/27/2012	13 62	13 62	11 19	-2 43	short
	12	7/11/2011	4/27/2012	54 48	54 48	44 78	-9 7	short
	26	2/9/2012	4/27/2012	101 66	101 66	97 03	-4 63	short
	6	7/11/2011	4/27/2012	27 24	27 24	22 39	-4 85	short
	3	7/11/2011	4/27/2012	13 62	13 62	11 19	-2 43	short
	3	6/9/2011	6/15/2011	14 29	14 29	12 78	-1 51	short
	12	6/9/2011	6/15/2011	57 18	57 18	51 11	-6 07	short
	3	6/9/2011	6/15/2011	14 3	14 3	12 78	-1 52	short
	3	6/21/2011	4/27/2012	13 11	13 11	11 19	-1 92	short
	161	6/9/2011	4/27/2012	767 18	767 18	600 79	-166 39	short
Sub Total				$1,076 68	$1,076 68	$875 23	($201 45)	
Ubs Ag New Positions: 2 G/L Amount: -$26.80								
	3	3/23/2011	6/15/2011	54 92	54 92	53 01	-1 91	short
	39	3/23/2011	6/15/2011	714	714	689 11	-24 89	short
Sub Total				$768 92	$768 92	$742 12	($26 80)	
Ubs Pfd Fdg Tr Iv Fltg Rt Positions: 1 G/L Amount: -$104.65								
	346	2/24/2011	6/15/2011	6,246 13	6,246 13	6,141 48	-104 65	short
Us Cellular Corp 6.950 5-15-60 Positions: 2 G/L Amount: -$8.53								
	27	5/18/2011	8/23/2011	672 47	672 85	664 93	-7 92	short

	5	5/18/2011	6/15/2011	124 6	124 6	123 99	-0 61	short
Sub Total				$797 07	$797 45	$788 92	($8 53)	
Usb Cap Vi 5 3/4 3-09-35 Positions: 4 G/L Amount: $45.18								
	148	6/15/2011	9/8/2011	3,675 46	3,675 46	3,700 00	24 54	short
	41	7/11/2011	9/8/2011	1,028 53	1,028 53	1,025.00	-3 53	short
	62	2/24/2011	7/21/2011	1,528 58	1,528 58	1,552 54	23 96	short
	1	6/15/2011	7/21/2011	22.2	24 83	25 04	0 21	short
Sub Total				$6,254 77	$6,257 40	$6,302 58	$45 18	
Usb Cap Vii 5 7/8 8-15-35 Positions: 3 G/L Amount: $83.88								
	43	7/11/2011	9/8/2011	1,072 64	1,072 64	1,075 00	2 36	short
	145	2/24/2011	9/8/2011	3,552 92	3,552 92	3,625 00	72 08	short
	71	6/15/2011	9/8/2011	1,765 56	1,765 56	1,775 00	9 44	short
Sub Total				$6,391 12	$6,391 12	$6,475 00	$83 88	
Usb Cap Viii 6.350 12-29-65 Positions: 5 G/L Amount: $32.42								
	5	7/19/2011	2/22/2012	125 2	125 2	125	-0 2	short
	1	7/20/2011	2/22/2012	25.03	25 03	25	-0 03	short
	5	2/24/2011	6/15/2011	122 2	123 56	124 5	0 94	short
	110	2/24/2011	2/22/2012	2,718 21	2,718 21	2,750 00	31 79	short
	16	7/11/2011	2/22/2012	400 08	400 08	400	-0 08	short
Sub Total				$3,390.72	$3,392 08	$3,424 50	$32 42	
Usb Cap Xi 6.600 9-15-66 Positions: 4 G/L Amount: $40.33								
	9	7/11/2011	7/21/2011	228 76	228 76	227 11	-1 65	short
	1	7/14/2011	7/21/2011	25 25	25 25	25 24	-0 01	short
	168	2/24/2011	6/15/2011	4,226.17	4,229 69	4,268 67	38 98	short
	52	2/24/2011	7/21/2011	1,309 19	1,309 19	1,312 20	3 01	short
Sub Total				$5,789 37	$5,792 89	$5,833 22	$40 33	
Usb Cap Xii 6.30% 6.300 2-15-67 Positions: 4 G/L Amount: -$9.42								
	5	7/12/2011	3/13/2012	125.52	125 52	125 26	-0 26	short
	1	7/14/2011	3/13/2012	25 11	25 11	25 06	-0 05	short
	49	6/15/2011	3/13/2012	1,235 35	1,235.35	1,227.59	-7 76	short
	16	7/11/2011	3/13/2012	402 2	402 2	400.85	-1 35	short
Sub Total				$1,788 18	$1,788.18	$1,778 76	($9 42)	
Usb Capital X 6 1/2 4-12-66 Positions: 1 G/L Amount: $1.87								
	28	6/15/2011	7/18/2011	701 21	701 21	703 08	1 87	short
Viacom Inc 6.850 12-15-55 Positions: 4 G/L Amount: -$276.34								
	86	7/11/2011	1/9/2012	2,180 16	2,180 16	2,150 00	-30 16	short
	1	7/20/2011	1/9/2012	25 48	25 48	25	-0 48	short
	54	2/24/2011	6/15/2011	1,371.62	1,380 44	1,392 33	11 89	short
	457	2/24/2011	1/9/2012	11,682 59	11,682.59	11,425 00	-257 59	short
Sub Total				$15,259 85	$15,268 67	$14,992 33	($276 34)	
Vodafone Gp Plc Ads New Positions: 2 G/L Amount: -$70.15								
	26	3/23/2011	6/15/2011	742.3	742 3	672 09	-70 21	short
	39	12/3/2010	6/15/2011	1,008.07	1,008 07	1,008 13	0 06	short
Sub Total				$1,750 37	$1,750 37	$1,680 22	($70 15)	
Vornado Realty Tr Ser-J 6.875% Positions: 1 G/L Amount: $0.71								
	4	4/26/2011	6/15/2011	99 52	99 52	100 23	0 71	short
Vornado Rlty Lp 7 7/8 10-01-39 Positions: 1 G/L Amount: $4.33								
	20	2/24/2011	6/15/2011	532 88	541 43	545.76	4 33	short
Wachovia Cap Tr 6 3/8 3-01-67 Positions: 3 G/L Amount: $48.70								
	36	7/11/2011	3/14/2012	896 43	896 43	906	9 57	short
	97	6/15/2011	3/9/2012	2,414 50	2,418 62	2,438 23	19 61	short
	84	6/15/2011	3/14/2012	2,094 07	2,094 47	2,113 99	19 52	short
Sub Total				$5,405 00	$5,409 52	$5,458 22	$48 70	
Wachovia Cap Tr 6 3/8 6-01-67 Positions: 1 G/L Amount: $2.84								
	35	6/15/2011	3/20/2012	874 05	874 85	877 69	2 84	short
Wachovia Pfd Fd 7.25 Sers N/Cu Positions: 1 G/L Amount: $20.30								
	402	2/24/2011	6/15/2011	10,189 70	10,189 70	10,210 00	20 3	short
Wacoal Cp Adr Positions: 1 G/L Amount: -$107.30								
	14	9/21/2010	6/15/2011	940 1	940 1	832 8	-107 3	short
Weichai Pwr Co Ltd Unspon Adr Positions: 1 G/L Amount: $8.78								
	0	9/17/2010	8/4/2011	0	0	8 78	8 78	cash in lieu
Weingarten Realty 6.5 Ser F Positions: 2 G/L Amount: $263.81								
	56	2/24/2011	7/22/2011	1,353 35	1,353 35	1,405 13	51 78	short
	183	2/24/2011	6/15/2011	4,422 54	4,422 54	4,634 57	212 03	short

Sub Total				$5,775 89	$5,775 89	$6,039 70	$263 81	
Weingarten Rlty 8.100 9-15-19 Positions: 3 G/L Amount: -$13.81								
	49	6/15/2011	8/23/2011	1,130 37	1,134 30	1,111 44	-22 86	short
	36	2/24/2011	7/20/2011	807 03	807 03	819 22	12 19	short
	8	6/15/2011	7/20/2011	183 34	185 19	182 05	-3 14	short
Sub Total				$2,120 74	$2,126 52	$2,112 71	($13 81)	
Wells Fargo 8% Non-Cum Ser J Positions: 1 G/L Amount: -$9.54								
	34	2/24/2011	6/15/2011	942 14	942 14	932 6	-9 54	short
Wells Fargo Cap 5 5/8 4-08-34 Positions: 4 G/L Amount: $17.49								
	63	7/19/2011	3/22/2012	1,566 39	1,566 39	1,575 06	8 67	short
	14	2/24/2011	6/15/2011	337.27	339 2	346 16	6 96	short
	5	7/11/2011	3/20/2012	124 67	124 67	125 53	0 86	short
	15	7/11/2011	3/22/2012	374 02	374 02	375 02	1	short
Sub Total				$2,402 35	$2,404 28	$2,421.77	$17 49	
Wells Fargo Cap 6 1/4 6-15-67 Positions: 2 G/L Amount: $32.83								
	190	2/24/2011	6/15/2011	4,714 32	4,717.48	4,746 64	29 16	short
	20	7/11/2011	4/19/2012	499 31	499 31	502 98	3 67	short
Sub Total				$5,213 63	$5,216 79	$5,249 62	$32 83	
Wells Fargo Capt 7 7/8 3-15-68 Positions: 5 G/L Amount: $27.49								
	24	7/11/2011	10/27/2011	622 33	622.33	625.51	3 18	short
	4	6/15/2011	6/17/2011	101 33	101.58	102 84	1 26	short
	16	6/15/2011	7/19/2011	405 07	406 34	411 98	5 64	short
	68	6/15/2011	9/6/2011	1,725.97	1,726 94	1,727 02	0 08	short
	26	6/15/2011	10/27/2011	660 3	660.3	677 63	17 33	short
Sub Total				$3,515 00	$3,517.49	$3,544 98	$27 49	
Wells Fargo Vii 5.850 5-01-33 Positions: 3 G/L Amount: $29.90								
	6	2/24/2011	7/19/2011	146 54	147 77	149 98	2 21	short
	39	6/15/2011	3/8/2012	964 79	964.79	981 87	17 08	short
	30	7/11/2011	3/8/2012	744 67	744 67	755 28	10 61	short
Sub Total				$1,856 00	$1,857 23	$1,887 13	$29 90	
Wm Morrison Supermarkets Plc Positions: 5 G/L Amount: $3.27								
	7	11/29/2010	8/15/2011	152.63	152 63	162.14	9 51	short
	4	12/3/2010	8/15/2011	85 6	85 6	92 65	7 05	short
	14	9/17/2010	8/8/2011	327 6	327 6	322.19	-5 41	short
	13	9/17/2010	8/15/2011	304 2	304.2	301 12	-3 08	short
	5	9/21/2010	8/15/2011	120.61	120.61	115 81	-4 8	short
Sub Total				$990 64	$990 64	$993.91	$3 27	
Wolseley Plc Adr Positions: 4 G/L Amount: -$7.24								
	3	7/20/2011	12/5/2011	9	9	8 85	-0 15	short
	34	10/20/2011	12/5/2011	96 21	96 21	100 3	4 09	short
	93	6/15/2011	12/5/2011	286 44	286 44	274.34	-12 1	short
	23	7/18/2011	12/5/2011	66.93	66 93	67 85	0 92	short
Sub Total				$458 58	$458 58	$451.34	($7 24)	
Wolters Kluwer Nv Spon Adr Positions: 1 G/L Amount: -$0.09								
	0 052	8/11/2011	5/22/2012	0 87	0 87	0 78	-0 09	short
Xcel Energy Inc 7.600 1-01-68 Positions: 3 G/L Amount: $8.41								
	67	2/24/2011	6/15/2011	1,805 71	1,808 82	1,816 26	7 44	short
	15	2/24/2011	7/21/2011	400 42	404 96	408 18	3 22	short
	34	2/24/2011	11/23/2011	917.85	917.91	915 66	-2 25	short
Sub Total				$3,123 98	$3,131 69	$3,140 10	$8 41	
Short Term Total				$489,355 31	$489,567 99	$487,478 55	($2,119 74)	

