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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning 06/01, 2011, and ending 05/31, 2012

Name of foundation DREW MAE T REV TR DTD 3/13/85		A Employer identification number 30-6380444
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (888) 866-3275
City or town, state, and ZIP code PROVIDENCE, RI 02901-1802		C If exemption application is pending, check here <input checked="" type="checkbox"/> X D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,268,604. J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) <input type="checkbox"/> if the foundation is not required to attach Sch. B		1,367,652.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		44,524.	40,592.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		151.			
b Gross sales price for all assets on line 6a		25,308.			
7 Capital gain net income (from Part IV, line 2)			151.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		1,412,327.	40,743.		
13 Compensation of officers, directors, trustees, etc.		21,627.	12,976.		8,651.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT 3		154.	154.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 4		1.			1.
24 Total operating and administrative expenses. Add lines 13 through 23		21,782.	13,130.		8,652.
25 Contributions, gifts, grants paid		88,509.			88,509.
26 Total expenses and disbursements. Add lines 24 and 25		110,291.	13,130.		97,161.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,302,036.			
b Net investment income (if negative, enter -0-)			27,613.		
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	NONE	95,675.	95,675.	
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	NONE	941,366.	1,172,929.	
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	NONE	1,037,041.	1,268,604.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	NONE	NONE		
	25	Temporarily restricted		NONE		
	26	Permanently restricted		NONE		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	NONE	1,037,041.		
	31	Total liabilities and net assets/fund balances (see instructions)	NONE	1,037,041.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	NONE
2	Enter amount from Part I, line 27a	2	1,302,036.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	20.
4	Add lines 1, 2, and 3	4	1,302,056.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	265,015.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,037,041.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 25,056.		25,157.	-101.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-101.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	151.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009			
2008			
2007			
2006			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	552.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	552.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	552.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		NONE
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		13.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		565.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ NONE				
14	The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no. ▶ (888) 866-3275 Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		21,627.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,172,840.
b	Average of monthly cash balances	1b	113,139.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,285,979.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,285,979.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,290.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,266,689.
6	Minimum investment return. Enter 5% of line 5	6	63,334.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	63,334.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	552.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	552.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,782.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	62,782.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,782.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	97,161.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	97,161.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	97,161.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				62,782.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 97,161.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				62,782.
e Remaining amount distributed out of corpus	34,379.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	34,379.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	34,379.			
10 Analysis of line 9.				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	34,379.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 8				
Total			▶ 3a	88,509.
b Approved for future payment				
Total			▶ 3b	

[illegible]

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
-----------------	--

NOT APPLICABLE

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

DREW MAE T REV TR DTD 3/13/85

30-6380444

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

JSA

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23

Name of organization

DREW MAE T REV TR DTD 3/13/85

Employer identification number

30-6380444

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DREW MAE T REV TR DTD 3/13/85 PO BOX 1802 PROVIDENCE, RI 02901-1805	\$ 139,861.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	DREW MAE T REV TR DTD 3/13/85 PO BOX 1802 PROVIDENCE, RI 02901-1802	\$ 1,227,791.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

30-6380444

Part ii

[illegible]

Trade Date

U.S. TRUST



Bank of America Private Wealth Management

Portfolio Detail

DREW MAE T REV TR DTD 3/13/85

May 01, 2011 through May 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld YTM
Equities								
	(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap								
759.000	AT&T INC Ticker: T	00206R102 TEL	\$23,954.04 31.560	\$0.00	\$13,914.45 18.333	\$10,039.59	\$1,305.48	5.5%
300.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	16,533.00 55.110	0.00	9,455.00 31.517	7,078.00	432.00	2.6
125.000	CARDINAL HEALTH INC Ticker: CAH	14149Y108 HEA	5,677.50 45.420	0.00	5,757.33 46.059	-79.83	107.50	1.9
2.000	CAREFUSION CORP Ticker: CFN	14170T101 HEA	57.96 28.980	0.00	70.65 35.325	-12.69	0.00	0.0
700.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	11,760.00 16.800	0.00	6,842.50 9.775	4,917.50	168.00	1.4
200.000	DANAHER CORP DEL Ticker: DHR	235851102 IND	10,906.00 54.530	0.00	5,511.50 27.558	5,394.50	16.00	0.1
525.000	DELL INC Ticker: DELL	24702R101 IFT	8,442.00 16.080	0.00	13,171.20 25.088	-4,729.20	0.00	0.0
650.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	54,255.50 83.470	305.50	21,602.75 33.235	32,652.75	1,222.00	2.3

