Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

For calendar year 2011 or tax year beginning JUN 1, 2011 , and ending MAY 31, 2012

Name of foundation: THE ROBERT AND NANCY SCHWAN FOUNDATION

A Employer identification number: 48-1236431

Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 1740 BARRIER COVE

B Telephone number: 316-733-1843

City or town, state, and ZIP code: WICHITA, KS 67206

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 311,968.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc, received | 0. | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 8. | 8. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 6,743. | 6,743. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 126,345. | | | |
| | b Gross sales price for all assets on line 6a 312,494. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 126,345. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total.** Add lines 1 through 11 | 133,096. | 133,096. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees | | | | |
| | c Other professional fees STMT 3 | 1,975. | 0. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 4 | 6. | 6. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses | | | | |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 1,981. | 6. | | 0. |
| | 25 Contributions, gifts, grants paid | 20,000. | | | 20,000. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 21,981. | 6. | | 20,000. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | 111,115. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 133,090. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| **Assets** | 1 Cash - non-interest-bearing | 28,859. | 44,193. | 44,193. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations | | | |
| | b Investments - corporate stock STMT 5 | 180,353. | 276,134. | 267,775. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers) | 209,212. | 320,327. | 311,968. |
| **Liabilities** | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 209,212. | 320,327. | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| | 30 **Total net assets or fund balances** | 209,212. | 320,327. | |
| | 31 **Total liabilities and net assets/fund balances** | 209,212. | 320,327. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 209,212. |
| 2 | Enter amount from Part I, line 27a | 2 | 111,115. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 320,327. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 320,327. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | MORGAN STANLEY #047776 SEE ATTACHED | P | VARIOUS | |
| b | MORGAN STANLEY #042469 SEE ATTACHED | P | VARIOUS | |
| c | MORGAN STANLEY #047776 SEE ATTACHED | P | VARIOUS | |
| d | MORGAN STANLEY #042469 SEE ATTACHED | P | VARIOUS | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 41,538. | | 39,482. | 2,056. |
| b | 2,512. | | 2,514. | <2.> |
| c | 254,288. | | 132,141. | 122,147. |
| d | 14,156. | | 12,012. | 2,144. |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | 2,056. |
| b | | | | <2.> |
| c | | | | 122,147. |
| d | | | | 2,144. |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 126,345.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 13,809. | 287,824. | .047977 |
| 2009 | 3,750. | 268,623. | .013960 |
| 2008 | 11,964. | 243,166. | .049201 |
| 2007 | 17,329. | 309,771. | .055941 |
| 2006 | 12,594. | 275,283. | .045749 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .212828 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .042566 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 281,816. |
| 5 | Multiply line 4 by line 3 | 5 | 11,996. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,331. |
| 7 | Add lines 5 and 6 | 7 | 13,327. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 20,000. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)<br>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b<br>c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | 1 | 1,331. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 1,331. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 1,331. |
| 6 Credits/Payments | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments Add lines 6a through 6d | | 7 | 0. |
| 8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | 1,331. |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | |
| 11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ | **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year?<br>*If "Yes," complete Part II, col. (c), and Part XV.* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>KS | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ ROBERT AND NANCY SCHWAN Telephone no ▶316-733-1843

Located at ▶1740 BARRIER COVE, WICHITA, KS ZIP+4 ▶67206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | | |
|---|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to | | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | | |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | | |
| (4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | 5b | | |
| Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A | ☐ Yes ☐ No | | | |
| *If "Yes," attach the statement required by Regulations section 53 4945-5(d).* | | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | | X |
| *If "Yes" to 6b, file Form 8870* | | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | | |
| **b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ROBERT SCHWAN<br>1740 BARRIER COVE<br>WICHITA, KS 67206 | PRESIDENT<br>5.00 | 0. | 0. | 0. |
| NANCY SCHWAN<br>1740 BARRIER COVE<br>WICHITA, KS 67206 | SECRETARY<br>5.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

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## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | | | |
| a | Average monthly fair market value of securities | | | 1a | 258,876. |
| b | Average of monthly cash balances | | | 1b | 27,232. |
| c | Fair market value of all other assets | | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | | 1d | 286,108. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | | 3 | 286,108. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | | | 4 | 4,292. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | | 5 | 281,816. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | | 6 | 14,091. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 14,091. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,331. | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 1,331. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 12,760. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0. |
| 5 | Add lines 3 and 4 | | | 5 | 12,760. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0. |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 12,760. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 20,000. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 20,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 1,331. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 18,669. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 12,760. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 14,320. | |
| b Total for prior years 2008 , ____ , ____ | | 5,597. | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | | | | |
| d From 2009 | | | | |
| e From 2010 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 20,000. | | | | |
| a Applied to 2010, but not more than line 2a | | | 14,320. | |
| b Applied to undistributed income of prior years (Election required - see instructions) * | | 5,597. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 83. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| **6 Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 12,677. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 0. | | | |
| **9 Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | | | | |
| c Excess from 2009 | | | | |
| d Excess from 2010 | | | | |
| e Excess from 2011 | | | | |

* SEE STATEMENT 6

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year (a) 2011 | Prior 3 years (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
|---|---|---|---|---|---|
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT AND NANCY SCHWAN

b The form in which applications should be submitted and information and materials they should include

NO FORM REQUIRED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| WICHITA CENTER FOR THE ARTS<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 3,000. |
| WICHITA STATE UNIVERSITY FOUNDATION<br>WICHITA, KS | NONE | GOVERNMENTAL | CHARITABLE | 5,000. |
| KANSAS FOOD BANK<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 2,000. |
| OPERATION HOLIDAY<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 1,500. |
| THE WICHITA ART MUSEUM<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 1,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 20,000. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 8. | |
| 4 Dividends and interest from securities | | | 14 | 6,743. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 126,345. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0. | | 133,096. | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 133,096. |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Robert B. Schwan — 9/27/12 — President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| STEVEN A. HOULIK | STEVEN A. HOULIK | SEP 2 5 2012 | | P00645348 |

Firm's name ▶ ALLEN, GIBBS & HOULIK, L.C. — Firm's EIN ▶ 48-1032601

Firm's address ▶ 301 N. MAIN, SUITE 1700
WICHITA, KS 67202-4868 — Phone no 316-267-7231

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| KAPPA KAPPA GAMMA<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 1,000. |
| KAPPA KANSAS AUTHOR DINNER<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 500. |
| OMEGA EDUCATION FOUNDATION<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 500. |
| THE ULRICH MUSEUM OF ART<br>WICHITA, KS | NONE | GOVERNMENTAL | CHARITABLE | 2,000. |
| THE KANSAS HUMANE SOCIETY<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 1,500. |
| INTERFAITH MINISTRIES<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 1,000. |
| VAN GO<br>WICHITA, KS | NONE | PUBLIC | CHARITABLE | 500. |
| FUNAMENTAL LEARNING CENTER<br>WICHITA, KS | NONE | PUBLIC | | 500. |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | 7,500. |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|---|---|
| MORGAN STANLEY MM FUND | 8. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 8. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| MORGAN STANLEY DIVIDENDS | 6,743. | 0. | 6,743. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 6,743. | 0. | 6,743. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT EXPENSES | 1,975. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 1,975. | 0. | | 0. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAX PAID | 6. | 6. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 6. | 6. | | 0. |

FORM 990-PF CORPORATE STOCK STATEMENT 5

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CORPORATE STOCKS | 276,134. | 267,775. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 276,134. | 267,775. |

| | | |
|---|---|---|
| FORM 990-PF | ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO APPLY EXCESS QUALIFYING DISTRIBUTIONS TO PRIOR YEAR'S UNDISTRIBUTED INCOME | STATEMENT 6 |

THE ROBERT AND NANCY SCHWAN FOUNDATION ELECTS TO APPLY CURRENT YEAR EXCESS QUALIFYING DISTRIBUTIONS OF $5180 TO PRIOR YEARS UNDSITRIBUTED INCOME.