Long Term Gain/Loss

Security	Quantity	Date Acquired	Date Sold	Total Cost ($)	Adjusted Cost ($)	Proceeds ($)	G/L Amount ($)	Holding Period
Aegon Nv Adr Positions: 1 G/L Amount: -$42.39								
	10	11/5/2004	6/15/2011	106 08	106.08	63 69	-42 39	long
Alcatel-Lucent Ads Positions: 6 G/L Amount: -$3,070.30								
	66	9/30/2005	2/15/2012	885 79	885 79	149 94	-735 85	long
	92	8/9/2006	3/20/2012	1,036 88	1,036 88	221 72	-815 16	long
	93	8/9/2006	2/15/2012	1,048 15	1,048 15	211.28	-836 87	long
	23	6/6/2005	6/15/2011	253	253	119 59	-133 41	long
	87	6/6/2005	7/6/2011	957	957	513 28	-443 72	long

	14	9/30/2005	7/6/2011	187 89	187 89	82.6	-105 29	long
Sub Total				$4,368 71	$4,368 71	$1,298 41	($3,070 30)	
Anglogold Ashanti Limited Positions: 1 G/L Amount: -$26.63								
	9	9/17/2010	12/19/2011	394 27	394 27	367 64	-26 63	long
Anheuser Busch Inbev Sa Spon Positions: 1 G/L Amount: $28.42								
	4	9/17/2010	1/19/2012	221 2	221 2	249 62	28 42	long
Arch Cap Grp Ltd 8% Ser A Positions: 1 G/L Amount: -$24.10								
	80	2/24/2011	5/2/2012	2,024 10	2,024 10	2,000 00	-24 1	long
Assa Abloy Ab Unsp Adr Positions: 1 G/L Amount: $57.50								
	23	9/17/2010	2/14/2012	274 85	274 85	332 35	57 5	long
Bhp Billiton Ltd Positions: 1 G/L Amount: $54.11								
	10	9/17/2010	2/24/2012	725 6	725.6	779 71	54 11	long
Canon Inc Adr New Positions: 3 G/L Amount: $502.78								
	6	8/19/2009	8/17/2011	216 4	216 4	280 51	64 11	long
	22	12/10/2008	8/17/2011	642 49	642.49	1,028.52	386 03	long
	3	12/10/2008	8/17/2011	87 61	87 61	140 25	52 64	long
Sub Total				$946 50	$946 50	$1,449.28	$502 78	
Cbs Corp 6.75% 6 3/4 3-27-56 Positions: 1 G/L Amount: -$46.09								
	349	2/24/2011	3/28/2012	8,771 09	8,771.09	8,725.00	-46 09	long
Cemex Sab De Cv Positions: 1 G/L Amount: -$0.73								
	0 76	2/26/2010	4/3/2012	6 51	6 51	5 78	-0 73	long
Cielo Sa Sponsored Adr New Positions: 2 G/L Amount: $464.60								
	21	9/17/2010	5/16/2012	388 11	388.11	601.59	213 48	long
	19	9/17/2010	3/7/2012	413 86	413 86	664 98	251 12	long
Sub Total				$801 97	$801.97	$1,266 57	$464 60	
Comcast Corp 7.00 7.000 9-15-55 Positions: 2 G/L Amount: -$112.31								
	119	2/24/2011	4/20/2012	3,030 23	3,030 23	2,975.00	-55 23	long
	123	2/24/2011	2/27/2012	3,130 45	3,132 08	3,075 00	-57.08	long
Sub Total				$6,160 68	$6,162 31	$6,050 00	($112 31)	
Daito Tr Constr Co Ltd Adr Positions: 1 G/L Amount: $72.33								
	9	9/17/2010	2/2/2012	134 66	134.66	206 99	72 33	long
Deutsche Telekom Ag 1 Ord 1Ads Positions: 2 G/L Amount: -$58.81								
	13	2/22/2006	12/5/2011	205 91	205 91	160 15	-45 76	long
	15	2/22/2006	6/23/2011	237 59	237 59	224 54	-13 05	long
Sub Total				$443 50	$443 50	$384 69	($58 81)	
Dominion Res Sr-A 8 3/8 6-15-64 Positions: 1 G/L Amount: $22.65								
	30	2/24/2011	5/10/2012	834 74	839 52	862 17	22 65	long
Duke Realty Corp(Dre)6.95 Sr M Positions: 1 G/L Amount: $5.25								
	35	2/24/2011	3/5/2012	869 75	869.75	875	5 25	long
Embraer S A Adr Positions: 2 G/L Amount: $16.97								
	12	12/3/2010	2/10/2012	357 48	357.48	338 42	-19 06	long
	52	9/17/2010	2/10/2012	1,430 47	1,430 47	1,466 50	36 03	long
Sub Total				$1,787 95	$1,787 95	$1,804 92	$16 97	
Eni Spa Amer Dep Rcpt Positions: 1 G/L Amount: -$8.49								
	10	8/12/2009	6/15/2011	455 08	455 08	446 59	-8 49	long
Everest Re Cp Ii 6.200 3-29-34 Positions: 1 G/L Amount: $141.18								
	90	2/24/2011	5/10/2012	2,116 76	2,117 74	2,258 92	141 18	long
Fanuc Corporation Unsp Adr Positions: 5 G/L Amount: $396.98								
	1	3/23/2011	4/11/2012	24 72	24.72	28 87	4 15	long
	18	3/23/2011	5/1/2012	444 96	444 96	509 38	64 42	long
	30	9/17/2010	4/11/2012	597 7	597 7	865 91	268 21	long
	6	9/22/2010	4/11/2012	123 97	123 97	173 18	49 21	long
	3	12/3/2010	4/11/2012	75 6	75 6	86 59	10 99	long
Sub Total				$1,266.95	$1,266 95	$1,663 93	$396 98	
Flextronics Intl Ltd Positions: 1 G/L Amount: -$3.65								
	6	9/18/2008	6/15/2011	44 56	44 56	40 91	-3 65	long
Gazprom O A O Spon Adr Positions: 1 G/L Amount: $63.94								
	72	10/15/2010	1/20/2012	771 96	771 96	835 9	63 94	long
Ge Cap Corp 6.00% 6.000 4-24-47 Positions: 1 G/L Amount: $9.71								
	78	2/24/2011	5/25/2012	1,968 23	1,968 23	1,977 94	9 71	long
Gen Elec Cap Corp 6.050 2-06-47 Positions: 2 G/L Amount: -$1.85								
	40	2/24/2011	5/10/2012	1,010 29	1,013 10	1,015 13	2 03	long
	40	2/24/2011	4/25/2012	1,011 41	1,013 10	1,009 22	-3 88	long
Sub Total				$2,021 70	$2,026 20	$2,024 35	($1 85)	

Glaxosmithkline Plc Ads Positions: 2 G/L Amount: -$215.69								
	9	7/25/2007	10/7/2011	473 27	473 27	384 94	-88 33	long
	15	6/4/2007	10/7/2011	768 92	768 92	641 56	-127 36	long
Sub Total				$1,242 19	$1,242 19	$1,026 50	($215 69)	
Gold Fields Ltd. Sp. Adr Positions: 1 G/L Amount: $10 07								
	45	9/17/2010	10/10/2011	674 38	674 38	684 45	10 07	long
H Lundbeck A/S Unspons Adr Positions: 1 G/L Amount: -$1.93								
	29	4/13/2007	6/15/2011	700 23	700 23	698 3	-1 93	long
Intesa Sanpaolo S.P.A. Adr Positions: 1 G/L Amount: -$97.34								
	5	7/25/2008	6/15/2011	173 33	173 33	75 99	-97 34	long
Italcementi Fabrich Riunte Adr Positions: 1 G/L Amount: -$59.12								
	11	8/14/2008	6/15/2011	154 15	154 15	95 03	-59 12	long
J Sainsbury Plc Spon Adr New Positions: 1 G/L Amount: -$317.54								
	55	3/18/2008	6/15/2011	1,454 36	1,454.36	1,136 82	-317 54	long
Jpm Cap Xxix 6.700 4-02-40 Positions: 4 G/L Amount: $100.40								
	40	2/24/2011	3/28/2012	1,008 10	1,016 43	1,026 98	10 55	long
	45	2/24/2011	5/9/2012	1,142 11	1,143 48	1,170 35	26 87	long
	154	2/24/2011	3/23/2012	3,904 92	3,913 25	3,960 78	47 53	long
	35	2/24/2011	3/27/2012	880.63	889 38	904 83	15 45	long
Sub Total				$6,935 76	$6,962 54	$7,062 94	$100 40	
Jpm Chase Xxviii 7.200 12-22-39 Positions: 2 G/L Amount: -$68.90								
	5	2/24/2011	3/23/2012	131 38	133 25	128 27	-4 98	long
	80	2/24/2011	3/14/2012	2,131.60	2,132.00	2,068 08	-63 92	long
Sub Total				$2,262 98	$2,265.25	$2,196 35	($68 90)	
Kimco Realty Corp 6.90% Ser H Positions: 1 G/L Amount: $134.66								
	49	2/24/2011	3/29/2012	1,217 16	1,217 16	1,351 82	134 66	long
Kt Corp Spon Adr Positions: 1 G/L Amount: $67.57								
	65	8/17/2004	6/15/2011	1,095 90	1,095 90	1,163 47	67 57	long
Lvmh Moet Hennessy Louis Vuitt Positions: 1 G/L Amount: $82.64								
	15	9/17/2010	1/30/2012	394 5	394 5	477 14	82 64	long
Markel Corp 7.50% 7 1/2 8-22-46 Positions: 1 G/L Amount: $15.83								
	103	2/24/2011	3/29/2012	2,599 71	2,604.51	2,620 34	15 83	long
Mitsubishi Est Adr Positions: 2 G/L Amount: $28.75								
	23	9/17/2010	2/1/2012	355 93	355 93	371.69	15 76	long
	17	9/17/2010	1/20/2012	263.08	263 08	276 07	12 99	long
Sub Total				$619 01	$619 01	$647 76	$28 75	
Mizuho Fncl Inc Spons Adr Positions: 3 G/L Amount: -$2,594.01								
	215	10/26/2007	3/15/2012	2,247 07	2,247.07	708 43	-1,538 64	long
	108	9/19/2007	2/17/2012	1,195 02	1,195 02	349 43	-845 59	long
	27	9/19/2007	3/15/2012	298 75	298 75	88 97	-209 78	long
Sub Total				$3,740 84	$3,740 84	$1,146 83	($2,594 01)	
Nippon Telegraph&Telephone Ads Positions: 4 G/L Amount: $110 64								
	22	7/27/2007	10/18/2011	492 31	492 31	543 02	50 71	long
	9	6/21/2007	10/18/2011	204 75	204 75	222 14	17 39	long
	28	6/21/2007	10/6/2011	637.01	637 01	664 09	27 08	long
	8	6/21/2007	10/18/2011	182	182	197 46	15 46	long
Sub Total				$1,516 07	$1,516 07	$1,626 71	$110 64	
Nissan Mtr Co Ltd Spnd Adr Positions: 1 G/L Amount: $200.17								
	55	4/15/2008	5/11/2012	894 3	894 3	1,094 47	200 17	long
Nokia Cp Adr Positions: 7 G/L Amount: -$2,694.95								
	78	9/17/2010	10/24/2011	772 91	772 91	526.5	-246 41	long
	57	12/3/2010	4/17/2012	569 32	569 32	231 98	-337 34	long
	110	9/17/2010	4/17/2012	1,090 00	1,090 00	447 69	-642 31	long
	45	12/11/2008	10/24/2011	694 75	694 75	303 74	-391 01	long
	35	4/16/2009	10/24/2011	460 89	460 89	236 24	-224 65	long
	55	10/20/2009	10/24/2011	742 76	742 76	371 24	-371 52	long
	55	9/15/2009	10/24/2011	852 95	852 95	371 24	-481 71	long
Sub Total				$5,183 58	$5,183 58	$2,488 63	($2,694 95)	
Pnc Capital Trst 6 1/8 12-15-33 Positions: 1 G/L Amount: $6 14								
	27	2/24/2011	3/14/2012	672 84	672 84	678 98	6 14	long
Promise Co Adr Positions: 3 G/L Amount: -$1,970.37								
	80	5/9/2007	8/26/2011	1,323 14	1,323 14	263 64	-1,059 50	long
	30	9/28/2006	8/26/2011	591 71	591 71	98 87	-492 84	long
	30	1/31/2007	8/26/2011	516 9	516 9	98 87	-418 03	long