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

DREW MAE T REV TR DTD 3/13/85

May 01, 2011 through May 31, 2011

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
275.000	FIFTH THIRD BANCORP Ticker: FITB	316773100	FIN	3,591.50 13.060	0.00	15,842.75 57.610		-12,251.25	66.00	1.8
675.000	GENERAL ELEC CO Ticker: GE	369604103	IND	13,257.00 19.640	0.00	16,638.75 24.650		-3,381.75	405.00	3.1
100.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104	FIN	14,073.00 140.730	35.00	11,246.50 112.465		2,826.50	140.00	1.0
525.000	HOME DEPOT INC Ticker: HD	437076102	CND	19,047.00 36.280	0.00	13,332.38 25.395		5,714.62	525.00	2.8
450.000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109	IND	25,794.00 57.320	0.00	13,393.12 29.762		12,400.88	612.00	2.4
600.000	INTEL CORP Ticker: INTC	458140100	IFT	13,506.00 22.510	108.72	8,376.30 13.961		5,129.70	435.00	3.2
400.000	KIMBERLY CLARK CORP Ticker: KMB	494368103	CNS	27,320.00 68.300	0.00	22,131.63 55.329		5,188.37	1,120.00	4.1
150.000	LILLY ELI & CO Ticker: LLY	532457108	HEA	5,772.00 38.480	73.50	10,527.00 70.180		-4,755.00	294.00	5.1
400.000	MEDTRONIC INC Ticker: MDT	585055106	HEA	16,280.00 40.700	0.00	17,242.00 43.105		-962.00	360.00	2.2
450.000	MICROSOFT CORP Ticker: MSFT	594918104	IFT	11,254.50 25.010	72.00	10,041.75 22.315		1,212.75	288.00	2.6
500.000	NEWS CORP CLA	65248E104	CND	9,170.00 18.340	0.00	8,517.50 17.035		652.50	75.00	0.8
325.000	NORTHERN TR CORP Ticker: NTRS	685859104	FIN	15,856.75 48.790	0.00	10,432.50 32.100		5,424.25	364.00	2.3
600.000	ORACLE CORP Ticker: ORCL	68389X105	IFT	20,532.00 34.220	0.00	5,034.00 8.390		15,498.00	144.00	0.7
98.000	PFIZER INC Ticker: PFE	717081103	HEA	2,102.10 21.450	19.60	1,716.47 17.515		385.63	78.40	3.7
1,342.000	SPDR S&P 500 ETF TR UNIT SER 1 Ticker: SPY	78462F103	OEQ	181,035.80 134.900	0.00	149,811.80 111.633		31,224.00	3,138.94	1.7

Trade Date

U.S. TRUST



Bank of America Private Wealth Management

Portfolio Detail

DREW MAE T REV TR DTD 3/13/85

May 01, 2011 through May 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
550.000	STRYKER CORP Ticker: SYK	883667101 HEA	34,320.00 62.400	0.00	16,280.00 29.600		18,040.00	396.00	1.2
550.000	SYSCO CORP Ticker: SY	871829107 CNS	17,715.50 32.210	0.00	16,073.75 29.225		1,641.75	572.00	3.2
500.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	27,610.00 55.220	182.50	25,507.50 51.015		2,102.50	730.00	2.6
180.000	ZIMMER HLDGS INC Ticker: ZMH	98956P102 HEA	12,196.80 67.760	0.00	6,957.90 38.655		5,238.90	0.00	0.0
Total U.S. Large Cap			\$602,019.95	\$796.82	\$455,428.98		\$146,590.97	\$12,994.32	2.2%
U.S. Mid Cap									
75.000	BROADRIDGE FINL SOLUTIONS INC Ticker: BR	11133T103 IFT	\$1,716.00 22.880	\$0.00	\$1,012.00 13.493		\$704.00	\$45.00	2.6%
378.000	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS Ticker: MDY	78467Y107 OEQ	69,015.24 182.580	0.00	39,812.98 105.325		29,202.26	586.28	0.8
300.000	STERICYCLE INC Ticker: SRCL	858912108 IND	26,727.00 89.090	0.00	7,002.00 23.340		19,725.00	0.00	0.0
Total U.S. Mid Cap			\$97,458.24	\$0.00	\$47,826.98		\$49,631.26	\$631.28	0.6%
U.S. Small Cap									
849.000	ISHARES S&P SMALLCAP 600 INDEX FUND Ticker: IJR	484287804 OEQ	\$63,539.16 74.840	\$0.00	\$38,640.40 45.513		\$24,898.76	\$628.26	1.0%
Total U.S. Small Cap			\$63,539.16	\$0.00	\$38,640.40		\$24,898.76	\$628.26	1.0%
International Developed									
300.000	ACE LTD SWITZERLAND Ticker: ACE	H0023R105 FIN	\$20,646.00 68.820	\$0.00	\$12,489.00 41.630		\$8,157.00	\$420.00	2.0%