| FORM 990-PF | PART XV - LINE 1A<br>LIST OF FOUNDATION MANAGERS | STATEMENT 7 |
|---|---|---|

NAME OF MANAGER

ROBERT SCHWAN
NANCY SCHWAN

MorganStanley SmithBarney

# Statement Linked Realized Gain/Loss - Detail
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| **Short Term** | | | | | | | |
| CHEVRON CORP 100.000 JUN C | 0000A1MT9 | 1.000 | 05/25/12 | $164 00 | 05/08/12 | $388 62 | $224.62 |
| BARRICK GOLD CORP 47.000 MAY C | 0000A20XT | 1.000 | 04/27/12 | 5 00 | 04/19/12 | 7 99 | 2.99 |
| ABBOTT LABORATORIES 60.000 MAY C | 0000A4JB8 | 2.000 | 05/11/12 | 438.88 | 04/19/12 | 147.99 | (290 89) |
| INTEL CORP 28.000 MAY C | 0000A642R | 4.000 | 05/01/12 | 411 16 | 04/19/12 | 175.99 | (235 17) |
| HEWLETT PACKARD 25.000 JUN C | 0000A6ZU1 | 4.000 | 05/23/12 | 32 60 | 05/07/12 | 192 51 | 159.91 |
| BAKER HUGHES INC 45 000 MAY C | 0000A7K73 | 2 000 | 05/16/12 | 8 00 | 04/19/12 | 101.99 | 93.99 |
| BANK OF NEW YORK MELL 24.000 MAY C | 0000A7PM5 | 5.000 | 05/04/12 | 85 00 | 04/19/12 | 139.99 | 54.99 |
| CHEVRON CORP 105.000 MAY C | 0000A90V3 | 1.000 | 05/08/12 | 42 39 | 04/19/12 | 130 99 | 88 60 |
| BARRICK GOLD CORP 45 000 JUN C | 0000ABU45 | 2.000 | 05/09/12 | 30.00 | 04/27/12 | 60.79 | 30.79 |
| BAKER HUGHES INC 43.000 JUN C | 0000AN8P7 | 2 000 | 05/25/12 | 161.48 | 05/16/12 | 195 99 | 34.51 |
| BANK OF NEW YORK MELL 23.000 JUN C | 0000AP68S | 5.000 | 05/25/12 | 34 05 | 05/04/12 | 454 98 | 420 93 |
| COCA COLA CO 72.500 JAN C | 0000AQ88L | 1 000 | 05/11/12 | 641.21 | 04/19/12 | 374.99 | (266.22) |
| UNITED TECHNOLOGIES C 80.000 JUN C | 0000B119R | 1.000 | 05/21/12 | 8 95 | 05/04/12 | 178.99 | 170.04 |
| AT&T INC 31 000 MAY C | 0000B1V87 | 3 000 | 05/10/12 | 621 00 | 04/19/12 | 110.99 | (510.01) |
| UNITED TECHNOLOGIES C 82.500 MAY C | 0000B28GT | 1.000 | 05/04/12 | 18.00 | 04/19/12 | 122.99 | 104 99 |
| JOHNSON & JOHNSON 65.000 MAY C | 0000B2Z7R | 2.000 | 05/10/12 | 73 52 | 04/19/12 | 35.99 | (37.53) |
| MERCK & CO INC NEW CO 39.000 MAY C | 0000B62MS | 3 000 | 05/10/12 | 53.76 | 04/19/12 | 107.99 | 54.23 |
| POTASH CP OF SASKATCH 45 000 MAY C | 0000B9GQ2 | 1.000 | 05/07/12 | 19.97 | 04/19/12 | 100.99 | 81 02 |
| MICROSOFT CORP 32.000 MAY C | 0000BC52F | 3.000 | 05/04/12 | 39.00 | 04/19/12 | 125.99 | 86 99 |
| POTASH CP OF SASKATCH 45.000 JUN C | 0000BCR99 | 1.000 | 05/21/12 | 17.00 | 05/07/12 | 62.96 | 45 96 |
| HEWLETT PACKARD 27.000 JAN C | 0000BK38M | 4.000 | 05/07/12 | 455 40 | 04/19/12 | 643.98 | 188 58 |
| PFIZER INC 23.000 MAY C | 0000BLB06 | 5.000 | 05/04/12 | 35.00 | 04/19/12 | 69.99 | 34 99 |
| CISCO SYS INC 22.000 JAN C | 0000BY77W | 5.000 | 05/21/12 | 108.30 | 04/19/12 | 469.98 | 361.68 |
| TARGET CORPORATION 57.500 MAY C | 0000C0YY7 | 2.000 | 05/08/12 | 42.94 | 04/19/12 | 187.99 | 145 05 |
| WAL MART STORES INC 62.500 MAY C | 0000C1Y6K | 2.000 | 04/30/12 | 19.94 | 04/19/12 | 119.99 | 100 05 |
| EXXON MOBIL CORP 87 500 JUL C | 0000C3D1N | 1.000 | 05/18/12 | 55.00 | 04/19/12 | 170 99 | 115.99 |
| VODAFONE GP PLC ADS N 30.000 JUL C | 0000CR72V | 4.000 | 05/04/12 | 20.00 | 04/19/12 | 39.99 | 19.99 |
| INTEL CORP 29.000 JUN C | 0000CV6K0 | 4.000 | 05/08/12 | 104.40 | 05/01/12 | 273.23 | 168.83 |
| MICROSOFT CORP 32.000 JUN C | 0000CX65L | 3.000 | 05/23/12 | 15.00 | 05/04/12 | 116.99 | 101.99 |
| BRISTOL MYERS SQUIBB CO | BMY | 6.000 | 11/29/11 | 189.81 | 04/19/12 | 205.01 | 15 20 |

Third-party and Morgan Stanley Smith Barney research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.morganstanleysmithbarney.com or contact their Financial Advisor to request a copy of this research be sent to them.

MorganStanley SmithBarney

**Statement Linked Realized Gain/Loss - Detail**
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | BMY | 7.000 | 12/01/11 | $230.54 | 04/19/12 | $239 18 | $8.64 |
| | BMY | 6.000 | 12/02/11 | 197.76 | 04/19/12 | 205.01 | 7.25 |
| | BMY | 5 000 | 12/07/11 | 165.60 | 04/19/12 | 170 85 | 5.25 |
| | BMY | 5.000 | 12/14/11 | 168.37 | 04/19/12 | 170.85 | 2.48 |
| | BMY | 5.000 | 12/30/11 | 176.62 | 04/19/12 | 170 85 | (5.77) |
| | Totals | | | $1,128.70 | | $1,161 75 | $33.05 |
| COLGATE PALMOLIVE CO | CL | 2.000 | 08/10/11 | 163 26 | 04/19/12 | 196 71 | 33.45 |
| CVS CAREMARK CORP | CVS | 7.000 | 08/30/11 | 251.17 | 04/19/12 | 305 75 | 54.58 |
| | CVS | 7.000 | 09/02/11 | 250.38 | 04/19/12 | 305 75 | 55.37 |
| | CVS | 7.000 | 09/06/11 | 250.03 | 04/19/12 | 305.75 | 55.72 |
| | CVS | 6 000 | 09/09/11 | 220 55 | 04/19/12 | 262.07 | 41.52 |
| | CVS | 3 000 | 09/13/11 | 109 35 | 04/19/12 | 131.04 | 21 69 |
| | CVS | 5 000 | 11/28/11 | 187.72 | 04/19/12 | 218.40 | 30.68 |
| | Totals | | | $1,269.20 | | $1,528.76 | $259.56 |
| WALT DISNEY CO HLDG CO | DIS | 10 000 | 05/12/11 | 411.26 | 04/19/12 | 420.00 | 8.74 |
| PROSHARES SHORT DOW30 | DOG | 638.000 | 04/19/12 | 22,973 74 | 04/26/12 | 22,689.45 | (284.29) |
| FORD MOTOR CO NEW | F | 7.000 | 01/30/12 | 86.56 | 04/19/12 | 81 69 | (4.87) |
| GENERAL ELECTRIC CO | GE | 38.000 | 06/27/11 | 691 83 | 04/19/12 | 725.16 | 33.33 |
| | GE | 11.000 | 11/29/11 | 164 83 | 04/19/12 | 209 91 | 45.08 |
| | GE | 5.000 | 03/06/12 | 92.19 | 04/19/12 | 95 42 | 3.23 |
| | GE | 8.000 | 03/20/12 | 160 63 | 04/19/12 | 152.65 | (7.98) |
| | Totals | | | $1,109.48 | | $1,183.14 | $73 66 |
| HOME DEPOT INC | HD | 6.000 | 03/21/12 | 299.08 | 04/19/12 | 308.21 | 9.13 |
| | HD | 6.000 | 03/22/12 | 298.90 | 04/19/12 | 308.21 | 9.31 |
| | HD | 6.000 | 03/23/12 | 296.62 | 04/19/12 | 308.21 | 11.59 |
| | HD | 6.000 | 03/26/12 | 300.20 | 04/19/12 | 308.21 | 8.01 |
| | HD | 3 000 | 04/05/12 | 151.79 | 04/19/12 | 154.11 | 2.32 |
| | Totals | | | $1,346.59 | | $1,386.95 | $40.36 |
| HESS CORPORATION | HES | 3 000 | 04/01/09 | 166 78 | 04/19/12 | 166.11 | (0.67) |
| | HES | 7.000 | 06/03/09 | 397.69 | 04/19/12 | 387.58 | (10.11) |
| | HES | 4.000 | 11/10/10 | 280.26 | 04/19/12 | 221.47 | (58.79) |
| | Totals | | | $844.73 | | $775 16 | $(69.57) |
| MCKESSON CORP | MCK | 4.000 | 05/02/11 | 331.69 | 04/19/12 | 361.11 | 29.42 |

