Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning JUN 1, 2011 , **and ending** MAY 31, 2012

Name of foundation: SAIBEL FOUNDATION, INC.

A Employer identification number: 22-6064734

Number and street (or P O box number if mail is not delivered to street address): 29 SHOSHONE TRAIL

Room/suite:

B Telephone number: (973) 471-5000

City or town, state, and ZIP code: WAYNE, NJ 07470

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,408,596.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	35,636.	35,636.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	17,471.			
	b	Gross sales price for all assets on line 6a 17,471.				
	7	Capital gain net income (from Part IV, line 2)		17,471.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	53,107.	53,107.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 1	3,240.	1,620.		1,620.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 2	1,645.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 3	14,603.	14,593.		10.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,488.	16,213.		1,630.
	25	Contributions, gifts, grants paid	68,925.			68,925.
	26	**Total expenses and disbursements** Add lines 24 and 25	88,413.	16,213.		70,555.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-35,306.			
	b	**Net investment income** (if negative, enter -0-)		36,894.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	42,099.	30,490.	30,490.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	1,026,179.	1,002,482.	1,378,106.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,068,278.	1,032,972.	1,408,596.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,068,278.	1,032,972.	
	30 **Total net assets or fund balances**	1,068,278.	1,032,972.	
	31 **Total liabilities and net assets/fund balances**	1,068,278.	1,032,972.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,068,278.
2	Enter amount from Part I, line 27a	2	-35,306.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,032,972.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,032,972.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,471.			17,471.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				17,471.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	17,471.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	67,685.	1,444,646.	.046852
2009	70,284.	1,367,100.	.051411
2008	97,516.	1,427,045.	.068334
2007	82,142.	2,014,986.	.040766
2006	94,562.	1,779,343.	.053144

2	**Total** of line 1, column (d)	2	.260507
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052101
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,451,714.
5	Multiply line 4 by line 3	5	75,636.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	369.
7	Add lines 5 and 6	7	76,005.
8	Enter qualifying distributions from Part XII, line 4	8	70,555.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	738.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	738.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	738.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,640.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,640.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	902.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 902.	**Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROY H. AIBEL Telephone no. ▶ (973) 471-5000

Located at ▶ 835 BLOOMFIELD AVENUE, CLIFTON, NJ ZIP+4 ▶ 07012

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROY H. AIBEL 835 BLOOMFIELD AVENUE CLIFTON NJ	PRESIDENT 0.00	0.	0.	0.
JOHN AIBEL 835 BLOOMFIELD AVENUE CLIFTON NJ	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,396,595.
b	Average of monthly cash balances		1b	77,226.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,473,821.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,473,821.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	22,107.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,451,714.
6	**Minimum investment return.** Enter 5% of line 5		6	72,586.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	72,586.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 738.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	738.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	71,848.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	71,848.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	71,848.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	70,555.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,555.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,555.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				71,848.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			68,590.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 70,555.				
a Applied to 2010, but not more than line 2a			68,590.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,965.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				69,883.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	NONE	NONE	GENERAL	68,925.
Total			▶ 3a	68,925.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,636.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	17,471.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		53,107.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 53,107.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ X [signature] X 9/24/12 ▶ PRES

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN KAPLAN	[signature]	9/5/12		P00048856
Firm's name ▶ SAX MACY FROMM & CO., PC			Firm's EIN ▶ 22-3177927	
Firm's address ▶ 855 VALLEY ROAD CLIFTON, NJ 07013-2483			Phone no. 973-472-6250	

123622
12-02-11

FORM 990-PF — ACCOUNTING FEES — STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SAX MACY FROMM & CO, PC	3,240.	1,620.		1,620.
TO FORM 990-PF, PG 1, LN 16B	3,240.	1,620.		1,620.

FORM 990-PF — TAXES — STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	1,645.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,645.	0.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	14,593.	14,593.		0.
MISC. EXPENSE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	14,603.	14,593.		10.

FORM 990-PF — CORPORATE STOCK — STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,002,482.	1,378,106.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,002,482.	1,378,106.

