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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements**For calendar year 2011 or tax year beginning****06/01, 2011, and ending****05/31, 2012**

Name of foundation DAVENPORT-HATCH FOUNDATION C/O GREENDYKE JENCIK & ASSOCIATES, PLLC		A Employer identification number 16-6027105						
Number and street (or P O box number if mail is not delivered to street address) 110C LINDEN OAKS		B Telephone number (see instructions) (585) 899-3470						
Room/suite								
City or town, state, and ZIP code ROCHESTER, NY 14625		C If exemption application is pending, check here ☐						
G Check all that apply: <table style="display: inline-table; vertical-align: top;"> <tr><td>☐ Initial return</td><td>☐ Initial return of a former public charity</td></tr> <tr><td>☐ Final return</td><td>☐ Amended return</td></tr> <tr><td>☐ Address change</td><td>☐ Name change</td></tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 35,362,132.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	695,044.	695,044.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	946,748.			
b Gross sales price for all assets on line 6a	21,890,936.			
7 Capital gain net income (from Part IV, line 2)		946,748.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,641,792.	1,641,792.		
13 Compensation of officers, directors, trustees, etc.	176,889.	61,911.		114,978.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	10,105.	3,537.		6,568.
c Other professional fees (attach schedule)				
d Interest				
18 Taxes (attach schedule) (see instructions)	30,291.	30,291.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 2	93,271.	32,646.		67,395.
24 Total operating and administrative expenses. Add lines 13 through 23	310,556.	128,385.		188,941.
25 Contributions, gifts, grants paid	1,485,776.			1,485,776.
26 Total expenses and disbursements. Add lines 24 and 25	1,796,332.	128,385.		1,674,717.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-154,540.			
b Net investment income (if negative, enter -0-)		1,513,407.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA ** ATCH 1

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,170,872.	1,579,806.	1,579,806.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) ATCH 3 .	29,403,074.	29,205,948.	32,584,282.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) ATCH 4 .	1,445,809.	1,383,734.	1,198,044.	
	14	Land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	32,019,755.	32,169,488.	35,362,132.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ X and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	32,019,755.	32,169,488.		
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	Total net assets or fund balances (see instructions)	32,019,755.	32,169,488.		
	31	Total liabilities and net assets/fund balances (see instructions)	32,019,755.	32,169,488.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,019,755.
2	Enter amount from Part I, line 27a	2	-154,540.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 5	3	308,873.
4	Add lines 1, 2, and 3	4	32,174,088.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 6	5	4,600.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,169,488.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	946,748.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,699,360.	35,934,678.	0.047290
2009	1,788,498.	32,879,724.	0.054395
2008	1,555,871.	31,897,278.	0.048778
2007	1,858,370.	40,919,140.	0.045416
2006	1,597,450.	39,796,705.	0.040140
2 Total of line 1, column (d)			2 0.236019
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047204
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 35,553,316.
5 Multiply line 4 by line 3			5 1,678,259.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15,134.
7 Add lines 5 and 6			7 1,693,393.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,674,717.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	30,268.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	30,268.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	30,268.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	19,854.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	39,854.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,586.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 9,586. Refunded ☐ 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ MANNING & NAPIER ADVISORS LLC Telephone no ☐ 585-325-6880			
	Located at ☐ 290 WOODCLIFF DRIVE FAIRPORT, NY ZIP + 4 ☐ 14450			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

X

6b

X

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		176,889.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B **Summary of Program-Related Investments** (see instructions)

Amount

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	36,094,737.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	36,094,737.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	36,094,737.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	541,421.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,553,316.
6	Minimum investment return. Enter 5% of line 5	6	1,777,666.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,777,666.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	30,268.
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	30,268.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,747,398.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,747,398.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,747,398.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,674,717.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,674,717.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,674,717.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,747,398.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,488,165.	
b Total for prior years 20 09 20 08 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,674,717.				
a Applied to 2010, but not more than line 2a			1,488,165.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				186,552.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				1,560,846.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include

ANY

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV . Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE				1,485,776.
Total			▶ 3a	1,485,776.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					177.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-29,041.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					28,999.	
16880383.		SEE ATTACHED DETAIL 16872007.					VARIOUS 8,376.	VARIOUS
4,974,484.		SEE ATTACHED DETAIL 4,034,448.					VARIOUS 940,036.	VARIOUS
152.		CLASS ACTION PROCEEDS					VARIOUS 152.	VARIOUS
35,782.		BACAP INSTITUTIONAL MULTIE STRATEGY SPV 37,733.					VARIOUS -1,951.	VARIOUS
TOTAL GAIN (LOSS)							<u>946,748.</u>	

ATTACHMENT 1

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAXES	20,000.	20,000.
FOREIGN TAXES	10,291.	10,291.
TOTALS	<u>30,291.</u>	<u>30,291.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	8,382.	2,934.	5,448.
PARTNERSHIP K-1 INV EXPS	9,671.	3,385.	13,056.
ADVISOR/INV MANAGER FEES	68,166.	23,858.	44,308.
PROFESSIONAL FEES	3,000.	1,050.	1,950.
STATE FILING FEE	750.	263.	487.
MISCELLANEOUS FIDELITY FEES	3,302.	1,156.	2,146.
TOTALS	93,271.	32,646.	67,395.

ATTACHMENT 3

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIDELITY ACCOUNTS SEE DETAIL	29,406,266.	29,174,897.	32,553,231.
PENDING SETTLEMENT	-3,192.	31,051.	31,051.
TOTALS	<u>29,403,074.</u>	<u>29,205,948.</u>	<u>32,584,282.</u>

COST BASIS TOTALS

5/31/2012

DAVENPORT-HATCH

Fidelity Account	Account Number	Cost Basis Totals	Market Value Totals
Household Account	759759	\$216,108	\$3,476,059
Manning & Napier Advisors	759767	\$12,122,941	\$12,343,942
Sage Advisory Svcs (Core Bond)	759775	\$6,351,969	\$6,497,108
Dana (Large Cap Stock)	759783	\$6,058,633	\$6,106,042
Invesco/Aim (International)	759791	\$4,207,186	\$3,983,619
Ironwood (Small Cap Stock)	759805	\$1,797,865	\$1,726,266
TOTALS		\$30,754,703	\$34,133,037
Cash Per 990PF		1,579,806	1,579,806
Investments Per 990PF		29,174,897	32,553,231
TOTALS PER ABOVE DETAIL		\$30,754,703	\$34,133,037
AMOUNTS PENDING SETTLEMENT		31,051	31,051
PARTNERSHIP INVESTMENTS		1,383,734	1,198,044
TOTAL ASSETS PER 990PF		\$32,169,488	\$35,362,132

Household Account

Account Number

759759

As of Date

5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH	1.000	0.06
'Equities			
'DOV	DOVER CORP	54,689.00	\$15,625.48
'XOM	EXXON MOBIL CORP	4,869.00	\$200,482.92
'Account Total			\$216,108.46

Manning & Napier Advisors

Account Number

759767

As of Date

5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH	1 000	910,986.71
'Equities			
'AMCX	AMC NETWORKS INC COM USD0.01 CL A	2190.000	\$84,276.02
'AA	ALCOA INC ISIN #US0138171014	9770.000	\$100,869.86
'MDRX	ALLSCRIPTS HEALTHCARE SOLUTIONS INC COM	4900 000	\$80,132.95
'AMZN	AMAZON.COM INC	420 000	\$79,422.02
'AXP	AMERICAN EXPRESS CO	1400.000	\$60,562.85
'APA	APACHE CORP	450 000	\$42,590.55
'ADSK	AUTODESK INC	2730 000	\$89,517.81
'BHI	BAKER HUGHES INC	2720.000	\$140,408.08
'BDX	BECTON DICKINSON CO	1120.000	\$81,203.09
'CCL	CARNIVAL CORP COM STK USD0 01(PAIRED STOCK)	3650.000	\$120,201.79
'CERN	CERNER CORP	1870.000	\$91,423.22
'KO	COCA COLA CO	1320.000	\$68,757.94
'GLW	CORNING INC	8520 000	\$120,901.27
'DIS	DISNEY WALT CO	3140 000	\$99,966.54
'DFS	DISCOVER FINL SVCS	2530.000	\$64,845.80
'DTV	DIRECTV COM CL A	2570.000	\$117,961.97
'EMC	E M C CORP MASS	6610.000	\$160,522.20
'EOG	EOG RESOURCES INC	390 000	\$40,926.80
'EA	ELECTRONIC ARTS	8820.000	\$151,190.76
'FDX	FEDEX CORP	970.000	\$78,754.36
'FLS	FLOWERVE CORP	880.000	\$82,776.23
'GOOG	GOOGLE INC CL A	420.000	\$236,894.99
'HES	HESS CORP COM	3260.000	\$176,897.96
'JNPR	JUNIPER NETWORKS INC	5610.000	\$122,635.01
'KFT	KRAFT FOODS INC CL A	3870.000	\$117,219.72
'KR	KROGER CO	4030.000	\$87,416.77
'MON	MONSANTO CO NEW	3360.000	\$208,909.06
'MCO	MOODYS CORP	2500.000	\$82,017.56
'NWSA	NEWS CORP CL A	6020.000	\$96,396.68
'NSC	NORFOLK SOUTHERN CRP	1150.000	\$76,380.34
'SLB	SCHLUMBERGER LIMITED COM STK USD0.01	1565.000	\$98,815.90
'LUV	SOUTHWEST AIRLNS CO	19680.000	\$213,938.06
'TWX	TIME WARNER INC NEW COM NEW	5950.000	\$176,778.62
'TM	TOYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV LVLIII(SPON)	900.000	\$70,999.42
'VMED	VIRGIN MEDIA INC COM	5320.000	\$117,725.32
'WAT	WATERS CORP	760 000	\$56,095.95
'WFT	WEATHERFORD INTERNATIONAL LIMITED CHF1.16	7450.000	\$146,374.53
'QGEN	QIAGEN NV COM EURO.01	7160.000	\$120,009.31
'Mutual Funds			
'MNSMX	MANNING & NAPIER SMALL CAP SERIES A	26555.209	\$232,889.18
'EXTCX	MANNING & NAPIER TECHNOLOGY SERIES	20670.565	\$229,659.63
'EXITX	MANNING & NAPIER INTL SERIES CL S	48781.144	\$432,676.06
'EXWAX	MANNING & NAPIER WORLD OPPT SER CL A	27155.028	\$226,855.20
'EXLSX	MANNING & NAPIER LIFE SCIENCES SERIES	28005.867	\$320,092.07
'EXFSX	MANNING & NAPIER FINANCIAL SERV SER A	42493.946	\$240,555.30
'MNEMX	MANNING & NAPIER EMERGING MRKTS CL A	12521.260	\$125,207.56
'MNIFX	MANNING & NAPIER INFLATION FOCUS EQ A	11881.000	\$118,810.00
'MNREX	MANNING & NAPIER REAL ESTATE A	22281.941	\$272,038.65

Manning & Napier Advisors

Account Number

759767

As of Date

5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
'Corporate Debt			
'263534BK4	DU PONT E I DE NEMOURS & CO NT 4.750% 11/15/2012 MAKE WH	100000.000	\$100,026.00
'459200BA8	INTERNATIONAL BUS MACH CORP BOND 4.750% 11/29/2012 CALL I	250000.000	\$247,578.48
'931142BT9	WAL-MART STORES INC NOTE 4.55000% 05/01/2013	250000.000	\$250,763.29
'00206RAQ5	AT&T INC NOTES 04.85000% 02/15/2014 CALL MAKE WHOLE ISIN #	250000.000	\$250,439.73
'717081AR4	PFIZER INC GLBL SR NT 4.50000% 02/15/2014	250000.000	\$242,878.00
'40428EJQ3	HSBC BK USA NA GLBL SB NT 4.62500% 04/01/2014	100000.000	\$98,357.00
'949746CR0	WELLS FARGO & CO NEW SUB NT 5.00000% 11/15/2014	400000.000	\$395,656.00
'172967BW0	CITIGROUP INC GLBL SB NT 4.875% 05/07/2015 ISIN #US172967BW	100000.000	\$99,725.00
'002824AT7	ABBOTT LABS NT 5.87500% 05/15/2016 MAKE WHOLE ISIN #US002	500000.000	\$496,352.50
'US Govt Debt			
'3134A4AA2	FEDERAL HOME LN MTG CORP 6.75000% 03/15/2031 RFRNCE BD	24000.000	\$34,219.06
'912828PS3	UNITED STATES TREAS NTS 2.00000% 01/31/2016	555000.000	\$561,532.44
'912828MD9	UNITED STATES TREAS NTS 3.25000% 12/31/2016	712000.000	\$792,608.36
'912828MS6	UNITED STATES TREAS NTS 3.00000% 02/28/2017	174000.000	\$189,943.75
'3137EACAS	FEDERAL HOME LN MTG CORP 3.75000% 03/27/2019 REFRNCE	265000.000	\$303,045.21
'31359MEU3	FEDERAL NATL MTG ASSN 6.25000% 05/15/2029 BNCHMK BD	26000.000	\$34,929.19
'31359MFP3	FEDERAL NATL MTG ASSN 7.25000% 05/15/2030 BNCHK NT	24000.000	\$35,647.54
'31359MGK3	FEDERAL NATL MTG ASSN 6.62500% 11/15/2030 BNCHK BD	26000.000	\$36,632.19
'3134A4KX1	FEDERAL HOME LN MTG CORP 6.25000% 07/15/2032 REFRNCE	26000.000	\$35,867.54
'3128M6T73	FEDL HOME LN MTG CRP POOL #G04774 4.50000% 01/01/2038 Fac	1300000.000	\$520,982.92
'Other			
'ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	360.000	\$21,857.25
'BMR	BIOMED RLTY TR INC	1440.000	\$24,950.03
'OFC	CORPORATE OFFICE PROPERTIES	1130.000	\$27,622.29
'DLR	DIGITAL RLTY TR INC COM	430.000	\$24,451.17
'DFT	DUPONT FABROS TECHNOLOGY INC COM	1150.000	\$24,388.60
'Account Total			\$12,122,941.21

Sage Advisory - Core Fixed IncomeAccount Number
759775As of Date
5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH	1.000	200,849.50
'Corporate Debt			
'097023BB0	BOEING CO NT 01.87500% 11/20/2012 MAKE WHOLE	125,000.00	\$125,629.34
'92976WBJ4	WACHOVIA CORP GLOBAL MTN 5.50000% 05/01/2013 SR NT	120,000.00	\$124,604.78
'126408GD9	CSX CORP NT 5.500% 08/01/2013 MAKE WHOLE	115,000.00	\$120,163.31
'92344SAP5	VERIZON WIRELESS CAP LLC 5 55000% 02/01/2014 SR NT	120,000.00	\$126,930.54
'14912L4F5	CATERPILLAR FINL SVCS MTNS BE 6.12500% 02/17/2014 FR	115,000.00	\$125,662.68
'786514BQ1	SAFEWAY INC NOTES 06.25000% 03/15/2014 CALL MAKE WHOLE	115,000.00	\$122,436.01
'05531FAA1	BB&T CORPORATION SR NT 5.70000% 04/30/2014	115,000.00	\$122,412.00
'428236BC6	HEWLETT PACKARD CO GLBL NT 2.12500% 09/13/2015 ISIN #US428236B	130,000.00	\$128,866.58
'38141GER1	GOLDMAN SACHS GROUP INC 5.75000% 10/01/2016 SR NT	115,000.00	\$124,347.97
'88732JAH1	TIME WARNER CABLE INC 5.85000% 05/01/2017 NT	115,000.00	\$126,244.88
'126650BH2	CVS CAREMARK CORPORATION 5.75000% 06/01/2017 SR NT	115,000.00	\$126,525.02
'073902PR3	BEAR STEARNS COS INC SR NT 6.40000% 10/02/2017	115,000.00	\$128,420.39
'59156RAT5	METLIFE INC NOTES 07.71700% 02/15/2019 MAKE WHOLE	96,000.00	\$114,753.44
'03938LAM6	ARCELORMITTAL SA LUXEMBOURG 9.85000% 06/01/2019 NT	100,000.00	\$127,879.90
'06051GDZ9	BANK AMERICA FUNDING CORP MTN 7.62500% 06/01/2019 CALL MAKE '	110,000.00	\$126,026.95
'013817AU5	ALCOA INC NT 6.15000% 08/15/2020 ISIN #US013817AU59 SEDOL #B531	125,000.00	\$134,050.52
'36962G4R2	GENERAL ELECTRIC CAPITAL CORP MTN 04 37500% 09/16/2020 ISIN #US.	130,000.00	\$127,063.85
'40414LAD1	HCP INC NOTE 05.37500% 02/01/2021 MAKE WHOLE	125,000.00	\$128,362.50
'828807CF2	SIMON PPTY GROUP L P NOTE 04.37500% 03/01/2021 CALL MAKE WHOL	120,000.00	\$123,516.37
'89233P5F9	TOYOTA MOTOR CREDIT CORP MTN 03.40000% 09/15/2021 MAKE WHOI	130,000.00	\$129,692.40
'US Govt Debt			
'912828RA0	UNITED STATES TREAS NTS 0.37500% 06/30/2013	665,000.00	\$666,212.05
'912828SK7	UNITED STATES TREAS NTS 0.37500% 03/15/2015	1,050,000.00	\$1,050,022.86
'3135G0HG1	FEDERAL NATL MTG ASSN 0.37500% 03/16/2015 FR	400,000.00	\$398,732.00
'912828RM4	UNITED STATES TREAS NTS 1.00000% 10/31/2016	830,000.00	\$840,869.30
'912828ND8	UNITED STATES TREAS NTS 3.50000% 05/15/2020	578,000.00	\$601,253.60
'31416WH39	FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01/2040 Factor 0.661	115,000.00	\$80,440.72

