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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011, or tax year beginning 06-01-2011 , and ending 05-31-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
OATES SCHOLARSHIP LN FD TW

Number and street (or P O box number if mail is not delivered to street address)
1525 W WT HARRIS BLVD D1114-044

City or town, state, and ZIP code
CHARLOTTE, NC 28288

A Employer identification number
59-6672364

B Telephone number (see page 10 of the instructions)
(336) 747-8182

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 615,758

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities.	14,419	14,199		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	42,676			
	b Gross sales price for all assets on line 6a _____ 292,050				
	7 Capital gain net income (from Part IV , line 2)		42,676		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,381			
	12 Total. Add lines 1 through 11	64,483	56,882		
	13 Compensation of officers, directors, trustees, etc	8,371	6,278		2,093
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	2,000	0	0	2,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,263	190		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	1,785			1,785
	24 Total operating and administrative expenses. Add lines 13 through 23	13,419	6,468	0	5,878
	25 Contributions, gifts, grants paid	25,500			25,500
	26 Total expenses and disbursements. Add lines 24 and 25	38,919	6,468	0	31,378
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	25,564			
	b Net investment income (if negative, enter -0-)		50,414		
c Adjusted net income (if negative, enter -0-)				0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	19,213	24,126
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ 26,904 Less allowance for doubtful accounts ▶ _____ 0		26,904
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)		365,994
	c	Investments—corporate bonds (attach schedule).		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	588,428	215,690
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
Liabilities	15	Other assets (describe ▶ _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	607,641	632,714
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)		
	23	Total liabilities (add lines 17 through 22)		0
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	607,641	632,714
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see page 17 of the instructions)	607,641	632,714
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	607,641	632,714

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	607,641
2	Enter amount from Part I, line 27a	2	25,564
3	Other increases not included in line 2 (itemize) ▶ _____	3	579
4	Add lines 1, 2, and 3	4	633,784
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,070
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	632,714

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	42,676
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,008
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,008
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,008
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	636	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	636
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	372
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Wells Fargo Bank NA Telephone no (336) 747-8182 Located at 1W 4TH ST - 6TH FLOOR WINSTON SALEM NC ZIP+4 271013818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1b		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20	1c		No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	2b		No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4a		No
		4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank NA 1525 W WT Harris Blvd D1114-044 Charlotte, NC 282881161	TRUSTEE 40	8,371		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	590,798
b	Average of monthly cash balances.	1b	23,877
c	Fair market value of all other assets (see page 24 of the instructions).	1c	26,903
d	Total (add lines 1a, b, and c).	1d	641,578
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	641,578
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	9,624
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	631,954
6	Minimum investment return. Enter 5% of line 5.	6	31,598

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,598
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,008
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,008
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	30,590
4	Recoveries of amounts treated as qualifying distributions.	4	7,381
5	Add lines 3 and 4.	5	37,971
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	37,971

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	31,378
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	31,378
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	31,378
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				37,971
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			28,130	
b	Total for prior years 2009 , 20__ , 20__		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006. 0				
b	From 2007. 0				
c	From 2008. 0				
d	From 2009. 0				
e	From 2010. 0				
f	Total of lines 3a through e. 0	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 31,378				
a	Applied to 2010, but not more than line 2a			28,130	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				3,248
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				34,723
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10	Analysis of line 9				
a	Excess from 2007. 0				
b	Excess from 2008. 0				
c	Excess from 2009. 0				
d	Excess from 2010. 0				
e	Excess from 2011. 0				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

CENTER FOR SCHOLARSHIP ADMIN- SALLY
4320-G WADE HAMPTON BLVD
TAYLORS, SC 29687
(866) 608-0001

b

The form in which applications should be submitted and information and materials they should include

Online application can be found at www.scholarshipprograms.org An application packet can also be requested by mail at the address above

c

Any submission deadlines

January 1, 2013



d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

High school seniors, high school graduates, current undergraduates who who demonsonstrate academic achievement, worthiness, and financial need. Preference given to resident of Florida's Bap Children's Home

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CENTER FOR SCHOLARSHIP ADMINISTRATION 4320-G WADE HAMPTON BLVD TAYLORS, SC 29687	NONE	EXEMPT	GENERAL	25,500
Total			 3a	25,500
b <i>Approved for future payment</i>				
Total			 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities. . . .			14	14,419	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	42,676	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a <u>CSA LOAN RECOVERY</u>			01	5,000	
b <u>LOAN RECOVERY</u>			01	2,381	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				64,483	
13 Total. Add line 12, columns (b), (d), and (e).					64,483