Saibel Foundation, Inc
Summary of Capital Gains & Losses
Y/E May 31, 2012

Account	Date Range	S/T	L/T	Total
Morgan Stanley	6/11-12/11	-	-	-
#059999	1/12-5/12	-	-	-
Morgan Stanley	6/11-12/11	(36,495 61)	37,031 63	536 02
#059992	1/12-5/12	(3,387.49)	20,322.95	16,935 46
Totals		(39,883 10)	57,354.58	17,471 48

MorganStanley SmithBarney

Consulting and Evaluation Services Active Assets Account 476-059992-195

SAIBEL FOUNDATION PF140
835 BLOOMFIELD AVE

Account Summary

INCOME SUMMARY

	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
TOTAL INCOME	**$29,444 06**	**$4,233.33**
TAXABLE INCOME	**29,444.06**	**4,233.33**
Qualified Dividends	28,249 02	4,208 10
Other Dividends	1,156 73	23 40
Long Term Capital Gains Distributions	—	—
Interest	38 31	1 83
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

This Year (1/1/11-12/31/11)	Short-Term	Long-Term
NET REALIZED	**$(30,859.65)**	**$86,646.15**
Gain	12,582 79	99,099 28
(Loss)	(43,442 44)	(12,453 13)
This Period (12/1/11-12/31/11)	**Short-Term**	**Long-Term**
NET REALIZED	**$1,671.90**	**$15,513 30**
Gain	1,671 90	15,513 30
(Loss)	—	—
NET UNREALIZED (12/31/11)	**$23,399 25**	**$179,282 88**
Gain	37,860 35	187,445 63
(Loss)	(14,461 10)	(8,162 75)

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation Gain/(Loss) summary information may change due to basis adjustments

Please refer to the Gain/(Loss) section of the disclosures for additional information

ADDITIONAL ACCOUNT INFORMATION

Category	This Year (1/1/11-12/31/11)	This Period (12/1/11-12/31/11)
Foreign Tax Paid	$564 37	$15 27

The Year-to-Date accrued interest figures have been updated to include only trades executed in 2011

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	$80 10
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	811 88
12/5	Automatic Investment	BANK DEPOSIT PROGRAM	63 00
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	314 00
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	257 48
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	580 12
12/13	Automatic Investment	BANK DEPOSIT PROGRAM	517 47
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	297 54
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	390 66
12/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(4,666 63)
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	704 50
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	93 28
12/27	Automatic Investment	BANK DEPOSIT PROGRAM	11 34
12/29	Automatic Investment	BANK DEPOSIT PROGRAM	44 58
12/29	Automatic Investment	BANK DEPOSIT PROGRAM	1 83
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	31 15
NET ACTIVITY FOR PERIOD			**$(467 70)**

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONOCOPHILLIPS	04/20/10	12/13/11	139 000	$9,694 56	$7,972 25	$1,722 31	
MC DONALDS CORP	05/15/09	12/13/11	54 000	5,297 14	2,890 21	2,406 93	
	12/07/09	12/13/11	22 000	2,158 09	1,363 34	794 75	
	01/15/10	12/13/11	109 000	10,692 37	6,791 35	3,901 02	
NESTLE SPON ADR REP REG SHR	09/06/07	12/13/11	50 000	2,714 94	2,135 87	579 07	
PNC FINL SVCS GP	04/22/09	12/06/11	5 000	275 09	194 30	80 79	
	04/22/09	12/13/11	106 000	5,684 78	4,119 22	1,565 56	
PRUDENTIAL FINANCIAL INC	05/15/09	12/13/11	200 000	9,513 57	7,610 96	1 902 61	
TARGET CORPORATION	07/28/09	12/13/11	107 000	5 640 39	4,596 38	1,044 01	
	08/10/09	12/13/11	70 000	3,689 97	2,928 95	761 02	
WAL MART STORES INC	07/14/10	12/13/11	66 000	3,797 17	3,315 97	481 20	

CONTINUED

MorganStanley SmithBarney

Activity

Consulting and Evaluation Services Active Assets Account 476-059992-195

SAIBEL FOUNDATION PF140
835 BLOOMFIELD AVE

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	09/28/10	12/13/11	76 000	4,372 50	4,098 47	274 03	
Long-Term This Period				$63,530.57	$48,017 27	$15,513 30	
Long-Term Year to Date				$447,896 92	$361,250.77	$86,646 15	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PPG INDUSTRIES INC	08/11/11	12/13/11	26 000	2,111 46	1,961 18	150 28	
	08/19/11	12/13/11	49 000	3,979 29	3,388 35	590 94	
TYCO INTERNATIONAL LTD NEW	08/24/11	12/13/11	173 000	7,885 25	6,954 57	930 68	
Short-Term This Period				$13,976 00	$12,304.10	$1,671 90	
Short-Term Year to Date				$349,769.51	$380,629 16	$(30,859.65)	
Net Realized Gain/(Loss) This Period				$77,506 57	$60,321 37	$17,185.20	
Net Realized Gain/(Loss) Year to Date				$797,666 43	$741,879 93	$55,786 50	