MorganStanley SmithBarney

## Statement Linked Realized Gain/Loss - Detail
**(06/01/11 - 05/31/12)**
As of 06/08/2012

Prepared by KIRK/BAHM
Ph. 316-383-8342

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | MCK | 2.000 | 02/03/12 | $162.30 | 04/19/12 | $180.55 | $18.25 |
| | MCK | 2.000 | 02/29/12 | 167.56 | 04/19/12 | 180.55 | 12 99 |
| | MCK | 1.000 | 03/06/12 | 82 48 | 04/19/12 | 90.28 | 7.80 |
| | Totals | | | $744.03 | | $812.49 | $68.46 |
| OCCIDENTAL PETROLEUM CORP DE | OXY | 2.000 | 02/06/12 | 207 49 | 04/19/12 | 176.96 | (30.53) |
| | OXY | 3.000 | 02/08/12 | 309.81 | 04/19/12 | 265.43 | (44.38) |
| | OXY | 3.000 | 02/09/12 | 312.68 | 04/19/12 | 265 43 | (47.25) |
| | Totals | | | $829.98 | | $707.82 | $(122.16) |
| PROCTER & GAMBLE | PG | 5.000 | 05/04/11 | 329.00 | 04/19/12 | 333.54 | 4 54 |
| | PG | 3 000 | 08/02/11 | 182 55 | 04/19/12 | 200.13 | 17.58 |
| | PG | 8.000 | 08/10/11 | 477.32 | 04/19/12 | 533.67 | 56.35 |
| | PG | 4.000 | 09/19/11 | 256.37 | 04/19/12 | 266.82 | 10 45 |
| | Totals | | | $1,245.24 | | $1,334.16 | $88.92 |
| PHILIP MORRIS INTL INC | PM | 4 000 | 08/02/11 | 282.23 | 04/19/12 | 346 35 | 64.12 |
| | PM | 4.000 | 08/10/11 | 263.62 | 04/19/12 | 346.36 | 82 74 |
| | Totals | | | $545.85 | | $692.71 | $146.86 |
| PPL CORPORATION | PPL | 6.000 | 08/22/11 | 165.00 | 04/19/12 | 161.34 | (3 66) |
| SOUTHERN CO | SO | 14.000 | 07/13/11 | 566.37 | 04/19/12 | 639.50 | 73.13 |
| | SO | 5 000 | 08/17/11 | 203.58 | 04/19/12 | 228.39 | 24.81 |
| | SO | 5.000 | 08/22/11 | 201.13 | 04/19/12 | 228.39 | 27.26 |
| | SO | 7.000 | 09/21/11 | 298.01 | 04/19/12 | 319.75 | 21.74 |
| | SO | 2.000 | 03/20/12 | 87.97 | 04/19/12 | 91.37 | 3.40 |
| | Totals | | | $1,357.06 | | $1,507.40 | $150.34 |
| TRAVELERS COMPANIES INC COM | TRV | 5.000 | 10/25/11 | 285.38 | 04/19/12 | 310.19 | 24.81 |
| | TRV | 3.000 | 11/04/11 | 174.60 | 04/19/12 | 186.11 | 11.51 |
| | TRV | 2.000 | 11/28/11 | 108.48 | 04/19/12 | 124.08 | 15.60 |
| | TRV | 2.000 | 11/29/11 | 108.47 | 04/19/12 | 124.08 | 15.61 |
| | TRV | 1.000 | 12/16/11 | 57 29 | 04/19/12 | 62 04 | 4.75 |
| | TRV | 2 000 | 12/19/11 | 114.38 | 04/19/12 | 124.07 | 9 69 |
| | Totals | | | $848.60 | | $930.57 | $81.97 |
| VERIZON COMMUNICATIONS | VZ | 15.000 | 12/14/11 | 572.59 | 04/19/12 | 578.09 | 5.50 |
| | VZ | 2.000 | 03/20/12 | 79.22 | 04/19/12 | 77.08 | (2.14) |
| | Totals | | | $651.81 | | $655.17 | $3.36 |

MorganStanley SmithBarney

**Statement Linked Realized Gain/Loss - Detail**
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| **Short Term Totals:** | | | | **$39,482.04** | | **$41,538.11** | **$2,056.07** |
| **Long Term** | | | | | | | |
| ADOBE SYSTEMS | ADBE | 17 000 | 01/19/11 | $573.38 | 04/19/12 | $564.55 | $(8.83) |
| ARCHER DANIELS MIDLAND | ADM | 11.000 | 12/16/09 | 345.37 | 04/19/12 | 338 35 | (7 02) |
| AMGEN INC | AMGN | 430.000 | 05/06/96 | 5,738.77 | 04/19/12 | 28,939.34 | 23,200.57 |
| APACHE CORP | APA | 5.000 | 06/01/10 | 440.95 | 04/19/12 | 461.19 | 20.24 |
| | APA | 4.000 | 11/11/10 | 440.48 | 04/19/12 | 368.95 | (71.53) |
| | APA | 2 000 | 01/14/11 | 247 19 | 04/19/12 | 184.47 | (62.72) |
| | Totals | | | $1,128.62 | | $1,014.61 | $(114.01) |
| ANADARKO PETE | APC | 12 000 | 06/23/10 | 487.42 | 04/19/12 | 870.70 | 383.28 |
| | APC | 9.000 | 02/17/11 | 707.75 | 04/19/12 | 653.02 | (54.73) |
| | Totals | | | $1,195.17 | | $1,523.72 | $328.55 |
| BANK OF AMERICA CORP | BAC | 63.000 | 11/29/10 | 708.12 | 04/19/12 | 560.06 | (148.06) |
| | BAC | 70.000 | 01/05/11 | 1,012.20 | 04/19/12 | 622.28 | (389.92) |
| | Totals | | | $1,720.32 | | $1,182.34 | $(537.98) |
| CATERPILLAR INC | CAT | 6.000 | 05/14/09 | 215.60 | 04/19/12 | 649.42 | 433 82 |
| | CAT | 5.000 | 07/07/09 | 153.74 | 04/19/12 | 541.18 | 387.44 |
| | CAT | 2.000 | 10/04/10 | 154.78 | 04/19/12 | 216.48 | 61.70 |
| | Totals | | | $524.12 | | $1,407.08 | $882.96 |
| CARNIVAL CP NEW PAIRED COM | CCL | 11.000 | 03/18/09 | 234.53 | 04/19/12 | 356.28 | 121.75 |
| | CCL | 6 000 | 07/07/09 | 151.95 | 04/19/12 | 194.33 | 42.38 |
| | CCL | 3 000 | 06/08/10 | 102 96 | 04/19/12 | 97.17 | (5.79) |
| | Totals | | | $489.44 | | $647.78 | $158.34 |
| CIGNA CORPORATION COM | CI | 15.000 | 08/24/10 | 480 20 | 04/19/12 | 724.63 | 244.43 |
| | CI | 6.000 | 09/14/10 | 210.87 | 04/19/12 | 289.85 | 78.98 |
| | Totals | | | $691.07 | | $1,014.48 | $323.41 |
| COLGATE PALMOLIVE CO | CL | 8.000 | 08/24/10 | 603.45 | 04/19/12 | 786.86 | 183.41 |
| | CL | 2 000 | 04/08/11 | 163.52 | 04/19/12 | 196 72 | 33.20 |
| | Totals | | | $766.97 | | $983 58 | $216.61 |
| CLIFFS NATURAL RESOURCES INC | CLF | 11 000 | 12/09/09 | 472.59 | 04/19/12 | 750.62 | 278.03 |
| | CLF | 3.000 | 06/07/10 | 148.13 | 04/19/12 | 204.71 | 56.58 |
| | Totals | | | $620.72 | | $955.33 | $334.61 |
| COMCAST CORP (NEW) CLASS A | CMCSA | 7.000 | 01/13/10 | 117 40 | 04/19/12 | 208 17 | 90.77 |

