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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011For calendar year 2011 or tax year beginning **JUN 1, 2011**, and ending **MAY 31, 2012**

Name of foundation EDWARD AND HANNAH M RUTLEDGE CHARITIES INC.		A Employer identification number 39-0806178
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 758		B Telephone number (715) 723-6618
City or town, state, and ZIP code CHIPPEWA FALLS, WI 54729		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,180,078.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		293.			
2 Check ☒ if the foundation is not required to attach Sch B interest on savings and temporary cash investments		340.	340.	340.	STATEMENT 1
3 Dividends and interest from securities		620,252.	620,252.	620,252.	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		883,461.			
b Gross sales price for all assets on line 6a 5,678,933.					
7 Capital gain net income (from Part IV, line 2)			883,461.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		22,250.	22,250.	22,250.	STATEMENT 2
12 Total. Add lines 1 through 11		1,526,596.	1,526,303.	642,842.	
13 Compensation of officers, directors, trustees, etc. Sch 2		83,076.	20,769.	0.	62,307.
14 Other employee salaries and wages Sch 3		27,480.	6,870.	0.	20,610.
15 Pension plans, employee benefits Sch 4		5,302.	1,326.	0.	3,977.
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes Schedule 4 STMT 3		24,586.	429.	0.	1,285.
19 Depreciation and depletion					
20 Occupancy		16,827.	4,207.	0.	12,620.
21 Travel, conferences, and meetings					
22 Printing and publications Sch 6		345.	86.	0.	259.
23 Other expenses STMT 4		40,334.	10,084.	0.	30,250.
24 Total operating and administrative expenses. Add lines 13 through 23		197,950.	43,771.	0.	131,308.
25 Contributions, gifts, grants paid Sch 7		894,700.			894,700.
26 Total expenses and disbursements. Add lines 24 and 25		1,092,650.	43,771.	0.	1,026,008.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		433,946.			
b Net investment income (if negative, enter -0-)			1,482,532.		
c Adjusted net income (if negative, enter -0-)				642,842.	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

SCANNED SEP 28 2012

Revenue
Operating and Administrative Expenses

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		75,835.	23,490.	23,490.
	2	Savings and temporary cash investments		27,813.	23,910.	23,910.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶		25,000.	0.	0.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		197,680.	97,680.	101,469.
	b	Investments - corporate stock STMT 6		14,232,074.	14,954,441.	19,050,667.
	c	Investments - corporate bonds STMT 7		692,745.	692,745.	741,135.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans STMT 8		5,644.	2,252.	2,252.	
13	Investments - other STMT 9		293,781.	190,000.	208,155.	
14	Land, buildings, and equipment basis ▶ 29,000.					
	Less: accumulated depreciation ▶		29,000.	29,000.	29,000.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		15,579,572.	16,013,518.	20,180,078.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,400,000.	1,400,000.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		14,179,572.	14,613,518.		
30	Total net assets or fund balances		15,579,572.	16,013,518.		
31	Total liabilities and net assets/fund balances		15,579,572.	16,013,518.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,579,572.
2	Enter amount from Part I, line 27a	2	433,946.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	16,013,518.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,013,518.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,678,933.		4,795,472.	883,461.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			883,461.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	883,461.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	904,233.	20,214,570.	.044732
2009	833,900.	18,423,467.	.045263
2008	1,043,398.	17,465,385.	.059741
2007	1,051,082.	22,298,226.	.047137
2006	891,891.	21,320,533.	.041832

2 Total of line 1, column (d)	2	.238705
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047741
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	20,412,253.
5 Multiply line 4 by line 3	5	974,501.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,825.
7 Add lines 5 and 6	7	989,326.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,026,008.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments: <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;">6a</td> <td>2011 estimated tax payments and 2010 overpayment credited to 2011</td> <td align="right">16,100.</td> </tr> <tr> <td>6b</td> <td>Exempt foreign organizations - tax withheld at source</td> <td></td> </tr> <tr> <td>6c</td> <td>Tax paid with application for extension of time to file (Form 8868)</td> <td></td> </tr> <tr> <td>6d</td> <td>Backup withholding erroneously withheld</td> <td></td> </tr> </table> 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	6a	2011 estimated tax payments and 2010 overpayment credited to 2011	16,100.	6b	Exempt foreign organizations - tax withheld at source		6c	Tax paid with application for extension of time to file (Form 8868)		6d	Backup withholding erroneously withheld		<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="text-align: center;">1</td><td align="right">14,825.</td></tr> <tr><td style="text-align: center;">2</td><td align="right">0.</td></tr> <tr><td style="text-align: center;">3</td><td align="right">14,825.</td></tr> <tr><td style="text-align: center;">4</td><td align="right">0.</td></tr> <tr><td style="text-align: center;">5</td><td align="right">14,825.</td></tr> <tr><td style="text-align: center;">7</td><td align="right">16,100.</td></tr> <tr><td style="text-align: center;">8</td><td></td></tr> <tr><td style="text-align: center;">9</td><td></td></tr> <tr><td style="text-align: center;">10</td><td align="right">1,275.</td></tr> <tr><td style="text-align: center;">11</td><td align="right">0.</td></tr> </table>	1	14,825.	2	0.	3	14,825.	4	0.	5	14,825.	7	16,100.	8		9		10	1,275.	11	0.
6a	2011 estimated tax payments and 2010 overpayment credited to 2011	16,100.																															
6b	Exempt foreign organizations - tax withheld at source																																
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5	14,825.																																
7	16,100.																																
8																																	
9																																	
10	1,275.																																
11	0.																																

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			X
1c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13		
14	The books are in care of ► <u>KIMBERLY KING</u> Telephone no. ► <u>715-723-6618</u> Located at ► <u>404 N BRIDGE ST, CHIPPEWA FALLS, WI</u> ZIP+4 ► <u>54729</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Foundation Mgr	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☒ Yes ☐ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K. KING 404 N. BRIDGE ST. CHIPPEWA FALLS, WI 54729	ASSISTANT SECRETARY 30.00	39,376.	0.	0.
G. NAIBERG 404 N. BRIDGE ST. CHIPPEWA FALLS, WI 54729	PRESIDENT 1.00	15,300.	0.	0.
D. HANCOCK 404 N. BRIDGE ST. CHIPPEWA FALLS, WI 54729	VICE PRESIDENT 1.00	14,200.	0.	0.
T. LEINENKUGEL 404 N. BRIDGE ST. CHIPPEWA FALLS, WI 54729	SECRETARY-TREASURER 1.00	14,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 RELIEF FOR POOR AND SCHOLARSHIPS AND GRANTS TO OTHER CHARITABLE ORGANIZATIONS-SEE SCHEDULE 7	894,700.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	Schedule 11	1a	20,568,896.
b Average of monthly cash balances	Schedule 12	1b	151,951.
c Fair market value of all other assets	Schedule 10	1c	2,252.
d Total (add lines 1a, b, and c)		1d	20,723,099.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		0.
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	20,723,099.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	310,846.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	20,412,253.
6 Minimum investment return. Enter 5% of line 5		6	1,020,613.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,020,613.
2a Tax on investment income for 2011 from Part VI, line 5	14,825.	2a	
b Income tax for 2011. (This does not include the tax from Part VI.)		2b	
c Add lines 2a and 2b		2c	14,825.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	1,005,788.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	1,005,788.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,005,788.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		1a	1,026,008.
b Program-related investments - total from Part IX-B		1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)		3a	
b Cash distribution test (attach the required schedule)		3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	1,026,008.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		5	14,825.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		6	1,011,183.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