Sub Total				$2,431 75	$2,431 75	$461 38	($1,970 37)	
Prudential Plc 6.50 Pfd Positions: 1 G/L Amount: $53.52								
	46	2/24/2011	5/7/2012	1,118 26	1,118 26	1,171 78	53 52	long
Ps Business Park 7.0000% Ser Positions: 1 G/L Amount: $23.50								
	59	2/24/2011	3/29/2012	1,465 56	1,465 56	1,489 06	23 5	long
Pt Telekomunikasi Indonesia Positions: 4 G/L Amount: -$50.95								
	2	9/17/2010	4/27/2012	82 58	82 58	71 95	-10 63	long
	8	2/17/2011	4/27/2012	267 48	267 48	287.79	20 31	long
	20	9/17/2010	4/27/2012	825 8	825 8	719 47	-106 33	long
	18	2/17/2011	4/27/2012	601 82	601 82	647 52	45 7	long
Sub Total				$1,777 68	$1,777 68	$1,726 73	($50 95)	
Public Storage 6.45% Sr X Pfd Positions: 1 G/L Amount: $31.54								
	47	2/24/2011	3/14/2012	1,152 91	1,152 91	1,184 45	31 54	long
Public Storage Ser-M 6.625 Positions: 1 G/L Amount: -$10.60								
	36	2/24/2011	3/15/2012	911 3	911 3	900 7	-10 6	long
Realty Income Corp 6.75% Ser-E Positions: 1 G/L Amount: $26.14								
	58	2/24/2011	3/8/2012	1,443 53	1,443 53	1,469 67	26 14	long
Rogers Comm Inc Cl B (Bc) Positions: 2 G/L Amount: $10.57								
	1	12/3/2010	3/8/2012	34 8	34.8	38 31	3 51	long
	13	9/17/2010	3/8/2012	491 01	491 01	498 07	7 06	long
Sub Total				$525 81	$525 81	$536 38	$10 57	
Royal Dutch Shell Plc Positions: 3 G/L Amount: $200.86								
	1	2/24/2011	4/17/2012	71 58	71 58	68.94	-2 64	long
	4	9/17/2010	10/20/2011	233 32	233.32	277 67	44 35	long
	15	9/17/2010	4/17/2012	874 95	874 95	1,034 10	159 15	long
Sub Total				$1,179 85	$1,179 85	$1,380 71	$200 86	
Royal Dutch Shell Plc Cl B Positions: 1 G/L Amount: $283.54								
	28	9/17/2010	10/10/2011	1,590.37	1,590 37	1,873 91	283 54	long
Sampo Oyj Unspon Adr Positions: 1 G/L Amount: $20.79								
	22	9/17/2010	10/25/2011	280 06	280 06	300 85	20 79	long
Sanofi Adr Positions: 3 G/L Amount: -$83.72								
	5	2/28/2007	3/8/2012	213 35	213.35	190 09	-23 26	long
	9	2/28/2007	3/8/2012	384 03	384 03	342 17	-41 86	long
	4	2/28/2007	3/8/2012	170 68	170 68	152 08	-18 6	long
Sub Total				$768 06	$768 06	$684 34	($83 72)	
Santander Fin 10.50% Ser 10 Positions: 5 G/L Amount: -$385.61								
	59	2/24/2011	3/29/2012	1,666 75	1,666 75	1,579 03	-87 72	long
	38	2/24/2011	4/2/2012	1,073 50	1,073 50	1,033 44	-40 06	long
	75	2/24/2011	3/16/2012	2,118 75	2,118 75	2,035 21	-83 54	long
	50	2/24/2011	3/20/2012	1,412 50	1,412 50	1,353 96	-58 54	long
	95	2/24/2011	3/21/2012	2,683 75	2,683 75	2,568 00	-115 75	long
Sub Total				$8,955 25	$8,955 25	$8,569 64	($385 61)	
Seiko Epson Corp Suwa Unsp Adr Positions: 1 G/L Amount: -$232.13								
	38	4/17/2006	6/15/2011	535 74	535 74	303 61	-232 13	long
Seven & I Hldgs Co Ltd Adr Positions: 5 G/L Amount: $278.29								
	4	8/25/2010	2/15/2012	187 61	187 61	223 59	35 98	long
	4	9/21/2010	5/10/2012	185 44	185 44	239.25	53 81	long
	12	8/25/2010	12/21/2011	562 83	562 83	651 84	89 01	long
	10	8/25/2010	2/15/2012	469 03	469 03	558 98	89.95	long
	1	9/21/2010	2/15/2012	46 36	46 36	55.9	9 54	long
Sub Total				$1,451 27	$1,451 27	$1,729 56	$278 29	
Societe Generale Sp Adr Positions: 2 G/L Amount: -$527.88								
	106	12/6/2010	2/9/2012	1,082 26	1,082 26	685 49	-396 77	long
	24	9/21/2010	2/9/2012	286 32	286 32	155 21	-131 11	long
Sub Total				$1,368 58	$1,368 58	$840 70	($527 88)	
Suntrust Cap Ix 7 7/8 3-15-68 Positions: 1 G/L Amount: -$0.66								
	9	2/24/2011	2/27/2012	231 1	231 1	230 44	-0 66	long
Swedbank Ab Spons Adr Positions: 1 G/L Amount: -$129.40								
	25	4/13/2011	5/18/2012	474 76	474 76	345 36	-129 4	long
Tdk Cp Adr New Positions: 1 G/L Amount: -$67.87								
	9	4/14/2008	6/15/2011	557 01	557 01	489 14	-67 87	long
Technip-Coflexip Positions: 1 G/L Amount: $80.73								
	16	9/17/2010	10/21/2011	291 4	291 4	372.13	80 73	long
Telecom Cp Nz Ltd Ads Positions: 2 G/L Amount: -$623.57								

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Sweep Fund AAMT

Fiscal Report for Year 2012

Short Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
A G C O Corp Positions 3 G/L Amount $1,106 85								
	54 000	09/26/2011	02/02/2012	1,982 35	1,982 35	2,789 64	807 29	short
	12.000	02/22/2011	02/01/2012	646 92	646 92	619 10	-27 82	short
	22 000	09/26/2011	02/01/2012	807 63	807 63	1,135 01	327 38	short
Sub Total				**$3,436.90**	**$3,436.90**	**$4,543.75**	**$1,106 85**	
Alliant Techsystem Positions 3 G/L Amount -$513 03								
	20 000	11/12/2010	11/08/2011	1,461 45	1,461 45	1,228 03	-233 42	short
	11 000	11/10/2010	11/08/2011	832 15	832 15	675 41	-156 74	short
	9 000	11/11/2010	11/08/2011	675 48	675 48	552 61	-122 87	short
Sub Total				**$2,969.08**	**$2,969.08**	**$2,456.05**	**-$513.03**	
Ameren Corp (Hldg Co) Positions 1 G/L Amount $91 36								
	22 000	02/22/2011	01/10/2012	620 10	620 10	711.46	91 36	short
Arch Capital Group Ltd Positions 1 G/L Amount $60 51								
	21 000	02/22/2011	09/12/2011	620 62	620 62	681 13	60 51	short
Best Buy Co Positions 6 G/L Amount -$1,861.99								
	19 000	03/04/2011	10/28/2011	621.78	621 78	512 93	-108 85	short
	61 000	03/04/2011	12/01/2011	1,996 25	1,996 25	1,654 49	-341 76	short
	47 000	03/04/2011	11/14/2011	1,538 09	1,538 09	1,303 33	-234.76	short
	68 000	12/14/2010	10/10/2011	2,414 43	2,414 43	1,703 43	-711 00	short
	24 000	12/14/2010	10/28/2011	852 15	852 15	647 92	-204 23	short
	42 000	02/22/2011	10/28/2011	1,395.24	1,395 24	1,133 85	-261 39	short
Sub Total				**$8,817.94**	**$8,817.94**	**$6,955.95**	**-$1,861 99**	
Bristow Group Inc Positions 2 G/L Amount: $409 03								
	11.000	08/30/2010	07/06/2011	371 41	371 41	546 18	174 77	short
	14 000	08/13/2010	07/06/2011	460 87	460 87	695 13	234 26	short
Sub Total				**$832.28**	**$832.28**	**$1,241 31**	**$409.03**	
Cdn Pacific Ry Ltd New Positions 4 G/L Amount. $1,386 21								
	18 000	10/03/2011	02/08/2012	850 90	850 90	1,383 06	532 16	short
	27 000	10/03/2011	05/04/2012	1,276 34	1,276 34	2,025 31	748 97	short
	1 000	02/22/2011	01/03/2012	67 38	67 38	68 44	1 06	short
	11 000	02/22/2011	02/08/2012	741 18	741 18	845 20	104 02	short
Sub Total				**$2,935 80**	**$2,935.80**	**$4,322.01**	**$1,386.21**	
Computer Sciences Cp Positions 1 G/L Amount -$52 00								
	48 000	08/05/2011	02/08/2012	1,571 26	1,571 26	1,519 26	-52 00	short
Dean Foods Co (New) Positions 10 G/L Amount $2,187 32								
	147 000	03/14/2011	02/17/2012	1,440 35	1,440 35	1,783 28	342 93	short
	202 000	03/10/2011	02/17/2012	1,979 03	1,979 03	2,450 50	471 47	short
	113 000	08/11/2011	05/17/2012	954 74	954 74	1,642 84	688 10	short
	65 000	08/10/2011	05/17/2012	548 88	548 88	944 99	396 11	short
	22 000	08/10/2011	05/16/2012	185 78	185 78	323 95	138 17	short
	51 000	01/12/2011	10/18/2011	493 43	493 43	495 90	2 47	short
	44 000	01/19/2011	10/19/2011	420 64	420 64	422 45	1 81	short
	13 000	01/19/2011	10/18/2011	124 28	124 28	126 41	2 13	short
	58 000	03/10/2011	01/03/2012	568 24	568 24	634 11	65 87	short
	57 000	01/19/2011	01/03/2012	544 92	544 92	623 18	78 26	short
Sub Total				**$7,260.29**	**$7,260 29**	**$9,447 61**	**$2,187.32**	
Delta Petroleum 3 3/4 5-01-37 Positions 1 G/L Amount. $34 38								
	1,000 000	01/26/2011	08/23/2011	845 00	845 00	879 38	34 38	short