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b	If "Yes," complete the following schedule		
(a)	Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-10-10	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="" type="checkbox"/>
Firm's name			Firm's EIN		
Firm's address			Phone no		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 59-6672364
Name: OATES SCHOLARSHIP LN FD TW

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
123 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-04-15	2012-02-10
373 ARTIO TOTAL RETURN BD FD CL I #1524		2008-10-31	2011-06-03
342 ARTIO TOTAL RETURN BD FD CL I #1524		2008-10-31	2011-07-14
276 454 ARTIO TOTAL RETURN BD FD CL I #1524		2008-10-31	2011-08-26
330 ARTIO INTERNATIONAL EQ FD 3# 1529		2010-04-19	2011-06-03
303 ARTIO INTERNATIONAL EQ FD 3# 1529		2010-04-19	2011-07-14
245 185 ARTIO INTERNATIONAL EQ FD 3# 1529		2009-02-27	2011-08-26
62 DIAMOND HILL LONG-SHORT FD CL I #11		2011-03-10	2012-04-10
67 DODGE & COX INT'L STOCK FD # 1048		2007-07-16	2011-08-26
209 592 DODGE & COX INCOME FD COM		2011-01-26	2012-02-10
1361 408 DODGE & COX INCOME FD COM		2011-08-30	2012-02-10
38 426 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2011-01-26	2012-02-10
16 574 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2011-06-07	2012-02-10
72 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2011-03-10	2012-04-10
332 GOLDEN SMALL CAP CORE FUND		2008-08-01	2011-06-03
305 GOLDEN SMALL CAP CORE FUND		2008-10-17	2011-07-14
246 455 GOLDEN SMALL CAP CORE FUND		2009-02-27	2011-08-26
700 GOLDEN LARGE CAP CORE FUND-I		2008-10-31	2011-06-03
644 GOLDEN LARGE CAP CORE FUND-I		2009-02-27	2011-07-14
520 282 GOLDEN LARGE CAP CORE FUND-I		2009-02-27	2011-08-26
109 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2008-10-31	2011-06-03
97 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2008-10-31	2011-07-14
30 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2011-08-30	2012-02-10
609 175 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2009-01-20	2012-04-10
45 709 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL SHARES		2011-08-30	2012-04-10
220 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2008-10-31	2011-06-03
202 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2008-10-31	2011-07-14
163 186 GOLDMAN SACHS LARGE CAP VALUE FUND INSTITUTIONAL SHARES		2009-01-20	2011-08-26
37 HARBOR FD CAP APPRECIATION		2011-07-14	2011-08-26
82 HARBOR FD CAP APPRECIATION		2011-01-26	2012-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 HARBOR FD CAP APPRECIATION		2011-03-10	2012-04-10
181 ING INTERNATIONAL REAL EST-I #2664		2009-01-20	2011-06-03
166 ING INTERNATIONAL REAL EST-I #2664		2009-01-20	2011-07-14
134 213 ING INTERNATIONAL REAL EST-I #2664		2009-01-20	2011-08-26
16 ISHARES S&P 500 INDEX FUND		2011-01-26	2012-02-10
46 ISHARES S&P 500 INDEX FUND		2011-03-08	2012-04-10
22 ISHARES S&P 500 INDEX FUND		2011-07-14	2012-04-10
5 ISHARES IBOXX \$ INV GR CORP BD FD		2010-12-21	2011-06-03
8 ISHARES IBOXX \$ INV GR CORP BD FD		2010-12-21	2011-08-26
635 JPMORGAN HIGH YIELD FUND SS #3580		2008-05-05	2011-06-03
584 JPMORGAN HIGH YIELD FUND SS #3580		2008-05-05	2011-07-14
471 466 JPMORGAN HIGH YIELD FUND SS #3580		2008-05-05	2011-08-26
6 KEELEY SMALL CAP VAL FD CL I #2251		2010-12-15	2011-07-14
58 KEELEY SMALL CAP VAL FD CL I #2251		2010-12-15	2012-02-10
507 LAUDUS MONDRIAN INTL FI-INST #2940		2011-06-07	2011-07-14
729 LAUDUS MONDRIAN INTL FI-INST #2940		2011-06-07	2011-08-26
159 MAINSTAY EP US EQ YLD-IS #1204		2010-12-15	2011-06-03
153 MAINSTAY EP US EQ YLD-IS #1204		2010-12-15	2011-07-14
157 MAINSTAY EP US EQ YLD-IS #1204		2010-12-15	2011-08-26
751 MAINSTAY EP US EQ YLD-IS #1204		2010-12-15	2012-02-10
85 MAINSTAY EP US EQ YLD-IS #1204		2010-12-15	2012-04-10
1713 147 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-08-30	2012-02-10
196 853 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-01-26	2012-02-10
121 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2011-03-10	2012-04-10