**EDWARD AND HANNAH M RUTLEDGE CHARITIES
INC.**

Form 990-PF (2011)

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,005,788.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			885,274.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 1,026,008.				
a Applied to 2010, but not more than line 2a			885,274.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				140,734.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				865,054.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

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INC.

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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

	4942(j)(3) or		4942(j)(5)
--	---------------	--	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

KIMBERLY KING, 715-723-6618

404 N BRIDGE ST, CHIPPEWA FALLS, WI 54729

- b The form in which applications should be submitted and information and materials they should include:**

FORMS ATTACHED-SEE SCHEDULES 13 & 14

- c Any submission deadlines:**

SCHOLARSHIP APPLICATIONS MUST BE SUBMITTED BY JUNE EACH YEAR.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RESIDENTS OF CHIPPEWA COUNTY, WI ARE PREFERRED.

EDWARD AND HANNAH M RUTLEDGE CHARITIES
INC.

Form 990-PF (2011)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARITABLE ORGS-SCHEDULE 7	NONE	NONE	AID AND ASSIST	707,810.
SCHOLARSHIPS-SCHEDULE 7	NONE	NONE	SCHOLARSHIP - AID AND ASSIST	186,050.
WORTHY-POOR-SCHEDULE 7	NONE	NONE	RELIEF/CHARITY	840.
Total				894,700.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2011)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B. Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|----------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | X | |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
ALZHEIMER'S ASSOCIATION	SUPPORT	SEE STATEMENT 11
AMERICAN RED CROSS	CHARITABLE	
CHIPPEWA AREA COMMUNITY	COMMUNITY	
FOUNDATION	CHEST	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see Instr)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

~~JAY~~ **MAYER, CPA**

JAY MAYER, CPA

09/10/12

P00834023

Firm's name ► **WIPFLI LLP**

Firm's EIN ▶ 39-0758449

Firm's address ▶ 3703 OAKWOOD HILLS PARKWAY
EAU CLAIRE, WI 54701

Phone no. 715-832-3407

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD TIPS	P	10/01/09	08/25/11
b	VANGUARD SHORT TERM	P	VARIOUS	10/18/11
c	VANGUARD SHORT TERM	P	VARIOUS	10/19/11
d	WASHINGTON MUTUAL	P	03/10/10	10/19/11
e	VANGUARD SHORT TERM	P	VARIOUS	11/17/11
f	VANGUARD SHORT TERM	P	VARIOUS	11/22/11
g	CAP. WORLD GROWTH & INC	P	VARIOUS	12/07/11
h	CREDIT SUISSE COMMODITY	P	VARIOUS	12/07/11
i	GENERAL ELECTRIC	P	VARIOUS	12/07/11
j	IBM	P	VARIOUS	12/07/11
k	SCHLUMBERGER	P	VARIOUS	12/08/11
l	XCEL ENERGY	P	VARIOUS	12/08/11
m	EUROPACIFIC GROWTH	P	VARIOUS	12/08/11
n	IBM	P	VARIOUS	03/06/12
o	T ROWE PRICE MID-CAP	P	VARIOUS	03/06/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,142,330.		1,025,000.	117,330.
b	50,000.		50,424.	-424.
c	375,000.		377,904.	-2,904.
d	378,392.		340,000.	38,392.
e	3,000.		3,011.	-11.
f	100,000.		100,683.	-683.
g	659,198.		709,237.	-50,039.
h	739,454.		775,000.	-35,546.
i	90,006.		207,739.	-117,733.
j	181,755.		21,979.	159,776.
k	423,635.		67,505.	356,130.
l	302,327.		144,354.	157,973.
m	520,000.		520,066.	-66.
n	198,254.		21,987.	176,267.
o	200,000.		118,868.	81,132.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			117,330.
b			-424.
c			-2,904.
d			38,392.
e			-11.
f			-683.
g			-50,039.
h			-35,546.
i			-117,733.
j			159,776.
k			356,130.
l			157,973.
m			-66.
n			176,267.
o			81,132.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CITIGROUP	P	VARIOUS	03/07/12
b	VIRTUS EMERGING MARKET	P	VARIOUS	03/07/12
c	BANK HAPOALIM	P	02/09/06	04/03/12
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,582.		77,120.	-60,538.
b	200,000.		130,814.	69,186.
c	99,000.		103,781.	-4,781.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-60,538.
b			69,186.
c			-4,781.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	883,461.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET	340.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	340.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LOAN INTEREST	250.	250.	250.
EXPENSE REIMBURSEMENTS	22,000.	22,000.	22,000.
TOTAL TO FORM 990-PF, PART I, LINE 11	22,250.	22,250.	22,250.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	22,872.	0.	0.	0.
REAL ESTATE TAXES	1,714.	429.	0.	1,285.
TO FORM 990-PF, PG 1, LN 18	24,586.	429.	0.	1,285.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	368.	92.	0.	276.
POSTAGE	754.	189.	0.	565.
TELEPHONE	1,241.	310.	0.	931.
PROFESSIONAL FEES	35,813.	8,953.	0.	26,860.
ABSTRACT AND FILING FEES	30.	8.	0.	22.
MISCELLANEOUS OFFICE EXPENSE	515.	129.	0.	386.
HEALTH INSURANCE	896.	224.	0.	672.

REPAIRS	717.	179.	0.	538.
TO FORM 990-PF, PG 1, LN 23	40,334.	10,084.	0.	30,250.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN GOVERNMENT BONDS-SCHEDULE 9	X		97,680.	101,469.
TOTAL U.S. GOVERNMENT OBLIGATIONS			97,680.	101,469.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			97,680.	101,469.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS AND MUTUAL FUNDS-SCHEDULE 9	14,954,441.	19,050,667.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,954,441.	19,050,667.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN SECURITIES-SCHEDULE 9	692,745.	741,135.
TOTAL TO FORM 990-PF, PART II, LINE 10C	692,745.	741,135.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE LOAN-SCHEDULE 10	2,252.	2,252.
TOTAL TO FORM 990-PF, PART II, LINE 12	2,252.	2,252.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN CERTIFICATE OF DEPOSIT-SCHEDULE 9	COST	190,000.	208,155.
TOTAL TO FORM 990-PF, PART II, LINE 13		190,000.	208,155.

