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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011, or tax year beginning 06-01-2011 , and ending 05-31-2012

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
PAUL & MARY COLLINS TRUST #2 05004531

Number and street (or P O box number if mail is not delivered to street address)
C/O US BANK NA P O BOX 2043

City or town, state, and ZIP code
MILWAUKEE, WI 532019668

A Employer identification number
42-6120024

B Telephone number (see page 10 of the instructions)
(712) 325-2842

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 769,276

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	20,109	20,212		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-10,873			
	b Gross sales price for all assets on line 6a _____ 256,370				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	9,236	20,212		
	13 Compensation of officers, directors, trustees, etc	10,309	6,185		4,124
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	200	167		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	11,259	6,352	0	4,874
	25 Contributions, gifts, grants paid.	29,100			29,100
	26 Total expenses and disbursements. Add lines 24 and 25	40,359	6,352	0	33,974
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-31,123			
	b Net investment income (if negative, enter -0-)		13,860		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,376	10,724	10,724
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	100,301	<input checked="" type="checkbox"/> 49,854	50,371
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	636,990	<input checked="" type="checkbox"/> 650,966	708,181
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	742,667	711,544	769,276	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	742,667	711,544	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	742,667	711,544	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	742,667	711,544	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	742,667
2	Enter amount from Part I, line 27a	2	-31,123
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	711,544
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	711,544

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	-10,808
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	34,388	752,414	0 045704
2009	31,610	668,924	0 047255
2008	45,735	668,924	0 068371
2007	42,213	866,026	0 048743
2006	24,378	843,379	0 028905

2	Total of line 1, column (d).	2	0 238978
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047796
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	752,474
5	Multiply line 4 by line 3.	5	35,965
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	139
7	Add lines 5 and 6.	7	36,104
8	Enter qualifying distributions from Part XII, line 4.	8	33,974

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	277
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	277
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	277
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	224	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	224
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	53
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/>	Refunded <input type="checkbox"/>	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	U S BANK NA The books are in care of ▶OM-IA-0541 Telephone no ▶(712) 325-2842 Located at ▶421 W BROADWAY COUNCIL BLUFFS IA ZIP+4 ▶515021989			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA 421 W BROADWAY COUNCIL BLUFFS,IA 515021989	TRUSTEE 40	10,309		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	752,430
b	Average of monthly cash balances.	1b	11,503
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	763,933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	763,933
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	11,459
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	752,474
6	Minimum investment return. Enter 5% of line 5.	6	37,624

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	37,624
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	277
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	277
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	37,347
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	37,347
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	37,347

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	33,974
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	33,974
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	33,974
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				37,347
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			31,395	
b	Total for prior years 2009 , 20__ , 20__		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				0
b	From 2007.				0
c	From 2008.				0
d	From 2009.				0
e	From 2010.				0
f	Total of lines 3a through e.	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 33,974				
a	Applied to 2010, but not more than line 2a			31,395	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				2,579
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				34,768
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10	Analysis of line 9				
a	Excess from 2007. . . .				0
b	Excess from 2008. . . .				0
c	Excess from 2009. . . .				0
d	Excess from 2010. . . .				0
e	Excess from 2011. . . .				0

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

US BANK NA
203 SOUTH 2ND AVE
ROCK RAPIDS,IA 51246
(712) 472-2581

b

The form in which applications should be submitted and information and materials they should include

OBTAIN NECESSARY FORMS FROM U S BANK AT THE ABOVE ADDRESS. A STATEMENT OF A PLAN FOR EDUCATIONAL PROGRESS SHOULD BE SUBMITTED ALONG WITH A FINANCIAL AID APPLICATION

c

Any submission deadlines

JUNE 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

INDIVIDUALS ENROLLING AT A COLLEGE OR UNIVERSITY. PRIMARY CONSIDERATION IS GIVEN TO RESIDENTS OF LYON COUNTY, IOWA. DESCENDANTS OF PAUL & MARY COLLINS ARE NOT ELIGIBLE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	29,100
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	20,109	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-10,873	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				9,236	
13 Total. Add line 12, columns (b), (d), and (e).			13		9,236

