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Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2011 calendar year, or tax year beginning JUN 1, 2011 and ending MAY 31, 2012

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization
KAPPA SIGMA ENDOWMENT FUND
Doing Business As
 Number and street (or P O box if mail is not delivered to street address) Room/suite
1610 SCOTTSVILLE RD
 City or town, state or country, and ZIP + 4
CHARLOTTESVILLE, VA 22902

D Employer identification number
36-6018518

E Telephone number
(434) 979-5733

G Gross receipts \$ **2,266,975.**

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527

J Website: **HTTP://EF.KAPPASIGMA.ORG**

K Form of organization Corporation Trust Association Other **L Year of formation** **1919** **M State of legal domicile** **VA**

F Name and address of principal officer: **CHAD R. GEBHARDT**
SAME AS C ABOVE

H(c) Group exemption number

Part I Summary

1 Briefly describe the organization's mission or most significant activities. SEE SCHEDULE O

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	7
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	7
5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	2
6 Total number of volunteers (estimate if necessary)	6	15
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	1,903.
7b Net unrelated business taxable income from Form 990-T, line 34	7b	-1,489.

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	926,763.	843,124.
9 Program service revenue (Part VIII, line 2g)	9,701.	7,557.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	312,179.	180,290.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,057.	43,619.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,252,700.	1,074,590.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	90,850.	96,400.
14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	109,595.	24,353.
16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b Total fundraising expenses (Part IX, column (D), line 25) 100,495.		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,189,576.	1,187,874.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,390,021.	1,308,627.
19 Revenue less expenses. Subtract line 18 from line 12	-137,321.	-234,037.

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	12,009,180.	11,242,409.
21 Total liabilities (Part X, line 26)	8,451,438.	8,176,622.
22 Net assets or fund balances. Subtract line 21 from line 20	3,557,742.	3,065,787.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: *Chad R. Gebhardt* Date: **4/14/2013**
CHAD R. GEBHARDT, DIRECTOR OF FINANCIAL OPERATIONS
 Type or print name and title

Paid Preparer Use Only
 Print/Type preparer's name: **ALFRED L. LAYNE, JR.** Preparer's signature: *Alfred L. Layne, Jr.* Date: **4/13/13** Check if self-employed: PTIN: **P00320179**
 Firm's name: **HANTZMON WIEBEL LLP, CPA'S** Firm's EIN: **54-0618213**
 Firm's address: **818 E. JEFFERSON ST., P.O. BOX 1408 CHARLOTTESVILLE, VA 22902** Phone no: **(434) 296-2156**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

X

1 Briefly describe the organization's mission:

KAPPA SIGMA ENDOWMENT FUND (THE ENDOWMENT FUND) IS A NONPROFIT ORGANIZATION FORMED TO PRODUCE MEANS AVAILABLE FOR BENEFICENT AND CHARITABLE PURPOSES OF KAPPA SIGMA FRATERNITY (THE FRATERNITY). THE ENDOWMENT FUND PROVIDES SCHOLARSHIPS AND OTHER QUALIFIED EDUCATIONAL

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No X

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No X

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 461,020. including grants of \$ 69,500.) (Revenue \$)

STUDENT SCHOLARSHIPS AND GRANTS: SINCE 1948, THE SCHOLARSHIP-LEADERSHIP AWARDS PROGRAM HAS BEEN THE ENDOWMENT FUND'S HALLMARK PROGRAM. THE TOTAL AWARDED THROUGH THE PROGRAM TO OUTSTANDING KAPPA SIGMA STUDENT-LEADERS IS OVER THE \$4.0 MILLION MARK. THE ENDOWMENT FUND IS ONE OF THE PRE-EMINENT GREEK FOUNDATIONS IN ITS FINANCIAL SUPPORT TO UNDERGRADUATE MEMBERS. THE SCHOLARSHIP PROGRAM INCLUDES 44 NAMED SCHOLARSHIP-LEADERSHIP AWARDS AND THE AMOUNTS VARY BETWEEN \$500-\$2,500.

DURING 2011, THE ENDOWMENT FUND PROVIDED 47 DESERVING MEMBERS WITH SCHOLARSHIPS FOR EDUCATIONAL PURPOSES.

4b (Code) (Expenses \$ 39,464. including grants of \$ 26,900.) (Revenue \$)

CHAPTER SCHOLARSHIP PROGRAM: THE ENDOWMENT FUND ADMINISTERS AND PROVIDES SCHOLARSHIP AWARDS OUT OF CHAPTER INVESTMENT ACCOUNTS. DURING 2011 THE FUND PROVIDED 21 DESERVING MEMBERS WITH SCHOLARSHIP AWARDS FOR EDUCATIONAL PURPOSES.

4c (Code) (Expenses \$ including grants of \$) (Revenue \$ 5,654.)

CHAPTER LOAN PROGRAM: PROVIDED AND ADMINISTERED LOANS TO NINE CHAPTER HOUSE CORPORATIONS TO PROVIDE FOR STUDENT HOUSING.

4d Other program services (Describe in Schedule O.)

(Expenses \$ Including grants of \$) (Revenue \$)

4e Total program service expenses 500,484.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Form 990 (2011)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	X	
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent.		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8a	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	X	
8b	a The governing body?	X	
9	b Each committee with authority to act on behalf of the governing body?		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	X	
12b	b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	X	
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?	X	
15a	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		X
15b	a The organization's CEO, Executive Director, or top management official		X
	b Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NONE
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: THE ORGANIZATION - (434)979-5733
1610 SCOTTSVILLE RD, CHARLOTTESVILLE, VA 22902

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DR. RUSSEL L. WIENER TRUSTEE EMERITUS	1.00	X						0.	0.	0.
(2) LUKE J. SCHISSEL TRUSTEE EMERITUS	1.00	X						0.	0.	0.
(3) DONAL MCCLAMROCH TREASURER & SECRETARY	1.00	X		X				0.	0.	0.
(4) THOMAS P. BISHOP CHAIRMAN	1.00	X		X				0.	0.	0.
(5) ERNEST L. BETZ, JR. TRUSTEE	1.00	X						0.	0.	0.
(6) S. NASCIMENTO TRUSTEE	1.00	X						0.	0.	0.
(7) RICHARD BURR TRUSTEE	1.00	X						0.	0.	0.
(8) BRAD POWELL JACKSON'S SCRIBE	1.00	X						0.	0.	0.
(9) MARTIN PETERSEN TRUSTEE	1.00	X						0.	0.	0.
(10) JOHN W. RYAN TREASURER	1.00	X		X				0.	0.	0.

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	843,124.				
	g Noncash contributions included in lines 1a-1f \$						
	h Total. Add lines 1a-1f		843,124.				
	Program Service Revenue	2 a INTEREST-CHPT LOANS	Business Code 900099	5,654.	5,654.		
b							
c							
d							
e							
f All other program service revenue		453220	1,903.		1,903.		
g Total. Add lines 2a-2f			7,557.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		123,256.			123,256.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less: cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss)		57,034.			57,034.
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a		12,550.			
		b Less: direct expenses		0.			
		c Net income or (loss) from fundraising events		12,550.			12,550.
	9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses							
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold						
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue							
11 a MISCELLANEOUS	Business Code 900099		31,069.			31,069.	
b							
c							
d All other revenue							
e Total. Add lines 11a-11d			31,069.				
12 Total revenue. See instructions			1074590.	5,654.	1,903.	223,909.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	96,400.	96,400.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	17,615.		10,590.	7,025.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)	2,786.		1,675.	1,111.
9 Other employee benefits	2,594.		1,529.	1,065.
10 Payroll taxes	1,358.		816.	542.
11 Fees for services (non-employees)				
a Management	76,527.		76,527.	
b Legal	26,472.		26,472.	
c Accounting	28,160.		28,160.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	49,899.	10,545.	39,354.	
g Other	2,749.		2,749.	
12 Advertising and promotion				
13 Office expenses	506.		506.	
14 Information technology	6,969.		6,969.	
15 Royalties				
16 Occupancy	138,604.	70,965.	64,622.	3,017.
17 Travel	11,346.		10,641.	705.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	12,153.		12,153.	
20 Interest	418,230.	214,071.	195,054.	9,105.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	199,984.	93,475.	102,555.	3,954.
23 Insurance	40,161.		40,161.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a POSTAGE AND SHIPPING	83,728.		24,395.	59,333.
b SERVICE CHARGES	27,089.		27,089.	
c OTHER EXPENSES	22,887.	12,564.	10,198.	125.
d MATERIALS & PLAQUES	22,679.	151.	14,495.	8,033.
e All other expenses	19,731.	2,313.	10,938.	6,480.
25 Total functional expenses. Add lines 1 through 24e	1,308,627.	500,484.	707,648.	100,495.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	249,766.	1	339,646.
	2	Savings and temporary cash investments	142,033.	2	123,935.
	3	Pledges and grants receivable, net	150,000.	3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net	434,659.	7	43,530.
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	55,754.	9	39,399.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 7,595,632.		
	b	Less: accumulated depreciation	10b 956,698.	10c	6,638,934.
	11	Investments - publicly traded securities	2,950,356.	11	2,867,767.
	12	Investments - other securities. See Part IV, line 11	1,112,600.	12	1,043,449.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	93,519.	15	145,749.
16	Total assets. Add lines 1 through 15 (must equal line 34)	12,009,180.	16	11,242,409.	
Liabilities	17	Accounts payable and accrued expenses	49,912.	17	77,457.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities	6,158,000.	20	5,772,000.
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	2,243,526.	23	2,327,165.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	8,451,438.	26	8,176,622.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	2,104,954.	27	1,702,582.
	28	Temporarily restricted net assets	1,452,788.	28	1,363,205.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	3,557,742.	33	3,065,787.
34	Total liabilities and net assets/fund balances	12,009,180.	34	11,242,409.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1,074,590.
2	Total expenses (must equal Part IX, column (A), line 25)	1,308,627.
3	Revenue less expenses. Subtract line 2 from line 1	-234,037.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	3,557,742.
5	Other changes in net assets or fund balances (explain in Schedule O)	-257,918.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	3,065,787.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2011)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization **KAPPA SIGMA ENDOWMENT FUND** Employer identification number **36-6018518**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,187,528.	535,465.	628,148.	926,763.	843,124.	4,121,028.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1,187,528.	535,465.	628,148.	926,763.	843,124.	4,121,028.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						816,091.
6 Public support. Subtract line 5 from line 4						3,304,937.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	1,187,528.	535,465.	628,148.	926,763.	843,124.	4,121,028.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	287,616.	226,194.	140,802.	143,506.	123,256.	921,374.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	5,822.		379.	4,057.	43,619.	53,877.
11 Total support. Add lines 7 through 10						5,096,279.
12 Gross receipts from related activities, etc. (see instructions)					12	78,375.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	64.85 %
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	63.51 %
16a 33 1/3% support test - 2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011
Open to Public Inspection

Name of the organization

KAPPA SIGMA ENDOWMENT FUND

Employer identification number

36-6018518

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | |
| d Additions during the year | |
| e Distributions during the year | |
| f Ending balance | |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1,139,845.	964,467.	893,790.	1,157,557.	
b Contributions	2,760.	1,791.	5,821.		
c Net investment earnings, gains, and losses	-63,011.	214,146.	76,884.	-263,767.	
d Grants or scholarships	27,760.	40,559.	12,028.		
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	1,051,834.	1,139,845.	964,467.	893,790.	

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Temporarily restricted endowment 100.00 %
- The percentages in lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) unrelated organizations
 - (ii) related organizations
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		808,667.		808,667.
b Buildings		6,607,807.	824,934.	5,782,873.
c Leasehold improvements				
d Equipment				
e Other		179,158.	131,764.	47,394.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				6,638,934.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) MUTUAL FUNDS	1,043,449.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12) ▶	1,043,449.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	

FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A: THE ENDOWMENT FUND MAINTAINS HISTORICAL TREASURES

WHICH IT HAS ON LOAN FROM KAPPA SIGMA FRATERNITY FOR DISPLAY WITHIN THE
 ENDOWMENT'S MUSEUM. THESE HISTORICAL TREASURES ARE NOT RECORDED ON THE
 ENDOWMENT'S BALANCE SHEET UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES
 (GAAP) AS THEY ARE HELD FOR PUBLIC EXHIBITION. THE HISTORICAL TREASURES
 ADDITIONALLY ARE PROTECTED, PRESERVED AND KEPT UNENCUMBERED. THE
 ENDOWMENT DOES NOT SOLICIT DONATIONS OF HISTORICAL TREASURES.

Part XIV Supplemental Information (continued)

PART III, LINE 4: THE FRATERNITY'S HISTORICAL TREASURES COMPRISE OF VARIOUS WORKS OF ART AND OTHER HISTORICAL ITEMS RELATED TO THE HISTORY OF THE ORGANIZATION AND ITS MEMBERS FOR PURPOSES OF PROVIDING BOTH, A FORUM FOR THE EDUCATION OF THE FRATERNITY'S UNDERGRADUATE MEMBERSHIP ON THE INTERNATIONAL HISTORY OF THE FRATERNITY WHILE HONORING THE ALUMNI MEMBERSHIP OF THE FRATERNITY FALLING WITHIN THE FRATERNITY'S "A GREATER CAUSE" PROGRAMMING.

PART V, LINE 4: THE ORGANIZATION'S ENDOWMENT FUNDS ARE TO PROVIDE INCOME WITH WHICH TO SUPPORT THE STUDENT SCHOLARSHIPS AND GRANTS PROGRAM. UNRESTRICTED FUNDS MAY ALSO BE USED TO SUPPORT THE STUDENT SCHOLARSHIPS AND GRANTS PROGRAM.

PART X, LINE 2: THE ENDOWMENT FUND HAS REVIEWED AND EVALUATED THE RELEVANT TECHNICAL MERITS OF EACH OF ITS TAX POSITIONS IN ACCORDANCE WITH GUIDANCE ESTABLISHED BY THE FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) AND DETERMINED THAT THERE ARE NO UNCERTAIN TAX POSITIONS THAT WOULD HAVE A MATERIAL IMPACT ON THE FINANCIAL STATEMENTS OF THE ENDOWMENT FUND. THE ENDOWMENT FUND GENERALLY IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS BY THE U. S. FEDERAL, STATE, OR LOCAL TAX AUTHORITIES FOR YEARS ENDING BEFORE MAY 31, 2009.