990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT	10
	PART XVII, LINE 1, COLUMN (D)		

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

SEE SCHEDULE 7

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

CASH

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS PART XVII, LINE 2, COLUMN (C)	STATEMENT 11
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NAME OF AFFILIATED OR RELATED ORGANIZATION

ALZHEIMER'S ASSOCIATION

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

OCCUPIES FREE OFFICE SPACE

NAME OF AFFILIATED OR RELATED ORGANIZATION

AMERICAN RED CROSS

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

OCCUPIES FREE OFFICE SPACE

NAME OF AFFILIATED OR RELATED ORGANIZATION

CHIPPEWA AREA COMMUNITY FOUNDATION

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

OCCUPIES FREE OFFICE SPACE

FORM 990-PF - Schedule 1

SCHEDULE OF FAIR MARKET VALUE OF ASSETS

Edward & Hannah M. Rutledge Charities 39-0806178

2011 June 1, 2011 to May 31, 2012

	Book Value	Market Value
<u>Securities</u>		
Bonds	980,424.90	1,050,758.50
Stocks	1,004,816.33	3,452,912.65
Mutual Funds	<u>13,949,625.46</u>	<u>15,597,754.19</u>
Total	15,934,866.69	20,101,425.34

Other Assets Not Used Directly
for Exempt Purposes:

Cash	12,164.93	12,164.93
Fixed Account	6,763.01	6,763.01
Equity Account	6,440.20	6,440.20
RCU 1st Insured	10,707.35	10,707.35
Valley Credit Union	11,323.82	11,323.82
Mortgage Loan	<u>2,251.80</u>	<u>2,251.80</u>
Total	49,651.11	49,651.11

Assets used Directly for Exempt
Purposes:

Improvements	.00	.00
Furnishings & equipment	.00	.00
Land	<u>29,000.00</u>	<u>29,000.00</u>
Total	29,000.00	29,000.00

TOTALS	16,013,517.80	20,180,076.45
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FORM 990-PF - Schedule 2

SCHEDULE OF COMPENSATION OF DIRECTORS & OFFICERS

Edward & Hannah M. Rutledge Charities 39-0806178

Year 2011 June 1, 2011 to May 31, 2012

<u>Compensation of Directors & Officers</u>	<u>Amount</u> <u>(Salary or</u> <u>Director Fee</u>	<u>Time</u> <u>Devoted</u>	<u>Social</u> <u>Security</u> <u>Tax</u>
Salary:			
K. King, Assistant Secretary	39,376.32	30 hours per week	3,012.07
Director Fee:			
G.Naiberg, President	15,300.00	5 hours per month	
D. Hancock, Vice President	14,200.00	5 hours per month	
T. Leinenkugel, Secretary-Treasurer	14,200.00	5 hours per month	
TOTAL	\$83,076.32		\$3,012.07
75% for exempt purposes	\$62,307.24		\$2,259.06
25% attributable to investment income	\$20,769.08		\$ 753.01

FORM 990-PF - Schedule 3

SCHEDULE OF OTHER SALARIES AND WAGES

Edward & Hannah M. Rutledge Charities 39-0806178
Year 2011 June 1, 2011 to May 31, 2012

<u>Other Salaries & Wages</u>	<u>Amount</u>	<u>Social Security Tax</u>
J. Bowe	13,046.50	997.93
W. Woodbeck	<u>14,433.30</u>	<u>1,104.00</u>
Total	\$27,479.80	\$2,101.93
75% for exempt purposes	\$20,609.85	\$1,576.45
25% attributable to investment income	\$6,869.95	\$525.48

FORM 990-PF - Schedule 4

PENSION PLANS AND EMPLOYEE BENEFITS

Edward & Hannah M. Rutledge Charities 39-0806178

Year 2011 June 1, 2011 to May 31, 2012

Page 1 - Part I

Line 15: Pension plans, employee benefits

Employer's share of FICA tax	\$5,114.00
State Unemployment Compensation Tax	<u>\$188.30</u>
TOTAL	\$5,302.30

75% Attributable to exempt purposes	\$3,976.73
25% Attributable to investment income	\$1,325.57

Line 18: Taxes

Excise Tax in Investment Income	\$ 22,872.03
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Miscellaneous Taxes

Real estate taxes on Bridgewater Avenue property	\$1,713.97
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FORM 990-PF - Schedule 6

OCCUPANCY, TRAVEL, PUBLICATIONS & OTHER EXPENSE

Edward & Hannah M. Rutledge Charities 39-0806178

2011 June 1, 2011 to May 31, 2012

Line 20 - 23	Occupancy	Travel	Publications	Other Expenses
Office Supplies				367.60
Postage				754.14
Telephone				1,240.51
Subscriptions			345.00	
Office Equip & repairs				717.12
Professional fees/services				35,812.99
Abstract & filing fees				30.00
Misc office expense				604.94
Health Insurance				896.34
Loan closet equipment				(89.62)
Electricity	2,020.32			
Fuel	3,357.57			
Water & waste	1,683.10			
Building supplies	1,010.99			
Repairs & maintenance	5,481.26			
Insurance	3,244.00			
Furnishings	<u>29.99</u>	<u> </u>	<u> </u>	<u> </u>
TOTAL	16,827.23	.00	345.00	40,334.02
75% Disbursed for exempt purposes	12,620.43	.00	258.75	30,250.52
25% Investment expenses	4,206.80	.00	86.25	10,083.50

FORM 990-PF - Schedule 7

SCHEDULE OF CONTRIBUTIONS

Page 1

Edward & Hannah M. Rutledge Charities

39-0806178

Year 2011

June 1, 2011 to May 31, 2012

CONTRIBUTIONS, GIFTS, GRANTS, AND
SIMILAR AMOUNTS PAID

Charity	\$	839.56
Contributions to Charitable Institutions	\$	707,810.18
Scholarships	\$	<u>186,050.00</u>
 TOTAL	\$	 894,699.74

39-0806178

EDWARD & HANNAH M. RUTLEDGE CHARITIES, INC.