MorganStanley SmithBarney

**Statement Linked Realized Gain/Loss - Detail**
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | CMCSA | 10.000 | 05/24/10 | $169.23 | 04/19/12 | $297 39 | $128.16 |
| | CMCSA | 10.000 | 06/30/10 | 176.67 | 04/19/12 | 297.39 | 120 72 |
| | CMCSA | 22.000 | 10/04/10 | 386.07 | 04/19/12 | 654.27 | 268.20 |
| | Totals | | | $849.37 | | $1,457.22 | $607.85 |
| CONOCOPHILLIPS | COP | 195.000 | 01/13/04 | 6,434.71 | 04/19/12 | 14,236.57 | 7,801.86 |
| WALT DISNEY CO HLDG CO | DIS | 15 000 | 01/28/11 | 592 96 | 04/19/12 | 629.98 | 37.02 |
| | DIS | 14.000 | 02/15/11 | 607.57 | 04/19/12 | 587.98 | (19.59) |
| | DIS | 7.000 | 02/24/11 | 292.56 | 04/19/12 | 293.99 | 1.43 |
| | Totals | | | $1,493.09 | | $1,511.95 | $18.86 |
| DOW CHEMICAL CO | DOW | 18.000 | 07/28/09 | 359 96 | 04/19/12 | 624.76 | 264.80 |
| | DOW | 13.000 | 08/27/09 | 276 06 | 04/19/12 | 451 22 | 175.16 |
| | DOW | 5.000 | 10/05/09 | 123.70 | 04/19/12 | 173 55 | 49 85 |
| | DOW | 8 000 | 10/26/09 | 198.39 | 04/19/12 | 277.67 | 79.28 |
| | DOW | 6.000 | 01/20/10 | 179 41 | 04/19/12 | 208.25 | 28.84 |
| | DOW | 9.000 | 12/10/10 | 305 77 | 04/19/12 | 312 39 | 6.62 |
| | Totals | | | $1,443.29 | | $2,047.84 | $604.55 |
| DEVON ENERGY CORP NEW | DVN | 11.000 | 11/15/10 | 791 73 | 04/19/12 | 730 16 | (61.57) |
| EMC CORP MASS | EMC | 9.000 | 03/17/10 | 168 46 | 04/19/12 | 252.44 | 83.98 |
| | EMC | 13 000 | 03/30/10 | 234 28 | 04/19/12 | 364.64 | 130.36 |
| | EMC | 15.000 | 12/14/10 | 340.50 | 04/19/12 | 420.74 | 80.24 |
| | Totals | | | $743.24 | | $1,037.82 | $294 58 |
| EMERSON ELECTRIC CO | EMR | 10.000 | 08/03/09 | 362.33 | 04/19/12 | 503.89 | 141.56 |
| | EMR | 11.000 | 01/04/11 | 629.70 | 04/19/12 | 554.28 | (75.42) |
| | EMR | 4.000 | 02/10/11 | 243.14 | 04/19/12 | 201.55 | (41.59) |
| | Totals | | | $1,235.17 | | $1,259 72 | $24 55 |
| EOG RESOURCES INC | EOG | 145.000 | 01/13/04 | 3,299.77 | 04/19/12 | 15,126.06 | 11,826.29 |
| EL PASO CORPORATION | EP | 13.000 | 03/01/06 | 167.06 | 04/19/12 | 384.53 | 217.47 |
| | EP | 19.000 | 12/18/06 | 287.30 | 04/19/12 | 562.01 | 274.71 |
| | EP | 19.000 | 02/06/08 | 309 11 | 04/19/12 | 562.01 | 252.90 |
| | EP | 23 000 | 11/20/09 | 219.88 | 04/19/12 | 680.32 | 460.44 |
| | EP | 11.000 | 12/04/09 | 104.68 | 04/19/12 | 325.37 | 220 69 |
| | Totals | | | $1,088 03 | | $2,514.24 | $1,426 21 |
| EATON CORPORATION | ETN | 11.000 | 06/30/08 | 470.79 | 04/19/12 | 519.29 | 48.50 |

MorganStanley SmithBarney

# Statement Linked Realized Gain/Loss - Detail

**(06/01/11 - 05/31/12)**

As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | ETN | 8 000 | 01/13/09 | $196.99 | 04/19/12 | $377 67 | $180 68 |
| | Totals | | | $667.78 | | $896.96 | $229.18 |
| FORD MOTOR CO NEW | F | 31.000 | 10/05/09 | 218.96 | 04/19/12 | 361.76 | 142 80 |
| | F | 31.000 | 01/04/10 | 316.74 | 04/19/12 | 361.76 | 45.02 |
| | Totals | | | $535.70 | | $723.52 | $187.82 |
| GENERAL ELECTRIC CO | GE | 259 000 | 01/07/93 | 1,899.36 | 04/19/12 | 4,942 52 | 3,043.16 |
| | GE | 1,881 000 | 01/07/93 | 13,794.19 | 04/19/12 | 35,895.26 | 22,101.07 |
| | GE | 1 677 | 10/26/05 | 56.97 | 04/19/12 | 32 00 | (24.97) |
| | GE | 1.977 | 01/26/06 | 65 16 | 04/19/12 | 37.73 | (27.43) |
| | GE | 1.918 | 04/26/06 | 65.66 | 04/19/12 | 36.60 | (29.06) |
| | GE | 2 023 | 07/26/06 | 66 14 | 04/19/12 | 38 61 | (27.53) |
| | GE | 1.405 | 10/26/06 | 50.23 | 04/19/12 | 26 81 | (23.42) |
| | GE | 10.000 | 02/06/07 | 363.18 | 04/19/12 | 190 83 | (172.35) |
| | GE | 1.000 | 02/09/07 | 35.74 | 04/19/12 | 19.08 | (16.66) |
| | GE | 11.000 | 09/05/07 | 424.66 | 04/19/12 | 209.91 | (214.75) |
| | GE | 16.000 | 12/01/08 | 256.00 | 04/19/12 | 305.33 | 49.33 |
| | GE | 9.000 | 01/13/09 | 134.46 | 04/19/12 | 171.75 | 37.29 |
| | GE | 31.000 | 03/24/11 | 606.06 | 04/19/12 | 591.58 | (14.48) |
| | Totals | | | $17,817.81 | | $42,498.01 | $24,680.20 |
| CORNING INC | GLW | 61.000 | 12/22/10 | 1,173.20 | 04/19/12 | 828.97 | (344.23) |
| GOLDMAN SACHS GRP INC | GS | 100.000 | 04/15/08 | 16,368.95 | 04/19/12 | 11,359 76 | (5,009.19) |
| | GS | 5 000 | 12/04/08 | 344.28 | 04/19/12 | 567 99 | 223 71 |
| | GS | 6 000 | 01/02/09 | 499.51 | 04/19/12 | 681.59 | 182.08 |
| | GS | 3 000 | 07/28/10 | 442.45 | 04/19/12 | 340.79 | (101.66) |
| | GS | 1 000 | 08/16/10 | 147 83 | 04/19/12 | 113.60 | (34.23) |
| | GS | 1 000 | 09/01/10 | 139.37 | 04/19/12 | 113.60 | (25.77) |
| | GS | 1.000 | 09/22/10 | 149.29 | 04/19/12 | 113.59 | (35.70) |
| | Totals | | | $18,091.68 | | $13,290 92 | $(4,800.76) |
| HYATT HOTELS CORP COM CL A | H | 11.000 | 02/04/10 | 324.49 | 04/19/12 | 465.51 | 141.02 |
| | H | 7 000 | 07/02/10 | 248.60 | 04/19/12 | 296.23 | 47.63 |
| | Totals | | | $573.09 | | $761.74 | $188.65 |
| HALLIBURTON CO | HAL | 1 000 | 07/07/09 | 19.03 | 04/19/12 | 34.29 | 15.26 |
| | HAL | 11.000 | 09/10/09 | 279 29 | 04/19/12 | 377.18 | 97.89 |

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**(06/01/11 - 05/31/12)**
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NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | Totals | | | $298.32 | | $411.47 | $113.15 |
| HEWLETT PACKARD | HPQ | 30.000 | 10/25/06 | $1,169 94 | 04/19/12 | $745.18 | $(424.76) |
| HSN INC | HSNI | 18.000 | 02/04/10 | 343.47 | 04/19/12 | 677 32 | 333.85 |
| | HSNI | 10.000 | 04/01/10 | 296.96 | 04/19/12 | 376.29 | 79.33 |
| | HSNI | 6.000 | 06/04/10 | 149.28 | 04/19/12 | 225.77 | 76 49 |
| | HSNI | 7.000 | 06/24/10 | 170.67 | 04/19/12 | 263.41 | 92.74 |
| | Totals | | | $960.38 | | $1,542.79 | $582 41 |
| HERTZ GLOBAL HOLDINGS. INC | HTZ | 2.000 | 11/14/07 | 36.37 | 04/19/12 | 29.56 | (6.81) |
| | HTZ | 5.000 | 12/12/07 | 79.31 | 04/19/12 | 73.90 | (5.41) |
| | HTZ | 9 000 | 12/13/07 | 142.92 | 04/19/12 | 133.02 | (9.90) |
| | HTZ | 7 000 | 12/31/07 | 110.68 | 04/19/12 | 103.46 | (7.22) |
| | HTZ | 21.000 | 08/14/08 | 185 64 | 04/19/12 | 310.37 | 124.73 |
| | HTZ | 80.000 | 03/04/09 | 263.06 | 04/19/12 | 1,182.37 | 919.31 |
| | HTZ | 13.000 | 05/24/10 | 135.07 | 04/19/12 | 192.14 | 57.07 |
| | HTZ | 7.000 | 10/04/10 | 71.38 | 04/19/12 | 103.45 | 32.07 |
| | Totals | | | $1,024.43 | | $2,128.27 | $1,103.84 |
| INTERNATIONAL PAPER CO | IP | 40 000 | 11/11/10 | 1,052.21 | 04/19/12 | 1,314 37 | 262.16 |
| JPMORGAN CHASE & CO | JPM | 11.000 | 10/19/07 | 498.22 | 04/19/12 | 474.61 | (23.61) |
| | JPM | 23.000 | 12/31/07 | 996.50 | 04/19/12 | 992.37 | (4.13) |
| | JPM | 20.000 | 03/03/08 | 798.46 | 04/19/12 | 862 93 | 64 47 |
| | JPM | 20 000 | 06/11/08 | 753.03 | 04/19/12 | 862.93 | 109.90 |
| | JPM | 200.000 | 06/13/08 | 7,897.54 | 04/19/12 | 8,629.28 | 731.74 |
| | JPM | 6.000 | 06/20/08 | 233.97 | 04/19/12 | 258.88 | 24.91 |
| | JPM | 16.000 | 09/16/08 | 626.23 | 04/19/12 | 690.34 | 64 11 |
| | JPM | 6.000 | 11/25/08 | 178 38 | 04/19/12 | 258.88 | 80 50 |
| | JPM | 16.000 | 11/22/10 | 612 66 | 04/19/12 | 690.34 | 77 68 |
| | Totals | | | $12,594 99 | | $13,720.56 | $1,125.57 |
| KEYCORP NEW | KEY | 2 000 | 04/09/10 | 16 60 | 04/19/12 | 15.88 | (0.72) |
| | KEY | 13 000 | 07/02/10 | 96.07 | 04/19/12 | 103.22 | 7.15 |
| | KEY | 9.000 | 10/13/10 | 76 02 | 04/19/12 | 71 46 | (4.56) |
| | KEY | 27.000 | 10/21/10 | 222.38 | 04/19/12 | 214.37 | (8.01) |
| | Totals | | | $411.07 | | $404.93 | $(6.14) |
| KROGER CO | KR | 14.000 | 01/04/10 | 287.17 | 04/19/12 | 328.15 | 40.98 |