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Closing T/D	Opening T/D	Quantity	Symbol	Sec. Description	Cost Basis	Proceeds	Gain/Loss	Term
06/01/2011	10/19/2010	92.00	SWN	SOUTHWESTERN ENERGY CO COM	\$ 3,167.62	\$ 3,863.07	\$ 695.45	S
06/01/2011	12/22/2010	39.00	SWN	SOUTHWESTERN ENERGY CO COM	\$ 1,399.65	\$ 1,637.61	\$ 237.96	S
06/01/2011	01/04/2011	41.00	SWN	SOUTHWESTERN ENERGY CO COM	\$ 1,536.75	\$ 1,721.59	\$ 184.84	S
06/01/2011	01/25/2011	36.00	SWN	SOUTHWESTERN ENERGY CO COM	\$ 1,390.19	\$ 1,511.64	\$ 121.45	S
06/01/2011	02/11/2011	45.00	SWN	SOUTHWESTERN ENERGY CO COM	\$ 1,655.03	\$ 1,889.53	\$ 234.50	S
06/07/2011	06/29/2010	15.00	EQIX	EQUINIX INC COM NEW	\$ 1,192.46	\$ 1,471.97	\$ 279.51	S
06/07/2011	01/19/2011	15.00	LH	LABORATORY CORP AMER HLDGS COM NEW	\$ 1,346.53	\$ 1,449.18	\$ 102.65	S
06/07/2011	07/22/2010	1.00	NFLX	NETFLIX INC COM	\$ 106.23	\$ 265.49	\$ 159.26	S
06/13/2011	05/13/2011	10.00	APO	APOLLO GLOBAL MGMT LLC CL A SHS	\$ 182.80	\$ 154.29	\$ (28.51)	S
06/13/2011	08/04/2010	10.00	BWC	BABCOCK & WILCOX CO NEW COM	\$ 231.68	\$ 271.99	\$ 40.31	S
06/13/2011	06/29/2010	20.00	IPG	INTERPUBLIC GROUP COS INC COM	\$ 145.20	\$ 229.99	\$ 84.79	S
06/13/2011	02/16/2011	10.00	KMI	KINDER MORGAN INC DEL COM	\$ 309.30	\$ 297.39	\$ (11.91)	S
06/13/2011	06/29/2010	10.00	SHAW	SHAW GROUP INC COM	\$ 337.70	\$ 322.29	\$ (15.41)	S
06/13/2011	09/01/2010	10.00	WY	WEYERHAEUSER CO	\$ 155.40	\$ 203.79	\$ 48.39	S
06/15/2011	12/03/2010	60.00	WY	WEYERHAEUSER CO	\$ 1,053.00	\$ 1,189.37	\$ 136.37	S
06/15/2011	08/18/2010	17.00	STT	STATE STR CORP COM	\$ 653.30	\$ 725.46	\$ 72.16	S
06/15/2011	08/24/2010	55.00	STT	STATE STR CORP COM	\$ 1,931.05	\$ 2,347.07	\$ 416.02	S
06/15/2011	09/20/2010	35.00	STT	STATE STR CORP COM	\$ 1,366.36	\$ 1,493.59	\$ 127.23	S
06/15/2011	09/29/2010	7.00	STT	STATE STR CORP COM	\$ 262.77	\$ 298.71	\$ 35.94	S
06/24/2011	08/23/2010	22.00	CL	COLGATE PALMOLIVE CO COM	\$ 1,670.66	\$ 1,885.05	\$ 214.39	S
06/24/2011	03/07/2011	24.00	PM	PHILIP MORRIS INTL INC COM	\$ 1,530.87	\$ 1,568.81	\$ 37.94	S
06/24/2011	03/10/2011	22,000.00	GS YL	GOLDMAN SACHS GROUP INC SR GLOBAL NT 5.950% 01/18/18 B/E DTD 01/18/08 CLB CALLABLE	\$ 23,802.11	\$ 23,876.82	\$ 74.71	S
06/24/2011	04/20/2011	22,000.00	WFC GAL	WELLS FARGO & CO NEW SUB NT 4.950% 10/16/13 B/E DTD 10/16/03 N/C	\$ 23,515.02	\$ 23,431.10	\$ (83.92)	S
07/12/2011	07/22/2010	4.00	NFLX	NETFLIX INC COM	\$ 424.91	\$ 1,169.96	\$ 745.05	S
07/19/2011	03/10/2011	39,000.00	912828GA2	UNITED STATES TREAS NOTES 4.500% 11/30/11 B/E DTD 11/30/06 N/C	\$ 39,701.12	\$ 39,627.53	\$ (73.59)	S
07/21/2011	07/29/2010	41.00	MHS	MEDCOHEALTH SOLUTIONS INC COM	\$ 1,996.62	\$ 2,648.14	\$ 651.52	S
07/27/2011	09/23/2010	20.00	ICE	INTERCONTINENTAL EXCH ANGE INC COM	\$ 2,042.60	\$ 2,485.51	\$ 442.91	S
07/27/2011	08/18/2010	18.00	NBL	NOBLE ENERGY INC COM	\$ 1,243.19	\$ 1,729.72	\$ 486.53	S
07/27/2011	09/29/2010	27.00	STT	STATE STR CORP COM	\$ 1,013.54	\$ 1,134.10	\$ 120.56	S
07/27/2011	12/10/2010	37.00	STT	STATE STR CORP COM	\$ 1,688.62	\$ 1,554.14	\$ (134.48)	S
07/27/2011	04/12/2011	56.00	STT	STATE STR CORP COM	\$ 2,579.57	\$ 2,352.22	\$ (227.35)	S
07/27/2011	04/21/2011	33.00	STT	STATE STR CORP COM	\$ 1,526.84	\$ 1,386.13	\$ (140.71)	S
07/28/2011	04/19/2011	84.00	AEM	AGNICO EAGLE MINES LTD COM	\$ 5,434.53	\$ 4,791.40	\$ (643.13)	S
07/28/2011	04/29/2011	34.00	AEM	AGNICO EAGLE MINES LTD COM	\$ 2,326.96	\$ 1,939.37	\$ (387.59)	S
07/28/2011	03/14/2011	1,044.00	S	SPRINT NEXTEL CORP FON SHS	\$ 5,240.85	\$ 4,489.11	\$ (751.74)	S
07/28/2011	03/21/2011	415.00	S	SPRINT NEXTEL CORP FON SHS	\$ 1,763.75	\$ 1,784.46	\$ 20.71	S
08/02/2011	12/23/2010	82.00	AON	AON CORPORATION	\$ 3,763.99	\$ 3,890.16	\$ 126.17	S
08/02/2011	01/19/2011	34.00	AON	AON CORPORATION	\$ 1,524.02	\$ 1,613.00	\$ 88.98	S
08/04/2011	01/19/2011	88.00	GILD	GILEAD SCIENCES INC	\$ 3,386.53	\$ 3,376.52	\$ (10.01)	S
08/04/2011	01/25/2011	39.00	GILD	GILEAD SCIENCES INC	\$ 1,492.59	\$ 1,496.41	\$ 3.82	S
08/04/2011	02/17/2011	71.00	GILD	GILEAD SCIENCES INC	\$ 2,788.14	\$ 2,724.24	\$ (63.90)	S
08/08/2011	12/09/2010	1.00	NFLX	NETFLIX INC COM	\$ 190.06	\$ 226.26	\$ 36.20	S
08/09/2011	12/15/2010	30,000.00	912828KQ2	UNITED STATES TREAS NOTES 3.125% 05/15/19 B/E DTD 05/15/09 N/C	\$ 29,886.52	\$ 32,535.81	\$ 2,649.29	S
08/10/2011	04/05/2011	47.00	CREE	CREE INC COM	\$ 2,107.46	\$ 1,601.55	\$ (505.91)	S
08/10/2011	09/02/2010	63.00	UPS	UNITED PARCEL SVC INC CL B	\$ 4,224.17	\$ 3,938.69	\$ (285.48)	S
08/10/2011	11/18/2010	22.00	UPS	UNITED PARCEL SVC INC CL B	\$ 1,506.04	\$ 1,375.41	\$ (130.63)	S
08/10/2011	01/25/2011	21.00	UPS	UNITED PARCEL SVC INC CL B	\$ 1,533.83	\$ 1,312.90	\$ (220.93)	S
08/10/2011	07/27/2011	20.00	UPS	UNITED PARCEL SVC INC CL B	\$ 1,406.32	\$ 1,250.37	\$ (155.95)	S
08/15/2011	09/16/2010	20,000.00	9128277B2	UNITED STATES TREAS NOTES 5.000% 08/15/11 B/E DTD 08/15/01 MATURED	\$ 20,000.00	\$ 20,000.00	\$ -	S
08/15/2011	02/17/2011	213.00	LOW	LOWES COS INC COM	\$ 5,550.71	\$ 4,150.26	\$ (1,400.45)	S
08/15/2011	07/27/2011	69.00	LOW	LOWES COS INC COM	\$ 1,558.70	\$ 1,344.45	\$ (214.25)	S
08/19/2011	09/23/2010	95.00	CPN	CALPINE CORP COM NEW	\$ 1,192.25	\$ 1,261.01	\$ 68.76	S
08/19/2011	11/08/2010	165.00	CPN	CALPINE CORP COM NEW	\$ 2,063.99	\$ 2,190.18	\$ 126.19	S
08/19/2011	01/04/2011	104.00	CPN	CALPINE CORP COM NEW	\$ 1,413.52	\$ 1,380.48	\$ (33.04)	S
08/19/2011	01/19/2011	18.00	LH	LABORATORY CORP AMER HLDGS COM NEW	\$ 1,615.84	\$ 1,434.68	\$ (181.16)	S
08/19/2011	03/18/2011	168.00	ORCL	ORACLE CORP COM	\$ 5,182.79	\$ 4,242.28	\$ (940.51)	S
09/07/2011	03/10/2011	55,000.00	912828KB5	UNITED STATES TREAS NTS 1.125% 01/15/12 B/E DTD 01/15/09 N/C	\$ 55,177.26	\$ 55,206.07	\$ 28.81	S
09/12/2011	02/16/2011	45.00	KMI	KINDER MORGAN INC DEL COM	\$ 1,391.85	\$ 1,109.38	\$ (282.47)	S
09/20/2011	08/10/2011	122.00	SWN	SOUTHWESTERN ENERGY CO COM	\$ 4,403.04	\$ 4,719.90	\$ 316.86	S
09/23/2011	11/29/2010	66.00	BAC	BANK AMER CORP COM	\$ 744.47	\$ 416.45	\$ (328.02)	S
09/23/2011	09/23/2010	44.00	IP	INTERNATIONAL PAPER CO	\$ 923.98	\$ 1,096.51	\$ 172.53	S
09/27/2011	07/27/2011	109.00	DOW	DOW CHEM CO	\$ 3,977.92	\$ 2,819.58	\$ (1,158.34)	S
09/27/2011	06/01/2011	26.00	HAL	HALLIBURTON CO COM	\$ 1,274.00	\$ 916.63	\$ (357.37)	S
09/28/2011	03/10/2011	22.00	FCX	FREEMONT-MCMORAN COPPER & GOLD INC CL B	\$ 1,055.56	\$ 731.73	\$ (323.83)	S
09/28/2011	07/28/2011	39.00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 1,913.01	\$ 1,745.60	\$ (167.41)	S
09/30/2011	05/13/2011	15.00	APO	APOLLO GLOBAL MGMT LLC CL A SHS ISIN#US0376123065	\$ 274.19	\$ 153.59	\$ (120.60)	S

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09/30/2011	01/04/2011	5 00	CTRP	CTRP COM INTL LTD AMERICAN DEP SHS ISIN#US22943F1003	\$ 221 52	\$ 160 74	\$ (60 78)	S
09/30/2011	07/27/2011	10 00	DOW	DOW CHEM CO	\$ 364 95	\$ 225 19	\$ (139 76)	S
09/30/2011	10/06/2010	4 00	EQIX	EQUINIX INC COM NEW	\$ 289 23	\$ 356 59	\$ 67 36	S
09/30/2011	03/10/2011	5 00	FCX	FREEMPORT-MCMORAN COPPER & GOLD INC CL B	\$ 239 90	\$ 151 99	\$ (87 91)	S
09/30/2011	07/28/2011	10 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 490 52	\$ 456 00	\$ (34 52)	S
09/30/2011	06/01/2011	10 00	HAL	HALLIBURTON CO COM	\$ 490 00	\$ 304 99	\$ (185 01)	S
09/30/2011	07/21/2011	24 00	MAN	MANPOWER GROUP COM	\$ 1,317 99	\$ 806 54	\$ (511 45)	S
09/30/2011	08/10/2011	25 00	MAN	MANPOWER GROUP COM	\$ 996 92	\$ 840 15	\$ (156 77)	S
09/30/2011	02/17/2011	10 00	NVDA	NVIDIA CORP COM	\$ 252 48	\$ 125 19	\$ (127 29)	S
09/30/2011	08/04/2011	5 00	TMO	THERMO FISHER SCIENTIFIC INC	\$ 278 82	\$ 254 54	\$ (24 28)	S
10/05/2011	11/23/2010	14 00	EL	ESTEE LAUDER COMPANIES INC CL A	\$ 1,060 46	\$ 1,224 76	\$ 164 30	S
10/12/2011	03/10/2011	1,000 00	912828GH7	UNITED STATES TREAS NOTES 4 625% 02/15/17 B/E DTD 02/15/07 N/C	\$ 1,113 23	\$ 1,173.94	\$ 60 71	S
10/20/2011	04/05/2011	48 00	CREE	CREE INC COM	\$ 2,152 30	\$ 1,147.35	\$ (1,004 95)	S
10/25/2011	12/09/2010	7 00	NFLX	NETFLIX INC COM	\$ 1,330 40	\$ 540 74	\$ (789 66)	S
10/25/2011	01/25/2011	8 00	NFLX	NETFLIX INC COM	\$ 1,468 76	\$ 617 99	\$ (850 77)	S
10/25/2011	03/01/2011	9 00	NFLX	NETFLIX INC COM	\$ 1,832 08	\$ 695 24	\$ (1,136 84)	S
10/25/2011	07/27/2011	10 00	NFLX	NETFLIX INC COM	\$ 2,714 10	\$ 772 48	\$ (1,941 62)	S
10/25/2011	09/16/2011	11 00	NFLX	NETFLIX INC COM	\$ 1,792 63	\$ 849 73	\$ (942 90)	S
10/25/2011	09/27/2011	19 00	NFLX	NETFLIX INC COM	\$ 2,512 74	\$ 1,467 72	\$ (1,045 02)	S
10/25/2011	09/30/2011	7 00	NFLX	NETFLIX INC COM	\$ 775 66	\$ 540 74	\$ (234 92)	S
10/26/2011	09/27/2011	21 00	NVS	NOVARTIS AG SPONSORED ADR	\$ 1,171 38	\$ 1,192 35	\$ 20 97	S
10/27/2011	09/27/2011	24 00	NVS	NOVARTIS AG SPONSORED ADR	\$ 1,338 72	\$ 1,408 33	\$ 69 61	S
10/27/2011	09/28/2011	3 00	NVS	NOVARTIS AG SPONSORED ADR	\$ 168 54	\$ 176 04	\$ 7 50	S
11/03/2011	02/17/2011	103 00	NVDA	NVIDIA CORP COM	2,600 53	1,481 21	-1,119 32	S
11/03/2011	04/05/2011	36 00	TM	TOYOTA MTR CO SPON ADR	2,800 28	2,345 21	-455 07	S
11/04/2011	11/23/2010	19 00	EL	ESTEE LAUDER COMPANIES INC CL A	1,439 20	2,208 55	769 35	S
11/10/2011	03/10/2011	60,000 00	912828AJ9	UNITED STATES TREAS NOTES 4.375% 08/15/12 B/E DTD 08/15/02 N/C	61,819 56	61,926 36	106 80	S
11/10/2011	06/03/2011	1,000 00	912828AJ9	UNITED STATES TREAS NOTES 4 375% 08/15/12 B/E DTD 08/15/02 N/C	1,030 95	1,032 11	1 16	S
11/21/2011	02/08/2011	13 00	MCK	MCKESSON CORP COM	1,010 58	1,017 77	7 19	S
11/22/2011	02/08/2011	9 00	MCK	MCKESSON CORP COM	699 63	702 79	3 16	S
11/22/2011	04/05/2011	29 00	CREE	CREE INC COM	1,300 35	735 36	-564 99	S
11/22/2011	04/21/2011	69 00	CREE	CREE INC COM	2,691 97	1,749 65	-942 32	S
11/22/2011	05/12/2011	42 00	CREE	CREE INC COM	1,800 11	1,065 00	-735 11	S
11/22/2011	07/21/2011	41 00	CREE	CREE INC COM	1,343 56	1,039 65	-303 91	S
11/22/2011	08/10/2011	36 00	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	1,539 63	1,617 55	77 92	S
11/28/2011	02/08/2011	12 00	MCK	MCKESSON CORP COM	932 84	934 69	1 85	S
12/09/2011	02/16/2011	59 00	KMI	KINDER MORGAN INC DEL COM	\$ 1,824 87	\$ 1,768 20	\$ (56 67)	S
12/09/2011	08/04/2011	79 00	TMO	THERMO FISHER SCIENTIFIC INC	\$ 4,405 41	\$ 3,578 08	\$ (827 33)	S
12/14/2011	03/10/2011	15 00	FCX	FREEMPORT-MCMORAN COPPER & GOLD INC CL B	\$ 719 70	\$ 559 52	\$ (160 18)	S
12/14/2011	05/06/2011	19 00	FCX	FREEMPORT-MCMORAN COPPER & GOLD INC CL B	\$ 948 98	\$ 708 72	\$ (240 26)	S
12/14/2011	11/03/2011	157 00	RVBD	RIVERBED TECHNOLOGY INC COM	\$ 4,562 26	\$ 3,751 96	\$ (810 30)	S
12/20/2011	10/19/2011	3 00	GOOG	GOOGLE INC CL A	\$ 1,748 55	\$ 1,889 65	\$ 141 10	S
12/21/2011	02/16/2011	55 00	KMI	KINDER MORGAN INC DEL COM	\$ 1,701 15	\$ 1,681 96	\$ (19 19)	S
12/21/2011	11/04/2011	70 00	SAP	SAP AG SPONSORED ADR ISIN#US8030542042	\$ 4,265 02	\$ 3,617 05	\$ (647 97)	S
12/21/2011	12/06/2011	21 00	SAP	SAP AG SPONSORED ADR ISIN#US8030542042	\$ 1,430 39	\$ 1,085 12	\$ (345 27)	S
01/09/2012	02/17/2011	7 00	CME	CME GROUP INC COM	\$ 2,121 24	\$ 1,595 81	\$ (525 43)	S
01/09/2012	11/17/2011	7 00	CME	CME GROUP INC COM	\$ 1,658 94	\$ 1,595 80	\$ (63 14)	S
01/18/2012	07/28/2011	144 00	IPG	INTERPUBLIC GROUP COS INC COM	\$ 1,458 43	\$ 1,515 60	\$ 57 17	S
01/18/2012	08/02/2011	161 00	WFC	WELLS FARGO & CO NEW COM	\$ 4,435 39	\$ 4,825 08	\$ 389 69	S
01/19/2012	08/02/2011	19 00	WFC	WELLS FARGO & CO NEW COM	\$ 523 43	\$ 572 65	\$ 49 22	S
01/19/2012	08/10/2011	29 00	WFC	WELLS FARGO & CO NEW COM	\$ 679 42	\$ 874 04	\$ 194 62	S
01/19/2012	05/03/2011	22,000 00	COP GP	CONOCO PHILLIPS NTS ISIN#US20825CAS35 4 750% 02/01/14 B/E DTD 02/03/09 CLB CALLABLE	\$ 23,497 20	\$ 23,853 94	\$ 356 74	S
01/30/2012	07/27/2011	29 00	ILMN	ILLUMINA INC COM ISIN#US4523271090	\$ 1,769 29	\$ 1,486 54	\$ (282 75)	S
01/30/2012	08/19/2011	49 00	ILMN	ILLUMINA INC COM ISIN#US4523271090	\$ 2,302 26	\$ 2,511 73	\$ 209 47	S
01/31/2012	03/10/2011	21,000 00	912828EE6	UNITED STATES TREAS NOTES 4 250% 08/15/15 B/E DTD 08/15/05 N/C	\$ 22,792 26	\$ 23,843 95	\$ 1,051 69	S
02/02/2012	11/22/2011	45 00	JPM	JP MORGAN CHASE & CO COM ISIN#US46625H1005	\$ 1,331.76	\$ 1,701 57	\$ 369 81	S
02/03/2012	07/28/2011	43 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 2,109 22	\$ 2,041 60	\$ (67 62)	S
02/03/2012	02/16/2011	11 00	KMI	KINDER MORGAN INC DEL COM	\$ 340 23	\$ 350 47	\$ 10 24	S
02/03/2012	04/21/2011	54 00	KMI	KINDER MORGAN INC DEL COM	\$ 1,600 84	\$ 1,720 50	\$ 119 66	S
02/03/2012	04/05/2011	21 00	TM	TOYOTA MTR CO SPON ADR	\$ 1,633 50	\$ 1,604 36	\$ (29 14)	S
02/14/2012	02/24/2011	15 00	EQIX	EQUINIX INC COM NEW	\$ 1,288 09	\$ 1,933 07	\$ 644 98	S
02/14/2012	08/10/2011	11 00	EQIX	EQUINIX INC COM NEW	\$ 970 91	\$ 1,417 59	\$ 446 68	S
02/15/2012	02/24/2011	1 00	JNPR	JUNIPER NETWORKS INC COM	\$ 42 36	\$ 24.23	\$ (18 13)	S