Ivanhoe Mines Ltd	Positions 1	G/L Amount $303 29						
	61 000	09/22/2011	12/01/2011	992 46	992 46	1,295 75	303 29	short
Jetblue Awys B 6 3/4 10-15-39	Positions 1	G/L Amount $420 85						
	2,000 000	08/08/2011	01/11/2012	2,376 68	2,374 15	2,795 00	420 85	short
Kazakhgold Group Ltd Spon Gdr	Positions 1	G/L Amount $1 91						
	0 000	07/26/2011	07/26/2011	0 00	0 00	1 91	1 91	cash in lieu
Loews Corporation	Positions 1	G/L Amount -$178 79						
	33 000	02/22/2011	01/31/2012	1,412 83	1,412 83	1,234 04	-178 79	short
Marsh & Mclennan Cos Inc	Positions 1	G/L Amount -$79 34						
	37 000	02/22/2011	08/24/2011	1,122 95	1,122 95	1,043 61	-79 34	short
Murray & Roberts-Spon Adr	Positions 1	G/L Amount $407 33						
	0 000	05/03/2012	05/03/2012	0 00 A	0 00	407 33	407 33	sale of foreign rights
Northern Trust Corp	Positions 1	G/L Amount $538 39						
	52 000	09/30/2011	05/10/2012	1,830 72	1,830 72	2,369 11	538 39	short
Novacopper Inc Com	Positions 2	G/L Amount -$155 05						
	198 000	05/01/2012	05/03/2012	851 40	851 40	695 85	-155 55	short
	0 000	04/30/2012	04/30/2012	0 00	0 00	0 50	0 50	cash in lieu
Sub Total				**$851.40**	**$851.40**	**$696.35**	**-$155 05**	
Ojsc Polyus Gold Adr	Positions 11	G/L Amount. $250 28						
	31.000	11/15/2010	07/26/2011	1,038 58	1,038 58	921.78	-116 80	short
	11 000	10/28/2010	07/26/2011	328 90	328 90	327 08	-1 82	short
	264 000	02/22/2011	07/26/2011	8,218 32	8,218 32	7,849 98	-368 34	short
	52 000	12/09/2010	07/26/2011	1,897 50	1,897 50	1,546 21	-351 29	short
	21 000	12/07/2010	07/26/2011	806 28	806 28	624 43	-181 85	short
	44 000	07/23/2010	07/26/2011	1,144 38	1,144 38	1,308 33	163 95	short
	19 000	07/23/2010	07/26/2011	494 16	494 16	564 96	70 80	short
	44 000	07/23/2010	07/26/2011	1,144 38	1,144 38	1,308 33	163 95	short
	43 000	08/10/2010	07/26/2011	988 04	988 04	1,278 60	290 56	short
	43 000	08/10/2010	07/26/2011	988 04	988 04	1,278 60	290 56	short
	43 000	08/10/2010	07/26/2011	988 04	988 04	1,278 60	290 56	short
Sub Total				**$18,036.62**	**$18,036.62**	**$18,286 90**	**$250.28**	
Old Republic Intl 8 000 5-15-12	Positions 3	G/L Amount -$720 98						
	1,000 000	03/23/2011	10/21/2011	1,195 00	1,195 00	1,023 75	-171 25	short
	2,000 000	02/15/2011	10/12/2011	2,419 73	2,419 73	2,042 50	-377 23	short
	1,000 000	03/23/2011	10/20/2011	1,195 00	1,195 00	1,022 50	-172 50	short
Sub Total				**$4,809 73**	**$4,809.73**	**$4,088.75**	**-$720.98**	
P H Glatfelter	Positions 2	G/L Amount $153 99						
	81 000	04/21/2011	12/16/2011	1,055 78	1,055 78	1,140 95	85 17	short
	65 000	04/19/2011	12/16/2011	846 75	846 75	915.57	68 82	short
Sub Total				**$1,902.53**	**$1,902 53**	**$2,056.52**	**$153 99**	
Polyus Gold Intl Ltd Spon Gdr	Positions 1	G/L Amount. -$311 11						
	1,760 000	07/26/2011	08/11/2011	6,107 20	6,107 20	5,796 09	-311 11	short
Range Resources Corp	Positions 3	G/L Amount. $2,438 32						
	11 000	02/22/2011	07/26/2011	531 19	531 19	710 75	179 56	short
	39 000	09/28/2010	07/26/2011	1,414 13	1,414 13	2,519 92	1,105 79	short
	42 000	10/14/2010	07/26/2011	1,560 79	1,560 79	2,713 76	1,152 97	short
Sub Total				**$3,506 11**	**$3,506.11**	**$5,944.43**	**$2,438 32**	
Royal Caribbean Cruises Ltd	Positions 2	G/L Amount $754 94						
	78 000	11/25/2011	12/06/2011	1,810 38	1,810.38	2,181 67	371 29	short
	83 000	10/11/2011	10/25/2011	1,952 37	1,952 37	2,336 02	383 65	short
Sub Total				**$3,762.75**	**$3,762.75**	**$4,517 69**	**$754.94**	
Shaw Group Incorporated	Positions 3	G/L Amount -$489 51						
	14 000	07/20/2011	12/23/2011	358 81	358 81	364 25	5 44	short
	26 000	02/22/2011	12/23/2011	1,020 24	1,020 24	676 46	-343 78	short

	16 000	03/31/2011	12/23/2011	567 45	567 45	416 28	-151 17	short
Sub Total				**$1,946 50**	**$1,946 50**	**$1,456 99**	**-$489.51**	
Sumitomo Mitsui Tr Hldgs Inc	Positions 3	G/L Amount -$612 26						
	442 000	04/01/2011	01/12/2012	1,547 00	1,547 00	1,277 79	-269 21	short
	475 000	04/01/2011	08/04/2011	1,662 50	1,662 50	1,707 68	45 18	short
	675 000	04/01/2011	01/11/2012	2,362 50	2,362 50	1,974 27	-388 23	short
Sub Total				**$5,572.00**	**$5,572 00**	**$4,959 74**	**-$612 26**	
Tech Data Corp	Positions 1	G/L Amount $52 90						
	26 000	02/22/2011	01/20/2012	1,305 98	1,305 98	1,358 88	52 90	short
Telus Corp	Positions 1	G/L Amount $39 43						
	10 000	02/22/2011	10/18/2011	470 20	470 20	509 63	39 43	short
Tesoro Petroleum Cp	Positions 2	G/L Amount $39 73						
	32 000	02/22/2011	10/12/2011	756 01	756 01	782 10	26 09	short
	20 000	02/22/2011	10/11/2011	472 50	472 50	486 14	13 64	short
Sub Total				**$1,228 51**	**$1,228.51**	**$1,268.24**	**$39.73**	
Tnt Express Nv	Positions 4	G/L Amount. $2,430 01						
	136 000	11/25/2011	02/22/2012	866 25	866 25	1,757 34	891 09	short
	82 000	11/25/2011	02/23/2012	522 30	522 30	1,045 81	523 51	short
	204 000	09/13/2011	02/17/2012	1,708 07	1,708 07	2,564 27	856 20	short
	35 000	09/13/2011	02/22/2012	293 05	293 05	452 26	159 21	short
Sub Total				**$3,389.67**	**$3,389.67**	**$5,819.68**	**$2,430.01**	
Transocean Ltd	Positions 1	G/L Amount $278 37						
	35 000	12/15/2011	01/27/2012	1,405 24	1,405 24	1,683 61	278 37	short
Tyson Foods Inc Cl A	Positions 1	G/L Amount $143 41						
	97.000	02/22/2011	12/06/2011	1,821 53	1,821 53	1,964 94	143 41	short
West Japan Railway Co Adr	Positions 1	G/L Amount $82 28						
	37 000	02/23/2011	09/09/2011	1,503 27	1,503 27	1,585 55	82 28	short
Short Term Total				**$95,264.15**	**$95,261.62**	**$103,898.65**	**$8,637.03**	