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-06-08	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="" type="checkbox"/>
Firm's name			Firm's EIN		
Firm's address			Phone no		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

TY 2011 Investments Government Obligations Schedule

Name: PAUL & MARY COLLINS TRUST #2 05004531

EIN: 42-6120024

**US Government Securities - End of
Year Book Value:**

49,854

**US Government Securities - End of
Year Fair Market Value:**

50,371

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

Additional Data

Software ID:
Software Version:
EIN: 42-6120024
Name: PAUL & MARY COLLINS TRUST #2 05004531

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7848 71 EATON VANCE LARGE CAP VALUE CL A		2007-08-09	2011-06-01
346 021 NUVEEN CORE PLUS BOND CLASS I		2006-08-01	2011-06-01
50000 U S TREASURY NT 5 125% 6/30/11		2006-08-01	2011-06-30
324 044 NUVEEN SMALL CAP SELECT FD CL I		2008-07-07	2011-07-05
217 202 NUVEEN CORE PLUS BOND CLASS I		2006-08-01	2011-07-20
60 655 NUVEEN MID CAP GRWTH OPP FD CL I		2006-05-09	2011-07-20
100 402 LAUDUS INTL MARKETMASTERS FUND SEL		2007-02-14	2011-07-20
781 25 NUVEEN CORE PLUS BOND CLASS I		2006-08-01	2011-08-15
23 316 NUVEEN MID CAP GRWTH OPP FD CL I		2006-05-09	2011-08-15
79 177 NUVEEN SMALL CAP SELECT FD CL I		2010-11-30	2011-08-15
32 279 PRICE T ROWE GROWTH STK FD INC #40		2011-07-05	2011-08-15
56 497 LAUDUS INTL MARKETMASTERS FUND SEL		2011-07-05	2011-08-15
50 582 VANGUARD EQUITY INCOME INV		2011-07-05	2011-08-15
264 55 NUVEEN CORE PLUS BOND CLASS I		2006-08-01	2011-11-23
264 55 NUVEEN MID CAP GRWTH OPP FD CL I		2006-05-09	2011-12-14
834 00323 LAUDUS INTL MARKETMASTERS FUND SEL		2006-08-30	2011-12-14
127 47077 LAUDUS INTL MARKETMASTERS FUND SEL		2006-08-30	2011-12-14
41 789 NUVEEN MID CAP GRWTH OPP FD CL I		2010-11-30	2012-03-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
145,358		156,949	-11,591
4,010		3,740	270
50,000		50,447	-447
5,006		3,555	1,451
2,498		2,348	150
2,975		2,815	160
2,000		2,171	-171
9,000		8,445	555
1,019		1,082	-63
1,028		1,042	-14
1,016		1,117	-101
1,024		1,149	-125
1,020		1,117	-97
3,000		2,860	140
10,955		12,278	-1,323
13,361		16,481	-3,120
2,042		2,519	-477
2,007		1,753	254
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,591
			270
			-447
			1,451
			150
			160
			-171
			555
			-63
			-14
			-101
			-125
			-97
			140
			-1,323
			-3,120
			-477
			254