'Account Total**\$6,351,969.46**

Dana - Large Cap Core

Account Number

759783

As of Date

5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH	1.000	81,986.29
'Equities			
'ABT	ABBOTT LABORATORIES	1,860.00	\$113,406.57
'AAP	ADVANCED AUTO PARTS INC	1,307.00	\$118,237.21
'ARG	AIRGAS INC	1,271.00	\$113,359.03
'ADS	ALLIANCE DATA SYS CORP	1,115.00	\$140,961.46
'AXP	AMERICAN EXPRESS CC	1,634.00	\$80,679.18
'ABC	AMERISOURCEBERGEN CORP	2,885.00	\$113,813.70
'AMGN	AMGEN INC	1,681.00	\$113,937.73
'APA	APACHE CORP	1,099.00	\$110,428.44
'AAPL	APPLE INC	319	\$41,740.85
'BBT	BB & T CORP	3,070.00	\$96,336.88
'BLK	BLACKROCK INC	470	\$95,620.80
'CVS	CVS CAREMARK CORP	3,314.00	\$120,743.18
'CA	CA INC COM	4,966.00	\$138,932.30
'CAT	CATERPILLAR INC	814	\$92,304.45
'CELG	CELGENE CORP	1,453.00	\$114,199.22
'COH	COACH INC	1,504.00	\$117,962.16
'KO	COCA COLA CO	1,794.00	\$130,516.97
'COP	CONOCOPHILLIPS	1,447.00	\$85,768.15
'CMI	CUMMINS INC FORMERLY CUMMINS ENGINE INC TO 04/05/200	957	\$115,743.99
'DVA	DAVITA INC COM	1,277.00	\$113,837.43
'EMC	E M C CORP MASS	4,710.00	\$122,808.44
'EOG	EOG RESOURCES INC	1,003.00	\$108,790.62
'EMN	EASTMAN CHEM CO	2,200.00	\$113,520.47
'ETN	EATON CORP	2,326.00	\$115,493.85
'EBAY	EBAY INC	2,401.00	\$97,000.91
'EXPE	EXPEDIA INC DEL COM NEW	1,865.00	\$84,020.42
'XOM	EXXON MOBIL CORP	1,271.00	\$108,052.47
'FMC	FMC CORP NEW	2,154.00	\$113,503.18
'FL	FOOT LOCKER INC	3,733.00	\$118,281.71
'GNC	GNC HOLDINGS INC COM USD0.001	3,727.00	\$130,324.74
'GOOG	GOOGLE INC CL A	213	\$117,233.62
'HD	HOME DEPOT INC	2,969.00	\$107,123.74
'HON	HONEYWELL INTL INC	1,898.00	\$116,048.25
'INTC	INTEL CORP	4,913.00	\$138,449.41
'IBM	INTL BUSINESS MACH	666	\$64,634.96
'KFT	KRAFT FOODS INC CL A	3,148.00	\$113,897.01
'M	MACYS INC	2,918.00	\$118,004.87
'MA	MASTERCARD INC CL A	232	\$80,488.48
'MSFT	MICROSOFT CORP	4,242.00	\$119,496.19
'NBL	NOBLE ENERGY INC COM	1,133.00	\$110,843.68
'OIS	OIL STS INTL INC	1,394.00	\$110,903.86
'PM	PHILIP MORRIS INTL INC COM	1,486.00	\$115,269.46
'PSX	PHILLIPS 66 COM	723	\$24,845.59
'QCOM	QUALCOMM INC	2,014.00	\$111,221.11
'TDC	TERADATA CORP DEL COM	2,023.00	\$139,221.30
'TDG	TRANSDIGM GROUP INC COM DELAWARE	1,001.00	\$114,722.55
'UNP	UNION PACIFIC CORP	1,020.00	\$92,176.40

Dana - Large Cap Core

Account Number

759783

As of Date

5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
'UPS	UNITED PARCEL SVC INC CL B	1,286.00	\$93,592.50
'VZ	VERIZON COMMUNICATIONS	1,774.00	\$68,230.85
'VIAB	VIACOM INC NEW CL B	2,024.00	\$101,255.92
'WMT	WALMART STORES INC	2,109.00	\$129,456.26
'WYN	WYNDHAM WORLDWIDE CORP COM	2,595.00	\$117,895.95
'ACN	ACCENTURE PLC CLS A USD0.0000225	2,137.00	\$138,887.95
'COV	COVIDIEN PLC USD0.20(POST CONSOLIDATION)	2,096.00	\$113,934.56
'STX	SEAGATE TECHNOLOGY PLC COM USD0.00001	4,995.00	\$138,485.33
'Account Total			6,058,632.60

Invesco (AIM) - International ADR Growth

Account Number
759791

As of Date
5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH	1.000	293,694.00
'Equities			
'ABB	ABB LTD ADR EACH REPR 1 CHF2.50(SPON)	2,707.00	\$62,831.40
'ADDYY	ADIDAS AG ADR EA REP 1/2 ORD NPV	1,750.00	\$57,853.98
'AMADY	AMADEUS IT HLDG S A ADS	2,076.00	\$37,631.18
'AMX	AMERICA MOVIL SAB DE CV ADR EACH REP 20 SHS NPV SER L	3,276.00	\$91,001.95
'BRGY	BG GROUP ADR REP 1 ORD GBP0.10	3,500.00	\$66,238.62
'BBD	BANCO BRADESCO SA SPONS ADR EACH REPR 1 PRF NPV	5,140.00	\$97,310.24
'BHP	BHP BILLITON LIMITED ADR EACH REP 2 ORD NPV(MGT)	952	\$81,811.12
'BMBLY	BRAMBLES LTD UNSP ADR EACH REPR 2 ORD	3,549.00	\$52,076.53
'BTI	BRITISH AMERICAN TOBACCO LVL II ADR EACH REP 2 ORD GBP0.25(BNY)	640	\$47,322.08
'BSYBY	BRITISH SKY BROADCASTING GROUP ADR-EACH REPR 4 ORD 50P	782	\$34,231.27
'BZLFY	BUNZL ADR EACH REPR 5 ORD GBP0.3214857	990	\$55,880.02
'CEO	CNOOC LIMITED ADS EACH REP 100 ORD HKD0.02	413	\$92,985.09
'CNI	CANADIAN NATIONAL RAILWAYS CO COM NPV ISIN #CA1363751027 SEDOL #2180632	525	\$36,408.10
'CAJ	CANON INC ADR EACH REP 1 ORD NPV(MGT)	1,906.00	\$90,029.35
'CGEMY	CAP GEMINI ADR EACH REPR 1/2 ORD EUR8	1,791.00	\$45,735.09
'CVE	CENOVUS ENERGY INC COM NPV ISIN #CA15135U1093 SEDOL #B57FG04	690	\$20,472.45
'CPYY	CENTRICA ADR EACH REPR 4 ORD GBP0.06172839	2,458.00	\$48,397.21
'CHEUY	CHEUNG KONG (HOLDINGS) LTD ADR-EACH CNV INTO 1 ORD HKD0.50	4,140.00	\$62,728.74
'CHL	CHINA MOBILE LTD SPON ADR REP 5 ORD HKD0.10	705	\$33,996.49
'CIOXY	CIELO S A SPONSORED ADR	1,201.00	\$23,762.69
'CCLAY	COCA-COLA AMATIL LTD SPONS ADR REPR 2 ORD SHS NPV	2,540.00	\$55,403.90
'CCH	COCA-COLA HBC S A. SPONS ADR EACH REPR 1 ORD EURO.50	1,430.00	\$36,742.73
'CMPGY	COMPASS GROUP PLC ADR EACH REPR 1 ORD GBP0.10 LVL 1(SPON)	9,400.00	\$86,395.60
'DANOY	DANONE ADR-EA CNV INTO 1/5 EURO.25(CBK)	5,036.00	\$61,433.28
'DNZOY	DENSO CORP ADR-EACH CNV INTO 0.50 ORD NPV	3,548.00	\$60,537.33
'ERIC	ERICSSON ADR EACH REP 1 ORD B SEK1	4,275.00	\$50,292.59
'FANUY	FANUC CORPORATION UNSP ADR EACH REPR 0.16666 ORD NPV	1,457.00	\$36,396.80
'FMX	FOMENTO ECONOMICO MEXICANO S A B DE CV SPONSORED ADR REPSTG UNIT 1 SER B SH	707	\$42,381.70
'FMS	FRESENIUS MEDICAL CARE AG & CO KGAA ADR EACH REPR 1 NPV	620	\$37,004.47
'GXIEY	GALAXY ENTERTAINMENT GROUP LIMITED SPON ADR-COMPR 10 ORD HKD0.1	1,028.00	\$31,124.14
'OGZPY	GAZPROM O A O SPONSORED ADR ISIN #US3682872078 SEDOL #5140989	3,460.00	\$40,662.73
'GSK	GLAXOSMITHKLINE ADR EACH CNV INTO 2 ORD GBP0.25	723	\$31,052.51
'GIB	CGI GROUP INC CLASS A SUB VTG NPV ISIN #CA39945C1095 SEDOL #2159740	2,551.00	\$53,799.44
'TV	GRUPO TELEvisa SAB ADR-REPR 5 ORD PTG CERTS(BNY)	3,086.00	\$69,999.87
'HUWHY	HUTCHISON WHAMPOA UNSP ADR EA REPR 2 ORD SHS HKD0.25	2,498.00	\$52,361.82
'ITYBY	IMPERIAL TOBACCO GROUP SPON ADR EACH REPR 2 ORD SHS 10P	1,246.00	\$74,012.47
'IDCBY	INDUSTRIAL & COMMERCIAL BK OF CHINA ADR EACH REPR 20 ORD SHS	5,242.00	\$78,489.93
'IPRPY	INTERNATIONAL POWER ADR EACH REPR 10 ORD GBP0.50 SPON LVL111	659	\$42,871.42
'JBAXY	JULIUS BAER GROUP LTD ADR	6,870.00	\$57,145.51
'KPELY	KEPPEL CORP SPON ADR-EACH CNV INTO 2 ORD NPV	3,575.00	\$54,827.46
'KGFHY	KINGFISHER ADR EACH REPR 2 ORD GBP0.157142857	6,650.00	\$52,531.06
'KMTUY	KOMATSU ADR EACH REP 1 ORD NPV SHS	1,812.00	\$51,738.81
'AHONY	KONINKLIJKE AHOLD NV NEW ADR REP 1 EURO.25	2,149.00	\$26,458.22
'LRLCY	L OREAL ADR EACH REP 1/5 ORD EURO.20	1,539.00	\$29,941.50
'NSRGY	NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD	1,140.00	\$62,796.44
'NJ	NIDEC CORPORATION ADR EACH REPR 0.25 COM NPV SPON	2,004.00	\$51,565.54
'NVS	NOVARTIS AG ADR-EACH REPR 1 CHF0.5(REGD)	800	\$43,712.45
'NVO	NOVO-NORDISK AS ADR-EACH CNV INTO 1 CLASS B DKK1	356	\$36,081.70
'PSO	PEARSON SPONS ADR EACH REP 1 ORD GBP0.25	1,746.00	\$32,442.57
'POT	POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980	1,037.00	\$42,817.27
'PUBGY	PUBLICIS GROUPE SA ADR EACH REPR 0.5 ORD	2,350.00	\$57,951.15
'RUK	REED ELSEVIER ADR EACH ONE REPR 4 ORD GBP0.1444	2,401.00	\$78,109.84
'RHHBY	ROCHE HOLDINGS AG SPN ADR EACH REP 0.25 GENUSSCHEI(BNY)	1,403.00	\$48,590.07

Invesco (AIM) - International ADR GrowthAccount Number
759791As of Date
5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
'RDSB	ROYAL DUTCH SHELL ADR EA REP 2 CL B EURO 07	955	\$60,966.12
'SAP	SAP AG SPON ADR EACH REP 1 ORD NPV	1,435.00	\$74,791.71
'SBGSY	SCHNEIDER ELECTRIC UNSPON ADR EA REPR 0.20 ORD SHS	3,259.00	\$39,337.30
'SHPGY	SHIRE ADR EACH REPR 3 ORD	429	\$29,992.34
'SNN	SMITH & NEPHEW ADR EACH REPR 5 USD0 20	761	\$38,059.28
'SU	SUNCOR ENERGY COM NPV NEW ISIN #CA8672241079 SEDOL #B3NB1P2	2,092.00	\$75,358.38
'SWDBY	SWEDBANK AB ADR EACH REP 1 SER A SEK20(MGT)	3,315.00	\$55,868.01
'SYT	SYNGENTA ADR EACH REP 1/5TH CHF0 10 LVL III	1,096.00	\$61,502.13
'TSM	TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV INTO 5 ORD TWD10	5,400.00	\$60,583.42
'TSCDY	TESCO ADR EACH REPR 3 ORD (JPM)	1,121.00	\$22,029.93
'TEVA	TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1 ORD ILS0.10	2,228.00	\$108,164.16
'TOT	TOTAL SPON ADR EA REP 1 ORD SHS	710	\$35,250.79
'TM	TOYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV LVLIII(SPON)	443	\$35,538.55
'TRP	TRANSCANADA CORPORATION COM NPV ISIN #CA89353D1078 SEDOL #2665184	1,590.00	\$57,754.49
'UN	UNILEVER NV EURO0.16(NEW YORK SHARES)	1,900.00	\$57,265.11
'VIP	VIMPELCOM LTD SPON ADR EACH REPR 1 ORD	2,070.00	\$31,879.93
'VLKPY	VOLKSWAGEN AG ADR EACH REP 1/5 NON.V PRF NPV(MGT)	1,594.00	\$56,679.10
'VOLVY	VOLVO(AB) ADR EACH REPR 1 B SEK6	1,938.00	\$34,630.08
'WPPGY	WPP PLC ADR EACH REPR 5 ORD SHS GBP0 10	980	\$55,956.58
'WYGPY	WORLEYPARSONS LTD ADR EACH REPR 1 SHS	2,334.00	\$70,481.06
'YMDAF	YAMADA DENKI CO NPV ISIN #JP3939000000 SEDOL #6985026	520	\$45,027.31