MorganStanley
SmithBarney

## Statement Linked Realized Gain/Loss - Detail
**(06/01/11 - 05/31/12)**
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1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| L-3 COMMUNICATIONS HOLDING INC | LLL | 178.000 | 03/24/00 | $4,438.88 | 04/19/12 | $12,410.09 | $7,971.21 |
| MARRIOTT INTL INC NEW CL A | MAR | 14.000 | 03/18/09 | 200.62 | 04/19/12 | 553.41 | 352.79 |
| | MAR | 5.000 | 07/07/09 | 94 10 | 04/19/12 | 197.64 | 103.54 |
| | Totals | | | $294.72 | | $751 05 | $456.33 |
| MCKESSON CORP | MCK | 1.000 | 02/08/11 | 77.95 | 04/19/12 | 90.28 | 12.33 |
| METLIFE INCORPORATED | MET | 13.000 | 07/27/09 | 446.14 | 04/19/12 | 460 19 | 14.05 |
| | MET | 6.000 | 08/24/10 | 221.51 | 04/19/12 | 212 39 | (9.12) |
| | Totals | | | $667.65 | | $672.58 | $4.93 |
| ALTRIA GROUP INC | MO | 120.000 | 01/13/04 | 1,480.06 | 04/19/12 | 3,803.31 | 2,323.25 |
| | MO | 34.000 | 04/05/07 | 758.70 | 04/19/12 | 1,077.61 | 318.91 |
| | Totals | | | $2,238.76 | | $4,880.92 | $2,642 16 |
| THE MOSAIC CO (HLDG CO) NEW | MOS | 7.000 | 11/27/09 | 382.70 | 04/19/12 | 356.15 | (26.55) |
| | MOS | 4.000 | 12/09/09 | 239.00 | 04/19/12 | 203 52 | (35.48) |
| | MOS | 6.000 | 01/14/10 | 368.49 | 04/19/12 | 305.27 | (63.22) |
| | Totals | | | $990.19 | | $864.94 | $(125.25) |
| MARATHON PETROLEUM CORP | MPC | 1 000 | 09/25/09 | 25.23 | 04/19/12 | 39.90 | 14.67 |
| | MPC | 2.000 | 10/05/09 | 36.77 | 04/19/12 | 79.80 | 43 03 |
| | MPC | 3.000 | 10/22/09 | 80.86 | 04/19/12 | 119.70 | 38 84 |
| | MPC | 4.000 | 12/08/09 | 86.14 | 04/19/12 | 159 59 | 73.45 |
| | MPC | 2.000 | 04/26/10 | 39.07 | 04/19/12 | 79.80 | 40.73 |
| | MPC | 2.000 | 04/28/10 | 88.44 | 04/19/12 | 79.79 | (8.65) |
| | Totals | | | $356.51 | | $558.58 | $202.07 |
| MARATHON OIL CO | MRO | 3.000 | 10/05/09 | 56.59 | 04/19/12 | 88.71 | 32.12 |
| | MRO | 6.000 | 10/22/09 | 124.43 | 04/19/12 | 177.42 | 52.99 |
| | MRO | 7.000 | 12/08/09 | 132.56 | 04/19/12 | 206.98 | 74.42 |
| | MRO | 3.000 | 04/26/10 | 60 14 | 04/19/12 | 88.71 | 28.57 |
| | MRO | 7.000 | 04/28/10 | 136.11 | 04/19/12 | 206.98 | 70.87 |
| | Totals | | | $509.83 | | $768.80 | $258 97 |
| MORGAN STANLEY | MS | 2 000 | 04/03/09 | 45 32 | 04/16/12 | 31 21 | (14.11) |
| | MS | 23 000 | 04/24/09 | 502.95 | 04/16/12 | 358 95 | (144.00) |
| | MS | 17.000 | 05/08/09 | 459.17 | 04/16/12 | 265.32 | (193.85) |
| | Totals | | | $1,007.44 | | $655.48 | $(351.96) |
| NEXTERA ENERGY INC COM | NEE | 9.000 | 08/10/10 | 483.60 | 04/19/12 | 564.64 | 81.04 |

MorganStanley SmithBarney

## Statement Linked Realized Gain/Loss - Detail
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| OMNICOM GROUP | OMC | 3.000 | 10/05/09 | $108 69 | 04/19/12 | $148.14 | $39.45 |
| | OMC | 20.000 | 12/06/10 | 952 04 | 04/19/12 | 987.57 | 35 53 |
| | Totals | | | $1,060.73 | | $1,135.71 | $74 98 |
| ORACLE CORP | ORCL | 16.000 | 01/05/11 | 497.11 | 04/19/12 | 465.74 | (31.37) |
| PG&E CORPORATION | PCG | 3.000 | 10/05/09 | 121.10 | 04/19/12 | 128.64 | 7 54 |
| | PCG | 4.000 | 01/26/10 | 177.00 | 04/19/12 | 171.51 | (5.49) |
| | PCG | 6 000 | 05/07/10 | 259.60 | 04/19/12 | 257.27 | (2.33) |
| | Totals | | | $557.70 | | $557.42 | $-0 28 |
| PROCTER & GAMBLE | PG | 21 000 | 11/19/10 | 1,341.12 | 04/19/12 | 1,400.88 | 59.76 |
| | PG | 8 000 | 02/07/11 | 515 82 | 04/19/12 | 533.67 | 17.85 |
| | Totals | | | $1,856.94 | | $1,934 55 | $77.61 |
| PROGRESS ENERGY INC | PGN | 6.000 | 01/22/04 | 266.58 | 04/19/12 | 310.13 | 43 55 |
| | PGN | 4.000 | 10/10/07 | 188.11 | 04/19/12 | 206.75 | 18.64 |
| | PGN | 5.000 | 05/19/10 | 197.19 | 04/19/12 | 258.45 | 61 26 |
| | Totals | | | $651.88 | | $775.33 | $123.45 |
| PHILIP MORRIS INTL INC | PM | 120 000 | 01/13/04 | 3,372.60 | 04/19/12 | 10,390.57 | 7,017.97 |
| | PM | 34.000 | 04/05/07 | 1,728.84 | 04/19/12 | 2,943.99 | 1,215 15 |
| | PM | 8 000 | 03/07/11 | 510 29 | 04/19/12 | 692.70 | 182.41 |
| | Totals | | | $5,611.73 | | $14,027.26 | $8,415.53 |
| PNC FINL SVCS GP | PNC | 6.000 | 04/11/08 | 387 02 | 04/19/12 | 387.59 | 0.57 |
| | PNC | 9 000 | 04/18/08 | 598 77 | 04/19/12 | 581.38 | (17.39) |
| | PNC | 3.000 | 06/20/08 | 172.57 | 04/19/12 | 193.79 | 21 22 |
| | PNC | 4.000 | 08/14/08 | 279.60 | 04/19/12 | 258.40 | (21.20) |
| | Totals | | | $1,437.96 | | $1,421.16 | $(16.80) |
| PPL CORPORATION | PPL | 7.000 | 06/23/10 | 173.67 | 04/19/12 | 188.22 | 14.55 |
| | PPL | 8.000 | 08/10/10 | 212 23 | 04/19/12 | 215.11 | 2.88 |
| | Totals | | | $385.90 | | $403.33 | $17.43 |
| PRUDENTIAL FINANCIAL INC | PRU | 24.000 | 12/20/10 | 1,400 39 | 04/19/12 | 1,447.41 | 47 02 |
| | PRU | 5.000 | 02/24/11 | 316.90 | 04/19/12 | 301.54 | (15.36) |
| | Totals | | | $1,717.29 | | $1,748.95 | $31.66 |
| REGIONS FINANCIAL CORP NEW | RF | 33.000 | 10/05/09 | 195.45 | 04/19/12 | 203.43 | 7.98 |
| | RF | 9.000 | 10/15/09 | 54 36 | 04/19/12 | 55.48 | 1.12 |
| | RF | 34.000 | 02/03/10 | 216 06 | 04/19/12 | 209.60 | (6.46) |