Trade Date

U.S. TRUST



Bank of America Private Wealth Management

Portfolio Detail

DREW MAE T REV TR DTD 3/13/85

May 01, 2011 through May 31, 2011

Units	Description	CUSIP Sector: (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
858.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287485 OEQ	53,247.48 62.060	0.00	39,037.69 45.498		14,209.79	1,198.63	2.3
200.000	NOKIA CORP SPONSORED ADR FINLAND Ticker: NOK	654902204 IFT	1,404.00 7.020	0.00	2,670.00 13.350		-1,266.00	82.20	5.9
Total International Developed			\$75,297.48	\$0.00	\$54,196.69		\$21,100.79	\$1,700.83	2.3%
Total Equities			\$838,314.83	\$796.82	\$596,093.05		\$242,221.78	\$15,954.59	1.9%

Fixed Income

Investment Grade Taxable									
25,000.000	JPMORGAN CHASE & CO GLOBAL SR HLDG CONT DTD 12/14/04 4.500% DUE 01/15/12 Moody's: AA3 S&P: A+	46625HCA6	\$25,617.00 102.468	\$425.00	\$25,085.75 100.343		\$531.25	\$1,125.00	4.4% 0.6
1,000.000	ISHARES BARCLAYS TIPS 8D FUND	464287176	110,860.00 110.860	0.00	105,120.00 105.120		5,740.00	3,998.00	3.6
1,000.000	ISHARES BARCLAYS 1-3 YR CR BD FUND	464288646	105,010.00 105.010	0.00	104,560.00 104.560		450.00	2,272.00	2.2
Total Investment Grade Taxable			\$241,487.00	\$425.00	\$234,765.75		\$6,721.25	\$7,395.00	3.1%
Investment Grade Tax Exempt									
9,689.922	COLUMBIA INTERMEDIATE MUNICIPAL BOND FUND CLASS Z SHARES	197651637	\$101,065.89 10.430	\$313.59	\$100,000.00 10.320		\$1,065.89	\$3,711.24	3.7%
Total Investment Grade Tax Exempt			\$101,065.89	\$313.59	\$100,000.00		\$1,065.89	\$3,711.24	3.7%
Total Fixed Income			\$342,552.89	\$738.59	\$334,765.75		\$7,787.14	\$11,106.24	3.2%