Charitable Contributions
June 1, 2011 to May 31, 2012

<u>Name</u>	<u>Loan Amt.</u>	<u>Repaid</u>
J. Adams, Chippewa Falls, WI 54729	19.98	
D. Bauch, Chippewa Falls, WI 54729	30.00	30.00
T. Paulin, Chippewa Falls, WI 54729	40.00	
M. Krenzelok, Chippewa Falls, WI 54729	50.00	30.00
J. Barfknecht, Chippewa Falls, WI 54729	48.03	
H. Ruemmele, Chippewa Falls, WI 54729	35.00	
J. Krause, Chippewa Falls, WI 54729	40.00	
V. Mailly, Boyd, WI 54726	50.00	
E. Harris, Chippewa Falls, WI 54729	50.00	50.00
N. Hayes, Chippewa Falls, WI 54729	30.00	
H. Zaruba, Chippewa Falls, WI 54729	50.00	
J. Nelson, Chippewa Falls, WI 54729	50.00	
A. Klumb, Chippewa Falls, WI 54729	32.00	
G. German, Chippewa Falls, WI 54729	25.00	10.00
R. Larson, Chippewa Falls, WI 54729	30.00	30.00
S. Krueger, Eau Claire, WI 54703	30.00	30.00
C. Allen, Bloomer, WI 54724	50.00	
D. McKinney, Chippewa Falls, WI 54729	30.00	
A. O'Neil, Chippewa Falls, WI 54729	39.45	20.00
J. Dancinghawk, Stanley, WI 54768	29.99	29.99
F. Rapp, Chippewa Falls, WI 54729	87.90	47.90
A. Fedie, Chippewa Falls, WI 54729	25.00	
J. Short, Chippewa Falls, WI 54729	50.00	90.00
J. Kvapil, Chippewa Falls, WI 54729	50.00	
M. Henning, Chippewa Falls, WI 54729	147.15	147.15
R. Thomas, Chippewa Falls, WI 54729	50.00	
D. Amble, Chippewa Falls, WI 54729	20.00	20.00
R. Krueger, Chippewa Falls, WI 54729	41.98	41.98
M. Drinken, Chippewa Falls, WI 54729	25.00	25.00
T. Heuer, Chippewa Falls, WI 54729	50.00	29.33
M. Robertson, Chippewa Falls, WI 54729	49.63	
B. Mertens, Stanley, WI 54768	30.00	
J. Blankenship, Chippewa Falls, WI 54729	50.00	
L. Wagness, Chippewa Falls, WI 54729	50.00	50.00
C. Cahill, Chippewa Falls, WI 54729	49.80	25.00
M. Gibbs, Chippewa Falls, WI 54729	25.00	10.00
S. Ottman, Chippewa Falls, WI 54729	50.00	
M. Heidtke, Chippewa Falls, WI 54729		20.00
L. Booth, Chippewa Falls, WI 54729		5.00
S. Wathke, Chippewa Falls, WI 54729		<u>30.00</u>
	<u>\$1,610.91</u>	<u>\$771.35</u>
Total of charitable contributions		\$839.56

EDWARD & HANNAH M. RUTLEDGE CHARITIES
39-0806178
SCHEDULE OF CONTRIBUTIONS-DONATIONS
June 1, 2011, to May 31, 2012

<u>Name</u>	<u>Amount</u>
Lake Holcombe School District /Literacy Program	15,000.00
Chippewa County Dept of Human Services/Camp	2,934.50
Catholic Charities/Sojourner House	5,000.00
Lake Hallie Senior Citizens/annual trip	200.00
Starting Points	43,916.68
WI Farmers Union/Summer Happening event	500.00
Rosebud & Friends Inc./ insurance cost	500.00
Chippewa Co. Dept. of Public Health/Outreach Program	3,000.00
American Cancer Society /Relay For Life Chippewa Co.	1,000.00
Bloomer Area Aquatic & Rec. Center/operation expenses	25,000.00
Salvation Army Chippewa Co./ Diapers	1,500.00
Alzheimer's Association	4,485.00
Communities United in Education/21st Centry CLC	15,000.00
Chippewa Area Food Pantry	4,000.00
National Child Safety Council/ Safety Education Program	250.00
Community Closet & Pantry/refrigerator freezer	1,000.00
Barnabas Ministries/roof project	500.00
Girl Scouts of NW Great Lakes /awards banquet	500.00
Chippewa Falls Christmas Village/displays	500.00
Lakeland College Chippewa Center	20,000.00
Literacy Volunteers/ Chippewa Co. Program	15,000.00
Spirit of Christmas/ Christmas gifts for needy families	2,500.00
St. John's Preschool/educational programming	2,000.00
Chippewa Senior Times/publication costs	2,000.00
Buckets For Hunger/Chippewa Area Food Pantry	4,000.00
Bloomer Food Pantry	8,000.00
Cadott 4C's Food Pantry	8,000.00
Holcombe Food Pantry	8,000.00
Food Pantry Cornell/Lake Holcombe	8,000.00
Jim Falls Community Food Pantry	8,000.00
Stanley Area Food Pantry	4,000.00
Community Closet & Pantry	8,000.00
Hope Gospel Mission	28,000.00
Chippewa Area Catholic Schools/Poinsettias	100.00
Chippewa Valley Free Clinic/Chippewa Co. patients	10,500.00
Feed My People/Weekend Kids' Meals Program	11,458.00
United Way of Chippewa County/Campaign	25,000.00
Girls Scouts of the NW Great Lakes/annual campaign	10,000.00
American Legion Post #77/Badger Boys State	300.00
Pack 161 Cub Scouts/program support	500.00
Friends of UCP/United Cerebral Palsy Fundraiser	500.00

Form 990-PR - Schedule 7 (continued)

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EDWARD & HANNAH M. RUTLEDGE CHARITIES

39-0806178

SCHEDULE OF CONTRIBUTIONS-DONATIONS

June 1, 2011, to May 31, 2012

<u>Name</u>	<u>Amount</u>
Chippewa Falls Area Senior Center /general operations	20,000.00
Chippewa Falls Area Senior Center/ YMCA Program	6,000.00
Chippewa Falls Area Senior Center /building projects	4,000.00
Mobile Meals, Inc. of Chippewa Falls	2,000.00
Chippewa Falls Salvation Army/Red Kettle drive	2,000.00
Friends of St. Joseph's Hospital/ E.R. building project	60,000.00
The Open Door Clinic/ yearly budget	50,000.00
Alano Club 76, Inc./general operations	2,000.00
Cavaliers Baseball Fund/sponsor children tickets	120.00
Camp Courage/camp sponsorship	850.00
The View of Lake Wissota/Chow Down For Charity	1,250.00
Stanley Food Pantry/weekend kids meals	3,000.00
Boy Scout Troop 15/fund raiser	100.00
Chippewa Falls FFA Alumni/fund raiser	100.00
Special Olympics	8,500.00
Chippewa County HCE/Wi Bookworms project	1,000.00
American Legion Auxiliary Unit 77/Badger Girls State	335.00
Cornell Police Dept./automatic external defibrillator	2,995.00
Senior Graduation Parties Fund	200.00
Central Lutheran Youth/fundraiser	300.00
National Fire Safety Council/fire safety program for schools	120.00
Epilepsy Foundation/Camp	1,200.00
Chippewa Co. Historical Society/The Past Passes Here event	500.00
Faith In Action/program support	1,000.00
Friendship Ventures Camp/camp funding	1,960.00
Chippewa Area Mentor Program/program support	15,000.00
Family Support Center	26,500.00
Shrine Circus - free admission to less fortunate	400.00
Chippewa Valley Family YMCA/Strong Kids program	17,500.00
Good News Jail & Prison Ministry/fundraiser	1,000.00
Chippewa Valley Cultural Association/anti-bullying project	7,500.00
Bloomer Senior Center/new flooring	14,000.00
Friends of Beaver Creek Reserve/replace shower house	7,500.00
Chippewa Falls Main Street/flower program	500.00
Irvine Park/native tree trail	3,500.00
Chippewa Valley Museum/educational programs for Chippewa Co.	2,500.00
English Lutheran Church of Bateman/ weekend kids meals	1,000.00
Chippewa Co. Dept. of Aging & Disability/Volunteer Caregiver Program	6,000.00
United Methodist Pine Lake Camp/camp funding	470.00
Chippewa Area Food Pantry	4,000.00
Senior Citizens Employment & Training	1,000.00
Cook-Rutledge Mansion/building repair project	16,266.00