Long Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
A G C O Corp	Positions 5	G/L Amount $1,086 23						
	5 000	06/09/2010	10/26/2011	132 01	132 01	209 36	77 35	long
	7 000	06/09/2010	02/01/2012	184 81	184 81	361 14	176 33	long
	4 000	08/14/2009	10/25/2011	122 10	122 10	165 30	43 20	long
	15 000	06/08/2010	10/25/2011	388 81	388 81	619 87	231 06	long
	35 000	06/08/2010	10/26/2011	907 21	907 21	1,465 50	558 29	long
Sub Total				**$1,734.94**	**$1,734.94**	**$2,821.17**	**$1,086.23**	
Aetna Inc (New)(Ct)	Positions 3	G/L Amount $1,336 92						
	35 000	08/14/2009	04/04/2012	983 50	983 50	1,725 30	741 80	long
	22 000	03/06/2009	01/03/2012	427 62	427 62	933 17	505 55	long
	3 000	03/06/2009	04/04/2012	58 31	58 31	147 88	89 57	long
Sub Total				**$1,469.43**	**$1,469.43**	**$2,806 35**	**$1,336 92**	
Ameren Corp (Hldg Co)	Positions 10	G/L Amount $2,651 18						
	40 000	10/06/2009	01/10/2012	998 70	998 70	1,293 55	294 85	long
	24 000	10/05/2009	01/10/2012	588 38	588 38	776 13	187 75	long
	56 000	02/22/2011	05/31/2012	1,578 45	1,578 45	1,810 69	232 24	long
	80 000	02/22/2011	05/30/2012	2,254 92	2,254 92	2,582 48	327 56	long
	33 000	04/29/2010	01/10/2012	880 34	880 34	1,067 18	186 84	long
	121 000	08/14/2009	08/30/2011	3,171 97	3,171 97	3,614 69	442 72	long
	86 000	09/11/2009	12/15/2011	2,184 66	2,184 66	2,750 57	565 91	long
	31 000	09/11/2009	08/30/2011	787 49	787 49	926 08	138 59	long
	3 000	10/05/2009	12/15/2011	73 55	73 55	95 95	22 40	long
	34 000	10/02/2009	12/15/2011	835 11	835 11	1,087 43	252 32	long
Sub Total				**$13,353.57**	**$13,353.57**	**$16,004.75**	**$2,651.18**	

Anglogold Ashanti Limited	Positions 3	G/L Amount $726 72						
	45 000	02/04/2010	08/23/2011	1,606 31	1,606 31	2,031 00	424 69	long
	13 000	01/21/2010	08/08/2011	507 03	507 03	559 47	52 44	long
	34 000	02/04/2010	08/08/2011	1,213 65	1,213 65	1,463 24	249 59	long
Sub Total				**$3,326.99**	**$3,326.99**	**$4,053 71**	**$726.72**	
Arch Capital Group Ltd	Positions 2	G/L Amount $336 53						
	20 000	07/29/2010	09/12/2011	517 75	517 75	648 70	130 95	long
	31 000	07/29/2010	09/09/2011	802 52	802 52	1,008 10	205 58	long
Sub Total				**$1,320.27**	**$1,320 27**	**$1,656.80**	**$336 53**	
Banro Corp	Positions 1	G/L Amount $1,422 21						
	553 000	05/17/2010	02/15/2012	1,172 08	1,172 08	2,594 29	1,422 21	long
Cameco Corp	Positions 4	G/L Amount -$607 12						
	17 000	03/12/2010	02/24/2012	479 54	479 54	430 03	-49 51	long
	12 000	04/06/2010	02/24/2012	325 18	325 18	303 55	-21 63	long
	41 000	08/14/2009	02/08/2012	1,162 66	1,162 66	949 64	-213 02	long
	64 000	03/12/2010	02/08/2012	1,805 32	1,805 32	1,482 36	-322 96	long
Sub Total				**$3,772 70**	**$3,772.70**	**$3,165.58**	**-$607.12**	
Cdn Pacific Ry Ltd New	Positions 1	G/L Amount $743 49						
	36 000	08/14/2009	01/03/2012	1,720 44	1,720 44	2,463 93	743 49	long
Chesapeake Energy Corp	Positions 1	G/L Amount $214 53						
	32 000	07/20/2010	09/27/2011	687 93	687 93	902 46	214 53	long
Dean Foods Co (New)	Positions 2	G/L Amount $701 40						
	58 000	03/14/2011	05/16/2012	568 30	568 30	854 06	285 76	long
	92 000	03/14/2011	05/09/2012	901 45	901 45	1,317 09	415 64	long
Sub Total				**$1,469.75**	**$1,469.75**	**$2,171.15**	**$701.40**	
Forest Laboratories Inc	Positions 1	G/L Amount $107 69						
	31 000	03/10/2010	05/10/2012	948 99	948 99	1,056 68	107 69	long
Gold Fields Ltd Sp Adr	Positions 4	G/L Amount $1,282 97						
	34 000	08/14/2009	02/21/2012	415 77	415 77	540 42	124 65	long
	54 000	08/14/2009	02/22/2012	660 34	660 34	859 00	198 66	long
	118 000	08/14/2009	09/08/2011	1,442 96	1,442 96	1,971 06	528 10	long
	100 000	08/14/2009	09/09/2011	1,222 85	1,222 85	1,654 41	431 56	long
Sub Total				**$3,741.92**	**$3,741.92**	**$5,024.89**	**$1,282.97**	
Goodrich Petroleum Corp New	Positions 2	G/L Amount $167 28						
	30 000	11/30/2010	01/06/2012	394 07	394 07	489 29	95 22	long
	21 000	11/04/2010	01/06/2012	270 44	270 44	342 50	72 06	long
Sub Total				**$664.51**	**$664.51**	**$831.79**	**$167.28**	
Idacorp Inc	Positions 6	G/L Amount $981 07						
	18 000	03/12/2010	02/27/2012	629 07	629 07	739 03	109 96	long
	45 000	02/22/2011	02/29/2012	1,710 64	1,710 64	1,839 48	128 84	long
	13 000	02/22/2011	02/27/2012	494 19	494 19	533 74	39 55	long
	66 000	08/27/2009	08/22/2011	1,923 39	1,923 39	2,348 88	425 49	long
	13 000	08/27/2009	02/27/2012	378 85	378 85	533 74	154 89	long
	19 000	03/11/2010	02/27/2012	657 74	657 74	780 08	122 34	long
Sub Total				**$5,793.88**	**$5,793 88**	**$6,774.95**	**$981.07**	
Ingram Micro Inc Cla	Positions 1	G/L Amount $247 91						
	97 000	08/14/2009	01/26/2012	1,594 48	1,594 48	1,842 39	247 91	long
Kroger Co	Positions 4	G/L Amount $687 75						
	77 000	09/17/2009	12/22/2011	1,601 45	1,601 45	1,871 66	270 21	long
	55 000	09/17/2009	01/20/2012	1,143 90	1,143 90	1,312 01	168 11	long
	69 000	08/14/2009	10/18/2011	1,448 14	1,448 14	1,564 78	116 64	long
	40 000	08/14/2009	12/22/2011	839 50	839 50	972 29	132 79	long
Sub Total				**$5,032 99**	**$5,032 99**	**$5,720.74**	**$687.75**	
Loews Corporation	Positions 2	G/L Amount $438 18						

	35 000	05/17/2010	01/31/2012	1,196 83	1,196 83	1,308 82	111 99	long
	86 000	05/17/2010	01/25/2012	2,940 79	2,940 79	3,266 98	326 19	long
Sub Total				**$4,137.62**	**$4,137.62**	**$4,575.80**	**$438 18**	
Lucent Tech Inc 2 7/8 6-15-25 Positions 2 G/L Amount $439 50								
	1,000 000	05/14/2010	02/17/2012	867 50	867 50	955 00	87 50	long
	4,000 000	05/11/2010	02/17/2012	3,468 00	3,468 00	3,820 00	352 00	long
Sub Total				**$4,335 50**	**$4,335.50**	**$4,775.00**	**$439 50**	
Marsh & Mclennan Cos Inc Positions 3 G/L Amount $1,184 26								
	111 000	01/12/2010	08/24/2011	2,413 72	2,413 72	3,130 85	717 13	long
	29 000	08/14/2009	08/03/2011	677 44	677 44	846 62	169 18	long
	40 000	01/12/2010	08/03/2011	869 81	869 81	1,167 76	297 95	long
Sub Total				**$3,960.97**	**$3,960.97**	**$5,145.23**	**$1,184.26**	
Nexen Inc Positions 2 G/L Amount -$49 92								
	23 000	05/18/2010	02/28/2012	493 65	493 65	472 24	-21 41	long
	54 000	08/14/2009	02/28/2012	1,137 24	1,137 24	1,108 73	-28 51	long
Sub Total				**$1,630 89**	**$1,630.89**	**$1,580.97**	**-$49.92**	
Novagold Res Inc New Positions 1 G/L Amount $725 68								
	131 000	08/14/2009	11/11/2011	489 94	489 94	1,215 62	725 68	long
Old Republic Intl 8 000 5-15-12 Positions 2 G/L Amount -$416 32								
	1,000 000	03/18/2010	10/12/2011	1,239 30	1,239 30	1,021 25	-218 05	long
	1,000 000	03/12/2010	09/30/2011	1,218 90	1,218 90	1,020 63	-198 27	long
Sub Total				**$2,458.20**	**$2,458.20**	**$2,041 88**	**-$416.32**	
Shaw Group Incorporated Positions 3 G/L Amount. -$540 75								
	44 000	06/08/2010	12/23/2011	1,427 65	1,427 65	1,144 78	-282 87	long
	33 000	08/14/2009	12/08/2011	1,023 99	1,023.99	796 18	-227 81	long
	6 000	08/14/2009	12/23/2011	186 18	186 18	156 11	-30 07	long
Sub Total				**$2,637.82**	**$2,637.82**	**$2,097 07**	**-$540.75**	
Silver Standard Resources Inc Positions 2 G/L Amount -$35 29								
	29 000	04/01/2010	02/23/2012	530 82	530 82	498 91	-31 91	long
	29 000	02/12/2010	02/23/2012	502 30	502 30	498 92	-3 38	long
Sub Total				**$1,033.12**	**$1,033.12**	**$997.83**	**-$35.29**	
Tech Data Corp Positions 3 G/L Amount $1,041 72								
	14 000	08/14/2009	01/20/2012	482 01	482 01	731 71	249 70	long
	27 000	08/14/2009	10/05/2011	929 58	929 58	1,223 41	293 83	long
	41 000	08/14/2009	10/12/2011	1,411 59	1,411 59	1,909 78	498 19	long
Sub Total				**$2,823 18**	**$2,823.18**	**$3,864.90**	**$1,041.72**	
Telus Corp Positions 6 G/L Amount $2,677 21								
	25 000	02/12/2010	09/14/2011	755 45	755 45	1,260 87	505 42	long
	37 000	02/22/2011	02/23/2012	1,739 74	1,739 74	2,085 72	345 98	long
	34 000	02/12/2010	10/18/2011	1,027 41	1,027 41	1,732 73	705 32	long
	25 000	08/14/2009	08/12/2011	743 19	743 19	1,256 54	513 35	long
	24 000	08/14/2009	09/08/2011	713 46	713 46	1,217 07	503 61	long
	5 000	08/14/2009	09/14/2011	148 64	148 64	252 17	103 53	long
Sub Total				**$5,127.89**	**$5,127 89**	**$7,805.10**	**$2,677.21**	
Tesoro Petroleum Cp Positions 3 G/L Amount $1,370 47								
	30 000	02/03/2010	10/11/2011	368 41	368 41	729 20	360 79	long
	26 000	08/14/2009	09/07/2011	342 11	342 11	627 86	285 75	long
	61 000	02/03/2010	09/07/2011	749 11	749 11	1,473 04	723 93	long
Sub Total				**$1,459 63**	**$1,459.63**	**$2,830.10**	**$1,370.47**	
Tyson Foods Inc Cl A Positions 5 G/L Amount $2,442 28								
	86 000	10/21/2010	10/27/2011	1,354 31	1,354 31	1,678 34	324 03	long
	9 000	10/21/2010	12/06/2011	141 73	141 73	182 31	40 58	long
	135 000	08/14/2009	07/08/2011	1,518 72	1,518 72	2,517 82	999 10	long
	131 000	08/14/2009	10/12/2011	1,473 72	1,473 72	2,386 98	913 26	long
	20 000	08/14/2009	10/27/2011	225 00	225 00	390 31	165 31	long