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02/16/2012	11/22/2011	43 00	JPM	JP MORGAN CHASE & CO COM ISIN#US46625H1005	\$ 1,272 57	\$ 1,631 11	\$ 358 54	S
02/22/2012	02/24/2011	28 00	JNPR	JUNIPER NETWORKS INC COM	\$ 1,186 05	\$ 670 87	\$ (515 18)	S
02/22/2012	06/07/2011	35 00	JNPR	JUNIPER NETWORKS INC COM	\$ 1,120 60	\$ 838 59	\$ (282 01)	S
02/29/2012	06/07/2011	41 00	JCI	JOHNSON CTLS INC COM	\$ 1,534 96	\$ 1,340 67	\$ (194 29)	S
02/29/2012	08/01/2011	41 00	JCI	JOHNSON CTLS INC COM	\$ 1,529 66	\$ 1,340 67	\$ (188 99)	S
02/29/2012	10/27/2011	26 00	JCI	JOHNSON CTLS INC COM	\$ 860 55	\$ 850 18	\$ (10 37)	S
02/29/2012	01/19/2012	39 00	JCI	JOHNSON CTLS INC COM	\$ 1,275 28	\$ 1,275 29	\$ 0 01	S
03/07/2012	03/14/2011	7 00	DNR	DENBURY RES INC COM NEW	\$ 159 78	\$ 130 69	\$ (29 09)	S
03/07/2012	07/28/2011	31 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 1,520 60	\$ 1,441 47	\$ (79 13)	S
03/07/2012	05/19/2009	8 00	NTAP	NETAPP INC COM	\$ 146 80	\$ 329 08	\$ 182 28	S
03/07/2012	02/17/2011	52 00	NTAP	NETAPP INC COM	\$ 2,842 30	\$ 2,139 01	\$ (703 29)	S
03/07/2012	08/19/2011	83 00	NTAP	NETAPP INC COM	\$ 3,033 20	\$ 3,414 19	\$ 380 99	S
03/07/2012	03/14/2011	7 00	DNR	DENBURY RES INC COM NEW	\$ 159 78	\$ 130 69	\$ (29 09)	S
03/07/2012	07/28/2011	31 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 1,520 60	\$ 1,441 47	\$ (79 13)	S
03/07/2012	02/17/2011	52 00	NTAP	NETAPP INC COM	\$ 2,842 30	\$ 2,139 01	\$ (703 29)	S
03/07/2012	08/19/2011	83 00	NTAP	NETAPP INC COM	\$ 3,033 20	\$ 3,414 19	\$ 380 99	S
03/08/2012	10/19/2011	3 00	GOOG	GOOGLE INC CL A	\$ 1,748 54	\$ 1,823 31	\$ 74 77	S
03/08/2012	10/20/2011	2 00	GOOG	GOOGLE INC CL A	\$ 1,161 86	\$ 1,215 54	\$ 53 68	S
03/08/2012	09/07/2011	22,000 00	912828MT4	UNITED STATES TREAS NTS 1 375% 03/15/13 B/E DTD 03/15/10 N/C	\$ 22,267 47	\$ 22,256 02	\$ (11 45)	S
03/08/2012	10/19/2011	3 00	GOOG	GOOGLE INC CL A	\$ 1,748 54	\$ 1,823 31	\$ 74 77	S
03/08/2012	10/20/2011	2 00	GOOG	GOOGLE INC CL A	\$ 1,161 86	\$ 1,215 54	\$ 53 68	S
03/09/2012	09/27/2011	20 00	EQIX	EQUINIX INC COM NEW	\$ 1,850 60	\$ 2,763 86	\$ 913 26	S
03/09/2012	10/27/2011	18 00	EQIX	EQUINIX INC COM NEW	\$ 1,826 98	\$ 2,487 47	\$ 660 49	S
03/09/2012	09/27/2011	20 00	EQIX	EQUINIX INC COM NEW	\$ 1,850 60	\$ 2,763 86	\$ 913 26	S
03/09/2012	10/27/2011	18 00	EQIX	EQUINIX INC COM NEW	\$ 1,826 98	\$ 2,487 47	\$ 660 49	S
03/13/2012	11/03/2009	24 00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 935 65	\$ 1,090 78	\$ 155 13	S
03/13/2012	05/06/2010	10 00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 440 40	\$ 454 49	\$ 14 09	S
03/13/2012	07/28/2011	35 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 1,716 80	\$ 1,611 72	\$ (105 08)	S
03/13/2012	07/28/2011	35 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 1,716 80	\$ 1,611 72	\$ (105 08)	S
03/15/2012	05/06/2010	33 00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 1,453 32	\$ 1,448 01	\$ (5 31)	S
03/15/2012	07/28/2011	31 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 1,520 60	\$ 1,371 72	\$ (148 88)	S
03/15/2012	08/19/2011	3 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 154 64	\$ 132 75	\$ (21 89)	S
03/15/2012	07/28/2011	31 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 1,520 60	\$ 1,371 72	\$ (148 88)	S
03/15/2012	08/19/2011	3 00	GG	GOLDCORP INC NEW COM ISIN#CA3809564097	\$ 154 64	\$ 132 75	\$ (21 89)	S
03/16/2012	10/24/2011	5 00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 354 48	\$ 379 94	\$ 25 46	S
03/16/2012	10/24/2011	13 00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 905 41	\$ 987 85	\$ 82 44	S
03/16/2012	10/24/2011	5 00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 354 48	\$ 379 94	\$ 25 46	S
03/16/2012	10/24/2011	13 00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 905 41	\$ 987 85	\$ 82 44	S
03/28/2012	03/30/2011	78,000 00	FMCC DGC	FEDERAL HOME LN MTG CORP REFERENCE NTS FED REFERENCE NOTES 1 625% 04/15/13 B/E DTD 03/04/10 N/C	\$ 78,583 63	\$ 79,102 53	\$ 518 90	S
03/28/2012	09/29/2011	2,000 00	FMCC DGC	FEDERAL HOME LN MTG CORP REFERENCE NTS FED REFERENCE NOTES 1 625% 04/15/13 B/E DTD 03/04/10 N/C	\$ 2,026 55	\$ 2,028 27	\$ 1 72	S
04/02/2012	10/24/2011	4 00	GOOG	GOOGLE INC CL A	\$ 2,394 82	\$ 2,583 10	\$ 188 28	S
04/02/2012	01/20/2012	2 00	GOOG	GOOGLE INC CL A	\$ 1,174 78	\$ 1,291 55	\$ 116 77	S
04/02/2012	01/25/2012	3 00	GOOG	GOOGLE INC CL A	\$ 1,704 75	\$ 1,937 32	\$ 232 57	S
04/11/2012	05/19/2011	29 00	MSFT	MICROSOFT CORP COM	\$ 717 98	\$ 880 13	\$ 162 15	S
04/17/2012	08/10/2011	49 00	WFC	WELLS FARGO & CO NEW COM	\$ 1,147 97	\$ 1,636 07	\$ 488 10	S
04/18/2012	01/18/2012	14 00	GS	GOLDMAN SACHS GROUP INC COM	\$ 1,444 51	\$ 1,612 68	\$ 168 17	S
04/26/2012	06/01/2011	83 00	HAL	HALLIBURTON CO COM	\$ 4,067 00	\$ 2,775 46	\$ (1,291 54)	S
04/26/2012	08/10/2011	22 00	HAL	HALLIBURTON CO COM	\$ 949 45	\$ 735 66	\$ (213 79)	S
04/26/2012	06/07/2011	20 00	JNPR	JUNIPER NETWORKS INC COM	\$ 640 34	\$ 422 59	\$ (217 75)	S
04/26/2012	07/12/2011	67 00	JNPR	JUNIPER NETWORKS INC COM	\$ 2,110 80	\$ 1,415 68	\$ (695 12)	S
04/26/2012	07/27/2011	63 00	JNPR	JUNIPER NETWORKS INC COM	\$ 1,577 99	\$ 1,331 16	\$ (246 83)	S
04/26/2012	07/28/2011	9 00	JNPR	JUNIPER NETWORKS INC COM	\$ 214 65	\$ 190 16	\$ (24 49)	S
05/02/2012	07/27/2011	53 00	DOW	DOW CHEM CO	\$ 1,934 21	\$ 1,770 16	\$ (164 05)	S
05/02/2012	08/01/2011	14 00	DOW	DOW CHEM CO	\$ 487 44	\$ 467 59	\$ (19 85)	S
05/02/2012	11/03/2011	12 00	FTV	F5 NETWORKS INC COM	\$ 1,286 03	\$ 1,629 57	\$ 343 54	S
05/03/2012	09/28/2011	23 00	AXP	AMERICAN EXPRESS COMPANY	\$ 1,098 66	\$ 1,400 43	\$ 301 77	S
05/08/2012	01/30/2012	25 00	LNKD	LINKEDIN CORP CL A	\$ 1,871 62	\$ 2,797 20	\$ 925 58	S
05/10/2012	09/28/2011	65 00	NVS	NOVARTIS AG SPONSORED ADR	\$ 3,651 69	\$ 3,446 05	\$ (205 64)	S
05/10/2012	10/20/2011	38 00	NVS	NOVARTIS AG SPONSORED ADR	\$ 2,184 89	\$ 2,014 62	\$ (170 27)	S
05/11/2012	09/28/2011	25 00	AXP	AMERICAN EXPRESS COMPANY	\$ 1,194 19	\$ 1,498 71	\$ 304 52	S
05/11/2012	01/30/2012	14 00	LNKD	LINKEDIN CORP CL A	\$ 1,048 10	\$ 1,544 39	\$ 496 29	S
05/11/2012	08/10/2011	2 00	WFC	WELLS FARGO & CO NEW COM	\$ 46 86	\$ 66 42	\$ 19 56	S
05/11/2012	09/28/2011	38 00	WFC	WELLS FARGO & CO NEW COM	\$ 946 09	\$ 1,261 95	\$ 315 86	S
05/15/2012	08/01/2011	33 00	DOW	DOW CHEM CO	\$ 1,148 96	\$ 1,030 57	\$ (118 39)	S
05/15/2012	08/19/2011	39 00	DOW	DOW CHEM CO	\$ 1,040 05	\$ 1,217 94	\$ 177 89	S
05/16/2012	08/19/2011	26 00	DOW	DOW CHEM CO	\$ 693 36	\$ 799 48	\$ 106 12	S
05/16/2012	09/12/2011	60 00	DOW	DOW CHEM CO	\$ 2,186 76	\$ 1,844 96	\$ (341 80)	S
05/16/2012	10/19/2011	40 00	DOW	DOW CHEM CO	\$ 1,500 68	\$ 1,229 98	\$ (270 70)	S
05/16/2012	10/31/2011	43 00	DOW	DOW CHEM CO	\$ 1,237 11	\$ 1,322 23	\$ 85 12	S
05/17/2012	02/14/2012	43 00	RAX	RACKSPACE HOSTING INC COM	\$ 2,371 00	\$ 2,190 58	\$ (180 42)	S