Form 990-PR - Schedule 7 (continued)

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EDWARD & HANNAH M. RUTLEDGE CHARITIES

39-0806178

SCHEDULE OF CONTRIBUTIONS-DONATIONS

June 1, 2011, to May 31, 2012

<u>Name</u>	<u>Amount</u>
Friends of St. Joseph's Hospital/Healing Garden project	25,000.00
Friends of St. Joseph's Hospital/Charity Care	20,000.00
Chippewa Falls Area Senior Center/replace entry doors	15,000.00
Chippewa Valley Free Clinic/relocating expenses	5,000.00
Community Foundation of Chippewa Co./Lk Holcombe School PRIDE project	10,000.00
Starting Points/plant sale fundraiser	5,000.00
Chippewa Falls Salvation Army	5,000.00
Chippewa Falls Parks, Rec. & Forestry/Irvine Park	10,000.00
Feed My People Food Bank	10,000.00
 TOTAL	 \$707,810.18

EDWARD & HANNAH M. RUTLEDGE CHARITIES

SCHOLARSHIPS - Page 1

June 1, 2011, to May 31, 2012

J. Abrahamson, Bloomer, WI	1200.00
A. Abrahamson, Bloomer, WI	1200.00
R. Alix, Chippewa Falls, WI	1500.00
T. Arendt, Bloomer, WI	1400.00
K. Ashland, Bloomer, WI	800.00
S. Barr, Boyd, WI	800.00
C. Bausback, Chippewa Falls, WI	1500.00
C. Berge, Bloomer, WI	1200.00
C. Berlin, Stanley, WI	750.00
D. Blum, Bloomer, WI	1500.00
M. Bodart, Elk Mound, WI	800.00
C. Bodart, Elk Mound, WI	800.00
K. Boehm, New Auburn, WI	1200.00
R Boie, Thorp, WI	600.00
C. Bryant, Eau Claire, WI	1200.00
S. Burgess, Bloomer, WI	600.00
T. Burgess, Bloomer, WI	1200.00
F. Burlingame, Holcombe, WI	1500.00
J. Burzynski, Stanley, WI	750.00
J. Burzynski, Stanley, WI	1500.00
S. Burzynski, Stanley, WI	750.00
H. Catt, Clay City, IN	750.00
A. Chwala, Stanley, WI	1200.00
B. Clarke, Stanley, WI	1500.00
B. Couture, Jim Falls, WI	1500.00
A. Culver, Bloomer, WI	1200.00
Z. Czech, Boyd, WI	1500.00
M. Dachel, Bloomer, WI	1200.00
A. Demars, Boyd, WI	1500.00
M. Derks, Boyd, WI	750.00
K. Diamond, Stanley, WI	600.00
J. Eslinger, Boyd, WI	750.00
B. Fanetti, Bloomer, WI	1200.00
T. Foster, Stanley, WI	1500.00
A. Garry, Chippewa Falls, WI	1200.00
B. Geissler, Chippewa Falls, WI	1500.00
M. Geissler, Chippewa Falls, WI	1500.00
R. Gervais, Bloomer, WI	1200.00
J. Groat, Chippewa Falls, WI	750.00
H. Grunewald, Boyd, WI	1200.00
C. Gulich, Holcombe, WI	1500.00
D. Haas, Stanley, WI	1200.00
C. Hall, Bloomer, WI	1200.00
K. Haller, Cadott, WI	1500.00
A. Harms, Bloomer, WI	800.00
A. Haroldson, Cornell, WI	1500.00

EDWARD & HANNAH M. RUTLEDGE CHARITIES
SCHOLARSHIPS - Page 2
June 1, 2011, to May 31, 2012

N. Hebert, Stanley, WI	900.00
A. Helland, Cornell, WI	600.00
C. Hilger, Bloomer, WI	1500.00
A. Hoffstatter, Stanley, WI	600.00
J. Hoffstatter, Stanley, WI	1500.00
J. Hoffstatter, Stanley, WI	1200.00
C. Holmes, Boyd, WI	1200.00
M. Hubbard, Jim Falls, WI	600.00
A. Huls, Stanley, WI	1500.00
J. Hurt, Bloomer, WI	1500.00
A. Hurt, Bloomer, WI	1500.00
S. Hutchinson, Chippewa Falls, WI	1500.00
E. Jenneman, Bloomer, WI	750.00
K. Jerome, Cornell, WI	750.00
A. Kirckof, Stanley, WI	1500.00
T. Knoepke, Jim Falls, WI	1500.00
C. Kressin, Bloomer, WI	1200.00
A. Kunsman, Bloomer, WI	1000.00
R. LaChance, Chippewa Falls, WI	1500.00
S. Lofthus, Bloomer, WI	750.00
T. Mahal, Stanley, WI	1500.00
S. Mahr, Boyd, WI	1200.00
C. Mahr, Stanley, WI	1500.00
M. Mahr, Stanley, WI	1200.00
E. Miniatt, Cadott, WI	1500.00
E. Mitchell, Voyd, WI	1200.00
R. Molloy, Boyd, WI	1200.00
N. Mullen, Bloomer, WI	1000.00
J. Munch, New Auburn, WI	1200.00
C. Nelson, Chippewa Falls, WI	1500.00
M. Nelson, Stanley, WI	1500.00
K. O'Connor, Cornell, WI	1200.00
C. Okerglicki, Stanley, WI	600.00
K. Okerglicki, Stanley, WI	1200.00
K. Olson, Cornell, WI	1500.00
A. Ortman, Holcombe, WI	800.00
T. Paradies, Stanley, WI	1200.00
T. Parramoure, Stanley, WI	1500.00
A. Patten, Boyd, WI	750.00
R. Peggar, Boyd, WI	1500.00
S. Peterlik, Chippewa Falls, WI	400.00
L. Peterlik, Chippewa Falls, WI	750.00
J. Pitt, Chippewa Falls, WI	1500.00
E. Pitt, Chippewa Falls, WI	1500.00