\$ 343,211.48

Trade Date

U.S. TRUST



Bank of America Private Wealth Management

Portfolio Detail

DREW MAE T REV TR DTD 3/13/85

May 01, 2011 through May 31, 2011

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate									
Public REITs									
250.000	VANGUARD REIT ETF	922908553	\$15,670.00 62.680	\$0.00	\$10,832.50 43.330	\$10,832.50	\$4,837.50	\$483.00	3.1%
	Total Public REITs		\$15,670.00	\$0.00	\$10,832.50	\$4,837.50	\$483.00	\$483.00	3.1%
	Total Real Estate		\$15,670.00	\$0.00	\$10,832.50	\$4,837.50	\$483.00	\$483.00	3.1%
Tangible Assets									
Commodities									
3,063.725	PIMCO COMMODITY REAL RETURN STRATEGY FUND	722005667	\$29,718.13 9.700	\$0.00	\$25,000.00 8.160	\$25,000.00	\$4,718.13	\$2,726.72	9.2%
	Total Commodities		\$29,718.13	\$0.00	\$25,000.00	\$4,718.13	\$4,718.13	\$2,726.72	9.2%
	Total Tangible Assets		\$29,718.13	\$0.00	\$25,000.00	\$4,718.13	\$4,718.13	\$2,726.72	9.2%
			839,111.65		10,832.50				
			343,291.48		394,765.75				
			15,670.00		596,093.05				
			<u>\$1,227,791.26</u>		<u>\$966,691.30</u>				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	1,973.	1,973.
AUTOMATIC DATA PROCESSING INC	669.	669.
BROADRIDGE FINL SOLUTIONS INC COM	70.	70.
CARDINAL HEALTH INCORPORATED	156.	156.
CISCO SYSTEMS INCORPORATED	224.	224.
COLUMBIA INTERMEDIATE MUNICIPAL BOND FUN	4,898.	1,174.
DANAHER CORPORATION	27.	27.
EXXON MOBIL CORPORATION	1,508.	1,508.
FIFTH THIRD BANCORP COM	102.	102.
GENERAL ELEC CO	621.	621.
GOLDMAN SACHS GROUP INC	175.	175.
HOME DEPOT INC	698.	698.
ILLINOIS TOOL WORKS INCORPORATED	792.	792.
INTEL CORPORATION	595.	595.
ISHARES BARCLAYS TIPS BD FUND	5,534.	5,534.
ISHR MSCI EAFE INDEX FUND	1,597.	1,597.
ISHARES S&P SMALLCAP 600 INDEX FUND	784.	784.
ISHARES 1-3 YR CR BD ETF	2,359.	2,359.
JPMORGAN CHASE & CO GLOBAL SR HLDG 4.5%	1,688.	1,688.
KIMBERLY CLARK CORP COM	1,680.	1,680.
LILLY ELI & COMPANY	368.	368.
MEDTRONIC INC	568.	568.
MICROSOFT CORPORATION	396.	396.
NEWS CORP CL A	128.	128.
NOKIA CORPORATION SPONSORED ADR	165.	165.
NORTHERN TRUST CORPORATION	546.	546.
ORACLE SYS CORP	210.	210.
PFIZER INC	100.	100.
PIMCO COMMODITY REALRETURN STRATEGY FUND	6,731.	6,731.
S&P DEPOSITARY RECEIPTS SERIES 1	4,281.	4,281.
SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 ST	793.	793.
STRYKER CORP	630.	630.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
SYSCO CORPORATION	869.	869.
VANGUARD REIT ETF	638.	430.
WAL-MART STORES INCORPORATED	1,080.	1,080.
ZIMMER HLDGS INC COM	32.	32.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	149.	149.
ACE LTD COM	690.	690.
-----	-----	-----
TOTAL	44,524.	40,592.
=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	25.	25.
FOREIGN TAXES ON QUALIFIED FOR	127.	127.
FOREIGN TAXES ON NONQUALIFIED	2.	2.
	-----	-----
TOTALS	154.	154.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

DESCRIPTION

OTHER NON-ALLOCABLE EXPENSE -

1.

1.

TOTALS

1.
=====

1.
=====

CHARITABLE
PURPOSES

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING ADJUSTMENT	20.

TOTAL	20.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
MARKET TO TAX ADJUSTMENT	261,112.
BOOK VALUE ADJUSTMENT	3,734.
SECURITIES ADJUSTMENT	169.

TOTAL	265,015.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, NA

ADDRESS:

100 WESTMINSTER STREET

PROVIDENCE, RI 02903-1802

TITLE:

1 HR

COMPENSATION

21,627.

COMPENSATION EXPLANATION:

SEE ATTACHED FOOTNOTE

TOTAL COMPENSATION:

21,627.

=====

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

NEW HAMPSHIRE ASSC FOR THE BLIND

ADDRESS:

25 WALKER STREET

CONCORD, NH 03301-4592

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 29,503.

RECIPIENT NAME:

NEW HAMPSHIRE CATHOLIC CHARITIES

ADDRESS:

215 MYRTLE STREET

MANCHESTER, NH 03104-4354

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 29,503.

RECIPIENT NAME:

ASSUMPTION CHURCH OF CANAAN

ST ALBERTS ASSUMPTION

ADDRESS:

PO BOX 176

BEECHER FALLS, VT 05902-0176

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 29,503.

TOTAL GRANTS PAID:

88,509.