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011 These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns Please refer to the Disclosures section of this statement for additional information

Account Summary

Active Assets Account
476-059999-085

SAIBEL FOUNDATION PF140
835 BLOOMFIELD AVE

INCOME SUMMARY

	This Period (5/1/12-5/31/12)	This Year (1/1/12-5/31/12)
TOTAL INCOME	$0.80	$1,280.97
TAXABLE INCOME	0.80	1,280.97
Qualified Dividends	0 79	1,280 90
Other Dividends	—	—
Long Term Capital Gains Distributions	—	—
Interest	0 01	0 07
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

This Period (5/1/12-5/31/12)	Short-Term	Long-Term
NET REALIZED	—	—
Gain	—	—
(Loss)	—	—
NET UNREALIZED (5/31/12)	—	$157,161.23
Gain	—	163,111 53
(Loss)	—	(5,950 30)
This Year (1/1/12-5/31/12)	**Short-Term**	**Long-Term**
NET REALIZED	—	—
Gain	—	—
(Loss)	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation Gain/(Loss) summary information may change due to basis adjustments
Please refer to the Gain/(Loss) section of the disclosures for additional information

000032 MSADK061 004402

MorganStanley SmithBarney

Account Summary

Consulting and Evaluation Services Active Assets Account
476-059992-085

SAIBEL FOUNDATION PF140
835 BLOOMFIELD AVE

INCOME SUMMARY

	This Period (5/1/12-5/31/12)	This Year (1/1/12-5/31/12)
TOTAL INCOME	**$1,642.62**	**$12,581.86**
TAXABLE INCOME	**1,642.62**	**12,581.86**
Qualified Dividends	1,524 51	11,961 69
Other Dividends	117.00	614 45
Long Term Capital Gains Distributions	—	—
Interest	1 11	5.72
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

This Period (5/1/12-5/31/12)	Short-Term	Long-Term
NET REALIZED	**$(2,102.11)**	**$7,585.46**
Gain	1,673 35	9,967 54
(Loss)	(3,775 46)	(2,382.08)
NET UNREALIZED (5/31/12)	**$27,533.49**	**$190,929.76**
Gain	50,426 11	196,260 93
(Loss)	(22,892.62)	(5,331 17)
This Year (1/1/12-5/31/12)	**Short-Term**	**Long-Term**
NET REALIZED	**$(3,387.49)**	**$20,322.95**
Gain	6,237 56	24,600.64
(Loss)	(9,625 05)	(4,277 69)

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation Gain/(Loss) summary information may change due to basis adjustments
Please refer to the Gain/(Loss) section of the disclosures for additional information

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (5/1/12-5/31/12)	This Year (1/1/12-5/31/12)
Foreign Tax Paid	$195 18	$209 95