Account Total**4,207,185.70**

Ironwood Capital Mgmt - Small Cap Core

Account Number
759805

As of Date
5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH	1 000	92,289.21
'Equities			
'ACCO	ACCO BRANDS CORPORATION COM STK USD0.01 ISIN #US00081T1088 SEDOL #B57	1,530 00	\$10,769.40
'AMAG	AMAG PHARMACEUTICALS INC	1,285 00	\$22,191.81
'ATMI	ATMI INC	1,050.00	\$18,633.69
'AMED	AMEDISYS INC	330	\$9,456.87
'AMSC	AMERN SUPERCONDUCTOR CORP	2,945 00	\$20,868.32
'ALOG	ANALOGIC CORPORATION	555	\$26,295.15
'ANN	ANN INC COM	975	\$23,665.87
'ARIA	ARIAD PHARMACEUTICAL INC	2,125 00	\$8,481.76
'ASCMA	ASCENT CAP GROUP INC COM SER A	345	\$10,591.60
'BTUI	BTU INTL INC COM	1,990.00	\$13,651.40
'BECN	BEACON ROOFING SUPPLY INC COM	1,315.00	\$22,488.03
'BHLB	BERKSHIRE HILLS BANCORP INC	830	\$16,622.47
'BPFH	BOSTON PRIVATE FINL HLDGS FRMLY BOSTON PRIVATE BANCORP INC	3,405.00	\$19,746.90
'BGG	BRIGGS & STRATTON CORP	1,390.00	\$22,601.12
'CSGS	CSG SYSTEMS INTL INC	1,360.00	\$28,275.85
'CBT	CABOT CORP	580	\$17,655.56
'CACH	CACHE INC COM NEW	3,450.00	\$14,897.64
'ELY	CALLAWAY GOLF CO DELAWARE	1,805.00	\$13,952.66
'CSII	CARDIOVASCULAR SYS INC DEL COM	2,005.00	\$18,584 30
'CRZO	CARRIZO OIL & GAS INC	660	\$21,272.72
'CRI	CARTER INC FORMERLY CARTER HLDG INC TO 09/13/2003	1,000 00	\$31,724.37
'CRDN	CERADYNE INC	685	\$18,822.82
'CQB	CHIQUITA BRANDS INTL INC	1,075.00	\$12,215 65
'CYN	CITY NATL CORP	440	\$19,562.69
'COLB	COLUMBIA BKG SYS INC	1,200.00	\$24,578.36
'CYTK	CYTOKINETICS INC	6,755.00	\$15,079.87
'DAR	DARLING INTL INC	1,915.00	\$22,635.22
'DRIV	DIGITAL RIVER INC	770	\$28,709.93
'DM	THE DOLAN COMPANY	885	\$11,996.34
'DRRX	DURECT CORP COM	13,400 00	\$39,560.36
'DY	DYCOM INDS INC	1,230.00	\$16,594.09
'ES	ENERGYSOLUTIONS INC COM	4,005.00	\$21,559.20
'FNFG	FIRST NIAGARA FINL GROUP INC NEW	1,850.00	\$22,989.04
'RAIL	FREIGHTCAR AMER INC	360	\$8,925.72
'HBHC	HANCOCK HOLDING CO	330	\$7,367.41
'THG	HANOVER INS GROUP INC COM	570	\$26,162.32
'HSON	HUDSON GLOBAL INC COM	1,945.00	\$7,940.07
'JOSB	JOS A BANK CLOTHIERS INC	975	\$44,114.76
'KNXA	KENEXA CORP	1,430 00	\$26,072.00
'KEG	KEY ENERGY SERVICES INC	685.00	\$8,593.13
'KONA	KONA GRILL INC COM	1,715.00	\$7,251.06
'LTXC	LTX-CREDENCE CORP COM NEW	2,295.00	\$16,580.85
'LLNW	LIMELIGHT NETWORKS INC COM	5,315 00	\$25,483.89
'SHOO	MADDEN STEVEN LTD	1,080.00	\$33,647.42
'MASC	MATERIAL SCIENCES CORP	1,360 00	\$6,739.35
'MXWL	MAXWELL TECH INC	860	\$13,977.22
'MIG	MEADOWBROOK INSURANCE GROUP INC	1,945.00	\$19,284.70
'MEAS	MEASUREMENT SPECIALTIES INC	545	\$14,188.79
'MENT	MENTOR GRAPHICS	1,800.00	\$20,805.22
'MRCY	MERCURY COMPUTER SYSTEMS INC	2,690.00	\$47,038.76
'MEA	METALICO INC CL A	2,900.00	\$12,757.68
'MLNK	MODUSLINK GLOBAL SOLUTIONS INC COM	1,585.00	\$9,114.68
'NLS	NAUTILUS INC	2,480.00	\$3,999.16
'NR	NEWPARK RES INC	2,705.00	\$15,691.27

Ironwood Capital Mgmt - Small Cap Core

Account Number

759805

As of Date

5/31/2012

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
'NVAX	NOVAVAX INC	5,120.00	\$11,424.99
'ORI	OLD REPUBLIC INTL CORP	1,770.00	\$22,445.41
'PEGA	PEGASYS INC	1,200.00	\$37,448.43
'PRFT	PERFICIENT INC COM	2,245.00	\$24,800.11
'PRGS	PROGRESS SOFTWARE CORP	1,650.00	\$42,583.11
'ZQK	QUIKSILVER INC	5,030.00	\$22,220.40
'RTI	RTI INTL METALS	760	\$21,752.54
'REXX	REX ENERGY CORP	2,135.00	\$22,392.06
'RCKB	ROCKVILLE FINL INC NEW COM	1,420.00	\$15,180.72
'SD	SANDRIDGE ENERGY INC COM	2,830.00	\$14,887.67
'SHLM	SCHULMAN A INC	755	\$15,207.72
'SHAW	SHAW GROUP INC	975	\$31,133.05
'SCVL	SHOE CARNIVAL INC	1,200.00	\$22,220.98
'SONS	SONUS NETWORKS INC	5,305.00	\$14,145.23
'LUV	SOUTHWEST AIRLNS CO	465	\$5,372.10
'OKSB	SOUTHWEST BANCORP INC OKLA	730	\$7,723.64
'SFG	STANCORP FINANCIAL CORP	585	\$25,441.43
'SDIX	STRATEGIC DIAGNOSTICS INC	2,435.00	\$4,248.33
'STKL	SUNOPTA INC COM NPV ISIN #CA8676EP1086 SEDOL #2817510	5,235.00	\$35,848.43
'SCMR	SYCAMORE NETWORKS INC COM NEW	445	\$10,660.89
'SYPR	SYPRIS SOLUTIONS INC	2,685.00	\$9,439.58
'TFX	TELEFLEX INC	400	\$22,368.65
'TTEC	TELETECH HOLDING INC	1,445.00	\$26,819.19
'TPX	TEMPUR PEDIC INTL INC	660	\$23,227.10
'TEX	TEREX CORP NEW	745	\$18,435.20
'TCBK	TRICO BANCSHARES	715	\$10,505.83
'TQNT	TRIQUINT SEMICONDUCTOR INC	2,945.00	\$21,809.62
'USPH	U S PHYSICAL THERAPY INC	1,775.00	\$34,150.43
'UFPI	UNIVERSAL FOREST PRODS INC	300	\$9,794.32
'VICR	VICOR CORP	1,300.00	\$21,602.15
'VOLC	VOLCANO CORP COM	900	\$23,784.91
'WTS	WATTS WATER TECHNOLOGIES CL A	660	\$21,686.56
'WPP	WAUSAU PAPER CORP	2,315.00	\$18,038.02
'DSX	DIANA SHIPPING INC COM STK USD0.01	1,115.00	\$14,310.64

'Account Total**1,797,865.17**

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 4

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BACAP FUNDS/PARTNERSHIPS	1,445,809.	1,383,734.	1,198,044.
TOTALS	<u>1,445,809.</u>	<u>1,383,734.</u>	<u>1,198,044.</u>

ATTACHMENT 5FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
STOCK DONATION FMV IN EXCESS OF COST	308,873.
TOTAL	<u>308,873.</u>

ATTACHMENT 6FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

COST BASIS ADJUSTMENTS

4,600.

TOTAL

4,600.

DAVENPORT-HATCH FOUNDATION

16-6027105

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS

EXPENSE ACCT AND OTHER ALLOWANCES

TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION

NAME AND ADDRESS

COMPENSATION

DOUGLAS F. TAYLOR
PO BOX 315
SODUS POINT, NY 14555

DIRECTOR

3,900.

0

0

A. THOMAS HILDEBRANDT
90 BUNKER HILL DR.
ROCHESTER, NY 14625

DIRECTOR

3,900.

0

0

DAVID H. TAYLOR SR
2 MARTHA EATON CT
E HARWICH, MA 02645

DIRECTOR

3,900.

0

0

WILLIAM L. ELY
3140 TIMBERLAKE POINT
PONTE VERDE, FL 32082

DIRECTOR

3,900.

0

0

MARY HILDEBRANDT
231 SYLVIA STREET
ARLINGTON, MA 02476

DIRECTOR

3,900.

0

0

WILLIAM KNOBLE
6733 CORRINNE DR. NW
CANTON, OH 44718

DIRECTOR

3,900.

0

0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7 (CONT'D).

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SHIRLEY WARREN 226 GEORGETOWN DRIVE GLASTONBURY, CT 06033	DIRECTOR	3,900.	0	0
MOLLY E. MARTIN 12899 POPLER ROAD MARTVILLE, NY 13111	DIRECTOR	2,600.	0	0
TAYLOR F. WARREN 59 BOW LANE MIDDLETOWN, CT 06457	DIRECTOR	3,900.	0	0
MANNING & NAPIER- AGENT FOR TRUSTEE AGENT 290 WOODCLIFF DRIVE FAIRPORT, NY 14450		143,089.	0	0
GRAND TOTALS		176,889.	0	0

ATTACHMENT 8

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

GREENDYKE JENCIK & ASSOC, CPAS PLLC
110C LINDEN OAKS
ROCHESTER, NY 14625

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

► **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

2011

Name of estate or trust **DAVENPORT-HATCH FOUNDATION**
C/O GREENDYKE JENCIK & ASSOCIATES, PLLC

Employer identification number
16-6027105

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	8,376.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	177.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	8,553.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	938,237.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	-29,041.
9 Capital gain distributions	9	28,999.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	938,195.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		8,553.
14	Net long-term gain or (loss):			
a	Total for year	14a		938,195.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14 ▶	15		946,748.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a	The loss on line 15, column (3) or	b	\$3,000

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24.	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31. ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

DAVENPORT-HATCH FOUNDATION

Employer identification number

16-6027105

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 8,376.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer identification number

6a

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	938,237.
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JSA