MorganStanley SmithBarney

# Statement Linked Realized Gain/Loss - Detail

(06/01/11 - 05/31/12)
As of 06/08/2012

Prepared by KIRK/BAHM
Ph 316-383-8342

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | RF | 28.000 | 04/15/10 | $242.67 | 04/19/12 | $172 61 | $(70.06) |
| | Totals | | | $708.54 | | $641.12 | $(67.42) |
| SCHLUMBERGER LTD | SLB | 5.000 | 12/18/06 | 325.18 | 04/19/12 | 350.84 | 25.66 |
| | SLB | 3.000 | 12/21/06 | 190.72 | 04/19/12 | 210.50 | 19.78 |
| | SLB | 4.000 | 12/01/08 | 178.09 | 04/19/12 | 280.67 | 102.58 |
| | SLB | 2.000 | 05/15/09 | 103.72 | 04/19/12 | 140.34 | 36.62 |
| | SLB | 6.000 | 06/23/09 | 317.68 | 04/19/12 | 421.01 | 103.33 |
| | SLB | 3.000 | 01/26/10 | 202.07 | 04/19/12 | 210.51 | 8.44 |
| | Totals | | | $1,317.46 | | $1,613.87 | $296.41 |
| SUNTRUST BKS | STI | 21 000 | 07/10/09 | 319.38 | 04/19/12 | 478 16 | 158.78 |
| | STI | 24.000 | 09/25/09 | 532.17 | 04/19/12 | 546 47 | 14.30 |
| | STI | 7.000 | 10/20/09 | 145.95 | 04/19/12 | 159 39 | 13.44 |
| | STI | 7.000 | 11/17/09 | 150.28 | 04/19/12 | 159.39 | 9.11 |
| | STI | 7.000 | 12/23/09 | 143.32 | 04/19/12 | 159 39 | 16.07 |
| | STI | 11.000 | 02/12/10 | 240.91 | 04/19/12 | 250 46 | 9.55 |
| | STI | 1 000 | 10/21/10 | 26.37 | 04/19/12 | 22.76 | (3.61) |
| | Totals | | | $1,558.38 | | $1,776.02 | $217.64 |
| SUNCOR ENERGY INC NEW COM | SU | 14.000 | 10/30/09 | 459.17 | 04/19/12 | 443 51 | (15.66) |
| | SU | 8.000 | 12/08/09 | 271.94 | 04/19/12 | 253.43 | (18.51) |
| | SU | 2.000 | 11/11/10 | 71.35 | 04/19/12 | 63.36 | (7.99) |
| | Totals | | | $802 46 | | $760.30 | $(42 16) |
| TEVA PHARMACEUTICALS ADR | TEVA | 10.000 | 03/30/07 | 373.08 | 04/19/12 | 457.71 | 84.63 |
| | TEVA | 7 000 | 05/10/07 | 268.22 | 04/19/12 | 320.39 | 52 17 |
| | TEVA | 2.000 | 06/29/07 | 82.25 | 04/19/12 | 91.54 | 9.29 |
| | Totals | | | $723.55 | | $869 64 | $146.09 |
| TIME WARNER CABLE INC NEW | TWC | 2 000 | 01/08/09 | 60 26 | 04/19/12 | 163.60 | 103.34 |
| | TWC | 2.000 | 08/10/09 | 70.32 | 04/19/12 | 163.60 | 93.28 |
| | TWC | 4.000 | 10/05/09 | 169.03 | 04/19/12 | 327.19 | 158.16 |
| | TWC | 8.000 | 01/04/11 | 536.76 | 04/19/12 | 654.38 | 117.62 |
| | Totals | | | $836.37 | | $1,308.77 | $472.40 |
| TEXAS INSTRUMENTS | TXN | 42.000 | 12/10/10 | 1,398.18 | 04/19/12 | 1,377.56 | (20.62) |
| UNITEDHEALTH GP INC | UNH | 538.000 | 03/24/00 | 3,816.44 | 04/19/12 | 31,734.07 | 27,917.63 |
| | UNH | 5.000 | 03/02/09 | 89.47 | 04/19/12 | 294.93 | 205.46 |

MorganStanley SmithBarney

## Statement Linked Realized Gain/Loss - Detail
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | UNH | 6.000 | 03/18/09 | $130.96 | 04/19/12 | $353.91 | $222.95 |
| | UNII | 8.000 | 03/27/09 | 168.55 | 04/19/12 | 471 88 | 303.33 |
| | UNH | 3.000 | 10/05/09 | 72.32 | 04/19/12 | 176 96 | 104.64 |
| | UNH | 7.000 | 11/10/09 | 203.84 | 04/19/12 | 412.90 | 209.06 |
| | UNH | 17.000 | 01/04/10 | 532.03 | 04/19/12 | 1,002.75 | 470.72 |
| | UNH | 7 000 | 10/04/10 | 240.92 | 04/19/12 | 412.89 | 171.97 |
| | Totals | | | $5,254.53 | | $34,860.29 | $29,605.76 |
| VALERO ENERGY CP DELA NEW | VLO | 27.000 | 04/06/10 | 557 93 | 04/19/12 | 645.82 | 87.89 |
| | VLO | 3.000 | 05/06/10 | 54.93 | 04/19/12 | 71.76 | 16 83 |
| | VLO | 10.000 | 05/24/10 | 179.77 | 04/19/12 | 239.19 | 59 42 |
| | Totals | | | $792.63 | | $956.77 | $164.14 |
| VERIZON COMMUNICATIONS | VZ | 7.000 | 05/07/09 | 193.23 | 04/19/12 | 269.77 | 76.54 |
| | VZ | 7.000 | 06/01/09 | 192.84 | 04/19/12 | 269.77 | 76 93 |
| | VZ | 15.000 | 06/22/09 | 417.16 | 04/19/12 | 578.09 | 160.93 |
| | Totals | | | $803 23 | | $1,117.63 | $314.40 |
| WELLS FARGO & CO NEW | WFC | 6.000 | 02/11/08 | 176.26 | 04/19/12 | 199.56 | 23.30 |
| | WFC | 15.000 | 03/03/08 | 434.01 | 04/19/12 | 498.89 | 64.88 |
| | WFC | 63.000 | 06/26/08 | 1,536.00 | 04/19/12 | 2,095.33 | 559.33 |
| | WFC | 21.000 | 11/18/08 | 564.15 | 04/19/12 | 698.44 | 134.29 |
| | WFC | 8.000 | 01/05/09 | 231 20 | 04/19/12 | 266.07 | 34.87 |
| | WFC | 11.000 | 01/15/09 | 220 10 | 04/19/12 | 365.85 | 145.75 |
| | WFC | 24.000 | 01/04/10 | 655.13 | 04/19/12 | 798.22 | 143.09 |
| | Totals | | | $3,816.85 | | $4,922.36 | $1,105.51 |
| UNITED STS STL CP (NEW) | X | 8.000 | 01/29/10 | 367 71 | 04/19/12 | 227.75 | (139.96) |
| | X | 5.000 | 07/02/10 | 189.69 | 04/19/12 | 142.35 | (47.34) |
| | X | 8.000 | 09/21/10 | 356.97 | 04/19/12 | 227.75 | (129.22) |
| | Totals | | | $914.37 | | $597.85 | $(316.52) |
| ZIONS BANCORP | ZION | 14.000 | 09/10/09 | 220 03 | 04/19/12 | 292.73 | 72.70 |
| | ZION | 11.000 | 10/15/09 | 204.49 | 04/19/12 | 230.00 | 25 51 |
| | ZION | 9 000 | 11/13/09 | 117.32 | 04/19/12 | 188.19 | 70.87 |
| | Totals | | | $541.84 | | $710 92 | $169 08 |
| **Long Term Totals:** | | | | **$132,141.28** | | **$254,288.49** | **$122,147.21** |
| **06/01/11 - 05/31/12 Short & Long Term Totals:** | | | | **$171,623.32** | | **$295,826.60** | **$124,203.28** |

MorganStanley
SmithBarney

**Statement Linked Realized Gain/Loss - Detail**
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
C/O ROBERT B SCHWAN &
NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-047776-022