000032 MSADK061 004391

Saibel Foundation Inc
E I No 22-6064734
Form 990-PF Year Ended 5/31/2012

Securities Schedule

Date Acquired	Type and Name of Security	Inventory at Beginning of Period: Shares or Principal	Inventory at Beginning of Period: Cost or Acquisition Value	Purchases or Other Acquisitions: Number Shares	Purchases or Other Acquisitions: Gross Cost	Cost Basis Per Share	Sales or Other Dispositions: Number Shares	Sales or Other Dispositions: Gross Selling Price	Sales or Other Dispositions: Basis of Shrs Sold	Sales or Other Dispositions: Date Sold	Sales or Other Dispositions: Gain or Loss	Inventory at End of Period: Number Shares	Inventory at End of Period: Cost or Acquisition Value	Market Value
Corporate Stock						***SEE ATTACHED FOR GAIN & LOSS DETAIL***								
Various	Abbott Labs	244	12 372											
Various	Accenture PLC Ireland CL A	82	3 624											
	ACE LTD (ACE)	102	6 759									241	15,510	17 432
2/27/2009	Air Prod & Chem Inc	162	7 511											
	ALPHA NATURAL RESOURCES INC (ANR	71	3 971											
4/15/2009	American Electric Power Co	519	13 988									353	9 884	13,594
Various	American Express Co	309	10,837									499	21 172	27 859
	Ameriprise Fincl Inc	123	7 154									207	11 027	9 919
Various	Amgen Inc	246	13,629									99	5 528	6 882
10/24/2011	Anadarko Pete											83	6 555	5 063
Various	Apache Corp	265	22 884									127	11,490	10 335
Various	Apple Inc	17	5 860									67	21 772	38 708
Various	AT & T Inc	434	11 241									859	24 161	29 352
Various	Avalonbay Communities Inc SB	161	7,799									120	5,656	16 770
Various	Bank of America Corp	1 448	19,439											
Various	BASF SE SP ADR	82	6 984											
4/9/2012	Bed Bath & Beyond Inc											30	2 133	2,168
12/19/2008	BHP Billiton LTD	202	8 317									202	8 317	12 429
Various	Boeing Co	143	8 272									150	8 676	10 442
2/27/2009	Boston Properties Inc	148	5 727									148	5 727	15,234
Various	Carnival CP New Paired Com	274	7 101											
12/31/2011	Celanese Corp Series A Com STK											192	8 117	7 644
2/10/2012	Centurylink Inc											372	14 093	14,590
Various	Chevron Corp											283	29 753	27 822
	Comcast Corp(New) Class A	322	8 321									456	9,391	13 183
Various	Citigroup Inc (was Travelers Group Inc	736	38 471									710	29 316	18 822
Various	Conocophillips	432	24 528									193	8 342	10 067
Various	Covidien PLC New	196	7 309									196	7 309	10,149
	CVS Caremark Corp	348	10,146									649	22,660	29 166
Various	Deere & Co											87	6 965	6 427
9/1/1995	Exxon Mobil Corp	1 056	19 415									1 056	19 415	83 033
Various	Exxon Mobil Corp	374	22,478									296	17 663	23 274
Various	Fifth 3rd Bancorp Ohio	891	11,107									928	10 283	12 389
1/26/2012	Ford Motor Co New											589	7 511	6 220
Various	Freeport-McMoran Copper & Gold Inc	366	9,583									366	9 583	11,727
Various	GENL Dynamics Corp	173	11 700									88	5 659	5 633
Various	General Electric Co	1,401	22 640									1 669	27 153	31,861
4/20/2012	Gilead Science											141	7 216	7 043
Various	GOLDMAN Sachs Group INC	117	16 078									68	7 928	6,508
Various	Google Inc - CL A											28	16 717	16 264
Various	Halliburton Co	94	4,281											
2/22/2012	Hewlett Packard											200	5 804	4,536
Various	Hess Corp	75	4 305											
Various	Hess Corp	25	1 335											
Various	Hess Corp	245	13 303											
	HSBC Holdings PLC SPON ADR NEW	98	5,138											
3/15/2011	Humana Inc	133	8,524									133	8 524	10 160
1/17/1997	Home Depot Inc	2,700	33 725									2 700	33 725	133 218
2/10/2012	Honeywell International Inc											126	7 470	7 013
	ILL Tool Works Inc	325	17 517											
Various	Intl Business Machines Corp	132	13 127									132	13 127	25,463
Various	J P Morgan Chase & Co	805	24 183									771	22 100	25,559
Various	Johnson & Johnson	522	30 465									522	30 465	32,588
1/11/2012	Johnson Controls Incorporated											118	4 076	3 557
Various	KeyCorp New	927	8,871									1 491	9 006	11 183
	Kohls Corporation Wisc	62	3,340											
8/24/2010	Kraft Foods Inc CL A	294	8 641									294	8 641	11,251
Various	Lincoln NTL Corp Inc	321	9,433											
Various	Macy's Inc											214	8 074	8 143
Various	Marathon Oil Co											424	11 169	10,562
Various	McDonalds Corp	345	19,608											
Various	Merck & Co	510	18 586									623	22 789	23,412
Various	Metlife Incorporated	442	15 055									329	11 848	9 610
Various	Microsoft Corp	444	8 748									693	14 695	20 229
Various	Natl Grid Transco PLC ADS	168	7,849									315	15 024	15 841
Various	Nestle S A Sponsored ADR	381	15,964									255	10 582	14 497
4/18/2012	Nextera Energy Inc COM											162	10 168	10 585
Various	Northrop Grumman CP Holding Co	122	7,502											
Various	Occidental Petroleum CRP	376	21,565									329	19 157	26 080
3/31/2009	Oracle Corp	394	8 903									689	20 616	18 238
2/10/2012	PACCAR Inc											173	7 477	6 500
	Parker Hannifin Corp	15	941											
Various	Peabody Energy Corp	381	16 214											
Various	Pepsico Inc NC	276	13,320											
Various	Pfizer Inc	1 570	23,383									1 570	23 383	34 336
Various	PG&E Corporation	285	11,871									284	11 829	12 411
5/11/2012	Philip Morris Intl Inc											197	16 981	16 648
Various	Phillips 66 COM											89	2 303	2 673
Various	PNC Finl Svcs GP	542	21 634									316	12 910	19 409
5/15/2009	Prudential Financial Inc	430	16,364									230	8,753	10 684
2/22/2012	Regions Financial Corp New											1 291	7 518	8 120
	Reynolds American Inc	374	12 408											
Various	SEMPRA Energy	261	13 116									261	13 116	16 968