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05/23/2012	07/28/2011	74.00	JNPR	JUNIPER NETWORKS INC COM	\$ 1,764.90	\$ 1,263.90	\$ (501.00)	S
05/23/2012	10/20/2011	39.00	JNPR	JUNIPER NETWORKS INC COM	\$ 795.92	\$ 666.11	\$ (129.81)	S
05/23/2012	12/14/2011	70.00	JNPR	JUNIPER NETWORKS INC COM	\$ 1,322.09	\$ 1,195.57	\$ (126.52)	S
05/24/2012	5/23/2012	30.00	CVX	CHEVRON CORP NEW COM	\$ 2,970.00	\$ 2,971.93	\$ 1.93	S
05/24/2012	06/01/2011	63.00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 1,690.29	\$ 866.87	\$ (823.42)	S
05/24/2012	08/15/2011	60.00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 1,200.44	\$ 825.59	\$ (374.85)	S
05/24/2012	10/14/2011	20.00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 303.34	\$ 275.20	\$ (28.14)	S
05/24/2012	01/18/2012	77.00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 1,290.51	\$ 1,059.50	\$ (231.01)	S
05/24/2012	04/02/2012	92.00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 1,632.59	\$ 1,265.89	\$ (366.70)	S
05/25/2012	09/20/2011	20.00	TM	TOYOTA MTR CO SPON ADR	\$ 1,416.43	\$ 1,535.73	\$ 119.30	S
05/25/2012	12/09/2011	26.00	TM	TOYOTA MTR CO SPON ADR	\$ 1,745.63	\$ 1,996.44	\$ 250.81	S
06/07/2011	09/08/2009	6.00	AMZN	AMAZON COM INC	\$ 484.77	\$ 1,131.90	\$ 647.13	L
06/07/2011	02/23/2010	2.00	AMZN	AMAZON COM INC	\$ 234.80	\$ 377.30	\$ 142.50	L
06/07/2011	03/30/2010	102.00	CPN	CALPINE CORP COM NEW	\$ 1,231.03	\$ 1,561.92	\$ 330.89	L
06/07/2011	05/18/2010	5.00	NFLX	NETFLIX INC COM	\$ 511.14	\$ 1,327.47	\$ 816.33	L
06/07/2011	09/21/2009	10.00	QCOM	QUALCOMM INC	\$ 449.21	\$ 567.99	\$ 118.78	L
06/07/2011	12/15/2009	17.00	QCOM	QUALCOMM INC	\$ 765.96	\$ 965.58	\$ 199.62	L
06/13/2011	03/11/2009	10.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 274.43	\$ 436.99	\$ 162.56	L
06/13/2011	03/30/2010	10.00	CPN	CALPINE CORP COM NEW	\$ 120.69	\$ 154.39	\$ 33.70	L
06/13/2011	03/19/2009	10.00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 177.24	\$ 251.59	\$ 74.35	L
06/13/2011	02/23/2010	10.00	DE	DEERE & CO	\$ 564.11	\$ 807.18	\$ 243.07	L
06/13/2011	10/15/2009	10.00	DNR	DENBURY RES INC COM NEW	\$ 159.07	\$ 196.79	\$ 37.72	L
06/13/2011	04/22/2010	10.00	FCX	FREEMONT-MCMORAN COPPER & GOLD INC CL B	\$ 401.04	\$ 485.19	\$ 84.15	L
06/13/2011	10/28/2009	10.00	ILMN	ILLUMINA INC COM ISIN#U54523271090	\$ 338.00	\$ 722.68	\$ 384.68	L
06/13/2011	07/21/2009	10.00	JCI	JOHNSON CTLS INC COM	\$ 236.87	\$ 359.59	\$ 122.72	L
06/13/2011	10/03/2008	10.00	JNPR	JUNIPER NETWORKS INC COM	\$ 196.97	\$ 303.79	\$ 106.82	L
06/13/2011	12/15/2009	10.00	QCOM	QUALCOMM INC	\$ 450.56	\$ 543.28	\$ 92.72	L
06/13/2011	06/29/2009	10.00	RHT	RED HAT INC COM	\$ 201.88	\$ 412.99	\$ 211.11	L
06/24/2011	06/30/2009	25.00	HAL	HALLIBURTON CO COM	\$ 518.75	\$ 1,171.81	\$ 653.06	L
06/24/2011	09/09/2009	6.00	HAL	HALLIBURTON CO COM	\$ 151.48	\$ 281.23	\$ 129.75	L
06/24/2011	12/31/2009	50.00	KR	KROGER CO	\$ 1,028.97	\$ 1,225.07	\$ 196.10	L
06/24/2011	02/05/2010	29.00	PEP	PEPSICO INC	\$ 1,711.87	\$ 1,984.43	\$ 272.56	L
06/24/2011	12/21/2006	5.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 317.86	\$ 410.93	\$ 93.07	L
06/24/2011	06/06/2008	16.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 1,670.24	\$ 1,314.97	\$ (355.27)	L
06/24/2011	11/24/2008	4.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 184.20	\$ 328.74	\$ 144.54	L
06/27/2011	02/05/2010	49.00	CMCSA	COMCAST CORP CL A	\$ 746.17	\$ 1,152.94	\$ 406.77	L
07/07/2011	08/07/2008	25.00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 223.90	\$ 413.79	\$ 189.89	L
07/07/2011	02/24/2009	4.00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 13.27	\$ 66.21	\$ 52.94	L
07/12/2011	10/15/2009	5.00	CME	CME GROUP INC COM	\$ 1,524.99	\$ 1,451.85	\$ (73.14)	L
07/12/2011	07/21/2009	17.00	JCI	JOHNSON CTLS INC COM	\$ 402.68	\$ 702.79	\$ 300.11	L
07/12/2011	09/08/2009	10.00	JCI	JOHNSON CTLS INC COM	\$ 251.74	\$ 413.40	\$ 161.66	L
07/19/2011	10/15/2009	1.00	CME	CME GROUP INC COM	\$ 305.00	\$ 289.35	\$ (15.65)	L
07/19/2011	10/19/2009	5.00	CME	CME GROUP INC COM	\$ 1,589.19	\$ 1,446.72	\$ (142.47)	L
07/21/2011	12/18/2008	1.00	DAL	DELTA AIRLINES INC COM NEW	\$ 10.99	\$ 8.09	\$ (2.90)	L
07/21/2011	12/31/2008	45.00	DAL	DELTA AIRLINES INC COM NEW	\$ 509.24	\$ 364.18	\$ (145.06)	L
07/21/2011	04/20/2010	17.00	MHS	MEDCOHEALTH SOLUTIONS INC COM	\$ 1,087.06	\$ 1,098.01	\$ 10.95	L
07/21/2011	07/09/2010	44.00	MHS	MEDCOHEALTH SOLUTIONS INC COM	\$ 2,471.59	\$ 2,841.91	\$ 370.32	L
07/22/2011	12/31/2008	58.00	DAL	DELTA AIRLINES INC COM NEW	\$ 656.35	\$ 470.38	\$ (185.97)	L
07/25/2011	04/24/2008	9.00	COV	COVIDIEN PLC SHS NEW ISIN#TE00B68SQD29	\$ 425.71	\$ 454.31	\$ 28.60	L
07/25/2011	06/06/2008	16.00	COV	COVIDIEN PLC SHS NEW ISIN#TE00B68SQD29	\$ 780.48	\$ 807.66	\$ 27.18	L
07/25/2011	07/17/2008	32.00	COV	COVIDIEN PLC SHS NEW ISIN#TE00B68SQD29	\$ 1,542.60	\$ 1,615.33	\$ 72.73	L
07/25/2011	02/25/2009	14.00	COV	COVIDIEN PLC SHS NEW ISIN#TE00B68SQD29	\$ 499.98	\$ 706.71	\$ 206.73	L
07/27/2011	06/23/2009	16.00	CMI	CUMMINS INC	\$ 497.80	\$ 1,754.08	\$ 1,256.28	L
07/27/2011	05/18/2010	31.00	MON	MONSANTO CO NEW COM	\$ 1,718.85	\$ 2,311.34	\$ 592.49	L
07/27/2011	10/22/2008	11.00	CRM	SALESFORCE COM INC COM STOCK	\$ 304.42	\$ 1,646.74	\$ 1,342.32	L
08/01/2011	05/18/2010	4.00	MON	MONSANTO CO NEW COM	\$ 221.79	\$ 287.91	\$ 66.12	L
08/01/2011	05/28/2010	37.00	MON	MONSANTO CO NEW COM	\$ 1,878.44	\$ 2,663.21	\$ 784.77	L
08/01/2011	05/19/2009	44.00	NTAP	NETAPP INC COM	\$ 807.39	\$ 2,017.77	\$ 1,210.38	L
08/03/2011	12/11/2002	2.58	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 85.41	\$ 130.00	\$ 44.59	L
08/03/2011	12/11/2002	2.58	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 107.10	\$ 130.00	\$ 22.90	L
08/03/2011	12/11/2002	7.35	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 304.88	\$ 370.00	\$ 65.12	L
08/03/2011	12/11/2002	4.17	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 173.05	\$ 210.00	\$ 36.95	L
08/03/2011	12/11/2002	5.46	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 226.61	\$ 275.00	\$ 48.39	L
08/08/2011	07/22/2010	10.00	NFLX	NETFLIX INC COM	\$ 1,062.26	\$ 2,262.65	\$ 1,200.39	L
08/10/2011	08/04/2010	61.00	BWC	BABCOCK & WILCOX CO NEW COM	\$ 1,413.23	\$ 1,185.10	\$ (228.13)	L
08/10/2011	03/19/2009	18.00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 319.03	\$ 391.95	\$ 72.92	L
08/10/2011	06/16/2009	89.00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 2,336.70	\$ 1,937.98	\$ (398.72)	L
08/10/2011	04/30/2010	16.00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 397.69	\$ 348.40	\$ (49.29)	L
08/10/2011	06/29/2010	39.00	SHAW	SHAW GROUP INC COM	\$ 1,317.03	\$ 837.58	\$ (479.45)	L
08/10/2011	07/14/2010	11.00	SHAW	SHAW GROUP INC COM	\$ 382.36	\$ 236.24	\$ (146.12)	L
08/12/2011	03/11/2009	8.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 219.55	\$ 394.15	\$ 174.60	L
08/12/2011	04/13/2009	28.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 817.50	\$ 1,379.53	\$ 562.03	L