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JORDAN ACEVEDO UNIVERSITY OF SOUTH DAKOTA 414 EAST CLARK ST VERMILLION,SD 57069	NONE	N/A	SCHOLARSHIP AWARDED	600
ABBIE ACKERMAN UNIVERSITY OF NORTHERN IOWA 1227 W 27TH ST CEDAR FALLS,IA 50613	NONE	N/A	SCHOLARSHIP AWARDED	200
SCOTT BOONE GRAND CANYON UNIVERSITYPO BOX 11097 PHOENIX,AZ 85061	NONE	N/A	SCHOLARSHIP AWARDED	200
JEREMY BORK NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	300
ALYSSA BOSMA MINNESOTA WEST COMMUNITY & TECH COLLEGE1593 11TH AVE GRANITE FALLS,MN 56241	NONE	N/A	SCHOLARSHIP AWARDED	400
R KODY BOS NORTHWEST IOWA COMMUNITY COLLEGE603 W PARK ST SHELDON,IA 51201	NONE	N/A	SCHOLARSHIP AWARDED	300
TYLER BOS IOWA WESTERN COMMUNITY COLLEGE2700 COLLEGE RD COUNCIL BLUFFS,IA 51503	NONE	N/A	SCHOLARSHIP AWARDED	300
BRETT BUSCH NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	400
CLAYTON BUSCH AUGUSTANA COLLEGE2001 S SUMMIT AVE SIOUX FALLS,SD 57197	NONE	N/A	SCHOLARSHIP AWARDED	200
SARA CHRISTIANS UNIVERSITY OF SOUTH DAKOTA 414 EAST CLARK ST VERMILLION,SD 57069	NONE	N/A	SCHOLARSHIP AWARDED	500
KRISTIN CLASEN SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	200
BRIAN CUPERUS SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	500
KAYLA CUPENUS UNIVERSITY OF SOUTH DAKOTA 414 EAST CLARK ST VERMILLION,SD 57069	NONE	N/A	SCHOLARSHIP AWARDED	500
ALYSSA DEBOER SOUTHWEST MINNESOTA STATE UNIVERSITY1501 STATE ST MARSHALL,MN 56258	NONE	N/A	SCHOLARSHIP AWARDED	500
COREY DEBEY UNIVERSITY OF SIOUX FALLS 1101 W 22ND ST SIOUX FALLS,SD 57105	NONE	N/A	SCHOLARSHIP AWARDED	200
JAMIE DEBOER SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	200
JESSICA DEBOER AUGUSTANA COLLEGE2001 S SUMMIT AVE SIOUX FALLS,SD 57197	NONE	N/A	SCHOLARSHIP AWARDED	200
NATHAN DEBOER MISSISSIPPI STATE UNIVERSITY PO BOX 6035 MISSISSIPPI STATE,MS 39762	NONE	N/A	SCHOLARSHIP AWARDED	500
DREW DEGROOT UNIVERSITY OF SOUTH DAKOTA 414 EAST CLARK ST VERMILLION,SD 57069	NONE	N/A	SCHOLARSHIP AWARDED	600
MEGAN FOLKENS-DEGROOT SOUTH DAKOTA STATE UNIVERSITYUNIV CTR4801 N CAREER AVE SIOUX FALLS,SD 57107	NONE	N/A	SCHOLARSHIP AWARDED	600
ELLIOT DEWITT SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	300
RAINA DEWITT UNIVERSITY OF NORTHERN IOWA 1227 W 27TH ST CEDAR FALLS,IA 50613	NONE	N/A	SCHOLARSHIP AWARDED	300
KELLY ECKENROD UPPER IOWA UNIVERSITYPO BOX 1857 FAYETTE,IA 52142	NONE	N/A	SCHOLARSHIP AWARDED	300
SCOTT EDEN SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	600
REBECCA ELLIS BLACK HILLS STATE UNIVERSITY 1200 UNIVERSITY DR SPEARFISH,SD 57799	NONE	N/A	SCHOLARSHIP AWARDED	600
ISABELLE FALETTI NORTHWESTERN COLLEGE3003 SNELLING AVE ROSEVILLE,MN 55113	NONE	N/A	SCHOLARSHIP AWARDED	400
TYLER FIGGE MORNINGSIDE COLLEGE1501 MORNINGSIDE AVENUE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	200
MICHAEL FOLTZ UNIVERSITY OF SOUTH DAKOTA 414 EAST CLARK ST VERMILLION,SD 57069	NONE	N/A	SCHOLARSHIP AWARDED	200
CARLY HAAS MINNESOTA STATE UNIVERSITY MOORHEAD1104 7TH AVE SOUTH MOORHEAD,MN 56563	NONE	N/A	SCHOLARSHIP AWARDED	400
NATHAN HERDA AUGUSTANA COLLEGE2001 S SUMMIT AVE SIOUX FALLS,SD 57197	NONE	N/A	SCHOLARSHIP AWARDED	300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMANDA HORSTMAN NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	400
BRITNEY HUISMAN COLORADO TECHNICAL UNIVERSITY ONLINE4435 N CHESTNUT ST COLORADO SPRINGS,CO 80907	NONE	N/A	SCHOLARSHIP AWARDED	400
BRYCE HUNT IOWA STATE UNIVERSITY1220 BEARDSHEAR HALL AMES,IA 50010	NONE	N/A	SCHOLARSHIP AWARDED	400
SHELBY HUNT IOWA STATE UNIVERSITY1220 BEARDSHEAR HALL AMES,IA 50010	NONE	N/A	SCHOLARSHIP AWARDED	400
MITCHELL KATT NORTH DAKOTA STATE UNIVERSITYPO BOX 6050 FARGO,ND 58108	NONE	N/A	SCHOLARSHIP AWARDED	300
BROOKE KLAAHSEN UNIVERSITY OF SIOUX FALLS 1101 W 22ND ST SIOUX FALLS,SD 57105	NONE	N/A	SCHOLARSHIP AWARDED	500
JESSICA KNOBLACH NORTHWEST IOWA COMMUNITY COLLEGE603 W PARK ST SHELDON,IA 51201	NONE	N/A	SCHOLARSHIP AWARDED	600