Sub Total				**$4,713 48**	**$4,713 48**	**$7,155 76**	**$2,442 28**	
West Japan Railway Co Adr	Positions 2	G/L Amount -$22 04						
	53 000	03/01/2011	05/01/2012	2,187 27	2,187 27	2,162 09	-25 18	long
	19 000	02/23/2011	05/01/2012	771 95	771 95	775 09	3 14	long
Sub Total				**$2,959.22**	**$2,959.22**	**$2,937.18**	**-$22.04**	
Western Digital Corporation	Positions 2	G/L Amount $784 79						
	65 000	10/07/2010	02/02/2012	1,845 51	1,845 51	2,449 63	604 12	long
	34 000	10/07/2010	01/10/2012	965 34	965 34	1,146 01	180 67	long
Sub Total				**$2,810 85**	**$2,810 85**	**$3,595.64**	**$784.79**	
Zimmer Hldgs Inc	Positions 4	G/L Amount $923 92						
	9 000	08/14/2009	01/31/2012	405 05	405 05	546 99	141 94	long
	37 000	08/26/2010	01/31/2012	1,762 98	1,762 98	2,248 75	485 77	long
	3 000	12/07/2010	01/31/2012	151 46	151 46	182 33	30 87	long
	25 000	12/07/2010	05/30/2012	1,262 20	1,262 20	1,527 54	265 34	long
Sub Total				**$3,581.69**	**$3,581 69**	**$4,505.61**	**$923.92**	
Long Term Total				**$91,964.87**	**$91,964.87**	**$115,015.32**	**$23,050.45**	
Grand Total				**$187,229 02**	**$187,226 49**	**$218,913.97**	**$31,687.48**	

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale Unless you tell us otherwise, we use first in first out (FIFO) accounting

A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley & Co trade history

R W KEENER & D GARNER CO-TTEE
ROBERT & BARBARA KEENER
FOUNDATION
PO BOX 9360
SALT LAKE CTY UT 84109-0360

Home: (801) 209-2774
Mobile
Business.

TIER: Reserved Prestige

ACCT 109-042489-147 AAA
Sweep Fund

Fiscal Report for Year 2012

Short Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
At&T Inc Positions 1 G/L Amount $532 04								
	84 000	07/01/2010	06/03/2011	2,043 72	2,043 72	2,575 76	532 04	short
Banco Santander S A Positions 1 G/L Amount $164 36								
	195 000	07/01/2010	06/03/2011	2,138 76	2,138 76	2,303 12	164 36	short
Bank Of America Corp Positions 1 G/L Amount -$515 18								
	189 000	07/01/2010	06/03/2011	2,651 67	2,651 67	2,136 49	-515 18	short
Blackrock Real Asset Equity Positions 1 G/L Amount $207 22								
	51 000	07/01/2010	06/03/2011	540 69	540 69	747 91	207 22	short
Clough Global Eqty Fund Positions 1 G/L Amount $60 12								
	23 000	07/01/2010	06/03/2011	280 60	280 60	340 72	60 12	short
Conagra Foods Inc Positions 1 G/L Amount $244 54								
	200 000	07/01/2010	06/03/2011	4,653 80	4,653 80	4,898 34	244 54	short
Diamond Offshore Drilling Inc Positions 1 G/L Amount $265 59								
	36 000	07/01/2010	06/03/2011	2,304 36	2,304 36	2,569 95	265 59	short
Eaton Vance Tax Mg Cef Positions 1 G/L Amount $78 63								
	54 000	07/01/2010	06/03/2011	505 88	505 88	584 51	78 63	short
Eaton Vance Tax Mgd Div Equ Fd Positions 1 G/L Amount $370 13								
	153 000	07/01/2010	06/03/2011	1,245 52	1,245 52	1,615 65	370 13	short
Gabelli Div & Incm Tr Positions 1 G/L Amount $161 46								
	30 000	07/01/2010	06/03/2011	339 96	339 96	501 42	161 46	short
People's United Financial Inc Positions 1 G/L Amount -$30 74								
	872 000	04/12/2011	06/03/2011	11,309 32	11,309.32	11,278 58	-30 74	short
Pfizer Inc Positions 1 G/L Amount $765 46								
	113 000	07/01/2010	06/03/2011	1,604 60	1,604 60	2,370 06	765 46	short
Wal Mart Stores Inc Positions 1 G/L Amount $224 84								
	42 000	07/01/2010	06/03/2011	2,029 44	2,029 44	2,254 28	224 84	short
Short Term Total				**$31,648.32**	**$31,648.32**	**$34,176.79**	**$2,528 47**	

Long Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
American Electric Power Co Positions 1 G/L Amount $626 93								
	95 000	08/12/2009	06/03/2011	2,953 55	2,953 55	3,580 48	626 93	long
At&T Inc Positions 1 G/L Amount $581 91								
	116 000	08/12/2009	06/03/2011	2,975 09	2,975 09	3,557 00	581 91	long
Banco Santander S A Positions 1 G/L Amount -$548 72								
	205 000	08/12/2009	06/03/2011	2,969 94	2,969 94	2,421 22	-548 72	long
Bank Of America Corp Positions 1 G/L Amount -$653 49								
	211 000	11/03/2009	06/03/2011	3,038 67	3,038 67	2,385 18	-653 49	long
Barrick Gold Corp Positions 1 G/L Amount $497 80								
	80 000	12/30/2009	06/03/2011	3,170 92	3,170 92	3,668 72	497 80	long
Blackrock Real Asset Equity Positions 2 G/L Amount. $2,131 23								
	298 000	08/12/2009	06/03/2011	2,760 71	2,760 71	4,370 14	1,609 43	long
	207 000	12/30/2009	06/03/2011	2,513 84	2,513 84	3,035 64	521 80	long
Sub Total				**$5,274.55**	**$5,274.55**	**$7,405.78**	**$2,131 23**	
Centerpoint Energy Inc Positions 1 G/L Amount $1,681 05								
	242 000	08/12/2009	06/03/2011	2,976 00	2,976 00	4,657 05	1,681 05	long

Centurylink Inc Positions 1 G/L Amount $889 00							
93 000	08/12/2009	06/03/2011	2,958 33	2,958 33	3,847 33	889 00	long
Clough Global Eqty Fund Positions 1 G/L Amount $383 57							
224 000	08/12/2009	06/03/2011	2,934 79	2,934 79	3,318 36	383 57	long
Conagra Foods Inc Positions 2 G/L Amount $165 88							
49 000	03/23/2010	06/03/2011	1,281 27	1,281 27	1,200 09	-81 18	long
51 000	08/12/2009	06/03/2011	1,002 02	1,002 02	1,249 08	247 06	long
Sub Total			**$2,283 29**	**$2,283.29**	**$2,449.17**	**$165.88**	
Diamond Offshore Drilling Inc Positions 2 G/L Amount -$1,389 40							
30 000	12/30/2009	06/03/2011	2,976 73	2,976 73	2,141 62	-835 11	long
34 000	08/12/2009	06/03/2011	2,981 46	2,981 46	2,427 17	-554 29	long
Sub Total			**$5,958 19**	**$5,958.19**	**$4,568 79**	**-$1,389 40**	
Eaton Vance Ltd Duration Fd Positions 1 G/L Amount $554 00							
215 000	08/12/2009	06/03/2011	2,968 58	2,968 58	3,522 58	554 00	long
Eaton Vance Tax Mg Cef Positions 2 G/L Amount $233 72							
234 000	08/12/2009	06/03/2011	2,290 51	2,290 51	2,532 86	242 35	long
134 000	12/30/2009	06/03/2011	1,459 07	1,459 07	1,450 44	-8 63	long
Sub Total			**$3,749.58**	**$3,749.58**	**$3,983.30**	**$233.72**	
Eaton Vance Tax Mgd Div Equ Fd Positions 2 G/L Amount $380 41							
406 000	12/30/2009	06/03/2011	4,199 41	4,199 41	4,287 27	87.86	long
245 000	08/12/2009	06/03/2011	2,294 60	2,294 60	2,587 15	292 55	long
Sub Total			**$6,494 01**	**$6,494 01**	**$6,874.42**	**$380.41**	
Gabelli Div & Incm Tr Positions 1 G/L Amount $2,626 81							
605 000	12/30/2009	06/03/2011	7,485 20	7,485 20	10,112.01	2,626 81	long
Highland Credit Strategies Fd Positions 1 G/L Amount $974 30							
515 000	08/12/2009	06/03/2011	2,975 67	2,975 67	3,949 97	974 30	long
Honeywell International Inc Positions 1 G/L Amount $361 45							
20 000	12/30/2009	06/03/2011	791 72	791 72	1,153 17	361 45	long
Kimberly Clark Corp Positions 1 G/L Amount $371 93							
50 000	08/12/2009	06/03/2011	2,923 50	2,923 50	3,295 43	371 93	long
Mc Donalds Corp Positions 1 G/L Amount $1,271 31							
52 000	08/12/2009	06/03/2011	2,927 60	2,927 60	4,198 91	1,271 31	long
Merck & Co Inc New Com Positions 1 G/L Amount $509 18							
97 000	08/12/2009	06/03/2011	2,968 20	2,968 20	3,477 38	509 18	long
Nuveen Gbl Vle Opport Fund Positions 1 G/L Amount $910 43							
447 000	12/01/2009	06/03/2011	7,852 61	7,852 61	8,763 04	910 43	long
Pfizer Inc Positions 1 G/L Amount $956 78							
187 000	08/12/2009	06/03/2011	2,965 35	2,965 35	3,922 13	956 78	long
Powershares Etf Trust Finl Positions 2 G/L Amount $780 00							
209 000	12/30/2009	06/03/2011	3,386 06	3,386 06	3,798 36	412 30	long
183 000	08/12/2009	06/03/2011	2,958 13	2,958 13	3,325 83	367 70	long
Sub Total			**$6,344 19**	**$6,344 19**	**$7,124.19**	**$780 00**	
Spectra Energy Corp Com Positions 1 G/L Amount $472 59							
57 000	08/12/2009	06/03/2011	1,076 07	1,076 07	1,548 66	472 59	long
Templeton Glb Incm Fd Inc(Del) Positions 1 G/L Amount $526 08							
327 000	08/12/2009	06/03/2011	2,978 15	2,978 15	3,504 23	526 08	long
Vanguard Mscl Emerging Markets Positions 1 G/L Amount $1,123 84							
84 000	08/12/2009	06/03/2011	2,957 64	2,957 64	4,081 48	1,123 84	long
Visa Inc Cl A Positions 1 G/L Amount $810 13							
100 000	05/18/2010	06/03/2011	7,117 71	7,117 71	7,927 84	810 13	long
Wal Mart Stores Inc Positions 1 G/L Amount $181 73							
58 000	08/12/2009	06/03/2011	2,931 32	2,931 32	3,113 05	181 73	long
Windstream Corp Positions 2 G/L Amount $1,810 28							