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08/15/2011	03/26/2009	70,000.00	FNMA BLW	FEDERAL NATL MTG ASSN 3.625% 08/15/11 B/E DTD 08/15/08 MATURED	\$ 70,000.00	\$ 70,000.00	\$ -	L
08/15/2011	07/13/2005	45,000.00	9128277B2	UNITED STATES TREAS NOTES 5.000% 08/15/11 B/E DTD 08/15/01 MATURED	\$ 45,452.35	\$ 45,000.00	\$ (452.35)	L
08/15/2011	12/31/2008	11.00	DAL	DELTA AIRLINES INC COM NEW	\$ 124.48	\$ 79.75	\$ (44.73)	L
08/15/2011	01/13/2009	65.00	DAL	DELTA AIRLINES INC COM NEW	\$ 715.11	\$ 471.24	\$ (243.87)	L
08/16/2011	01/13/2009	34.00	DAL	DELTA AIRLINES INC COM NEW	\$ 374.05	\$ 262.47	\$ (111.58)	L
08/17/2011	12/11/2002	0.91	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 37.87	\$ 45.00	\$ 7.13	L
08/17/2011	07/23/2003	0.81	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 35.27	\$ 40.00	\$ 4.73	L
08/17/2011	12/11/2002	2.13	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 88.39	\$ 105.00	\$ 16.61	L
08/17/2011	07/19/2004	0.81	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 39.32	\$ 40.00	\$ 0.68	L
08/17/2011	12/30/2002	0.91	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 37.71	\$ 45.00	\$ 7.29	L
08/17/2011	05/18/2004	0.73	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 33.90	\$ 36.00	\$ 2.10	L
08/17/2011	12/11/2002	0.71	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 29.45	\$ 35.00	\$ 5.55	L
08/17/2011	12/11/2002	0.20	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 8.42	\$ 10.00	\$ 1.58	L
08/17/2011	07/19/2004	0.81	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 39.32	\$ 40.00	\$ 0.68	L
08/17/2011	07/23/2003	0.81	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 35.27	\$ 40.00	\$ 4.73	L
08/17/2011	05/18/2004	0.81	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 37.65	\$ 40.00	\$ 2.35	L
08/17/2011	12/30/2002	3.11	BALFX	AMERICAN BALANCED FUND CLASS F-1	\$ 44.77	\$ 55.00	\$ 10.23	L
08/17/2011	12/11/2002	2.83	BALFX	AMERICAN BALANCED FUND CLASS F-1	\$ 41.37	\$ 50.00	\$ 8.63	L
08/17/2011	12/11/2002	0.20	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 8.42	\$ 10.00	\$ 1.58	L
08/17/2011	12/30/2002	3.40	BALFX	AMERICAN BALANCED FUND CLASS F-1	\$ 48.83	\$ 60.00	\$ 11.17	L
08/17/2011	12/11/2002	2.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 84.16	\$ 100.00	\$ 15.84	L
08/17/2011	12/11/2002	1.22	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 50.52	\$ 60.00	\$ 9.48	L
08/17/2011	12/11/2002	1.02	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.10	\$ 50.00	\$ 7.90	L
08/17/2011	07/19/2004	0.71	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 34.39	\$ 35.00	\$ 0.61	L
08/17/2011	07/19/2004	0.71	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 34.39	\$ 35.00	\$ 0.61	L
08/17/2011	12/11/2002	0.51	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 21.03	\$ 25.00	\$ 3.97	L
08/18/2011	09/30/2008	9.00	BK	BANK OF NEW YORK MELLON CORP COM	\$ 271.94	\$ 179.94	\$ (92.00)	L
08/18/2011	10/27/2008	11.00	BK	BANK OF NEW YORK MELLON CORP COM	\$ 308.51	\$ 219.92	\$ (88.59)	L
08/18/2011	04/28/2009	17.00	BK	BANK OF NEW YORK MELLON CORP COM	\$ 434.66	\$ 339.88	\$ (94.78)	L
08/18/2011	02/05/2010	17.00	CMCSA	COMCAST CORP CL A	\$ 258.88	\$ 345.97	\$ 87.09	L
08/18/2011	01/13/2009	4.00	DAL	DELTA AIRLINES INC COM NEW	\$ 44.01	\$ 29.31	\$ (14.70)	L
08/19/2011	04/28/2009	21.00	BK	BANK OF NEW YORK MELLON CORP COM	\$ 536.93	\$ 399.28	\$ (137.65)	L
08/19/2011	06/06/2008	3.00	CAT	CATERPILLAR INC	\$ 241.44	\$ 252.81	\$ 11.37	L
08/19/2011	04/28/2009	5.00	CAT	CATERPILLAR INC	\$ 166.40	\$ 421.36	\$ 254.96	L
08/19/2011	02/05/2010	25.00	CMCSA	COMCAST CORP CL A	\$ 380.70	\$ 507.53	\$ 126.83	L
08/19/2011	05/20/2010	12.00	CMCSA	COMCAST CORP CL A	\$ 204.11	\$ 243.61	\$ 39.50	L
08/19/2011	03/30/2010	43.00	CPN	CALPINE CORP COM NEW	\$ 518.97	\$ 570.77	\$ 51.80	L
08/19/2011	05/28/2010	7.00	MON	MONSANTO CO NEW COM	\$ 355.38	\$ 468.29	\$ 112.91	L
08/19/2011	06/08/2010	9.00	MON	MONSANTO CO NEW COM	\$ 448.73	\$ 602.08	\$ 153.35	L
08/22/2011	04/28/2009	23.00	BK	BANK OF NEW YORK MELLON CORP COM	\$ 588.06	\$ 437.23	\$ (150.83)	L
08/22/2011	01/13/2009	27.00	DAL	DELTA AIRLINES INC COM NEW	\$ 297.04	\$ 194.72	\$ (102.32)	L
08/22/2011	01/15/2009	2.00	DAL	DELTA AIRLINES INC COM NEW	\$ 20.87	\$ 14.42	\$ (6.45)	L
09/06/2011	01/15/2009	24.00	DAL	DELTA AIRLINES INC COM NEW	\$ 250.49	\$ 170.87	\$ (79.62)	L
09/07/2011	04/13/2009	22.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 642.32	\$ 1,185.72	\$ 543.40	L
09/14/2011	02/24/2009	76.00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 252.17	\$ 845.86	\$ 593.69	L
09/16/2011	02/23/2010	7.00	AMZN	AMAZON COM INC	\$ 821.81	\$ 1,608.71	\$ 786.90	L
09/19/2011	06/26/2008	43.00	WFC	WELLS FARGO & CO NEW COM	\$ 1,048.38	\$ 1,039.87	\$ (8.51)	L
09/20/2011	04/28/2009	44.00	BK	BANK OF NEW YORK MELLON CORP COM	\$ 1,124.99	\$ 899.05	\$ (225.94)	L
09/20/2011	06/30/2009	22.00	STI	SUNTRUST BKS INC	\$ 359.40	\$ 418.24	\$ 58.84	L
09/20/2011	07/01/2009	14.00	STI	SUNTRUST BKS INC	\$ 227.08	\$ 266.15	\$ 39.07	L
09/21/2011	03/13/2009	17.00	CCL	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL CORP & 1 TR SH BEN INT P&O PRINCESS SPL VTG TR ISIN#PA1436583006	\$ 349.10	\$ 574.81	\$ 225.71	L
09/21/2011	04/28/2009	8.00	CCL	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL CORP & 1 TR SH BEN INT P&O PRINCESS SPL VTG TR ISIN#PA1436583006	\$ 208.80	\$ 270.50	\$ 61.70	L
09/21/2011	04/14/2009	9.00	STT	STATE STR CORP COM	\$ 326.32	\$ 294.78	\$ (31.54)	L
09/21/2011	04/28/2009	9.00	STT	STATE STR CORP COM	\$ 308.70	\$ 294.78	\$ (13.92)	L
09/21/2011	05/12/2009	18.00	STT	STATE STR CORP COM	\$ 668.18	\$ 589.55	\$ (78.63)	L
09/22/2011	04/28/2009	8.00	CCL	CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL CORP & 1 TR SH BEN INT P&O PRINCESS SPL VTG TR ISIN#PA1436583006	\$ 208.79	\$ 250.80	\$ 42.01	L
09/22/2011	03/16/2010	49.00	EMC	EMC CORP (MASS) COM	\$ 920.61	\$ 986.84	\$ 66.23	L
09/22/2011	05/12/2009	14.00	STT	STATE STR CORP COM	\$ 519.69	\$ 431.80	\$ (87.89)	L
09/22/2011	05/27/2009	12.00	STT	STATE STR CORP COM	\$ 520.82	\$ 370.12	\$ (150.70)	L
09/23/2011	04/23/2009	50.00	MS	MORGAN STANLEY COM NEW	\$ 1,084.23	\$ 681.58	\$ (402.65)	L
09/23/2011	11/24/2008	21.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 967.05	\$ 1,288.76	\$ 321.71	L
09/27/2011	07/09/2010	126.00	NBR	NABORS INDS LTD SHS ISIN#BMC6359F1032	\$ 2,308.27	\$ 1,935.34	\$ (372.93)	L
09/27/2011	08/06/2010	1.00	NBR	NABORS INDS LTD SHS ISIN#BMC6359F1032	\$ 17.99	\$ 15.36	\$ (2.63)	L
09/27/2011	03/03/2010	44.00	ATI	ALLEGHENY TECHNOLOGIES INC COM	\$ 2,088.06	\$ 1,919.68	\$ (168.38)	L
09/27/2011	05/10/2010	3.00	ATI	ALLEGHENY TECHNOLOGIES INC COM	\$ 161.84	\$ 130.89	\$ (30.95)	L
09/27/2011	06/23/2009	3.00	CMI	CUMMINS INC	\$ 93.34	\$ 280.29	\$ 186.95	L
09/27/2011	12/02/2009	20.00	CMI	CUMMINS INC	\$ 886.28	\$ 1,868.57	\$ 982.29	L
09/27/2011	02/23/2010	8.00	DE	DEERE & CO	\$ 451.29	\$ 567.31	\$ 116.02	L
09/27/2011	05/04/2010	29.00	DE	DEERE & CO	\$ 1,724.51	\$ 2,056.50	\$ 331.99	L

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09/27/2011	09/23/2010	13.00	EOG	EOG RES INC COM	\$ 1,163.37	\$ 1,028.10	\$ (135.27)	L
09/27/2011	12/01/2009	28.00	NOV	NATIONAL OILWELL VARCO INC	\$ 1,238.38	\$ 1,614.17	\$ 375.79	L
09/27/2011	04/20/2010	30.00	NOV	NATIONAL OILWELL VARCO INC	\$ 1,308.90	\$ 1,729.47	\$ 420.57	L
09/27/2011	06/29/2009	26.00	RHT	RED HAT INC COM	\$ 524.89	\$ 1,127.17	\$ 602.28	L
09/28/2011	04/13/2009	3.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 87.59	\$ 138.78	\$ 51.19	L
09/28/2011	10/15/2009	28.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 1,101.54	\$ 1,295.25	\$ 193.71	L
09/28/2011	04/22/2010	37.00	FCX	FREEPORT-MCMORAN COPPER & GOLD INC CL B	\$ 1,483.87	\$ 1,230.63	\$ (253.24)	L
09/28/2011	05/21/2010	62.00	FCX	FREEPORT-MCMORAN COPPER & GOLD INC CL B	\$ 2,088.59	\$ 2,062.14	\$ (26.45)	L
09/30/2011	08/06/2010	20.00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 359.78	\$ 246.19	\$ (113.59)	L
09/30/2011	05/10/2010	5.00	ATI	ALLEGHENY TECHNOLOGIES INC COM	\$ 269.74	\$ 184.99	\$ (84.75)	L
09/30/2011	10/22/2008	2.00	AAPL	APPLE INC COM	\$ 195.52	\$ 770.87	\$ 575.35	L
09/30/2011	10/15/2009	10.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 393.41	\$ 466.89	\$ 73.48	L
09/30/2011	04/30/2010	15.00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 372.83	\$ 274.49	\$ (98.34)	L
09/30/2011	12/02/2009	5.00	CMI	CUMMINS INC	\$ 221.57	\$ 409.64	\$ 188.07	L
09/30/2011	05/04/2010	5.00	DE	DEERE & CO	\$ 297.33	\$ 324.19	\$ 26.86	L
09/30/2011	10/15/2009	25.00	DNR	DENBURY RES INC COM NEW	\$ 397.68	\$ 288.24	\$ (109.44)	L
09/30/2011	02/03/2010	5.00	DIS	DISNEY WALT CO DISNEY COM	\$ 153.95	\$ 151.49	\$ (2.46)	L
09/30/2011	09/23/2010	5.00	EOG	EOG RES INC COM	\$ 447.45	\$ 354.39	\$ (93.06)	L
09/30/2011	06/29/2010	6.00	EQIX	EQUINIX INC COM NEW	\$ 476.99	\$ 534.89	\$ 57.90	L
09/30/2011	10/28/2009	10.00	ILMN	ILLUMINA INC COM ISIN#US4523271090	\$ 338.00	\$ 410.59	\$ 72.59	L
09/30/2011	03/04/2010	5.00	INTU	INTUIT INCORPORATED COM	\$ 167.10	\$ 238.34	\$ 71.24	L
09/30/2011	09/08/2009	10.00	JCI	JOHNSON CTLS INC COM	\$ 251.73	\$ 265.89	\$ 14.16	L
09/30/2011	12/02/2009	25.00	MAN	MANPOWER GROUP COM	\$ 1,264.54	\$ 840.15	\$ (424.39)	L
09/30/2011	03/03/2010	38.00	MAN	MANPOWER GROUP COM	\$ 2,036.65	\$ 1,277.03	\$ (759.62)	L
09/30/2011	04/30/2010	49.00	MAN	MANPOWER GROUP COM	\$ 2,787.94	\$ 1,646.69	\$ (1,141.25)	L
09/30/2011	05/10/2010	43.00	MAN	MANPOWER GROUP COM	\$ 2,239.44	\$ 1,445.06	\$ (794.38)	L
09/30/2011	04/20/2010	10.00	NOV	NATIONAL OILWELL VARCO INC	\$ 436.30	\$ 512.89	\$ 76.59	L
09/30/2011	06/29/2009	8.00	RHT	RED HAT INC COM	\$ 161.50	\$ 340.63	\$ 179.13	L
09/30/2011	03/25/2010	12.00	RHT	RED HAT INC COM	\$ 352.43	\$ 510.95	\$ 158.52	L
09/30/2011	10/22/2008	5.00	CRM	SALESFORCE COM INC COM STOCK	\$ 138.37	\$ 572.68	\$ 434.31	L
09/30/2011	02/23/2010	5.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 304.84	\$ 298.59	\$ (6.25)	L
09/30/2011	07/14/2010	5.00	SHAW	SHAW GROUP INC COM	\$ 173.80	\$ 109.39	\$ (64.41)	L
10/04/2011	05/10/2010	32.00	ATI	ALLEGHENY TECHNOLOGIES INC COM	\$ 1,726.34	\$ 1,033.97	\$ (692.37)	L
10/04/2011	07/22/2010	48.00	ATI	ALLEGHENY TECHNOLOGIES INC COM	\$ 2,361.92	\$ 1,550.96	\$ (810.96)	L
10/04/2011	08/09/2010	47.00	ATI	ALLEGHENY TECHNOLOGIES INC COM	\$ 2,292.75	\$ 1,518.64	\$ (774.11)	L
10/04/2011	10/15/2009	67.00	DNR	DENBURY RES INC COM NEW	\$ 1,065.78	\$ 719.15	\$ (346.63)	L
10/05/2011	03/04/2010	13.00	INTU	INTUIT INCORPORATED COM	\$ 434.46	\$ 612.26	\$ 177.80	L
10/05/2011	05/26/2010	13.00	INTU	INTUIT INCORPORATED COM	\$ 451.35	\$ 612.25	\$ 160.90	L
10/07/2011	10/22/2008	4.00	AAPL	APPLE INC COM	\$ 391.03	\$ 1,482.33	\$ 1,091.30	L
10/07/2011	06/08/2010	16.00	MON	MONSANTO CO NEW COM	\$ 797.74	\$ 1,130.85	\$ 333.11	L
10/10/2011	06/06/2008	5.00	ETN	EATON CORP COM	\$ 234.73	\$ 197.25	\$ (37.48)	L
10/10/2011	03/16/2009	19.00	UNH	UNITEDHEALTH GROUP INC COM	\$ 409.67	\$ 873.82	\$ 464.15	L
10/10/2011	03/27/2009	1.00	UNH	UNITEDHEALTH GROUP INC COM	\$ 21.21	\$ 45.99	\$ 24.78	L
10/13/2011	12/11/2002	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.72	\$ 50.00	\$ 7.28	L
10/13/2011	07/23/2003	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 44.73	\$ 50.00	\$ 5.27	L
10/13/2011	12/11/2002	2.57	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 85.15	\$ 125.00	\$ 39.85	L
10/13/2011	12/11/2002	2.57	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 106.77	\$ 125.00	\$ 18.23	L
10/13/2011	12/11/2002	7.21	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 298.99	\$ 350.00	\$ 51.01	L
10/13/2011	12/11/2002	2.06	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 85.41	\$ 100.00	\$ 14.59	L
10/13/2011	07/19/2004	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 49.88	\$ 50.00	\$ 0.12	L
10/13/2011	12/30/2002	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.54	\$ 50.00	\$ 7.46	L
10/13/2011	05/18/2004	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 47.76	\$ 50.00	\$ 2.24	L
10/13/2011	12/11/2002	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.72	\$ 50.00	\$ 7.28	L
10/13/2011	12/11/2002	4.12	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 170.86	\$ 200.00	\$ 29.14	L
10/13/2011	07/19/2004	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 49.88	\$ 50.00	\$ 0.12	L
10/13/2011	07/23/2003	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 44.73	\$ 50.00	\$ 5.27	L
10/13/2011	05/18/2004	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 47.76	\$ 50.00	\$ 2.24	L
10/13/2011	12/30/2002	2.82	BALFX	AMERICAN BALANCED FUND CLASS F-1	\$ 40.58	\$ 50.00	\$ 9.42	L
10/13/2011	12/11/2002	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.72	\$ 50.00	\$ 7.28	L
10/13/2011	12/11/2002	5.15	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 213.54	\$ 250.00	\$ 36.46	L
10/13/2011	12/30/2002	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.54	\$ 50.00	\$ 7.46	L
10/13/2011	12/11/2002	2.06	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 85.41	\$ 100.00	\$ 14.59	L
10/13/2011	12/11/2002	1.54	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 64.05	\$ 75.00	\$ 10.95	L
10/13/2011	12/11/2002	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.72	\$ 50.00	\$ 7.28	L
10/13/2011	07/19/2004	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 49.88	\$ 50.00	\$ 0.12	L
10/13/2011	07/19/2004	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 49.88	\$ 50.00	\$ 0.12	L
10/13/2011	12/11/2002	1.03	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 42.72	\$ 50.00	\$ 7.28	L
10/14/2011	01/25/2007	17,000.00	912828AP5	UNITED STATES TREAS NTIS 4 000% 11/15/12 B/E DTD 11/15/02 N/C	\$ 16,855.66	\$ 17,701.20	\$ 845.54	L
10/14/2011	10/19/2009	2.00	CME	CME GROUP INC COM	\$ 635.68	\$ 517.06	\$ (118.62)	L
10/14/2011	10/30/2009	3.00	CME	CME GROUP INC COM	\$ 920.76	\$ 775.59	\$ (145.17)	L
10/14/2011	12/15/2009	1.00	CME	CME GROUP INC COM	\$ 330.90	\$ 258.52	\$ (72.38)	L
10/14/2011	03/25/2010	24.00	RHT	RED HAT INC COM	\$ 704.86	\$ 1,131.61	\$ 426.75	L
10/14/2011	07/14/2010	61.00	SHAW	SHAW GROUP INC COM	\$ 2,120.36	\$ 1,283.71	\$ (836.65)	L
10/14/2011	09/27/2010	2.00	SHAW	SHAW GROUP INC COM	\$ 65.90	\$ 42.09	\$ (23.81)	L