FORM 990-PF - Schedule 7 Page 8
39-0806178
EDWARD & HANNAH M. RUTLEDGE CHARITIES
SCHOLARSHIPS - Page 3
June 1, 2011, to May 31, 2012

M. Plombon, Chippewa Falls, WI	800.00
B. Ponick, Stanley, WI	1200.00
R. Pope, New Auburn, WI	600.00
C. Potaczek, Thorp, WI	800.00
N. Price, Stanley, WI	1000.00
S. Ramp, Eau Claire, WI	1200.00
P. Reit, Stanley, WI	1200.00
A. Rykal, Cadott, WI 54729	1200.00
J. Schemenauer, Bloomer, WI	1200.00
K. Schmitt, Cadott, WI	1500.00
L. Schuebel, Boyd, WI	1500.00
K. Seibel, Bloomer, WI	400.00
N. Seibel, Bloomer, WI	600.00
M. Seyler, Cornell, WI	1500.00
L. Sikora, Colfax, WI	1200.00
C. Sikora, Cornell, WI	1200.00
W. Simmerman, Cornell, WI	750.00
S. Simmons, Boyd, WI	1500.00
A. Smith, Stanley, WI	800.00
A. Smith, Cornell, WI	1200.00
T. Smith, Cornell, WI	1200.00
G. Sonnentag, Cadott, WI	1200.00
N. Sonnentag, Stanley, WI	750.00
J. Soppeland, Cadott, WI	600.00
L. Sorensen, Boyd, WI	1500.00
C. Soronen, Chippewa Falls, WI	1500.00
C. Spaeth, Stanley, WI	1500.00
I. Stafford, Chippewa Falls, WI	1300.00
E. Steiger, Cadott, WI	1200.00
M. Steinmetz, Boyd, WI	800.00
E. Stoll, Madison, WI	1500.00
N. Summerfield, Boyd, WI	600.00
J. Summerfield, Boyd, WI	600.00
C. Sykora, Bloomer, WI	1500.00
C. Sykora, Bloomer, WI	1500.00
K. Thorpe, Stanley, WI	1400.00
K. Thorpe, Stanley, WI	1400.00
L. Thorpe, Stanley, WI	1400.00
C. Tiry, Stanley, WI	1500.00
S. Troyer, Stanley, WI	1500.00
Z. Wald, Stanley, WI	1200.00
B. Walters, Stanley, WI	600.00
A. Warminski, Stanley, WI	1500.00
C. Warminski, Stanley, WI	1500.00

39-0806178

EDWARD & HANNAH M. RUTLEDGE CHARITIES

SCHOLARSHIPS - Page 4

June 1, 2011, to May 31, 2012

N. Welke, Stanley, WI	1200.00
J. Westaby, Stanley, WI	1200.00
S. Westaby, Stanley, WI	1200.00
L. Weyandt, Chippewa Falls, WI	1200.00
J. Weyenberg, Stanley, WI	1500.00
K. White, Cornell, WI	1500.00
D. Williams, Stanley, WI	1500.00
S. Wirth, Stanley, WI	1200.00
S. Woodard, Eau Claire, WI	1200.00
A. Wozniak, Stanley, WI	1500.00
D. Wozniak, Stanley, WI	1500.00
D. Wozniak, Stanley, WI	1500.00
J. Wubker, Bloomer, WI	1400.00
A. Yakesh, Bloomer, WI	750.00
H. Yakesh, Bloomer, WI	1500.00
J. Yeager, Cornell, WI	1500.00
K. Young, Bloomer, WI	1200.00
E. Young, Bloomer, WI	1200.00
C. Zimmerman, Boyd, WI	600.00
E. Zwiefelhofer, Bloomer, WI	1500.00
J. Zwiefelhofer, Bloomer, WI	1200.00
S. Zwiefelhofer, Bloomer, WI	1500.00
M. Forcier, Chippewa Falls, WI	1000.00
L. Mickelson, Chippewa Falls, WI	500.00
K. Schneider, Chippewa Falls, WI	500.00
TOTAL	\$186,050.00

FORM 990-PF - Schedule 9

SCHEDULE OF INVESTMENTS IN SECURITIES Page 1

Edward & Hannah M. Rutledge Charities 39-0806178

2011 June 1, 2011 to May 31, 2012

<u>Investments in Common Stocks:</u>		<u>Book Value</u>	<u>Market Value</u>
700	Central Steel & Wire	43,066.67	385,000.00
7585	Exxon Corp	45,298.02	596,408.55
7000	Halliburton	29,184.07	210,420.00
4000	JP Morgan Chase	147,315.00	132,600.00
12500	Johnson & Johnson	42,022.39	780,375.00
21034	Merck	334,274.18	790,457.72
100	NW Bancshares	44,000.00	280,000.00
12500	Pfizer	319,656.00	273,375.00
271	Spectrum	<u>.00</u>	<u>4,276.38</u>
TOTALS		1,004,816.33	3,452,912.65

FORM 990-PF - Schedule 9

SCHEDULE OF INVESTMENTS IN SECURITIES Page 2

Edward & Hannah M. Rutledge Charities 39-0806178

2011 June 1, 2011 to May 31, 2012

<u>Investments in Mutual Funds :</u>	<u>Book Value</u>	<u>Market Value</u>
American Funds - Edward Jones & Co.		
20742.656 American Balanced	280,436.57	390,791.64
34436.7 AmCap Fund	477,858.21	685,979.06
13927.577 Bond Fund of America	150,000.00	177,855.16
4230.866 Capital Income Builders	208,200.18	209,512.48
19689.399 Fundamental Inv	434,947.39	720,041.32
27068.06 Growth Fund	753,500.58	829,906.72
13052.717 Income Fund	208,200.25	219,938.28
4307.56 New World	200,000.00	202,196.87
 American Funds - RBC Wealth Management		
116,764.98 AmCap Fund	2,001,879.44	2,325,958.38
14533.92 EuroPacific	561,185.40	512,320.68
23877.746 High Income Fund	250,000.00	257,402.10
 Rowe T Price - RBC Wealth Management		
7706.886 Mid Cap Growth	285,719.11	427,809.24
 Vanguard - RBC Wealth Management		
141781.74 Short Term Inv.	1,513,913.64	1,522,735.89
 Virtus Emerging Markets - RBC Wealth Management		
232300.488 Opportunities Fund	1,784,186.23	2,083,735.38
 Artisan Funds - RBC Wealth Management		
22,371.096 Mid Cap Value	375,000.00	442,723.99
 Allianz Funds - RBC Wealth Management		
5803.699 Small Cap Value	125,000.00	174,902.86
 Diamond Hill - RBC Wealth Management		
12213.183 Small Cap Value	250,133.07	287,498.33
 Natixis Fund - RBC Wealth Management		
38022.81 ASG Managed	400,000.00	365,019.01