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
Manning & Napier Advisors LLC								
GENERAL MOTORS CO	GM	6/2/2011	1/1/2011	1,544	\$46,107.65	\$60,471.45	(\$14,363.80)	Short
GENERAL MOTORS CO	GM	6/2/2011	1/1/2011	67	\$2,000.79	\$2,883.81	(\$883.02)	Short
GENERAL MOTORS CO	GM	6/2/2011	4/4/2011	746	\$22,277.40	\$24,205.88	(\$1,928.48)	Short
GENERAL MOTORS CO	GM	6/2/2011	2/9/2011	46	\$1,373.67	\$1,580.71	(\$307.04)	Short
FEDERAL NATL MTG ASSN 0 37500% 12/28/2012	'31398A6F4	6/6/2011	5/1/2011	274,000	\$273,561.60	\$273,846.56	(\$284.96)	Short
UNITED STATES TREAS NTS 3 50000% 05/15/2020	'912828ND8	6/6/2011	12/1/2010	10,000	\$10,526.84	\$10,494.11	\$32.73	Short
JUNIPER NETWORKS INC	JNPR	6/7/2011	4/18/2011	1,520	\$49,008.87	\$57,311.18	(\$8,302.31)	Short
JUNIPER NETWORKS INC	JNPR	6/7/2011	5/2/2011	220	\$7,093.39	\$8,305.82	(\$1,212.43)	Short
UNITED STATES TREAS NTS 2.25000% 03/31/2016	'912828QA1	6/7/2011	5/1/2011	10,000	\$10,320.98	\$10,170.73	\$150.25	Short
PEABODY ENERGY CORP	BTU	6/7/2011	11/30/2010	476	\$27,440.79	\$28,249.74	(\$808.95)	Short
AMERICA MOVIL SAB DECV ADR	AMX	6/7/2011	12/1/2010	359	\$17,597.07	\$20,628.55	(\$3,031.48)	Short
UNITED STATES TREAS NTS 2.25000% 03/31/2016	'912828QA1	6/8/2011	5/1/2011	10,000	\$10,349.50	\$10,170.82	\$178.68	Short
CITIGROUP INC COM NEW	C	6/8/2011	1/3/2011	1,029	\$37,971.73	\$49,933.35	(\$11,961.62)	Short
INTERNATIONAL COAL GROUP INC NEW	ICO	6/8/2011	11/30/2010	2,195	\$31,972.58	\$16,464.56	\$15,508.02	Short
PEABODY ENERGY CORP	BTU	6/10/2011	11/30/2010	780	\$43,437.81	\$46,291.59	(\$2,853.78)	Short
HANCOCK HOLDING CO **	HBHC	6/10/2011	6/10/2011	0	\$6.65	\$0.00	\$6.65	Short
FEDERAL NATL MTG ASSN 0 37500% 12/28/2012	'31398A6F4	6/15/2011	5/1/2011	40,000	\$39,936.00	\$39,977.60	(\$41.60)	Short
UNITED STATES TREAS NTS 2 25000% 03/31/2016	'912828QA1	6/15/2011	5/1/2011	10,000	\$10,340.12	\$10,170.17	\$169.95	Short
FREEMPORT MCMORAN COPPER & GOLD INC	FCX	6/15/2011	11/30/2010	350	\$17,332.69	\$18,017.32	(\$684.63)	Short
FREEMPORT MCMORAN COPPER & GOLD INC	FCX	6/15/2011	12/2/2010	496	\$24,562.90	\$26,790.93	(\$2,228.03)	Short
FREEMPORT MCMORAN COPPER & GOLD INC.	FCX	6/15/2011	12/8/2010	324	\$16,045.13	\$17,593.05	(\$1,547.92)	Short
UNITED STATES TREAS NTS 1 00000% 01/15/2014	'912828PQ7	6/16/2011	3/15/2011	15,000	\$15,153.98	\$15,007.59	\$146.39	Short
UNITED STATES TREAS NTS 1 00000% 01/15/2014	'912828PQ7	6/17/2011	3/15/2011	10,000	\$10,096.77	\$10,005.05	\$91.72	Short
GOOGLE INC CL A	GOOG	6/20/2011	11/30/2010	54	\$26,182.71	\$30,382.27	(\$4,199.56)	Short
RED HAT INC	RHAT	6/20/2011	11/30/2010	1,253	\$52,339.33	\$54,258.58	(\$1,919.25)	Short
SHARP CORP ADR	SHCAY	6/21/2011	12/1/2010	3,510	\$29,816.64	\$33,949.65	(\$4,133.01)	Short
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01/204 *	'31416WH39	6/25/2011	4/28/2011	0	\$393.79	\$416.43	(\$22.64)	Short
BAYER AG SPON ADR	BAYRY	6/27/2011	12/1/2010	137	\$10,488.78	\$10,355.04	\$133.74	Short
INTERNATIONAL POWER ADR	IPR	6/28/2011	12/1/2010	471	\$23,376.75	\$30,641.03	(\$7,264.28)	Short
ACCO BRANDS CORPORATION COM STK USD	ABD	6/28/2011	11/30/2010	50	\$367.59	\$351.94	\$15.65	Short
AMAG PHARMACEUTICALS INC	AMAG	6/28/2011	1/21/2011	55	\$984.45	\$949.84	\$34.61	Short
AMEDISYS INC	AMED	6/28/2011	11/30/2010	15	\$377.84	\$429.86	(\$52.02)	Short
AMERN SUPERCONDUCTORCORP	AMSC	6/28/2011	4/6/2011	30	\$254.84	\$385.53	(\$130.69)	Short
ARIAD PHARMACEUTICAL INC	ARIA	6/28/2011	11/30/2010	100	\$1,100.39	\$399.14	\$701.25	Short
ASCENT CAP GROUP INC COM SER A	ASCM	6/28/2011	11/30/2010	30	\$1,347.72	\$921.01	\$426.71	Short
BEACON ROOFING SUPPLY INC COM	BECN	6/28/2011	11/30/2010	60	\$1,340.83	\$1,026.07	\$314.76	Short
BERKSHIRE HILLS BANCORP INC	BHL	6/28/2011	11/30/2010	95	\$2,070.61	\$1,895.11	\$175.50	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
BOSTON PRIVATE FINL HLDGS	BPFH	6/28/2011	11/30/2010	90	\$548.23	\$484.27	\$63.96	Short
BTU INTL INC COM	BTUI	6/28/2011	11/30/2010	70	\$467.34	\$480.20	(\$12.86)	Short
CALLAWAY GOLF CO DELAWARE	ELY	6/28/2011	11/30/2010	85	\$532.63	\$657.05	(\$124.42)	Short
CARTER INC FORMERLY CARTER HLDG	CRI	6/28/2011	11/30/2010	100	\$3,068.56	\$3,186.38	(\$117.82)	Short
CHIKUITA BRANDS INTL INC	CQB	6/28/2011	11/30/2010	25	\$302.84	\$284.09	\$18.75	Short
COLUMBIA BKG SYS INC	COLB	6/28/2011	1/4/2011	35	\$581.78	\$737.57	(\$155.79)	Short
COMMERGE INC	COMV	6/28/2011	11/30/2010	40	\$107.15	\$269.67	(\$162.52)	Short
CSG SYSTEMS INTL INC	CSGS	6/28/2011	5/3/2011	25	\$447.34	\$532.94	(\$85.60)	Short
CYTOKINETICS INC	CYTK	6/28/2011	11/30/2010	240	\$283.02	\$535.78	(\$252.76)	Short
DARLING INTL INC	DAR	6/28/2011	11/30/2010	75	\$1,333.77	\$886.50	\$447.27	Short
DIANA SHIPPING INC COM STK USD	DSX	6/28/2011	11/30/2010	50	\$530.03	\$641.73	(\$111.70)	Short
DIGITAL RIVER INC	DRIV	6/28/2011	11/30/2010	20	\$608.43	\$745.71	(\$137.28)	Short
DURECT CORP COM	DRRX	6/28/2011	11/30/2010	705	\$1,354.05	\$2,081.35	(\$727.30)	Short
EMS TECH INC	ELMG	6/28/2011	11/30/2010	150	\$4,930.31	\$2,798.58	\$2,131.73	Short
FIRST NIAGARA FINL GROUP INC NEW	FNFG	6/28/2011	11/30/2010	95	\$1,246.24	\$1,153.30	\$92.94	Short
FLANDERS CORP	FLDR	6/28/2011	11/30/2010	595	\$1,955.51	\$1,897.49	\$58.02	Short
FREIGHTCAR AMER INC	RAIL	6/28/2011	11/30/2010	20	\$489.24	\$495.87	(\$6.63)	Short
HANOVER INS GROUP INC COM	THG	6/28/2011	11/30/2010	15	\$544.03	\$679.72	(\$135.69)	Short
HUDSON HIGHLAND GROUP INC	HHGP	6/28/2011	11/30/2010	45	\$217.94	\$183.70	\$34.24	Short
JOS A BANK CLOTHIERSINC	JOSB	6/28/2011	11/30/2010	55	\$2,689.19	\$2,488.52	\$200.67	Short
KENEXA CORP	KNXA	6/28/2011	11/30/2010	45	\$1,099.02	\$820.45	\$278.57	Short
KONA GRILL INC COM	KONA	6/28/2011	11/30/2010	65	\$335.89	\$274.82	\$61.07	Short
LTX-CREDENCE CORP COM NEW	LTXC	6/28/2011	11/30/2010	175	\$1,525.44	\$1,363.93	\$161.51	Short
MADDEN STEVEN LTD	SHOO	6/28/2011	11/30/2010	40	\$1,428.42	\$1,246.20	\$182.22	Short
MATERIAL SCIENCES CORP	MASC	6/28/2011	11/30/2010	50	\$353.54	\$247.77	\$105.77	Short
MAXWELL TECH INC	MXWL	6/28/2011	11/30/2010	65	\$1,009.93	\$1,056.42	(\$46.49)	Short
MEASUREMENT SPECIALTIES INC	MEAS	6/28/2011	11/30/2010	105	\$3,510.62	\$2,673.16	\$837.46	Short
MENTOR GRAPHICS	MENT	6/28/2011	11/30/2010	260	\$3,206.20	\$2,920.24	\$285.96	Short
MERCURY COMPUTER SYSTEMS INC	MRCY	6/28/2011	11/30/2010	125	\$2,255.21	\$2,164.20	\$91.01	Short
NAUTILUS INC	NLS	6/28/2011	11/30/2010	470	\$770.91	\$699.04	\$71.87	Short
NEWPARK RES INC	NR	6/28/2011	11/30/2010	110	\$964.43	\$638.09	\$326.34	Short
NOVAVAX INC	NVAX	6/28/2011	11/30/2010	230	\$457.11	\$513.23	(\$56.12)	Short
OLD REPUBLIC INTL CORP	ORI	6/28/2011	11/30/2010	60	\$691.63	\$760.86	(\$69.23)	Short
PEGASYSTEMS INC	PEGA	6/28/2011	11/30/2010	35	\$1,528.52	\$1,092.25	\$436.27	Short
PETROHAWK ENERGY CORP	HK	6/28/2011	11/30/2010	35	\$828.18	\$633.33	\$194.85	Short
PRESTIGE BRANDS HLDGS INC	PBH	6/28/2011	11/30/2010	85	\$1,043.47	\$1,006.51	\$36.96	Short
PROGRESS SOFTWARE CORP	PRGS	6/28/2011	11/30/2010	50	\$1,156.52	\$1,290.40	(\$133.88)	Short
RTI INTL METALS	RTI	6/28/2011	11/30/2010	65	\$2,283.90	\$1,860.56	\$423.34	Short
SANDRIDGE ENERGY INC COM	SD	6/28/2011	11/30/2010	105	\$1,072.70	\$552.37	\$520.33	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
SCHULMAN A INC	SHLM	6/28/2011	11/30/2010	35	\$849.18	\$704.99	\$144.19	Short
SHOE CARNIVAL INC	SCVL	6/28/2011	11/30/2010	60	\$1,802.81	\$1,667.01	\$135.80	Short
SONUS NETWORKS INC	SONS	6/28/2011	11/30/2010	185	\$584.49	\$493.28	\$91.21	Short
SOUTHWEST AIRLNS CO	LUV	6/28/2011	11/30/2010	85	\$959.64	\$982.02	(\$22.38)	Short
SOUTHWEST BANCORP INC OKLA	OKSB	6/28/2011	11/30/2010	60	\$606.43	\$631.33	(\$24.90)	Short
STANCORP FINANCIAL CORP	SFG	6/28/2011	11/30/2010	35	\$1,430.17	\$1,453.76	(\$23.59)	Short
STRATEGIC DIAGNOSTICS INC	SDIX	6/28/2011	11/30/2010	375	\$729.42	\$638.64	\$90.78	Short
SUNOPTA INC COM NPV	STKL	6/28/2011	11/30/2010	155	\$1,068.32	\$1,061.41	\$6.91	Short
SYCAMORE NETWORKS INC COM NEW	SCMR	6/28/2011	11/30/2010	35	\$771.13	\$1,066.00	(\$294.87)	Short
TELETECH HOLDING INC	TTEC	6/28/2011	11/30/2010	35	\$714.78	\$668.85	\$45.93	Short
TEMPUR PEDIC INTL INC	TPX	6/28/2011	11/30/2010	50	\$3,346.98	\$1,759.63	\$1,587.35	Short
TEREX CORP NEW	TEX	6/28/2011	11/30/2010	10	\$258.16	\$247.45	\$10.71	Short
THE DOLAN COMPANY	DM	6/28/2011	11/30/2010	40	\$330.87	\$542.21	(\$211.34)	Short
TRICO BANCSHARES	TCBK	6/28/2011	11/30/2010	40	\$566.83	\$587.74	(\$20.91)	Short
U S PHYSICAL THERAPY INC	USPH	6/28/2011	11/30/2010	180	\$4,294.68	\$3,459.74	\$834.94	Short
UNIVERSAL FOREST PRODS INC	UFPI	6/28/2011	11/30/2010	10	\$232.04	\$326.48	(\$94.44)	Short
VARIAN SEMICONDUCTOR EQUIP ASSOC INC	VSEA	6/28/2011	11/30/2010	30	\$1,833.41	\$951.75	\$881.66	Short
VICOR CORP	VICR	6/28/2011	11/30/2010	245	\$3,820.78	\$4,120.45	(\$299.67)	Short
VIVUS INC	VVUS	6/28/2011	11/30/2010	65	\$491.89	\$420.03	\$71.86	Short
VOLCANO CORP COM	VOLC	6/28/2011	11/30/2010	25	\$762.04	\$660.69	\$101.35	Short
WATTS WATER TECHNOLOGIES CL A	WTS	6/28/2011	11/30/2010	60	\$2,049.41	\$1,966.55	\$82.86	Short
WAUSAU PAPER CORP	WPP	6/28/2011	11/30/2010	225	\$1,504.56	\$1,752.51	(\$247.95)	Short
TREND MICRO INC ADR	TMIC	7/1/2011	12/1/2010	870	\$26,865.74	\$27,141.95	(\$276.21)	Short
UNITED STATES TREAS NTS 2.25000% 03/31/2016	'912828QA1	7/5/2011	5/11/2011	10,000	\$10,292.85	\$10,168.31	\$124.54	Short
HOLLYFRONTIER CORPORATION COM **	HFC	7/6/2011	7/6/2011	0	\$53.95	\$0.00	\$53.95	Short
KOMATSU ADR	KMTUY	7/7/2011	12/1/2010	448	\$14,135.13	\$12,791.93	\$1,343.20	Short
SHIRE ADR	SHPGY	7/7/2011	12/1/2010	199	\$18,789.22	\$13,912.53	\$4,876.69	Short
AT&T INC BOND CALL MAKE WHOLE05 50000% 02/01/2018	'00206RAJ1	7/8/2011	1/4/2011	105,000	\$118,663.60	\$115,771.97	\$2,891.63	Short
ROYAL DUTCH SHELL ADR	RDSA	7/8/2011	3/25/2011	9	\$644.62	\$626.61	\$18.01	Short
UNITED STATES TREAS NTS 0.62500% 01/31/2013	'912828PR5	7/11/2011	3/15/2011	25,000	\$25,108.82	\$25,016.92	\$91.90	Short
PETROLEO BRASILEIRO SA	PBR	7/11/2011	12/1/2010	1,060	\$34,928.82	\$35,421.17	(\$492.35)	Short
EMS TECH INC	ELMG	7/12/2011	11/30/2010	940	\$30,946.24	\$17,537.80	\$13,408.44	Short
INFOSYS LTD SPON ADR	INFY	7/12/2011	3/2/2011	75	\$2,469.11	\$1,438.20	\$1,030.91	Short
TAIWAN SEMICONDUCTORMANUFACTURING ADS	TSM	7/13/2011	12/1/2010	110	\$6,786.61	\$7,469.39	(\$682.78)	Short
TALISMAN ENERGY INC COM NPV	TLM	7/18/2011	12/1/2010	1,020	\$12,364.41	\$11,343.67	\$1,020.74	Short
FEDERAL NATL MTG ASSN 0 75000% 12/18/2013FR	31388A5W8	7/22/2011	12/1/2010	1,280	\$26,330.68	\$25,015.40	\$1,315.28	Short
FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01/204 *	'31416WH39	7/25/2011	1/10/2011	570,000	\$570,966.10	\$564,461.89	\$6,504.21	Short
FANUC CORPORATION UNSP ADR	FANUY	7/25/2011	4/28/2011	0	\$745.57	\$788.44	(\$42.87)	Short
		7/25/2011	12/1/2010	966	\$29,860.19	\$24,004.37	\$5,855.82	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
VARIAN SEMICONDUCTOR EQUIP ASSOC INC	VSEA	7/26/2011	11/30/2010	885	\$53,665.44	\$28,076.53	\$25,588.91	Short
UNITED STATES TREAS NTS 1.37500% 11/30/2015	'912828PJ3	7/27/2011	12/1/2010	300,000	\$301,035.77	\$297,234.38	\$3,801.39	Short
NETAPP INC COM	NTAP	8/1/2011	11/30/2010	895	\$41,971.89	\$45,453.78	(\$3,481.89)	Short
RED HAT INC	RHAT	8/1/2011	12/2/2010	694	\$29,081.83	\$32,494.92	(\$3,413.09)	Short
RED HAT INC	RHAT	8/1/2011	11/30/2010	115	\$4,819.04	\$4,979.84	(\$160.80)	Short
RED HAT INC	RHAT	8/1/2011	12/9/2010	442	\$18,521.86	\$21,104.58	(\$2,582.72)	Short
RED HAT INC	RHAT	8/1/2011	3/1/2011	116	\$4,860.93	\$4,683.62	\$177.31	Short
RED HAT INC	RHAT	8/1/2011	2/9/2011	71	\$2,975.23	\$3,152.43	(\$177.20)	Short
UNION PACIFIC CORP	UNP	8/1/2011	11/30/2010	530	\$53,956.27	\$47,895.58	\$6,060.69	Short
UNITED PARCEL SVC INC CL B	UPS	8/1/2011	11/30/2010	745	\$50,594.90	\$52,463.53	(\$1,868.63)	Short
IMPERIAL TOBACCO GROUP SPON ADR	ITYBY	8/1/2011	12/1/2010	214	\$14,500.97	\$12,643.38	\$1,857.59	Short
DISNEY WALT CO	DIS	8/4/2011	11/30/2010	1,500	\$53,415.14	\$55,202.12	(\$1,786.98)	Short
FORD MTR CO DEL COM	F	8/4/2011	11/30/2010	6,202	\$67,897.79	\$98,801.65	(\$30,903.86)	Short
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	HOT	8/4/2011	11/30/2010	1,075	\$52,696.41	\$61,333.22	(\$8,636.81)	Short
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	HOT	8/4/2011	2/4/2011	539	\$26,421.73	\$32,939.87	(\$6,518.14)	Short
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM	HOT	8/4/2011	3/1/2011	2	\$98.04	\$122.33	(\$24.29)	Short
ENCANA CORPORATION COM NPV	ECA	8/4/2011	12/1/2010	690	\$18,623.93	\$19,381.10	(\$757.17)	Short
NOVO-NORDISK AS ADR	NVO	8/4/2011	12/1/2010	100	\$11,273.96	\$10,135.31	\$1,138.65	Short
HOLLYFRONTIER CORPORATION COM	HFC	8/4/2011	11/30/2010	275	\$18,481.48	\$8,752.88	\$9,728.60	Short
PETROHAWK ENERGY CORP	HK	8/4/2011	11/30/2010	440	\$16,786.61	\$7,961.83	\$8,824.78	Short
PETROHAWK ENERGY CORP	HK	8/4/2011	3/2/2011	5	\$190.76	\$108.10	\$82.66	Short
BOEING CO	BA	8/5/2011	11/30/2010	846	\$52,961.47	\$54,153.13	(\$1,191.66)	Short
BAYERISCHE MOTOREN WERKE AG ADR	BAMXY	8/5/2011	12/1/2010	340	\$9,753.26	\$9,157.39	\$595.87	Short
FANUC CORPORATION UNSP ADR	FANUY	8/5/2011	12/1/2010	250	\$7,049.41	\$6,212.31	\$837.10	Short
CAPITAL ONE FINANCIAL CORP	COF	8/8/2011	11/30/2010	533	\$20,672.93	\$19,989.69	\$683.24	Short
CHEVRON CORP NEW	CVX	8/8/2011	4/18/2011	283	\$26,512.83	\$29,325.03	(\$2,812.20)	Short
CONOCOPHILLIPS	COP	8/8/2011	2/7/2011	198	\$12,706.50	\$14,352.09	(\$1,645.59)	Short
CONOCOPHILLIPS	COP	8/8/2011	3/23/2011	257	\$16,492.77	\$20,008.30	(\$3,515.53)	Short
UNITED PARCEL SVC INC CL B	UPS	8/8/2011	11/30/2010	477	\$30,345.18	\$33,590.75	(\$3,245.57)	Short
FEDERAL HOME LN MTG CORP 6.75000% 03/15/2031	'31344AA2	8/9/2011	2/10/2011	30,000	\$41,610.00	\$36,859.03	\$4,750.97	Short
FEDERAL NATL MTG ASSN 6.62500% 11/15/2030	'31359MGK3	8/9/2011	11/30/2010	30,000	\$41,100.00	\$39,441.91	\$1,658.09	Short
CHEVRON CORP NEW	CVX	8/9/2011	4/18/2011	289	\$26,622.62	\$29,946.77	(\$3,324.15)	Short
CONOCOPHILLIPS	COP	8/9/2011	3/23/2011	416	\$26,346.25	\$32,386.97	(\$6,040.72)	Short
UNITED STATES TREAS NTS 3.50000% 05/15/2020	'912828ND8	8/12/2011	12/1/2010	120,000	\$134,224.83	\$125,819.56	\$8,405.27	Short
INTERNATIONAL POWER ADR	IPR	8/12/2011	12/1/2010	340	\$16,209.73	\$22,118.79	(\$5,909.06)	Short
MARTIN MARIETTA MATLS INC	MLM	8/16/2011	11/30/2010	340	\$23,090.20	\$28,833.63	(\$5,743.43)	Short
VULCAN MATERIALS CO	VMC	8/16/2011	11/30/2010	660	\$21,545.42	\$26,619.90	(\$5,074.48)	Short
VULCAN MATERIALS CO	VMC	8/16/2011	7/13/2011	1,060	\$34,603.26	\$39,539.05	(\$4,935.79)	Short
E M C CORP MASS	EMC	8/18/2011	4/20/2011	1,133	\$23,289.33	\$31,846.38	(\$8,557.05)	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
E M C CORP MASS	EMC	8/18/2011	4/20/2011	1,020	\$20,966.57	\$28,701.02	(\$7,734.45)	Short
NETAPP INC COM	NTAP	8/18/2011	11/30/2010	106	\$3,723.52	\$5,383.35	(\$1,659.83)	Short
NETAPP INC COM	NTAP	8/18/2011	4/25/2011	507	\$17,809.69	\$26,493.39	(\$8,683.70)	Short
NETAPP INC COM	NTAP	8/18/2011	12/2/2010	672	\$23,605.74	\$36,052.08	(\$12,446.34)	Short
ORACLE CORPORATION	ORCL	8/18/2011	11/30/2010	2,066	\$54,428.59	\$55,894.78	(\$1,466.19)	Short
UNITED STATES TREAS NTS 1.37500% 11/30/2015	'912828PJ3	8/19/2011	12/1/2010	300,000	\$308,250.00	\$297,234.37	\$11,015.63	Short
UNITED STATES TREAS NTS 1.37500% 11/30/2015	'912828PJ3	8/22/2011	12/1/2010	245,000	\$251,660.94	\$242,741.40	\$8,919.54	Short
ERICSSON(L.M.)TELEFNAKTIEBOLAGET) ADR	ERIC	8/23/2011	3/30/2011	9,530	\$98,794.58	\$121,682.19	(\$22,887.61)	Short
MANNING & NAPIER LIFE SCIENCES SERIES	EXLSX	8/23/2011	Various	5,959	\$66,204.49	\$68,290.14	(\$2,085.65)	Short
UNITED STATES TREAS NTS 1.37500% 11/30/2015	'912828PJ3	8/23/2011	12/1/2010	350,000	\$359,187.50	\$346,773.44	\$12,414.06	Short
C S X CORP	CSX	8/24/2011	1/13/2011	2,550	\$52,233.98	\$58,352.74	(\$6,118.76)	Short
C S X CORP	CSX	8/24/2011	1/26/2011	33	\$675.97	\$780.18	(\$104.21)	Short
PEABODY ENERGY CORP	BTU	8/24/2011	11/30/2010	626	\$26,739.45	\$37,151.97	(\$10,412.52)	Short
PEABODY ENERGY CORP	BTU	8/24/2011	12/2/2010	423	\$18,068.35	\$26,553.06	(\$8,494.71)	Short
PEABODY ENERGY CORP	BTU	8/24/2011	2/9/2011	23	\$982.44	\$1,426.94	(\$444.50)	Short
STRAYER EDUCATION INC	STRA	8/25/2011	6/16/2011	280	\$25,500.15	\$34,559.86	(\$9,059.71)	Short
FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01/204 *	'31416WH39	8/25/2011	4/28/2011	0	\$966.45	\$1,022.02	(\$55.57)	Short
QUALCOMM INC	QCOM	8/26/2011	1/5/2011	599	\$29,140.47	\$31,200.40	(\$2,059.93)	Short
ZORAN CORP	ZRAN	8/26/2011	11/30/2010	1,305	\$10,240.98	\$9,008.21	\$1,232.77	Short
ZORAN CORP	ZRAN	8/26/2011	6/28/2011	210	\$1,647.97	\$1,767.14	(\$119.17)	Short
SAFEWAY INC COM NEW FMLY SAFEWAY STORES INC	SWY	8/30/2011	12/21/2010	2,400	\$42,388.07	\$53,113.70	(\$10,725.63)	Short
SAFEWAY INC COM NEW FMLY SAFEWAY STORES INC	SWY	8/30/2011	12/21/2010	1,640	\$29,048.64	\$36,294.36	(\$7,245.72)	Short
NEWS CORP CL A	NWSA	8/31/2011	7/27/2011	2,220	\$38,292.28	\$35,548.28	\$2,744.00	Short
NESTLE SA SPON ADR	NSRGY	8/31/2011	12/1/2010	240	\$14,907.76	\$13,220.30	\$1,687.46	Short
BANK NEW YORK MELLON CORP	BK	9/1/2011	5/5/2011	2,570	\$53,261.83	\$73,761.08	(\$20,499.25)	Short
CAPELLA ED CO COM	CPLA	9/2/2011	6/22/2011	680	\$20,499.88	\$29,924.36	(\$9,424.48)	Short
CERNER CORP	CERN	9/2/2011	2/24/2011	510	\$32,848.78	\$24,933.61	\$7,915.17	Short
WESTERN UNION CO COM	WU	9/6/2011	11/30/2010	6,630	\$102,523.31	\$117,618.19	(\$15,094.88)	Short
WESTERN UNION CO COM	WU	9/6/2011	7/13/2011	1,510	\$23,349.95	\$29,144.19	(\$5,794.24)	Short
APACHE CORP	APA	9/6/2011	1/4/2011	338	\$32,103.86	\$40,657.53	(\$8,553.67)	Short
DOW CHEMICAL CO	DOW	9/6/2011	11/30/2010	847	\$21,778.50	\$26,543.88	(\$4,765.38)	Short
SHIRE ADR	SHPGY	9/7/2011	12/1/2010	196	\$18,819.44	\$13,702.80	\$5,116.64	Short
WASHINGTON POST CO CL B	WPO	9/8/2011	6/14/2011	80	\$26,273.78	\$33,716.71	(\$7,442.93)	Short
UNITED STATES TREAS NTS 1.00000% 01/15/2014	'912828PQ7	9/8/2011	3/15/2011	75,000	\$76,321.22	\$75,034.62	\$1,286.60	Short
UNITED STATES TREAS NTS 1.00000% 01/15/2014	'912828PQ7	9/8/2011	3/24/2011	55,000	\$55,968.89	\$54,894.12	\$1,074.77	Short
TOYOTA MOTOR CREDIT CORP MTN 03.20000% 06/17/2015	'89233P4B9	9/9/2011	1/4/2011	115,000	\$121,928.75	\$118,796.74	\$3,132.01	Short
TOYOTA MOTOR CREDIT CORP MTN 03.20000% 06/17/2015	'89233P4B9	9/9/2011	6/7/2011	10,000	\$10,602.50	\$10,430.68	\$171.82	Short
JUNIPER NETWORKS INC	JNPR	9/16/2011	5/13/2011	1,590	\$31,962.73	\$63,514.50	(\$31,551.77)	Short
ST JUDE MEDICAL INC	STJ	9/19/2011	4/5/2011	492	\$20,662.88	\$25,798.30	(\$5,135.42)	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
C S X CORP	CSX	9/21/2011	1/26/2011	2,529	\$48,523.59	\$59,789.94	(\$11,266.35)	Short
C S X CORP	CSX	9/21/2011	2/9/2011	96	\$1,841.94	\$2,278.03	(\$436.09)	Short
DOW CHEMICAL CO	DOW	9/21/2011	11/30/2010	814	\$21,556.43	\$25,509.70	(\$3,953.27)	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	9/21/2011	12/21/2010	725	\$26,086.03	\$29,261.25	(\$3,175.22)	Short
CENTRICA ADR	CPYY	9/21/2011	12/1/2010	642	\$11,638.15	\$12,640.77	(\$1,002.62)	Short
ST JUDE MEDICAL INC	STJ	9/22/2011	4/5/2011	635	\$24,641.07	\$33,296.60	(\$8,655.53)	Short
FEDERAL NATL MTG ASSN 6.25000% 05/15/2029	'31359MEU3	9/23/2011	11/30/2010	40,000	\$56,660.00	\$50,241.74	\$6,418.26	Short
FEDERAL NATL MTG ASSN 6.62500% 11/15/2030	'31359MGK3	9/23/2011	11/30/2010	10,000	\$15,110.00	\$13,133.71	\$1,976.29	Short
FEDERAL NATL MTG ASSN 7.25000% 05/15/2030	'31359MFP3	9/23/2011	11/30/2010	40,000	\$63,200.00	\$55,670.50	\$7,529.50	Short
DU PONT E I DE NEMOURS & CO	DD	9/23/2011	11/30/2010	796	\$32,708.36	\$37,627.81	(\$4,919.45)	Short
ST JUDE MEDICAL INC	STJ	9/23/2011	4/5/2011	60	\$2,284.81	\$3,146.13	(\$861.32)	Short
ST JUDE MEDICAL INC	STJ	9/23/2011	5/3/2011	601	\$22,886.20	\$32,220.16	(\$9,333.96)	Short
UNITED PARCEL SVC INC CL B	UPS	9/23/2011	11/30/2010	443	\$27,303.43	\$31,196.44	(\$3,893.01)	Short
FEDL NATL MTG ASSN POOL #AB1149 5.000000% 06/01/204 *	'31416WH39	9/25/2011	4/28/2011	0	\$921.98	\$974.99	(\$53.01)	Short
MADDEN STEVEN LTD	SHOO	9/27/2011	11/30/2010	185	\$6,562.79	\$5,763.68	\$799.11	Short
BAIDU INC SPONS ADS	BIDU	9/30/2011	11/30/2010	354	\$36,939.52	\$37,150.30	(\$210.78)	Short
BAIDU INC SPONS ADS	BIDU	9/30/2011	3/23/2011	124	\$12,939.27	\$16,504.66	(\$3,565.39)	Short
BAIDU INC SPONS ADS	BIDU	9/30/2011	3/1/2011	19	\$1,982.63	\$2,248.38	(\$265.75)	Short
APACHE CORP	APA	10/3/2011	1/4/2011	127	\$9,813.52	\$15,276.64	(\$5,463.12)	Short
APACHE CORP	APA	10/3/2011	3/30/2011	229	\$17,695.24	\$30,044.64	(\$12,349.40)	Short
APACHE CORP	APA	10/3/2011	2/9/2011	30	\$2,318.15	\$3,487.77	(\$1,169.62)	Short
DISNEY WALT CO	DIS	10/3/2011	11/30/2010	645	\$18,949.17	\$23,736.91	(\$4,787.74)	Short
VIACOM INC NEW CL B	VIA B	10/3/2011	5/5/2011	476	\$17,695.91	\$23,784.17	(\$6,088.26)	Short
BHP BILLITON LIMITED ADR	BHP	10/5/2011	12/1/2010	248	\$16,959.80	\$21,244.32	(\$4,284.52)	Short
INDUSTRIAL & COMMERCIAL BK OF CHINA ADR	IDCBY	10/7/2011	12/1/2010	696	\$7,021.51	\$11,205.24	(\$4,183.73)	Short
UNITEDHEALTH GROUP	UNH	10/13/2011	5/4/2011	566	\$26,057.00	\$27,859.76	(\$1,802.76)	Short
UNITEDHEALTH GROUP	UNH	10/18/2011	5/4/2011	722	\$31,906.14	\$35,538.43	(\$3,632.29)	Short
UNITEDHEALTH GROUP	UNH	10/18/2011	6/2/2011	6	\$265.15	\$295.56	(\$30.41)	Short
WELLPOINT INC	WLP	10/18/2011	3/16/2011	426	\$26,994.22	\$28,312.77	(\$1,318.55)	Short
CSL UNSP ADR	CMXHY	10/18/2011	12/1/2010	1774	27098.24	30806.87	(\$3,708.63)	Short
AMAZON.COM INC	AMZN	10/19/2011	8/18/2011	80	\$19,085.67	\$15,257.27	\$3,828.40	Short
GOOGLE INC CL A	GOOG	10/19/2011	11/30/2010	70	\$41,217.28	\$39,001.66	\$2,215.62	Short
JOHNSON & JOHNSON	JNJ	10/19/2011	5/3/2011	1,086	\$68,339.93	\$71,957.83	(\$3,617.90)	Short
MASTERCARD INC CL A	MA	10/20/2011	11/30/2010	130	\$42,248.11	\$30,853.11	\$11,395.00	Short
MONSANTO CO NEW	MON	10/20/2011	11/30/2010	450	\$32,838.25	\$27,176.75	\$5,661.50	Short
VISA INC COM CL A	V	10/20/2011	11/30/2010	280	\$25,626.68	\$20,734.70	\$4,891.98	Short
TEMPUR PEDIC INTL INC	TPX	10/20/2011	11/30/2010	185	\$11,699.00	\$6,510.62	\$5,188.38	Short
UNITED PARCEL SVC INC CL B	UPS	10/24/2011	8/23/2011	1,050	\$74,473.20	\$65,406.65	\$9,066.55	Short
FEDL NATL MTG ASSN POOL #AB1149 5.000000% 06/01/204 *	'31416WH39	10/25/2011	4/28/2011	0	\$2,626.04	\$2,777.04	(\$151.00)	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
HOLLYFRONTIER CORPORATION COM	HFC	10/27/2011	11/30/2010	300	\$9,585.80	\$4,774.30	\$4,811.50	Short
FEDERAL HOME LN MTG CORP 0.875000% 10/28/2013	'313TEACL1	10/28/2011	10/26/2011	300,000	\$302,400.00	\$302,928.34	(\$528.34)	Short
MASTERCARD INC CL A	MA	10/31/2011	11/30/2010	70	\$24,773.26	\$16,613.21	\$8,160.05	Short
VISA INC COM CL A	V	10/31/2011	11/30/2010	260	\$24,825.26	\$19,253.65	\$5,571.61	Short
CARNIVAL CORP COM STK USD0.01(PAired STOCK)	CCL	11/3/2011	3/23/2011	2,870	\$96,839.21	\$111,433.59	(\$14,594.38)	Short
GENERAL MILLS INC	GIS	11/3/2011	3/17/2011	3,390	\$131,571.98	\$121,134.29	\$10,437.69	Short
OWENS ILL INC COM NEW	OI	11/3/2011	11/30/2010	2,170	\$43,642.39	\$58,615.42	(\$14,973.03)	Short
BAYER AG SPON ADR	BAYRY	11/3/2011	12/1/2010	403	\$25,839.97	\$30,460.43	(\$4,620.46)	Short
FEDEX CORP	FDX	11/8/2011	8/15/2011	550	\$45,234.56	\$44,654.54	\$580.02	Short
NORFOLK SOUTHERN CRP	NSC	11/8/2011	2/23/2011	830	\$60,421.53	\$52,517.27	\$7,904.26	Short
BAYERISCHE MOTOREN WERKE AG ADR	BAMXY	11/8/2011	12/1/2010	441	\$12,163.41	\$11,877.67	\$285.74	Short
PROCTER & GAMBLE CO	PG	11/15/2011	5/13/2011	485	\$30,711.53	\$32,478.42	(\$1,766.89)	Short
MANNING & NAPIER WORLD OPT SER CL A	EXWAX	11/16/2011	Various	10,314	\$75,807.90	\$84,639.78	(\$8,831.88)	Short
INTEL CORP	INTC	11/17/2011	9/27/2011	1,350	\$32,875.75	\$30,883.61	\$1,992.14	Short
UNITED STATES TREAS NTS 1.000000% 01/15/2014	'912828PQ7	11/21/2011	3/24/2011	758,000	\$769,021.76	\$756,540.71	\$12,481.05	Short
UNITED STATES TREAS NTS 3.500000% 05/15/2020	'912828ND8	11/21/2011	12/1/2010	40,000	\$45,704.84	\$41,887.24	\$3,817.60	Short
GLOBAL INDS LTD ***	GLBL	11/21/2011	11/30/2010	3,590	\$28,605.87	\$22,451.06	\$6,144.81	Short
GLOBAL INDS LTD ***	GLBL	11/21/2011	7/18/2011	1,150	\$9,163.44	\$6,148.23	\$3,015.21	Short
GLOBAL INDS LTD ***	GLBL	11/21/2011	12/20/2010	115	\$916.34	\$748.72	\$167.62	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	11/23/2011	12/21/2010	100	\$3,216.06	\$4,038.46	(\$822.40)	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	11/23/2011	12/21/2010	4	\$128.64	\$189.82	(\$61.18)	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	11/23/2011	4/25/2011	168	\$5,403.00	\$8,501.87	(\$3,098.87)	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	11/23/2011	12/21/2010	589	\$18,942.62	\$26,866.51	(\$7,923.89)	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	11/23/2011	3/1/2011	32	\$1,029.14	\$1,497.46	(\$468.32)	Short
FEDL NATL MTG ASSN POOL #AB1149 5.000000% 06/01/204 *	31416WH39	11/25/2011	4/28/2011	0	\$2,529.48	\$2,674.93	(\$145.45)	Short
SCHWAB CHARLES CORP NEW	SCHW	11/28/2011	11/30/2010	5,250	\$59,086.32	\$79,118.27	(\$20,031.95)	Short
ARIAD PHARMACEUTICAL INC	ARIA	11/28/2011	11/30/2010	1,105	\$12,631.24	\$4,410.51	\$8,220.73	Short
PFIZER INC NOTE CALL MAKE WHOLE04.450000% 03/15/201	'717081CZ4	12/8/2011	3/24/2011	115,000	\$116,245.12	\$116,245.12	(\$28.81)	Short
FEDERAL NATL MTG ASSN 1.125000% 06/27/2014FR	'3135G0BJ1	12/9/2011	7/25/2011	460,000	\$466,590.20	\$463,121.89	\$3,468.31	Short
UNITED STATES TREAS NTS 0.625000% 01/31/2013	'912828PR5	12/9/2011	3/15/2011	555,000	\$557,888.70	\$555,275.15	\$2,613.55	Short
UNITED STATES TREAS NTS 0.625000% 01/31/2013	'912828PR5	12/9/2011	5/11/2011	100,000	\$100,520.49	\$100,168.32	\$352.17	Short
UNITED STATES TREAS NTS 0.625000% 01/31/2013	'912828PR5	12/9/2011	3/24/2011	110,000	\$110,572.54	\$109,968.81	\$603.73	Short
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	HAL	12/14/2011	4/25/2011	261	\$7,976.87	\$13,208.27	(\$5,231.40)	Short
TRANSOCEAN LIMITED COM CHF15	RIG	12/14/2011	10/24/2011	520	\$20,807.10	\$28,827.99	(\$8,020.89)	Short
BAIDU INC SPONS ADS	BIDU	12/15/2011	3/23/2011	47	\$5,346.82	\$6,255.80	(\$908.98)	Short
BOSTON SCIENTIFIC CORP	BSX	12/19/2011	6/7/2011	3,400	\$17,259.53	\$23,475.97	(\$6,216.44)	Short
AMAZON.COM INC	AMZN	12/21/2011	3/1/2011	17	\$2,963.69	\$2,886.21	\$77.48	Short
AMAZON.COM INC	AMZN	12/21/2011	6/24/2011	141	\$24,581.17	\$27,414.12	(\$2,832.95)	Short
CISCO SYS INC	CSCO	12/21/2011	10/6/2011	1,522	\$27,227.19	\$25,204.98	\$2,022.21	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
CAP GEMINI ADR	CGEMY	12/29/2011	2/17/2011	773	\$11,837.97	\$22,430.14	(\$10,592.17)	Short
COACH INC	COH	1/10/2012	9/30/2011	497	\$30,846.36	\$26,633.61	\$4,212.75	Short
BOSTON SCIENTIFIC CORP	BSX	1/11/2012	6/7/2011	8,320	\$46,546.05	\$57,447.07	(\$10,901.02)	Short
UNITED STATES TREAS NTS 0.50000% 10/15/2014	'912828RL6	1/11/2012	11/21/2011	120,000	\$120,560.85	\$120,284.16	\$276.69	Short
WACHOVIA CORP NEW NT 5.75000% 06/15/2017ISIN #US92	'929903DT6	1/11/2012	2/10/2011	105,000	\$118,909.99	\$114,456.28	\$4,453.71	Short
WACHOVIA CORP NEW NT 5.75000% 06/15/2017ISIN #US92	'929903DT6	1/11/2012	5/25/2011	10,000	\$11,324.76	\$11,206.41	\$118.35	Short
CITIGROUP INC COM NEW	C	1/17/2012	3/9/2011	116,2879	\$3,316.33	\$5,396.48	(\$2,080.15)	Short
DISNEY WALT CO	DIS	1/18/2012	6/3/2011	1,280	\$49,665.61	\$50,565.03	(\$899.42)	Short
DISNEY WALT CO	DIS	1/18/2012	8/26/2011	710	\$27,548.89	\$22,603.90	\$4,944.99	Short
PHILIP MORRIS INTL INC COM	PM	1/18/2012	8/24/2011	435	\$32,130.77	\$30,429.63	\$1,701.14	Short
MASTERCARD INC CL A	MA	1/23/2012	9/15/2011	85	\$28,786.08	\$29,489.69	(\$703.61)	Short
PROCTER & GAMBLE CO	PG	1/23/2012	5/13/2011	462	\$29,994.47	\$30,938.21	(\$943.74)	Short
NEWS CORP CL A	NWSA	1/25/2012	7/21/2011	2,678	\$50,508.78	\$44,521.07	\$5,987.71	Short
WELLPOINT INC	WLP	1/26/2012	3/16/2011	351	\$22,386.04	\$23,328.12	(\$942.08)	Short
BANK NEW YORK MELLON CORP	BK	1/27/2012	5/5/2011	5,060	\$102,056.89	\$145,226.10	(\$43,169.21)	Short
NORFOLK SOUTHERN CRP	NSC	1/27/2012	2/23/2011	530	\$39,300.68	\$33,535.13	\$5,765.55	Short
UNITED STATES TREAS NTS 2.25000% 03/31/2016	'912828QA1	1/30/2012	5/11/2011	510,000	\$546,299.81	\$517,587.62	\$28,712.19	Short
UNITED STATES TREAS NTS 2.25000% 03/31/2016	'912828QA1	1/30/2012	9/9/2011	125,000	\$133,897.01	\$133,029.32	\$867.69	Short
WELLPOINT INC	WLP	1/30/2012	3/16/2011	103	\$6,644.03	\$6,845.58	(\$201.55)	Short
WELLPOINT INC	WLP	1/30/2012	4/13/2011	356	\$22,963.84	\$24,519.90	(\$1,556.06)	Short
WELLPOINT INC	WLP	1/31/2012	4/13/2011	73	\$4,689.27	\$5,027.96	(\$338.69)	Short
WELLPOINT INC	WLP	1/31/2012	4/27/2011	392	\$25,180.76	\$29,083.69	(\$3,902.93)	Short
STATE STREET CORP	'31416WH39	2/25/2012	4/28/2011	0	\$2,118.32	\$2,240.12	(\$121.80)	Short
TEMPUR PEDIC INTL INC	ADSK	2/1/2012	6/9/2011	1,700	\$62,058.51	\$64,853.90	(\$2,795.39)	Short
ERICSSON ADR	AMZN	2/16/2012	8/30/2011	32	\$5,764.37	\$6,711.22	(\$946.85)	Short
HUTCHISON WHAMPOA UNSP ADR	AMZN	2/16/2012	8/10/2011	143	\$25,759.52	\$28,222.38	(\$2,462.86)	Short
HOLLYFRONTIER CORPORATION COM	AMZN	2/16/2012	6/24/2011	15	\$2,702.05	\$2,916.40	(\$214.35)	Short
CISCO SYS	BSX	2/27/2012	6/7/2011	13,130	\$80,297.28	\$90,658.67	(\$10,361.39)	Short
TESCO ADR	CVS	2/7/2012	6/2/2011	605	\$26,291.77	\$23,303.82	\$2,987.95	Short
VIVUS INC	DTV	2/17/2012	9/27/2011	847	\$38,466.56	\$37,643.90	\$822.66	Short
AUTODESK INC	FLS	2/1/2012	5/23/2011	510	\$57,354.64	\$59,117.60	(\$1,762.96)	Short
FLOWERVE CORP	HAL	2/15/2012	8/15/2011	903	\$32,129.10	\$42,744.77	(\$10,615.67)	Short
STATE STREET CORP	HAL	2/15/2012	4/25/2011	879	\$31,275.18	\$44,483.02	(\$13,207.84)	Short
EXXON MOBIL	HFC	2/9/2012	6/28/2011	125	\$4,243.55	\$3,996.04	\$247.51	Short
HOLLYFRONTIER CORPORATION COM	JNJ	2/9/2012	5/3/2011	355	\$23,063.22	\$23,522.13	(\$458.91)	Short
AMAZON.COM INC	STT	2/1/2012	5/2/2011	370	\$14,897.87	\$17,345.23	(\$2,447.36)	Short
BOSTON SCIENTIFIC CORP	XOM	2/9/2012	2/23/2011	368	\$31,239.19	\$32,111.13	(\$871.94)	Short
UNITED STATES TREAS NTS 2.000% 1/31/2016	'912828PS3	3/1/2012	5/2/2011	545,000	\$572,931.25	\$548,611.02	\$24,320.23	Short
INTEL CORP	INTC	3/1/2012	10/5/2011	1226	\$32,846.23	\$26,451.79	\$6,394.44	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes.