JOSIE KNOBLACH SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	400
SADIE KNOBLOCH SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	400
CARRIE KOLL NORTHERN STATE UNIVERSITY 1200 S JAY ST ABERDEEN,SD 57401	NONE	N/A	SCHOLARSHIP AWARDED	200
SHELLEY KRACHT CENTRAL COLLEGE812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	500
JAIME LORENZEN SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	300
DANIELLE MARKUS DRAKE UNIVERSITY2507 UNIVERSITY DES MOINES,IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	500
JOSIE MENNING WESTERN IOWA TECHNICAL COMM COLLEGE4647 STONE AVE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	300
ROBERT MEYER BETHEL UNIVERSITY3900 BETHEL DRIVE ST PAUL,MN 55112	NONE	N/A	SCHOLARSHIP AWARDED	600
RANITA NAIL NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	600
JAMIE PARKINSON MORNINGSIDE COLLEGE1501 MORNINGSIDE AVENUE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	500
ABBY POSTMA SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	400
BRIANA RECK SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	600
KELLY ROACH WICHITA STATE UNIVERSITY 1845 FAIRMOUNT ST WICHITA,KS 67260	NONE	N/A	SCHOLARSHIP AWARDED	200
TARA ROACH NORTHWEST MISSOURI STATE UNIVERSITY800 UNIVERSITY DRIVE MARYVILLE,MO 64468	NONE	N/A	SCHOLARSHIP AWARDED	500
TREVOR ROACH UNIVERSITY OF NEBRASKA LINCOLN59 CANFIELD ADMIN BLDG LINCOLN,NE 68588	NONE	N/A	SCHOLARSHIP AWARDED	500
TYLER ROACH BELLEVUE UNIVERSITY1000 GALVIN RD BELLEVUE,NE 68005	NONE	N/A	SCHOLARSHIP AWARDED	500
WILLIAM ROACH WINONA STATE UNIVERSITY330 MAXWELL HALL WINONA,MN 55807	NONE	N/A	SCHOLARSHIP AWARDED	200
JOSHUA ROCKHILL SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	500
PAIGE ROOS SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	600
MARY SCHLEUSNER UNIVERSITY OF IOWA208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	500
HUNTER SIEPERDA MORNINGSIDE COLLEGE1501 MORNINGSIDE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	200
SABRINA SIEPERDA MORNINGSIDE COLLEGE1501 MORNINGSIDE AVENUE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	200
ANDREW STEWART BOSTON UNIV SCHOOL OF PUBLIC HEALTH715 ALBANY ST BOSTON,MA 02118	NONE	N/A	SCHOLARSHIP AWARDED	200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DANIELLE STEVEN UNIVERSITY OF SIOUX FALLS1101 W 22ND ST SIOUX FALLS,SD 57105	NONE	N/A	SCHOLARSHIP AWARDED	600
LAURA STEVEN MORNINGSIDE COLLEGE1501 MORNINGSIDE AVENUE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	600
ASHLEY STILLSON SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	300
BRANDON TIMMERMAN WAYNE STATE COLLEGE1111 MAIN STREET WAYNE,NE 68787	NONE	N/A	SCHOLARSHIP AWARDED	400
BRIAN TIMMERMAN WAYNE STATE COLLEGE1111 MAIN STREET WAYNE,NE 68787	NONE	N/A	SCHOLARSHIP AWARDED	200
ERIC TIMMERMAN WAYNE STATE COLLEGE1111 MAIN STREET WAYNE,NE 68787	NONE	N/A	SCHOLARSHIP AWARDED	400
KENDRA TIMMERMAN MORNINGSIDE COLLEGE1501 MORNINGSIDE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	400
ABBY TREI AUGUSTANA COLLEGE2001 S SUMMIT AVE SIOUX FALLS,SD 57197	NONE	N/A	SCHOLARSHIP AWARDED	500
ASHLEY VANWYHE NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	300
CHASE VANDE STOUWE SOUTHEAST TECHNICAL INSTITUTE2320 N CAREER AVE SIOUX FALLS,SD 57107	NONE	N/A	SCHOLARSHIP AWARDED	300
SAWYER VANDENHEUVEL AUGUSTANA COLLEGE2001 S SUMMIT AVE SIOUX FALLS,SD 57197	NONE	N/A	SCHOLARSHIP AWARDED	300
STEVEN VANWYHE NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	300
JUSTIN WALKER MORNINGSIDE COLLEGE1501 MORNINGSIDE AVENUE SIOUX CITY,IA 51106	NONE	N/A	SCHOLARSHIP AWARDED	400
MELISSA WEST UNIVERSITY OF SOUTH DAKOTA 414 EAST CLARK ST VERMILLION,SD 57069	NONE	N/A	SCHOLARSHIP AWARDED	300
JANE WREDE SOUTH DAKOTA STATE UNIVERSITYPO BOX 2201 BROOKINGS,SD 57707	NONE	N/A	SCHOLARSHIP AWARDED	200
TYLER WREDE NORTHWESTERN COLLEGE101 7TH STREET SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	200
Total ▶ 3a				29,100