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10/14/2011	01/25/2007	17,000.00	912828AP5	UNITED STATES TREAS NTS 4 000% 11/15/12 B/E DTD 11/15/02 N/C	\$ 16,855.66	\$ 15,230.20	\$ (1,625.46)	L
10/19/2011	05/27/2009	17.00	STT	STATE STR CORP COM	\$ 737.83	\$ 630.02	\$ (107.81)	L
10/19/2011	02/05/2010	7.00	STT	STATE STR CORP COM	\$ 295.75	\$ 259.42	\$ (36.33)	L
10/19/2011	03/31/2010	17.00	STT	STATE STR CORP COM	\$ 766.51	\$ 630.02	\$ (136.49)	L
10/19/2011	02/23/2010	6.00	AMZN	AMAZON COM INC	\$ 704.41	\$ 1,393.28	\$ 688.87	L
10/19/2011	10/22/2008	3.00	AAPL	APPLE INC COM	\$ 293.27	\$ 1,204.62	\$ 911.35	L
10/19/2011	03/25/2010	28.00	RHT	RED HAT INC COM	\$ 822.33	\$ 1,278.49	\$ 456.16	L
10/21/2011	04/09/2010	34.00	KEY	KEYCORP NEW COM	\$ 284.55	\$ 237.07	\$ (47.48)	L
10/21/2011	07/01/2010	20.00	KEY	KEYCORP NEW COM	\$ 151.60	\$ 139.46	\$ (12.14)	L
10/24/2011	06/06/2008	25.00	ETN	EATON CORP COM	\$ 1,173.62	\$ 1,099.62	\$ (74.00)	L
10/24/2011	03/13/2009	3.00	MTB	M & T BK CORP	\$ 110.98	\$ 228.20	\$ 117.22	L
10/24/2011	02/23/2010	10.00	AMZN	AMAZON COM INC	\$ 1,174.02	\$ 2,394.59	\$ 1,220.57	L
10/24/2011	03/25/2010	33.00	RHT	RED HAT INC COM	\$ 969.18	\$ 1,565.54	\$ 596.36	L
10/25/2011	08/04/2010	69.00	BWC	BABCOCK & WILCOX CO NEW COM	\$ 1,598.58	\$ 1,506.97	\$ (91.61)	L
10/26/2011	05/26/2010	21.00	INTU	INTUIT INCORPORATED COM	\$ 729.10	\$ 1,102.22	\$ 373.12	L
10/27/2011	03/13/2009	4.00	MTB	M & T BK CORP	\$ 147.98	\$ 313.83	\$ 165.85	L
10/27/2011	10/22/2008	6.00	AAPL	APPLE INC COM	\$ 586.55	\$ 2,437.37	\$ 1,850.82	L
10/27/2011	07/07/2009	21.00	OXY	OCCIDENTAL PETE CORP COM	\$ 1,275.59	\$ 2,012.61	\$ 737.02	L
10/27/2011	10/22/2008	10.00	CRM	SALESFORCE COM INC COM STOCK	\$ 276.74	\$ 1,341.21	\$ 1,064.47	L
11/02/2011	02/05/2010	10.00	H	HY ATT HOTELS CORP COM CL A	283.29	380.38	97.09	L
11/03/2011	05/26/2010	29.00	INTU	INTUIT INCORPORATED COM	1,006.86	1,554.17	547.31	L
11/03/2011	10/03/2008	37.00	JNPR	JUNIPER NETWORKS INC COM	728.80	884.40	155.60	L
11/03/2011	12/15/2009	58.00	JNPR	JUNIPER NETWORKS INC COM	1,537.65	1,386.36	-151.29	L
11/03/2011	05/19/2009	48.00	NTAP	NETAPP INC COM	880.78	1,996.50	1,115.72	L
11/03/2011	03/25/2010	48.00	RHT	RED HAT INC COM	1,409.71	2,393.53	983.82	L
11/03/2011	10/22/2008	2.00	CRM	SALESFORCE COM INC COM STOCK	55.35	264.80	209.45	L
11/03/2011	06/01/2009	14.00	CRM	SALESFORCE COM INC COM STOCK	555.48	1,853.57	1,298.09	L
11/08/2011	03/13/2009	2.00	MTB	M & T BK CORP	73.99	144.85	70.86	L
11/08/2011	09/08/2010	38.00	ORCL	ORACLE CORP COM	914.28	1,258.26	343.98	L
11/08/2011	03/27/2009	19.00	UNH	UNITEDHEALTH GROUP INC COM	402.99	870.78	467.79	L
11/10/2011	04/28/2009	5.00	MTB	M & T BK CORP	251.90	358.54	106.64	L
11/10/2011	09/08/2010	34.00	ORCL	ORACLE CORP COM	818.04	1,084.01	265.97	L
11/17/2011	09/23/2010	16.00	ICE	INTERCONTINENTAL EXCH ANGE INC COM	1,634.08	1,920.70	286.62	L
11/18/2011	09/08/2010	34.00	ORCL	ORACLE CORP COM	818.03	1,037.73	219.70	L
11/22/2011	06/29/2010	45.00	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	1,889.91	2,021.94	132.03	L
11/22/2011	07/22/2010	51.00	HOT	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	2,294.70	2,291.53	-3.17	L
11/28/2011	3/13/2009	0.70	VAC	MARRIOTT VACATIONS WORLDWIDE CORP COM	6.14	12.34	6.20	L
11/30/2011	3/13/2009	9.10	VAC	MARRIOTT VACATIONS WORLDWIDE CORP COM	79.85	147.14	67.29	L
11/30/2011	4/28/2009	3.50	VAC	MARRIOTT VACATIONS WORLDWIDE CORP COM	42.75	56.59	13.84	L
11/30/2011	6/30/2009	3.40	VAC	MARRIOTT VACATIONS WORLDWIDE CORP COM	42.55	54.98	12.43	L
12/05/2011	04/28/2009	4.00	MTB	M & T BK CORP	\$ 201.52	\$ 300.15	\$ 98.63	L
12/05/2011	08/18/2010	20.00	NBL	NOBLE ENERGY INC COM	\$ 1,381.33	\$ 1,970.59	\$ 589.26	L
12/06/2011	04/21/2010	23.00	AMGN	AMGEN INC COM	\$ 1,343.63	\$ 1,322.70	\$ (20.93)	L
12/06/2011	10/01/2010	8.00	AMGN	AMGEN INC COM	\$ 441.60	\$ 460.07	\$ 18.47	L
12/06/2011	11/23/2010	12.00	EL	ESTEE LAUDER COMPANIES INC CL A	\$ 908.97	\$ 1,365.30	\$ 456.33	L
12/14/2011	03/16/2009	3.00	ZION	ZIONS BANCORP COM	\$ 32.06	\$ 45.20	\$ 13.14	L
12/14/2011	02/03/2010	32.00	DIS	DISNEY WALT CO DISNEY COM	\$ 985.28	\$ 1,126.05	\$ 140.77	L
12/14/2011	09/23/2010	25.00	EOG	EOG RES INC COM	\$ 2,237.25	\$ 2,344.51	\$ 107.26	L
12/14/2011	10/06/2010	12.00	EQIX	EQUINIX INC COM NEW	\$ 867.68	\$ 1,178.38	\$ 310.70	L
12/14/2011	09/23/2010	4.00	ICE	INTERCONTINENTAL EXCH ANGE INC COM	\$ 408.52	\$ 469.03	\$ 60.51	L
12/14/2011	10/06/2010	9.00	ICE	INTERCONTINENTAL EXCH ANGE INC COM	\$ 1,001.37	\$ 1,055.32	\$ 53.95	L
12/14/2011	05/26/2010	18.00	INTU	INTUIT INCORPORATED COM	\$ 624.95	\$ 935.63	\$ 310.68	L
12/14/2011	06/29/2010	5.00	INTU	INTUIT INCORPORATED COM	\$ 174.44	\$ 259.90	\$ 85.46	L
12/14/2011	07/07/2009	3.00	OXY	OCCIDENTAL PETE CORP COM	\$ 182.23	\$ 264.85	\$ 82.62	L
12/14/2011	04/06/2010	14.00	OXY	OCCIDENTAL PETE CORP COM	\$ 1,235.62	\$ 1,235.95	\$ 0.33	L
12/15/2011	03/13/2009	20.00	MAR	MARRIOTT INTL INC NEW CL A	\$ 288.30	\$ 567.82	\$ 279.52	L
12/16/2011	06/06/2008	5.00	ETN	EATON CORP COM	\$ 234.73	\$ 211.24	\$ (23.49)	L
12/16/2011	03/16/2009	18.00	ZION	ZIONS BANCORP COM	\$ 192.35	\$ 272.15	\$ 79.80	L
12/21/2011	09/23/2010	2.00	EOG	EOG RES INC COM	\$ 178.98	\$ 195.18	\$ 16.20	L
12/21/2011	10/11/2010	14.00	EOG	EOG RES INC COM	\$ 1,396.15	\$ 1,366.28	\$ (29.87)	L
12/21/2011	06/29/2010	78.00	IPG	INTERPUBLIC GROUP COS INC COM	\$ 566.28	\$ 720.70	\$ 154.42	L
12/21/2011	08/23/2010	61.00	IPG	INTERPUBLIC GROUP COS INC COM	\$ 514.77	\$ 563.63	\$ 48.86	L
12/22/2011	03/16/2009	36.00	ZION	ZIONS BANCORP COM	\$ 384.71	\$ 583.22	\$ 198.51	L
12/23/2011	02/25/2009	9.00	COV	COVIDIEN PLC SHS NEW ISIN#IE00B68SQD29	\$ 321.41	\$ 404.63	\$ 83.22	L
12/23/2011	04/28/2009	3.00	MTB	M & T BK CORP	\$ 151.14	\$ 229.58	\$ 78.44	L
12/23/2011	10/21/2009	5.00	MRO	MARATHON OIL CORP COM	\$ 106.23	\$ 145.04	\$ 38.81	L
12/23/2011	03/16/2009	8.00	ZION	ZIONS BANCORP COM	\$ 85.49	\$ 129.36	\$ 43.87	L
12/23/2011	04/28/2009	3.00	ZION	ZIONS BANCORP COM	\$ 32.30	\$ 48.51	\$ 16.21	L
01/03/2012	04/28/2009	24.00	ZION	ZIONS BANCORP COM	\$ 258.43	\$ 405.37	\$ 146.94	L
01/03/2012	10/06/2010	21.00	EQIX	EQUINIX INC COM NEW	\$ 1,518.43	\$ 2,105.52	\$ 587.09	L

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01/04/2012	04/28/2009	10.00	ZION	ZIONS BANCORP COM	\$ 107.68	\$ 168.70	\$ 61.02	L
01/05/2012	04/28/2009	15.00	ZION	ZIONS BANCORP COM	\$ 161.52	\$ 259.80	\$ 98.28	L
01/05/2012	12/15/2009	4.00	CME	CME GROUP INC COM	\$ 1,323.60	\$ 953.11	\$ (370.49)	L
01/05/2012	02/03/2010	6.00	CME	CME GROUP INC COM	\$ 1,744.80	\$ 1,429.66	\$ (315.14)	L
01/05/2012	09/01/2010	232.00	WY	WEYERHAEUSER CO	\$ 3,605.28	\$ 4,336.66	\$ 731.38	L
01/09/2012	04/28/2009	1.00	CAT	CATERPILLAR INC	\$ 33.28	\$ 97.02	\$ 63.74	L
01/09/2012	05/13/2009	10.00	CAT	CATERPILLAR INC	\$ 363.76	\$ 970.23	\$ 606.47	L
01/09/2012	06/06/2008	5.00	ETN	EATON CORP COM	\$ 234.72	\$ 225.49	\$ (9.23)	L
01/09/2012	02/05/2010	2.00	H	HYATT HOTELS CORP COM CL A	\$ 56.66	\$ 78.27	\$ 21.61	L
01/09/2012	02/03/2010	4.00	CME	CME GROUP INC COM	\$ 1,163.20	\$ 911.89	\$ (251.31)	L
01/09/2012	09/02/2010	5.00	CME	CME GROUP INC COM	\$ 1,312.70	\$ 1,139.86	\$ (172.84)	L
01/10/2012	02/25/2009	3.00	COV	COVIDIEN PLC SHS NEW ISIN#IE00B68SQD29	\$ 107.14	\$ 138.36	\$ 31.22	L
01/10/2012	04/28/2009	8.00	COV	COVIDIEN PLC SHS NEW ISIN#IE00B68SQD29	\$ 273.44	\$ 368.95	\$ 95.51	L
01/10/2012	12/08/2009	15.00	ADM	ARCHER DANIELS MIDLAND CO L COM	\$ 459.72	\$ 430.38	\$ (29.34)	L
01/10/2012	12/11/2009	23.00	ADM	ARCHER DANIELS MIDLAND CO L COM	\$ 701.72	\$ 659.92	\$ (41.80)	L
01/10/2012	04/28/2009	3.00	MTB	M & T BK CORP	\$ 151.14	\$ 240.77	\$ 89.63	L
01/10/2012	04/30/2010	71.00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 1,764.73	\$ 1,325.56	\$ (439.17)	L
01/11/2012	06/23/2009	26.00	APD	AIR PRODS & CHEMS INC COM	\$ 1,627.06	\$ 2,276.33	\$ 649.27	L
01/11/2012	02/23/2010	37.00	APD	AIR PRODS & CHEMS INC COM	\$ 2,602.73	\$ 3,239.39	\$ 636.66	L
01/13/2012	12/11/2002	0.41	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 16.88	\$ 20.00	\$ 3.12	L
01/13/2012	07/23/2003	0.31	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 13.29	\$ 15.00	\$ 1.71	L
01/13/2012	12/11/2002	2.24	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 74.13	\$ 110.00	\$ 35.87	L
01/13/2012	12/11/2002	2.04	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 84.49	\$ 100.00	\$ 15.51	L
01/13/2012	12/11/2002	6.52	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 270.45	\$ 320.00	\$ 49.55	L
01/13/2012	12/11/2002	1.83	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 76.07	\$ 90.00	\$ 13.93	L
01/13/2012	07/19/2004	0.31	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 14.82	\$ 15.00	\$ 0.18	L
01/13/2012	12/30/2002	0.51	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 21.02	\$ 25.00	\$ 3.98	L
01/13/2012	05/18/2004	0.20	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 9.46	\$ 10.00	\$ 0.54	L
01/13/2012	12/11/2002	0.10	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 4.23	\$ 5.00	\$ 0.77	L
01/13/2012	12/11/2002	3.67	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 152.11	\$ 180.00	\$ 27.89	L
01/13/2012	07/19/2004	0.20	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 9.88	\$ 10.00	\$ 0.12	L
01/13/2012	07/23/2003	0.31	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 13.29	\$ 15.00	\$ 1.71	L
01/13/2012	05/18/2004	0.10	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 4.73	\$ 5.00	\$ 0.27	L
01/13/2012	12/30/2002	0.61	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 25.23	\$ 30.00	\$ 4.77	L
01/13/2012	12/11/2002	0.10	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 4.23	\$ 5.00	\$ 0.77	L
01/13/2012	12/11/2002	0.71	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 29.58	\$ 35.00	\$ 5.42	L
01/13/2012	12/11/2002	5.09	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 211.30	\$ 250.00	\$ 38.70	L
01/13/2012	12/30/2002	0.92	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 37.87	\$ 45.00	\$ 7.13	L
01/13/2012	12/11/2002	1.32	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 54.92	\$ 65.00	\$ 10.08	L
01/13/2012	12/11/2002	0.51	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 21.11	\$ 25.00	\$ 3.89	L
01/13/2012	12/11/2002	0.82	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 33.81	\$ 40.00	\$ 6.19	L
01/13/2012	07/19/2004	0.20	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 9.88	\$ 10.00	\$ 0.12	L
01/18/2012	06/06/2008	6.00	ETN	EATON CORP COM	\$ 281.67	\$ 294.35	\$ 12.68	L
01/18/2012	04/28/2009	3.00	MTB	M & T BK CORP	\$ 151.14	\$ 244.46	\$ 93.32	L
01/18/2012	10/15/2009	53.00	DNR	DENBURY RES INC COM NEW	\$ 843.08	\$ 934.99	\$ 91.91	L
01/18/2012	05/10/2010	12.00	DNR	DENBURY RES INC COM NEW	\$ 208.15	\$ 211.69	\$ 3.54	L
01/18/2012	10/28/2009	31.00	ILMN	ILLUMINA INC COM ISIN#US4523271090	\$ 1,047.81	\$ 1,114.25	\$ 66.44	L
01/18/2012	12/01/2009	57.00	ILMN	ILLUMINA INC COM ISIN#US4523271090	\$ 1,710.25	\$ 2,048.77	\$ 338.52	L
01/18/2012	08/23/2010	158.00	IPG	INTERPUBLIC GROUP COS INC COM	\$ 1,333.33	\$ 1,662.96	\$ 329.63	L
01/18/2012	11/23/2010	141.00	IPG	INTERPUBLIC GROUP COS INC COM	\$ 1,452.80	\$ 1,484.03	\$ 31.23	L
01/18/2012	12/11/2002	5.04	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 209.02	\$ 249.37	\$ 40.35	L
01/18/2012	12/11/2002	10.10	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 419.07	\$ 500.00	\$ 80.93	L
01/18/2012	12/11/2002	40.41	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 1,336.83	\$ 2,000.00	\$ 663.17	L
01/18/2012	12/11/2002	10.10	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 419.07	\$ 500.00	\$ 80.93	L
01/18/2012	05/18/2004	10.10	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 468.47	\$ 500.00	\$ 31.53	L
01/18/2012	12/11/2002	70.72	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 2,933.51	\$ 3,500.00	\$ 566.49	L
01/18/2012	12/11/2002	4.57	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 189.61	\$ 226.24	\$ 36.63	L
01/18/2012	12/11/2002	15.16	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 628.63	\$ 750.00	\$ 121.37	L
01/18/2012	12/30/2002	5.05	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 208.65	\$ 250.00	\$ 41.35	L
01/18/2012	12/11/2002	15.16	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 628.63	\$ 750.00	\$ 121.37	L
01/18/2012	07/19/2004	10.09	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 488.61	\$ 499.28	\$ 10.67	L
01/18/2012	07/19/2004	10.10	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 489.29	\$ 500.00	\$ 10.71	L
01/18/2012	12/11/2002	8.82	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 365.89	\$ 436.53	\$ 70.64	L
01/18/2012	12/11/2002	15.83	CIBFX	CAPITAL INCOME BUILDER FUND CLASS F-1	\$ 656.63	\$ 783.43	\$ 126.80	L
01/19/2012	09/01/2010	83.00	WY	WEYERHAEUSER CO	\$ 1,289.82	\$ 1,727.27	\$ 437.45	L
01/20/2012	04/28/2009	10.00	COV	COVIDIEN PLC SHS NEW ISIN#IE00B68SQD29	\$ 341.80	\$ 479.23	\$ 137.43	L
01/20/2012	04/28/2009	3.00	MTB	M & T BK CORP	\$ 151.14	\$ 244.67	\$ 93.53	L
01/20/2012	12/15/2009	3.00	QCOM	QUALCOMM INC	\$ 135.17	\$ 173.61	\$ 38.44	L
01/20/2012	03/03/2010	24.00	QCOM	QUALCOMM INC	\$ 930.21	\$ 1,388.88	\$ 458.67	L
01/25/2012	12/01/2009	76.00	ILMN	ILLUMINA INC COM ISIN#US4523271090	\$ 2,280.33	\$ 4,090.25	\$ 1,809.92	L
01/27/2012	12/11/2009	17.00	ADM	ARCHER DANIELS MIDLAND CO L COM	\$ 518.66	\$ 506.45	\$ (12.21)	L
01/30/2012	06/06/2008	3.00	ETN	EATON CORP COM	\$ 140.84	\$ 148.07	\$ 7.23	L
01/30/2012	12/01/2009	15.00	ILMN	ILLUMINA INC COM ISIN#US4523271090	\$ 450.06	\$ 768.90	\$ 318.84	L
02/01/2012	10/06/2010	17.00	EQIX	EQUINIX INC COM NEW	\$ 1,229.21	\$ 2,063.23	\$ 834.02	L
02/03/2012	10/15/2009	20.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 786.82	\$ 975.38	\$ 188.56	L
02/03/2012	11/03/2009	30.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 1,169.57	\$ 1,463.08	\$ 293.51	L
02/03/2012	12/02/2009	19.00	CMI	CUMMINS INC	\$ 841.96	\$ 2,280.36	\$ 1,438.40	L