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
INTEL CORP	INTC	3/1/2012	9/27/2011	1081	\$28,961.48	\$24,729.76	\$4,231.72	Short
MONSANTO CO NEW	MON	3/1/2012	11/15/2011	298	\$23,872.13	\$22,204.50	\$1,667.63	Short
PNC FINL SVCS GROUP	PNC	3/7/2012	10/19/2011	537	\$30,935.83	\$27,625.60	\$3,310.23	Short
UNITED PARCEL SVC INC CL B	UPS	3/16/2012	8/23/2011	740	\$58,085.04	\$46,096.11	\$11,988.93	Short
MERCK & CO INC NEW COM	MRK	3/20/2012	12/20/2011	1526	\$57,647.09	\$55,894.68	\$1,752.41	Short
FEDL NATL MTG ASSN POOL #AB1149 5.000000% 06/01/204 *	'31416WH39	3/25/2012	4/28/2011	0	\$2,255.91	\$2,385.62	(\$129.71)	Short
ALLERGAN INC	AGN	3/27/2012	9/28/2011	289	\$27,340.85	\$24,514.12	\$2,826.73	Short
ALLERGAN INC	AGN	3/27/2012	9/22/2011	1002	\$94,794.25	\$80,716.27	\$14,077.98	Short
AMAZON.COM INC	AMZN	3/27/2012	9/14/2011	93	\$19,433.47	\$20,726.96	(\$1,293.49)	Short
AMAZON.COM INC	AMZN	3/27/2012	8/30/2011	109	\$22,776.87	\$22,860.11	(\$83.24)	Short
AMERICAN EXPRESS CO	AXP	3/27/2012	5/24/2011	811	\$47,501.19	\$41,059.35	\$6,441.84	Short
AMERICAN TOWER CORPORATION	AMT	3/27/2012	9/9/2011	348	\$21,681.94	\$18,179.67	\$3,502.27	Short
BAIDU INC SPONS ADS	BIDU	3/27/2012	8/30/2011	186	\$28,300.78	\$27,407.52	\$893.26	Short
BIOMED INC	BIIB	3/27/2012	3/26/2012	262	\$33,122.44	\$32,549.87	\$572.57	Short
BIOMED INC	BIIB	3/27/2012	3/20/2012	272	\$34,386.66	\$32,441.21	\$1,945.45	Short
BOEING CO	BA	3/27/2012	12/28/2011	434	\$32,562.10	\$32,301.89	\$260.21	Short
BOEING CO	BA	3/27/2012	4/29/2011	456	\$34,212.71	\$36,437.00	(\$2,224.29)	Short
BROADCOM CORP	BRCM	3/27/2012	2/29/2012	844	\$33,255.68	\$31,291.09	\$1,964.59	Short
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	3/15/2012	522	\$29,686.76	\$27,134.53	\$2,552.23	Short
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	11/10/2011	868	\$49,364.19	\$38,874.16	\$10,490.03	Short
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	10/12/2011	575	\$32,700.93	\$25,114.19	\$7,586.74	Short
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	9/15/2011	583	\$33,155.90	\$24,824.59	\$8,331.31	Short
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	4/26/2011	494	\$28,094.37	\$26,894.09	\$1,200.28	Short
CITIGROUP INC COM NEW	C	3/27/2012	3/14/2012	870	\$32,268.44	\$30,429.75	\$1,838.69	Short
CITIGROUP INC COM NEW	C	3/27/2012	10/31/2011	907	\$33,640.78	\$29,367.90	\$4,272.88	Short
CITIGROUP INC COM NEW	C	3/27/2012	10/19/2011	973	\$36,088.73	\$29,625.74	\$6,462.99	Short
CITIGROUP INC COM NEW	C	3/27/2012	10/18/2011	1395	\$51,740.78	\$41,232.23	\$10,508.55	Short
DISNEY WALT CO	DIS	3/27/2012	2/9/2012	711	\$31,367.62	\$29,270.93	\$2,096.69	Short
DISNEY WALT CO	DIS	3/27/2012	1/25/2012	740	\$32,647.03	\$29,149.84	\$3,497.19	Short
ENSCO PLC SPONSORED ADR	ESV	3/27/2012	10/12/2011	672	\$35,958.66	\$30,244.33	\$5,714.33	Short
ENSCO PLC SPONSORED ADR	ESV	3/27/2012	9/27/2011	607	\$32,480.52	\$27,269.60	\$5,210.92	Short
EXPRESS SCRIPTS INC COM	ESRX	3/27/2012	2/7/2012	732	\$38,897.25	\$37,002.60	\$1,894.65	Short
EXPRESS SCRIPTS INC COM	ESRX	3/27/2012	8/1/2011	596	\$31,670.44	\$31,438.41	\$232.03	Short
EXXON MOBIL	XOM	3/27/2012	4/4/2011	210	\$18,193.21	\$17,800.29	\$392.92	Short
GENERAL ELECTRIC CO	GE	3/27/2012	12/21/2011	3271	\$65,715.49	\$57,482.26	\$8,233.23	Short
GENERAL ELECTRIC CO	GE	3/27/2012	12/16/2011	1610	\$32,345.45	\$27,283.17	\$5,062.28	Short
GENERAL ELECTRIC CO	GE	3/27/2012	12/15/2011	1609	\$32,325.36	\$26,845.04	\$5,480.32	Short
GENERAL ELECTRIC CO	GE	3/27/2012	12/14/2011	3458	\$69,472.39	\$57,082.06	\$12,390.33	Short
GENERAL MOTORS CO	GM	3/27/2012	1/26/2012	1136	\$29,127.84	\$28,555.44	\$572.40	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
GENERAL MOTORS CO	GM	3/27/2012	1/6/2012	1690	\$43,332.77	\$38,475.58	\$4,857.19	Short
GENERAL MOTORS CO	GM	3/27/2012	10/24/2011	1111	\$28,486.81	\$27,652.49	\$834.32	Short
GENERAL MOTORS CO	GM	3/27/2012	10/21/2011	1213	\$31,102.16	\$28,944.55	\$2,157.61	Short
GILEAD SCIENCES INC	GILD	3/27/2012	2/6/2012	407	\$19,195.78	\$22,826.41	(\$3,630.63)	Short
GILEAD SCIENCES INC	GILD	3/27/2012	12/5/2011	734	\$34,618.44	\$29,323.25	\$5,295.19	Short
GOOGLE INC CL A	GOOG	3/27/2012	8/10/2011	42	\$27,323.16	\$23,402.39	\$3,920.77	Short
JOHNSON & JOHNSON	JNJ	3/27/2012	6/29/2011	516	\$33,706.07	\$34,254.37	(\$558.30)	Short
JOHNSON & JOHNSON	JNJ	3/27/2012	5/13/2011	426	\$27,827.11	\$28,554.21	(\$727.10)	Short
JOHNSON & JOHNSON	JNJ	3/27/2012	5/3/2011	18	\$1,175.79	\$1,192.67	(\$16.88)	Short
JPMORGAN CHASE & CO	JPM	3/27/2012	3/21/2012	640	\$29,593.97	\$28,909.32	\$684.65	Short
JPMORGAN CHASE & CO	JPM	3/27/2012	10/19/2011	953	\$44,067.28	\$31,539.59	\$12,527.69	Short
JPMORGAN CHASE & CO	JPM	3/27/2012	8/29/2011	684	\$31,628.56	\$25,460.64	\$6,167.92	Short
JPMORGAN CHASE & CO	JPM	3/27/2012	8/15/2011	791	\$36,576.30	\$29,036.64	\$7,539.66	Short
LAS VEGAS SANDS CORP	LVS	3/27/2012	2/28/2012	573	\$33,982.94	\$30,822.69	\$3,160.25	Short
LAS VEGAS SANDS CORP	LVS	3/27/2012	2/9/2012	591	\$35,050.47	\$31,122.62	\$3,927.85	Short
LAS VEGAS SANDS CORP	LVS	3/27/2012	2/2/2012	611	\$36,236.61	\$31,007.34	\$5,229.27	Short
MCDONALDS CORP	MCD	3/27/2012	8/10/2011	342	\$33,424.50	\$28,926.69	\$4,497.81	Short
METLIFE INC COM	MET	3/27/2012	6/29/2011	1124	\$42,748.91	\$48,757.81	(\$6,008.90)	Short
MICROSOFT CORP	MSFT	3/27/2012	7/19/2011	1307	\$42,504.24	\$35,642.94	\$6,861.30	Short
MICROSOFT CORP	MSFT	3/27/2012	7/8/2011	2379	\$77,366.17	\$63,563.51	\$13,802.66	Short
MONSANTO CO NEW	MON	3/27/2012	2/1/2012	323	\$25,896.00	\$27,100.40	(\$1,204.40)	Short
MONSANTO CO NEW	MON	3/27/2012	11/30/2011	397	\$31,828.83	\$28,886.76	\$2,942.07	Short
MONSANTO CO NEW	MON	3/27/2012	11/15/2011	93	\$7,456.12	\$6,929.59	\$526.53	Short
NEWS CORP CL A	NWSA	3/27/2012	8/24/2011	1719	\$34,858.89	\$28,759.94	\$6,098.95	Short
NEWS CORP CL A	NWSA	3/27/2012	8/12/2011	3401	\$68,967.46	\$56,593.44	\$12,374.02	Short
NEWS CORP CL A	NWSA	3/27/2012	7/21/2011	1244	\$25,226.56	\$20,681.18	\$4,545.38	Short
NIKE INC CLASS B	NIKE	3/27/2012	12/13/2011	286	\$31,069.52	\$27,474.25	\$3,595.27	Short
NIKE INC CLASS B	NIKE	3/27/2012	11/23/2011	291	\$31,612.69	\$26,467.52	\$5,145.17	Short
NIKE INC CLASS B	NIKE	3/27/2012	11/10/2011	310	\$33,676.75	\$29,218.21	\$4,458.54	Short
NORDSTROM INC	JWN	3/27/2012	3/15/2012	589	\$32,557.71	\$32,386.51	\$171.20	Short
NORDSTROM INC	JWN	3/27/2012	3/6/2012	588	\$32,502.43	\$31,051.92	\$1,450.51	Short
OCCIDENTAL PETROLEUM CORP	OXY	3/27/2012	2/1/2012	609	\$60,191.95	\$60,300.38	(\$108.43)	Short
PFIZER INC	PFE	3/27/2012	5/3/2011	1577	\$35,610.34	\$32,160.88	\$3,449.46	Short
PNC FINL SVCS GROUP	PNC	3/27/2012	1/18/2012	514	\$32,815.86	\$30,712.46	\$2,103.40	Short
PNC FINL SVCS GROUP	PNC	3/27/2012	10/19/2011	566	\$36,135.75	\$29,117.49	\$7,018.26	Short
SCHLUMBERGER LIMITED COM STK USD	SLB	3/27/2012	1/26/2012	432	\$30,455.40	\$33,076.51	(\$2,621.11)	Short
SCHLUMBERGER LIMITED COM STK USD	SLB	3/27/2012	8/4/2011	532	\$37,505.26	\$43,862.86	(\$6,357.60)	Short
SCHLUMBERGER LIMITED COM STK USD	SLB	3/27/2012	6/3/2011	344	\$24,251.52	\$29,517.47	(\$5,265.95)	Short
SCHWAB CHARLES CORP	SCHW	3/27/2012	3/9/2012	2244	\$33,526.42	\$31,607.34	\$1,919.08	Short