Securities Schedule

Date Acquired		Type and Name of Security	Inventory at Beginning of Period: Shares or Principal	Inventory at Beginning of Period: Cost or Acquisition Value	Purchases or Other Acquisitions: Number Shares	Purchases or Other Acquisitions: Gross Cost	Cost Basis Per Share	Sales or Other Dispositions: Number Shares	Sales or Other Dispositions: Gross Selling Price	Sales or Other Dispositions: Basis of Shrs Sold	Sales or Other Dispositions: Date Sold	Sales or Other Dispositions: Gain or Loss	Inventory at End of Period: Number Shares	Inventory at End of Period: Cost or Acquisition Value	Market Value
Various		Simon PPTY Group Inc	89	9 593									112	12 423	16 522
1/11/2012		State Street Corp											94	4,041	3 874
		Suntrust BKS	102	2 816											
Various		Target Corporation	288	12,504									111	4,978	6 428
12/19/2008		Thermo Fisher Scientific Inc	188	6 112									188	6 112	9 490
Various		Time Warner Cable Inc New	105	7 584									350	12 655	12 065
Various		TJX COS INC New	402	8,817									709	7 666	30 104
Various		Travelers Companies Inc COM											251	12 331	15 685
Various		U S Bancorp Com New	588	14 546									380	8 241	11,822
Various		Unilever NV NY SH New	133	4 338									332	10 787	10,412
Various		Union Pacific Corp	256	15 888									256	15 888	28 518
Various		United Technologies Corp	299	14 504									299	14 504	22 159
Various		UnitedHealth GP Inc	414	14 006									574	20 761	32 012
Various		Verizon Communications	345	9 524											
		Vodafone GP PLC ADS NEW	451	13 267									562	15 380	15 056
Various		Wal Mart Stores Inc	381	19 879											
Various		Walt Disney Co HLDG Co	234	8 452									545	19,227	24 912
Various		Wells Fargo & Co New	744	18 202									744	18 202	23,845
Various		Wells Fargo & Co New	164	4 012									164	4 012	5 256
Various		Wells Fargo & Co New	412	10 080									77	1 243	2 468
Various		Waste MGMT Inc (DEL A	262	7 592											
		Total Corporate Stock		1,026 179					0	0		0		1 002,482	1 378,106
Less Unsettled Activities															
		TOTALS (Reported on Form 990-PF, Part II, Line 10b)		1,026,179										1,002,482	1,378,106

Saibel Foundation FYE 5/31/12

Donations to:	Street Adress	City	State	zip	check #	date	Amount
Jewish Federation	196 South St.	Pittsfield	MA	1210	3827	6/6/11	$50
Clifton FMBA Local #21	51 Brighton Rd.	Clifton	NJ	7012	3828	6/12/11	$50
Pink Promises Breast canc	60 East 56th St 8th flr	New York	NY	10022	3832	23-Aug	$500
Women's American Ort		Wayne	NJ	7470	3833	9/10/11	$200
YMYWHA of N Jersey	1 Pike Drive	Wayne	NJ	7470	3834	9/19/11	$3,000.00
Jewish Family Service	1 Pike Drive	Wayne	NJ	7470	3838	10/17/11	$5,000.00
Pine Brook Jewish	174 Changebridge Rd	Montville	NJ	7045	3840	11/1/11	$2,000.00
Simchat Hajev	421 Split Rock Rd.	Syosset	NY	11791	3841	11/1/11	$1,600
NY Soc. Library	53 E. 79th St.	NY	NY		3842	11/17/11	$225
K. Hovnanian Childrens Hosp.		Red Bank	NJ	7701	3843	12/2/11	$200
Foundation for MMC	box 35558	Newark	NJ	7193	3844	12/9/11	$2,500
The Chilldrens Institute	15 Bloomfield Avd.	Verona	NJ	7044	3845	12/9/11	$200
Towaco Fire Dept.	box 32	Towaco	NJ	7082	3846	12/9/11	$100
Amer. Heart ~~Axxoc~~ Assoc	box 78851	Phoenix	AZ	85062	3847	12/9/11	$200
PBJC-Rabbi Fund	174 Changebridge Rd.	Montville	NJ	7045	3849	12/9/11	$200
Lymphoma Found.	box 286236	NY	NY	10128	3850	12/9/11	$200
Ronald Mcdonald House	Box 2489	NY	NY	10131-0(	3851	12/9/11	$100
NCJW-Essex Cty Section	70 So Orange Ave	Livingston	NJ	7039	3852	12/9/71	$200