TY 2011 Accounting Fees Schedule

Name: PAUL & MARY COLLINS TRUST #2 05004531

EIN: 42-6120024

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, N A , TAX PREP FEE	750			750

TY 2011 Compensation Explanation

Name: PAUL & MARY COLLINS TRUST #2 05004531

EIN: 42-6120024

Person Name	Explanation
US BANK NA	TRUSTEE FEES

TY 2011 Investments - Other Schedule**Name:** PAUL & MARY COLLINS TRUST #2 05004531**EIN:** 42-6120024

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN SHORT TERM BOND FD	AT COST	7,126	6,971
NUVEEN CORE PLUS BOND	AT COST	125,416	135,135
EATON VANCE LARGE CAP VALUE FD			
NUVEEN SMALL CAP SELECT FD	AT COST	18,031	22,743
NUVEEN MID CAP GROW OPP FD	AT COST	34,847	38,859
T ROWE PRICE GROWTH STK FD	AT COST	112,383	144,977
LAUDUS INTL MARKETMASTERS FD	AT COST	52,616	47,087
NUVEEN INFLATION PRO SEC	AT COST	11,914	14,821
PIMCO TOTAL RETURN FUND	AT COST	5,000	5,193
NUVEEN HIGH INCOME BOND FD	AT COST	38,000	38,188
NUVEEN REAL ESTATE SEC FD	AT COST	27,500	35,271
SCOUT INTERNATIONAL FD	AT COST	32,000	30,588
NUVEEN PREFERRED SECURITIES FD	AT COST	25,000	23,685
ROWE T PRICE MID-CAP GROWTH FD	AT COST	11,250	12,334
VANGUARD EQUITY INCOME FD	AT COST	149,883	152,329

TY 2011 Taxes Schedule**Name:** PAUL & MARY COLLINS TRUST #2 05004531**EIN:** 42-6120024

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATE TAX PYMTS 990-PF	200	0		0
FOREIGN TAXES PD ON DIVIDENDS		167		0