FORM 990-PF - Schedule 9

SCHEDULE OF INVESTMENTS IN SECURITIES PAGE 3

Edward & Hannah M. Rutledge Charities 39-0806178

2011 June 1, 2011 to May 31, 2012

Sentinel Funds - RBC Wealth Management		
31208.499 Small Co. Fund	235,000.00	241,241.70
Alliancebernstein - RBC Wealth Management		
59683.457 Global Bond Fund	500,465.40	504,922.05
Metropolitan West Funds - RBC Wealth Management		
129447.375Total Return Bond	1,350,000.00	1,379,909.02
JP Morgan Strategic Income		
85687.708 High Dividend Equity	954,000.00	950,081.76
Cullen Funds		
52672.734 High Dividend Equity	650,000.00	685,272.27
 TOTAL	 13,949,625.47	 15,597,754.19

FORM 990-PF - Schedule 9

SCHEDULE OF INVESTMENTS IN SECURITIES Page 4

Edward & Hannah M. Rutledge Charities 39-0806178

2011 June 1, 2011 to May 31, 2012

<u>Investment in Securities</u>	<u>Book Value</u>	<u>Market Value</u>
Investment in Non-Governmental Bonds:		
200M Citigroup 5.943 1-7-16	192,744.95	213,360.00
100M HSBC Finance Corp. 5.60% 2-15-18	100,000.00	108,389.00
200M General Electric Capital 5.10% 2-15-19	200,000.00	219,368.00
200M General Electric Capital 5.5% 8-15-23	<u>200,000.00</u>	<u>200,018.00</u>
TOTAL	\$692,744.95	\$741,135.00
Investment in Government Bonds:		
100M WHEDA 4.95% 9-1-31	<u>97,679.95</u>	<u>101,469.00</u>
TOTAL	\$ 97,679.95	\$101,469.00
Investment in Certificate of Deposit:		
95M Capital One Bank 5% 12-19-14	95,000.00	104,077.25
95M Goldman Sachs Bk. 5% 12-19-14	<u>95,000.00</u>	<u>104,077.25</u>
TOTAL	\$190,000.00	\$208,154.50
TOTAL ALL BONDS	\$ 980,424.90	\$1,050,758.50
TOTAL INVESTMENTS IN SECURITIES	\$15,934,866.70	\$20,101,425.34

FORM 990-PF - Schedule 10
EDWARD & HANNAH M. RUTLEDGE CHARITIES
39-0806178
REAL ESTATE LOANS
June 1, 2011 to May 31, 2012

<u>Name</u>	<u>Date</u>	<u>Original Amount</u>	<u>Balance due</u>
S. Andress	Oct. 7, 1993	\$36,950.00	<u>\$ 2,251.80</u>
1 loan		TOTAL	\$ 2,251.80

FORM 990-PF - Schedule 11
39-0806178
EDWARD & HANNAH M. RUTLEDGE CHARITIES
Market Value of Securities from 6-1-11 to 5-31-12

MARKET DATE	FOR MONTH OF	MUTUAL FUNDS & STOCKS
6-30-11	June	\$20,251,390.92
7-30-11	July	20,152,130.29
8-31-11	August	19,286,895.25
9-30-11	September	17,898,404.90
10-31-11	October	19,226,843.42
11-30-11	November	18,806,929.91
12-30-11	December	18,410,840.36
1-31-12	January	19,303,251.78
2-29-12	February	19,896,323.48
3-30-12	March	20,023,780.95
4-29-12	April	20,059,374.76
5-31-12	May	<u>19,050,666.84</u>
	TOTAL	\$232,366,832.86
Averaged Market Value of Stocks & Mutual Funds		\$ 19,363,902.73

		<u>BONDS</u>
5-31-11	June	\$1,243,272.53
6-30-11	July	1,242,489.06
7-31-11	August	1,245,886.35
8-31-11	September	1,234,869.39
9-30-11	October	1,224,929.01
10-31-11	November	1,224,647.07
11-30-11	December	1,230,305.33
12-31-11	January	1,232,858.94
1-31-12	February	1,235,361.29
2-29-12	March	1,248,856.41
3-31-12	April	1,045,691.30
4-30-12	May	<u>1,050,758.50</u>
	TOTAL	\$14,459,925.18
Averaged Market Value of Bond		\$ 1,204,993.76
Averaged Market Value of Stocks/Mutual Funds/Bonds		\$20,568,896.49

FORM 990-PF - Schedule 12

39-0806178

EDWARD & HANNAH M. RUTLEDGE CHARITIES

Monthly Average of Cash Balances

June, 2011	\$152,950.12
July, 2011	108,238.34
August, 2011	37,589.70
September, 2011	29,808.58
October, 2011	57,284.67
November, 2011	38,712.01
December, 2011	598,731.38
January, 2012	445,384.82
February, 2012	74,137.41
March, 2012	49,829.38
April, 2012	183,351.54
May, 2012	<u>47,399.31</u>
TOTAL	\$1,823,417.26
One twelfth	\$ 151,951.43

Edward & Hannah M. Rutledge Charities, Inc.

39-0806178

Schedule 13

APPLICATION FOR EMERGENCY LOAN

Name _____ Telephone _____

Social Security # _____ Birthdate _____ Age _____

Current address _____ County _____

How long have you lived at your current address? _____

Do you rent? _____ What is your landlord's name _____

Previous address _____ County _____

Name & address of your parents _____

Will they help you? _____ If not, why not? _____

Do you have other relatives or friends that will help you? _____

Are you married? _____ Date of marriage _____

Are you divorced? _____ Date of divorce _____

Name of spouse or former spouse _____ If not living with spouse,

name of person you are living with _____

Names and ages of children _____

_____ Do your children live with you? _____

Are you working now? _____ Where do you work? _____

If not working, how long since you have worked? _____

Why did you leave that job? _____ What was the last job

you had? _____ Can you work? _____

If not, why? _____

Have you applied for work? _____ Where _____

What kind of work can you do? _____ What

education do you have? _____ Do you have a car? _____ Make & year _____

Do you receive assistance from any Chippewa County agencies? _____

If so, list agency and amount you receive each month _____

_____ Food stamps _____

Do you receive SSI? _____ How much? _____

Any other sources of income? _____ How much? _____

Have you ever received help from Rutledge Charity? _____

When? _____ How much money do you have now? _____

Why do you need help from the Charity? _____

TO THE BEST OF MY KNOWLEDGE ALL ABOVE STATEMENTS ARE TRUE.