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02/03/2012	05/10/2010	72.00	DNR	DENBURY RES INC COM NEW	\$ 1,248.91	\$ 1,340.63	\$ 91.72	L
02/03/2012	05/18/2010	29.00	DNR	DENBURY RES INC COM NEW	\$ 488.92	\$ 539.98	\$ 51.06	L
02/03/2012	08/19/2011	2.00	KMI	KINDER MORGAN INC DEL COM	\$ 61.72	\$ 63.73	\$ 2.01	L
02/03/2012	03/03/2010	28.00	QCOM	QUALCOMM INC	\$ 1,085.25	\$ 1,710.22	\$ 624.97	L
02/07/2012	09/08/2009	46.00	JCI	JOHNSON CTLS INC COM	\$ 1,157.98	\$ 1,525.82	\$ 367.84	L
02/08/2012	05/13/2009	1.00	CAT	CATERPILLAR INC	\$ 36.38	\$ 113.72	\$ 77.34	L
02/08/2012	09/08/2009	13.00	JCI	JOHNSON CTLS INC COM	\$ 327.26	\$ 423.40	\$ 96.14	L
02/08/2012	06/29/2010	71.00	JCI	JOHNSON CTLS INC COM	\$ 1,902.02	\$ 2,312.43	\$ 410.41	L
02/08/2012	08/06/2010	35.00	JCI	JOHNSON CTLS INC COM	\$ 1,023.59	\$ 1,139.93	\$ 116.34	L
02/10/2012	06/01/2009	17.00	CRM	SALESFORCE COM INC COM STOCK	\$ 674.51	\$ 2,188.04	\$ 1,513.53	L
02/13/2012	03/27/2009	7.00	UNH	UNITEDHEALTH GROUP INC COM	\$ 148.47	\$ 376.03	\$ 227.56	L
02/14/2012	10/06/2010	4.00	EQIX	EQUINIX INC COM NEW	\$ 289.22	\$ 515.49	\$ 226.27	L
02/14/2012	01/04/2011	9.00	EQIX	EQUINIX INC COM NEW	\$ 745.17	\$ 1,159.84	\$ 414.67	L
02/15/2012	09/15/2005	30,000.00	9128277L0	UNITED STATES TREAS NOTE 4 875% 02/15/12 B/E DTD 02/15/02 MATURED	\$ 30,368.38	\$ 30,000.00	\$ (368.38)	L
02/15/2012	09/16/2010	30,000.00	9128277L0	UNITED STATES TREAS NOTE 4 875% 02/15/12 B/E DTD 02/15/02 MATURED	\$ 30,003.25	\$ 30,000.00	\$ (3.25)	L
02/15/2012	12/15/2009	28.00	JNPR	JUNIPER NETWORKS INC COM	\$ 742.31	\$ 678.50	\$ (63.81)	L
02/15/2012	04/21/2010	79.00	JNPR	JUNIPER NETWORKS INC COM	\$ 2,357.92	\$ 1,914.34	\$ (443.58)	L
02/15/2012	05/21/2010	84.00	JNPR	JUNIPER NETWORKS INC COM	\$ 2,224.30	\$ 2,035.50	\$ (188.80)	L
02/22/2012	03/13/2009	16.00	MAR	MARRIOTT INTL INC NEW CL A	\$ 230.64	\$ 549.94	\$ 319.30	L
02/22/2012	08/18/2010	6.00	NBL	NOBLE ENERGY INC COM	\$ 414.40	\$ 623.06	\$ 208.66	L
02/22/2012	08/23/2010	9.00	NBL	NOBLE ENERGY INC COM	\$ 612.62	\$ 934.58	\$ 321.96	L
02/23/2012	12/16/2009	6.00	HSNI	HSN INC NEW COM	\$ 107.89	\$ 224.87	\$ 116.98	L
02/24/2012	11/29/2010	89.00	BAC	BANK AMER CORP COM	\$ 1,003.90	\$ 711.09	\$ (292.81)	L
02/24/2012	05/13/2009	3.00	CAT	CATERPILLAR INC	\$ 109.13	\$ 348.89	\$ 239.76	L
02/24/2012	12/16/2009	10.00	HSNI	HSN INC NEW COM	\$ 179.81	\$ 377.49	\$ 197.68	L
02/24/2012	05/12/2009	10.00	OMC	OMNICOM GROUP INC COM	\$ 315.49	\$ 491.39	\$ 175.90	L
02/24/2012	10/02/2009	5.00	OMC	OMNICOM GROUP INC COM	\$ 180.15	\$ 245.69	\$ 65.54	L
02/24/2012	07/01/2009	13.00	STI	SUNTRUST BKS INC COM	\$ 210.86	\$ 291.35	\$ 80.49	L
02/27/2012	01/15/2009	42.00	DAL	DELTA AIRLINES INC COM NEW	\$ 438.35	\$ 403.34	\$ (35.01)	L
02/27/2012	12/16/2009	6.00	HSNI	HSN INC NEW COM	\$ 107.89	\$ 227.51	\$ 119.62	L
02/27/2012	03/13/2009	14.00	MAR	MARRIOTT INTL INC NEW CL A	\$ 201.81	\$ 487.62	\$ 285.81	L
02/27/2012	07/01/2009	17.00	STI	SUNTRUST BKS INC COM	\$ 275.73	\$ 387.95	\$ 112.22	L
02/27/2012	09/24/2009	12.00	STI	SUNTRUST BKS INC COM	\$ 273.43	\$ 273.84	\$ 0.41	L
02/27/2012	03/16/2009	1.00	TGT	TARGET CORP COM	\$ 29.91	\$ 55.14	\$ 25.23	L
02/27/2012	04/28/2009	9.00	TGT	TARGET CORP COM	\$ 360.27	\$ 496.30	\$ 136.03	L
02/28/2012	05/13/2009	17.00	CAT	CATERPILLAR INC	\$ 618.38	\$ 1,969.34	\$ 1,350.96	L
02/28/2012	01/15/2009	1.00	DAL	DELTA AIRLINES INC COM NEW	\$ 10.44	\$ 9.67	\$ (0.77)	L
02/28/2012	04/28/2009	26.00	DAL	DELTA AIRLINES INC COM NEW	\$ 168.18	\$ 251.41	\$ 83.23	L
02/28/2012	03/13/2009	17.00	MAR	MARRIOTT INTL INC NEW CL A	\$ 245.06	\$ 598.73	\$ 353.67	L
02/29/2012	08/06/2010	31.00	JCI	JOHNSON CTLS INC COM	\$ 906.61	\$ 1,013.68	\$ 107.07	L
03/06/2012	10/22/2008	4.00	AAPL	APPLE INC COM	\$ 391.03	\$ 2,119.08	\$ 1,728.05	L
03/06/2012	10/22/2008	4.00	AAPL	APPLE INC COM	\$ 391.03	\$ 2,119.08	\$ 1,728.05	L
03/07/2012	05/18/2010	114.00	DNR	DENBURY RES INC COM NEW	\$ 1,921.98	\$ 2,128.39	\$ 206.41	L
03/07/2012	02/23/2010	2.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 121.94	\$ 148.67	\$ 26.73	L
03/07/2012	03/30/2010	23.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 1,461.61	\$ 1,709.76	\$ 248.15	L
03/07/2012	05/18/2010	114.00	DNR	DENBURY RES INC COM NEW	\$ 1,921.98	\$ 2,128.39	\$ 206.41	L
03/07/2012	05/19/2009	8.00	NTAP	NETAPP INC COM	\$ 146.80	\$ 329.08	\$ 182.28	L
03/07/2012	02/23/2010	2.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 121.94	\$ 148.67	\$ 26.73	L
03/07/2012	03/30/2010	23.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 1,461.61	\$ 1,709.76	\$ 248.15	L
03/08/2012	02/24/2009	21.00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 69.68	\$ 309.36	\$ 239.68	L
03/08/2012	03/13/2009	9.00	MAR	MARRIOTT INTL INC NEW CL A	\$ 129.74	\$ 328.85	\$ 199.11	L
03/09/2012	02/24/2009	18.00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 59.72	\$ 268.23	\$ 208.51	L
03/09/2012	02/05/2010	9.00	H	HYATT HOTELS CORP COM CL A	\$ 254.96	\$ 372.63	\$ 117.67	L
03/13/2012	11/03/2009	24.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 935.65	\$ 1,090.78	\$ 155.13	L
03/13/2012	05/06/2010	10.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 440.40	\$ 454.49	\$ 14.09	L
03/14/2012	02/24/2009	17.00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 56.41	\$ 254.14	\$ 197.73	L
03/15/2012	10/02/2009	15.00	OMC	OMNICOM GROUP INC COM	\$ 540.44	\$ 743.58	\$ 203.14	L
03/15/2012	05/06/2010	33.00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 1,453.32	\$ 1,448.01	\$ (5.31)	L
03/16/2012	12/16/2009	16.00	HSNI	HSN INC NEW COM	\$ 287.70	\$ 592.14	\$ 304.44	L
03/16/2012	02/05/2010	13.00	H	HYATT HOTELS CORP COM CL A	\$ 368.27	\$ 533.91	\$ 165.64	L
03/16/2012	03/13/2009	9.00	MAR	MARRIOTT INTL INC NEW CL A	\$ 129.73	\$ 344.42	\$ 214.69	L
03/16/2012	03/30/2010	17.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 1,080.32	\$ 1,291.81	\$ 211.49	L
03/16/2012	06/01/2010	42.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 2,256.01	\$ 3,191.52	\$ 935.51	L
03/16/2012	03/30/2010	17.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 1,080.32	\$ 1,291.81	\$ 211.49	L
03/16/2012	06/01/2010	42.00	SLB	SCHLUMBERGER LTD COM ISIN#AN8068571086	\$ 2,256.01	\$ 3,191.52	\$ 935.51	L
03/23/2012	01/07/2009	2.00	TWC	TIME WARNER CABLE INC COM	\$ 60.82	\$ 160.82	\$ 100.00	L
03/23/2012	08/07/2009	2.00	TWC	TIME WARNER CABLE INC COM	\$ 70.30	\$ 160.81	\$ 90.51	L
03/26/2012	12/16/2009	12.00	HSNI	HSN INC NEW COM	\$ 215.77	\$ 460.46	\$ 244.69	L
03/26/2012	12/17/2009	3.00	HSNI	HSN INC NEW COM	\$ 53.85	\$ 115.11	\$ 61.26	L
03/27/2012	04/28/2009	52.00	DAL	DELTA AIRLINES INC COM NEW	\$ 336.35	\$ 508.03	\$ 171.68	L
03/27/2012	10/22/2008	3.00	AAPL	APPLE INC COM	\$ 293.27	\$ 1,830.11	\$ 1,536.84	L
03/27/2012	10/22/2008	3.00	AAPL	APPLE INC COM	\$ 293.27	\$ 1,830.11	\$ 1,536.84	L
04/02/2012	08/19/2011	40.00	KMI	KINDER MORGAN INC DEL COM	\$ 1,234.46	\$ 1,570.06	\$ 335.60	L
04/03/2012	12/17/2009	14.00	HSNI	HSN INC NEW COM	\$ 251.29	\$ 540.53	\$ 289.24	L
04/05/2012	02/24/2009	27.00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 89.58	\$ 409.85	\$ 320.27	L