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FEDERAL FOOTNOTES

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

Custom Portfolio Holdings Detail Report

As of: May 31, 2012

DREW MAE T REV TR DTD 3/13/85

FEDERAL ID# 30-6380444

Asset Description 2	Cusip	Market Value	Fed Tax Cost	Unrealized Gain/Loss	Fed Tax Cost	Accrual
ACE LTD	H0023R105	21,699.00	12,489.00		9,210.00	0.00
AT&T INC	00206R102	25,935.03	13,914.45		12,020.58	0.00
AUTOMATIC DATA PROCESSING INC	053015103	15,645.00	9,455.00		6,190.00	0.00
BANK OF AMERICA MONEY MARKET	994458719	95,674.58	95,674.58		0.00	5.69
BROADRIDGE FINL SOLUTIONS INC	11133T103	1,517.25	1,012.00		505.25	0.00
CARDINAL HEALTH INC	14149Y108	5,172.50	5,757.33		(584.83)	0.00
CEF ISHARES CORE S&P SMALL-CAP	464287804	59,905.44	38,640.40		21,265.04	0.00
CISCO SYS INC	17273R102	11,431.00	6,842.50		4,588.50	0.00
COLUMBIA INTERMEDIATE MUNICIPAL	19765L637	106,104.65	100,000.00		6,104.65	308.50
DANAHER CORP DEL	235851102	10,394.00	5,511.50		4,882.50	0.00
DELL INC	24702R101	6,473.25	13,171.20		(6,697.95)	0.00
EXXON MOBIL CORP	30231G102	51,109.50	21,602.75		29,506.75	370.50
FIFTH THIRD BANCORP	316773100	3,671.25	15,842.75		(12,171.50)	0.00
GENERAL ELEC CO	369604103	12,885.75	16,638.75		(3,753.00)	0.00
GOLDMAN SACHS GROUP INC	38141G104	9,570.00	11,246.50		(1,676.50)	46.00
HOME DEPOT INC	437076102	25,903.50	13,332.38		12,571.12	152.25
ILLINOIS TOOL WKS INC	452308109	25,267.50	13,393.12		11,874.38	0.00
INTEL CORP	458140100	15,504.00	8,376.30		7,127.70	126.00
ISHARES	464288646	104,780.00	104,560.00		220.00	0.00
ISHARES MSCI EAFE ETF	464287465	40,978.08	39,037.69		1,940.39	0.00
ISHARES TIPS BOND ETF	464287176	121,310.00	105,120.00		16,190.00	0.00
KIMBERLY CLARK CORP	494368103	31,740.00	22,131.63		9,608.37	0.00
LILLY ELI & CO	532457108	6,142.50	10,527.00		(4,384.50)	73.50
MEDTRONIC INC	585055106	14,736.00	17,242.00		(2,506.00)	0.00
MICROSOFT CORP	594918104	13,135.50	10,041.75		3,093.75	90.00
NEWS CORP	65248E104	9,600.00	8,517.50		1,082.50	0.00
NOKIA CORP	654902204	534.00	2,670.00		(2,136.00)	0.00
NORTHERN TR CORP	665859104	14,033.50	10,432.50		3,601.00	0.00
ORACLE CORP	68389X105	15,862.00	5,034.00		10,848.00	0.00
PFIZER INC	717081103	2,143.26	1,716.47		426.79	21.56
PIMCO COMMODITY REALRETURN	722005667	18,903.18	25,000.00		(6,096.82)	0.00
SPDR S&P MIDCAP 400 ETF TR	78467Y107	63,719.46	39,812.98		23,906.48	0.00
SPDR S&P 500 ETF TR	78462F103	176,432.74	149,811.80		26,620.94	0.00
STERICYCLE INC	858912108	26,178.00	7,002.00		19,176.00	0.00
STRYKER CORP	863667101	28,297.50	16,280.00		12,017.50	0.00
SYSCO CORP	871829107	15,350.50	16,073.75		(723.25)	0.00
VANGUARD REIT	922908553	15,630.00	10,663.73		4,966.27	0.00
WAL-MART STORES INC	931142103	32,910.00	25,507.50		7,402.50	198.75
ZIMMER HLDGS INC	98956P102	10,917.00	6,957.90		3,959.10	0.00
TOTAL		\$ 1,267,216.42	\$ 1,037,040.71		\$	1,392.75