Date _____ Name _____

**EDWARD & HANNAH M. RUTLEDGE CHARITIES, INC.
WILLIAM J. AND GERTRUDE R. CASPER FOUNDATION
COLLEGE SCHOLARSHIP APPLICATION FOR 2011-2012**
(For Chippewa County high school graduates or current Chippewa County Residents)

NAME _____ GENDER Male ☐ Female ☐
 HOME ADDRESS(Street) _____
 (City/State/Zip) _____
 COUNTY _____ PHONE# _____ EMAIL _____
 DATE & PLACE OF BIRTH _____ AGE NOW _____
 MARITAL STATUS Single ☐ Married ☐ Maiden Name _____ # of Dependents _____
 NAME OF HIGH SCHOOL _____ GRADUATION DATE _____
 LIST ACTIVITIES/ACHIEVEMENTS AT YOUR SCHOOL OR IN YOUR COMMUNITY _____
 COLLEGE YOU PLAN TO ATTEND _____ MAJOR _____
 EXPECTED GRADUATION DATE _____ WILL YOU BE A FULL TIME STUDENT, IF NOT EXPLAIN _____
 CURRENT COLLEGE LEVEL: Freshman _____ Sophomore _____ Junior _____ Senior _____
 LIST PRESENT AND PREVIOUS EMPLOYMENT: _____

**ALL APPLICANTS MUST APPLY FOR FINANCIAL AID AND SUBMIT A COPY OF THE FAFSA REPORT (SAR).
APPLICATION CAN BE MADE ONLINE AT WWW.FAFSA.ED.GOV THE FREE APPLICATION FOR FAFSA IS THE
STARTING POINT FOR MOST LOANS, GRANTS AND SCHOLARSHIPS.**

CHECK EVERY BOX THAT APPLIES TO THE APPLICANT'S FAMILY SITUATION:

☐ PARENTS MARRIED ☐ FATHER DECEASED ☐ PARENTS SEPARATED ☐ STEP FATHER ☐ OTHER
☐ SINGLE PARENT HOME ☐ MOTHER DECEASED ☐ PARENTS DIVORCED ☐ STEP MOTHER

FATHER'S NAME _____ PLACE OF EMPLOYMENT _____
 MOTHER'S NAME _____ PLACE OF EMPLOYMENT _____
 SPOUSE'S NAME _____ PLACE OF EMPLOYMENT _____
 LIST THE NAMES AND AGES OF ALL DEPENDENT INDIVIDUALS IN YOUR HOUSEHOLD (those supported by the
 parent/guardian) _____
 WHAT FINANCIAL HELP WILL YOUR PARENTS/SPOUSE GIVE YOU _____
 IN A DIVORCED/SEPARATED FAMILY, ARE BOTH PARENTS CONTRIBUTING TO YOUR EDUCATION? _____ PLEASE
 EXPLAIN _____
**STATEMENT OF NEED: EXPLAIN ANY SPECIAL CIRCUMSTANCES THAT IMPACT YOUR FINANCIAL SITUATION BUT
 MAY NOT BE OBVIOUS ON THE STUDENT AID REPORT** _____

LIST OTHER SOURCES OF FUNDS FOR COLLEGE EXPENSES INCLUDING SCHOLARSHIPS, GRANTS, VOCATIONAL
 REHABILITATION, VETERAN BENEFIT, LOANS, ETC. _____

WHERE HAVE YOU APPLIED FOR OTHER SCHOLARSHIPS _____

ESTIMATE YOUR EXPENSES FOR ONE YEAR OF COLLEGE

Tuition and fees per year \$ _____ Other expenses per year \$ _____
 Living expenses per year \$ _____ TOTAL EXPENSES FOR ONE YEAR \$ _____

**ALONG WITH THIS COMPLETED APPLICATION, YOU MUST ALSO SUBMIT THE FOLLOWING IN ORDER TO BE
 CONSIDERED:**

1. A COMPLETE TRANSCRIPT OF YOUR HIGH SCHOOL GRADES (INCLUDING FIRST SEMESTER OF SENIOR YEAR) AND COLLEGE GRADES IF APPLICABLE
2. A COPY OF THE STUDENT AID REPORT (REPORT CONTAINS ALL THE INFORMATION SUBMITTED TO FAFSA)

INCOMPLETE APPLICATIONS WILL BE RETURNED.

Date _____ Signature _____

The deadline for submitting applications is June 1st. Results announced in July. Return applications to Edward & Hannah M. Rutledge Charities, Inc., 404 North Bridge Street, P O Box 758, Chippewa Falls, WI 54729. Revised 8/2010

FORM 990-PF - Schedule 15

SCHEDULE EXPLAINING ALLOCATION OF EXPENSES

Edward & Hannah M. Rutledge Charities 39-0806178

2011 June 1, 2011 to May 31, 2012

The directors, officers, and employees of the foundation devote about one-fourth of their time to investment management and three-fourths of their time to direct poor relief, scholarships, and grants to other charitable organizations.

FORM 990-PF - Schedule 16

INCOME PRODUCED

Edward & Hannah M. Rutledge Charities

39-0806178

2011

June 1, 2011 to May 31, 2012

The charitable activities of this foundation do not produce income. During the fiscal year from June 1, 2011, to May 31, 2012, the foundation received \$249.84 interest from real estate loans, \$62,443.08 interest from bonds, \$ 339.59 interest from temporary cash investments, and \$557,809.46 from common stock and mutual fund dividends. The total investment income of the foundation was \$620,841.97. In addition the foundation received \$22,000.00 in services purchased, \$ 293.00 from gifts and other income, and realized a gain of \$883,461.13 from the sale of securities.

FORM 990-PF
39-0806178

Edward & Hannah M. Rutledge Charities, Inc.

2011 June 1, 2011 to May 31, 2012

**LEGAL 24751
JULY 14, 2012
ANNUAL STATEMENT
EDWARD & HANNAH M. RUTLEDGE CHARITIES, INC.
JUNE 1, 2012**

Bonds		\$ 980,424.90
Stocks & Mutual funds		14,954,441.79
Real Estate Loans		2,251.80
Real Estate		29,000.00
Cash		47,399.31
Endowment	\$ 1,400,000.00	
Capital Surplus	<u>14,613,517.80</u>	
	\$16,013,517.80	<u>\$16,013,517.80</u>

NOTICE REQUIRED BY FEDERAL LAW

The complete annual report of Edward & Hannah M. Rutledge Charities, Inc., is now available at the principal office of the corporation at 404 North Bridge Street, Chippewa Falls, Wisconsin, for inspection during regular office hours by any citizen who requests such inspection within 180 days after the publication of this notice. The executive manager of the corporation is Kim King, telephone (715) 723-6618.

Gerald J. Nailberg, President
David Hancock, Vice President
Thomas J. Leinenkugel, Secretary-Treasurer

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WNAXLP