** Gain/Loss is only calculated when an original cost basis is available.

MorganStanley SmithBarney

# Statement Linked Realized Gain/Loss - Detail

**(06/01/11 - 05/31/12)**

As of 06/08/2012

ROBERT B & NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-042469-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| **Short Term** | | | | | | | |
| BANK OF AMERICA CORP | BAC | 15.000 | 11/29/10 | $168.60 | 09/26/11 | $95.54 | $(73.06) |
| COLGATE PALMOLIVE CO | CL | 5.000 | 08/24/10 | 377.16 | 06/27/11 | 427.49 | 50.33 |
| INTERNATIONAL PAPER CO | IP | 10.000 | 11/11/10 | 263.05 | 09/26/11 | 248.06 | (14.99) |
| MCKESSON CORP | MCK | 2.000 | 02/08/11 | 155 90 | 11/28/11 | 156.05 | 0.15 |
| | MCK | 2 000 | 02/08/11 | 155.90 | 11/22/11 | 156.73 | 0.83 |
| | MCK | 3.000 | 02/08/11 | 233.85 | 11/21/11 | 234.71 | 0.86 |
| | Totals | | | $545 65 | | $547.49 | $1.84 |
| ORACLE CORP | ORCL | 8.000 | 01/05/11 | 248.55 | 11/10/11 | 255.08 | 6.53 |
| | ORCL | 8.000 | 01/05/11 | 248.55 | 11/08/11 | 268.43 | 19.88 |
| | ORCL | 9 000 | 01/05/11 | 279.62 | 11/18/11 | 276.13 | (3.49) |
| | Totals | | | $776.72 | | $799.64 | $22 92 |
| PHILIP MORRIS INTL INC | PM | 6.000 | 03/07/11 | 382.72 | 06/27/11 | 394 16 | 11.44 |
| **Short Term Totals:** | | | | **$2,513.90** | | **$2,512.38** | **$(1.52)** |
| **Long Term** | | | | | | | |
| ARCHER DANIELS MIDLAND | ADM | 1.000 | 12/09/09 | 30.54 | 01/27/12 | 29 97 | (0 57) |
| | ADM | 9.000 | 12/09/09 | 274.87 | 01/10/12 | 259.04 | (15.83) |
| | ADM | 3 000 | 12/16/09 | 94.19 | 01/27/12 | 89.91 | (4 28) |
| | Totals | | | $399.60 | | $378.92 | $(20.68) |
| AMGEN INC | AMGN | 7.000 | 04/21/10 | 408.98 | 12/06/11 | 402.38 | (6.60) |
| BANK OF AMERICA CORP | BAC | 20.000 | 11/29/10 | 224.80 | 02/24/12 | 158.79 | (66 01) |
| BANK OF NEW YORK MELLON CORP | BK | 7.000 | 09/18/08 | 219.58 | 08/22/11 | 134.28 | (85.30) |
| | BK | 1 000 | 10/07/08 | 26.62 | 09/21/11 | 19 91 | (6.71) |
| | BK | 5.000 | 10/07/08 | 133.09 | 08/23/11 | 94.88 | (38.21) |
| | BK | 6.000 | 10/07/08 | 159.71 | 08/22/11 | 115.09 | (44.62) |
| | BK | 9 000 | 04/15/10 | 288.69 | 09/21/11 | 179.18 | (109 51) |
| | Totals | | | $827.69 | | $543 34 | $(284.35) |
| CATERPILLAR INC | CAT | 1.000 | 07/25/07 | 79.67 | 08/22/11 | 81.70 | 2 03 |
| | CAT | 1.000 | 09/25/07 | 76.23 | 08/22/11 | 81.70 | 5 47 |
| | CAT | 1.000 | 09/25/07 | 76.23 | 02/24/12 | 116.21 | 39.98 |
| | CAT | 3.000 | 09/25/07 | 228 69 | 01/09/12 | 291.32 | 62 63 |

MorganStanley SmithBarney

## Statement Linked Realized Gain/Loss - Detail
**(06/01/11 - 05/31/12)**
As of 06/08/2012

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1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-042469-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | CAT | 1.000 | 05/19/08 | $85.06 | 02/28/12 | $115.55 | $30.49 |
| | CAT | 3.000 | 05/14/09 | 107.80 | 02/28/12 | 346.64 | 238.84 |
| | Totals | | | $653.68 | | $1,033.12 | $379.44 |
| CARNIVAL CP NEW PAIRED COM | CCL | 2.000 | 03/18/09 | 42.64 | 09/23/11 | 63.20 | 20 56 |
| | CCL | 5.000 | 03/18/09 | 106.60 | 09/21/11 | 166.53 | 59.93 |
| | Totals | | | $149.24 | | $229 73 | $80.49 |
| COMCAST CORP (NEW) CLASS A | CMCSA | 11 000 | 01/13/10 | 184.48 | 06/27/11 | 263.77 | 79.29 |
| | CMCSA | 12.000 | 01/13/10 | 201 25 | 08/22/11 | 242.13 | 40.88 |
| | Totals | | | $385.73 | | $505.90 | $120.17 |
| COVIDIEN PLC NEW | COV | 9.000 | 04/09/08 | 410 20 | 07/26/11 | 469.18 | 58.98 |
| | COV | 6 000 | 04/24/08 | 283 81 | 07/26/11 | 312.79 | 28.98 |
| | COV | 2.000 | 02/26/09 | 68.83 | 01/10/12 | 92.06 | 23.23 |
| | COV | 2.000 | 02/26/09 | 68 83 | 07/26/11 | 104 26 | 35 43 |
| | COV | 2.000 | 02/26/09 | 68.83 | 01/20/12 | 95.81 | 26 98 |
| | COV | 3.000 | 02/26/09 | 103.24 | 12/23/11 | 136.01 | 32.77 |
| | Totals | | | $1,003.74 | | $1,210 11 | $206.37 |
| DELTA AIR LINES INC NEW | DAL | 9.000 | 12/19/08 | 97.87 | 08/15/11 | 65.17 | (32.70) |
| | DAL | 13.000 | 12/19/08 | 141.37 | 07/22/11 | 105.03 | (36.34) |
| | DAL | 15.000 | 12/19/08 | 163.12 | 07/21/11 | 120.93 | (42.19) |
| | DAL | 2 000 | 01/07/09 | 23.30 | 08/17/11 | 15.45 | (7.85) |
| | DAL | 6.000 | 01/07/09 | 69.90 | 08/15/11 | 43.44 | (26 46) |
| | DAL | 6.000 | 01/14/09 | 63.90 | 02/28/12 | 59.35 | (4 55) |
| | DAL | 6.000 | 01/14/09 | 63.90 | 09/06/11 | 42.87 | (21.03) |
| | DAL | 7.000 | 01/14/09 | 74.55 | 08/22/11 | 50.61 | (23.94) |
| | DAL | 9.000 | 01/14/09 | 95.84 | 08/17/11 | 69 55 | (26.29) |
| | DAL | 10.000 | 01/14/09 | 106.49 | 02/28/12 | 96.40 | (10.09) |
| | DAL | 12.000 | 01/14/09 | 127.79 | 03/27/12 | 117.10 | (10 69) |
| | Totals | | | $1,028.03 | | $785.90 | $(242.13) |
| EMC CORP MASS | EMC | 14 000 | 03/17/10 | 262.04 | 09/23/11 | 288.36 | 26 32 |
| EATON CORPORATION | ETN | 1.000 | 04/23/08 | 41.97 | 12/16/11 | 42.41 | 0.44 |
| | ETN | 6.000 | 04/23/08 | 251.82 | 10/24/11 | 263.93 | 12.11 |
| | ETN | 1.000 | 06/30/08 | 42.80 | 01/30/12 | 49.41 | 6.61 |
| | ETN | 1.000 | 06/30/08 | 42.80 | 01/09/12 | 45.14 | 2.34 |

MorganStanley SmithBarney

**Statement Linked Realized Gain/Loss - Detail**
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-042469-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | ETN | 1.000 | 06/30/08 | $42 80 | 12/16/11 | $42.40 | $-0.40 |
| | ETN | 2.000 | 06/30/08 | 85 60 | 01/18/12 | 98.44 | 12.84 |
| | Totals | | | $507.79 | | $541.73 | $33.94 |
| HYATT HOTELS CORP COM CL A | H | 1 000 | 02/04/10 | 29.50 | 01/09/12 | 39 06 | 9.56 |
| | H | 2 000 | 02/04/10 | 59.00 | 03/09/12 | 82.32 | 23.32 |
| | H | 3.000 | 02/04/10 | 88.50 | 03/16/12 | 122 60 | 34.10 |
| | Totals | | | $177.00 | | $243.98 | $66.98 |
| HALLIBURTON CO | HAL | 7.000 | 07/07/09 | 133.21 | 06/27/11 | 320 99 | 187.78 |
| HSN INC | HSNI | 3 000 | 02/04/10 | 57.25 | 02/27/12 | 113 74 | 56.49 |
| | HSNI | 3.000 | 02/04/10 | 57.25 | 03/26/12 | 115 72 | 58.47 |
| | HSNI | 3.000 | 02/04/10 | 57.25 | 02/24/12 | 113.11 | 55.86 |
| | HSNI | 3.000 | 02/04/10 | 57.25 | 03/16/12 | 111.39 | 54.14 |
| | HSNI | 4.000 | 02/04/10 | 76 33 | 04/03/12 | 151.36 | 75 03 |
| | Totals | | | $305.33 | | $605.32 | $299.99 |
| HERTZ GLOBAL HOLDINGS, INC | HTZ | 4 000 | 11/14/07 | 72.74 | 03/14/12 | 59 60 | (13.14) |
| | HTZ | 4.000 | 11/14/07 | 72 74 | 03/08/12 | 58.75 | (13.99) |
| | HTZ | 5.000 | 11/14/07 | 90 93 | 03/09/12 | 74.28 | (16.65) |
| | HTZ | 5.000 | 11/14/07 | 90.93 | 04/05/12 | 75 85 | (15.08) |
| | HTZ | 11 000 | 11/14/07 | 200.04 | 02/29/12 | 159 21 | (40.83) |
| | Totals | | | $527.38 | | $427.69 | $(99.69) |
| KEYCORP NEW | KEY | 2 000 | 04/09/10 | 16.61 | 04/10/12 | 16.09 | (0 52) |
| | KEY | 17.000 | 04/09/10 | 141.15 | 10/21/11 | 117.90 | (23.25) |
| | Totals | | | $157.76 | | $133.99 | $(23 77) |
| KROGER CO | KR | 4.000 | 12/04/09 | 89 77 | 06/27/11 | 97.11 | 7 34 |
| | KR | 8.000 | 01/04/10 | 164.09 | 06/27/11 | 194.23 | 30.14 |
| | Totals | | | $253.86 | | $291.34 | $37.48 |
| MARRIOTT INTL INC NEW CL A | MAR | 2.000 | 03/18/09 | 28 66 | 03/08/12 | 73.09 | 44.43 |
| | MAR | 2.000 | 03/18/09 | 28.66 | 03/16/12 | 76.52 | 47.86 |
| | MAR | 3.000 | 03/18/09 | 42 99 | 02/27/12 | 105.02 | 62.03 |
| | MAR | 4.000 | 03/18/09 | 57.32 | 02/28/12 | 141.46 | 84.14 |
| | MAR | 5.000 | 03/18/09 | 71.65 | 12/15/11 | 141.94 | 70 29 |
| | MAR | 5.000 | 03/18/09 | 71.65 | 02/23/12 | 171.00 | 99.35 |
| | Totals | | | $300.93 | | $709.03 | $408.10 |