	350 000	08/12/2009	06/03/2011	2,977 10	2,977 10	4,603 92	1,626 82	long
	85 000	12/30/2009	06/03/2011	934 63	934 63	1,118 09	183 46	long
Sub Total				**$3,911.73**	**$3,911 73**	**$5,722.01**	**$1,810.28**	
Long Term Total				**$108,912 15**	**$108,912.15**	**$128,132.88**	**$19,220.73**	
Grand Total				**$140,560 47**	**$140,560 47**	**$162,309.67**	**$21,749.20**	

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information Past performance does not guarantee future returns Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale Unless you tell us otherwise, we use first in first out (FIFO) accounting

990 BOOKS ARE IN CARE OF

Attachment 10 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2011, or tax period beginning 06-01 , and ending 05-31-2012.	
Name of Organization	ROBERT W KEENER & BARBARA J KEENER FOUNDATION	Employer Identification Number 87-6232895

Part VII-A - Line 14

Individual Name or Business Name: Mary Draper

Street Address: 3838 Ruth Drive

U S Address:

Zip code 84124 City Salt Lake City State UT

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number (801)278-1166

Fax Number

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 11: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection | For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
Daniel D. Garner, IV PO Box 9360 SALT LAKE CITY, UT 84109	Trustee 1.00	8,400	0	0
Mary D Draper 3838 Ruth Drive SALT LAKE CITY, UT 84124	Director 1.50	7,800	0	0
Robert W. Keener P O Box 9360 SALT LAKE CITY, UT 84109	Trustee 1.00	0	0	0

990 APPLICATION SUBMISSION INFORMATION

Attachment 12: page 1 990-PF Page 10, Part XV, Line 2

Open to Public

For Calendar year 2011, or tax year period beginning 06-01-2011 and ending 05-31-2012

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Name	Phone Number	Info and Materials Included	Submission Deadlines	Restrictions on Awards
Mary D Draper PO Box 9360 Salt Lake City, UT 84109	801-712-2837	No specific materials required	None	Educational scholarships/ religious & charitable purposes

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 13: page 1 990-PF Page 11, Part XV Line 3a

Open to Pu Inspection

For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Various-see schedule attached	None		Scholarships, religious & charitable purposes	132,300
Pass-through from partnership K-1				20
			Total:	132,320

ROBERT W. AND BARBARA J. KEENER FOUNDATION
87-6232895
STATEMENT: Part XV-1
Line 3a-GRANTS AND CONTRIBUTIONS PAID, Year Ended 5/31/2012

Recipient Name/Address	Relationship	Status	Purpose	Amour
St. Jude Childrens Research Hospital 501 St. Jude Place Memphis, TN 38105-1942	N/A	Public	Genl. Operating Fund	3,600
Cross Roads Urban Center 347 South 400 East Salt Lake City, UT 84111	N/A	Public	Genl. Operating Fund	1,500
Covenant House 5 Penn Plaza, Floor 2 New York City, NY 10011-1841	N/A	Public	Genl. Operating Funds	3,600
Bad Dog Rediscovers America 230 South 500 West Salt Lake City, UT 84101	N/A	Public	Genl. Operating Fund	2,000
University Hospital Foundation 50 North Medical Drive Salt Lake City, UT 84132	N/A	Public	Genl. Operating Fund	3,000
KUED 101 Wasatch Drive Salt Lake City, UT 84132	N/A	Public	Genl. Operating Fund	1,000
Catholic Community Services 250 East 300 South, Suite 380 Salt Lake City, UT 84111	N/A	Public	Genl. Operating Fund	1,500
All Saints Episcopal Church 1710 South Foothill Drive	N/A	Public	Genl. Operating Fund	12,000

3

Salt Lake City, UT 84108				
All Saints Episcopal Church 1710 South Foothill Drive Salt Lake City, UT 84108	N/A	Public	Sudanese Educational Fund	1,000
Guadalupe Schools 340 South Goshen Street Salt Lake City, UT 84104	N/A	Public	Genl. Operating Fund	3,000
St. Margaret's Episcopal Church 47-535 Highway 74 Palm Desert, CA 92260	N/A	Public	Genl. Operating Fund	4,500
United Way of the Great Salt Lake Area 175 South West Temple, Ste. 30 Salt Lake City, UT 84101-1424	N/A	Public	Genl. Operating Fund	25,000
Kansas University School of Engineering P.O. Box 928 Lawrence, Kansas 66044-0928	N/A	N/A	Scholarship	5,000
Luke Talbot (Benton) 18 Mackenzie Drive St. Joseph, MO 64503.	N/A	N/A	Scholarship	2,000
Jennifer Musser (Benton) 5413 South 14th Street St. Joseph, MO 64504	N/A	N/A	Scholarship	2,000
Tabitha Snider (Benton) 1510 East Joseph St. Joseph, MO 64504	N/A	N/A	Scholarship	2,000
Paden Chambers (Benton) 205 SE Mt. Zion Road	N/A	N/A	Scholarship	1,500

St. Joseph, MO 64503				
Karen Heim (Benton) 4201 South 11th Street St. Joseph, MO 64503	N/A	N/A	Scholarship	1,500
Robert Hillyer (Benton) 2528 South 17th Street St. Joseph, MO 64503	N/A	N/A	Scholarship	1,500
Ms. Shandis Cruz (Benton) 6709 Mack Streeet St. Joseph, MO 64504	N/A	N/A	Scholarship	1,000
Alyssa McAndrews (Benton) 6202 South 25th Street St. Joseph, MO 64504	N/A	N/A	Scholarship	1,000
Taylor Snider (Benton) 1510 East Joseph St. Joseph, MO 64504	N/A	N/A	Scholarship	1,000
Dustin Williams (Benton) 4610 Pleasant Avenue St. Joseph, MO 64503	N/A	N/A	Scholarship	1,000
Carson Berry (Benton) 1701 Parkview Street St. Joseph MO 64505	N/A	N/A	Scholarship	750
Carolyn Pease (Benton) 530 North 29th Street St. Joseph, MO 64501	N/A	N/A	Scholarship	750
Mr. Kody Streib (Benton) 2708 Mansfield Road	N/A	N/A	Scholarship	750

St. Joseph MO 64504				
Ms. Brianna Howell MWSC) 106 West Elm Strett Orrick MO 64077	N/A	N/A	Scholarship	2,500
Ms. Autumn Smith (MWSC) 2902 North 12th Street St. Joseph , MO 64505	N/A	N/A	Scholarship	2,500
Ms. Tasha Ewing (MWSC) 1108 Rural Street Trenton, MO 64683	N/A	N/A	Scholarship	2,500
Ms. Sandra Stone (MWSC) 2221 Faraon St. Joseph, MO 64501	N/A	N/A	Scholarship	2,500
Mr. Cody Simpson (MWSC) 2134 East 950 Road El Dorado Springs, MO 64744 Joseph, MO 64507	N/A	N/A	Scholarship	2,500
Mr. Kaleb Johnson (MWSC) 2001 Mitchell St. Joseph MO 64507	N/A	N/A	Scholarship	2,500
Ms. Allie Hansbrough (MWSC) 711 NW Helberg Road Gower, MO 64454	N/A	N/A	Scholarship	2,500
Ms. Katelyn Richardson (MWSC) 2109 Sixth Avenue St. Joseph MO 64505	N/A	N/A	Scholarship	2,500
Mr. Dsrake Ford (LeBlond) 2604 Andrew Court	N/A	N/A	Scholarship	1,500

St. Joseph, MO 64504				
Taylor Faucett (LeBlond) 15270 State Route CC SE2331 St. Joseph, MO 64506	N/A	N/A	Scholarship	1,500
Clayton Redmond (LeBlond) 1022 East Buddy Street St. Joseph, MO 64504	N/A	N/A	Scholarship	1,500
Mr. Tanner Hartman (LeBlond) 913 Logan Street St. Joseph MO 64505	N/A	N/A	Scholarship	1,500
Ms. Shelby Herner (LeBlond) 2813 Cronkite Road St. Joseph MO 64506	N/A	N/A	Scholarship	1,500
Ms. Shelby Swymeler (LeBlond) 2405 Shirley Drive St. Joseph MO 64505	N/A	N/A	Scholarship	1,500
Me. Kyle Fuson (LeBlond) 12 Wishbone Road St. Joseph MO 64506	N/A	N/A	Scholarship	1,500
Mr. Alexander Blizzard (LeBlond) 4205 Oakland Circle St. Joseph MO 64505	N/A	N/A	Scholarship	1,500
Ms. Bree Schreck (LeBlond) 3212 Miller Avenue St. Joseph MO 64505S	N/A	N/A	Scholarship	1,500
Mr. Timothy Romesburg (LeBlond) 15860 Pleasant Grove Road	N/A	N/A	Scholarship	1,500

Camden Point MO 64018				
Ms. Dakota Atkinson (LeBloond) 2560 Pleasant Ridge Road St. Joseph MO 64505`	N/A	N/A	Scholarship	1,500
Mr. Jace P. Shalz (LeBlond) 2828 Doniphan Avenue St. Joseph MO 64506	N/A	N/A	Scholarship	1,500
Mr. Isaac Justin (LeBlond) 2301 N. 22nd Street St. Joseph MO 64505	N/A	N/A	Scholarship	1,500
Ms. Stephanie Palmer (LeBlond) 913 North 12th Street St. Joseph MO 64501	N/A	N/A	Scholarship	1,500
Ms. Kelsey Blakley (LeBlond) 1915 Lovers Lane St. Joseph MO 64505	N/A	N/A	Scholarship	1,500
Bonneville Junior High School MESA Club 5330 South 1660 East Holladay UT 84117	N/A	N/A	Genl. Operating Fund	350
Brown University Cashier 164 Angell Street Providence, Rhode Island 02912	N/A	N/A	Scholarship: Phoebe Frances Draper 3838 Ruth Drive, SLC, UT 84124	5,000
University of Utah Parking Services 1901 East South Campus Drive, #101 Salt Lake City, UT 84112-4360	N/A	N/A	Donor Parking Pass This is included in compensation	253
World Cup Dreams Foundation Post Office Box 684017	N/A	N/A	Athlete Support	1,000

Subtotal 132,553
Less: amount included in compens. - 253
Total to Attachment 13: 132,300

990 GRANTS AND CONTRIBUTIONS FOR FUTURE PAYMENTS

Attachment 14: page 1 990-PF Page 11, Part XV Line 3b

Open to Public Inspection

For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Recipient Name and address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
See schedule attached				147,450
				147,450