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
SCHWAB CHARLES CORP	SCHW	3/27/2012	3/7/2012	2274	\$33,974.63	\$31,484.63	\$2,490.00	Short
UNITEDHEALTH GROUP	UNH	3/27/2012	6/20/2011	582	\$31,914.18	\$29,982.13	\$1,952.05	Short
UNITEDHEALTH GROUP	UNH	3/27/2012	6/2/2011	615	\$33,723.75	\$30,295.14	\$3,428.61	Short
UNITED TECHNOLOGIES CORP	UTX	3/27/2012	2/1/2012	596	\$49,683.68	\$47,755.01	\$1,928.67	Short
UNITED TECHNOLOGIES CORP	UTX	3/27/2012	8/12/2011	456	\$38,013.02	\$32,447.03	\$5,565.99	Short
V F CORP	VFC	3/27/2012	3/26/2012	220	\$33,214.22	\$32,846.34	\$367.88	Short
VMWARE INC CL A COM	VMW	3/27/2012	3/2/2012	311	\$33,980.62	\$31,491.59	\$2,489.03	Short
SCHWAB CHARLES CORP NEW	SCHW	4/5/2012	8/23/2011	6,780	\$96,925.18	\$80,410.03	\$16,515.15	Short
SCHWAB CHARLES CORP NEW	SCHW	4/5/2012	8/8/2011	2,760	\$39,456.27	\$35,237.81	\$4,218.46	Short
FEDL HOME LN MTG CRP POOL #G04774 4.500% 1/1/2038*	'3128M6T73	4/15/2012	3/1/2012	0	\$22,662.26	\$24,191.96	(\$1,529.70)	Short
UNITED PARCEL SVC INC CL B	UPS	4/16/2012	8/23/2011	1,040	\$82,449.99	\$64,783.73	\$17,666.26	Short
FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01/204*	'31416WH39	4/25/2012	4/28/2011	0	\$1,906.60	\$2,016.23	(\$109.63)	Short
FEDERAL NATL MTG ASSN 0.62500% 10/30/2014	'3135G0DW0	4/30/2012	12/9/2011	400,000	\$401,756.00	\$400,204.63	\$1,551.37	Short
UNITED STATES TREAS NTS 0.50000% 10/15/2014	'912828RL6	4/30/2012	11/21/2011	760,000	\$763,183.70	\$761,606.23	\$1,577.47	Short
AMAZON.COM INC	AMZN	5/2/2012	8/18/2011	120	\$27,591.43	\$22,885.90	\$4,705.53	Short
PHILLIPS 66 COM*	PSX	5/4/2012	5/4/2012	0	\$15.39	\$0.00	\$15.39	Short
CIELO S A SPONSORED ADR	CIOXY	5/4/2012	5/4/2012	0	\$6.06	\$0.00	\$6.06	Short
FEDL HOME LN MTG CRP POOL #G04774 4.500% 1/1/2038*	'3128M6T73	5/15/2012	3/1/2012	0	\$22,281.71	\$23,785.73	(\$1,504.02)	Short
CISCO SYS	CSCO	5/17/2012	8/22/2011	2,120	\$35,507.95	\$31,924.37	\$3,583.58	Short
BORGWARNER	BWA	5/25/2012	3/29/2012	1388	\$103,927.32	\$115,692.06	(\$11,764.74)	Short
CISCO SYS	CSCO	5/25/2012	1/31/2012	1555	\$25,470.16	\$30,639.85	(\$5,169.69)	Short
CISCO SYS	CSCO	5/25/2012	11/1/2011	1426	\$23,357.21	\$27,100.38	(\$3,743.17)	Short
CISCO SYS	CSCO	5/25/2012	10/10/2011	1581	\$25,896.04	\$26,993.41	(\$1,097.37)	Short
CISCO SYS	CSCO	5/25/2012	10/6/2011	105	\$1,719.85	\$1,738.85	(\$19.00)	Short
TOTAL SHORT TERM GAIN (LOSS)					\$16,880,382.43	\$16,872,005.70	\$8,375.73	