147 PIMCO FOREIGN BOND FUND-INST		2007-07-16	2011-06-03
310 PIMCO EMERG MKTS BD-INST #137		2007-07-16	2011-06-03
285 PIMCO EMERG MKTS BD-INST #137		2007-07-16	2011-07-14
229 281 PIMCO EMERG MKTS BD-INST #137		2008-04-17	2011-08-26
408 PIMCO COMMODITY REAL RET STRAT-I#45		2009-02-27	2011-06-03
375 PIMCO COMMODITY REAL RET STRAT-I#45		2009-02-27	2011-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
302 025 PIMCO COMMODITY REAL RET STRAT-I#45		2009-02-27	2011-08-26
1090 ROWE T PRICE SHORT TERM BD FD INC		2011-03-10	2011-06-03
1013 ROWE T PRICE SHORT TERM BD FD INC		2011-03-10	2011-07-14
1439 ROWE T PRICE SHORT TERM BD FD INC		2011-04-15	2011-08-26
307 ROWE T PRICE SHORT TERM BD FD INC		2010-12-21	2012-04-10
245 ROWE T PRICE REAL ESTATE FD COM		2009-01-20	2011-06-03
225 ROWE T PRICE REAL ESTATE FD COM		2009-01-20	2011-07-14
181 907 ROWE T PRICE REAL ESTATE FD COM		2009-01-20	2011-08-26
20 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-06-03	2012-04-10
208 SSGA EMERGING MARKETS FD S #1510		2008-10-31	2011-06-03
191 SSGA EMERGING MARKETS FD S #1510		2008-10-17	2011-07-14
154 101 SSGA EMERGING MARKETS FD S #1510		2008-10-17	2011-08-26
52 TCW GALILEO FDS INC SMALL CAP GROWTH FD		2011-04-15	2012-02-10
257 VANGUARD INFLAT PROTECT SEC FD #119		2007-07-16	2011-06-03
236 VANGUARD INFLAT PROTECT SEC FD #119		2007-07-16	2011-07-14
191 172 VANGUARD INFLAT PROTECT SEC FD #119		2007-07-17	2011-08-26
13 VANGUARD REIT VIPER		2011-07-14	2011-08-26
1 VANGUARD REIT VIPER		2011-01-26	2012-02-10
28 VANGUARD REIT VIPER		2011-07-14	2012-02-10
137 WELLS FARGO ADV INTL BOND-IS #4705		2007-07-16	2011-06-03
127 WELLS FARGO ADV INTL BOND-IS #4705		2007-07-16	2011-07-14
101 65 WELLS FARGO ADV INTL BOND-IS #4705		2007-07-17	2011-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,670		2,839	-169
5,114		4,551	563
4,689		4,172	517
3,845		3,373	472
4,168		4,483	-315
3,797		3,244	553
2,643		2,045	598
1,094		1,042	52
2,086		3,401	-1,315
2,853		2,673	180
18,529		18,357	172
969		902	67
418		410	8
1,838		1,689	149
3,576		3,500	76
3,386		2,651	735
2,354		1,829	525
7,602		5,922	1,680
7,032		4,896	2,136
4,948		3,496	1,452
2,739		1,706	1,033
2,418		1,518	900
736		677	59
15,083		8,625	6,458
1,132		1,031	101
2,691		2,055	636
2,438		1,887	551
1,684		1,496	188
1,329		1,423	-94
3,365		3,055	310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,929		1,681	248
1,622		1,617	5
1,451		899	552
1,067		727	340
2,153		2,087	66
6,283		6,053	230
3,005		2,924	81
554		542	12
889		867	22
5,277		4,953	324
4,806		4,555	251
3,640		3,663	-23
160		148	12
1,495		1,427	68
6,251		6,322	-71
9,346		8,739	607
2,147		2,011	136
2,078		1,935	143
1,879		1,986	-107
9,778		9,500	278
1,112		1,075	37
19,033		18,908	125
2,187		2,134	53
1,352		1,320	32
1,539		1,461	78
3,491		3,401	90
3,212		3,000	212
2,582		2,398	184
3,954		2,383	1,571
3,416		2,190	1,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,724		1,764	960
5,308		5,297	11
4,923		4,915	8
6,979		6,979	
1,489		1,489	
4,729		2,523	2,206
4,347		1,706	2,641
3,180		1,394	1,786
709		818	-109
4,774		2,443	2,331
4,330		2,242	2,088
3,047		1,809	1,238
1,531		1,684	-153
3,487		2,979	508
3,214		2,735	479
2,699		2,216	483
699		800	-101
62		57	5
1,737		1,703	34
1,662		1,486	176
1,523		1,378	145
1,275		1,103	172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-169
			563
			517
			472
			-315
			553
			598
			52
			-1,315
			180
			172
			67
			8
			149
			76
			735
			525
			1,680
			2,136
			1,452
			1,033
			900
			59
			6,458
			101
			636
			551
			188
			-94
			310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			248
			5
			552
			340
			66
			230
			81
			12
			22
			324
			251
			-23
			12
			68
			-71
			607
			136
			143
			-107
			278
			37
			125
			53
			32
			78
			90
			212
			184
			1,571
			1,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			960
			11
			8
			2,206
			2,641
			1,786
			-109
			2,331
			2,088
			1,238
			-153
			508
			479
			483
			-101
			5
			34
			176
			145
			172