ROBERT W. AND BARBARA J. KEENER FOUNDATION
TAXPAYER NO. 87-6232895
PLANNED GRANTS AND CONTRIBUTIONS FOR 2012-13, as of 7/23/2012

Grantee Name	Relationship	Status	Purpose	Amount
Benton High School 12 students/various amnts.	none	N/A	Scholarship	$15,250
Kansas University	none	N/A	Scholarship	$5,000
Brown University (Student: Phoebe Draper)	none	N/A	Scholarship	$5,000
Missouri Western State College 8 students/$2500 each	none	N/A	Scholarship	$20,000
Bishop LeBlond High School 15 students/$1,500 each	none	N/A	Scholarship	$22,500
All Saints Episcopal Church	None	Public	Operating Fund	$12,000
All Saints Episcopal Church Sudanese Educational Fund	None	Public	Scholarship	$1,000
All Saints Episcopal Church Memorial Garden	None	Public	Garden Fund	$1,000
St. Jude Children's Hospital	None	Public	Operating Fund	$3,600
St. Margaret's Episcopal Church	None	Public	Operating Fund	$4,500
Red Butte Garden	None	Public	Operating Fund	$1,500
University Hospital Foundation	None	Public	Operating Fund	$3,000
Guadalupe Schools	None	Public	Operating Fund	$3,000
Covenant House	None	Public	Operating Fund	$3,600

Bad Dog Rediscovers America	None	Public	Operating Fund	$2,000
CrossRoads Urban Center	None	Public	Operating Fund	$1,500
KUED	None	Public	Operating Fund	$1,000
Catholic Community Services	None	Public	Operating Fund	$1,500
Camp Kostopulos Dream Foundation	None	Public	Operating Fund	$3,500
Rape Recovery	None	Public	Operating Fund	$1,000
Big Brothers Big Sisters of Utah	None	Public	Operating Fund	$3,000
University of Utah David Eccles School Of Business	None	Public	Scholarship	$8,000
United Way	None	Public	Charitable Gift	$25,000

Total Planned Commitments as of 7/23/12: $147,450

990 SCHEDULE OF OTHER REVENUE

Attachment 15: page 1 - 990-PF Page 12, Part XVI-A, Line 11

Open to Public Inspection | For calendar year 2011, or tax period beginning 06-01-2011 , and ending 05-31-2012

Name of Organization: ROBERT W KEENER & BARBARA J KEENER FOUNDATION

Employer Identification Number: 87-6232895

Item	Program Service Revenue	Unrelated Business Income (a) Business Code	Unrelated Business Income (b) Amount	Excluded by Section 512, 513 or 514 (c) Excl code	Excluded by Section 512, 513 or 514 (d) Amount	(e) Related or Exempt Function Income (see instructions)
a	Ordinary income part of securities gains			18	140,598	
b	Net loss from partnership K-1 items			18	-4,610	
c	Refund of prior yr excise taxes, previously deducted				1,057	
	Totals:				137,045	

990 SCHEDULE OF RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

Attachment 16: page 1 990-PF Page 12, Part XVI-B

Open to Public Inspection	For calendar year 2011, or tax period beginning 06-01-2011, and ending 05-31-2012.	
Name of Organization		Employer Identification Number
ROBERT W KEENER & BARBARA J KEENER FOUNDATION		87-6232895

Line Number	Briefly Describe How the Activity Reported In Column (E) of Part VII Specifically Contributed to the Accomplishment of The Organization's Exempt Purposes (other than by providing funds for such purposes).
4	Income from investment portfolio. Provides funds to pay Foundation expenses.
8	Income from investment portfolio. Provides funds to pay Foundation expenses and annual grants.
11b	Ordinary income part of gain from sale of partnership interests. Used to pay grants and increase net assets.
11c	Passthrough losses from investment in partnerships. Quarterly cash distributions used to make grants.
11d	Last year's overpaid excise tax deposits refunded, previously deducted.

	91	10/14/2003	10/20/2011	1,539 19	1,539 19	922 94	-616 25	long
	1	10/14/2003	6/15/2011	16 91	16 91	9 59	-7 32	long
Sub Total				$1,556 10	$1,556 10	$932 53	($623 57)	
Telefonos De Mx Sa De Cv Adr Positions: 2 G/L Amount: $571.46								
	79	5/19/2005	10/14/2011	777 15	777 15	1,241 70	464 55	long
	16	5/19/2005	6/15/2011	157 4	157 4	264 31	106 91	long
Sub Total				$934 55	$934 55	$1,506 01	$571 46	
Telstra Corp Ltd Spon Adr Positions: 2 G/L Amount: $134.49								
	2	12/3/2010	1/25/2012	27 94	27 94	35 2	7 26	long
	35	11/26/2010	1/25/2012	488 76	488 76	615 99	127 23	long
Sub Total				$516 70	$516 70	$651 19	$134 49	
Toki Marine Holding Ins Adr Positions: 1 G/L Amount: -$0.80								
	2	6/29/2005	6/15/2011	54	54	53 2	-0 8	long
Total Fina Elf Sa Positions: 1 G/L Amount: -$33 89								
	13	3/5/2010	2/22/2012	751 82	751 82	717 93	-33 89	long
Turkcell Iletism Hizm As New Positions: 3 G/L Amount: -$160.75								
	18	3/23/2011	4/5/2012	272 52	272 52	222 36	-50 16	long
	24	9/17/2010	4/5/2012	397 68	397 68	296 48	-101 2	long
	2	12/3/2010	4/5/2012	34 1	34 1	24 71	-9 39	long
Sub Total				$704 30	$704 30	$543 55	($160 75)	
Unilever Nv Ny Sh New Positions: 1 G/L Amount: $34.13								
	4	4/18/2006	6/15/2011	91 62	91 62	125 75	34 13	long
Usb Cap Xii 6.30% 6.300 2-15-67 Positions: 1 G/L Amount: $13.45								
	60	2/24/2011	3/13/2012	1,489 72	1,489 72	1,503 17	13 45	long
Vodafone Gp Plc Ads New Positions: 1 G/L Amount: $52.33								
	10	8/4/2009	8/26/2011	212 3	212 3	264 63	52 33	long
Wachovia Cap Tr 6 3/8 6-01-67 Positions: 1 G/L Amount: $17.42								
	55	2/24/2011	3/20/2012	1,361 80	1,361 80	1,379 22	17 42	long
Weingarten Realty 6.5 Ser F Positions: 1 G/L Amount: $44.64								
	48	2/24/2011	3/29/2012	1,160 01	1,160 01	1,204 65	44 64	long
Wells Fargo Cap 5 5/8 4-08-34 Positions: 1 G/L Amount: $92.97								
	106	2/24/2011	3/20/2012	2,568 26	2,568 26	2,661 23	92 97	long
Wells Fargo Cap 6 1/4 6-15-67 Positions: 1 G/L Amount: $31.68								
	99	2/24/2011	4/19/2012	2,458 05	2,458 05	2,489 73	31 68	long
Wells Fargo Vii 5.850 5-01-33 Positions: 1 G/L Amount: $61.95								
	113	2/24/2011	3/8/2012	2,782 94	2,782 94	2,844 89	61 95	long
Xstrata Plc Adr Positions: 1 G/L Amount: $38 22								
	200	9/17/2010	2/24/2012	722	722	760 22	38 22	long
Yahoo! Japan Cp Unspon Adr Positions: 1 G/L Amount: -$53.03								
	50	9/17/2010	4/5/2012	568 25	568 25	515 22	-53 03	long
Long Term Total				$115,491 36	$115,537 10	$106,456 55	($9,080 55)	
Grand Total				$604,846.67	$605,105 09	$593,935 10	($11,200 29)	

Disclaimer

The gain and loss information is provided for informational purposes only, is not a substitute 1099 form (or any other appropriate tax form), and should not be used for tax preparation Unrealized gain and loss values are estimates and should be independently verified We recommend that you contact your tax advisor to determine the appropriate use of this information. Past performance does not guarantee future returns Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sales Although we make every effort to adjust the cost basis for securities' capital changes, we do not adjust the cost basis for all events Contact your Financial Advisor for guidance on particular questions For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions We are not responsible for any gain and loss information provided by you or another financial institution, you are responsible for ensuring the accuracy of such information Whether provided by you, another financial institution or MSSB, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting

A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley & Co trade history

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Sweep Fund

Realized Gain/Loss for Year 2011

Short Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Repsol Ypf Sa Adr Position 1 G/L Amount $211 67								
	45 000	01/07/2011	01/27/2011	1,201 26	1,201 26	1,412 93	211 67	short
Swiss Reinsurance Co Spon Adr Position 2 G/L Amount $592 45								
	25 000	06/08/2010	04/01/2011	999 63	999 63	1,446 31	446 68	short
	10 000	05/14/2010	04/01/2011	432 75	432 75	578 52	145 77	short
Sub Total	**35.000**			**$1,432.38**	**$1,432 38**	**$2,024 83**	**$592 45**	
Short Term Total				**$2,633.64**	**$2,633.64**	**$3,437.76**	**$804 12**	

Long Term Gain/Loss

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS ($)	G/L AMOUNT ($)	HOLDING PERIOD
Alcatel-Lucent Ads Position 1 G/L Amount -$259 21								
	45 000	06/06/2005	03/11/2011	495 00	495 00	235 79	-259 21	long
Cemex Sab De Cv Position 1 G/L Amount $5 80								
	0 000	10/02/2009	03/31/2011	0 00	0 00	5 80	5 80	cash in lieu
Fuji Heavy Inds Ltd Adr Position 1 G/L Amount $748 59								
	20 000	09/09/2005	01/06/2011	888 11	888 11	1,636 70	748 59	long
Promise Co Adr Position 5 G/L Amount -$4,756 69								
	30 000	07/28/2006	02/18/2011	665 97	665 97	153 66	-512 31	long
	15.000	09/28/2006	02/18/2011	295 86	295 86	76 83	-219 03	long
	35 000	07/12/2006	02/18/2011	908.34	908 34	179 28	-729 06	long
	80 000	11/10/2005	02/18/2011	2,477 14	2,477 14	409 77	-2067 37	long
	45 000	03/22/2006	02/18/2011	1,459 42	1,459 42	230 50	-1228 92	long
Sub Total	**205.000**			**$5,806.73**	**$5,806 73**	**$1,050 04**	**-$4,756.69**	
Stmicroelectronics Nv Position 1 G/L Amount -$142 18								
	45 000	07/06/2006	03/02/2011	726 93	726 93	584 75	-142 18	long
Swiss Reinsurance Co Spon Adr Position 1 G/L Amount -$43 91								
	15 000	09/04/2008	04/01/2011	911 69	911 69	867 78	-43 91	long
Long Term Total				**$8,828.46**	**$8,828.46**	**$4,380.86**	**-$4,447.60**	
Grand Total				**$11,462 10**	**$11,462.10**	**$7,818.62**	**-$3,643.48**	

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