FEDERAL HOME LN MTG CORP 4.750% 11/17/2015	'3134A4VG6	6/15/2011	12/20/2005	260,000	\$294,119.80	\$257,218.00	\$36,901.80	Long
FEDERAL HOME LN MTG CORP 4.750% 11/17/2015	'3134A4VG6	7/27/2011	12/20/2005	40,000	\$45,218.00	\$39,572.00	\$5,646.00	Long
GOLDMAN SACHS GROUP INC	GS	8/8/2011	3/23/2009	211	\$24,681.56	\$23,201.03	\$1,480.53	Long
GOLDMAN SACHS GROUP INC	GS	9/2/2011	3/23/2009	675	\$72,135.83	\$74,221.31	(\$2,085.48)	Long
METLIFE INC COM	MET	9/6/2011	4/21/2009	827	\$24,447.95	\$22,458.51	\$1,989.44	Long
SCHLUMBERGER LIMITED COM STK USD	SLB	9/20/2011	1/2/2009	351	\$24,402.61	\$16,148.63	\$8,253.98	Long
COCA COLA CO	KO	10/3/2011	2/5/2008	770	\$50,337.58	\$40,108.80	\$10,228.78	Long
EXPRESS SCRIPTS INC COM	ESRX	10/6/2011	8/20/2007	308	\$12,011.57	\$8,141.09	\$3,870.48	Long
EXPRESS SCRIPTS INC COM	ESRX	10/6/2011	9/28/2007	1,041	\$40,597.56	\$27,515.82	\$13,081.74	Long
INTL BUSINESS MACH	IBM	10/18/2011	7/24/2006	477	\$84,559.70	\$39,683.25	\$44,876.45	Long
AMAZON.COM INC	AMZN	10/19/2011	1/2/2009	226	\$53,613.23	\$15,351.47	\$38,261.76	Long
AMAZON.COM INC	AMZN	10/26/2011	1/2/2009	150	\$30,134.18	\$10,189.03	\$19,945.15	Long
UNITED TECHNOLOGIES CORP	UTX	11/23/2011	4/18/2002	31	\$2,218.45	\$1,493.43	\$725.02	Long

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
UNITED TECHNOLOGIES CORP	UTX	11/23/2011	6/17/2008	297	\$21,254.23	\$14,308.04	\$6,946.19	Long
UNITED TECHNOLOGIES CORP	UTX	11/23/2011	8/1/2005	50	\$3,578.15	\$2,408.76	\$1,169.39	Long
APPLE INC	AAPL	11/30/2011	1/25/2008	23	\$8,755.03	\$3,009.53	\$5,745.50	Long
APPLE INC	AAPL	11/30/2011	2/5/2008	108	\$41,110.60	\$14,131.70	\$26,978.90	Long
AMAZON.COM INC	AMZN	12/6/2011	1/2/2009	126	\$24,285.85	\$8,558.79	\$15,727.06	Long
CANADIAN NATIONAL RAILWAYS CO	CNI	12/7/2011	12/1/2010	222	\$17,071.46	\$14,548.00	\$2,523.46	Long
TOYOTA MOTOR CORP ADR	TM	12/12/2011	12/1/2010	171	\$11,337.46	\$13,634.07	(\$2,296.61)	Long
UNITED TECHNOLOGIES CORP	UTX	12/13/2011	6/17/2008	341	\$25,738.76	\$16,427.75	\$9,311.01	Long
AMAZON.COM INC	AMZN	12/14/2011	1/2/2009	162	\$28,531.18	\$11,004.16	\$17,527.02	Long
BAIDU INC SPONS ADS	BIDU	12/15/2011	11/30/2010	202	\$22,979.93	\$30,311.45	(\$7,331.52)	Long
DIRECTV COM CL A	DTV	12/16/2011	11/30/2010	576	\$24,253.94	\$24,100.76	\$153.18	Long
ORACLE CORPORATION	ORCL	12/16/2011	11/30/2010	816	\$24,398.62	\$22,076.54	\$2,322.08	Long
AMAZON.COM INC	AMZN	12/21/2011	1/2/2009	31	\$5,404.37	\$2,105.73	\$3,298.64	Long
NOVARTIS AG ADR	NVS	12/21/2011	12/1/2010	285	\$16,043.53	\$15,428.55	\$614.98	Long
INTL BUSINESS MACH	IBM	12/22/2011	7/24/2006	141	\$25,583.24	\$11,730.27	\$13,852.97	Long
VOLVO(AB) ADR EACH REPR 1 B SEK6	VOLVY	12/22/2011	12/15/2010	1,060	\$11,333.83	\$17,114.74	(\$5,780.91)	Long
BAYERISCHE MOTOREN WERKE AG ADR	BAMXY	12/29/2011	12/1/2010	923	\$20,190.85	\$24,859.60	(\$4,668.75)	Long
CSL UNSP ADR	CMXHY	12/30/2011	12/1/2010	1,996	\$32,466.34	\$34,662.06	(\$2,195.72)	Long
DIRECTV COM CL A	DTV	1/6/2012	11/30/2010	822	\$36,302.85	\$34,393.80	\$1,909.05	Long
CNOOC LIMITED ADS	CEO	1/9/2012	12/1/2010	97	\$19,069.61	\$21,799.07	(\$2,729.46)	Long
DIRECTV COM CL A	DTV	1/10/2012	11/30/2010	1,304	\$56,230.62	\$54,561.45	\$1,669.17	Long
UNITED STATES TREASNTS 1.37500% 11/30/2015	912828PJ3	1/11/2012	12/1/2010	390,000	\$401,395.31	\$386,404.68	\$14,990.63	Long
INFOSYS LTD SPON ADR	INFY	1/13/2012	12/1/2010	118	\$5,993.46	\$8,012.62	(\$2,019.16)	Long
CITIGROUP INC COM NEW	C	1/17/2012	1/3/2011	156,3197	\$4,457.97	\$7,585.58	(\$3,127.61)	Long
CITIGROUP INC COM NEW	C	1/17/2012	1/3/2011	57,6912	\$1,645.25	\$2,948.62	(\$1,303.37)	Long
CITIGROUP INC COM NEW	C	1/17/2012	1/5/2011	603,0083	\$17,196.74	\$29,857.16	(\$12,660.42)	Long
CITIGROUP INC COM NEW	C	1/17/2012	1/11/2011	46,6929	\$1,331.60	\$2,282.88	(\$951.28)	Long
NOVO-NORDISK AS ADR	NVO	1/17/2012	12/1/2010	92	\$10,916.94	\$9,324.48	\$1,592.46	Long
DISNEY WALT CO	DIS	1/18/2012	5/24/2010	2,000	\$77,602.51	\$65,150.00	\$12,452.51	Long
INFOSYS LTD SPON ADR	INFY	1/23/2012	12/1/2010	742	\$39,183.56	\$50,384.44	(\$11,200.88)	Long
GOOGLE INC CL A	GOOG	1/25/2012	11/30/2010	95	\$54,102.53	\$53,450.28	\$652.25	Long
TEMPUR PEDIC INTL INC	TPX	1/25/2012	11/30/2010	190	\$12,879.01	\$6,686.59	\$6,192.42	Long
TESCO ADR	TSCDY	1/26/2012	12/1/2010	834	\$12,710.30	\$16,389.80	(\$3,679.50)	Long
ORACLE CORPORATION	ORCL	1/31/2012	11/30/2010	2,120	\$59,838.93	\$57,355.72	\$2,483.21	Long
CISCO SYS	CSCO	2/10/2012	4/8/2003	1,570	\$31,066.75	\$26,991.42	\$4,075.33	Long
DIRECTV COM CL A	CSCO	2/10/2012	10/16/1998	4,350	\$86,076.65	\$74,785.13	\$11,291.52	Long
PRESTIGE BRANDS HLDGS INC	DTV	2/17/2012	11/30/2010	520	\$23,615.83	\$21,757.63	\$1,858.20	Long
VIVUS INC	ERIC	2/7/2012	12/1/2010	983	\$9,369.98	\$10,391.88	(\$1,021.90)	Long
CVS CAREMARK CORP	HFC	2/9/2012	11/30/2010	207	\$7,033.93	\$3,295.43	\$3,738.50	Long

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
JOHNSON & JOHNSON	HUWHY	2/8/2012	12/1/2010	752	\$14,851.28	\$15,763.05	(\$911.77)	Long
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	PBH	2/21/2012	11/30/2010	1,700	\$27,556.55	\$20,130.24	\$7,426.31	Long
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO	STT	2/1/2012	1/25/2011	2,470	\$99,453.32	\$116,531.88	(\$17,078.56)	Long
AMAZON.COM INC	TPX	2/6/2012	11/30/2010	340	\$24,408.71	\$11,965.47	\$12,443.24	Long
AMAZON.COM INC	TSCDY	2/17/2012	12/1/2010	1,158	\$17,709.13	\$22,757.05	(\$5,047.92)	Long
DIRECTV COM CL A	VVUS	2/21/2012	11/30/2010	900	\$9,578.27	\$5,815.81	\$3,762.46	Long
FEDL NATL MTG ASSN POOL #AB1149 5.000000% 06/01/204 *	VVUS	2/29/2012	11/30/2010	785	\$18,129.72	\$5,072.68	\$13,057.04	Long
UNITED STATES TREAS NTS 1.375000% 11/30/2015	'912828PJ3	3/1/2012	12/1/2010	215,000	\$220,710.94	\$213,018.36	\$7,692.58	Long
KONINKLIJKE AHOLD NV NEW ADR	AHONY	3/1/2012	12/1/2010	1,021	\$13,887.60	\$12,570.43	\$1,317.17	Long
CATERPILLAR FINL SVCS MTNS BE 6.2000% 9/30/2013	'14912L4C2	3/6/2012	1/12/2011	115,000	\$125,002.25	\$123,306.39	\$1,695.86	Long
GOOGLE INC CL A	GOOG	3/9/2012	11/30/2010	60	\$36,083.45	\$33,758.08	\$2,325.37	Long
SCHLUMBERGER LIMITED COM STK USD	SLB	3/14/2012	1/2/2009	440	\$32,540.68	\$20,243.30	\$12,297.38	Long
UNION PACIFIC CORP	UNP	3/14/2012	11/30/2010	261	\$28,288.15	\$23,586.32	\$4,701.83	Long
VODAFONE GROUP SPON ADR	VOD	3/14/2012	12/1/2010	576	\$15,082.99	\$14,906.89	\$176.10	Long
SCHLUMBERGER LIMITED COM STK USD	SLB	3/21/2012	1/2/2009	438	\$32,530.38	\$20,151.29	\$12,379.09	Long
LIBERTY GLOBAL INC COM SER A	LBTYA	3/26/2012	11/30/2010	1,650	\$83,857.51	\$58,647.13	\$25,210.38	Long
AMERICAN TOWER CORPORATION	AMT	3/27/2012	2/9/2011	24	\$1,495.31	\$1,316.10	\$179.21	Long
AMERICAN TOWER CORPORATION	AMT	3/27/2012	11/30/2010	1175	\$73,207.71	\$59,821.96	\$13,385.75	Long
APPLE INC	AAPL	3/27/2012	2/13/2008	81	\$49,723.41	\$10,598.77	\$39,124.64	Long
APPLE INC	AAPL	3/27/2012	2/5/2008	192	\$117,862.89	\$25,123.02	\$92,739.87	Long
BAIDU INC SPONS ADS	BIDU	3/27/2012	3/23/2011	51	\$7,759.89	\$6,788.20	\$971.69	Long
BOEING CO	BA	3/27/2012	2/9/2011	27	\$2,025.75	\$1,966.34	\$59.41	Long
BOEING CO	BA	3/27/2012	11/30/2010	413	\$30,986.51	\$26,436.46	\$4,550.05	Long
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	3/1/2011	9	\$511.84	\$444.97	\$66.87	Long
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	2/9/2011	75	\$4,265.34	\$3,847.20	\$418.14	Long
CAPITAL ONE FINANCIAL CORP	COF	3/27/2012	11/30/2010	871	\$49,534.80	\$32,666.09	\$16,868.71	Long
CITIGROUP INC COM NEW	C	3/27/2012	3/9/2011	621	\$23,032.99	\$28,818.24	(\$5,785.25)	Long
DISNEY WALT CO	DIS	3/27/2012	3/1/2011	868	\$38,294.08	\$37,433.53	\$860.55	Long
DISNEY WALT CO	DIS	3/27/2012	11/30/2010	867	\$38,249.97	\$31,906.82	\$6,343.15	Long
DU PONT E I DE NEMOURS & CO	DD	3/27/2012	2/9/2011	25	\$1,337.26	\$1,347.86	(\$10.60)	Long
DU PONT E I DE NEMOURS & CO	DD	3/27/2012	11/30/2010	1235	\$66,060.55	\$58,379.84	\$7,680.71	Long
EXPRESS SCRIPTS INC COM	ESRX	3/27/2012	9/28/2007	869	\$46,177.20	\$22,969.49	\$23,207.71	Long
EXXON MOBIL	XOM	3/27/2012	2/23/2011	354	\$30,668.56	\$30,889.52	(\$220.96)	Long
GOOGLE INC CL A	GOOG	3/27/2012	11/30/2010	77	\$50,092.46	\$43,322.86	\$6,769.60	Long
INTL BUSINESS MACH	IBM	3/27/2012	7/24/2006	389	\$80,874.78	\$32,362.23	\$48,512.55	Long
JPMORGAN CHASE & CO	JPM	3/27/2012	1/2/2009	1000	\$46,240.59	\$31,587.50	\$14,653.09	Long
JPMORGAN CHASE & CO	JPM	3/27/2012	11/13/2007	1297	\$59,974.04	\$58,660.07	\$1,313.97	Long
MCDONALDS CORP	MCD	3/27/2012	12/8/2010	444	\$43,393.22	\$34,838.63	\$8,554.59	Long
MCDONALDS CORP	MCD	3/27/2012	11/30/2010	372	\$36,356.48	\$29,288.60	\$7,067.88	Long

REALIZED CAPITAL GAINS REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes.