TY 2011 Accounting Fees Schedule

Name: OATES SCHOLARSHIP LN FD TW

EIN: 59-6672364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,000			2,000

TY 2011 Investments Corporate Stock Schedule

Name: OATES SCHOLARSHIP LN FD TW

EIN: 59-6672364

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04314H204 ARTISAN INTERNATIONA	31,466	29,737
04314H600 ARTISAN MID CAP FUND	16,837	16,040
22544R305 CREDIT SUISSE COMM R	34,312	27,445
25264S833 DIAMOND HILL LONG-SH	11,336	11,601
256206103 DODGE & COX INT'L ST	34,222	26,949
339128100 JP MORGAN MID CAP VA	12,603	13,906
411511504 HARBOR CAPITAL APRCT	31,220	34,282
448108100 HUSSMAN STRATEGIC GR	25,578	24,810
464287200 ISHARES S & P 500 IN	13,123	13,317
487300808 KEELEY SMALL CAP VAL	14,594	14,446
552983694 MFS VALUE FUND-CLASS	27,106	26,612
56063J302 MAINSTAY EP US EQUIT	7,813	7,733
589509108 MERGER FD SH BEN INT	12,213	11,972
683974505 OPPENHEIMER DEVELOPI	17,773	15,364
78463X863 SPDR DJ WILSHIRE INT	22,964	20,274
87234N849 TCW SMALL CAP GROWTH	15,205	13,490
922042858 VANGUARD MSCI EMERGI	17,991	14,866
922908553 VANGUARD REIT VIPER	19,638	21,632