Saibel Foundation FYE 5/31/12

Susan G. Komen	Box 96216		Washington	DC	20090-6	3853	12/9/11	$100
NY Pres. Columbian Univ Me	622 West 168th St		NY	NY	10032	3854	1/8/12	$2,500
Central Unitarian Church	156 Forest Ave		Paramus	NJ	7652	3855	1/30/12	$750.00
Todd Ouida Childrens Fdn.	591 Clarendon Court		Riveredge	NJ	7661	3856	1/30/12	$100
Jacobs Pillow Fund	358 George Carter Rd.		Becket	NJ	1223	3857	1/30/12	$5,000
Norton Museum of Art			West PalmBch	FL		3647	3/15/12	$150
Immaculate Conception	65 Church st.		Franklin	NJ	7416	3860	4/24/12	$50
Lunch Break	121 Drs. James Parker Blv		Red Bank	NJ	7701	3861	5/3/12	$50
Oak Hill Academy	347 Midd-Lincroft Rd.		Lincroft	NJ	7738	3862	5/3/12	$200
AMERICAN HEART ASSOC.			Saratoga	NY		3863	5/8/12	$500
Mt. Sinai OBGYN Fund			NY	NY		3864	5/8/12	$2,000
Jewish Family Services	1 Pike Drive		Wayne	NJ	7748	3865	5/8/12	$5,000
Veritan's Camp Scholorship	1 pike Drive		Wayne	NJ	7748	3866	5/9/12	$500
Tanglewood Fund	501 Massachusetts Ave		Boston	MA	2015	3867	5/12/12	$700
Valley Hospital Fdtn	223 N. Van Dien Ave		Ridgewood	NJ	7450	3868	5/12/12	$500
Met Museum of Art	1000 5th ave		NY	NY	10028	3869	5/14/12	$200
Federation of Northern NJ	50 Eisenhower Dr.		Paramus	NJ	7652	3870	5/15/12	$2,500
Special Olympics	box 3589		Prnceton	NJ	8543	3871	5/15/12	$200

Saibel Foundation FYE 5/31/12

Smile Train	Box 96231		Washington	DC	20090	3872	5/15/12	$250
Planned Parenthood of NJ	750 Hamburg Tpk		Pompton Lake	NJ	7442	3873	5/15/12	$200
Fairview Hospital	29 Lewis Av		Gt. Barringotn	MA	1230	3874	5/15/12	$250
Hevreh of Southern Berkshir	270 Ste Road		Gt. Barrington	MA	1230	3876	5/22/12	$2,000
Deborah Hosp. Foundation	20 Pine Mill Road		Browns Mill	NJ	8015	3875	5/15/12	$2,000.00
Temple Endo. Alumni Fdtn	85 Old Eagle School Rd.		Wayne	PA	19087	3877	5/22/12	$1,000
Summit Jewish Comm. Ctr	Kent Place		Summit	NJ		3878	5/22/12	$2,500
Bekshire Botanical Gdns	box 826		Stockbridge	MA	1262	3879	5/22/12	$250
Temple Beth Tikvah	950 Preakness Av		Wayne	NJ	7470	3880	5/22/12	$2,000
Memorial Sloan Kettering	Cancer Ctr		NY	NY		3881	5/23/12	$10,000
Middletown Art Ctr.	36 Church St.		Middletown	NJ	7748	3882	5/23/12	$100
American Red Cross	209 Fairfield Rd.		Fairfield	NJ	7004	3883	5/23/12	$4,500
Salvation Army	box 2006		Paterson	NJ	7509	3884	5/23/12	$4,500
Doctors withouth Boarders	333 7th Ave		NY	NY	10001	3885	5/23/12	$1,750
Total								$68,825
Alzheimer's Foundation	322 8th Ave.		NY	NY	10001	3830	7/1/11	100
								$68,925