Description	Symbol	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss	Term
METLIFE INC COM	MET	3/27/2012	3/2/2011	685	\$26,052.50	\$29,809.01	(\$3,756.51)	Long
METLIFE INC COM	MET	3/27/2012	1/5/2011	744	\$28,296.43	\$34,264.65	(\$5,968.22)	Long
METLIFE INC COM	MET	3/27/2012	4/21/2009	1687	\$64,161.40	\$45,813.18	\$18,348.22	Long
ORACLE CORPORATION	ORCL	3/27/2012	11/30/2010	2127	\$62,439.64	\$57,545.11	\$4,894.53	Long
PFIZER INC	PFE	3/27/2012	3/15/2011	3017	\$68,127.06	\$59,438.44	\$8,688.62	Long
PRECISION CASTPARTS CORP	PCP	3/27/2012	3/1/2011	7	\$1,226.45	\$975.89	\$250.56	Long
PRECISION CASTPARTS CORP	PCP	3/27/2012	4/21/2009	646	\$113,183.70	\$40,897.55	\$72,286.15	Long
QUALCOMM INC	QCOM	3/27/2012	1/27/2011	265	\$18,216.37	\$14,506.61	\$3,709.76	Long
QUALCOMM INC	QCOM	3/27/2012	1/5/2011	503	\$34,576.72	\$26,200.01	\$8,376.71	Long
SCHLUMBERGER LIMITED COM STK USD	SLB	3/27/2012	1/2/2009	621	\$43,779.64	\$28,570.66	\$15,208.98	Long
UNITED TECHNOLOGIES CORP	UTX	3/27/2012	4/21/2009	990	\$82,528.26	\$47,693.48	\$34,834.78	Long
UNITED TECHNOLOGIES CORP	UTX	3/27/2012	6/17/2008	262	\$21,840.81	\$12,621.91	\$9,218.90	Long
UNITED TECHNOLOGIES CORP	UTX	3/27/2012	3/1/2011	24	\$2,000.69	\$1,984.02	\$16.67	Long
VODAFONE GROUP SPON ADR	VOD	3/27/2012	12/1/2010	655	\$18,240.02	\$16,951.41	\$1,288.61	Long
AMERICAN EXPRESS CO	AXP	4/3/2012	11/30/2010	250	\$14,529.14	\$10,814.80	\$3,714.34	Long
SCHWAB CHARLES CORP NEW	SCHW	4/5/2012	12/28/2010	1,280	\$18,298.56	\$22,304.82	(\$4,006.26)	Long
SCHWAB CHARLES CORP NEW	SCHW	4/5/2012	11/30/2010	2,140	\$30,592.91	\$32,250.11	(\$1,657.20)	Long
FOMENTO ECONOMICO MEXICANO	FMX	4/23/2012	12/1/2010	215	\$17,320.66	\$12,313.70	\$5,006.96	Long
NOVARTIS AG ADR	NVS	5/1/2012	12/1/2010	235	\$13,034.03	\$12,721.79	\$312.24	Long
NOVO-NORDISK AS ADR	NVO	5/3/2012	12/1/2010	63	\$9,387.19	\$6,385.25	\$3,001.94	Long
COMVERGE INC	COMV	5/4/2012	11/30/2010	1,330	\$2,240.07	\$8,966.54	(\$6,726.47)	Long
VISA INC COM CL A	V	5/8/2012	11/30/2010	1,070	\$124,964.84	\$79,236.16	\$45,728.68	Long
FANUC CORPORATION UNSP ADR	FANUY	5/8/2012	12/1/2010	467	\$13,119.12	\$11,604.59	\$1,514.53	Long
MASTERCARD INC CL A	MA	5/11/2012	11/30/2010	300	\$127,166.56	\$71,199.48	\$55,967.08	Long
CISCO SYS	CSCO	5/17/2012	7/24/2006	3,815	\$63,897.56	\$65,587.42	(\$1,689.86)	Long
CISCO SYS	CSCO	5/17/2012	4/8/2003	430	\$7,202.08	\$7,392.55	(\$190.47)	Long
BNP PARIBAS ADR	BNPQY	5/17/2012	12/1/2010	1,550	\$24,791.49	\$47,747.75	(\$22,956.26)	Long
VODAFONE GROUP SPON ADR	VOD	5/17/2012	12/1/2010	792	\$20,822.17	\$20,496.97	\$325.20	Long
FLANDERS CORP	FLDR	5/17/2012	3/2/2011	375	\$1,650.00	\$1,339.20	\$310.80	Long
FLANDERS CORP	FLDR	5/17/2012	11/30/2010	2,460	\$10,824.00	\$7,845.08	\$2,978.92	Long
FEDL NATL MTG ASSN POOL #AB1149 5.000000% 06/01/204 *	'31416WH39	5/25/2012	4/28/2011	0	\$1,552.30	\$1,641.56	(\$89.26)	Long
COCA COLA CO	KO	5/29/2012	5/5/2008	800	\$60,490.25	\$41,671.48	\$18,818.77	Long
COCA COLA CO	KO	5/29/2012	2/5/2008	520	\$39,318.67	\$27,066.46	\$12,232.21	Long
TOTAL LONG TERM GAIN (LOSS)					\$4,974,483.57	\$4,034,447.84	\$940,035.73	

TOTALS

\$21,854,866.00 **\$20,906,454.54** **\$948,411.46**

GRANT DETAIL REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Denotes discretionary grants by the directors

Posting Date	Grant Recipient	Purpose	Units	Transaction Amount
6/29/2011	American Red Cross	GRANT - Equipment for Food and Nutrition Program	\$	(40,000.00)
6/29/2011	Berea College (Nurses Scholarship)	GRANT - Annual Contribution	\$	(10,000.00)
6/29/2011	Boy Scouts of America	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Catholic Youth Organization	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Children Awaiting Parents	GRANT - Purchase a Printer/Copier	\$	(12,808.00)
6/29/2011	CP Rochester	GRANT - X-Ray Machine for Dental Clinic	\$	(10,000.00)
6/29/2011	Crestwood Children's Center	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Episcopal Church Home	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Equicenter	GRANT - Driveway and Parking Expansion	\$	(30,000.00)
6/29/2011	Fairport Baptist Home	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Friends of Wesley	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Girl Scouts of Genesee Valley	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Rochester Hearing and Speech Center	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Hillside Children's Center	GRANT - Annual Contribution	\$	(4,000.00)
6/29/2011	Jewish Community Center	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Jewish Home and Infirmary	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Memorial Art Gallery	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	National Multiple Sclerosis Society, Upstate NY Chapter	GRANT - Communication Equipment Replacement	\$	(15,000.00)
6/29/2011	Planned Parenthood	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Rochester Presbyterian Home	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Rochester Ad Council	GRANT - Equipment	\$	(10,518.00)
6/29/2011	Rochester Broadway Theater League	GRANT - Capital Improvements to Auditorium Theater Sidewalks	\$	(15,000.00)
6/29/2011	Rochester Friendly Home	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Rochester Hearing & Speech Center	GRANT - Replacement Audio and Hearing Aid Testing Equipment	\$	(10,000.00)
6/29/2011	Ronald McDonald House	GRANT - Standby Generator Purchase	\$	(25,000.00)
6/29/2011	Rochester Philharmonic Orchestra	GRANT - Partial Sponsorship - Musicians' Pension Concert	\$	(20,000.00)
6/29/2011	Rochester Preparatory Charter School	GRANT - Roof Repair	\$	(25,000.00)
6/29/2011	St. Ann's Home	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	St. John's Home	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	St. Joseph's Villa	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	The Salvation Army	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	School of the Holy Childhood	GRANT - Annual Contribution	\$	(2,500.00)
6/29/2011	Sojourner House	GRANT - Used Van Purchase	\$	(15,000.00)
6/29/2011	United Way of Greater Rochester	GRANT - Capital Investments to Increase Literacy Skills for Youth	\$	(40,000.00)
6/29/2011	WXXI Public Radio	GRANT - Auction Support	\$	(5,000.00)
6/29/2011	YWCA	GRANT - Renovation to Administrative Space	\$	(25,000.00)
6/29/2011	YWCA	GRANT - Annual Contribution	\$	(2,500.00)
11/1/2011	B U J.	GRANT - About Time Magazine	\$	(3,000.00)

GRANT DETAIL REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Denotes discretionary grants by the directors

Posting Date	Grant Recipient	Purpose	Units	Transaction Amount
11/1/2011	Cameron Community Ministries	GRANT - Door Replacement	\$	(3,800.00)
11/1/2011	Crohn's & Colitis Foundation of America	GRANT - Research	\$	(2,500.00)
11/1/2011	The Friendly Home	GRANT - Furnish and Equip 3 Banatic Rooms	\$	(20,000.00)
11/1/2011	Genesee Country Village	GRANT - Art Gallery Renovation	\$	(50,000.00)
11/1/2011	George Eastman House	GRANT - Palm House Capital Repairs	\$	(25,000.00)
11/1/2011	Hochstein School of Music and Dance	GRANT - Elevator Installation Project	\$	(50,000.00)
11/1/2011	Junior Achievement	GRANT - Program Funding	\$	(5,000.00)
11/1/2011	Mary H. Gooley Hemophilia Center	GRANT - Support Patient Services	\$	(8,000.00)
11/1/2011	Monroe Community College Foundation	GRANT - Playground Upgrades at Child Care Center	\$	(40,000.00)
11/1/2011	Our Lady of Mercy High School	GRANT - Renovation of Track and Field	\$	(25,000.00)
11/1/2011	Rochester Museum and Science Center	GRANT - Roof Improvements to the Eisenhart Building	\$	(35,000.00)
11/1/2011	Rural and Migrant Ministry	GRANT - Purchase 12 Passenger Vans	\$	(5,000.00)
2/24/2012	ARC Foundation	GRANT - Capital - Enrichment Center	\$	(30,000.00)
2/24/2012	Cancer Wellness Spa	GRANT - iPads at Highland Infusion Center	\$	(5,000.00)
2/24/2012	Compeer Rochester, Inc.	GRANT - Database Upgrade	\$	(8,316.00)
2/24/2012	Fidelco Guide Dog Foundation	GRANT - Apprentice Training Program	\$	(5,000.00)
2/24/2012	Friends of Ganondagan	GRANT - Capital Campaign - Arts and Cultural Center	\$	(50,000.00)
2/24/2012	Friends of the Robbins Library	GRANT - Unrestricted	\$	(5,000.00)
2/24/2012	Genesee Country Museum	GRANT - Civil War Balloon Exhibit	\$	(5,000.00)
2/24/2012	Geva Theatre Center	GRANT - HVAC Upgrades	\$	(50,000.00)
2/24/2012	Geva Theatre Center	GRANT - Hidebrandt Family Artistic Fund	\$	(2,500.00)
2/24/2012	Green Street Arts Studio	GRANT - Unrestricted	\$	(5,000.00)
2/24/2012	Hillside Children's Center	GRANT - Irrigation System on Monroe Campus	\$	(39,370.00)
2/24/2012	Hillside Children's Foundation	GRANT - Hillside Work-Scholarship Program	\$	(3,000.00)
2/24/2012	Hillside Children's Foundation	GRANT - HFA 175th Anniversary Activities	\$	(2,500.00)
2/24/2012	Houghton College	GRANT - Community Complex Construction	\$	(20,000.00)
2/24/2012	Humane Society of Greater Rochester	GRANT - Unleash the Dream Capital Campaign	\$	(25,000.00)
2/24/2012	Lifetime Assistance, Inc.	GRANT - Truck Purchase/Document Services	\$	(30,000.00)
2/24/2012	Literacy Volunteers of Rochester	GRANT - Family Literacy Program	\$	(5,000.00)
2/24/2012	Monroe County Probation Officers Association	GRANT - Davenport-Hatch Children's Court Fund	\$	(5,000.00)
2/24/2012	Nazareth College	GRANT - Scholarship Support for the HWSC student	\$	(2,000.00)
2/24/2012	Ohio Wesleyan University	GRANT - Lindsey Taylor Knoble Endowed Fund	\$	(2,500.00)
2/24/2012	Ohio Wesleyan University	GRANT - Lindsey Taylor Knoble Endowed Fund	\$	(5,000.00)
2/24/2012	Sodus Bay Junior Sailing Association	GRANT - Capital Campaign Land Purchase	\$	(2,500.00)
2/24/2012	St. John's Home	GRANT - "Green House" on Urban Campus	\$	(50,000.00)
2/24/2012	St. Joseph's Villa	GRANT - Thermal Windows in St. Patrick's Cottage	\$	(31,000.00)
2/24/2012	United Way of Greater Rochester	GRANT - Community Fund	\$	(50,000.00)
2/24/2012	Wayne County Children's Cancer Fund	GRANT - Patient/Family Support	\$	(2,500.00)

GRANT DETAIL REPORT

From: 6/1/2011 to 5/31/2012

DAVENPORT-HATCH FOUNDATION, INC.

Denotes discretionary grants by the directors

Posting Date	Grant Recipient	Purpose	Units	Transaction Amount
2/24/2012	WXXI Public Broadcasting	GRANT - Upgrade AM Transmitter Facilities	\$	(50,000.00)
2/24/2012	YMCA Camp Cory	GRANT - Campership Scholarships	\$	(4,000.00)
SUBTOTAL			\$	(1,129,812.00)
7/5/2011	Stock Gift to Rochester General Hospital Foundation	GRANT - Newark-Wayne Community Hospital, New Emergency Wing Capital Drive (per meeting 6/21/11)	1,366,000 \$	(87,451.32)
7/8/2011	Stock Gift to St Ann's Community	GRANT - Capital Campaign (per meeting 6/21/11)	1,172,000 \$	(75,371.32)
11/25/2011	Stock Gift to Lifetime Care	GRANT - New Hospice Center - East Side (per meeting 10/18/11)	2,517,201 \$	(137,439.17)
3/1/2012	Stock Gift to Eastman School of Music	GRANT - Hatch Recital Hall Installment	2,823,000 \$	(245,121.09)
3/5/2012	Stock Gift to Eastman School of Music	GRANT - Hatch Recital Hall Installment	2,514,295 \$	(162,926.32)
SUBTOTAL			\$	(708,309.22)
TOTAL 2012 FISCAL YEAR GRANTS MADE			\$	(1,838,121.22)
2/7/2012	Stock Gifts to Lifetime Care	RETURNED GRANTS from 11/2010 and 11/2011	\$	352,345.00
NET OF 2012 FISCAL YEAR GRANTS MADE AND RETURNED GRANTS			\$	(1,485,776.22)

DAVENPORT-HATCH FOUNDATION**EIN #: 16-6027105****PERIOD ENDED MAY 31, 2012****AVERAGE OF MONTH-END FAIR MARKET VALUES OF ASSETS**

	<u>OUTSIDE INVESTMENTS</u>	<u>FIDELITY INVESTMENTS</u>	<u>TOTAL</u>
JUNE	1,203,074	36,733,364	37,936,438
JULY	1,203,074	35,920,542	37,123,616
AUG.	1,180,532	34,365,663	35,546,195
SEPT.	1,160,360	31,940,221	33,100,581
OCT.	1,074,336	34,553,438	35,627,774
NOV.	1,074,336	33,840,317	34,914,653
DEC.	1,205,978	33,975,708	35,181,686
JAN.	1,181,687	35,390,816	36,572,503
FEB.	1,182,083	36,145,711	37,327,794
MAR.	1,198,044	36,109,212	37,307,256
APR.	1,198,044	35,969,235	37,167,279
MAY	1,198,044	34,133,037	35,331,081
TOTAL	14,059,592	419,077,264	433,136,856
AVERAGE	1,171,633	34,923,105	36,094,737

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

**Type or
print**File by the
due date for
filing your
return. See
instructions

Name of exempt organization or other filer, see instructions

DAVENPORT-HATCH FOUNDATION

C/O GREENDYKE JENCIK & ASSOCIATES, PLLC

Employer identification number (EIN) or

☒ 16-6027105

Number, street, and room or suite no. If a P.O. box, see instructions

110C LINDEN OAKS

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions

ROCHESTER, NY 14625

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► MANNING & NAPIER ADVISORS LLC

Telephone No. ► 585 325-6880

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 01/15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☐ calendar year 20____ or
- ☒ tax year beginning 06/01, 2011, and ending 05/31, 2012

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	39,854.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	19,854.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	20,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)