TY 2011 Investments - Other Schedule

Name: OATES SCHOLARSHIP LN FD TW
EIN: 59-6672364

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
04315J209 ARTIO TOTAL RTN BOND			
256210105 DODGE & COX INCOME F	AT COST	35,672	39,464
261980494 DREYFUS EMG MKT DEBT	AT COST	21,087	18,980
464287242 ISHARES IBOXX \$ INVE			
4812C0803 JPMORGAN HIGH YIELD			
51855Q655 LAUDUS MONDRIAN INTL	AT COST	19,660	19,634
693390700 PIMCO TOTAL RET FD-I	AT COST	34,866	38,539
76628T645 RIDGEWORTH SEIX HY B	AT COST	35,054	33,653
77957P105 T ROWE PRICE SHORT T	AT COST	49,638	49,624
922031869 VANGUARD INFLATION			
94985D582 WELLS FARGO ADVTG			
693391559 PIMCO EMERGING MKT			
693390882 PIMCO FOREIGN BD FD	AT COST	19,713	20,358
34984T881 GOLDEN LARGE CAP COR			
34984T857 GOLDEN SMALL CAP COR			
38142Y401 GOLDMAN SACHS GRWTH			
38142Y773 GOLDMAN SACHS LARGE			
41151504 HARBOR CAPITAL APPREC			
464287200 ISHARES S & P 500 IN			
339128100 JP MORGAN MID CAP			
487300808 KEELEY SMALL CAP			
56063J302 MAINSTAY EPOCH US			
552983694 MFS VALUE FUND			
87234N849 TCW SMALL CAP GRWTH			
04315J837 ARTIO INTERNATIONAL			
04314H204 ARTISAN INTERNATIONALA			
256206103 DODGE & COX INTERNAT			
683974505 OPPENHEIMER DEVELP			
784924425 SSGA EMERGING MKT			
922042858 VANGUARD MSCI EMERGI			

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
25264S833 DIAMOND HILL LONG-SH			
448108100 HUSSMAN STRATEGIC			
589509108 MERGER FD SH BEN			
22544R305 CREDIT SUISSE COMMOD			
44980Q518 ING INTERNATIONAL RE			
722005667 PIMCO COMMODITY RTN			
78463X863 SPDR DJ WILSHIRE			
779919109 T ROWE PRICE RE			
922908553 VANGUARD REIT VIPER			
994647907 LEVY, MARJOTO \$4,000			
9PRM80480 STUDENT LOAN OF JAME			
7PR053024 STUDENT LOAN OF JAY			
7PR118470 STUDENT LOAN OF LAKE			
7PR087071 STUDENT LOAN OF SABR			
7PR053032 STUDENT LOAN OF TERE			

TY 2011 Other Decreases Schedule

Name: OATES SCHOLARSHIP LN FD TW

EIN: 59-6672364

Description	Amount
MUTUAL FUNDS TAX POST DATE AFTER TYE	455
ROC BASIS ADJUSTMENT	591
ROUNDING	24

TY 2011 Other Expenses Schedule

Name: OATES SCHOLARSHIP LN FD TW

EIN: 59-6672364

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CSA ADMIN FEES	1,785	0		1,785

TY 2011 Other Income Schedule

Name: OATES SCHOLARSHIP LN FD TW

EIN: 59-6672364

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STUDENT LOAN RECOVERIES	2,381	0	
CSA ADMIN REFUND	5,000	0	

TY 2011 Other Increases Schedule

Name: OATES SCHOLARSHIP LN FD TW

EIN: 59-6672364

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	579

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Other Notes/Loans
Receivable Long Schedule

Name: OATES SCHOLARSHIP LN FD TW
EIN: 59-6672364

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
LAKEISHA HAMBER	NONE	6,000	6,000	2007-07		3 MOS A/F GRAD/END SCHOOL, INT DUE MO ENTIRE BAL	0 %		UNSEC STUDENT LOAN		
MARJOTO LEVY	NONE	4,000	1,327	1992-09		P/I \$94 50/MO DUE ON 1ST UNTIL PAID	9 000 %		UNSEC STUDENT LOAN		
JAY MATTHEWS	NONE	9,000	9,000	2007-01		P/I PAYABLE MO IN 60 MONTHS UNTIL PAID	0 %		STUDENT LOAN		
JAY MATTHEWS	NONE	3,000	3,000	2004-06		6 MOS A/F GRAD/END SCHL P/I DUE MO UNTIL PAID	0 %		UNSEC STUDENT LOAN		
SABRA LARAE MATHIS	NONE	6,000	6,000	2006-12		6 MOS A/F GRAD END OF SCHL INT DUE MO, W/I 60 MO	0 %		UNSEC STUDENT LOAN		
TERESA TRUSH	NONE	3,000	1,577	2004-06		6 MOS A/F GRAD/END SCHL PI \$58/MO ON 1ST UNTIL PD	6 000 %		UNSEC STUDENT LOAN		

TY 2011 Taxes Schedule**Name:** OATES SCHOLARSHIP LN FD TW**EIN:** 59-6672364

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	437	0		0
FEDERAL ESTIMATES - PRINCIPAL	636	0		0
FOREIGN TAXES ON QUALIFIED FOR	138	138		0
FOREIGN TAXES ON NONQUALIFIED	52	52		0