MorganStanley SmithBarney

# Statement Linked Realized Gain/Loss - Detail
**(06/01/11 - 05/31/12)**
As of 06/08/2012

ROBERT B & NANCY SCHWAN
1740 BARRIER COVE
WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-042469-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| MARATHON OIL CO | MRO | 2.000 | 09/25/09 | $38 83 | 12/23/11 | $58.16 | $19.33 |
| MORGAN STANLEY | MS | 12.000 | 03/20/09 | 257.66 | 09/26/11 | 166.67 | (90.99) |
| | MS | 5.000 | 04/03/09 | 113 30 | 09/26/11 | 69.45 | (43.85) |
| | Totals | | | $370.96 | | $236.12 | $(134.84) |
| M&T BANK CORP | MTB | 1 000 | 03/18/09 | 37.90 | 01/18/12 | 81.62 | 43.72 |
| | MTB | 1.000 | 03/18/09 | 37.90 | 12/23/11 | 76.64 | 38.74 |
| | MTB | 1.000 | 03/18/09 | 37 90 | 10/27/11 | 79.63 | 41.73 |
| | MTB | 1 000 | 03/18/09 | 37.90 | 10/24/11 | 76.25 | 38.35 |
| | MTB | 1.000 | 03/18/09 | 37.90 | 01/10/12 | 80.20 | 42.30 |
| | MTB | 2.000 | 03/18/09 | 75.79 | 11/10/11 | 143.71 | 67.92 |
| | Totals | | | $265.29 | | $538 05 | $272.76 |
| OMNICOM GROUP | OMC | 4.000 | 05/13/09 | 124.36 | 02/24/12 | 195.58 | 71.22 |
| | OMC | 3.000 | 10/05/09 | 108 69 | 03/15/12 | 149.39 | 40.70 |
| | Totals | | | $233.05 | | $344.97 | $111 92 |
| PEPSICO INC NC | PEP | 7.000 | 01/28/10 | 417.33 | 06/27/11 | 482.26 | 64.93 |
| SCHLUMBERGER LTD | SLB | 2.000 | 05/12/05 | 67.04 | 09/26/11 | 120.56 | 53.52 |
| | SLB | 5.000 | 05/12/05 | 167 60 | 06/27/11 | 402.67 | 235 07 |
| | SLB | 2.000 | 04/12/06 | 123 34 | 09/26/11 | 120.56 | (2.78) |
| | SLB | 1.000 | 12/18/06 | 65.04 | 09/26/11 | 60.28 | (4.76) |
| | Totals | | | $423 02 | | $704.07 | $281.05 |
| SUNTRUST BKS | STI | 4.000 | 07/10/09 | 60 83 | 02/24/12 | 89.35 | 28 52 |
| | STI | 6.000 | 07/10/09 | 91.25 | 09/21/11 | 110.55 | 19.30 |
| | STI | 7.000 | 07/10/09 | 106.46 | 02/28/12 | 159.34 | 52.88 |
| | Totals | | | $258.54 | | $359.24 | $100.70 |
| STATE STREET CORP | STT | 9.000 | 04/20/09 | 280.98 | 09/21/11 | 293.58 | 12.60 |
| | STT | 6.000 | 05/13/09 | 228.26 | 09/23/11 | 188 28 | (39.98) |
| | STT | 4.000 | 06/05/09 | 188.68 | 10/19/11 | 147.69 | (40.99) |
| | STT | 5.000 | 04/01/10 | 228.73 | 10/19/11 | 184.61 | (44.12) |
| | Totals | | | $926.65 | | $814.16 | $(112 49) |
| TARGET CORPORATION | TGT | 3.000 | 12/29/08 | 97.08 | 02/27/12 | 165.11 | 68.03 |
| TIME WARNER CABLE INC NEW | TWC | 1.000 | 01/08/09 | 30.13 | 03/23/12 | 80.45 | 50.32 |
| UNITEDHEALTH GP INC | UNH | 3.000 | 02/25/09 | 69 63 | 11/08/11 | 138.06 | 68.43 |
| | UNH | 4.000 | 02/25/09 | 92.84 | 10/11/11 | 184.16 | 91.32 |

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WICHITA KS 67206-3315

Prepared by KIRK/BAHM
Ph. 316-383-8342

Acct. 307-042469-022

| Description | Symbol/CUSIP | Quantity | Purchase | Cost Basis | Sold | Net Proceeds | Gain/Loss |
|---|---|---|---|---|---|---|---|
| | UNH | 1.000 | 03/02/09 | $17.89 | 04/05/12 | $58.93 | $41 04 |
| | UNH | 2.000 | 03/02/09 | 35.79 | 02/13/12 | 107.47 | 71.68 |
| | UNH | 3.000 | 03/02/09 | 53.68 | 11/08/11 | 138 06 | 84 38 |
| | Totals | | | $269.83 | | $626.68 | $356.85 |
| MARRIOTT VACATIONS WORLDWIDE | VAC | 3 000 | 03/18/09 | 29.92 | 12/01/11 | 47.33 | 17.41 |
| | VAC | 1.000 | 07/07/09 | 5.61 | 12/01/11 | 15 77 | 10.16 |
| | Totals | | | $35.53 | | $63.10 | $27.57 |
| WELLS FARGO & CO NEW | WFC | 2.000 | 11/19/07 | 60.47 | 09/19/11 | 48 13 | (12.34) |
| | WFC | 5.000 | 02/08/08 | 147.32 | 09/19/11 | 120.31 | (27.01) |
| | WFC | 8.000 | 02/11/08 | 235 02 | 09/19/11 | 192.50 | (42.52) |
| | Totals | | | $442 81 | | $360.94 | $(81.87) |
| ZIONS BANCORP | ZION | 2 000 | 10/21/08 | 67.59 | 12/14/11 | 29 89 | (37.70) |
| | ZION | 3.000 | 10/21/08 | 101.39 | 12/16/11 | 45.43 | (55.96) |
| | ZION | 1.000 | 01/08/09 | 22.70 | 12/16/11 | 15.14 | (7.56) |
| | ZION | 3.000 | 01/08/09 | 68.11 | 12/22/11 | 48.42 | (19.69) |
| | ZION | 4.000 | 03/18/09 | 41.99 | 01/04/12 | 68 37 | 26.38 |
| | ZION | 4.000 | 03/18/09 | 41.99 | 12/23/11 | 65.67 | 23.68 |
| | ZION | 4.000 | 03/18/09 | 41.99 | 01/03/12 | 67 49 | 25.50 |
| | ZION | 4.000 | 03/18/09 | 41.99 | 01/05/12 | 70 48 | 28.49 |
| | ZION | 5.000 | 03/18/09 | 52.49 | 12/22/11 | 80.69 | 28.20 |
| | ZION | 1.000 | 09/10/09 | 15 72 | 04/10/12 | 20.10 | 4.38 |
| | Totals | | | $495.96 | | $511.68 | $15.72 |
| **Long Term Totals:** | | | | **$12,011.80** | | **$14,155.61** | **$2,143.81** |
| **06/01/11 - 05/31/12 Short & Long Term Totals:** | | | | **$14,525.70** | | **$16,667.99** | **$2,142.29** |

MorganStanley
SmithBarney

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WICHITA KS 67206-3315

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** Gain/Loss is only calculated when an original cost basis is available.