**Kappa Sigma Endowment Fund
Realized Gains and Loss Schedule**

December 31, 2011
EIN 36-6018518

04/05/2012	03/27/2009	8 00	UNH	UNITEDHEALTH GROUP INC COM	\$ 169 68	\$ 471 58	\$ 301 90	L
04/10/2012	07/01/2010	4 00	KEY	KEYCORP NEW COM	\$ 30 32	\$ 32 31	\$ 1 99	L
04/10/2012	04/28/2009	3 00	ZION	ZIONS BANCORP COM	\$ 32 31	\$ 60 81	\$ 28 50	L
04/10/2012	09/09/2009	3 00	ZION	ZIONS BANCORP COM	\$ 48 81	\$ 60 80	\$ 11 99	L
04/11/2012	07/01/2010	17 00	KEY	KEYCORP NEW COM	\$ 128 86	\$ 138 91	\$ 10 05	L
04/16/2012	03/25/2010	28 00	RHT	RED HAT INC COM	\$ 822 33	\$ 1,679 68	\$ 857 35	L
04/16/2012	06/01/2009	9 00	CRM	SALESFORCE COM INC COM STOCK	\$ 357 09	\$ 1,397 39	\$ 1,040 30	L
04/19/2012	10/22/2008	2 00	AAPL	APPLE INC COM	\$ 195 51	\$ 1,191 99	\$ 996 48	L
04/20/2012	06/01/2009	4 00	CRM	SALESFORCE COM INC COM STOCK	\$ 158 71	\$ 631 20	\$ 472 49	L
04/20/2012	01/04/2011	5 00	CRM	SALESFORCE COM INC COM STOCK	\$ 677 10	\$ 789 01	\$ 111 91	L
04/26/2012	09/27/2010	30 00	SHAW	SHAW GROUP INC COM	\$ 988 42	\$ 895 82	\$ (92 60)	L
04/26/2012	10/22/2010	28 00	SHAW	SHAW GROUP INC COM	\$ 902 81	\$ 836 09	\$ (66 72)	L
04/30/2012	02/23/2010	14 00	AMZN	AMAZON COM INC	\$ 1,643 83	\$ 3,251 23	\$ 1,607 60	L
04/30/2012	05/28/2010	10 00	AMZN	AMAZON COM INC	\$ 1,259 66	\$ 2,322 30	\$ 1,062 64	L
05/01/2012	02/24/2009	7 00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 23 23	\$ 111 72	\$ 88 49	L
05/01/2012	02/25/2009	21 00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 67 92	\$ 335 14	\$ 267 22	L
05/02/2012	12/17/2009	6 00	HSNI	HSN INC NEW COM	\$ 107 69	\$ 233 39	\$ 125 70	L
05/02/2012	02/25/2009	16 00	HTZ	HERTZ GLOBAL HLDGS INC COM	\$ 51 75	\$ 257 11	\$ 205 36	L
05/02/2012	01/04/2011	4 00	CRM	SALESFORCE COM INC COM STOCK	\$ 541 68	\$ 636 10	\$ 94 42	L
05/02/2012	03/04/2011	7 00	CRM	SALESFORCE COM INC COM STOCK	\$ 905 61	\$ 1,113 17	\$ 207 56	L
05/03/2012	04/05/2011	14 00	TM	TOYOTA MTR CO SPON ADR	\$ 1,089 00	\$ 1,115 60	\$ 26 60	L
05/03/2012	04/12/2011	7 00	TM	TOYOTA MTR CO SPON ADR	\$ 540 32	\$ 557 80	\$ 17 48	L
05/07/2012	12/07/2009	8 00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 339 52	\$ 302 79	\$ (36 73)	L
05/07/2012	06/22/2010	4 00	ABX	BARRICK GOLD CORP COM ISIN#CA0679011084	\$ 180 28	\$ 151 39	\$ (28 89)	L
05/07/2012	05/20/2010	15 00	CMCSA	COMCAST CORP CL A	\$ 255 13	\$ 442 96	\$ 187 83	L
05/07/2012	07/01/2010	31 00	KEY	KEYCORP NEW COM	\$ 234 98	\$ 245 54	\$ 10 56	L
05/07/2012	08/07/2009	7 00	TWC	TIME WARNER CABLE INC COM	\$ 246 06	\$ 550 74	\$ 304 68	L
05/11/2012	04/30/2010	55 00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 1,367 05	\$ 1,200 63	\$ (166 42)	L
05/11/2012	03/15/2011	18 00	CCJ	CAMECO CORP COM ISIN#CA13321L1085	\$ 550 98	\$ 392 93	\$ (158 05)	L
05/15/2012	08/07/2009	4 00	TWC	TIME WARNER CABLE INC COM	\$ 140 61	\$ 305 15	\$ 164 54	L
05/16/2012	03/13/2009	8 00	MAR	MARRIOTT INTL INC NEW CL A	\$ 115 32	\$ 312 71	\$ 197 39	L
05/17/2012	10/22/2008	5 00	AAPL	APPLE INC COM	\$ 488 79	\$ 2,666 87	\$ 2,178 08	L
05/18/2012	07/01/2010	24 00	KEY	KEYCORP NEW COM	\$ 181 92	\$ 178 79	\$ (3 13)	L
05/18/2012	09/07/2010	7 00	KEY	KEYCORP NEW COM	\$ 53 90	\$ 52 15	\$ (1 75)	L
05/23/2012	09/07/2010	27 00	KEY	KEYCORP NEW COM	\$ 207 90	\$ 201 41	\$ (6 49)	L
05/23/2012	10/05/2011	34 00	JNPR	JUNIPER NETWORKS INC COM	\$ 738 70	\$ 580 71	\$ (157 99)	L
05/23/2012	10/20/2011	24 00	JNPR	JUNIPER NETWORKS INC COM	\$ 552 40	\$ 409 91	\$ (142 49)	L
05/24/2012	03/03/2008	45 00	JPM	JP MORGAN CHASE & CO COM ISIN#US46625H1005	\$ 1,796 55	\$ 1,521 41	\$ (275 14)	L
05/24/2012	08/06/2010	105 00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 1,888 85	\$ 1,444 78	\$ (444 07)	L
05/24/2012	09/20/2011	90 00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 1,788 27	\$ 1,238 38	\$ (549 89)	L
05/24/2012	10/14/2011	36 00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 652 56	\$ 495 35	\$ (157 21)	L
05/24/2012	10/14/2011	1 00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 17 80	\$ 13 76	\$ (4 04)	L
05/24/2012	10/14/2011	20 00	NBR	NABORS INDS LTD SHS ISIN#BMG6359F1032	\$ 416 93	\$ 275 20	\$ (141 73)	L
05/24/2012	01/19/2011	26 00	LH	LABORATORY CORP AMER HLDGS COM NEW	\$ 2,333 98	\$ 2,200 64	\$ (133 34)	L
05/24/2012	02/11/2011	14 00	LH	LABORATORY CORP AMER HLDGS COM NEW	\$ 1,234 56	\$ 1,184 96	\$ (49 60)	L
05/24/2012	10/22/2010	27 00	SHAW	SHAW GROUP INC COM	\$ 870 57	\$ 697 01	\$ (173 56)	L
05/24/2012	01/10/2011	56 00	SHAW	SHAW GROUP INC COM	\$ 1,899 91	\$ 1,445 66	\$ (454 25)	L
05/24/2012	03/15/2011	21 00	SHAW	SHAW GROUP INC COM	\$ 699 93	\$ 542 12	\$ (157 81)	L
05/25/2012	09/07/2010	37 00	KEY	KEYCORP NEW COM	\$ 284 90	\$ 277 93	\$ (6 97)	L
05/25/2012	04/12/2011	21 00	TM	TOYOTA MTR CO SPON ADR	\$ 1,620 96	\$ 1,612 51	\$ (8 45)	L
05/29/2012	09/07/2010	3 00	KEY	KEYCORP NEW COM	\$ 23 10	\$ 22 74	\$ (36)	L
05/29/2012	10/20/2010	29 00	KEY	KEYCORP NEW COM	\$ 233 99	\$ 219 81	\$ (14 18)	L

TOTALS

\$ 1,192,384.84 \$ 1,249,419.23 \$ 57,034.39

KAPPA SIGMA ENDOWMENT FUND

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
SCHOLARSHIPS	68	96,400.	0.		

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2: TO ENSURE THE PROPER USE OF SCHOLARSHIPS AWARDED TO INDIVIDUALS, THE ENDOWMENT FUND SENDS ALL SCHOLARSHIP FUNDS DIRECTLY TO THE RECIPIENT'S SCHOOL.

Supplemental Information on Tax-Exempt Bonds
▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization: **KAPPA SIGMA ENDOWMENT FUND**
Employer identification number: **36-6018518**

Part I Bond Issues SEE PART VI FOR COLUMN (F) CONTINUATIONS

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A EDA OF NELSON COUNTY VA	54-1653483	NONE	10/30/06	6930000	QUALIFIED 501(C)(3) NONHOSP		X		X		X
B											
C											
D											

Part II Proceeds

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue		6,982,617.						
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds								
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds								
11 Other spent proceeds								
12 Other unspent proceeds								
13 Year of substantial completion	2007							
14 Were the bonds issued as part of a current refunding issue?		X						
15 Were the bonds issued as part of an advance refunding issue?		X						
16 Has the final allocation of proceeds been made?	X							
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?	X							
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		.00		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		1.12		%		%		%
6 Total of lines 4 and 5		1.12		%		%		%
7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X						
2 Is the bond issue a variable rate issue?		X						
3a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
4a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5 Were any gross proceeds invested beyond an available temporary period?		X						
6 Did the bond issue qualify for an exception to rebate?	X							

Part V Procedures To Undertake Corrective Action

Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K.

SEE PART VI SUPPLEMENTAL EXPLANATION SHEET

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011
Open to Public
Inspection

Name of the organization

KAPPA SIGMA ENDOWMENT FUND

Employer identification number
36-6018518

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

KAPPA SIGMA ENDOWMENT FUND (THE ENDOWMENT FUND) IS A NONPROFIT ORGANIZATION FORMED TO PRODUCE MEANS AVAILABLE FOR BENEFICENT AND CHARITABLE PURPOSES OF KAPPA SIGMA FRATERNITY (THE FRATERNITY). THE ENDOWMENT FUND PROVIDES SCHOLARSHIPS AND OTHER QUALIFIED EDUCATIONAL PROGRAMS FOR THE FRATERNITY, AND TO PROVIDE LOANS TO CHAPTER HOUSING CORPORATIONS OF THE FRATERNITY.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PROGRAMS FOR THE FRATERNITY, AND TO PROVIDE LOANS TO CHAPTER HOUSING CORPORATIONS OF THE FRATERNITY.

FORM 990, PART VI, SECTION B, LINE 11: ALL BOARD MEMBERS RECEIVE A COPY OF THE INFORMATION RETURN FOR THEIR REVIEW AND COMMENTARY PRIOR TO FILING OF THE RETURN.

FORM 990, PART VI, SECTION B, LINE 12C: ALL EMPLOYEES AND TRUSTEES ARE REQUIRED TO DISCLOSE, ANNUALLY, THEIR COMPLIANCE WITH THE POLICY AND THEIR KNOWLEDGE OF POSSIBLE CONFLICTS OF INTERESTS.

FORM 990, PART VI, SECTION C, LINE 18: THE ENDOWMENT FUND'S 990 AND IRS DETERMINATION LETTER ARE AVAILABLE TO THE PUBLIC UPON REQUESTS BY EITHER ELECTRONIC REQUEST FORM AVAILABLE ON THE ENDOWMENT FUND'S WEBSITE OR WALK-IN REQUESTS.

FORM 990, PART VI, SECTION C, LINE 19: THE ENDOWMENT FUND'S GOVERNING

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2011)

132211
01-23-12

Name of the organization

KAPPA SIGMA ENDOWMENT FUND

Employer identification number

36-6018518

DOCUMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUESTS BY EITHER ELECTRONIC
REQUEST FORM AVAILABLE ON THE ENDOWMENT FUND'S WEBSITE OR WALK-IN REQUESTS.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

NET UNREALIZED LOSSES ON INVESTMENTS: -257,918.

FORM 990, PART XII, LINE 2C

THE ORGANIZATION HAS AN AUDIT COMMITTEE THAT ASSUMES RESPONSIBILITY FOR
OVERSIGHT OF THE AUDIT AND SELECTION OF THE INDEPENDENT ACCOUNTANT.

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Sale of assets to related organization(s)
- g** Purchase of assets from related organization(s)
- h** Exchange of assets with related organization(s)
- i** Lease of facilities, equipment, or other assets to related organization(s)

- j** Lease of facilities, equipment, or other assets from related organization(s)
- k** Performance of services or membership or fundraising solicitations for related organization(s)
- l** Performance of services or membership or fundraising solicitations by related organization(s)
- m** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- n** Sharing of paid employees with related organization(s)

- o** Reimbursement paid to related organization(s) for expenses
- p** Reimbursement paid by related organization(s) for expenses

- q** Other transfer of cash or property to related organization(s)
- r** Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved	Yes	No
					1a	1b
					1c	1d
					1e	1f
					1g	1h
					1i	1j
					1k	1l
					1m	1n
					1o	1p
					1q	1r
(1)						
(2)						
(3)						
(4)						
(5)						
(6)						

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

Lined area for supplemental information.

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FURNITURE AND EQUIPMENT	VARIOUS	SL	.000		16	179,158.				179,158.	113,400.		18,364.	131,764.
4	LAND	07/31/06	L				808,667.				808,667.			0.	
5	BUILDING AND IMPROVEMENTS	06/02/07	SL	40.00		16	6,607,807.				6,607,807.	659,739.		165,195.	824,934.
6	LOAN ACQUISITION COSTS	10/30/06	461	84M	HY43		114,975.				114,975.	75,281.		16,425.	91,706.
	* TOTAL 990 PAGE 10 DEPR & AMORT						7,710,607.				7,710,607.	848,420.		199,984.	1,048,404.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions KAPPA SIGMA ENDOWMENT FUND	Employer identification number (EIN) or <input checked="" type="checkbox"/> 36-6018518
	Number, street, and room or suite no. If a P.O. box, see instructions. 1610 SCOTTSVILLE RD	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code For a foreign address, see instructions CHARLOTTESVILLE, VA 22902	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THE ORGANIZATION

• The books are in the care of **1610 SCOTTSVILLE RD - CHARLOTTESVILLE, VA 22902**

Telephone No **(434)979-5733**

FAX No

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **APRIL 15, 2013**

5 For calendar year _____, or other tax year beginning **JUN 1, 2011**, and ending **MAY 31, 2012**

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE ACCOUNTING AND FINANCIAL INFORMATION BEFORE A COMPLETE AND ACCURATE RETURN CAN BE PREPARED AND FILED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *Alpha J. Lewis* Title **ORGANIZATION'S CPA**

Date **1/15/13**